

COURT FILE NUMBER 25-3086318 / B301-086318

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

MATTER IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF 420 INVESTMENTS LTD., 420 PREMIUM MARKETS LTD., GREEN ROCK CANNABIS (EC 1) LIMITED and 420 DISPENSARIES LTD.

Clerk's stamp



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APPLICANTS 420 INVESTMENTS LTD., 420 PREMIUM MARKETS LTD., GREEN ROCK CANNABIS (EC 1) LIMITED, and 420 DISPENSARIES LTD.

DOCUMENT ORDER (CLAIMS PROCEDURE)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

**STIKEMAN ELLIOTT LLP**  
 Barristers & Solicitors  
 4300 Bankers Hall West  
 888-3rd Street SW  
 Calgary, AB T2P 5C5

**Karen Fellowes, K.C. / Natasha Doelman**  
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 File No.: 155857.1002

DATE ON WHICH ORDER WAS PRONOUNCED: September 19, 2024

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

JUSTICE WHO MADE THIS ORDER: The Honourable Justice Jones

**UPON** the application of Applicants, 420 Investments Ltd. ("**420 Parent**"), 420 Premium Markets Ltd. ("**420 Premium**"), Green Rock Cannabis (EC 1) Limited ("**GRC**") and 420 Dispensaries Ltd. ("**420 Dispensaries**") (collectively, "**FOUR20**" or the "**Applicants**"); **AND UPON** having reviewed the Affidavit of Scott Morrow, sworn September 10, 2024; **AND UPON** reading the Third Report of the Proposal Trustee and Pre-Filing Report of the Monitor, KSV Restructuring Inc. dated September 13, 2024 (the "**Monitor**"); **AND UPON** hearing from counsel for the Applicants, counsel for the Monitor, and any other interested party; **AND UPON** being satisfied that the Applicants have acted and continue to act in good faith and with due diligence and that circumstances exist that make this Order appropriate;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. The time for service of this application is hereby abridged and deemed good and sufficient and this application is properly returnable today, and no other person other than those persons served is entitled to service of this application.

**DEFINITIONS**

2. Any capitalized term used and not defined herein shall have the meaning ascribed thereto in the Amended and Restated Initial Order granted in these proceedings by the Honourable Justice Jones on September 19, 2024 (the "ARIO").
3. For purposes of this Order, the following terms shall have the following meanings:
  - (a) "Accepted Claim" means a Claim of a Claimant as finally accepted by the Monitor, or determined by the Court, in accordance with this Order;
  - (b) "Business Day" means a day, other than a Saturday, Sunday or a statutory holiday, on which banks are generally open for business in Calgary, Alberta;
  - (c) "Claim" means a Pre-Filing Claim, a Restructuring Claim and a D&O Claim;
  - (d) "Claimant" any Person asserting a Claim and includes the transferee or assignee of a Claim, transferred and recognized in accordance with paragraphs 19 and 20 hereof or a trustee, executor, liquidator, receiver, receiver and manager, or other Person acting on behalf of or through such Person;
  - (e) "Claims Bar Date" means 5:00 p.m. (prevailing Calgary time) on October 20, 2024;
  - (f) "Claims Procedure" means the procedure outlined in this Order, including Schedules attached hereto;
  - (g) "Court" means the Court of King's Bench of Alberta;
  - (h) "Director" means anyone who is or was or may be deemed to be or have been, whether by statute, operation of law or otherwise, a director or *de facto* director of either of the Applicants, in such capacity;
  - (i) "D&O Claim" means, as against any Director or Officer, in his or her capacity as such, any and all demands, claims (including claims for contribution or indemnity), actions,

causes of action, counterclaims, suits, debts, sums of money, liabilities, accounts, covenants, damages, judgments, orders (including orders for injunctive relief or specific performance and compliance orders), expenses, executions, encumbrances and recoveries on account of any liability, obligation, demand or cause of action of whatever nature that any creditor or other Person has or may be entitled to assert (including for, in respect of or arising out of environmental matters, pensions or post-employment benefits or alleged wrongful or oppressive conduct, misrepresentation, fraud or breach of fiduciary duty), whether known or unknown, matured or unmatured, contingent or actual, direct, indirect or derivative, at common law, in equity or under statute, foreseen or unforeseen, existing or hereafter arising, based in whole or in part on any act, omission, transaction, duty, responsibility, indebtedness, liability, obligation, dealing, matter or occurrence that in any way relate to or arise out of or in connection with (i) any Pre-Filing Claim; (ii) the assets, obligations, business or affairs of the Applicants, but "D&O Claim" does not include a claim that cannot be compromised due to the provisions of subsection 5.1(2) of the CCAA;

