

Clerk's Stamp:

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT **ORDER (Sales Approval and Vesting)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT **BENNETT JONES LLP**

Barristers and Solicitors  
4500 Bankers Hall East  
855 – 2<sup>nd</sup> Street S.W.  
Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sarah Aaron  
Telephone No.: 403-298-3324/3177  
Fax No.: 403-265-7219  
Client File No.: 88323.6

DATE ON WHICH ORDER WAS PRONOUNCED: December 19, 2024

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice P.R. Jeffrey

LOCATION OF HEARING: Calgary Court Centre  
601 5 St SW  
Calgary, AB T2P 5P7

**UPON the application** of AlphaBow Energy Ltd. ("**AlphaBow**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the November 18, 2024, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and North 40 Resources Ltd. (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn December 9, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Sixth Report (the "**Sixth Report**"); **AND UPON HAVING READ**

the CCAA Initial Order (the "**Initial Order**") and the Amended and Restated CCAA Initial Order (the "**ARIO**") each dated April 25, 2024 and the Order (Claims Process) dated September 20, 2024 (the "**Claims Process Order**"); **AND UPON hearing** the submissions of counsel for AlphaBow, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

**INTERPRETATION**

2. Unless otherwise indicated in this Order, capitalized terms have the meanings set out in the Sale Agreement.

**APPROVAL OF TRANSACTIONS**

3. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, with such minor amendments as AlphaBow and the Purchaser may deem necessary and the Monitor approves. AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in **Schedule "A"** hereto (the "**Purchased Assets**") to the Purchaser.

**VESTING OF PROPERTY**

4. Subject only to approval by the Alberta Energy Regulator ("**Energy Regulator**") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as **Schedule "B"** hereto (the "**Monitor's Certificate**"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and

whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:

- (a) any Encumbrances or Charges (as created by and defined in the Initial Order, the ARIO and any other Orders granted in this Action);
- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system;
- (c) any liens or claims of lien under the *Prompt Payment and Construction Lien Act* (Alberta) or its predecessor, the *Builders' Lien Act* (Alberta);
- (d) any linear or non-linear municipal property tax claims under the *Municipal Government Act* (Alberta), or otherwise;
- (e) any outstanding amounts owing in respect of the Energy Regulator Orphan Fund Levy and Administration Fees; and
- (f) those Claims listed in **Schedule "C"** hereto,

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in **Schedule "D"** (collectively, "**Permitted Encumbrances**")).

5. For greater certainty:

- (a) this Court orders that all Claims including Encumbrances other than Permitted Encumbrances and the Cure Costs set forth in **Schedule "E"** (as may be adjusted in accordance with the Sale Agreement), affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets; and
- (b) all other Claims associated with the Assumed Contracts other than those in **Schedule "E"** shall be Claims and are hereby determined not to be Cure Cost Claims (as defined in the Claims Process Order).

6. Upon delivery of the Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below

in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c L-7 (the "**LTA**") and notwithstanding that the appeal period in respect of this Order has not elapsed, the Registrar of Land Titles ("**Land Titles Registrar**") shall and is hereby authorized, requested and directed to forthwith register the transfer to the Purchaser (or its nominee) all caveats currently registered in the name of AlphaBow in respect of the Purchased Assets including the Caveats defined and listed in **Schedule "F"**;
- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
  - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of AlphaBow in and to any of the Purchased Assets located in the Province of Alberta, including but not limited to the Security Notices as defined and detailed in **Schedule "F"**;
  - (ii) transfer all Crown leases listed in **Schedule "F"** to this Order standing in the name of AlphaBow, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances; and
  - (iii) update its records to evidence the transfer of AlphaBow's interest in the Units as defined and set forth in **Schedule "F"**;
- (c) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of AlphaBow in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods; and

- (d) the Special Areas Board shall and is hereby authorized, requested and directed to forthwith transfer all Special Areas Dispositions listed in **Schedule "F"** to this Order under the heading Special Areas Dispositions, standing in the name of AlphaBow, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances.
7. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and the Monitor's Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
  8. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
  9. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the LTA and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by AlphaBow.
  10. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Certificate and all Claims including Encumbrances (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.

11. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
12. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
13. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against AlphaBow. For greater certainty, the current Energy Regulator Suspension Order dated June 5, 2023 and September 6, 2023 direction that the Orphan Well Association to have care and custody will remain in effect for any of the Purchased Assets licensed to AlphaBow by the Energy Regulator until such time as an approval of transfer is granted by the Energy Regulator in accordance with paragraph 4 of this Order and the Suspension Order and direction are lifted.
14. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
15. The Monitor is directed to file with the Court a copy of the Monitor's Certificate forthwith after delivery thereof to the Purchaser (or its nominee).
16. Any party asserting an entitlement to Cure Costs (as defined in the Sale Agreement), whose claim has not been barred pursuant to the Claims Process Order shall have 10 days from the issuance of this Order to make an adjustment to the Cure Cost Claim failing which the amount set out in the Proof of Claim will be deemed final, subject only to such revisions or disallowance as determined by the Monitor or the Court in accordance with the Claims Process Order.

17. Nothing in this Order shall be construed as limiting or impacting the right and ability of Bearspaw Petroleum Ltd., the Purchaser as successor to the interests of AlphaBow or Torxen Energy Ltd. to pursue or defend claims or declarations relating to section 15-29-20-W4M made or to be made in Court of King's Bench Action No. 2401-12358.

#### **MISCELLANEOUS MATTERS**

18. Notwithstanding:
- (a) the pendency of these proceedings and any declaration of insolvency made herein;
  - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3, as amended (the "**BIA**"), in respect of AlphaBow, and any bankruptcy order issued pursuant to any such applications;
  - (c) any assignment in bankruptcy made in respect of AlphaBow; and
  - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

19. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
20. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be

necessary or desirable to give effect to this Order or to assist the AlphaBow and its agents in carrying out the terms of this Order.

21. Service of this Order shall be deemed good and sufficient by:

(a) Serving the same on:

- (i) the persons listed on the service list created in these proceedings;
- (ii) any other person served with notice of the application for this Order;
- (iii) any other parties attending or represented at the application for this Order;
- (iv) the Purchaser or the Purchaser's solicitors; and

(b) Posting a copy of this Order on the Monitor's website at:  
<https://www.ksvadvisory.com/experience/case/alphabow>

and service on any other person is hereby dispensed with.

22. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

A handwritten signature in black ink, appearing to be 'J.C.K.B.A.', written over a horizontal line.



## **SCHEDULE A**

### **Assets Listing**

#### **Lands Schedule/Mineral Property Report:**

See attached 126 page Mineral Lease Property Summary dated September 4, 2024 at 6:23:11 p.m. by Ben Li.

# ALPHABOW ENERGY LTD.

## Mineral Property Report

Generated by Ben Li on September 04, 2024 at 6:23:11 pm.

### Selection

Admin Company:  
Category:  
Country:  
Province:  
Division:  
Area(s):  
Active / Inactive: Active  
Status Types:  
Lease Types:  
Acreage Status:  
Expiry Period:  
Acreage Category:

### Print Options

Acres / Hectares: Hectares  
Working Interest DOI: Yes  
Other DOI: Reference  
Related Contracts: Yes    **Related Units:** Yes  
Royalty Information: Yes    **Expand:** Yes  
Well Information: Yes  
Remarks: No  
Acreage: Producing / Non Producing  
Developed / Undeveloped  
Proven / Unproven

### Sort Options

Division: No  
Category: No  
Province: No



**ALPHABOW ENERGY LTD.**

**Mineral Property Report**

**Generated by Ben Li on September 04, 2024 at 6:23:11 pm.**

**Sort Options**

<b>Area:</b>	No
<b>Location:</b>	Yes



## ALPHABOW ENERGY LTD. Mineral Property Report

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M23675	PNGLSE CR	Eff: Sep 19, 2002	0.000			WI	Area : WILLOW
<b>Sub:</b> A	WI	Exp: Sep 18, 2007	0.000	ALPHABOW ENERGY		100.00000000	TWP 28 RGE 17 W4M 5
A	0402090368	Ext: 15	0.000				PNG BELOW BASE BELLY_RIVER TO TOP VIKING_ZONE
	ALPHABOW ENERGY			Total Rental: 0.00			
100.00000000	ALPHABOW ENERGY	Count Acreage = No					

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	0.000	0.000	0.000	0.000
	Prod:	0.000	NProd:	0.000
	Dev:	0.000	Undev:	0.000
	Prov:	0.000	NProv:	0.000

C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000	

M23675	PNGLSE CR	Eff: Sep 19, 2002	256.000	C05840 A No		PLD	Area : WILLOW
<b>Sub:</b> B	WI	Exp: Sep 18, 2007	256.000	ALPHABOW ENERGY		50.00000000	TWP 28 RGE 17 W4M 5
A	0402090368	Ext: 15	128.000	CANADIAN NATUR.		50.00000000	PNG FROM TOP VIKING_ZONE TO BASE MANNVILLE
	CANADIAN NATUR.						
100.00000000	ALPHABOW ENERGY			Total Rental: 896.00			

----- Related Contracts -----

Report Date: Sep 04, 2024

Page Number: 2

\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23675

Sub:	B	Status	Hectares	Net	Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I)
		DEVELOPED	0.000	0.000	0.000	0.000	C05840 A	POOL	Dec 04, 2002
			256.000	128.000	0.000	0.000	C05841 A	TRUST	Dec 23, 2002
			0.000	0.000	0.000	0.000			

----- Well U.W.I.      Status/Type -----  
 1W0/04-05-028-17-W4/00DRLCSD/N/A  
 1W0/04-05-028-17-W4/02PUMP/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PLD (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.00000000	
		CANADIAN NATUR.	50.00000000	

M23810	PNGLSE CR	<b>Eff:</b> Apr 17, 1997	256.000	C05840 A No	PLD	Area : WILLOW
<b>Sub:</b> A	WI	<b>Exp:</b> Apr 16, 2002	256.000	ALPHABOW ENERGY	50.00000000	TWP 28 RGE 17 W4M 6
A	0497040392	<b>Ext:</b> 15	128.000	CANADIAN NATUR.	50.00000000	PNG FROM TOP VIKING_ZONE TO
	CANADIAN NATUR.					BASE MANNVILLE
100.00000000	CANADIAN NATUR.			Total Rental: 896.00		(EXCL PROD FROM
						102/12-06-028-17W4/00 WELL)
	<b>Status</b>		<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>

Report Date: Sep 04, 2024

Page Number: 3

\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23810							
<b>Sub:</b> A		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
	DEVELOPED	<b>Dev:</b>	256.000	128.000	<b>Undev:</b>	0.000	0.000
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000
							----- <b>Related Contracts</b> -----
							C04844 A P&S Oct 18, 2017 (I)
							C05840 A POOL Dec 04, 2002
							C05842 A TRUST Dec 23, 2002

Royalty / Encumbrances					----- Well U.W.I. Status/Type -----	
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of	100/09-06-028-17-W4/00	PROD/GAS
<b>Roy Percent:</b>						
<b>Deduction:</b> STANDARD						
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>		
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>		
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>		
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PLD (C)				
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 50.00000000				
		CANADIAN NATUR. 50.00000000				

M23674	NGLSE	FH	<b>Eff:</b> Apr 16, 2002	183.900	C05838	A No	WI	Area : WILLOW
<b>Sub:</b> A	WI		<b>Exp:</b> Apr 15, 2003	183.900	ALPHABOW ENERGY		48.98448000	TWP 28 RGE 17 W4M SEC 8
A	CONOCO		<b>Ext:</b> HBP	90.082	CANADIAN NAT R.		51.01552000	(71.01552% MINERAL INTEREST)
	ALPHABOW ENERGY							
71.01552000	CANADIAN NATUR.				Total Rental:	1295.00		NG IN MANNVILLE
								EXCL CBM

Status	Hectares	Net	Hectares	Net
<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000
				0.000

Report Date: Sep 04, 2024

Page Number: 4

\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23674

<b>Sub:</b> A	DEVELOPED	<b>Dev:</b>	183.900	90.082	<b>Undev:</b>	0.000	0.000	----- <b>Related Contracts</b> -----
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
								C05838 A PART Jun 20, 2002

### Royalty / Encumbrances

----- **Well U.W.I.** **Status/Type** -----  
 100/12-08-028-17-W4/00 SUSP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	20.00000000			
<b>Deduction:</b>	YES			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)	
CANADIAN NATUR.	100.00000000	ALPHABOW ENERGY	48.98448000
		CANADIAN NAT R.	51.01552000

### PERMITTED DEDUCTIONS -

CRUDE OIL: NO DEDUCTIONS TO POINT OF MEASUREMENT. BEYOND POINT OF MEASUREMENT LESSOR SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO THE POINT OF DELIVERY.

ALL OTHER LEASED SUBSTANCES: SAME AS CROWN - TOTAL OF COSTS NOT TO EXCEED 40% OF SALES VALUE.

### GENERAL COMMENTS -

LESSOR ROYALTIES & TAXES PAID BY PARTIES ACCORDING TO THE INTEREST WHICH THEY CONTRIBUTED TO C003866. THEREFORE, BASED ON 71.01552% HELD ON THIS TOTAL LEASE, NAL (PARTICIPANT) PAYS 28.16286% (BEING ITS LEASED INTEREST FROM

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23674 A CONOCO), EOG (FARMEE) PAYS 46.694141% (65% OF 51.01552%) EARNED VIA C003866 FROM CONOCO) AND CONOCO PAYS 25.142999% (35% OF 51.01552%) WHICH IT RETAINED UNTO ITSELF BY C003866.)  
**TAKE IN KIND -**  
MAY TAKE IN KIND  
**FREEHOLD MINERAL TAX - Jan 22, 2010**  
LESSEE PAYS 100%

M23812 PNGLSE CR **Eff:** Feb 24, 2000 256.000 C05839 A No WI Area : WILLOW  
**Sub:** A WI **Exp:** Feb 23, 2005 256.000 ALPHABOW ENERGY 100.00000000 TWP 28 RGE 17 W4M SEC 22  
A 0400020357 **Ext:** 15 256.000 ALPHABOW ENERGY PNG BELOW BASE  
100.00000000 ALPHABOW ENERGY Total Rental: 896.00 SECOND\_WHITE\_SPECKS TO BASE  
MANNVILLE

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)  
C05839 A FI Mar 20, 2003

----- **Well U.W.I.** **Status/Type** -----  
100/14-22-028-17-W4/00 DRLCSD/UNKNOW  
100/14-22-028-17-W4/02 FLOW/GAS

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05839 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b>	10.00000000			
	<b>Deduction:</b>	YES			
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>



**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPTDO (C)		<b>Paid by:</b> WI	(C)	
CANADIAN NAT R.	100.00000000	ALPHABOW ENERGY	100.00000000	

**PERMITTED DEDUCTIONS -**  
1997 CAPL FARMOUT & ROYALTY PROCEDURE - ALT 1 & 2 - SAME AS CROWN, CAP ON DEDUCTIONS NOT INDICATED.

M23812 A

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI	(C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000	

M23779	PNGLSE CR	<b>Eff:</b> Jan 11, 2001	64.000	C05817 A	Not Applicable	PLD	Area : WILLOW
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 10, 2006	64.000	ALPHABOW ENERGY		50.00000000	TWP 28 RGE 17 W4M NE 26
A	0401010126	<b>Ext:</b> 15	32.000	CANADIAN NAT R.		50.00000000	PNG TO BASE MANNVILLE
	ALPHABOW ENERGY						
100.00000000	ALPHABOW ENERGY			Total Rental:	224.00		

----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)

Report Date: Sep 04, 2024

Page Number: 7

# ALPHABOW ENERGY LTD. Mineral Property Report

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23779

<b>Sub:</b> A	<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>	C05817 A	POOL	Apr 20, 2001
	<b>DEVELOPED</b>	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000			
		<b>Dev:</b> 64.000	32.000	<b>Undev:</b> 0.000	0.000	----- Well U.W.I. Status/Type -----		
		<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000	100/13-26-028-17-W4/00 SUSP/GAS		

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> DEPOSITO(M)	<b>Paid by:</b> PREPL1 (C)
AB MINISTER FIN 100.00000000	ALPHABOW ENERGY 100.00000000

**PERMITTED DEDUCTIONS - Oct 25, 2016**  
CROWN STANDARD DEDUCTIONS APPLY

M23795	PNGLSE FH	<b>Eff:</b> Feb 14, 2001	64.000	C05817 A	Not Applicable	PLD	Area : WILLOW
<b>Sub:</b> A	WI	<b>Exp:</b> Feb 13, 2004	32.000	ALPHABOW ENERGY	50.00000000		TWP 28 RGE 17 W4M SE 26
A	EST. OF GILLESPIE	<b>Ext:</b> HBP	16.000	CANADIAN NAT R.	50.00000000		(50% MINERAL INTEREST)
	ALPHABOW ENERGY						ALL PNG
50.00000000	ALPHABOW ENERGY			Total Rental:	80.00		

----- Related Contracts -----

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23795

Sub:	A	Status	Hectares	Net	Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I)
		DEVELOPED	32.000	16.000	0.000	0.000	C05817 A	POOL	Apr 20, 2001
			0.000	0.000	0.000	0.000			
			0.000	0.000	0.000	0.000			
							----- Well U.W.I.	Status/Type -----	
							100/13-26-028-17-W4/00	SUSP/GAS	

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	15.00000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PREPL1 (C)		
BEARPAW INTERNA	100.00000000	ALPHABOW ENERGY	100.00000000	

**PERMITTED DEDUCTIONS -**

REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT)  
FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE  
LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%.

**GENERAL COMMENTS -**

LEASED SUBSTANCES USED IN OPERATIONS

M23796	PNGLSE	FH	Eff: Feb 14, 2001	64.000	C05817	A	Not Applicable	PLD	Area : WILLOW
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**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23796							
<b>Sub:</b> A	WI	<b>Exp:</b> Feb 13, 2004	32.000	ALPHABOW ENERGY		50.00000000	TWP 28 RGE 17 W4M SW 26
A	EST. OF GILLESPIE	<b>Ext:</b> HBP	16.000	CANADIAN NAT R.		50.00000000	(50% MINERAL INTEREST)
	ALPHABOW ENERGY						ALL PNG
50.00000000	ALPHABOW ENERGY			Total Rental:	80.00		

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	32.000	16.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05817 A	POOL	Apr 20, 2001

----- Well U.W.I. Status/Type -----

100/13-26-028-17-W4/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	15.00000000			
<b>Deduction:</b>	YES			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PREPL1 (C)	
BEARPAW INTERNA	100.00000000	ALPHABOW ENERGY	100.00000000

**PERMITTED DEDUCTIONS -**

REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT)  
FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE  
LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%.

**GENERAL COMMENTS -**

LEASED SUBSTANCES USED IN OPERATIONS.

Report Date: Sep 04, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23796 A PERMITTED DEDUCTIONS - Jan 26, 2010  
50% CAP  
FREEHOLD MINERAL TAX - Jan 26, 2010  
LESSEE PAYS 85%

M23797	PNGLSE	FH	Eff: Feb 27, 2001	64.000	C05817	A	Not Applicable	PLD
Sub: A	WI		Exp: Feb 26, 2004	64.000	ALPHABOW ENERGY			50.00000000
A	CROSS		Ext: HBP	32.000	CANADIAN NAT R.			50.00000000
50.00000000	ALPHABOW ENERGY							
	CANADIAN NATUR.						Total Rental: 160.00	

Area : WILLOW  
TWP 28 RGE 17 W4M S 26  
(50% MINERAL INTEREST)  
ALL PNG

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05817 A	POOL	Apr 20, 2001

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	32.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/13-26-028-17-W4/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:	16.50000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)

Paid by: PREPL3 (C)

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23797	A	MILLER A&D	100.00000000	CANADIAN NAT R.	100.00000000	
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**PERMITTED DEDUCTIONS - Jan 22, 2010**

LESSOR SHALL BEAR ITS PROPORTION OF ANY EXPENSES FOR SEPARATING, TREATING, PROCESSING AND TRANSPORTATION TO THE POINT OF SALE BEYOND THE POINT OF MEASUREMENTG  
50% CAP

**FREEHOLD MINERAL TAX - Jan 22, 2010**

LESSEE PAYS 83.5%

M23798	P	NGLSE	FH	Eff: Apr 20, 2001	64.750	C05817	A	Not Applicable	PLD	Area : WILLOW
<b>Sub:</b>	A	WI		Exp: Apr 19, 2002	64.750	ALPHABOW ENERGY			50.00000000	TWP 28 RGE 17 W4M NW 26
A		GULF		Ext: HBP	32.375	CANADIAN NAT R.			50.00000000	PNG TO BASE MANNVILLE
		ALPHABOW ENERGY								
100.00000000		CANADIAN NATUR.				Total Rental:			323.75	

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.750	32.375	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05817 A POOL Apr 20, 2001

----- Well U.W.I. Status/Type -----  
 100/13-26-028-17-W4/00 SUSP/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	20.00000000			
<b>Deduction:</b>	YES			

## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23798	A	<b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>				<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>	<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>
		<b>Paid to:</b> LESSOR (M) CONOCOPHILLIPS4	<b>Max:</b> 100.00000000			<b>Paid by:</b> PREPL2 (C) CANADIAN NAT R.	100.00000000

**PERMITTED DEDUCTIONS - Jan 22, 2010**

CRUDE OIL: NO DEDUCTIONS TO POINT OF MEASUREMENT. BEYOND POINT OF MEASUREMENT LESSOR SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO THE POINT OF DELIVERY.

