



COURT FILE NUMBER
COURT
JUDICIAL CENTRE OF

2401-05179
COURT OF KING'S BENCH OF ALBERTA
CALGARY

IN THE MATTER OF THE *COMPANIES'*
CREDITORS ARRANGEMENT ACT, R.S.C. 1985,
c. C-36, as amended

AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
ALPHABOW ENERGY LTD.

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT:

BENNETT JONES LLP
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Client File No.: 88323.6

**DATE ON WHICH ORDER WAS
PRONOUNCED:**

Thursday, November 7, 2024

NAME OF JUDGE WHO MADE

THIS ORDER:

The Honourable Justice M. H. Bourque

LOCATION OF HEARING:

Calgary Court Centre
601 5 St SW
Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. (the "**Applicant**" or "**AlphaBow**"); **AND**
UPON having read the Application; the Brief of the Applicant, filed on October 21, 2024; the
Supplemental Brief of the Applicant, filed on October 31, 2024; the Fifth Affidavit of Ben Li
sworn on October 21, 2024; the Affidavit of Quan Li, sworn on October 30, 2024; the Brief of
Advance Drilling Ltd ("**Advance**"), filed October 31, 2024; the Affidavit of Jiang Fan, sworn on

October 28, 2024; the Fourth Report of the Monitor (the “**Fourth Report**”); **AND UPON** hearing counsel for the Applicant, Advance, the Monitor, and any other interested parties appearing at the application; **IT IS HEREBY ORDERED AND DECLARED THAT:**

SERVICE

1. The time for service of the notice of application for this order (the "**Order**") and supporting materials are deemed good and sufficient and this application is properly returnable today.

ADVANCE’S GORR

2. AlphaBow’s Application is granted.
3. The gross overriding royalty held by Advance pursuant to the Gross Overriding Royalty Agreement, dated November 23, 2018, and the Royalty Agreement, dated October 28, 2021 (collectively, the **Royalty Agreements**) are not interests in land and are capable of being vested off title in these proceedings.



Justice of the Court of King's Bench of Alberta