



No. S244083
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

KINGSETT MORTGAGE CORPORATION

PETITIONER

AND:

3000 HENRY STREET LIMITED PARTNERSHIP

and

1520077 B.C. LTD.

RESPONDENTS

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE
JUSTICE STEPHENS

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TUESDAY, APRIL 1, 2025

ON THE APPLICATION of KSV Restructuring Inc. ("**KSV**"), in its capacity as the Court-appointed receiver and manager (in such capacity, the "**Receiver**") of all of the assets, undertakings and property of the 3000 Henry Street Limited Partnership and 0790857 B.C. Ltd. (together, the "**Debtors**") including all proceeds, acquired for, or used in relation to the business carried on by the Debtors (collectively, the "**Property**"), coming on for hearing at Vancouver, British Columbia on April 1, 2025; AND ON HEARING Vicki Tickle, counsel for the Receiver, and those other counsel listed in **Schedule "A"** hereto; AND UPON READING the material filed, including the First Report of the Receiver dated October 11, 2024 (the "**First Report**"), the Second Report of the Receiver dated December 2, 2024 (the "**Second Report**"), and the Third Report of the Receiver dated March 24, 2025 (the "**Third Report**"), and collectively with the First Report and the Second Report, the "**Reports**";

THIS COURT ORDERS AND DECLARES THAT:

1. The activities of the Receiver, as set out in the Reports are hereby approved.
2. The fees and disbursements of the Receiver, including the estimated costs to the completion of these receivership proceedings, as summarized in the Third Report and set out in the 1st Affidavit of Noah Goldstein, made March 24, 2025, are hereby approved.

3. The fees and disbursements of counsel to the Receiver, Cassels Brock & Blackwell LLP, including the estimated costs to the completion of these receivership proceedings, as summarized in the Third Report and set out in the 1st Affidavit of Mihai Tomos made March 24, 2025, are hereby approved.
4. Upon the Receiver filing a certificate certifying that it has completed the remaining outstanding activities described in the Third Report, the Receiver shall be discharged as Receiver of the Property, provided that notwithstanding its discharge herein: (a) the Receiver remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of KSV in its capacity as Receiver.
5. KSV is hereby released and discharged from any and all liability that KSV now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of KSV while acting in its capacity as Receiver herein. Without limiting the generality of the foregoing, KSV is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.
6. Notwithstanding any provision herein, this Order shall not affect any person to whom notice of these proceedings was not delivered as required by the *Bankruptcy and Insolvency Act* and regulations thereto, any other applicable enactment or any other Order of this Court.
7. Endorsement of this order by counsel appearing, other than counsel for the Receiver, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of Lawyer for KSV Restructuring Inc.
Cassels Brock & Blackwell LLP
(Vicki Tickle)

BY THE COURT



REGISTRAR



SCHEDULE "A"
LIST OF COUNSEL

NAME	PARTY REPRESENTED

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**ORDER MADE AFTER APPLICATION
(DISCHARGE ORDER)**

CASSELS BROCK & BLACKWELL LLP

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