ALL OTHER LEASED SUBSTANCES: SAME AS CROWN - TOTAL OF COSTS NOT TO EXCEED 40% OF SALES VALUE.

**TAKE IN KIND - Jan 22, 2010**

LESSOR MAY TAKE IN KIND

**FREEHOLD MINERAL TAX - Jan 22, 2010**

LESSEE PAYS 100%

M23781	PNGLSE CR	<b>Eff:</b> Feb 08, 2001 <b>Exp:</b> Feb 07, 2006 <b>Ext:</b> 15	256.000 256.000 256.000	ALPHABOW ENERGY	100.00000000	WI	Area : WILLOW TWP 28 RGE 17 W4M SEC 27 PNG BELOW BASE BELLY_RIVER TO BASE MANNVILLE
<b>Sub:</b> A	WI						
A	0401020079						
	ALPHABOW ENERGY			Total Rental:	896.00		
100.00000000	ALPHABOW ENERGY						

Status	Hectares	Net	Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b> 0.000
DEVELOPED	<b>Dev:</b>	256.000	256.000	<b>Undev:</b> 0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b> 0.000

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

----- Well U.W.I. Status/Type -----

100/07-27-028-17-W4/00 FLOW/GAS

Report Date: Sep 04, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23781	A	<b>Royalty / Encumbrances</b>					
		<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
		LESSOR ROYALTY	ALL	Y	N	100.00000000 % of	
		<b>Roy Percent:</b>					
		<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)			
		ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000			

M22037	PNGLSE CR	<b>Eff:</b> Oct 05, 1964	256.000	C05173 A No	BPPO	Area : WILLOW
<b>Sub:</b> A	WI	<b>Exp:</b> Oct 04, 1974	256.000	ALPHABOW ENERGY	12.50000000	TWP 028 RGE 17 W4M 28
A	4429A	<b>Ext:</b> 15	32.000	CANADIAN NATUR.	70.00000000	PNG TO BASE MANNVILLE
	CANADIAN NATUR.			PRAIRIE PROVIDE	17.50000000	EXCL NG IN GLAUCONITIC_SS
100.00000000	CANADIAN NATUR.	<b>Count Acreage =</b> No				

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	32.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05173 A	FO	Nov 13, 1981

----- **Well U.W.I.** **Status/Type** -----

100/06-28-028-17-W4/00	ABND ZN/GAS
100/06-28-028-17-W4/03	SUSP/GAS
100/06-28-028-17-W4/04	CMGLD/UNKNOWN

**Royalty / Encumbrances**



## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05173 A	GROSS OVERRIDE ROYALTY	ALL	N	N	62.50000000 % of PROD
	<b>Roy Percent:</b> 5.00000000				
	<b>Deduction:</b> UNKNOWN				
M22037	A				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> BPPO (C)		
	SIGNALTA RESOU. 100.00000000		ALPHABOW ENERGY 12.50000000		
			CANADIAN NATUR. 70.00000000		
			PRAIRIE PROVIDE 17.50000000		

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05173 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b> 3.75000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 1.25000000	<b>Max:</b> 3.75000000	<b>Div:</b> 600.00000		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> BPPO (C)		
	CANADIAN NATUR. 100.00000000		ALPHABOW ENERGY 12.50000000		
			CANADIAN NATUR. 70.00000000		
			PRAIRIE PROVIDE 17.50000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22037	A	<b>Roy Percent:</b> <b>Deduction:</b> STANDARD <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>					
			<b>Max:</b>	<b>Min Pay:</b>	<b>Div:</b>	<b>Min:</b>	<b>Prod/Sales:</b>
				<b>Min:</b>			<b>Prod/Sales:</b>
		<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> BPPO (C) ALPHABOW ENERGY	12.50000000	CANADIAN NATUR.	70.00000000
				PRAIRIE PROVIDE	17.50000000		

M22037	PNGLSE CR	Eff: Oct 05, 1964	256.000	C05173 B No	BPPO	BPPO2	Area : WILLOW
<b>Sub:</b> B	PEN	<b>Exp:</b> Oct 04, 1974	256.000	PRAIRIE PROVIDE	53.84615000	17.50000000	TWP 028 RGE 17 W4M 28
A	4429A	<b>Ext:</b> 15	0.000	CANADIAN NAT R.	46.15385000	15.00000000	NG IN GLAUCONITIC_SS
	CANADIAN NATUR.			ALPHABOW ENERGY		12.50000000	
100.00000000	CANADIAN NATUR.			CANADIAN NATUR.		55.00000000	
				Total Rental: 0.00			

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05173 B	FO	Nov 13, 1981

Status	Hectares	Net	Hectares	Net	----- Well U.W.I. -----	Status/Type -----
	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000	100/06-28-028-17-W4/02	SUSP/GAS
DEVELOPED	<b>Dev:</b> 256.000	0.000	<b>Undev:</b> 0.000	0.000		
	<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000		

### Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05173 B	GROSS OVERRIDE ROYALTY	ALL		Y	N	100.00000000	% of PROD
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**Roy Percent:**

**Deduction:** UNKNOWN

M22037	B	<b>Gas: Royalty:</b> 3.75000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
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<b>S/S OIL: Min:</b> 1.25000000	<b>Max:</b> 3.75000000	<b>Div:</b> 600.00000		<b>Prod/Sales:</b>
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<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
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<b>Paid to:</b> PAIDTO (R) CANADIAN NATUR. 100.00000000	<b>Paid by:</b> BPPO (C) PRAIRIE PROVIDE 53.84615000 CANADIAN NAT R. 46.15385000 ALPHABOW ENERGY CANADIAN NATUR.
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**GENERAL COMMENTS - Aug 29, 2012**  
NEED TO VERIFY

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05173 B	GROSS OVERRIDE ROYALTY	ALL	N	N	62.50000000 % of PROD

**Roy Percent:** 5.00000000

**Deduction:** UNKNOWN

<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
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<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
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<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
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<b>Paid to:</b> PAIDTO (R) SIGNALTA RESOU. 100.00000000	<b>Paid by:</b> BPPO (C) PRAIRIE PROVIDE 53.84615000 CANADIAN NAT R. 46.15385000 ALPHABOW ENERGY
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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22037	B		CANADIAN NATUR.
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**GENERAL COMMENTS - Aug 29, 2012**

NEED TO VERIFY

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	PAIDTO (R)	<b>Paid by:</b>	BPPO (C)	
MINISTER OF FI.	100.00000000	PRAIRIE PROVIDE	53.84615000	
		CANADIAN NAT R.	46.15385000	
		ALPHABOW ENERGY		
		CANADIAN NATUR.		

M23811	PNGLSE CR	Eff: Feb 08, 2001	256.000	C05844 A No	WI	Area : WILLOW
<b>Sub:</b> A	WI	<b>Exp:</b> Feb 07, 2006	256.000	ALPHABOW ENERGY	100.00000000	TWP 28 RGE 17 W4M SEC 34
A	0401020080	<b>Ext:</b> 15	256.000			PNG BELOW BASE
	ALPHABOW ENERGY			Total Rental:	896.00	SECOND_WHITE_SPECKS TO BASE
100.00000000	ALPHABOW ENERGY					MANNVILLE

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>	<b>----- Related Contracts -----</b>
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held	

(cont'd)

M23811  
**Sub:** A      DEVELOPED      **Dev:** 256.000      256.000      **Undev:** 0.000      0.000      C05844 A      SRFIO      Dec 23, 2002  
    **Prov:** 0.000      0.000      **NProv:** 0.000      0.000

----- Well U.W.I.      Status/Type -----  
 100/07-34-028-17-W4/00 FLOW/GAS

**Royalty / Encumbrances**

<Linked> **Royalty Type**      **Product Type**      **Sliding Scale**      **Convertible**      **% of Prod/Sales**  
 C05844 A GROSS OVERRIDE ROYALTY      ALL      Y      N      100.00000000 % of PROD  
                  **Roy Percent:** 10.00000000  
                  **Deduction:** YES  
                  **Gas: Royalty:**      **Min Pay:** 0      **Prod/Sales:** PROD  
                  **S/S OIL: Min:**      **Max:**      **Div:** 0      **Prod/Sales:** PROD  
                  **Other Percent:** 0      **Min:**      **Prod/Sales:**

**Paid to:** ROYPDTO (C)      **Paid by:** WI (C)  
 PRAIRIESKY      100.00000000      ALPHABOW ENERGY      100.00000000

**PERMITTED DEDUCTIONS -**

1997 CAPL FO & ROYALTY PROCEDURE - ALT 1 - SAME AS CROWN

**Royalty Type**      **Product Type**      **Sliding Scale**      **Convertible**      **% of Prod/Sales**  
 LESSOR ROYALTY      ALL      Y      N      100.00000000 % of PROD  
                  **Roy Percent:**  
                  **Deduction:** STANDARD  
                  **Gas: Royalty:**      **Min Pay:**      **Prod/Sales:**  
                  **S/S OIL: Min:**      **Max:**      **Div:**      **Prod/Sales:**  
                  **Other Percent:**      **Min:**      **Prod/Sales:**

**Paid to:** DEPOSITO(M)      **Paid by:** WI (C)

Report Date: Sep 04, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23811	A	AB MINISTER FIN	100.00000000	ALPHABOW ENERGY	100.00000000		
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M23758	NGLSE	CR	Eff: Sep 29, 1960	384.000		WI	Area : DRUMHELLER
Sub: C	ROY		Exp: Sep 28, 1981	192.000	OBSIDIAN ENERGY	25.00000000	TWP 28 RGE 18 W4M N & SE 28
A	543A		Ext: 15	0.000	CANADIAN NATUR.	75.00000000	NG IN LOWER_BLAIRMORE
		CANADIAN NATUR.					
100.00000000		CANADIAN NATUR.					

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05766 D	ORR	Nov 25, 1959

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	192.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05766 D	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of

Roy Percent:

Deduction: YES

Gas: Royalty: 7.50000000

S/S OIL: Min: 2.50000000

Other Percent:

Min Pay:

Max: 7.50000000 Div: 11091825

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

ALPHABOW ENERGY 100.00000000

Paid by: ROYPDDBY (C)

OBSIDIAN ENERGY 25.00000000

CANADIAN NATUR. 75.00000000

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23758 C

**GENERAL COMMENTS -**

ROYALTY RATE IS EQUAL TO 50% OF CROWN S/S ROYALTY. CROWN ROYALTY IS 15% GAS; 5-15% OIL; DIV 23.8365%. ROYALTY HAS BEEN GROSSED DOWN BY THE 50%. IF CROWN ROYALTY CHANGES THIS ROYALTY WILL HAVE TO BE UPDATED.

**PERMITTED DEDUCTIONS -**

EQUAL TO 50% OF CROWN ROYALTY DEDUCTIONS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)		
ALBERTA ENERGY 100.00000000		OBSIDIAN ENERGY 25.00000000		
		CANADIAN NATUR. 75.00000000		

M23758	NGLSE	CR	<b>Eff:</b> Sep 29, 1960	384.000		WI	Area : DRUMHELLER
<b>Sub:</b> A	ROY		<b>Exp:</b> Sep 28, 1981	128.000	VINTAGE3	25.00000000	TWP 28 RGE 18 W4M N 33
A	543A		<b>Ext:</b> 15	0.000	CANADIAN NATUR.	75.00000000	NG IN LOWER_BLAIRMORE
					CANADIAN NATUR.		
100.00000000					CANADIAN NATUR.		

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05766 C	ORR	Nov 25, 1959

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
		0.000	0.000		0.000	0.000

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23758

<b>Sub:</b> A	UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	128.000	0.000
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C05766 C	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 7.50000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 2.50000000	<b>Max:</b> 7.50000000	<b>Div:</b> 11.91825		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)			
	ALPHABOW ENERGY 100.00000000		VINTAGE3		25.00000000
			CANADIAN NATUR.		75.00000000

**GENERAL COMMENTS -**

ROYALTY RATE IS EQUAL TO 50% OF CROWN S/S ROYALTY. CROWN ROYALTY IS 15% GAS; 5-15% OIL; DIV 23.8365%. ROYALTY HAS BEEN GROSSED DOWN BY THE 50%. IF CROWN ROYALTY CHANGES THIS ROYALTY WILL HAVE TO BE UPDATED.

**PERMITTED DEDUCTIONS -**

EQUAL TO 50% OF CROWN ROYALTY DEDUCTIONS ALLOWED

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				



## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23758	A	<b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>						<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>		<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>
		<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	100.00000000					<b>Paid by:</b> WI (M) VINTAGE3 CANADIAN NATUR.		25.00000000 75.00000000

M23794	PNGLSE	CR	<b>Eff:</b> Apr 05, 2001 <b>Exp:</b> Apr 04, 2006 <b>Ext:</b> 15	256.000	256.000	ALPHABOW ENERGY	100.00000000	WI	Area : DRUMHELLER TWP 28 RGE 18 W4M 34 PNG BELOW BASE SECOND_WHITE_SPECKS TO BASE MANNVILLE (SURFACE ACCESS RESTRICTED)
<b>Sub:</b> A	WI								
A	0401040069			256.000					
100.00000000	ALPHABOW ENERGY					Total Rental: 896.00			

  

	<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>
	DEVELOPED	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
		<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

  

	<b>Related Contracts</b>
	C04844 A P&S Oct 18, 2017 (I)

  

	<b>Well U.W.I. Status/Type</b>
	100/11-34-028-18-W4/00 PUMP/GAS
	100/08-34-028-18-W4/00 PUMP/GAS

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY 100.00000000

M23676	PNGLSE CR	<b>Eff:</b> Oct 03, 2002	256.000		WI	Area : DRUMHELLER
<b>Sub:</b> A	WI	<b>Exp:</b> Oct 02, 2007	256.000	ALPHABOW ENERGY	100.00000000	TWP 28 RGE 19 W4M 36
A	0402100051	<b>Ext:</b> 15	256.000			PNG BELOW BASE MEDICINE_HAT_SD
	ALPHABOW ENERGY			Total Rental:	896.00	TO BASE MANNVILLE
100.00000000	ALPHABOW ENERGY					

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

----- Well U.W.I. Status/Type -----

102/01-36-028-19-W4/00 PUMP/GAS  
100/14-36-028-19-W4/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY 100.00000000

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	
M21750	PNGLSE	FH	256.000	C04973 A	Yes	WI	UNIT	Area : DRUMHELLER
<b>Sub:</b> A	WI	<b>Eff:</b> Jun 08, 1955	256.000	ALPHABOW ENERGY		50.00000000	18.08790000	TWP 028 RGE 20 W4M 22
A	852 CPR PL	<b>Exp:</b> Jun 07, 1965	128.000	TORXEN ENERGY		6.25000000	64.83789060	(WAYNE ROSEDALE GLAUCONITE
	TORXEN ENERGY	<b>Ext:</b> HBP		PALLISER PRODUC		43.75000000		UNIT NO. 1 - TRACT NO. 1)
100.00000000	TORXEN ENERGY			BEARSPAW PETROL			4.29609140	NG IN GLAUCONITIC_SS
				BLUE SPRINGS EN			12.77811800	
				CENOVUS ENERGY				

Total Rental: 640.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	256.000	128.000	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952
C06062	UNIT	Nov 01, 1964
C06062 A	UNIT	Nov 01, 1964

----- Well U.W.I. Status/Type -----

100/10-22-028-20-W4/00 PROD/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	12.50000000			
<b>Deduction:</b>	UNKNOWN			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000	
		TORXEN ENERGY	6.25000000	
		PALLISER PRODUC	43.75000000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21750 A PERMITTED DEDUCTIONS - Aug 29, 2012  
NO  
NO DEDUCTIONS

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
<b>Zone:</b>		NG IN GLAUCONITIC SS.	
Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
<b>Sub: A</b>		<b>Tract Number:</b> SEC. 22-28-20W4	<b>Tract Part%:</b> 5.13484000

M21750	PNGLSE	FH	<b>Eff:</b> Jun 08, 1955	256.000	C04973	A	Yes	WI	Area : DRUMHELLER
<b>Sub:</b> B	WI		<b>Exp:</b> Jun 07, 1965	256.000	ALPHABOW ENERGY			50.00000000	TWP 028 RGE 20 W4M 22
A	852 CPR PL		<b>Ext:</b> HBP	128.000	TORXEN ENERGY			6.25000000	(COMP. ROYALTY ENCANA SECTION
	TORXEN ENERGY				PALLISER PRODUC			43.75000000	22 EFF. DEC 2008)
100.00000000	TORXEN ENERGY		<b>Count</b>	<b>Acreege =</b>	No				PET IN GLAUCONITIC_SS

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	128.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952

### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 12.50000000				
	<b>Deduction:</b> UNKNOWN				
M21750	B		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)		
	PRAIRIESKY 100.00000000		ALPHABOW ENERGY 50.00000000		
			TORXEN ENERGY 6.25000000		
			PALLISER PRODUC 43.75000000		
<b>PERMITTED DEDUCTIONS - Aug 29, 2012</b>					
NO					
NO DEDUCTIONS					

M21745	PNGLSE FH	<b>Eff:</b> Jan 02, 1958	256.000	C04973 A Yes	WI	Area : DRUMHELLER
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 01, 1968	256.000	ALPHABOW ENERGY	50.00000000	TWP 028 RGE 20 W4M 23
A	2113 CPR PL	<b>Ext:</b> HBP	128.000	TORXEN ENERGY	6.25000000	(COMP. ROYALTY ENCANA SECTION
	CENOVUS ENERGY			PALLISER PRODUC	43.75000000	23 EFF. DEC 2008)
100.00000000	TORXEN ENERGY	<b>Count Acreage =</b> No				PET IN GLAUCONITIC_SS;
				Total Rental: 640.00		PNG IN OSTRACOD_ZONE

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	256.000	128.000	C04973 A JOA Nov 25, 1952
		0.000	0.000		0.000	0.000	----- Well U.W.I. Status/Type -----

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21745	A						100/01-23-028-20-W4/00 PROD/GAS
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	12.50000000			
<b>Deduction:</b>	UNKNOWN			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000	
		TORXEN ENERGY	6.25000000	
		PALLISER PRODUC	43.75000000	

#### GENERAL COMMENTS - Aug 29, 2012

NO ALLOWABLE DEDUCTIONS

#### PERMITTED DEDUCTIONS - Aug 29, 2012

NO

NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET

#### TAKE IN KIND - Aug 29, 2012

NO

#### TAKEOVER - Aug 29, 2012

NO

#### SURRENDER NOTICE - Aug 29, 2012

NO

#### INSURANCE - Aug 29, 2012

NO

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21745	A	<b>WELLS PERTAINING TO ROYALTY - Aug 29, 2012</b>							
		YES							
		<b>ROFR - Aug 29, 2012</b>							
		NO							
M21745	PNGLSE	FH	Eff: Jan 02, 1958	256.000	C04973 A	Yes	WI	UNIT	Area : DRUMHELLER
<b>Sub:</b> B	WI		<b>Exp:</b> Jan 01, 1968	256.000	ALPHABOW ENERGY		50.00000000	18.08790000	TWP 028 RGE 20 W4M 23
A	2113 CPR PL		<b>Ext:</b> HBP	128.000	TORXEN ENERGY		6.25000000	64.83789060	(WAYNE ROSEDALE GLAUCONITE
	TORXEN ENERGY				PALLISER PRODUC		43.75000000		UNIT NO. 1 - TRACT NO. 2)
100.00000000	TORXEN ENERGY				BEARSPAW PETROL			4.29609140	NG IN GLAUCONITIC_SS
					BLUE SPRINGS EN			12.77811800	
					CENOVUS ENERGY				

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952
C06062	UNIT	Nov 01, 1964
C06062 B	UNIT	Nov 01, 1964

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	128.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	12.50000000			
<b>Deduction:</b>	UNKNOWN			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>				

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000
		TORXEN ENERGY	6.25000000
		PALLISER PRODUC	43.75000000

**GENERAL COMMENTS - Aug 29, 2012**

NO ALLOWABLE DEDUCTIONS

**PERMITTED DEDUCTIONS - Aug 29, 2012**

NO

NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET

**TAKE IN KIND - Aug 29, 2012**

NO

**TAKEOVER - Aug 29, 2012**

NO

**SURRENDER NOTICE - Aug 29, 2012**

NO

**INSURANCE - Aug 29, 2012**

NO

**WELLS PERTAINING TO ROYALTY - Aug 29, 2012**

YES

**ROFR - Aug 29, 2012**

NO

**Related Units**

Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	TORXEN ENERGY
<b>Zone:</b>		NG IN GLAUCONITIC SS.	



