



**ksv advisory inc.**

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June 4, 2024

**To: Creditors of 420 Premium Markets Ltd. (the “Company”)**

We are writing to advise you that on May 29, 2024, the Company commenced restructuring proceedings by filing a Notice of Intention to Make a Proposal (“NOI”) pursuant to the *Bankruptcy and Insolvency Act* (“BIA”). A copy of the NOI and a preliminary listing of creditors is attached. KSV Restructuring Inc. has been appointed as the Licensed Insolvency Trustee under the NOI (the “Trustee”).

Although the NOI proceeding is pursuant to the BIA, it is important to note that Company is not bankrupt. The principal purpose of the NOI proceeding is to allow for a stay of proceedings to allow the Company to consider various restructuring options.

At present, creditors are not required to file a proof of claim. The Trustee will provide you with further information and a proof of claim form at a later date.

During the restructuring proceedings:

- no person may terminate or amend any agreement with the Company, or claim an accelerated payment, or a forfeiture of the term, under any agreement with the Company, by reason only that the Company is insolvent or by reason of the filing of the NOI, pursuant to Section 65.1(1) of the BIA;
- no creditor has any remedy against the Company or its property or shall commence or continue any action, execution, or other proceedings against the Company, pursuant to Section 69.1(1) of the BIA; and
- to the extent applicable, suppliers should discuss directly with their usual Company representative the terms of payment for goods and/or services that they provide to the Company,

If you have any questions after speaking with your contact at the Company, please contact Andrew Basi from the Trustee’s office at [abasi@ksvadvisory.com](mailto:abasi@ksvadvisory.com).

Yours very truly,

**KSV RESTRUCTURING INC.  
TRUSTEE UNDER THE NOTICE OF INTENTION  
TO MAKE A PROPOSAL OF 420 PREMIUM MARKETS LTD.**

Encl.



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Alberta  
Division No. 02 - Calgary  
Court No. 25-3086304  
Estate No. 25-3086304

In the Matter of the Notice of Intention to make a proposal of:

**420 Premium Markets Ltd.**

Insolvent Person

**KSV RESTRUCTURING INC.**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

May 29, 2024

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: May 30, 2024, 11:26

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

**Canada**

FORM 33

**Notice of Intention to Make a Proposal**  
*[Subsection 50.4(1)]*

**In the Matter of the Notice of Intention to Make a Proposal of  
420 Premium Markets Ltd.  
of the City of Calgary, in the Province of Alberta**

**TAKE NOTICE THAT:**

1. 420 Premium Markets Ltd., an insolvent company, pursuant to subsection 50.4(1) of the *Bankruptcy and Insolvency Act*, intends to make a proposal to its creditors.
2. KSV Restructuring Inc. of 1165, 324-8<sup>th</sup> Avenue S.W., Calgary, AB, T2P 2Z2, a licensed insolvency trustee, has consented to act as trustee under the proposal and a copy of the consent is attached hereto.
3. A list of the names of the known creditors with claims amounting to \$250 or more and the amounts of their claims is attached.
4. Pursuant to Section 69 of the *Bankruptcy and Insolvency Act*, all proceedings against Green Rock Cannabis (EC1) Ltd. are stayed as of the date of filing this notice with the Official Receiver in its locality.

**DATED** at Calgary, Alberta this 29<sup>th</sup> day of May, 2024.

**420 Premium Markets Ltd.**

Per: scott morrow  
Name: Scott Morrow  
Title: President

IN THE MATTER OF THE NOTICE OF INTENTION TO FILE A PROPOSAL OF

**420 Premium Markets Ltd.**

Preliminary list of creditors as at May 29, 2024

as submitted by 420 Premium Markets Ltd.

without admission as to any liability or privilege herein shown

<b>Creditor</b>	<b>Address</b>	<b>Amount due (CDN)</b>
The Meadowlands Development Corporation	Unit 201, 46 Carry Drive SE Medicine Hat, AB T1B 4E1	575,155.51
Stoke Inventory Partners	700, 1816 Crowchild Tr NW Calgary, AB T2M 3Y7	300,497.48
McCarthy Tetrault	Suite 4000, 421 - 7th Avenue SW Calgary, AB T2P 4K9	166,337.32
Yocan Canada	4326 Vipong Place Burnaby, BC V5J 1K6	125,521.88
MAQ Distributors	18 Stapleton St. Winnipeg, MB R2L 2E2	29,163.62
Avison Young Real Estate Alberta Inc	585 - 8th Ave SW, Suite 1200 Calgary, AB T2P 1G1	24,256.89
Courier Plus, Inc.	Suite 100, 2728 NW Potts Ct Bend, Oregon 97703	23,708.52
Paper Interactive Inc.	Suite 500, 340 12 Ave SW Calgary, AB T2R 1L5	18,402.30
The Care Group International Inc.	201, 1318 Centre Street NE Calgary, AB T2E 2R7	16,372.98
Creo Promotional Solutions	2440 - 91 Ave SE Calgary, AB T2C 5H2	16,262.31
Cintas	1235 23rd Avenue SE Calgary, AB T2G 5S5	14,757.70
Printhink Solutions Inc.	Suite 130 - 10691 Shellbridge Way Richmond, BC V6X 2W8	13,381.44
Enmax	PO Box 2900 STN M Calgary, AB T2P 3A7	12,790.74
MRP Recruiting	PO Box 8077 STN A Toronto, ON M5W 3W5	10,500.00
RioCan Management Inc.	257-495 36th Street NE Calgary, AB T2A 6K3	7,327.04
RioCan Management Inc.	t 2300 Yonge Street, Suite 500, P.O. Box 2386 Toronto, ON M4P 1E4	1.00
Brinks Canada LTD	PO Box 2591 STN M Calgary, AB T2P 0A3	6,686.42
Worker's Compensation Board - Alberta	PO BOX 2323 Edmonton, AB T5J 3V3	6,630.00
Amazon	PO Box 4283, Postal Station A Toronto, ON M5W 5W6	4,538.68
Second City Print Solutions	Bay 1 2023 2nd Avenue SE Calgary, AB T2E 6K1	2,699.05
Rogers Communications Inc.	PO BOX 2468 Stn Main Calgary, AB T2P 4Y2	2,668.00
Nordic Mechanical Services Ltd.	4143 - 78 Avenue NW Edmonton, AB T6B 2N3	2,570.40
Canderel itf Palisades Edm GP Ltd.	c/o Canderel Management (West) Inc. Suite 300, 10050 - 112 Street Edmonton, AB T5K 2J1	1,612.92
1943712 Alberta Ltd.	6984 Christie Briar Manor SW Calgary, AB T3H 2R3	1,558.04
Shaw Business	PO Box 2468 Stn Main Calgary, AB T2P 4Y2	1,370.51
Epcor	PO Box 500 Edmonton, AB T5J 3Y3	1,299.62
Staples Business Advantage	c/o C25043C PO BOX 2524 STN M Calgary, AB T2P 1B1	1,173.17

