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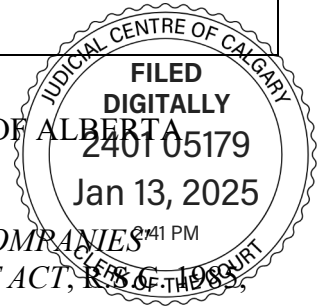
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COURT FILE NUMBER  
COURT  
JUDICIAL CENTRE OF

2401-05179

COURT OF KING'S BENCH OF ALBERTA  
CALGARY

IN THE MATTER OF THE COMPANIES  
CREDITORS ARRANGEMENT ACT, R.S.O. THE 1985,  
c. C-36, as amended



AND IN THE MATTER OF A PLAN OF  
COMPROMISE OR ARRANGEMENT OF  
ALPHABOW ENERGY LTD.

DOCUMENT

**AMENDING ORDER**

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF  
PARTY FILING THIS DOCUMENT:

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**DATE ON WHICH ORDER WAS  
PRONOUNCED:**

January 8, 2025

**NAME OF JUDGE WHO MADE**

**THIS ORDER:**

Justice M. A. Marion

**LOCATION OF HEARING:**

Calgary, Alberta

**UPON** the application of AlphaBow Energy Ltd. (the "**Applicant**" or "**AlphaBow**"); **AND UPON** having read the Order of Justice P. R. Jeffrey extending the Stay of Proceedings granted on December 19, 2024 ("**December Stay Extension Order**"); **AND UPON** the application filed January 2, 2025 by various municipalities in these proceedings ("**Municipalities**"); **AND UPON** the consent of the Alberta Energy Regulator and the Municipalities; **AND UPON** hearing counsel

for the Applicant, and any other interested parties appearing at the application; **IT IS HEREBY ORDERED AND DECLARED THAT:**

1. Paragraph 3 of the December Stay Extension Order is amended as follows:

At Closing of the transactions contemplated in paragraph 4 of the Seventh Li Affidavit (or any subsequent transactions that close as a result of any remarketing of the assets proposed to be sold through those transactions) (collectively, the “**Transactions**”), AlphaBow shall pay forthwith and directly to the Monitor (and as may be reasonably requested by the Monitor) a holdback in the amount of \$1.9 million (the “**Holdback**”) from the net proceeds of the sales necessary to satisfy the pre and post filing amounts incurred by the Orphan Well Association for the provision of reasonable care and measures in respect of the Applicant’s licensed assets (the “**RCAM Amounts**”). The Monitor shall be authorized to deliver payment of the RCAM Amounts from the Holdback to the Alberta Energy Regulator after its determination of the correct quantum of the RCAM Amount.



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Justice of the Court of King's Bench of Alberta