**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21745	B	<b>Related Units</b>					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>			
	C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY			
	<b>Sub: B</b>	<b>Tract Number:</b>	SEC. 23-28-20W4	<b>Tract Part%:</b> 1.19200000			

M21749	PNGLSE	FH	<b>Eff:</b> Feb 22, 1955	256.000	C04973	A	Yes	WI	Area : DRUMHELLER
<b>Sub: A</b>	WI		<b>Exp:</b> Feb 21, 1965	256.000	ALPHABOW ENERGY			50.00000000	TWP 028 RGE 20 W4M 27
A	853 CPR PL		<b>Ext:</b> HBP	128.000	TORXEN ENERGY			6.25000000	(COMP. ROYALTY ENCANA SECTION
	TORXEN ENERGY				PALLISER PRODUC			43.75000000	27 EFF. DEC 2008)
100.00000000	TORXEN ENERGY		<b>Count Acreage =</b> No						PNG IN FOREMOST;
					Total Rental:		640.00		PNG IN BASAL_BELLY_RIVER;
									PET IN GLAUCONITIC_SS

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	0.000	0.000	0.000	0.000	256.000	128.000
	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	12.50000000			
<b>Deduction:</b>	UNKNOWN			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

----- **Well U.W.I.** **Status/Type** -----

100/16-27-028-20-W4/00	STANDING/UNKN
100/16-27-028-20-W4/02	SUSP/GAS

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000
		TORXEN ENERGY	6.25000000
		PALLISER PRODUC	43.75000000

**GENERAL COMMENTS - Aug 29, 2012**

NO ALLOWABLE DEDUCTIONS

**PERMITTED DEDUCTIONS - Aug 29, 2012**

NO

NO ALLOWABLE DEDUCTIONS

**TAKE IN KIND - Aug 29, 2012**

NO

**TAKEOVER - Aug 29, 2012**

NO

**SURRENDER NOTICE - Aug 29, 2012**

NO

**INSURANCE - Aug 29, 2012**

NO

**WELLS PERTAINING TO ROYALTY - Aug 29, 2012**

YES

**ROFR - Aug 29, 2012**

NO

M21749	PNGLSE	FH	<b>Eff:</b> Feb 22, 1955	256.000	C04973	A	Yes	WI	UNIT	Area : DRUMHELLER
<b>Sub:</b> B	WI		<b>Exp:</b> Feb 21, 1965	256.000	ALPHABOW ENERGY			50.00000000	18.08790000	TWP 028 RGE 20 W4M 27
A	853 CPR PL		<b>Ext:</b> HBP	128.000	TORXEN ENERGY			6.25000000	64.83789060	(WAYNE ROSEDALE GLAUCONITE
	TORXEN ENERGY				PALLISER PRODUC			43.75000000		UNIT NO. 1 - TRACT NO. 4)
100.00000000	TORXEN ENERGY				BEARSPAW PETROL				4.29609140	NG IN GLAUCONITIC_SS

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21749

Sub: B

BLUE SPRINGS EN 12.77811800

CENOVUS ENERGY

----- Related Contracts -----

Total Rental: 0.00

C04844 A P&S Oct 18, 2017 (I)

C04973 A JOA Nov 25, 1952

C06062 UNIT Nov 01, 1964

C06062 C UNIT Nov 01, 1964

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/11-27-028-20-W4/00 PROD/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000	
		TORXEN ENERGY	6.25000000	
		PALLISER PRODUC	43.75000000	

#### GENERAL COMMENTS - Aug 29, 2012

NO ALLOWABLE DEDUCTIONS

#### PERMITTED DEDUCTIONS - Aug 29, 2012

NO

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21749	B	NO ALLOWABLE DEDUCTIONS					
		<b>TAKE IN KIND - Aug 29, 2012</b>					
		NO					
		<b>TAKEOVER - Aug 29, 2012</b>					
		NO					
		<b>SURRENDER NOTICE - Aug 29, 2012</b>					
		NO					
		<b>INSURANCE - Aug 29, 2012</b>					
		NO					
		<b>WELLS PERTAINING TO ROYALTY - Aug 29, 2012</b>					
		YES					
		<b>ROFR - Aug 29, 2012</b>					
		NO					

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
<b>Zone:</b>		NG IN GLAUCONITIC SS.	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
<b>Sub: C</b>	<b>Tract Number:</b>	SEC. 27-28-20W4	<b>Tract Part%:</b> 9.68933000

M21746	PNGLSE	FH	<b>Eff:</b> Jan 02, 1958	256.000	C04973	A Yes	WI	UNIT	Area : DRUMHELLER
<b>Sub:</b> A	UN		<b>Exp:</b> Jan 01, 1968	256.000	ALPHABOW ENERGY		50.00000000	18.08790000	TWP 028 RGE 20 W4M 28
A	2114 CPR PL		<b>Ext:</b> UNIT	128.000	TORXEN ENERGY		6.25000000	64.83789060	(WAYNE ROSEDALE GLAUCONITE
	TORXEN ENERGY				PALLISER PRODUC		43.75000000		UNIT NO. 1 - TRACT NO. 5)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746

Sub: A

100.00000000 TORXEN ENERGY

BEARSPAW PETROL  
BLUE SPRINGS EN  
CENOVUS ENERGY

4.29609140  
12.77811800

NG IN GLAUCONITIC\_SS

Total Rental: 640.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952
C06062	UNIT	Nov 01, 1964
C06062 D	UNIT	Nov 01, 1964

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/02-28-028-20-W4/02	PROD/GAS
100/13-28-028-20-W4/02	PROD/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)  
PRAIRIESKY 100.00000000

Paid by: WI (C)  
ALPHABOW ENERGY 50.00000000  
TORXEN ENERGY 6.25000000  
PALLISER PRODUC 43.75000000

GENERAL COMMENTS - Aug 29, 2012  
NO ALLOWABLE DEDUCTIONS

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746	A	<b>PERMITTED DEDUCTIONS - Aug 29, 2012</b> NO NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET <b>TAKE IN KIND - Aug 29, 2012</b> NO <b>TAKEOVER - Aug 29, 2012</b> NO <b>SURRENDER NOTICE - Aug 29, 2012</b> NO <b>INSURANCE - Aug 29, 2012</b> NO <b>WELLS PERTAINING TO ROYALTY - Aug 29, 2012</b> YES <b>ROFR - Aug 29, 2012</b> NO					
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### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
<b>Zone:</b>		NG IN GLAUCONITIC SS.	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
<b>Sub: D</b>	<b>Tract Number:</b>	SEC. 28-28-20W4	<b>Tract Part%:</b> 4.30235000

M21746	PNGLSE	FH	Eff: Jan 02, 1958	256.000	C04973	A Yes	WI	Area : DRUMHELLER
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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746							
<b>Sub:</b> B	WI	<b>Exp:</b> Jan 01, 1968	256.000	ALPHABOW ENERGY	50.00000000		TWP 028 RGE 20 W4M 28
A	2114 CPR PL	<b>Ext:</b> UNIT	128.000	TORXEN ENERGY	6.25000000		(COMP. ROYALTY ENCANA SECTION
	TORXEN ENERGY			PALLISER PRODUC	43.75000000		28 EFF. DEC 2008)
100.00000000	TORXEN ENERGY	<b>Count Acreage =</b> No					PNG IN BASAL_BELLY_RIVER;
				Total Rental:	0.00		PET IN GLAUCONITIC_SS

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	256.000	128.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952

----- Well U.W.I. Status/Type -----

100/04-28-028-20-W4/02	PROD/GAS
100/14-28-028-20-W4/00	STANDING/UNKN
100/14-28-028-20-W4/02	PROD/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	12.50000000			
<b>Deduction:</b>	NO			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** DEPOSITO(M)  
PRAIRIESKY 100.00000000

**Paid by:** WI (C)  
ALPHABOW ENERGY 50.00000000  
TORXEN ENERGY 6.25000000  
PALLISER PRODUC 43.75000000

**GENERAL COMMENTS - Aug 29, 2012**  
NO ALLOWABLE DEDUCTIONS

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746	B	<b>PERMITTED DEDUCTIONS - Aug 29, 2012</b> NO NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET <b>TAKE IN KIND - Aug 29, 2012</b> NO <b>TAKEOVER - Aug 29, 2012</b> NO <b>SURRENDER NOTICE - Aug 29, 2012</b> NO <b>INSURANCE - Aug 29, 2012</b> NO <b>WELLS PERTAINING TO ROYALTY - Aug 29, 2012</b> YES <b>ROFR - Aug 29, 2012</b> NO
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M21746	PNGLSE FH	<b>Eff:</b> Jan 02, 1958 <b>Exp:</b> Jan 01, 1968 <b>Ext:</b> UNIT	256.000	C04992 A No	WI	Area : DRUMHELLER TWP 028 RGE 20 W4M 28 (COMP. ROYALTY ENCANA SECTION 28 EFF. DEC 2008) PNG IN FOREMOST
<b>Sub:</b> C	ROY		256.000	TORXEN ENERGY	12.50000000	
A	2114 CPR PL		0.000	PALLISER PRODUC	87.50000000	
	TORXEN ENERGY					
100.00000000	TORXEN ENERGY	<b>Count</b>	<b>Acreage =</b>	No	<b>Total Rental:</b>	0.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
UNDEVELOPED	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	<b>Dev:</b> 0.000	0.000	<b>Undev:</b> 256.000	0.000	C04992 A FO Aug 12, 1996
	<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000	

----- Well U.W.I.      Status/Type -----



## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746	C		
		<b>Royalty / Encumbrances</b>	
			100/02-28-028-20-W4/00 ABND ZN/GAS
			100/04-28-028-20-W4/00 ABND ZN/GAS
			100/13-28-028-20-W4/00 ABND ZN/GAS

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04992 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 150.00000		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)			
	ALPHABOW ENERGY 100.00000000		TORXEN ENERGY 12.50000000		
			PALLISER PRODUC 87.50000000		

**GENERAL COMMENTS - Aug 29, 2012**  
DEDUCTIONS TO BE SIMILAR TO CROWN

**PERMITTED DEDUCTIONS - Aug 29, 2012**  
DEDUCTIONS TO BE SIMILAR TO CROWN

**TAKE IN KIND - Aug 29, 2012**  
NO

**TAKEOVER - Aug 29, 2012**  
NO

**SURRENDER NOTICE - Aug 29, 2012**  
NO

**INSURANCE - Aug 29, 2012**  
NO

**WELLS PERTAINING TO ROYALTY - Aug 29, 2012**  
YES

**ROFR - Aug 29, 2012**  
NO

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746		C		Royalty / Encumbrances			
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD			
Roy Percent:	12.50000000						
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: DEPOSITO(M)		Paid by: WI	(C)				
PRAIRIESKY	100.00000000	TORXEN ENERGY		12.50000000			
		PALLISER PRODUC		87.50000000			

**GENERAL COMMENTS - Aug 29, 2012**

NO ALLOWABLE DEDUCTIONS

**PERMITTED DEDUCTIONS - Aug 29, 2012**

NO

NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET

**TAKE IN KIND - Aug 29, 2012**

NO

**TAKEOVER - Aug 29, 2012**

NO

**SURRENDER NOTICE - Aug 29, 2012**

NO

**INSURANCE - Aug 29, 2012**

NO

**WELLS PERTAINING TO ROYALTY - Aug 29, 2012**

YES

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746 C ROFR - Aug 29, 2012  
NO

M21747	PNGLSE	FH	Eff: Jan 02, 1958	256.000	C04973	A	Yes	WI	Area : DRUMHELLER
Sub: A	WI		Exp: Jan 01, 1968	256.000	ALPHABOW ENERGY			50.00000000	TWP 028 RGE 20 W4M 33
A	2115 CPR PL		Ext: HBP	128.000	TORXEN ENERGY			6.25000000	(COMP. ROYALTY ENCANA SECTION
	TORXEN ENERGY				PALLISER PRODUC			43.75000000	33 EFF. DEC 2008)
100.00000000	TORXEN ENERGY		Count Acreage =	No					PNG IN FOREMOST;
			Total Rental:	640.00					PET IN GLAUCONITIC_SS

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	128.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952

----- Well U.W.I. Status/Type -----  
100/05-33-028-20-W4/00 SUSP/GAS

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21747	A	PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000	
				TORXEN ENERGY	6.25000000	
				PALLISER PRODUC	43.75000000	

**GENERAL COMMENTS - Aug 29, 2012**

NO ALLOWABLE DEDUCTIONS

**PERMITTED DEDUCTIONS - Aug 29, 2012**

NO

NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET

**TAKE IN KIND - Aug 29, 2012**

NO

**TAKEOVER - Aug 29, 2012**

NO

**SURRENDER NOTICE - Aug 29, 2012**

NO

**INSURANCE - Aug 29, 2012**

NO

**WELLS PERTAINING TO ROYALTY - Aug 29, 2012**

YES

**ROFR - Aug 29, 2012**

NO

M21747	PNGLSE	FH	<b>Eff:</b> Jan 02, 1958	256.000	C04973	A	Yes		WI		UNIT	Area : DRUMHELLER
<b>Sub:</b> B	WI		<b>Exp:</b> Jan 01, 1968	256.000	ALPHABOW ENERGY				50.00000000	18.08790000	TWP 028 RGE 20 W4M 33	
A	2115 CPR PL		<b>Ext:</b> HBP	128.000	TORXEN ENERGY				6.25000000	64.83789060	(WAYNE ROSEDALE GLAUCONITE	
	TORXEN ENERGY				PALLISER PRODUC				43.75000000		UNIT NO. 1 - TRACT NO. 6)	
100.00000000	TORXEN ENERGY				BEARSPAW PETROL					4.29609140	NG IN GLAUCONITIC_SS	

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21747

Sub: B

BLUE SPRINGS EN 12.77811800  
CENOVUS ENERGY

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952
C06062	UNIT	Nov 01, 1964
C06062 E	UNIT	Nov 01, 1964

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	256.000	128.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Well U.W.I. Status/Type -----

100/13-33-028-20-W4/02 PROD/GAS

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	12.50000000			
<b>Deduction:</b>	UNKNOWN			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000	
		TORXEN ENERGY	6.25000000	
		PALLISER PRODUC	43.75000000	

**GENERAL COMMENTS - Aug 29, 2012**  
NO ALLOWABLE DEDUCTIONS  
**PERMITTED DEDUCTIONS - Aug 29, 2012**  
NO

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21747	B	NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET <b>TAKE IN KIND - Aug 29, 2012</b> NO <b>TAKEOVER - Aug 29, 2012</b> NO <b>SURRENDER NOTICE - Aug 29, 2012</b> NO <b>INSURANCE - Aug 29, 2012</b> NO <b>WELLS PERTAINING TO ROYALTY - Aug 29, 2012</b> YES <b>ROFR - Aug 29, 2012</b> NO
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### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
<b>Zone:</b>		NG IN GLAUCONITIC SS.	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
<b>Sub: E</b>	<b>Tract Number:</b>	SEC. 33-28-20W4	<b>Tract Part%:</b> 4.89313000

M21747	PNGLSE	FH	<b>Eff:</b> Jan 02, 1958	256.000	C04973	A Yes	WI	Area : DRUMHELLER
<b>Sub:</b> C	WI		<b>Exp:</b> Jan 01, 1968	256.000	ALPHABOW ENERGY		50.00000000	TWP 028 RGE 20 W4M 33
A	2115 CPR	PL	<b>Ext:</b> HBP	128.000	TORXEN ENERGY		6.25000000	(COMP. ROYALTY ENCANA SECTION)

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21747

Sub: C TORXEN ENERGY PALLISER PRODUC 43.75000000 33 EFF. DEC 2008)  
 100.00000000 TORXEN ENERGY Count Acreage = No PNG IN ELLERSLIE  
 Total Rental: 0.00 EXCL CBM IN ELLERSLIE

Status		Hectares	Net	Hectares	Net
UNDEVELOPED	Prod:	0.000	0.000	NProd:	0.000
	Dev:	0.000	0.000	Undev:	256.000
	Prov:	0.000	0.000	NProv:	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952

----- Well U.W.I. Status/Type -----  
 100/13-33-028-20-W4/00 PROD/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	DEPOSITO(M)	Paid by:	WI (C)
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000
		TORXEN ENERGY	6.25000000
		PALLISER PRODUC	43.75000000

**GENERAL COMMENTS - Aug 29, 2012**  
 NO ALLOWABLE DEDUCTIONS  
**PERMITTED DEDUCTIONS - Aug 29, 2012**  
 NO

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21747	C	NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET				
		<b>TAKE IN KIND - Aug 29, 2012</b>				
		NO				
		<b>TAKEOVER - Aug 29, 2012</b>				
		NO				
		<b>SURRENDER NOTICE - Aug 29, 2012</b>				
		NO				
		<b>INSURANCE - Aug 29, 2012</b>				
		NO				
		<b>WELLS PERTAINING TO ROYALTY - Aug 29, 2012</b>				
		YES				
		<b>ROFR - Aug 29, 2012</b>				
		NO				

M21747	PNGLSE	FH	Eff: Jan 02, 1958	256.000	C04973	A	Yes	WI	Area : DRUMHELLER
Sub: D	WI		Exp: Jan 01, 1968	256.000	ALPHABOW ENERGY			50.00000000	TWP 028 RGE 20 W4M 33
A	2115 CPR PL		Ext: HBP	128.000	TORXEN ENERGY			6.25000000	(COMP. ROYALTY ENCANA SECTION
	TORXEN ENERGY				PALLISER PRODUC			43.75000000	33 EFF. DEC 2008)
100.00000000	TORXEN ENERGY		Count Acreage =	No					CBM IN ELLERSLIE

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	Prod: 0.000	0.000	NProd: 0.000	0.000
	Dev: 0.000	0.000	Undev: 256.000	128.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952

Royalty / Encumbrances



## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
		<b>Roy Percent:</b> 12.50000000				
		<b>Deduction:</b> UNKNOWN				
M21747	D	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
		<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
		PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000	
				TORXEN ENERGY	6.25000000	
				PALLISER PRODUC	43.75000000	

**GENERAL COMMENTS - Aug 29, 2012**

NO ALLOWABLE DEDUCTIONS

**PERMITTED DEDUCTIONS - Aug 29, 2012**

NO

NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET

**TAKE IN KIND - Aug 29, 2012**

NO

**TAKEOVER - Aug 29, 2012**

NO

**SURRENDER NOTICE - Aug 29, 2012**

NO

**INSURANCE - Aug 29, 2012**

NO

**WELLS PERTAINING TO ROYALTY - Aug 29, 2012**

YES

**ROFR - Aug 29, 2012**

NO

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M21748	PNGLSE	FH	256.000	C04973	A	Yes	WI
<b>Sub:</b> A	WI		256.000	ALPHABOW ENERGY			50.00000000
A	2116 CPR PL		128.000	TORXEN ENERGY			6.25000000
	TORXEN ENERGY			PALLISER PRODUC			43.75000000
100.00000000	TORXEN ENERGY	<b>Count Acreage =</b>	No				
				Total Rental:			640.00

Area : DRUMHELLER  
TWP 028 RGE 20 W4M 34  
(COMP. ROYALTY ENCANA SECTION  
34 EFF. DEC 2008)  
PNG IN BASAL\_COLORADO;  
PET IN GLAUCONITIC\_SS

Status		Hectares	Net	Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000
DEVELOPED	<b>Dev:</b>	256.000	128.000	<b>Undev:</b>	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000

----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)  
C04973 A JOA Nov 25, 1952

----- **Well U.W.I.** **Status/Type** -----  
100/16-34-028-20-W4/03 PROD/OIL

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	OIL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	12.50000000			
<b>Deduction:</b>	NO			
<b>Gas: Royalty:</b>	12.50000000			
<b>S/S OIL: Min:</b>	<b>Max:</b>			
<b>Other Percent:</b>	12.5			

<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>Div:</b>		<b>Prod/Sales:</b>
<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** DEPOSITO(M)  
PRAIRIESKY 100.00000000

**Paid by:** WI (C)  
ALPHABOW ENERGY 50.00000000  
TORXEN ENERGY 6.25000000  
PALLISER PRODUC 43.75000000

**GENERAL COMMENTS - Aug 29, 2012**  
NO ALLOWABLE DEDUCTIONS  
**PERMITTED DEDUCTIONS - Aug 29, 2012**  
NO

Report Date: Sep 04, 2024

Page Number: 48

\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21748 A NO DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET  
**TAKE IN KIND - Aug 29, 2012**  
 NO  
**TAKEOVER - Aug 29, 2012**  
 NO  
**SURRENDER NOTICE - Aug 29, 2012**  
 NO  
**INSURANCE - Aug 29, 2012**  
 NO  
**WELLS PERTAINING TO ROYALTY - Aug 29, 2012**  
 YES  
**ROFR - Aug 29, 2012**  
 NO

M21748	PNGLSE	FH	Eff: Jan 02, 1958	256.000	C04973	A	Yes	WI	UNIT	Area : DRUMHELLER
Sub: B	WI		Exp: Jan 01, 1968	256.000	ALPHABOW ENERGY			50.00000000	18.08790000	TWP 028 RGE 20 W4M 34
A	2116 CPR PL		Ext: HBP	128.000	TORXEN ENERGY			6.25000000	64.83789060	(WAYNE ROSEDALE GLAUCONITE
	TORXEN ENERGY				PALLISER PRODUC			43.75000000		UNIT NO. 1 - TRACT NO. 7)
100.00000000	TORXEN ENERGY				BEARSPAW PETROL				4.29609140	NG IN GLAUCONITIC_SS
					BLUE SPRINGS EN				12.77811800	
					CENOVUS ENERGY					