- (j) **"Filing Date"** means May 29, 2024;
- (k) **"Instruction Letter"** means the instruction letter substantially in the form attached hereto as Schedule "B";
- (l) **"Notice to Claimants"** means the notice for publication by the Monitor substantially in the form attached hereto as Schedule "A";
- (m) **"Notice of Dispute"** means a notice delivered to the Monitor by a Claimant disputing a Notice of Revision or Disallowance, which notice shall be substantially in the form attached hereto as Schedule "E";
- (n) **"Notice of Revision or Disallowance"** means a notice delivered by the Monitor informing a Claimant that the Monitor has revised or disallowed such Claimant's Claim, which notice shall be substantially in the form attached hereto as Schedule "D";
- (o) **"Officer"** means anyone who is or was or may be deemed to be or have been, whether by statute, operation of law or otherwise, an officer or *de facto* officer of either of the Applicants, in such capacity;
- (p) **"Person"** means any individual, partnership, firm, joint venture, trust, entity, corporation, unincorporated organization, union, pension plan administrator, pension plan regulator, governmental authority, ministry or agency, regulatory body, labour board, employee, legal representative or litigation guardian, or other association, or similar entity,

howsoever designated or constituted;

- (q) **“Pre-Filing Claim”** means any right of claim of any Person that may be asserted or made in whole or in part against any of the Applicants, whether or not asserted or made, in connection with any indebtedness, liability or obligation of any kind whatsoever, and any interest accrued thereon or costs payable in respect thereof, including by reason of the commission of a tort (international or unintentional), by reason of any breach of contract or other agreement (oral or written), by reason of any breach of duty (including any legal, statutory, equitable or fiduciary duty) or by reason of any right of ownership of or title to property or assets or right to a trust or deemed trust (statutory, express, implied, resulting, constructive, or otherwise), and whether or not such indebtedness, liability or obligation is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, unsecured, perfected, unperfected, present or future, known or unknown, by guarantee, surety or otherwise, and whether or not such right is executory or anticipatory in nature, including any right or ability of any Person to advance a claim for contribution or indemnity or otherwise against any of the Applicants with respect to any matter, action, cause or chose in action, whether existing at present or commenced in the future, which indebtedness, liability or obligation, and any interest accrued thereon or costs payable in respect thereof that (A) is based in whole or in part on facts existing prior to the Filing Date, (B) relates to a time period prior to the Filing Date, or (C) is a right or claim of any kind that would be claim provable in bankruptcy within the meaning of the BIA had the Applicant become bankrupt on the Filing Date, including for greater certainty any claim against any of the Applicants for indemnification by any Directors or Officers in respect of a D&O Claim;
- (r) **“Proof of Claim”** means the proof of claim referred to herein to be filed by Claimants in connection with any Claim, substantially in the form attached as Schedule “C”, which shall include all supporting documentation in respect of such Claim;
- (s) **“Restructuring Claim”** means any right of claim of any Person against any of the Applicants in connection with any indebtedness, liability or obligation of any kind whatsoever owed by any such Applicant to such Person arising out of the restructuring, disclaimer, repudiation, resiliation or termination by such Applicant on or after the Filing Date of any contract, lease, other agreement or obligation whether written or oral; and
- (t) **“Monitor’s Website”** means <https://www.ksvadvisory.com/experience/case/420>.
4. All references as to time herein shall mean local time in Calgary, Alberta and any references to an event occurring on a Business Day shall mean prior to 5:00 p.m. on such Business Day unless

otherwise indicated herein.

5. The Monitor is authorized to use reasonable discretion as to the adequacy of compliance with respect to the manner in which any forms delivered hereunder are completed and executed and the time in which they are submitted and may, where it is satisfied that a Claim has been adequately filed or accepted, waive strict compliance with the requirements of this Claims Procedure as to completion and execution of such forms.

#### **NOTICE TO CLAIMANTS**

6. The Notice to Claimants is hereby approved.
7. The Monitor shall cause the Notice to Claimants to be posted on the Monitor's Website, no later than 5:00 p.m. on September 20, 2024.
8. The Monitor shall cause the Notice to Claimants to be published once in the Globe and Mail (National Edition) as soon as reasonably practical after September 20, 2024.
9. The Claims Procedure and forms of Instruction Letter, Proof of Claim, Notice of Revision or Disallowance and Notice of Dispute are hereby approved. Notwithstanding the foregoing, the Monitor, may from time to time, make minor non-substantive changes to the forms as may be necessary or desirable.
10. The publication of the Notice to Claimants, in accordance with this Order, and the posting of this Order on the Monitor's Website shall constitute good and sufficient service and delivery of notice of this Order and the Claims Bar Date on all Persons and no other notice or service need to be given or made.