Atripco Delivery	4626 11 St NE	Calgary, AB	T2E 2W7	1,156.24
Always Affordable Locksmith	4114 MacLeod Trail SE	Calgary, AB	T2G 2R7	997.51
Crystal Glass Canada	105 Veats Ave	Hinton, AB	T7V 1S8	955.50
Lone Worker Safety Solutions	200-638 11 Ave SW	Calgary, AB	T2R 0E2	945.00
Liberty Security Systems	5640 104th Street NW	Edmonton, AB	T6H 2K2	738.91
1369030 Alberta Ltd. o/a Lansdowne Equity Ventur	#350, 295 Midpark Way SE	Calgary, AB	T2X 2A8	638.06
Oak Bay Plaza Holding Corp.	c/o Riverpark Properties Ltd. Bay 1, 4640 Manhattan Road SE	Calgary, AB	T2G 4B5	560.97
Castello Management Ltd.	3827 Elbow Drive SW	Calgary, AB	T2S 2J9	466.38
Purolator Inc.	PO Box 4800 STN MAIN	Concord, ON	L4K 0K1	354.74
1997321 Alberta Ltd.	16 Kingfisher Estates Drive	Lake Newell, AB	T1R 0X6	320.67
Stingray Business	730 Wellington	Montreal, QC	H3C 1T4	133.12
Town Of Ponoka	#200 5604 50 Street	Ponoka, AB	T4J 1G5	93.53
City of Medicine Hat	580 1 Street SE	Medicine Hat, AB	T1A 8E6	89.80
City of Lethbridge	City Hall, 910 4 Avenue South	Lethbridge, AB	T1J 0P6	42.45
Telus	PO Box 7575	Vancouver, BC	V6B 8N9	31.50
NextGen Automation	4809 - 50 Ave	Lloydminster, SK	S9V 0P6	26.25
AGLC	310, 6715 - 8 Street NE	Calgary, AB	T2E 7H7	21.00
Tilray Brands, Inc	265 Talbot Street West	Leamington, ON	N8H 4H3	1.00
ADP Canada Co.	PO Box 57364, STN A	Toronto, ON	M5W 5M5	1.00
Soundtrack Your Brand	Box 45 171, 104 30	Stockholm, Sweden		1.00
Vend LTD	2-36 Nuffield Street, Newmarket	Auckland, New Zeal	AUK 1023	1.00
Curbex Div/of 9003088 Canada Corp.	111 Caplan Avenue	Barrie, ON	L4N 9J3	1.00
Intuit Canada ULC	5100 Spectrum Way	Mississauga, ON	L4W 5S2	1.00
Adobe Inc.	345 Park Ave	San Jose, USA	95110	1.00
Desjardins General Insurance	6300, boulevard Guillaume-Couture	Lévis, QC	G6V 6P9	1.00
Public Storage	2450 Centre Avenue NE	Calgary, AB	T2E 9A1	1.00
Moneris	3300 Bloor Street W	Toronto, ON	M8X 2X2	1.00
Lloyd Sadd Insurance	1135 17 Ave SW	Calgary, AB	T2T 0B6	1.00
Amex Bank of Canada	Corporate Service Centre, PO Box 700 Station B	Willowdale, ON	M2K 2R6	1.00
BMO Bank of Montreal	PO Box 6044, Station Centre-Ville	Montreal, QC	H3C 3X2	1.00

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**1,394,828.17**

**IN THE MATTER OF THE PROPOSAL OF 420 PREMIUM MARKETS LTD.**

**CONSENT**

**KSV RESTRUCTURING INC.** hereby consents to act as Trustee under the Notice of Intention to Make a Proposal and/or Proposal to be filed 420 Premium Markets Ltd.

**DATED** at Calgary, Ontario this 28<sup>th</sup> day of May 2024

**KSV RESTRUCTURING INC.**



Per: \_\_\_\_\_

Name: Andrew Basi

Title: Authorized Signing Officer