Total Rental: 0.00

----- Related Contracts -----

C04844	A	P&S	Oct 18, 2017 (I)
C04973	A	JOA	Nov 25, 1952
C06062		UNIT	Nov 01, 1964
C06062	F	UNIT	Nov 01, 1964

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000

----- Well U.W.I. Status/Type -----

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21748							
<b>Sub: B</b>		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000
							100/16-34-028-20-W4/02 ABND ZN/UNKNO

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	12.50000000			
<b>Deduction:</b>	UNKNOWN			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000	
		TORXEN ENERGY	6.25000000	
		PALLISER PRODUC	43.75000000	

**GENERAL COMMENTS - Aug 29, 2012**

NO ALLOWABLE DEDUCTIONS

**PERMITTED DEDUCTIONS - Aug 29, 2012**

NO

NO DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND  
CUBIC FEET

**TAKE IN KIND - Aug 29, 2012**

NO

**TAKEOVER - Aug 29, 2012**

NO

**SURRENDER NOTICE - Aug 29, 2012**

NO

Report Date: Sep 04, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21748	B	<b>INSURANCE - Aug 29, 2012</b>					
		NO					
		<b>WELLS PERTAINING TO ROYALTY - Aug 29, 2012</b>					
		YES					
		<b>ROFR - Aug 29, 2012</b>					
		NO					

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT NTORXEN ENERGY	
<b>Zone:</b>		NG IN GLAUCONITIC SS.	
Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT NTORXEN ENERGY	
<b>Sub: F</b>		<b>Tract Number:</b> SEC. 34-28-20W4	<b>Tract Part%:</b> 10.96415000

M23703	PNGLSE CR	<b>Eff:</b> Sep 09, 1999	256.000		WI	Area : COYOTE
<b>Sub:</b> A	WI	<b>Exp:</b> Sep 08, 2004	256.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 16 W4M 6
A	0499090045	<b>Ext:</b> 15	256.000			PNG TO BASE MANNVILLE
	ALPHABOW ENERGY			Total Rental:	896.00	
100.00000000	ALPHABOW ENERGY					

----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		0.000	0.000		0.000	0.000	100/13-06-029-16-W4/00 SUSP/GAS
	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000	100/06-06-029-16-W4/00 FLOW/GAS
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23703	A	<b>Royalty / Encumbrances</b>					
		<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
		LESSOR ROYALTY	ALL	Y	N	100.00000000 % of	
		<b>Roy Percent:</b>					
		<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)			
		ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000			

M23704	PNGLSE CR	<b>Eff:</b> Sep 09, 1999	256.000			WI	Area : COYOTE
<b>Sub:</b> A	WI	<b>Exp:</b> Sep 08, 2004	256.000	ALPHABOW ENERGY	100.00000000		TWP 29 RGE 16 W4M SEC 16
A	0499090046	<b>Ext:</b> 15	256.000				PNG BELOW BASE
	ALPHABOW ENERGY			Total Rental:	896.00		SECOND_WHITE_SPECKS TO BASE
100.00000000	ALPHABOW ENERGY						MANNVILLE

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000	
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	----- Well U.W.I. Status/Type -----
							100/13-16-029-16-W4/00 FLOW/GAS

<b>Royalty / Encumbrances</b>						
<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>		

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23704	A	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of
		<b>Roy Percent:</b>					
		<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>			<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>			<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>			<b>Prod/Sales:</b>
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)			
		ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000			

M23705	PNGLSE	CR	<b>Eff:</b> Sep 09, 1999	256.000		WI	Area : COYOTE
<b>Sub:</b> A	WI		<b>Exp:</b> Sep 08, 2004	256.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 16 W4M 21
A	0499090047		<b>Ext:</b> 15	256.000			PNG BELOW BASE
	ALPHABOW ENERGY				Total Rental: 896.00		SECOND_WHITE_SPECKS TO BASE
100.00000000	ALPHABOW ENERGY						MANNVILLE

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	0.000	0.000	0.000	0.000	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000	
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	----- Well U.W.I. Status/Type -----
							100/16-21-029-16-W4/00 FLOW/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>

Report Date: Sep 04, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> WI (M)	
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 100.00000000	

M23802	PNGLSE CR	<b>Eff:</b> May 24, 1974	256.000	C05828 A No	WI	Area : COYOTE
<b>Sub:</b> A	WI	<b>Exp:</b> May 28, 1984	256.000	ALPHABOW ENERGY	50.00000000	TWP 29 RGE 16 W4M SEC 27
A	36244	<b>Ext:</b> 15	128.000	CANADIAN NATUR.	50.00000000	PNG TO BASE MANNVILLE
	CANADIAN NATUR.					
100.00000000	CANADIAN NATUR.			Total Rental: 896.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05828 A	JOA	Oct 30, 2001
C05845 A	ORR	Nov 30, 1973
C05852 A	TRUST	Oct 30, 2001
C05855 A	ORR	Jan 01, 2003
C05920 A	ORR	Mar 10, 1972
C05921 A	FO	Oct 01, 1973

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05828 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	<b>Roy Percent:</b> 2.00000000				
	<b>Deduction:</b> STANDARD				
	<b>Gas: Royalty:</b>				
	<b>S/S OIL: Min:</b>	<b>Max:</b>			
	<b>Other Percent:</b>				

----- Well U.W.I. Status/Type -----

100/15-27-029-16-W4/00	PROD/GAS
------------------------	----------

<b>Paid to:</b> ROYPDTO (C)	<b>Paid by:</b> WI (C)
CALMARK RESOURC 100.00000000	ALPHABOW ENERGY 50.00000000
	CANADIAN NATUR. 50.00000000



## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23802      A

**GENERAL COMMENTS - Feb 02, 2010**

CHAIN OF TITLE IS DEFICIENT. WE DO NOT HAVE A COPY OF THIS ROYALTY AGREEMENT. IT WAS LISTED IN SCHEDULE A TO THIS JOA.

**PERMITTED DEDUCTIONS -**

PURSUANT TO SCHEDULE ATTACHED TO THE SIGNALTA ROYALTY AGREEMENT (NAL C003959 - MARATHON FILE C04490D) DEDUCTIONS ARE:

MARKETING COSTS AND EXPENSES INCURRED AFTER PRODUCTION AND:

LESSOR ROYALTY;

FLEMING/ORO BRAZOS MINERALS ORR (PRESUME FROM NAL C005185) 1% ON 100% OF PRODUCTION; AND,

CALMARK ORR (NAL C003840) 2% ON 50% OF PRODUCTION.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05845 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	<b>Roy Percent:</b>	1.00000000			
	<b>Deduction:</b>	NO			
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)	
ORO BRAZOS MINE	50.00000000	ALPHABOW ENERGY	50.00000000
ESTATE OF JOHN	50.00000000	CANADIAN NATUR.	50.00000000

**PERMITTED DEDUCTIONS - Jan 14, 2003**

ROYALTY IS CALCULATED AT POINT OF MEASUREMENT (WELLHEAD IN CASE OF NG)

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23802      A      **GENERAL COMMENTS - Jan 14, 2003**  
 GRANTOR NOT REQUIRED TO PAY MORE THAN ONE PARTY  
 RIGHT TO POOL  
 PETROLEUM SUBSTANCES USED IN DRILLING AND/OR PRODUCTION OPERATIONS  
 INCLUDING BUT NOT LIMITED TO PRESSURE MAINTENANCE SHALL BE DEDUCTED  
 BEFORE CALCULATING ORR  
 SEE TERMS - AGREEMENT/CHAIN OF TITLE IS DEFICIENT

THIS WAS MARATHON FILE C04495

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05855 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 5.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDY (C)		
	SIGNALTA RESOU. 100.00000000		ALPHABOW ENERGY 50.00000000		
			CANADIAN NATUR. 50.00000000		

**PERMITTED DEDUCTIONS - Jan 14, 2003**

SILENT AS TO NORMAL DEDUCTIONS - USE CROWN EQUIVALENT.

PURSUANT TO CLAUSE 3 PRESENTLY EXISTING ROYALTIES ARE TO BE DEDUCTED  
 FROM PRODUCTION PRIOR TO THIS ROYALTY BEING CALCULATED, THAT IS:

FLEMING/ORO BRAZOS ORR OF 1% ON 100% OF PRODUCTION FROM NAL C005185  
 (MARATHON FILE C04492);

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23802      A

OTHER ROYALTIES WERE NOT PRE-EXISTING.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05920 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b>	1.00000000			
	<b>Deduction:</b>	NO			
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPD BY (C)			
	ORO BRAZOS MINE	50.00000000	ALPHABOW ENERGY	50.00000000	
	ESTATE OF JOHN	50.00000000	CANADIAN NATUR.	50.00000000	

**PERMITTED DEDUCTIONS -**

CRUDE OIL: NO DEDUCTIONS

NG: NO DEDUCTIONS

LIQUID HYDROCARBONS, RESIDUE GAS AND ALL OTHER PRODUCTS, INCL SULPHUR  
OBTAINED BY PROCESSING NG - ONLY JUST AND REASONABLE PROPORTIONATE COSTS  
OF GATHERING AND PROCESSING NG TO OBTAIN SAME.

**GENERAL COMMENTS -**

MARATHON FILE C04492U

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	% of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>

Report Date: Sep 04, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> WI (C)	
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 50.00000000	
	CANADIAN NATUR. 50.00000000	

M23706	PNGLSE CR	<b>Eff:</b> Sep 09, 1999	256.000		WI	Area : COYOTE
<b>Sub:</b> A	WI	<b>Exp:</b> Sep 08, 2004	256.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 16 W4M 34
A	0499090048	<b>Ext:</b> 15	256.000			PNG BELOW BASE
	ALPHABOW ENERGY			Total Rental:	896.00	SECOND_WHITE_SPECKS TO BASE
100.00000000	ALPHABOW ENERGY					MANNVILLE

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	256.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)

----- Well U.W.I. Status/Type -----  
100/08-34-029-16-W4/00 FLOW/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23706	A	<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	100.00000000	<b>Paid by:</b> WI (M) ALPHABOW ENERGY	100.00000000	
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M23697	PNGLSE CR	<b>Eff:</b> Jan 27, 2000	256.000		WI	Area : AERIAL
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 26, 2005	256.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 17 W4M 1
A	0400010426	<b>Ext:</b> 15	256.000			PNG TO BASE MANNVILLE
	ALPHABOW ENERGY			Total Rental:	896.00	
100.00000000	ALPHABOW ENERGY					

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/01-01-029-17-W4/00 ABND ZN/UNKNO  
100/16-01-029-17-W4/00 SUSP/GAS  
100/01-01-029-17-W4/02 FLOW/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	100.00000000	<b>Paid by:</b> WI (M) ALPHABOW ENERGY	100.00000000
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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

M23816	PNGLSE CR	Eff: Nov 01, 2001	256.000	C05851 A No	BPO	APO	Area : AERIAL
<b>Sub:</b> A	WI	<b>Exp:</b> Oct 31, 2006	0.000	ALPHABOW ENERGY	100.00000000	60.00000000	TWP 29 RGE 17 W4M 4
A	0401110044	<b>Ext:</b> 15	0.000	POTTS PETROLEUM		40.00000000	PNG BELOW BASE
	ALPHABOW ENERGY						SECOND_WHITE_SPECKS TO BASE
100.00000000	GEAR ENERGY	<b>Count Acreage =</b> No		Total Rental: 448.00			MANNVILLE
							(100/02-04-029-17W4/00 WELL)

Status	Hectares	Net	Hectares	Net
	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000
DEVELOPED	<b>Dev:</b> 0.000	0.000	<b>Undev:</b> 0.000	0.000
	<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05851 A	SRFIO	Apr 08, 2003
C06018 A	TRUST	Feb 25, 2015

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05851 A	GROSS OVERRIDE ROYALTY	ALL	N	Y	100.00000000 % of
	<b>Roy Percent:</b> 10.00000000				
	<b>Deduction:</b> YES				
	<b>Gas Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> ROYPDTO (C)	<b>Paid by:</b> BPO (C)
POTTS PETROLEUM 100.00000000	ALPHABOW ENERGY 100.00000000

**PERMITTED DEDUCTIONS -**

CL 5.04 B - ALTERNATE 1 - DEDUCTIONS EQUIVALENT TO CROWN

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				

----- Well U.W.I. Status/Type -----

100/02-04-029-17-W4/00 SUSP/GAS

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23816	A	<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> BPO (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000		

M23816	PNGLSE	CR	<b>Eff:</b> Nov 01, 2001	256.000	C05851	B No	WI	Area : AERIAL
<b>Sub:</b> B	WI		<b>Exp:</b> Oct 31, 2006	256.000	ALPHABOW ENERGY		100.00000000	TWP 29 RGE 17 W4M 4
A	0401110044		<b>Ext:</b> 15	256.000				PNG BELOW BASE
	ALPHABOW ENERGY				Total Rental:	448.00		SECOND_WHITE_SPECKS TO BASE
100.00000000	GEAR ENERGY							MANNVILLE
								(100/07-04-029-17W4/00 WELL)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)  
C05851 B SRFIO Apr 08, 2003  
C06018 A TRUST Feb 25, 2015

**Royalty / Encumbrances**

----- **Well U.W.I.** **Status/Type** -----  
100/07-04-029-17-W4/00 SUSP/GAS

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05851 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 10.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPTDO (C)		<b>Paid by:</b> WI (C)		
POTTS PETROLEUM	100.00000000	ALPHABOW ENERGY	100.00000000	

**PERMITTED DEDUCTIONS -**  
CL 5.04 B - ALTERNATE 1 - DEDUCTIONS EQUIVALENT TO CROWN

M23816 B

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000	

M23833	PNGLSE CR	<b>Eff:</b> Apr 05, 2001	256.000	C05881 A No	WI	Area : AERIAL
<b>Sub:</b> A	WI	<b>Exp:</b> Apr 04, 2006	256.000	ALPHABOW ENERGY	50.00000000	TWP 29 RGE 17 W4M 5
A	0401040077	<b>Ext:</b> 15	128.000	CANADIAN NAT R.	50.00000000	PNG BELOW BASE
	ALPHABOW ENERGY					SECOND_WHITE_SPECKS TO BASE
100.00000000	CANADIAN NATUR.			Total Rental:	896.00	MANNVILLE



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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23833

Sub:	A	Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
		DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
			256.000	128.000	0.000	0.000	C05881 A FI Oct 12, 2005
			0.000	0.000	0.000	0.000	
							----- Well U.W.I. Status/Type -----
							100/01-05-029-17-W4/00 DRLCSD/N/A
							100/01-05-029-17-W4/02 SUSP/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	% of
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.00000000	
		CANADIAN NAT R.	50.00000000	

M23813	PNGLSE CR	<b>Eff:</b> Jun 12, 2003	256.000		WI	Area : AERIAL
<b>Sub:</b> A	WI	<b>Exp:</b> Jun 11, 2008	256.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 18 W4M 4
A	0403060075	<b>Ext:</b> 15	256.000			PNG BELOW BASE
	ALPHABOW ENERGY			Total Rental:	0.00	SECOND_WHITE_SPECKS TO BASE
100.00000000	ALPHABOW ENERGY					MANNVILLE

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23813

<b>Sub:</b> A		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	DEVELOPED	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000			
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000			

----- Well U.W.I.      Status/Type -----  
 102/04-04-029-18-W4/00 SUSP/GAS  
 102/04-04-029-18-W4/02 PUMP/GAS  
 100/10-04-029-18-W4/02 PUMP/GAS  
 100/10-04-029-18-W4/00 DRLCSD/UNKNOW

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

M23813	PNGLSE CR	<b>Eff:</b> Jun 12, 2003	256.000	C05863 A No	WI
<b>Sub:</b> B	TRUST	<b>Exp:</b> Jun 11, 2008	256.000	ALPHABOW ENERGY	
A	0403060075	<b>Ext:</b> 15	0.000	CANADIAN NATUR. *	100.00000000
100.00000000	ALPHABOW ENERGY	<b>Count</b>	<b>Acreege =</b> No	<b>Total Rental:</b> 896.00	

----- Related Contracts -----  
 C04844 A      P&S      Oct 18, 2017 (I)  
 C05863 A      TRUST      Oct 07, 2004

Status	Hectares	Net	Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b> 0.000
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b> 256.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b> 0.000

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23813	B	<b>Royalty / Encumbrances</b>					
		<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
		LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b>	STANDARD				
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	WI (C)		
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY			
				CANADIAN NATUR.	100.00000000		

M23750	PNGLSE CR	<b>Eff:</b> Mar 23, 1959	128.000	C05823 I	Not Applicable	WI	Area : AERIAL
<b>Sub:</b> A	WI	<b>Exp:</b> Mar 22, 1980	0.000	ALPHABOW ENERGY	93.75000000		TWP 29 RGE 18 W4M W 5
A	115303A	<b>Ext:</b> 15	0.000	DAROIL ENERGY L	6.25000000		PNG TO BASE MANNVILLE
	ALPHABOW ENERGY						(EXCL NG BELOW BASE
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		<b>Total Rental:</b> 0.00			MEDICINE_HAT TO BASE MANNVILLE)
							(EXCL PET IN BLAIRMORE)
							(EXCL PET IN BASAL_QUARTZ)
		<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>	
		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
		<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000
							<b>----- Related Contracts -----</b>
							C04844 A P&S Oct 18, 2017 (I)
							C05821 N ORR Nov 22, 1958
							C05823 I FO Nov 20, 1958
		<b>Royalty / Encumbrances</b>					

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 N	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> UNKNOWN				
M23750	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY 93.75000000		DAROIL ENERGY L 6.25000000

**PERMITTED DEDUCTIONS -**  
DEDUCTIONS ARE SILENT

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 93.75000000		DAROIL ENERGY L 6.25000000

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23750	PNGLSE CR	Eff: Mar 23, 1959	128.000	C06076 J Bypass		TRACTINT	Area : AERIAL
Sub: B	UN	Exp: Mar 22, 1980	128.000	ALPHABOW ENERGY		100.00000000	TWP 29 RGE 18 W4M W 5
A	115303A	Ext: UNIT	128.000				PNG IN BLAIRMORE;
	ALPHABOW ENERGY			Total Rental: 0.00			PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY						

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05821 C	ORR	Nov 22, 1958
C06076 J	UNIT	Aug 01, 1968

----- Well U.W.I. Status/Type -----

100/13-05-029-18-W4/00	SUSP/OIL
100/12-05-029-18-W4/00	ABND ZN/UNKNO

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

**Paid to:** ROYPDTO (C)  
ZORAYDA OIL CO. 100.00000000

**Paid by:** ROYPDBY (C)  
ALPHABOW ENERGY 100.00000000

**PERMITTED DEDUCTIONS -**  
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	% of
Roy Percent:				

**ALPHABOW ENERGY LTD.  
 Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23750	B	<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> TRACTINT (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000		

**Related Units**

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENT)	ALPHABOW ENERGY
<b>Sub: J</b>	<b>Tract Number:</b> 10		<b>Tract Part%:</b> 4.09500000

M23750	PNGLSE CR	<b>Eff:</b> Mar 23, 1959	128.000	C05843 A No	BPPO	PLD	Area : AERIAL
<b>Sub: C</b>	WI	<b>Exp:</b> Mar 22, 1980	0.000	ALPHABOW ENERGY	68.75000000	65.62500000	TWP 29 RGE 18 W4M W 5
A	115303A	<b>Ext:</b> 15	0.000	CANADIAN NATUR.	31.25000000	31.25000000	(NG IN INTERVAL 1230.0-1240.0
	ALPHABOW ENERGY			DAROIL ENERGY L		3.12500000	MKB PRODUCTION FROM
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No					102/13-05-029-18W4/00 PENALTY
				Total Rental:	0.00		WELL)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C05821 J	ORR	Nov 22, 1958
							C05823 E	FO	Nov 20, 1958
							C05843 A	POOL	Oct 01, 2002

**Royalty / Encumbrances**

----- Well U.W.I. Status/Type -----

## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
C05821 J	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD	102/13-05-029-18-W4/00 PUMP/GAS

**Roy Percent:** 2.50000000  
**Deduction:** UNKNOWN

M23750	C	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> ROYPDTO (C) ZORAYDA OIL CO.	100.00000000	<b>Paid by:</b> BPPO (C) ALPHABOW ENERGY	100.00000000
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**GENERAL COMMENTS -**

02/13-5-29-18 W4/00 IS POOLED. ROYALTY PAID ON 100% OF PRODUCTION AS TO THE W 1/2 SECTION 5 (50% OF POOLED SPACING). ONCE PENALTY PAYS OUT, ROYALTY WILL BE PAID BY SECI 93.75% AND DEWPOINT 6.25%.