#### **DEADLINE FOR FILING A PROOF OF CLAIM**

11. Any Person that intends to assert a Claim shall deliver a Proof of Claim to the Monitor in accordance with paragraphs 21 and 22 herein, together with all relevant supporting documentation in respect of such Claim, so that such Proof of Claim is received by the Monitor by no later than the Claims Bar Date.
12. Any Person who does not deliver a Proof of Claim in accordance with this Order to the Monitor by the Claims Bar Date shall
  - (a) not be entitled to receive further notice with respect to, and shall not be entitled to participate as a Claimant or creditor in, the Claims Procedure or the CCAA Proceedings in respect of such Claim;

- (b) with respect to a Pre-Filing Claim or a Restructuring Claim, be forever barred, estopped and enjoined from asserting or enforcing such Claim against any of the Applicants and the Applicants shall not have any liability whatsoever in respect of such Claim and such Claim shall be extinguished without any further act or notification by the Applicants or the Monitor; and
- (c) with respect to a D&O Claim, be forever barred, estopped and enjoined from asserting or enforcing such Claim against any of the Directors and Officers and the Directors and Officers shall not have any liability whatsoever in respect of such Claim and such Claim shall be extinguished without any further act or notification by the Applicants, the Monitor or the Directors or Officers.

#### **DETERMINATION OF CLAIMS**

13. The Monitor and the Applicants (and in the case of a D&O Claim, in consultation with the applicable Director, Officer and/or Directors' Counsel, if applicable), shall review each Proof of Claim that is received by the Claims Bar Date and may accept, revise or disallow all or any part of the Claim. At any time, the Monitor may request additional information from the Claimant with respect to any Claim.
14. The Monitor and the Applicants (and in the case of a D&O Claim, in consultation with the applicable Director, Officer and/or Directors' Counsel, if applicable) may attempt to consensually resolve the classification or amount of any asserted Claim with the Claimant prior to accepting, revising or disallowing such Claim.
15. If the Monitor and the Applicants (and in the case of a D&O Claim, in consultation with the applicable Director, Officer and/or Directors' Counsel, if applicable) determines to revise or disallow a Claim, the Monitor shall send a Notice of Revision or Disallowance to the Claimant. The failure by the Monitor to send a Notice of Revision or Disallowance shall not result in any Claim being accepted or being deemed to be accepted.
16. If a Claimant disputes the disallowance or revision of its Claim as set forth in a Notice of Revision or Disallowance and such Claimant intends to contest the Notice of Revision or Disallowance then such Claimant shall deliver a Notice of Dispute so that such Notice of Dispute is received by the Monitor by no later than 5:00 p.m. on the day which is fifteen days after the date the Notice of Revision or Disallowance is deemed to be received by the Claimant pursuant to paragraphs 21 and 23 herein or such later date as the Monitor may agree in writing or the Court may order.
17. Any Claimant who fails to deliver a Notice of Dispute to the Monitor by the deadline set forth in paragraph 16 shall be deemed to accept the amount of its Claim as set out in the Notice of

Revision or Disallowance and the Claim as set out in the Notice of Revision or Disallowance shall constitute an Accepted Claim (or, if the Claim is disallowed in full in the Notice of Revision or Disallowance, the applicable Claimant shall be deemed to accept such disallowance and the Claim shall be deemed to be fully disallowed); and any Claim, or any portion thereof, that is disallowed pursuant to a Notice of Revision or Disallowance and in respect of which no Notice of Dispute is received by the Monitor by the deadline set forth in paragraph 16 hereof, shall be forever extinguished, barred, discharged and released as against the Applicants, or in the case of a D&O Claim, against any of the Directors and Officers without any further act or notification.

18. A Claimant who has delivered a Notice of Dispute and who intends to continue to dispute the Notice of Revision or Disallowance must, within ten (10) Business Days of delivery of such Notice of Dispute, file an application with the Court seeking determination of the Claim, which application shall be returnable within seven (7) Business Days of the filing of the application. Any Claimant who fails to file an application in accordance with this paragraph 18 shall: (i) be deemed to accept the amount of its Claim as set out in the Notice of Revision or Disallowance and the Claim as set out in the Notice of Revision or Disallowance shall constitute an Accepted Claim (or, if the Claim is disallowed in full in the Notice of Revision or Disallowance, the applicable Claimant shall be deemed to accept such disallowance and the Claim shall be deemed to be fully disallowed), and (ii) any Claim, or any portion thereof, that is disallowed pursuant to a Notice of Revision or Disallowance and in respect of which no application is filed by the deadline set forth in this paragraph 18 shall be forever extinguished, barred, discharged and released as against the Applicants, or in the case of a D&O Claim, against any of the Directors and Officers without any further act or notification.

