

B301-086318

COURT FILE NUMBER 25-3086318 / B301-86318
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
MATTER IN THE MATTER OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS
AMENDED
AND IN THE MATTER OF THE NOTICE OF
INTENTION TO MAKE A PROPOSAL OF 420
INVESTMENTS LTD., 420 PREMIUM MARKETS LTD.
and GREEN ROCK CANNABIS (EC 1) LIMITED

Clerk's stamp



MB

APPLICANTS 420 INVESTMENTS LTD., 420 PREMIUM MARKETS
LTD. and GREEN ROCK CANNABIS (EC 1) LIMITED
DOCUMENT **ORDER (STAY EXTENSION AND MISCELLANEOUS RELIEF)**
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF
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File No.: 155857.1002

DATE ON WHICH ORDER WAS PRONOUNCED: August 12, 2024
LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta (Via Webex)
NAME OF JUSTICE WHO MADE THIS ORDER: Associate Chief Justice D.B. Nixon

UPON THE APPLICATION of the Applicants, 420 Investments Ltd. ("**420 Parent**"), 420 Premium Markets Ltd. ("**420 Premium**") and Green Rock Cannabis (EC 1) Limited ("**GRC**") (collectively, "**FOUR20**" or the "**Applicants**"); AND UPON having reviewed the Affidavit of Scott Morrow, sworn August 6, 2024, and the Second Report of KSV Restructuring Inc. in its capacity as proposal trustee of the Applicants (the "**Proposal Trustee**"), dated August 8, 2024; AND UPON noting that each of the Applicants filed a Notice of Intention to Make a Proposal under subsection 50.4(1) of the *Bankruptcy and Insolvency Act*, RSC 1985, c. B-3 (the "**BIA**") on May 29, 2024 (the "**Filing Date**"); AND UPON being advised that on June 27, 2024 an Order was granted extending the stay of proceedings and time to file a proposal to August 12, 2024 (the "**Initial Order**"); AND UPON having heard counsel for the Applicants, counsel for the Proposal Trustee and any other counsel or other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the application for this order (the “**Order**”) is hereby abridged and deemed good and sufficient and this application is properly returnable today, and no other than those persons served is entitled to service of the application.

EXTENSION OF TIME TO FILE A PROPOSAL AND STAY OF PROCEEDINGS

2. The time within which the Applicants are required to file a proposal to their creditors with the Official Receiver under section 50.4(9) of the BIA is hereby extended to September 26, 2024.
3. The stay of proceedings in the within matter is extended by 45 days to and including September 26, 2024.
4. Nothing in this Order shall prevent any party from taking an action against the Applicants:
 - (a) where such an action must be taken in order to comply with statutory time limitations in order to preserve their rights at law;
 - (b) to file any registration or preserve or perfect a security interest; or
 - (c) prevent the registration of a claim for lien,

provided that no further steps shall be taken by such party except in accordance with further Order of this Court, and notice in writing of such action be given to the Applicants and the Proposal Trustee at the first available opportunity.

GENERAL

5. The Applicants or the Proposal Trustee may from time to time apply to this Court for advice and directions in the discharge of their powers and duties hereunder.
6. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any foreign jurisdiction, to give effect to this Order and to assist the Applicants, the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect

to this Order, to grant representative status to the Proposal Trustee in any foreign proceeding, or to assist the Applicants, the Proposal Trustee, and their respective agents in carrying out the terms of this Order.

7. Any interested party (including the Applicants and the Proposal Trustee) may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.
8. This Order and all of its provisions are effective as of 12:01 a.m. Mountain Daylight Time on the date of this Order.



A.C.J.C.K.B.A.