**PERMITTED DEDUCTIONS -**

DEDUCTIONS ARE SILENT

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of	

**Roy Percent:**  
**Deduction:** STANDARD  
**Gas: Royalty:**  
**S/S OIL: Min:**  
**Other Percent:**

**Min Pay:**  
**Div:**  
**Min:**

**Prod/Sales:**  
**Prod/Sales:**  
**Prod/Sales:**

<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	100.00000000	<b>Paid by:</b> PAIDBY (R) ALPHABOW ENERGY	100.00000000
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23750 C

M23750	PNGLSE CR	Eff: Mar 23, 1959	128.000	C05843 D No	PLD	Area : AERIAL
Sub: D	WI	Exp: Mar 22, 1980	0.000	ALPHABOW ENERGY	96.87500000	TWP 29 RGE 18 W4M W 5
A	115303A	Ext: 15	0.000	DAROIL ENERGY L	3.12500000	NG BELOW BASE MEDICINE_HAT TO
	ALPHABOW ENERGY					BASE MANNVILLE
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental: 0.00		(EXCL NG IN INTERVAL

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 N	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 2.50000000

Deduction: UNKNOWN

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Paid to: ROYPDTO (C)  
ZORAYDA OIL CO. 100.00000000

Min Pay:

Div:

Min:

Paid by: ROYPDBY (C)  
ALPHABOW ENERGY 93.75000000  
DAROIL ENERGY L 6.25000000

Prod/Sales:

Prod/Sales:

Prod/Sales:

### ----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05821 N	ORR	Nov 22, 1958
C05823 I	FO	Nov 20, 1958
C05843 B	POOL	Oct 01, 2002
C05843 D	POOL	Oct 01, 2002



**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23750 D PERMITTED DEDUCTIONS -  
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PREPL1 (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 93.75000000		
		DAROIL ENERGY L 6.25000000		

M23750	PNGLSE CR	<b>Eff:</b> Mar 23, 1959	128.000	C05849 A No	PLD	Area : AERIAL
<b>Sub:</b> E	WI	<b>Exp:</b> Mar 22, 1980	0.000	ALPHABOW ENERGY	65.62500000	TWP 29 RGE 18 W4M W 5
A	115303A	<b>Ext:</b> 15	0.000	CANADIAN NATUR.	31.25000000	NG IN LOWER_GLAUCONITE
	ALPHABOW ENERGY			DAROIL ENERGY L	3.12500000	(REGIONAL SAND INTERVAL 1265
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No				TO 1270 MKB)
				<b>Total Rental:</b> 448.00		(PRODUCTION FROM
						100/16-05-29-18-W4M/02 WELL)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05821 N	ORR	Nov 22, 1958

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23750	E						C05823 I FO Nov 20, 1958 C05849 A POOL Oct 01, 2002
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### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
C05821 N	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD	100/16-05-029-18-W4/02	PUMP/GAS
	Roy Percent: 2.50000000						
	Deduction: UNKNOWN						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)				
	ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY 93.75000000				
			DAROIL ENERGY L 6.25000000				

**PERMITTED DEDUCTIONS -**  
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PREPL1 (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 93.75000000		
		DAROIL ENERGY L 6.25000000		

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23750	PNGLSE CR	Eff: Mar 23, 1959	128.000	C05843 C No		PLD	Area : AERIAL
Sub: F	WI	Exp: Mar 22, 1980	0.000	ALPHABOW ENERGY		65.62500000	TWP 29 RGE 18 W4M W 5
A	115303A	Ext: 15	0.000	CANADIAN NATUR.		31.25000000	(NG IN INTERVAL 1181.0-1184.0
	ALPHABOW ENERGY			DAROIL ENERGY L		3.12500000	MKB FOR 100/11-05-029-18W4/00
100.00000000	ALPHABOW ENERGY	Count Acreage = No					WELL)
				Total Rental:		0.00	

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C05821 N ORR Nov 22, 1958
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05823 I FO Nov 20, 1958
							C05843 C POOL Oct 01, 2002

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 N	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)  
ZORAYDA OIL CO. 100.00000000

Paid by: ROYPDDBY (C)  
ALPHABOW ENERGY 93.75000000  
DAROIL ENERGY L 6.25000000

PERMITTED DEDUCTIONS -  
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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----- Well U.W.I. Status/Type -----  
100/11-05-029-18-W4/00 PUMP/GAS

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23750	F	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>			<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>			<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Other Percent:</b>			<b>Max:</b>		<b>Prod/Sales:</b>
		<b>Paid to:</b> LESSOR (M)			<b>Paid by:</b> PREPL1 (C)		
		ALBERTA ENERGY	100.00000000		ALPHABOW ENERGY	93.75000000	
					DAROIL ENERGY L	6.25000000	

M23775	PNGLSE	CR	<b>Eff:</b> Jan 22, 1987	128.000	C05849	A No	PLD	Area : AERIAL
<b>Sub:</b> A	WI		<b>Exp:</b> Jan 21, 1992	128.000	ALPHABOW ENERGY		65.62500000	TWP 29 RGE 18 W4M E 5
A	0487010220		<b>Ext:</b> 15	84.000	CANADIAN NATUR.		31.25000000	NG IN LOWER_GLAUCONITE
	ALPHABOW ENERGY				DAROIL ENERGY L		3.12500000	(REGIONAL SAND INTERVAL
100.00000000	CANADIAN NATUR.							1265.0-1270.0 MKB)
					Total Rental:	224.00		(PRODUCTION FROM
								100/16-05-29-18-W4M/02 WELL)

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	128.000	84.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05797 B	PFO	Mar 12, 1987
C05849 A	POOL	Oct 01, 2002
C05885 A	TRUST	May 05, 2006

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of

----- Well U.W.I. Status/Type -----

100/16-05-029-18-W4/02 PUMP/GAS

## ALPHABOW ENERGY LTD. Mineral Property Report

\*\*REPORTED IN HECTARES\*\*

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23775	A	<b>Roy Percent:</b> <b>Deduction:</b> STANDARD <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>						
		<b>Max:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>		
				<b>Div:</b>		<b>Prod/Sales:</b>		
				<b>Min:</b>		<b>Prod/Sales:</b>		
		<b>Paid to:</b> DEPOSITO(M) MINISTER OF FI.	100.00000000	<b>Paid by:</b> PREPL2 (C) ALPHABOW ENERGY CANADIAN NATUR.	37.50000000 62.50000000			

M23775	PNGLSE	CR	<b>Eff:</b> Jan 22, 1987 <b>Exp:</b> Jan 21, 1992 <b>Ext:</b> 15	128.000	C05797	A No	WI	Area : AERIAL
<b>Sub:</b> B	WI			0.000	ALPHABOW ENERGY		100.00000000	TWP 29 RGE 18 W4M E 5
A	0487010220			0.000				PNG TO BASE MEDICINE_HAT;
	ALPHABOW ENERGY				Total Rental:	0.00		PET BELOW BASE MEDICINE_HAT TO
100.00000000	CANADIAN NATUR.		<b>Count Acreage =</b>	No				BASE MANNVILLE

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>	<b>----- Related Contracts -----</b>
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C05797 A PFO Mar 12, 1987
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C05885 B TRUST May 05, 2006

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>				

**----- Well U.W.I. Status/Type -----**  
100/16-05-029-18-W4/00 ABND ZN/UNKNO

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000

M23775	PNGLSE CR	<b>Eff:</b> Jan 22, 1987	128.000	C05843 B No	PLD	Area : AERIAL
<b>Sub:</b> C	WI	<b>Exp:</b> Jan 21, 1992	64.000	ALPHABOW ENERGY	96.87500000	TWP 29 RGE 18 W4M E 5
A	0487010220	<b>Ext:</b> 15	62.000	DAROIL ENERGY L	3.12500000	NG BELOW BASE MEDICINE_HAT TO
	MARATHON					BASE MANNVILLE
100.00000000	CANADIAN NATUR.	<b>Count Acreage =</b> No		Total Rental:	224.00	(EXCL NG IN INTERVAL

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	64.000	62.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> DEPOSITO(M)	<b>Paid by:</b> PREPL2 (C)
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### ----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05797 A	PFO	Mar 12, 1987
C05843 B	POOL	Oct 01, 2002
C05843 D	POOL	Oct 01, 2002
C05885 B	TRUST	May 05, 2006

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23775	C	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000		
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M23775	PNGLSE	CR	Eff: Jan 22, 1987	128.000	C05843	A No	BPPO	PLD	Area : AERIAL
Sub: D	WI		Exp: Jan 21, 1992	0.000	ALPHABOW ENERGY		68.75000000	65.62500000	TWP 29 RGE 18 W4M E 5
A	0487010220		Ext: 15	0.000	CANADIAN NATUR.		31.25000000	31.25000000	(NG IN INTERVAL 1230.0-1240.0
	ALPHABOW ENERGY				DAROIL ENERGY L			3.12500000	MKB)
100.00000000	CANADIAN NATUR.	Count	Acreege =	No					(PRODUCTION FROM
					Total Rental:	0.00			102/13-05-029-18W4/00 PENALTY
									WELL)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05797 B	PFO	Mar 12, 1987
C05843 A	POOL	Oct 01, 2002
C05885 A	TRUST	May 05, 2006

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD	102/13-05-029-18-W4/00	PUMP/GAS

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: DEPOSITO(M)

MINISTER OF FI. 100.00000000

Paid by: PREPL2 (C)

ALPHABOW ENERGY 37.50000000

CANADIAN NATUR. 62.50000000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23775 D

M23775	PNGLSE CR	Eff: Jan 22, 1987	128.000	C05843 C No	PLD	Area : AERIAL
Sub: E	WI	Exp: Jan 21, 1992	0.000	ALPHABOW ENERGY	65.62500000	TWP 29 RGE 18 W4M E 5
A	0487010220	Ext: 15	0.000	CANADIAN NATUR.	31.25000000	(NG IN INTERVAL 1181.0-1184.0
	ALPHABOW ENERGY			DAROIL ENERGY L	3.12500000	MKB FOR 100/11-05-029-18 W4/00
100.00000000	CANADIAN NATUR.	Count Acreage = No				WELL)

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Related Contracts
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05797 B PFO Mar 12, 1987
							C05843 C POOL Oct 01, 2002
							C05885 A TRUST May 05, 2006

### Royalty / Encumbrances

----- Well U.W.I. Status/Type -----  
100/11-05-029-18-W4/00 PUMP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> PREPL2 (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	37.50000000	
		CANADIAN NATUR.	62.50000000	



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23749	PNGLSE CR	Eff: Jun 16, 1960	64.000	C06076 I Bypass		TRACTINT	
Sub: A	WI	Exp: Jun 15, 1981	64.000	ALPHABOW ENERGY *		100.00000000	
A	120615	Ext: 15	64.000				
	ALPHABOW ENERGY			Total Rental: 224.00			
100.00000000	PINE CLIFF ENE.						

Area : AERIAL  
TWP 29 RGE 18 W4M NE 6  
PNG IN BLAIRMORE;  
PNG IN BASAL\_QUARTZ  
(1278.03-1312.77 M UNITIZED)  
EXCL NG IN LOWER\_BLAIRMORE  
(1292.35-1347.83 M)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	64.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)  
C05821 C ORR Nov 22, 1958  
C06076 UNIT Aug 01, 1968  
C06076 I UNIT Aug 01, 1968  
C07530 A TRUST Feb 13, 2023

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----  
100/16-06-029-18-W4/00 ABND ZN/OIL

Paid to: ROYPDTO (C)	Paid by: ROYPDBY (C)
ZORAYDA OIL CO. 100.00000000	ALPHABOW ENERGY 100.00000000

**PERMITTED DEDUCTIONS -**  
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23749	A	<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> TRACTINT (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
<b>Zone:</b>		PNG IN BLAIRMORE, BASAL QUARTZ	
		Interval Unitized is 4193 feet to 4307 feet	

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
<b>Sub: I</b>		<b>Tract Number: 9</b>	<b>Tract Part%: 11.66800000</b>

M23753	NGLSE	CR	<b>Eff:</b> Sep 29, 1960	64.000	C05767	B Yes	WI	Area : AERIAL
<b>Sub:</b> A	WI		<b>Exp:</b> Sep 28, 1981	64.000	ALPHABOW ENERGY		93.75000000	TWP 29 RGE 18 W4M NE 6
A	543D		<b>Ext:</b> 15	60.000	DAROIL ENERGY L		6.25000000	NG IN LOWER_BLAIRMORE
	ALPHABOW ENERGY							
100.00000000	ALPHABOW ENERGY							

Total Rental: 224.00

### ----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	
		64.000	60.000		0.000	0.000	

  

C04844	A	P&S	Oct 18, 2017 (I)
C05767	B	JOA	Nov 09, 1971
C05821	C	ORR	Nov 22, 1958
C06076	I	UNIT	Aug 01, 1968

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23753

<b>Sub:</b> A	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000
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### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>	<b>Max:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>		<b>Div:</b>	<b>Prod/Sales:</b>	
	<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY 100.00000000		

**PERMITTED DEDUCTIONS -**  
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	% of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>	<b>Max:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
<b>S/S OIL: Min:</b>		<b>Div:</b>	<b>Prod/Sales:</b>	
<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>	
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 93.75000000		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23753	A			DAROIL ENERGY L		6.25000000	
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
Sub: I	Tract Number: 9		Tract Part%: 11.66800000

M23751	PNGLSE	CR	Eff: Mar 23, 1959	128.000	C05823	B	Not Applicable	WI	Area : AERIAL
Sub: A	WR		Exp: Mar 22, 1980	128.000	ALPHABOW ENERGY			93.75000000	TWP 29 RGE 18 W4M NE 7
A	115304A		Ext: 15	120.000	DAROIL ENERGY L			6.25000000	PET TO BASE MANNVILLE
	ALPHABOW ENERGY								(EXCL PNG IN BLAIRMORE;
100.00000000	ALPHABOW ENERGY	Count Acreage = No			Total Rental: 0.00				EXCL PNG IN BASAL_QUARTZ)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	120.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----		
C04844 A	P&S	Oct 18, 2017 (I)
C05821 B	ORR	Nov 22, 1958
C05823 B	FO	Nov 20, 1958

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05823 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:				

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)	
ALPHABOW ENERGY	50.00000000	ALPHABOW ENERGY	93.75000000
TORXEN ENERGY	6.25000000	DAROIL ENERGY L	6.25000000
PALLISER PRODUC	43.75000000		

**GENERAL COMMENTS -**

ROYALTY IS EQUAL TO CROWN S/S ROYALTY

**PERMITTED DEDUCTIONS -**

DEDUCTIONS SAME AS CROWN

M23751

A

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b>	1.25000000			
	<b>Deduction:</b>	UNKNOWN			
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)		
	ZORAYDA OIL CO.	100.00000000	ALPHABOW ENERGY	93.75000000	
			DAROIL ENERGY L	6.25000000	

**PERMITTED DEDUCTIONS -**

DEDUCTIONS ARE SILENT

**ALPHABOW ENERGY LTD.  
 Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751	A	<b>Royalty / Encumbrances</b>					
		<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of	
		<b>Roy Percent:</b>					
		<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)			
		ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 93.75000000			
				DAROIL ENERGY L 6.25000000			

M23751	PNGLSE CR	<b>Eff:</b> Mar 23, 1959	128.000	C05882 A No	PLD	Area : AERIAL
<b>Sub:</b> B	WR	<b>Exp:</b> Mar 22, 1980	128.000	ALPHABOW ENERGY	96.87500000	TWP 29 RGE 18 W4M NE 7
A	115304A	<b>Ext:</b> 15	124.000	DAROIL ENERGY L	3.12500000	NG TO BASE MANNVILLE (POOLED)
	ALPHABOW ENERGY					(EXCL PNG IN BLAIRMORE;
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		<b>Total Rental:</b> 224.00		EXCL PNG IN BASAL_QUARTZ)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	128.000	124.000	NProv:	0.000	0.000	C05821 K	ORR	Nov 22, 1958
		0.000	0.000		0.000	0.000	C05823 C	FO	Nov 20, 1958
							C05882 A	POOL	Feb 08, 2006
							C05823 H	FO	Nov 20, 1958

**Royalty / Encumbrances**

----- Well U.W.I.      Status/Type -----

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C05823 C	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD	102/14-07-029-18-W4/00 SUSP/GAS
	<b>Roy Percent:</b>					103/14-07-029-18-W4/00 PUMP/GAS
	<b>Deduction:</b> YES					100/07-07-029-18-W4/02 PUMP/GAS
M23751	B					100/05-07-029-18-W4/00 PUMP/GAS
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	100/06-07-029-18-W4/00 SUSP/GAS
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	102/14-07-029-18-W4/02 DRLCSD/UNKNOW
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)			
	ALPHABOW ENERGY 50.00000000		ALPHABOW ENERGY 93.75000000			
	TORXEN ENERGY 6.25000000		DAROIL ENERGY L 6.25000000			
	PALLISER PRODUC 43.75000000					

**GENERAL COMMENTS -**

ROYALTY IS EQUAL TO CROWN S/S ROYALTY

**PERMITTED DEDUCTIONS -**

DEDUCTIONS SAME AS CROWN ROYALTY

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C05821 K	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD	
	<b>Roy Percent:</b> 1.25000000					
	<b>Deduction:</b> UNKNOWN					
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)			
	ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY 93.75000000			

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751	B			DAROIL ENERGY L		6.25000000	
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**PERMITTED DEDUCTIONS -**  
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 93.75000000		
		DAROIL ENERGY L 6.25000000		

M23751	PNGLSE CR	<b>Eff:</b> Mar 23, 1959	128.000	C06076 C Bypass	TRACTINT	Area : AERIAL
<b>Sub:</b> C	UN	<b>Exp:</b> Mar 22, 1980	64.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 18 W4M NE 7
A	115304A	<b>Ext:</b> UNIT	64.000			PNG IN BLAIRMORE;
	ALPHABOW ENERGY			Total Rental: 0.00		PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY					

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05821 D	ORR	Nov 22, 1958
C05823 A	FO	Nov 20, 1958
C06076 C	UNIT	Aug 01, 1968



### ALPHABOW ENERGY LTD. Mineral Property Report

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751	C	Royalty / Encumbrances	Well U.W.I.	Status/Type
			100/10-07-029-18-W4/00	FLOW/OIL
			100/15-07-029-18-W4/00	PUMP/OIL
			100/16-07-029-18-W4/00	SUSP/OIL
			100/09-07-029-18-W4/00	PUMP/OIL

  

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 D	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of
	Roy Percent: 1.25000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYDDBY (C)		
	ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY 100.00000000		

**PERMITTED DEDUCTIONS -**  
DEDUCTIONS ARE SILENT

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05823 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYDDBY (C)		
	ALPHABOW ENERGY 50.00000000		ALPHABOW ENERGY 100.00000000		
	TORXEN ENERGY 6.25000000				
	PALLISER PRODUC 43.75000000				

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751 C **GENERAL COMMENTS -**  
 ROYALTY IS EQUAL TO CROWN S/S ROYALTY  
**PERMITTED DEDUCTIONS -**  
 DEDUCTIONS SAME AS CROWN

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> TRACTINT (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
<b>Sub: C</b>	<b>Tract Number: 3</b>		<b>Tract Part%: 31.56300000</b>

M23751	PNGLSE CR	<b>Eff:</b> Mar 23, 1959	128.000	C06076 B Bypass	TRACTINT	Area : AERIAL
<b>Sub: D</b>	WI	<b>Exp:</b> Mar 22, 1980	64.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 18 W4M NW 7
A	115304A	<b>Ext:</b> UNIT	64.000			PNG IN BLAIRMORE;
	ALPHABOW ENERGY			Total Rental: 0.00		PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY					

----- Related Contracts -----

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

M23751

<b>Sub:</b> D	<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>	C04844 A	P&S	Oct 18, 2017 (I)
		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05821 C	ORR	Nov 22, 1958
	DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C06076 B	UNIT	Aug 01, 1968
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000			

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY 100.00000000		

**PERMITTED DEDUCTIONS -**  
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000

**Paid by:** TRACTINT (C)  
ALPHABOW ENERGY 100.00000000

**Related Units**

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	ALPHABOW ENERGY
<b>Sub: B</b>	<b>Tract Number: 2</b>		<b>Tract Part%: 1.66600000</b>

M23751	PNGLSE CR	<b>Eff:</b> Mar 23, 1959	128.000	C05823 I	Not Applicable	WI	Area : AERIAL
<b>Sub: E</b>	WI	<b>Exp:</b> Mar 22, 1980	128.000	ALPHABOW ENERGY		93.75000000	TWP 29 RGE 18 W4M NW 7
A	115304A	<b>Ext:</b> 15	120.000	DAROIL ENERGY L		6.25000000	PET TO BASE MANNVILLE
	ALPHABOW ENERGY						(EXCL PNG IN BLAIRMORE;
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		Total Rental:	0.00		EXCL PNG IN BASAL_QUARTZ)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	128.000	120.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05821 M	ORR	Nov 22, 1958
C05823 I	FO	Nov 20, 1958

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 M	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b>	2.50000000			
	<b>Deduction:</b>	UNKNOWN			

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751	E	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)			
		ZORAYDA OIL CO.	100.00000000	ALPHABOW ENERGY	93.75000000		
				DAROIL ENERGY L	6.25000000		

**PERMITTED DEDUCTIONS -**  
DEDUCTIONS ARE SILENT

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	93.75000000	
		DAROIL ENERGY L	6.25000000	