#### **NOTICE OF TRANSFERS**

19. If a Claimant or any subsequent holder of a Claim, who has been acknowledged by the Monitor, as the holder of the Claim, transfers or assigns that Claim to another Person, the Monitor shall not be obligated to give notice to or to otherwise deal with the transferee or assignee of the Claim as the holder of such Claim unless and until actual notice of transfer or assignment, together with satisfactory evidence of such transfer or assignment, has been delivered to the Monitor. Thereafter, such transferee or assignee shall, for all purposes hereof, constitute the holder of such Claim and shall be bound by notices given and steps taken in respect of such Claim in accordance with the provisions of this Order.
20. If a Claimant or any subsequent holder of a Claim, who has been acknowledged by the Monitor, as the holder of the Claim, transfers or assigns the whole of such Claim to more than one Person or part of such Claim to another Person, such transfers or assignments shall not create separate Claims and such Claims shall continue to constitute and be dealt with as a single Claim

notwithstanding such transfers or assignments. The Monitor shall not, in each case, be required to recognize or acknowledge any such transfers or assignments and shall be entitled to give notices to and to otherwise deal with such Claim only as a whole and then only to and with the Person last holding such Claim, provided such Person or Claimant may, by notice in writing delivered to the Monitor, direct that subsequent dealings in respect of such Claim, but only as a whole, shall be dealt with by a specified Person and in such event such Person shall be bound by any notices given or steps taken in respect of such Claim with such Claimant in accordance with the provisions of this Order.

## GENERAL

21. Any notice or communication required to be delivered pursuant to the terms of this Order shall be in writing and may be delivered by email or electronic transmission, personal delivery, courier or, as necessary, by prepaid mail to such Persons at the physical or electronic address, as applicable, last shown on the books and records of the Applicants or set out in such Claimant's Proof of Claim. Any such service and delivery shall be deemed to have been received: (i) if sent by ordinary mail, on the third Business Day after mailing within Alberta, the fifth Business Day after mailing within Canada (other than within Alberta), and the tenth Business Day after mailing internationally; (ii) if sent by courier or personal delivery, on the next Business Day following dispatch; and (iii) if delivered by facsimile transmission or email by 5:00 p.m. on a Business Day, on such Business Day and if delivered after 5:00 p.m. or other than on a Business Day, on the following Business Day.

22. Any document, notification or notice required to be delivered to the Monitor under this Claims Procedure shall be delivered to:

**To the Monitor:**

KSV RESTRUCTURING INC.  
1165, 324 – 8th Avenue SW  
Calgary, AB T2P 2Z2

Attention: Andrew Basi ([abasi@ksvadvisory.com](mailto:abasi@ksvadvisory.com))  
Ross Graham ([rgraham@ksvadvisory.com](mailto:rgraham@ksvadvisory.com))

**With a copy to:**

BENNETT JONES LLP  
4500, 855 2 Street SW  
Calgary, AB T2P 4K7

Attention: Michael Selnes ([selnesm@bennettjones.com](mailto:selnesm@bennettjones.com))

23. In the event that the day on which any notice or communication required to be delivered pursuant to the Claims Procedure is not a Business Day then such notice or communication shall be required to be delivered on the next Business Day.



24. The Monitor and Applicants (or in the case of a D&O Claim, such applicable Directors or Officers) are authorized to enter into settlement negotiations with a Claimant at any stage of the Claims Procedure and to enter into agreements with Claimants resolving the value of their Claims.
25. This Order shall have full force and effect in all provinces and territories in Canada.
26. This Court hereby requests the aid and recognition of any Court, tribunal, regulatory or administrative bodies, having jurisdiction in Canada or in the United States of America, to give effect to this Order and to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicants and the Monitor and their respective agents in carrying out the terms of this Order.
27. This Order and all of its provisions are effective as of the date of this Order.



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J.C.C.K.B.A.

SCHEDULE "A"

IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF 420 INVESTMENTS LTD., 420  
PREMIUM MARKETS LTD., GREEN ROCK CANNABIS (EC 1) LIMITED,  
and 420 DISPENSARIES LTD.  
(collectively, the "Applicants")

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NOTICE LETTER TO CLAIMANTS REGARDING CLAIMS PROCEDURE

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**RE: Notice of Claims Procedure, Claims Bar Date & Restructuring Claims Bar Date**

This notice is published pursuant to the Order of the Honourable Justice Jones of the Court of King's Bench of Alberta, dated September 19, 2024 (the "**Claims Procedure Order**"), in the Applicants' proceedings under the *Companies' Creditors Arrangement Act*, RSC 1985, c C- 36, as amended. Pursuant to the Amended and Restated Initial Order dated September 19, 2024, KSV Restructuring Inc. was appointed as monitor of the Applicants (in such capacity, the "**Monitor**"), and pursuant to the Claims Procedure Order will, with the assistance of the Applicants, conduct a Claims Procedure with respect to Claims against the Applicants and their present and former Directors and Officers.

