


ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)

THE HONOURABLE) MONDAY, THE 25TH
JUSTICE CONWAY) DAY OF JANUARY, 2016

IN THE MATTER OF THE RECEIVERSHIP OF
252862 ONTARIO INC.

ORDER



THIS MOTION, made by KSV Kofman Inc., in its capacity as receiver (the “Receiver”) of the assets, undertaking and property of 252862 Ontario Inc. (the “Company”), for an order authorizing the Receiver to accept the secured claim of Tectrol Technology Inc. (“Technology”) and directing the Receiver to distribute the funds currently held by the Receiver to Technology, as set out in the first report of the Receiver dated January 14, 2016 (the “First Report”), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the First Report and on hearing the submissions of counsel for the Receiver, counsel for the Company and Technology, no one else appearing although properly served as appears from the affidavit of service of Luisa Salerno, sworn January 14, 2016, and filed;

1. **THIS COURT ORDERS** that the time for filing this Notice of Motion and the Motion Record is hereby abridged so that this Motion is properly returnable today and hereby dispenses with service thereof.

2. **THIS COURT ORDERS** that the Receiver be and is hereby authorized to accept the secured claim of Technology and directed to distribute funds to Technology up to the balance in the Receiver’s accounts, including from any further recoveries, if any, subject to any holdbacks as agreed to by the Receiver and Technology.



IN THE MATTER OF THE RECEIVERSHIP OF 252862 ONTARIO INC.

Court File No. 31-457930
Estate File No. 31-457930

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Proceeding Commenced at Toronto

ORDER

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