M23751	PNGLSE	CR	<b>Eff:</b> Mar 23, 1959	128.000	C05882	A No	PLD	Area : AERIAL
<b>Sub:</b> F	WI		<b>Exp:</b> Mar 22, 1980	128.000	ALPHABOW ENERGY		96.87500000	TWP 29 RGE 18 W4M NW 7

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751							
<b>Sub:</b> F							
A	115304A	Ext: 15	124.000	DAROIL ENERGY L		3.12500000	NG TO BASE MANNVILLE (POOLED) (EXCL PNG IN BLAIRMORE; EXCL PNG IN BASAL_QUARTZ)
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental: 224.00			

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	128.000	124.000	<b>Undev:</b>	0.000	0.000	C05821 L ORR Nov 22, 1958
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C05882 A POOL Feb 08, 2006
							C05823 H FO Nov 20, 1958

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 L	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

----- Well U.W.I.	Status/Type -----
102/14-07-029-18-W4/00	SUSP/GAS
103/14-07-029-18-W4/00	PUMP/GAS
100/07-07-029-18-W4/02	PUMP/GAS
100/05-07-029-18-W4/00	PUMP/GAS
100/06-07-029-18-W4/00	SUSP/GAS
102/14-07-029-18-W4/02	DRLCSD/UNKNOW

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)	
ZORAYDA OIL CO.	100.00000000	ALPHABOW ENERGY	93.75000000
		DAROIL ENERGY L	6.25000000

**PERMITTED DEDUCTIONS -**  
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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Report Date: Sep 04, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751	F	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>			<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>			<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Other Percent:</b>			<b>Max:</b>		<b>Prod/Sales:</b>
		<b>Paid to:</b> LESSOR (M)			<b>Paid by:</b> WI (C)		
		ALBERTA ENERGY	100.00000000		ALPHABOW ENERGY	93.75000000	
					DAROIL ENERGY L	6.25000000	

M23759	PNGLSE	CR	<b>Eff:</b> Mar 23, 1959	128.000	C05772	A	No	WI	Area : AERIAL
<b>Sub:</b> A	WI		<b>Exp:</b> Mar 22, 1980	0.000	ALPHABOW ENERGY			100.00000000	TWP 29 RGE 18 W4M SW 7
A	115304		<b>Ext:</b> 15	0.000					
	ALPHABOW ENERGY				Total Rental:		0.00		PET TO BASE MANNVILLE
100.00000000	ALPHABOW ENERGY		<b>Count</b>	<b>Acreege</b> =	No				

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C05772 A	FO	Apr 18, 1961

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05772 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of
	<b>Roy Percent:</b>				

## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>			
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*
						<b>Lease Description / Rights Held</b>

(cont'd)

M23759	A	<b>Deduction:</b> YES <b>Gas: Royalty:</b> 5.00000000 <b>S/S OIL: Min:</b> 2.50000000 <b>Other Percent:</b> 5		<b>Max:</b> 10.00000000 <b>Div:</b> 1/200 <b>Min:</b>	<b>Min Pay:</b> <b>Prod/Sales:</b> PROD <b>Prod/Sales:</b> PROD <b>Prod/Sales:</b> PROD
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)			
TORXEN ENERGY 12.50000000		ALPHABOW ENERGY 100.00000000			
PALLISER PRODUC 87.50000000					

**PERMITTED DEDUCTIONS -**

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

**TAKE IN KIND -**

MAY TAKE IN KIND - 30 DAYS NOTICE

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		



## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23759	PNGLSE CR	Eff: Mar 23, 1959	128.000	C05772 B No		WI	Area : AERIAL
<b>Sub:</b> B	WI	<b>Exp:</b> Mar 22, 1980	0.000	ALPHABOW ENERGY		100.00000000	TWP 29 RGE 18 W4M SE 7
A	115304	<b>Ext:</b> 15	0.000				PET TO BASE MANNVILLE
	ALPHABOW ENERGY			Total Rental: 0.00			(EXCL PET IN BLAIRMORE;
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No					EXCL PET IN BASAL_QUARTZ)

Status	Hectares	Net	Hectares	Net	Related Contracts
	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b> 0.000	0.000	<b>Undev:</b> 0.000	0.000	C05772 B FO Apr 18, 1961
	<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000	

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05772 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas Royalty:</b> 5.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b> PROD
	<b>S/S OIL: Min:</b> 2.50000000	<b>Max:</b> 10.00000000	<b>Div:</b> 1/200		<b>Prod/Sales:</b> PROD
	<b>Other Percent:</b> 5		<b>Min:</b>		<b>Prod/Sales:</b> PROD
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)		
	TORXEN ENERGY 12.50000000		ALPHABOW ENERGY 100.00000000		
	PALLISER PRODUC 87.50000000				

#### PERMITTED DEDUCTIONS - Dec 09, 2004

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759 B TAKE IN KIND -  
MAY TAKE IN KIND - 30 DAYS NOTICE

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

M23759	PNGLSE CR	<b>Eff:</b> Mar 23, 1959	128.000	C05882 A No	PLD	Area : AERIAL
<b>Sub:</b> G	WI	<b>Exp:</b> Mar 22, 1980	64.000	ALPHABOW ENERGY	96.87500000	TWP 29 RGE 18 W4M SW 7
A	115304	<b>Ext:</b> 15	62.000	DAROIL ENERGY L	3.12500000	
	ALPHABOW ENERGY					NG TO BASE MANNVILLE
100.00000000	ALPHABOW ENERGY					(EXCL NG IN BLAIRMORE; EXCL NG IN BASAL_QUARTZ)

<b>Status</b>	<b>Prod:</b>	<b>Hectares</b>	<b>Net</b>	<b>NProd:</b>	<b>Hectares</b>	<b>Net</b>
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	64.000	62.000	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

Royalty / Encumbrances

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05772 C	FO	Apr 18, 1961
C05882 A	POOL	Feb 08, 2006

----- **Well U.W.I.** **Status/Type** -----

102/14-07-029-18-W4/00 SUSP/GAS

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
	C05772 C	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of	103/14-07-029-18-W4/00 PUMP/GAS
		<b>Roy Percent:</b>					100/07-07-029-18-W4/02 PUMP/GAS
		<b>Deduction:</b> YES					100/05-07-029-18-W4/00 PUMP/GAS
M23759	G	<b>Gas: Royalty:</b> 5.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b> PROD	100/06-07-029-18-W4/00 SUSP/GAS
		<b>S/S OIL: Min:</b> 2.50000000	<b>Max:</b> 10.00000000	<b>Div:</b> 1/200		<b>Prod/Sales:</b> PROD	102/14-07-029-18-W4/02 DRLCSD/UNKNOW
		<b>Other Percent:</b> 5		<b>Min:</b>		<b>Prod/Sales:</b> PROD	
		<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPD BY (C)			
		TORXEN ENERGY 12.50000000		ALPHABOW ENERGY 100.00000000			
		PALLISER PRODUC 87.50000000					

**PERMITTED DEDUCTIONS - Dec 09, 2004**

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

**TAKE IN KIND -**

MAY TAKE IN KIND - 30 DAYS NOTICE

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of	PROD
<b>Roy Percent:</b>					
<b>Deduction:</b> STANDARD					
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759	G	<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	100.00000000		<b>Paid by:</b> PREPL2 (C) ALPHABOW ENERGY	100.00000000	
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M23759	PNGLSE	CR	<b>Eff:</b> Mar 23, 1959	128.000	C05882	A No	PLD	Area : AERIAL
<b>Sub:</b> H	WI		<b>Exp:</b> Mar 22, 1980	0.000	ALPHABOW ENERGY		96.87500000	TWP 29 RGE 18 W4M SE 7
A	115304		<b>Ext:</b> 15	0.000	DAROIL ENERGY L		3.12500000	

100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No	Total Rental: 224.00					NG TO BASE MANNVILLE (EXCL NG IN BLAIRMORE; EXCL NG IN BASAL_QUARTZ)
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Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05772 D	FO	Apr 18, 1961
C05882 A	POOL	Feb 08, 2006

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05772 D	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of

**Roy Percent:**

**Deduction:** YES

**Gas: Royalty:** 5.00000000

**S/S OIL: Min:** 2.50000000

**Other Percent:** 5

**Max:** 10.00000000

**Min Pay:**

**Div:** 1/200

**Min:**

**Prod/Sales:** PROD

**Prod/Sales:** PROD

**Prod/Sales:** PROD

<b>Paid to:</b> ROYPDTO (C) TORXEN ENERGY	12.50000000
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<b>Paid by:</b> ROYPD (C) ALPHABOW ENERGY	100.00000000
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----- Well U.W.I. Status/Type -----

102/14-07-029-18-W4/00	SUSP/GAS
103/14-07-029-18-W4/00	PUMP/GAS
100/07-07-029-18-W4/02	PUMP/GAS
100/05-07-029-18-W4/00	PUMP/GAS
100/06-07-029-18-W4/00	SUSP/GAS
102/14-07-029-18-W4/02	DRLCSD/UNKNOW

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\*\*REPORTED IN HECTARES\*\*

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759 H PALLISER PRODUC 87.50000000

**PERMITTED DEDUCTIONS - Dec 09, 2004**

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

**TAKE IN KIND -**

MAY TAKE IN KIND - 30 DAYS NOTICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PREPL2 (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

M23759	PNGLSE CR	<b>Eff:</b> Mar 23, 1959	0.000		WI	Area : AERIAL
<b>Sub:</b> I	WI	<b>Exp:</b> Mar 22, 1980	0.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 18 W4M SW 7
A	115304	<b>Ext:</b> 15	0.000			
	ALPHABOW ENERGY			Total Rental:	0.00	NG IN BLAIRMORE;
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No				NG IN BASAL_QUARTZ

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

M23759

<b>Sub:</b> I	<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>	<b>----- Related Contracts -----</b>
		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	
	UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C05772 C FO Apr 18, 1961

### Royalty / Encumbrances

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>					
C05772 C	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of					
	<b>Roy Percent:</b>									
	<b>Deduction:</b> YES									
	<b>Gas: Royalty:</b> 5.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b> PROD					
	<b>S/S OIL: Min:</b> 2.50000000	<b>Max:</b> 10.00000000	<b>Div:</b> 1/200		<b>Prod/Sales:</b> PROD					
	<b>Other Percent:</b> 5		<b>Min:</b>		<b>Prod/Sales:</b> PROD					
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)							
	TORXEN ENERGY 12.50000000		ALPHABOW ENERGY 100.00000000							
	PALLISER PRODUC 87.50000000									

**PERMITTED DEDUCTIONS - Dec 09, 2004**

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

**TAKE IN KIND -**

MAY TAKE IN KIND - 30 DAYS NOTICE

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>					
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**ALPHABOW ENERGY LTD.**  
**Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	LESSOR ROYALTY		ALL	Y	N	100.00000000	% of PROD
	<b>Roy Percent:</b>						
	<b>Deduction:</b> STANDARD						
M23759	I						
	<b>Gas: Royalty:</b>			<b>Min Pay:</b>			<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>		<b>Max:</b>	<b>Div:</b>			<b>Prod/Sales:</b>
	<b>Other Percent:</b>			<b>Min:</b>			<b>Prod/Sales:</b>
	<b>Paid to:</b> LESSOR (M)			<b>Paid by:</b> WI (M)			
	ALBERTA ENERGY	100.00000000		ALPHABOW ENERGY	100.00000000		

M23759	PNG LSE	CR	<b>Eff:</b> Mar 23, 1959	128.000	C06076 G Bypass	TRACTINT	Area : AERIAL
<b>Sub:</b> F	UN		<b>Exp:</b> Mar 22, 1980	16.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 18 W4M LSD 1 SEC 7
A	115304		<b>Ext:</b> UNIT	16.000			PNG IN BLAIRMORE;
	ALPHABOW ENERGY				Total Rental:	0.00	PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY						

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	16.000	16.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05772 E	FO	Apr 18, 1961
C06076 G	UNIT	Aug 01, 1968

----- Well U.W.I. Status/Type -----  
100/01-07-029-18-W4/00 PUMP/OIL

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05772 E	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 5.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b> PROD
	<b>S/S OIL: Min:</b>				

Report Date: Sep 04, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

2.50000000    **Max:** 10.00000000    **Div:** 1/200    **Prod/Sales:** PROD  
**Other Percent:** 5    **Min:**    **Prod/Sales:** PROD

**Paid to:** ROYPDO (C)    **Paid by:** ROYPDY (C)  
TORXEN ENERGY    12.50000000    ALPHABOW ENERGY    100.00000000  
PALLISER PRODUC    87.50000000

### PERMITTED DEDUCTIONS - Dec 09, 2004

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

### TAKE IN KIND -

MAY TAKE IN KIND - 30 DAYS NOTICE

M23759

F

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** LESSOR (M)    **Paid by:** TRACTINT (C)  
ALBERTA ENERGY    100.00000000    ALPHABOW ENERGY    100.00000000

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENT)	ALPHABOW ENERGY
<b>Sub: G</b>	<b>Tract Number:</b> 7		<b>Tract Part%:</b> 8.73500000



## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M23759	PNGLSE CR	<b>Eff:</b> Mar 23, 1959	128.000	C06076 F Bypass		TRACTINT	Area : AERIAL
<b>Sub:</b> E	UN	<b>Exp:</b> Mar 22, 1980	16.000	ALPHABOW ENERGY		100.00000000	TWP 29 RGE 18 W4M LSD 2 SEC 7
A	115304	<b>Ext:</b> UNIT	16.000				PNG IN BLAIRMORE;
	ALPHABOW ENERGY			Total Rental: 0.00			PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY						

Status	Hectares	Net	Hectares	Net
	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000
DEVELOPED	<b>Dev:</b> 16.000	16.000	<b>Undev:</b> 0.000	0.000
	<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05772 E	FO	Apr 18, 1961
C06076 F	UNIT	Aug 01, 1968

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05772 E	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas Royalty:</b> 5.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b> PROD
	<b>S/S OIL: Min:</b> 2.50000000	<b>Max:</b> 10.00000000	<b>Div:</b> 1/200		<b>Prod/Sales:</b> PROD
	<b>Other Percent:</b> 5		<b>Min:</b>		<b>Prod/Sales:</b> PROD
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	TORXEN ENERGY 12.50000000		ALPHABOW ENERGY 100.00000000		
	PALLISER PRODUC 87.50000000				

**PERMITTED DEDUCTIONS - Dec 09, 2004**

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759 E TAKE IN KIND -  
MAY TAKE IN KIND - 30 DAYS NOTICE

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	% of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> TRACTINT (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
<b>Sub: F</b>	<b>Tract Number: 6</b>		<b>Tract Part%: 1.42700000</b>

M23759	PNGLSE CR	<b>Eff:</b> Mar 23, 1959	128.000	C06076 D Bypass	TRACTINT
<b>Sub: C</b>	UN	<b>Exp:</b> Mar 22, 1980	16.000	ALPHABOW ENERGY	100.00000000
A	115304	<b>Ext:</b> UNIT	16.000		
	ALPHABOW ENERGY			Total Rental:	0.00
100.00000000	ALPHABOW ENERGY				

Area : AERIAL  
TWP 29 RGE 18 W4M LSD 7 SEC 7  
PNG IN BLAIRMORE;  
PNG IN BASAL\_QUARTZ (UNITIZED)

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23759

<b>Sub:</b> C		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05772 E	FO	Apr 18, 1961
	DEVELOPED	<b>Dev:</b>	16.000	16.000	<b>Undev:</b>	0.000	0.000	C06076 D	UNIT	Aug 01, 1968
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000			

----- Well U.W.I. Status/Type -----  
 100/07-07-029-18-W4/00 ABND ZN/UNKNO

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C05772 E	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000	% of
	<b>Roy Percent:</b>					
	<b>Deduction:</b> YES					
	<b>Gas: Royalty:</b> 5.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b> PROD	
	<b>S/S OIL: Min:</b> 2.50000000	<b>Max:</b> 10.00000000	<b>Div:</b> 1/200		<b>Prod/Sales:</b> PROD	
	<b>Other Percent:</b> 5		<b>Min:</b>		<b>Prod/Sales:</b> PROD	
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)			
	TORXEN ENERGY 12.50000000		ALPHABOW ENERGY 100.00000000			
	PALLISER PRODUC 87.50000000					

#### PERMITTED DEDUCTIONS - Dec 09, 2004

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

#### TAKE IN KIND -

MAY TAKE IN KIND - 30 DAYS NOTICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759	C	<b>Roy Percent:</b>					
		<b>Deduction:</b>	STANDARD				
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	TRACTINT (C)		
			ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

**Related Units**

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENT)	ALPHABOW ENERGY
<b>Sub: D</b>	<b>Tract Number: 4</b>		<b>Tract Part%: 1.52600000</b>

M23759	PNGLSE CR	<b>Eff:</b> Mar 23, 1959	128.000	C06076 E Bypass	TRACTINT	Area : AERIAL
<b>Sub: D</b>	UN	<b>Exp:</b> Mar 22, 1980	16.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 18 W4M LSD 8 SEC 7
A	115304	<b>Ext:</b> UNIT	16.000			PNG IN BLAIRMORE;
	ALPHABOW ENERGY			Total Rental:	0.00	PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY					

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	16.000	16.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05772 E	FO	Apr 18, 1961
C06076 E	UNIT	Aug 01, 1968

----- Well U.W.I. Status/Type -----  
100/08-07-029-18-W4/00 INJ/GAS

**Royalty / Encumbrances**

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05772 E	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of

**Roy Percent:**

**Deduction:** YES

M23759	D	<b>Gas: Royalty:</b> 5.00000000		<b>Min Pay:</b>	<b>Prod/Sales:</b> PROD
		<b>S/S OIL: Min:</b> 2.50000000	<b>Max:</b> 10.00000000	<b>Div:</b> 1/200	<b>Prod/Sales:</b> PROD
		<b>Other Percent:</b> 5		<b>Min:</b>	<b>Prod/Sales:</b> PROD

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPD BY (C)	
TORXEN ENERGY	12.50000000	ALPHABOW ENERGY	100.00000000
PALLISER PRODUC	87.50000000		

**PERMITTED DEDUCTIONS - Dec 09, 2004**

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

**TAKE IN KIND -**

MAY TAKE IN KIND - 30 DAYS NOTICE

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759	D	<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	100.00000000	<b>Paid by:</b> TRACTINT (C) ALPHABOW ENERGY	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	ALPHABOW ENERGY
<b>Sub: E</b>	<b>Tract Number: 5</b>		<b>Tract Part%: 6.78300000</b>

M23752	PNGLSE	FH	<b>Eff:</b> Jul 07, 1959	128.000	C05825	A	No	WI	Area : AERIAL
<b>Sub: A</b>	WI		<b>Exp:</b> Jul 06, 1969	0.000	ALPHABOW ENERGY			96.87500000	TWP 29 RGE 18 W4M W 8
A	MAPLE LEAF MIN		<b>Ext:</b> UNIT	0.000	DAROIL ENERGY L			3.12500000	ALL PNG
100.00000000	ALPHABOW ENERGY		<b>Count Acreage =</b> No						(EXCL PNG IN BLAIRMORE; EXCL PNG IN BASAL_QUARTZ) (EXCL NG TO BASE UPPER_MANNVILLE)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### ----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05822 A	ORR	Nov 01, 1959
C05825 A	JOA	Sep 01, 2001

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05822 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b>	2.50000000			
	<b>Deduction:</b>	NO			

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23752	A	<b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>						<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>	<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>
		<b>Paid to:</b> ROYPDTO (C) ZORAYDA OIL CO.	<b>Max:</b> 100.00000000	<b>Paid by:</b> ROYPD BY (C) ALPHABOW ENERGY		96.87500000 3.12500000			

**PERMITTED DEDUCTIONS -**  
NO DEDUCTIONS.

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b>	YES			
<b>Gas: Royalty:</b>	12.50000000	<b>Min Pay:</b>	<b>Prod/Sales: SALES</b>	
<b>S/S OIL: Min:</b>	15.00000000	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales: PROD</b>
<b>Other Percent:</b>	12.5	<b>Min:</b>	<b>Prod/Sales:</b>	
<b>Paid to:</b> DEPOSITO(M) ATBSTEPHEN		<b>Max:</b> 100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY	
			96.87500000 3.12500000	

**PERMITTED DEDUCTIONS - Sep 18, 2001**

LESSOR SHALL BEAR ITS SHARE OF ANY EXPENSES OF TREATING PETROLEUM OIL OR RENDER IT MERCHANTABLE AS CRUDE OIL, OR OF TREATING, BOOSTING OR TRANSPORTING GAS IN CONNECTION WITH THE MARKET THEREOF.