All capitalized terms used herein that are not otherwise defined have the meaning ascribed to them in the Claims Procedure Order.

The Claims Procedure Order, the Claims Package, a Proof of Claim form, and related materials can be accessed on the Monitor's Website at: <https://www.ksvadvisory.com/experience/case/420>. Proof of Claim forms can also be obtained by contacting the Monitor at the address below and providing particulars as to your name, address, facsimile number and email address.

**I. SUBMISSION OF PROOF OF CLAIM**

**Any Person who believes they have a Claim against the Applicants (or any one of them) or their Directors or Officers shall submit their Claim in a Proof of Claim form in accordance with the Claims Procedure Order.**

**All Claimants MUST submit their Proof of Claim to the Applicants and the Monitor no later than 5:00 p.m. MST on October 20, 2024 (the "Claims Bar Date").**

Proofs of Claim MUST be submitted by prepaid registered mail, courier, personal delivery, or electronic or digital transmission addressed to the following address:

**To the Applicants:**

STIKEMAN ELLIOTT LLP  
4300, 888 3<sup>rd</sup> Street SW  
Calgary, AB T2P 5C5  
Attention: Karen Fellowes ([kfellowes@stikeman.com](mailto:kfellowes@stikeman.com))  
Natasha Doelman ([ndoelman@stikeman.com](mailto:ndoelman@stikeman.com))

**To the Monitor:**

KSV RESTRUCTURING INC.

1165, 324 – 8th Avenue SW

Calgary, AB T2P 2Z2

Attention: Andrew Basi ([abasi@ksvadvisory.com](mailto:abasi@ksvadvisory.com))

Ross Graham ([rgraham@ksvadvisory.com](mailto:rgraham@ksvadvisory.com))

**With a copy to:**

BENNETT JONES LLP

4500, 855 2 Street SW

Calgary, AB T2P 4K7

Attention: Michael Selnes ([selnesm@bennettjones.com](mailto:selnesm@bennettjones.com))

**CLAIMS WHICH ARE NOT RECEIVED BY THE MONITOR BY THE CLAIMS BAR DATE WILL BE FOREVER BARRED FROM MAKING OR ENFORCING ANY CLAIM AGAINST ANY OF THE APPLICANTS, THEIR DIRECTORS, OR THEIR OFFICERS.**

Additional information about these proceedings may be found on the Monitor's Website or may be obtained by contacting the Monitor directly at the address above.

Dated at the City of Calgary, in the Province of Alberta, this [date] of [month], [year].

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KSV Restructuring Inc.,  
in its capacity as Monitor of the Applicants,  
and not its personal or corporate capacity.

**SCHEDULE "B"**

**IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF 420 INVESTMENTS LTD., 420  
PREMIUM MARKETS LTD., GREEN ROCK CANNABIS (EC 1) LIMITED,  
and 420 DISPENSARIES LTD.  
(collectively, the "Applicants")**

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**PROOF OF CLAIM**

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Please carefully read the Order granted by the Court of King's Bench of Alberta (Commercial List) dated September 19, 2024 (the "Claims Procedure Order") and the enclosed Instruction Letter for completing this Proof of Claim. All capitalized terms used and not defined herein have the meaning ascribed to them in the Claims Procedure Order.

**I. PARTICULARS OF CLAIMANT**

1. Full Legal Name of Claimant:

\_\_\_\_\_ (the "Claimant")  
(Full legal name is the name of the Claimant as of May 29, 2024 (the "Filing Date"), notwithstanding whether an assignment of a Claim, or a portion thereof, has occurred following such date)

2. Attention (Contact Person): \_\_\_\_\_

3. Email Address: \_\_\_\_\_

4. Telephone Number: \_\_\_\_\_

5. Fax Number: \_\_\_\_\_

6. Full Mailing Address of the Claimant:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

7. Have you acquired this Claim by assignment?

Yes:  No:

*(If yes, attach documents evidencing assignment)*

If yes, Full Legal Name of Original Claimant(s): \_\_\_\_\_

**II. PROOF OF CLAIM**

1. I \_\_\_\_\_  
(Name of Claimant or authorized representative of the Claimant)

\_\_\_\_\_ do hereby certify:  
(City and Province)

(a) I am (select one):

- the Claimant; or  
 \_\_\_\_\_ of  
 (State Position or Title, if applicable)

\_\_\_\_\_  
 (Name of Claimant or authorized representative of the Claimant)

- (b) I have knowledge of all the circumstances connected with the Claim referred to below;  
 (c) I confirm that complete documentation in support of the Claim referred to below is attached; and  
 (d) the Applicants and/or one or more of the Directors or Officers of the Applicants were and still are indebted to the Claimant as follows:<sup>1</sup>

