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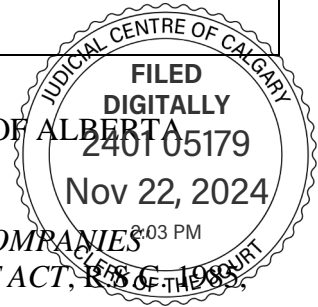
Clerk's Stamp:

COURT FILE NUMBER  
COURT  
JUDICIAL CENTRE OF

2401-05179

COURT OF KING'S BENCH OF ALBERTA  
CALGARY

IN THE MATTER OF THE COMPANIES  
CREDITORS ARRANGEMENT ACT, R.S.C. 1985,  
c. C-36, as amended



AND IN THE MATTER OF A PLAN OF  
COMPROMISE OR ARRANGEMENT OF  
ALPHABOW ENERGY LTD.

DOCUMENT

**ORDER** (Extending Stay of Proceedings)

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF  
PARTY FILING THIS DOCUMENT:

**BENNETT JONES LLP**  
Barristers and Solicitors  
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Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron  
Telephone No.: 403-298-3324/3177  
Fax No.: 403-265-7219  
Client File No.: 88323.6

**DATE ON WHICH ORDER WAS  
PRONOUNCED:**

November 21, 2024

**NAME OF JUDGE WHO MADE**

**THIS ORDER:**

Justice M.E. Burns

**LOCATION OF HEARING:**

Edmonton Law Courts  
1A Sir Winston Churchill Square  
Edmonton, AB T5J 0R2

**UPON** the application of AlphaBow Energy Ltd. (the "**Applicant**" or "**AlphaBow**"); **AND**  
**UPON** having read the Application for the Stay Extension; the Amended and Restated Initial  
Order of the Honourable Justice M. J. Lema granted on April 26, 2024 (the "**ARIO**"); the Stay  
Extension Order of the Honourable Justice B. E. Romaine granted on July 24, 2024; the Stay  
Extension Order of the Honourable Justice M. H. Bourque granted on August 27, 2024; the Stay

Extension Order of the Honourable Justice J. T. Neilson granted on September 20, 2024; the Stay Extension Order of the Honourable Justice Marion granted on October 29, 2024; the Stay Extension Order of the Honourable Justice M.H. Bourque granted on November 4, 2024; the Sixth Affidavit of Ben Li sworn on November 12, 2024; the Supplement to the Sixth Affidavit of Ben Lie, sworn on November 18, 2024; the Fifth Report of the Monitor, to be filed (the “**Fifth Report**”); **AND UPON** hearing counsel for the Applicant, the Monitor, and any other interested parties appearing at the application; **IT IS HEREBY ORDERED AND DECLARED THAT:**

### **SERVICE**

1. The time for service of the notice of application for this order (the "**Order**") and supporting materials are deemed good and sufficient and this application is properly returnable today.

### **STAY EXTENSION**

2. The Stay Period (as defined in the ARIO) is hereby extended to and including December 31, 2024.

### **ADJOURNMENT OF NORTH 40 RESOURCES LTD. (“NORTH40”) TRANSACTION**

3. The Application for an Order approving the sale transaction contemplated by the November 18, 2024, Asset Purchase and Sale Agreement between AlphaBow and North 40 is adjourned to AlphaBow’s application scheduled for December 19, 2024, or such earlier date that AlphaBow may secure.

### **SEALING ORDER**

4. The Purchase and Sale Agreements, attached as Confidential Exhibits to the Fifth Report of the Monitor shall be sealed on the Court file and shall not form part of the public record, until three months after the discharge of the Monitor.
5. The Clerk of the Court shall file the Purchase and Sale Agreements in a sealed envelope attached to a notice that sets out the style of cause in these proceedings and states:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS, BEING THE PURCHASE AND SALE AGREEMENTS (THE “**CONFIDENTIAL**”

**MATERIALS”)** PURSUANT TO THE SEALING ORDER ISSUED BY THE HONOURABLE JUSTICE BURNS ON NOVEMBER 21, 2024. THE CLERK OF THE COURT SHALL NOT RELEASE THE CONFIDENTIAL MATERIALS TO THE PUBLIC UNTIL THREE MONTHS AFTER THE DISCHARGE OF THE MONITOR.

6. AlphaBow is empowered and authorized, but not directed, to provide the Confidential or any portion thereof to any interested entity or person that it, along with the Monitor, considers reasonable in the circumstances, subject to confidentiality arrangements satisfactory to AlphaBow and the Monitor.
7. Leave is hereby granted to any person, entity or party affected by this sealing order to apply to this Court for a further order vacating, substituting, modifying or varying the terms of this Order, with such application to be brought on not less than 7 days' notice to the Monitor and any other affected party pursuant to the Alberta Rules of Court, Alta Reg 124/2010 and this Order.

A handwritten signature in black ink, appearing to read "M. Burns", is written over a horizontal line.

Justice of the Court of King's Bench of Alberta