**GENERAL COMMENTS - Sep 18, 2001**

IF WELL IS GAS AND IS CAPABLE OF PRODUCING GAS BUT IS NOT MARKETED OR SOLD,

**ALPHABOW ENERGY LTD.  
 Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23752 A LESSEE MAY PAY AS ROYALTY \$100.00 PER WELL PER YEAR - SEE CLAUSE 2 OF LEASE  
**FREEHOLD MINERAL TAX - Dec 01, 2009**  
 LESSEE PAYS 100%

M23752	PNGLSE	FH	Eff: Jul 07, 1959	128.000	C06076	H Bypass	TRACTINT	Area : AERIAL
Sub: B	UN		Exp: Jul 06, 1969	128.000	ALPHABOW ENERGY		100.00000000	TWP 29 RGE 18 W4M W 8
A	MAPLE LEAF MIN		Ext: UNIT	128.000				PNG IN BLAIRMORE;
	ALPHABOW ENERGY				Total Rental:	0.00		PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY							

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05822 B	ORR	Nov 01, 1959
C06076 H	UNIT	Aug 01, 1968

----- Well U.W.I. Status/Type -----

100/04-08-029-18-W4/00	PUMP/OIL
100/05-08-029-18-W4/00	FLOW/OIL

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05822 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to:	ROYPDTO (C)	Paid by:	ROYPDBY (C)	



# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23752	B	ZORAYDA OIL CO.	100.00000000	ALPHABOW ENERGY	100.00000000	
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**PERMITTED DEDUCTIONS -**  
NO DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of

**Roy Percent:**

**Deduction:** YES

**Gas: Royalty:** 12.50000000

**S/S OIL: Min:** 15.00000000 **Max:**

**Other Percent:** 12.5

**Min Pay:**

**Div:**

**Min:**

**Prod/Sales:** SALES

**Prod/Sales:** PROD

**Prod/Sales:**

**Paid to:** DEPOSITO(M)

ATBSTEPHEN

100.00000000

**Paid by:** TRACTINT (C)

ALPHABOW ENERGY

100.00000000

**PERMITTED DEDUCTIONS - Sep 18, 2001**

LESSOR SHALL BEAR ITS SHARE OF ANY EXPENSES OF TREATING PETROLEUM OIL OR  
RENDER IT MERCHANTABLE AS CRUDE OIL, OR OF TREATING, BOOSTING OR  
TRANSPORTING GAS IN CONNECTION WITH THE MARKET THEREOF.

**GENERAL COMMENTS - Sep 18, 2001**

IF WELL IS GAS AND IS CAPABLE OF PRODUCING GAS BUT IS NOT MARKETED OR SOLD,  
LESSEE MAY PAY AS ROYALTY \$100.00 PER WELL PER YEAR - SEE CLAUSE 2 OF LEASE

**FREEHOLD MINERAL TAX - Dec 01, 2009**

LESSEE PAYS 100%

**Related Units**

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENT)	ALPHABOW ENERGY
<b>Sub: H</b>	<b>Tract Number: 8</b>		<b>Tract Part%: 21.49500000</b>

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M23752	PNGLSE	FH	128.000	C05883	A No	PLD	Area : AERIAL
<b>Sub:</b> C	WI	<b>Eff:</b> Jul 07, 1959	0.000	ALPHABOW ENERGY		98.43750000	TWP 29 RGE 18 W4M W 8
A	MAPLE LEAF MIN	<b>Exp:</b> Jul 06, 1969	0.000	DAROIL ENERGY L		1.56250000	NG TO BASE UPPER_MANNVILLE
	ALPHABOW ENERGY	<b>Ext:</b> UNIT					(POOLED)
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		Total Rental:	320.00		(EXCL PNG IN BLAIRMORE; EXCL PNG IN BASAL_QUARTZ)

Status	Hectares	Net	Hectares	Net
	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000
DEVELOPED	<b>Dev:</b> 0.000	0.000	<b>Undev:</b> 0.000	0.000
	<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05822 A	ORR	Nov 01, 1959
C05825 B	JOA	Sep 01, 2001
C05883 A	POOL	Jan 17, 2006

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05822 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

----- Well U.W.I. Status/Type -----

100/14-08-029-18-W4/00	CMGLD/GAS
100/14-08-029-18-W4/02	SUSP/GAS
100/06-08-029-18-W4/00	DRLCSD/N/A
100/06-08-029-18-W4/02	FLOW/GAS
100/06-08-029-18-W4/03	CMGLD/UNKNOWN

<b>Paid to:</b> ROYPDTO (C)	<b>Paid by:</b> ROYPDBY (C)
ZORAYDA OIL CO. 100.00000000	ALPHABOW ENERGY 96.87500000
	DEWPOINT RES 3.12500000

**PERMITTED DEDUCTIONS -**  
NO DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23752	C	<b>Roy Percent:</b>					
		<b>Deduction:</b>	YES				
		<b>Gas: Royalty:</b>	12.50000000		<b>Min Pay:</b>		<b>Prod/Sales:</b> SALES
		<b>S/S OIL: Min:</b>	15.00000000	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b> PROD
		<b>Other Percent:</b>	12.5		<b>Min:</b>		<b>Prod/Sales:</b>
		<b>Paid to:</b>	DEPOSITO(M)		<b>Paid by:</b>	WI (C)	
			ATBSTEPHEN	100.00000000		ALPHABOW ENERGY	96.87500000
						DAROIL ENERGY L	3.12500000

**PERMITTED DEDUCTIONS - Sep 18, 2001**

LESSOR SHALL BEAR ITS SHARE OF ANY EXPENSES OF TREATING PETROLEUM OIL OR RENDER IT MERCHANTABLE AS CRUDE OIL, OR OF TREATING, BOOSTING OR TRANSPORTING GAS IN CONNECTION WITH THE MARKET THEREOF.

**GENERAL COMMENTS - Sep 18, 2001**

IF WELL IS GAS AND IS CAPABLE OF PRODUCING GAS BUT IS NOT MARKETED OR SOLD, LESSEE MAY PAY AS ROYALTY \$100.00 PER WELL PER YEAR - SEE CLAUSE 2 OF LEASE

**FREEHOLD MINERAL TAX - Dec 01, 2009**

LESSEE PAYS 100%

M23778	PNGLSE	FH	<b>Eff:</b> Dec 01, 2000	128.000	C05883	A No	PLD	Area : AERIAL
<b>Sub:</b> A	WI		<b>Exp:</b> Nov 30, 2002	128.000	ALPHABOW ENERGY		98.43750000	TWP 29 RGE 18 W4M E 8
A	BEARSPAW		<b>Ext:</b> HBP	126.000	DAROIL ENERGY L		1.56250000	NG TO BASE UPPER_MANNVILLE
	ALPHABOW ENERGY							(POOLED)
100.00000000	ALPHABOW ENERGY				Total Rental:	1600.00		

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05883 A	POOL	Jan 17, 2006

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23778

Sub: A      DEVELOPED      Dev: 128.000      126.000      Undev: 0.000      0.000  
 Prov: 0.000      0.000      NProv: 0.000      0.000

----- Well U.W.I.      Status/Type -----  
 100/14-08-029-18-W4/00 CMGLD/GAS  
 100/14-08-029-18-W4/02 SUSP/GAS  
 100/06-08-029-18-W4/00 DRLCSD/N/A  
 100/06-08-029-18-W4/02 FLOW/GAS  
 100/06-08-029-18-W4/03 CMGLD/UNKNOWN

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of
Roy Percent: 18.00000000				
Deduction: YES				
Gas: Royalty:		Min Pay: \$1.00/MCF		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)      Paid by: PREPL2 (C)  
 BEARSPAW PETROL 100.00000000      ALPHABOW ENERGY 100.00000000

#### PERMITTED DEDUCTIONS - Sep 10, 2001

PETROLEUM - NO DEDUCTIONS; NG - DEDUCTIONS NOT TO EXCEED \$0.50/MCF

#### TAKE IN KIND - Sep 10, 2001

WITHIN 120 DAYS BUT NOT LESS THAN 90 DAYS BEFORE THE LESSEE PRODUCES FOR LESSEE'S USE OR MAKES ANY CONTRACT, FOR THE SALE OR DISPOSITION OF ANY NATURAL GAS, LESSEE SHALL GIVE TO THE LESSOR WRITTEN NOTICE OF THE LESSEE'S INTENTION WITH DETAILS OF SUCH CONTRACT, AMENDMENT, RENEWAL OR EXTENSION. LESSOR SHALL HAVE THE OPTION WITHIN 30 DAYS OF NOTICE TO TAKE IN KIND - SEE CLAUSE 5(D) OF LEASE.

#### PERMITTED DEDUCTIONS - Dec 01, 2009

GAS ROYALTY SHALL NOT BE LESS THAN \$1.00/MCF - CLAUSE 5(e)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23748	PNGLSE CR	Eff: Dec 29, 1971	128.000	C06076 A Bypass		TRACTINT	Area : AERIAL
Sub: A	WI	Exp: Dec 28, 1981	128.000	ALPHABOW ENERGY *		100.00000000	TWP 29 RGE 18 W4M S 18
A	27049	Ext: 15	128.000				PNG IN BLAIRMORE;
	ALPHABOW ENERGY			Total Rental: 448.00			PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	PINE CLIFF ENE.						

----- Related Contracts -----

Contract	Type	Date
C04844 A	P&S	Oct 18, 2017 (I)
C05821 G	ORR	Nov 22, 1958
C06076	UNIT	Aug 01, 1968
C06076 A	UNIT	Aug 01, 1968
C07530 A	TRUST	Feb 13, 2023

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 G	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)  
ZORAYDA OIL CO. 100.00000000

Paid by: ROYPDBY (C)  
ALPHABOW ENERGY 100.00000000

PERMITTED DEDUCTIONS -  
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				

----- Well U.W.I. Status/Type -----

100/01-18-029-18-W4/00	SUSP/GAS
100/02-18-029-18-W4/00	ABANDON/OIL
100/07-18-029-18-W4/00	SUSP/OIL
100/08-18-029-18-W4/00	SUSP/OIL

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23748	A	<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> TRACTINT (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
<b>Zone:</b>		PNG IN BLAIRMORE, BASAL QUARTZ	
		Interval Unitized is 4193 feet to 4307 feet	

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
<b>Sub: A</b>		<b>Tract Number: 1</b>	<b>Tract Part%: 11.04200000</b>

M23677	PNGLSE CR	<b>Eff:</b> Oct 03, 2002	256.000		WI
<b>Sub: A</b>	WI	<b>Exp:</b> Oct 02, 2007	256.000	ALPHABOW ENERGY	100.00000000
A	0402100052	<b>Ext:</b> 15	256.000		
	ALPHABOW ENERGY			Total Rental:	896.00
100.00000000	ALPHABOW ENERGY				

Area : DRUMHELLER  
TWP 29 RGE 19 W4M 1  
PNG TO BASE MANNVILLE

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
		256.000	256.000		0.000	0.000

----- Well U.W.I. Status/Type -----  
100/01-01-029-19-W4/00 PUMP/GAS

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23677

<b>Sub:</b> A		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	100/10-01-029-19-W4/03 DRLCSD/N/A 100/10-01-029-19-W4/04 FLOW/GAS 100/10-01-029-19-W4/05 CMGLD/UNKNOWN
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

M23735	PNGLSE CR	<b>Eff:</b> Jul 21, 1994	256.000		WI
<b>Sub:</b> A	WI	<b>Exp:</b> Jul 20, 1999	256.000	ALPHABOW ENERGY	100.00000000
A	0494070289	<b>Ext:</b> 15	256.000		
	ALPHABOW ENERGY			Total Rental: 896.00	
100.00000000	ALPHABOW ENERGY				

Area : WATTS  
TWP 30 RGE 15 W4M 19  
PNG TO BASE MANNVILLE

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	256.000	256.000	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----  
100/04-19-030-15-W4/00 FLOW/GAS

### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of	
	<b>Roy Percent:</b>					
	<b>Deduction:</b> STANDARD					
M23735	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>	
	<b>Other Percent:</b>					
	<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)			
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000			

M23738	PNGLSE	CR	<b>Eff:</b> Oct 12, 1972	256.000		WI	Area : WATTS
<b>Sub:</b> A	WI		<b>Exp:</b> Oct 11, 1982	256.000	ALPHABOW ENERGY	100.00000000	TWP 30 RGE 16 W4M 12
A	30383		<b>Ext:</b> 15	256.000			PNG TO BASE MANNVILLE
	ALPHABOW ENERGY				Total Rental: 896.00		
100.00000000	ALPHABOW ENERGY						----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

C04844 A	P&S	Oct 18, 2017 (I)
C05761 A	ORR	Jan 02, 1974
----- Well U.W.I. Status/Type -----		
100/13-12-030-16-W4/00	FLOW/GAS	

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05761 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>				



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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)	
OBSIDIAN EN PTP 100.00000000		ALPHABOW ENERGY 100.00000000	

**PERMITTED DEDUCTIONS -**

CALCULATED ON SAME BASIS & PAYABLE IN SAME MANNER AS ROYALTY PAYABLE TO LESSOR (CROWN); IF DISPOSING OF ROYALTY SHARE OF CRUDE OIL IN KIND AT ANY TIME, ROYALTY OWNER TO BE CHARGED COSTS OF TRANSPORTING THEIR CRUDE OIL FROM WELLHEAD OR STORAGE FACILITIES, TO DELIVERY POINT, AND IN ANY EVENT, FROM WELLHEAD WHERE PIPELINE COSTS ARE INCURRED IN TRANSPORTING CRUDE OIL TO A COMMON FIELD STORAGE SYSTEM.

**TAKE IN KIND -**

RIGHT TO TAKE IN KIND; UPON ELECTION, SHALL DELIVER ROYALTY SHARE, COMPUTED AT WELLHEAD; 45 DAYS NOTICE ON SURRENDER OR TERMINATION

**GENERAL COMMENTS -**

PRODUCTION REASONABLY USED IN OPERATIONS

M23738 A

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23738	A	ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000		
--------	---	----------------	--------------	-----------------	--------------	--	--

M23739	PNGLSE	CR	Eff: Jul 21, 1994	256.000		WI	Area : WATTS
Sub: A	WI		Exp: Jul 20, 1999	256.000	ALPHABOW ENERGY	100.00000000	TWP 30 RGE 16 W4M 24
A	0494070290		Ext: 15	256.000			PNG TO BASE MANNVILLE
	ALPHABOW ENERGY				Total Rental: 896.00		
100.00000000	ALPHABOW ENERGY						

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	256.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----  
100/11-24-030-16-W4/00 FLOW/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> WI (M)
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 100.00000000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23952	PNGLSE CR	Eff: Feb 12, 1983	512.000	C07072 A	Unknown	WI	
Sub: B	WI	Exp: Feb 11, 1988	512.000	ALPHABOW ENERGY	*	100.00000000	
A	0483020194	Ext: 15	512.000	PRAIRIE PROVIDE			
	ALPHABOW ENERGY						
100.00000000	PRAIRIE PROVIDE			Total Rental:	1792.00		

Area : DELIA  
TWP 030 RGE 17 W4M SEC 17, 21  
CBM TO BASE BELLY\_RIVER

----- Related Contracts -----

C06079 A	P&S	Oct 03, 2017 (I)
C07072 A	TRUST	Feb 26, 1999
C07072 AA	TRUST	Feb 26, 1999 (I)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	512.000	512.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	% of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)	
PARKS & REC	100.00000000	ALPHABOW ENERGY	100.00000000
		PRAIRIE PROVIDE	

#### GENERAL COMMENTS - Jul 01, 2001

Eyes Royalty

#### FREEHOLD MINERAL TAX - Jul 01, 2001

Royalty Owner Share of Taxes: .00000000%

#### GENERAL COMMENTS - May 16, 2001

AVALANCHE ENERGY LIMITED AMALGAMATED INTO CENTRICA CANADA LIMITED

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23952 B PERMITTED DEDUCTIONS -  
SEE DEDUCTION TEMPLATE

M23952	PNGLSE CR	Eff: Feb 12, 1983	1,024.000	C07072 A Unknown	WI	Area : DELIA
Sub: C	WI	Exp: Feb 11, 1988	1,024.000	ALPHABOW ENERGY *	100.00000000	TWP 030 RGE 17 W4M SEC 22
A	0483020194	Ext: 15	1,024.000	PRAIRIE PROVIDE		CBM TO BASE BELLY_RIVER
	ALPHABOW ENERGY					
100.00000000	PRAIRIE PROVIDE			Total Rental: 3584.00		

----- Related Contracts -----

C06079 A	P&S	Oct 03, 2017 (I)
C07072 A	TRUST	Feb 26, 1999
C07072 AA	TRUST	Feb 26, 1999 (I)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	1,024.000	1,024.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y		% of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
PARKS & REC	100.00000000	ALPHABOW ENERGY	100.00000000	
		PRAIRIE PROVIDE		

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23952 C

**GENERAL COMMENTS - Jul 01, 2001**

Eyes Royalty

**FREEHOLD MINERAL TAX - Jul 01, 2001**

Royalty Owner Share of Taxes: .00000000%

**PERMITTED DEDUCTIONS -**

SEE DEDUCTION TEMPLATE

M24254	PNGLSE	CR	Eff: Oct 30, 1997	256.000	C07072	B Unknown	WI	Area : DELIA
Sub: A	WI		Exp: Oct 29, 2002	256.000	ALPHABOW ENERGY *	100.00000000		TWP 030 RGE 17 W4M SEC 32
A	0497100614		Ext: 15	256.000	PRAIRIE PROVIDE			CBM TO BASE MANNVILLE
	ALPHABOW ENERGY							
100.00000000	DIRECT ENE				Total Rental:	896.00		

----- Related Contracts -----

C06079 A	P&S	Oct 03, 2017 (I)
C07072 B	TRUST	Feb 26, 1999

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	256.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>

Report Date: Sep 04, 2024

Page Number: 123

\*\*REPORTED IN HECTARES\*\*

## ALPHABOW ENERGY LTD. Mineral Property Report

---

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

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(cont'd)

**Other Percent:**

**Min:**

**Prod/Sales:**

**Paid to:** PAIDTO (R)  
PARKS & REC 100.00000000

**Paid by:** WI (C)  
ALPHABOW ENERGY 100.00000000  
PRAIRIE PROVIDE

**PERMITTED DEDUCTIONS -**

SEE DEDUCTION TEMPLATE

Report Date: Sep 04, 2024

Page Number: 124

\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

---

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

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<b>Report Total:</b>	<b>Total Gross:</b>	10,488.650	<b>Total Net:</b>	8,358.457			
	<b>Prod Gross:</b>	0.000	<b>Prod Net:</b>	0.000	<b>NProd Gross:</b>	0.000	<b>NProd Net:</b> 0.000
	<b>Dev Gross:</b>	8,376.650	<b>Dev Net:</b>	6,566.457	<b>Undev Gross :</b>	2,112.000	<b>Undev Net :</b> 1,792.000
	<b>Prov Gross:</b>	0.000	<b>Prov Net:</b>	0.000	<b>NProv Gross:</b>	0.000	<b>NProv Net:</b> 0.000

**\*\* End of Report \*\***

**Wells:**

<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0432005	102/14-20-027-17W4/00	Suspended Oil	AlphaBow	100%
0281694	1W0/04-05-028-17W4/00	Drilled & Cased	AlphaBow	50%
0281694	1W0/04-05-028-17W4/02	Gas	AlphaBow	50%
0278109	100/09-06-028-17W4/00	Suspended Gas	CNRL	50%
0259863	100/15-07-028-17W4/00	Suspended Gas	AlphaBow	100%
0259863	100/15-07-028-17W4/02	Drilled & Cased	AlphaBow	100%
0273146	100/12-08-028-17W4/00	Suspended Gas	AlphaBow	48.98448%
0288590	100/14-22-028-17W4/00	Drilled & Cased	AlphaBow	100%
0288590	100/14-22-028-17W4/02	Gas	AlphaBow	100%
0289155	102/13-23-028-17W4/00	Abandoned Zn	AlphaBow	100%
0289155	102/13-23-028-17W4/02	Abandoned	AlphaBow	100%
0222954	100/08-26-028-17W4/00	Reclaimed	AlphaBow	100%
0255952	100/13-26-028-17W4/00	Suspended Gas	AlphaBow	50%
0256643	100/07-27-028-17W4/00	Gas	AlphaBow	100%
0095638	100/06-28-028-17W4/00	Abandoned Zn	CNRL	12.5%
0095638	100/06-28-028-17W4/03	Suspended Gas	CNRL	12.5%
0095638	100/06-28-028-17W4/04	Commingled	CNRL	12.5%
0287681	100/07-34-028-17W4/00	Gas	AlphaBow	100%
0304564	100/01-11-028-18W4/00	Suspended Gas	AlphaBow	100%
0290248	102/14-11-028-18W4/00	Suspended Gas	AlphaBow	100%
0289156	102/14-14-028-18W4/00	Reclaimed	AlphaBow	100%
0324708	102/16-14-028-18W4/00	Abandoned Zn	AlphaBow	100%
0324708	102/16-14-028-18W4/02	Abandoned	AlphaBow	100%
0355170	100/04-26-028-18W4/00	Reclaimed	AlphaBow	100%