**III. PRE-FILING PROOF OF CLAIM**

Debtor	Pre-Filing Claim Amount	Nature of Claim (Secured, Priority, Unsecured or Secured)	Value of Security Held (if any)
420 Investments Ltd.	CAD\$		
Directors and Officers of 420 Investments Ltd.  _____ (Insert names above)	CAD\$		
420 Premium Markets Ltd.	CAD\$		
Directors and Officers of 420 Premium Markets Ltd.  _____ (Insert names above)	CAD\$		
Green Rock Cannabis (EC 1) Limited	CAD\$		
Directors and Officers of Green Rock Cannabis (EC 1) Limited  _____ (Insert names above)	CAD\$		
420 Dispensaries Ltd.	CAD\$		
Directors and Officers of 420 Dispensaries Ltd.	CAD\$		

<sup>1</sup> All Claims denominated in foreign currency shall be converted to Canadian dollars at the Bank of Canada daily average exchange rate in effect on the Filing Date of May 29, 2024.

**V. PARTICULARS OF CLAIM**

The particulars of the undersigned's total Claim are attached.

*(Please provide full particulars of the Claim and supporting documentation, including amount, description of transaction(s) or agreement(s) or legal breach(es) giving rise to the Claim, name of any guarantor(s) which has guaranteed the Claim, particulars and copies of any security and amount of Claim allocated thereto, date and number of all invoices, particulars of all credits, discounts, etc. claimed. If a Claim is made against any Directors or Officers, specify the applicable Directors or Officers and the legal basis for the Claim against each of them)*

**VI. FILING OF CLAIM**

For all Claims (D&O Claims, Pre-Filing Claims, and Restructuring Claims) this Proof of Claim MUST be received by the Monitor by **5:00pm (MT) on October 20, 2024** (the " Claims Bar Date").

This Proof of Claim shall be delivered in writing and **will be sufficiently given only if delivered by email**, or, if you are unable to deliver by email, on consent of the Monitor, by mail, courier, or personal delivery, addressed to:

**To the Applicants:**

STIKEMAN ELLIOTT LLP  
4300, 888 3<sup>rd</sup> Street SW  
Calgary, AB T2P 5C5  
Attention: Karen Fellowes ([kfellowes@stikeman.com](mailto:kfellowes@stikeman.com))  
Natasha Doelman ([ndoelman@stikeman.com](mailto:ndoelman@stikeman.com))

**To the Monitor:**

KSV RESTRUCTURING INC.  
1165, 324 – 8th Avenue SW  
Calgary, AB T2P 2Z2  
Attention: Andrew Basi ([abasi@ksvadvisory.com](mailto:abasi@ksvadvisory.com))  
Ross Graham ([rgraham@ksvadvisory.com](mailto:rgraham@ksvadvisory.com))

**With a copy to:**

BENNETT JONES LLP  
4500, 855 2 Street SW  
Calgary, AB T2P 4K7  
Attention: Michael Selnes ([selnesm@bennettjones.com](mailto:selnesm@bennettjones.com))

Any such notice or communication delivered by a Claimant shall be deemed to be received upon actual receipt thereof before 4:00pm (MT) on a Business Day or if delivered outside of normal business hours, the next Business Day.

**PROOFS OF CLAIM MUST BE RECEIVED BY THE MONITOR BY THE CLAIMS BAR DATE OR YOUR CLAIM WILL BE FOREVER BARRED AND EXTINGUISHED.**

DATED at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Signature of Claimant

## SCHEDULE "C"

### IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF 420 INVESTMENTS LTD., 420  
PREMIUM MARKETS LTD., GREEN ROCK CANNABIS (EC 1) LIMITED,  
and 420 DISPENSARIES LTD.  
(collectively, the "Applicants")

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#### INSTRUCTION LETTER

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##### I. CLAIMS PROCEDURE

By Order of the Court of King's Bench of Alberta (Commercial List) dated September 19, 2024 (the "Claims Procedure Order"), KSV Restructuring Inc., in its capacity as the Court-appointed monitor (in such capacity, the "Monitor") of the Applicants, has been authorized, with the assistance of the Applicants, to conduct a claims procedure (the "Claims Procedure") with respect to Claims against the Applicants and their present or former Directors and Officers. The Claims Procedure Order governs the filing and determination of all Claims against the Applicants.

Unless otherwise defined, all capitalized terms used herein shall have the meanings ascribed to them in the Claims Procedure Order.

The Claims Procedure Order, the Claims Package, a Proof of Claim form and related materials may be accessed from the Monitor's Website at <https://www.ksvadvisory.com/experience/case/420>.

This letter provides instructions for responding to or completing the Proof of Claim. Reference should be made to the Claims Procedure Order for a complete description of the Claims Procedure.

The Claims Procedure is intended for any Person with any Claims of any kind or nature whatsoever against the Applicants, the Directors or Officers or any of them, whether liquidated, unliquidated, contingent or otherwise. Please review the Claims Procedure Order for the complete definitions of "Claims", "Claims Bar Date" and "Claimant".

All enquiries with respect to the Claims Procedure should be addressed to the Monitor at [abasi@ksvadvisory.com](mailto:abasi@ksvadvisory.com) or via the telephone (Phone: 1-587-287-2670), provided, however, that formal notices to the Monitor must be delivered as set out below.

##### II. CLAIMANTS SUBMITTING A PROOF OF CLAIM

If you believe that you have a Claim that you wish to assert against the Applicants and/or the Directors or Officers, you **MUST** file a Proof of Claim with the Monitor.

All Proofs of Claim for Pre-Filing Claims and Restructuring Claims must be received by the Monitor **before 5:00 p.m. (MT) on October 20, 2024** (the "Claims Bar Date").

Any notice or communication required to be provided or delivered, including, for greater certainty, any Proof of Claim, shall be in writing in substantially the form, if any, provided for in the Claims Procedure Order and **will be sufficiently given only if delivered by email**, or, if a Claimant is unable to do so, and with the consent of the Monitor, by mail, courier, or personal delivery, addressed to:

**To the Applicants:**

STIKEMAN ELLIOTT LLP  
4300, 888 3<sup>rd</sup> Street SW  
Calgary, AB T2P 5C5  
Attention: Karen Fellowes ([kfellowes@stikeman.com](mailto:kfellowes@stikeman.com))  
Natasha Doelman ([ndoelman@stikeman.com](mailto:ndoelman@stikeman.com))

**To the Monitor:**

KSV RESTRUCTURING INC.  
1165, 324 – 8th Avenue SW  
Calgary, AB T2P 2Z2  
Attention: Andrew Basi ([abasi@ksvadvisory.com](mailto:abasi@ksvadvisory.com))  
Ross Graham ([rgraham@ksvadvisory.com](mailto:rgraham@ksvadvisory.com))

**With a copy to:**

BENNETT JONES LLP  
4500, 855 2 Street SW  
Calgary, AB T2P 4K7  
Attention: Michael Selnes ([selnesm@bennettjones.com](mailto:selnesm@bennettjones.com))

Any such notice or communication delivered by a Claimant shall be deemed to be received upon actual receipt thereof before 5:00 p.m. (MT) on a Business Day or if delivered outside of normal business hours, the next Business Day.

**PROOFS OF CLAIM MUST BE RECEIVED BY THE MONITOR BY THE APPLICABLE CLAIMS BAR DATES OR THE CLAIM WILL BE FOREVER BARRED AND EXTINGUISHED.**

All Claims denominated in foreign currency shall be converted to Canadian dollars at the Bank of Canada daily average exchange rate in effect on the Filing Date of June 5, 2023.

Additional Proof of Claim forms can be obtained by contacting the Monitor at the telephone number. In addition, Proofs of Claim and related materials may be accessed from the Monitor's Website at <https://www.ksvadvisory.com/experience/case/420>.

**IV. MONITOR CONTACT INFORMATION**

All enquiries with respect to the Claims Procedure should be addressed to the Monitor as set out above.

DATED at Calgary, Alberta this \_\_\_\_ day of September, 2024.

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KSV Restructuring Inc.,  
solely in its capacity as Monitor of the  
Applicants and not in its personal  
capacity.



**SCHEDULE "D"**

**IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF 420 INVESTMENTS LTD., 420  
PREMIUM MARKETS LTD., GREEN ROCK CANNABIS (EC 1) LIMITED, and 420 DISPENSARIES  
LTD.**

**NOTICE OF REVISION OR DISALLOWANCE**

**TO:**

Reference #:

**PLEASE TAKE NOTICE** that this Notice of Revision or Disallowance is being sent pursuant to an Order of the Court of King's Bench of Alberta (Commercial List) dated September 19, 2024 (the "**Claims Procedure Order**"). All capitalized terms used and not otherwise defined in this Notice of Revision or Disallowance shall have the meaning ascribed to them in the Claims Procedure Order, which is available on the Monitor's Website at <https://www.ksvadvisory.com/experience/case/420>.

The Monitor has reviewed your Proof of Claim dated \_\_\_\_\_, 2024, and has revised or disallowed your claim for the following reasons:

\_\_\_\_\_

\_\_\_\_\_

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\_\_\_\_\_

Subject to further dispute by you in accordance with the provisions of the Claim Procedure Order, your Claim will be as follows:

<b>Claim Against</b>	<b>Type of Claim per Proof of Claim</b>	<b>Amount of Claim per Proof of Claim</b>	<b>Type of Claim per this Notice of Revision or Disallowance</b>	<b>Amount of Claim per this Notice of Revision or Disallowance</b>
[Inset name of appropriate party]	[Pre-Filing Claim/Restructuring Claim/D&O Claim]  [Unsecured Claim/Unsecured Priority Claim/Secured Claim]	CA\$	[Pre-Filing Claim/Restructuring Claim/D&O Claim]  [Unsecured Claim/Unsecured Priority Claim/Secured Claim]	CA\$

**IF YOU INTEND TO DISPUTE THIS NOTICE OF REVISION OR DISALLOWANCE, you shall, within fourteen (14) calendar days of the date of this Notice of Revision or Disallowance, deliver a Notice of Dispute in the form attached hereto in writing to the Applicants and the Monitor *which will be sufficiently given only if delivered by email* (in PDF format), or, if you are unable to deliver by email, with the Monitor's consent, by mail, courier or personal delivery addressed to:**

**To the Applicants:**

STIKEMAN ELLIOTT LLP  
4300, 888 3<sup>rd</sup> Street SW  
Calgary, AB T2P 5C5  
Attention: Karen Fellowes ([kfellowes@stikeman.com](mailto:kfellowes@stikeman.com))  
Natasha Doelman ([ndoelman@stikeman.com](mailto:ndoelman@stikeman.com))

**To the Monitor:**

KSV RESTRUCTURING INC.  
1165, 324 – 8th Avenue SW  
Calgary, AB T2P 2Z2  
Attention: Andrew Basi ([abasi@ksvadvisory.com](mailto:abasi@ksvadvisory.com))  
Ross Graham ([rgraham@ksvadvisory.com](mailto:rgraham@ksvadvisory.com))

**With a copy to:**

BENNETT JONES LLP  
4500, 855 2 Street SW  
Calgary, AB T2P 4K7  
Attention: Michael Selnes ([selnesm@bennettjones.com](mailto:selnesm@bennettjones.com))

Any such notice or communication delivered by a Claimant shall be deemed to be received upon actual receipt thereof before 5:00 p.m. (MT) on a Business Day or if delivered outside of normal business hours, the next Business Day.

**IF YOU FAIL TO TAKE ACTION WITHIN THE PRESCRIBED TIME PERIOD PURSUANT TO THE CLAIMS PROCEDURE ORDER, THIS NOTICE OF REVISION OR DISALLOWANCE WILL BE BINDING UPON YOU.**

**IF YOU AGREE WITH THIS NOTICE OF REVISION OR DISALLOWANCE, there is no need to file anything further with the Monitor.**

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

KSV Restructuring Inc.  
solely in its capacity as Monitor of the  
Applicants and not in its personal capacity.

**SCHEDULE "E"**

**IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF 420 INVESTMENTS LTD., 420  
PREMIUM MARKETS LTD., GREEN ROCK CANNABIS (EC 1) LIMITED, and 420 DISPENSARIES  
LTD.**

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**NOTICE OF DISPUTE**

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**Reference #:**

Pursuant to the Order of the Court of King's Bench of Alberta (Commercial List) dated September 19, 2024 (the "Claims Procedure Order"), I/we hereby give you notice of our intention to dispute the Notice of Revision or Disallowance dated \_\_\_\_\_ issued by KSV Restructuring Inc. in its capacity as Monitor of the Applicants in respect of my/our Claim.

All capitalized terms used and not defined in this Notice of Dispute shall have the meaning ascribed to them in the Claims Procedure Order.

**I. PARTICULARS OF CLAIMANT**

1. Full Legal Name of Claimant:

\_\_\_\_\_ (the "Claimant")  
(Full legal name should be the name of the Claimant of the Applicants or the Directors or Officers as of May 29, 2024 (the "Filing Date"), notwithstanding whether an assignment of a Claim, or a portion thereof, has occurred following that date.)

2. Attention (Contact Person): \_\_\_\_\_

3. Email Address: \_\_\_\_\_

4. Telephone Number: \_\_\_\_\_

5. Fax Number: \_\_\_\_\_

6. Full Mailing Address of the Claimant:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

7. Have you acquired this Claim by assignment?

Yes:  No:   
(If yes and not already provided, attach documents evidencing assignment)

If yes, Full Legal Name of Original Claimant(s): \_\_\_\_\_



**If a completed Notice of Dispute is not received by the Monitor by the dates set out in the Claims Procedure Order and described herein, YOU WILL BE FOREVER BARRED FROM DISPUTING THE CLASSIFICATION, AMOUNT OR NATURE OF YOUR CLAIM.**