<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0329488	100/15-26-028-18W4/00	Abandoned Zn	AlphaBow	75%
0329488	100/15-26-028-18W4/02	Abandoned	AlphaBow	75%
0295367	100/11-33-028-18W4/00	Suspended Gas	AlphaBow	100%
0310803	100/08-34-028-18W4/00	Gas	AlphaBow	100%
0310800	100/11-34-028-18W4/00	Suspended Gas	AlphaBow	100%
0284230	102/01-36-028-19W4/00	Gas	AlphaBow	100%
0344415	100/14-36-028-19W4/00	Suspended Gas	AlphaBow	100%
0168514	100/04-22-028-20W4/00	Abandoned	Torxen	50%
0005744	100/10-22-028-20W4/00	Gas	Torxen	18.0879%
0165862	100/01-23-028-20W4/00	Gas	Torxen	50%
0007711	100/11-27-028-20W4/00	Gas	Torxen	18.0879%
0168516	100/16-27-028-20W4/00	Abandoned Zn	Torxen	50%
0168516	100/16-27-028-20W4/02	Abandoned	Torxen	50%
0189668	100/02-28-028-20W4/02	Gas	Torxen	18.0879%
0206873	100/04-28-028-20W4/02	Gas	Torxen	50%
0165459	100/13-28-028-20W4/02	Gas	Torxen	18.0879%
0183335	100/14-28-028-20W4/00	Drilled & Cased	Torxen	50%
0183335	100/14-28-028-20W4/02	Gas	Torxen	50%
0177445	100/05-33-028-20W4/00	Suspended Gas	Torxen	50%
0165511	100/13-33-028-20W4/00	Gas	Torxen	50%
0165511	100/13-33-028-20W4/02	Suspended Gas	Torxen	18.0879%
0166560	100/16-34-028-20W4/00	Suspended Gas	Torxen	50%
0166560	100/16-34-028-20W4/02	Abandoned Zn	Torxen	75%
0166560	100/16-34-028-20W4/03	Oil	Torxen	50%
0170097	100/14-23-029-15W4/02	Reclaimed	CNRL	100%

<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0272787	100/06-06-029-16W4/00	Gas	AlphaBow	100%
0243535	100/13-06-029-16W4/00	Suspended Gas	AlphaBow	100%
0242008	100/13-16-029-16W4/00	Gas	AlphaBow	100%
0238198	100/16-21-029-16W4/00	Gas	AlphaBow	100%
0272736	102/10-22-029-16W4/00	Reclaimed	AlphaBow	100%
0272736	102/10-22-029-16W4/02	Reclaimed	AlphaBow	100%
0272736	102/10-22-029-16W4/03	Reclaimed	AlphaBow	100%
0267169	100/15-27-029-16W4/00	Suspended Gas	CNRL	50%
0228028	100/08-34-029-16W4/00	Gas	AlphaBow	100%
0246055	100/01-01-029-17W4/00	Abandoned Zn	AlphaBow	100%
0246055	100/01-01-029-17W4/02	Gas	AlphaBow	100%
0252601	100/16-01-029-17W4/00	Suspended Gas	AlphaBow	100%
0298475	100/02-04-029-17W4/00	Suspended Gas	AlphaBow	100%
0312144	100/07-04-029-17W4/00	Suspended Gas	AlphaBow	100%
0357097	100/01-05-029-17W4/00	Drilled & Cased	AlphaBow	50%
0357097	100/01-05-029-17W4/02	Suspended Gas	AlphaBow	50%
0334229	100/06-08-029-17W4/00	Abandoned Zn	AlphaBow	100%
0334229	100/06-08-029-17W4/02	Abandoned	AlphaBow	100%
0315771	100/04-02-029-18W4/00	Suspended Gas	AlphaBow	100%
0289251	102/04-04-029-18W4/00	Suspended Gas	AlphaBow	100%
0289251	102/04-04-029-18W4/02	Gas	AlphaBow	100%
0294632	100/10-04-029-18W4/00	Drilled & Cased	AlphaBow	100%
0294632	100/10-04-029-18W4/02	Gas	AlphaBow	100%
0281038	100/11-05-029-18W4/00	Gas	AlphaBow	65.625%
0255628	100/12-05-029-18W4/00	Abandoned Zn	AlphaBow	100%

<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0021176	100/13-05-029-18W4/00	Suspended Oil	AlphaBow	100%
0255360	102/13-05-029-18W4/00	Suspended Gas	AlphaBow	68.75%
0126530	100/16-05-029-18W4/00	Abandoned Zn	AlphaBow	100%
0126530	100/16-05-029-18W4/02	Gas	AlphaBow	65.625%
0021587	100/16-06-029-18W4/00	Abandoned Zn	AlphaBow	100%
0020704	100/01-07-029-18W4/00	Oil	AlphaBow	100%
0314635	100/05-07-029-18W4/00	Gas	AlphaBow	96.875%
0332949	100/06-07-029-18W4/00	Suspended Gas	AlphaBow	96.875%
0021487	100/07-07-029-18W4/00	Abandoned Zn	AlphaBow	100%
0021487	100/07-07-029-18W4/02	Gas	AlphaBow	96.875%
0020826	100/08-07-029-18W4/00	Injector	AlphaBow	100%
0281695	100/09-07-029-18W4/00	Oil	AlphaBow	100%
0021135	100/10-07-029-18W4/00	Oil	AlphaBow	100%
0098708	102/14-07-029-18W4/00	Suspended Gas	AlphaBow	96.875%
0098708	102/14-07-029-18W4/02	Drilled & Cased	AlphaBow	96.875%
0255359	103/14-07-029-18W4/00	Gas	AlphaBow	96.875%
0017245	100/15-07-029-18W4/00	Oil	AlphaBow	100%
0016294	100/16-07-029-18W4/00	Suspended Oil	AlphaBow	100%
0017570	100/04-08-029-18W4/00	Oil	AlphaBow	100%
0021101	100/05-08-029-18W4/00	Suspended Oil	AlphaBow	100%
0343871	100/06-08-029-18W4/00	Drilled & Cased	AlphaBow	98.4375%
0343871	100/06-08-029-18W4/02	Gas	AlphaBow	98.4375%
0343871	100/06-08-029-18W4/03	Commingled	AlphaBow	98.4375%
0257476	100/14-08-029-18W4/00	Commingled	AlphaBow	98.4375%
0257476	100/14-08-029-18W4/02	Suspended Gas	AlphaBow	98.4375%

<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0303597	100/05-15-029-18W4/00	Abandoned	AlphaBow	100%
0326408	102/09-16-029-18W4/00	Abandoned Zn	AlphaBow	100%
0326408	102/09-16-029-18W4/02	Abandoned Zn	AlphaBow	100%
0326408	102/09-16-029-18W4/03	Abandoned	AlphaBow	100%
0079695	100/01-18-029-18W4/00	Suspended Injector	AlphaBow	100%
0017772	100/02-18-029-18W4/00	Abandoned	AlphaBow	100%
0079694	100/07-18-029-18W4/00	Suspended Oil	AlphaBow	100%
0075933	100/08-18-029-18W4/00	Suspended Oil	AlphaBow	100%
0289673	100/04-36-029-18W4/00	Abandoned Zn	AlphaBow	100%
0289673	100/04-36-029-18W4/02	Abandoned	AlphaBow	100%
0329369	100/06-36-029-18W4/00	Abandoned	AlphaBow	100%
0075523	100/12-36-029-18W4/00	Abandoned	AlphaBow	100%
0075523	100/12-36-029-18W4/02	Abandoned Zn	AlphaBow	100%
0298195	100/15-36-029-18W4/00	Abandoned	AlphaBow	100%
0289719	100/01-01-029-19W4/00	Gas	AlphaBow	100%
0353568	100/10-01-029-19W4/03	Drilled & Cased	AlphaBow	100%
0353568	100/10-01-029-19W4/04	Gas	AlphaBow	100%
0353568	100/10-01-029-19W4/05	Commingled	AlphaBow	100%
0021447	100/06-03-029-20W4/00	Gas	Torxen	18.0879%
0182049	100/05-09-029-20W4/00	Abandoned	Torxen	18.0879%
0187465	102/05-09-029-20W4/00	Suspended Gas	Torxen	18.0879%
0024207	100/10-14-029-20W4/00	Reclaimed	Cenovus	18.0879%
0021304	100/07-15-029-20W4/00	Oil	Torxen	18.0879%
0086807	100/10-15-029-20W4/00	Oil	Bearspaw	18.0879%
0179985	100/09-21-029-20W4/00	Abandoned	Torxen	18.0879%

<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0241804	100/04-19-030-15W4/00	Gas	AlphaBow	100%
0061714	100/10-30-030-15W4/00	Abandoned Zn	TAQA	50%
0061714	100/10-30-030-15W4/02	Abandoned	TAQA	50%
0169703	102/10-30-030-15W4/00	Suspended Gas	AlphaBow	100%
0236604	100/14-30-030-15W4/00	Drilled & Cased	AlphaBow	100%
0233054	100/13-12-030-16W4/00	Gas	AlphaBow	100%
0252602	100/05-13-030-16W4/00	Abandoned	Strathcona	100%
0228163	100/09-14-030-16W4/00	Abandoned Zn	AlphaBow	100%
0228163	100/09-14-030-16W4/02	Abandoned	AlphaBow	100%
0223476	100/11-24-030-16W4/00	Gas	AlphaBow	100%

### Facilities:

#### Facilities – Operated

<i>License Number</i>	<i>Type</i>	<i>Location</i>	<i>Operational Status</i>
W 0353568	Battery	10-01-029-19W4	Active
W 0284230	Battery	01-36-028-19W4	Active
W 0289719	Battery	01-01-029-19W4	Active
F35232	Gas gathering system	12-07-029-18W4	Active
W 0314635	Battery	05-07-029-18W4	Active
W 0255359	Battery	14-07-029-18W4	Active
W 0021487	Battery	07-07-029-18W4	Active
F34687	Satellite	16-07-029-18W4	Unknown
F34688	Satellite	01-07-029-18W4	Unknown
F3892	Injection plant	08-07-029-18W4	Active
F3892	Battery	08-07-029-18W4	Active

<i>License Number</i>	<i>Type</i>	<i>Location</i>	<i>Operational Status</i>
F3893	Compressor station	08-07-029-18W4	Active
W 0255360	Battery	13-05-029-18W4	Active
W 0257476	Battery	14-08-029-18W4	New
W 0343871	Battery	06-08-029-18W4	Active
W 0281038	Battery	11-05-029-18W4	Active
W 0126530	Battery	16-05-029-18W4	Active
W 0289251	Battery	04-04-029-18W4	Active
W 0294632	Battery	12-04-029-18W4	Active
W 0295367	Battery	11-33-028-18W4	Active
W 0326408	Battery	09-16-029-18W4	Suspended
W 0432005	Battery	14-17-027-17W4	Suspended
W 0310800	Battery	11-34-028-18W4	Active
W 0310803	Battery	08-34-028-18W4	Active
W 0304564	Battery	01-11-028-18W4	Suspended
F37517	Battery	11-08-029-17W4	Unknown
W 0289155	Battery	04-26-028-17W4	Suspended
F26329	Compressor station	16-01-029-17W4	Abandoned
F3891	Compressor station	13-36-029-16W4	Active
F3891	Battery	13-36-029-16W4	Active

Facilities - Non-Operated

<b>File #</b>	<b>Agreement Type</b>	<b>Facility name</b>	<b>Operator</b>	<b>WI (%)</b>
JF00883	CO&O	Aerial Gas Transmission Facilities	Sonde Resources	18.039
JF00884	O&O	Extension to the Aerial Gas Transmission Facilities	Sonde Resources	30.051

**Pipelines:**

<i>License No.</i>	<i>Line No.</i>	<i>Status</i>	<i>From Location</i>	<i>To Location</i>	<i>Length (mi)</i>	<i>Substance</i>	<i>OD (in)</i>
10213	1	Operating	01-07-029-18W4	08-07-029-18W4	0.329	Oil Well Effluent	3.50
10213	2	Discontinued	16-07-029-18W4	08-07-029-18W4	0.416	Oil Well Effluent	2.37
15276	1	Discontinued	16-07-029-18W4	16-07-029-18W4	0.081	Oil Well Effluent	2.37
15276	2	Operating	15-07-029-18W4	16-07-029-18W4	0.249	Oil Well Effluent	3.50
15276	4	Operating	10-07-029-18W4	16-07-029-18W4	0.336	Oil Well Effluent	3.50
15277	1	Abandoned	05-08-029-18W4	04-08-029-18W4	0.249	Oil Well Effluent	2.37
15277	2	Operating	04-08-029-18W4	01-07-029-18W4	0.180	Oil Well Effluent	2.37
15277	3	Abandoned	13-05-029-18W4	16-06-029-18W4	0.261	Oil Well Effluent	2.37
15277	4	Abandoned	16-06-029-18W4	01-07-029-18W4	0.261	Oil Well Effluent	2.37
15277	6	Operating	05-08-029-18W4	04-08-029-18W4	0.249	Oil Well Effluent	2.37
15277	7	Discontinued	16-06-029-18W4	01-07-029-18W4	0.261	Oil Well Effluent	2.37
15277	8	Operating	04-08-029-18W4	01-07-029-18W4	0.180	Oil Well Effluent	2.37
15285	1	Abandoned	08-07-029-18W4	08-07-029-18W4	0.081	Natural Gas	2.37
15285	2	Abandoned	08-07-029-18W4	08-07-029-18W4	0.081	Natural Gas	3.50
17578	2	Discontinued	08-18-029-18W4	02-18-029-18W4	0.242	Oil Well Effluent	3.50
17578	5	Discontinued	01-18-029-18W4	02-18-029-18W4	0.199	Oil Well Effluent	3.50
17578	8	Discontinued	07-18-029-18W4	02-18-029-18W4	0.249	Oil Well Effluent	3.50
17578	9	Discontinued	02-18-029-18W4	16-07-029-18W4	0.317	Oil Well Effluent	3.50
17578	10	Discontinued	02-18-029-18W4	16-07-029-18W4	0.317	Oil Well Effluent	3.50
17578	12	Operating	16-07-029-18W4	08-07-029-18W4	0.416	Oil Well Effluent	3.50
17578	13	Operating	16-07-029-18W4	08-07-029-18W4	0.416	Oil Well Effluent	3.50
17578	14	Discontinued	02-18-029-18W4	16-07-029-18W4	0.317	Oil Well Effluent	3.50
34253	1	Operating	11-24-030-16W4	13-12-030-16W4	1.790	Natural Gas	4.50
34253	2	Operating	13-12-030-16W4	13-36-029-16W4	1.995	Natural Gas	4.50
34253	3	Operating	08-34-029-16W4	13-36-029-16W4	1.547	Natural Gas	4.50

<i>License No.</i>	<i>Line No.</i>	<i>Status</i>	<i>From Location</i>	<i>To Location</i>	<i>Length (mi)</i>	<i>Substance</i>	<i>OD (in)</i>
34253	4	Operating	13-36-029-16W4	10-33-028-15W4	7.985	Natural Gas	4.50
34253	5	Operating	09-14-030-16W4	12-13-030-16W4	0.373	Natural Gas	4.50
34253	6	Operating	01-24-030-16W4	09-14-030-16W4	1.330	Natural Gas	3.50
34253	7	Discontinued	01-14-030-16W4	09-14-030-16W4	0.454	Natural Gas	4.50
34961	1	Operating	01-28-029-16W4	08-34-029-16W4	1.709	Natural Gas	4.50
34961	2	Operating	13-16-029-16W4	01-28-029-16W4	1.970	Natural Gas	4.50
34961	3	Operating	13-06-029-16W4	13-16-029-16W4	3.324	Natural Gas	4.50
34961	4	Operating	08-01-029-17W4	13-06-029-16W4	0.789	Natural Gas	4.50
34961	5	Operating	13-26-028-17W4	08-01-029-17W4	2.330	Natural Gas	4.50
34961	6	Operating	08-27-028-17W4	13-26-028-17W4	0.466	Natural Gas	4.50
34961	7	Operating	06-06-029-16W4	14-06-029-16W4	0.497	Natural Gas	4.50
34961	8	Operating	08-34-028-17W4	13-26-028-17W4	0.864	Natural Gas	4.50
34961	9	Operating	02-27-028-17W4	05-26-028-17W4	0.746	Natural Gas	4.50
34961	10	Operating	07-04-029-17W4	08-34-028-17W4	1.709	Natural Gas	4.50
34961	11	Operating	02-04-029-17W4	16-33-028-17W4	0.485	Natural Gas	4.50
34961	12	Operating	11-08-029-17W4	07-04-029-17W4	3.890	Natural Gas	4.50
37430	1	Operating	08-07-029-18W4	10-12-029-19W4	1.411	Natural Gas	4.50
37430	2	Operating	14-07-029-18W4	08-07-029-18W4	0.770	Natural Gas	4.50
37430	3	Operating	14-08-029-18W4	08-07-029-18W4	0.864	Natural Gas	4.50
37430	4	Operating	07-07-029-18W4	07-07-029-18W4	0.075	Natural Gas	4.50
37430	5	Operating	13-05-029-18W4	04-08-029-18W4	0.323	Natural Gas	4.50
37430	6	Operating	11-05-029-18W4	13-05-029-18W4	0.590	Natural Gas	4.50
37430	7	Operating	16-05-029-18W4	13-05-029-18W4	0.746	Natural Gas	4.50
37430	8	Operating	04-04-029-18W4	11-05-029-18W4	0.820	Natural Gas	4.50
37430	9	Operating	01-36-028-19W4	08-07-029-18W4	2.765	Natural Gas	4.50
37430	10	Operating	11-33-028-18W4	04-04-029-18W4	0.684	Natural Gas	4.50



<i>License No.</i>	<i>Line No.</i>	<i>Status</i>	<i>From Location</i>	<i>To Location</i>	<i>Length (mi)</i>	<i>Substance</i>	<i>OD (in)</i>
37430	11	Operating	12-04-029-18W4	04-04-029-18W4	0.528	Natural Gas	4.50
37430	12	Discontinued	05-15-029-18W4	14-08-029-18W4	1.988	Natural Gas	4.50
37430	13	Operating	07-07-029-18W4	05-07-029-18W4	0.503	Natural Gas	4.50
37430	14	Operating	11-34-028-18W4	11-33-028-18W4	0.926	Natural Gas	4.50
37430	15	Operating	08-34-028-18W4	11-34-028-18W4	0.572	Natural Gas	4.50
37430	16	Discontinued	01-03-029-18W4	11-34-028-18W4	0.684	Natural Gas	4.50
37430	17	Abandoned	06-07-029-18W4	06-07-029-18W4	0.093	Natural Gas	4.50
37430	18	Discontinued	14-07-029-18W4	14-07-029-18W4	0.087	Natural Gas	4.50
37430	19	Discontinued	14-36-028-19W4	01-01-029-19W4	0.597	Natural Gas	4.50
37430	20	Operating	05-07-029-18W4	12-07-029-18W4	0.249	Natural Gas	4.50
37430	21	Operating	10-01-029-19W4	06-01-029-19W4	0.404	Natural Gas	4.50
37430	22	Operating	06-01-029-19W4	01-01-029-19W4	0.621	Natural Gas	4.50
37430	23	Operating	06-08-029-18W4	05-08-029-18W4	0.149	Natural Gas	4.50
39121	3	Operating	12-08-028-17W4	02-05-028-17W4	1.616	Natural Gas	4.50
39121	4	Discontinued	15-07-028-17W4	12-08-028-17W4	0.559	Natural Gas	4.50
39121	5	Operating	14-17-027-17W4	04-20-027-17W4	0.360	Natural Gas	3.82
40307	1	Operating	09-07-029-18W4	16-07-029-18W4	0.186	Oil Well Effluent	3.50
43487	1	Discontinued	14-11-028-18W4	01-11-028-18W4	0.808	Natural Gas	4.50
43487	2	Operating	01-11-028-18W4	14-02-028-18W4	0.746	Natural Gas	4.50
44873	1	Operating	01-01-029-19W4	01-02-029-19W4	1.156	Natural Gas	4.50
45303	1	Discontinued	09-16-029-18W4	05-15-029-18W4	0.547	Natural Gas	4.50

<i>License No.</i>	<i>Line No.</i>	<i>Operator Name</i>	<i>Licensee Name</i>	<i>Status</i>	<i>From Location</i>	<i>To Location</i>	<i>Length (mi)</i>	<i>Substance</i>	<i>OD (in)</i>	<i>Vendor WT%</i>	<i>Facility Agreement</i>
6634	2	PRAIRIE PROVIDENT RESOURCE	PRAIRIE PROVIDENT RESOURCES	Operating	03-08-029-19W4	01-22-029-19W4	3.31	Natural Gas	6.63	30.051%	Extension to the Aerial Gas Transmissi

		S CANADA LTD.	CANADA LTD.								on Facilities
6634	16	PRAIRIE PROVIDENT RESOURCES CANADA LTD.	PRAIRIE PROVIDENT RESOURCES CANADA LTD.	Operating	03-08-029-19W4	12-22-028-20W4	7.54	Natural Gas	6.63	18.039%	Aerial Gas Transmission Facilities

**Material Contracts:**

1. Agreement for the Construction, Ownership and Operation of the Aerial Gas Transmission Facilities.
2. Agreement for the Ownership and Operation of the Extension to the Aerial Gas Transmission Facilities.
3. Aerial Mannville "A" Unit Agreement
4. Wayne-Rosedale Glauconitic Unit No. 1 Agreement

## SCHEDULE B

### Form of Monitor's Certificate

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PROCEEDING	IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended  AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	MONITOR'S CERTIFICATE
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7  Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6

### RECITALS

- A. Pursuant to Orders of the Court dated April 25, 2024, AlphaBow Energy Inc. ("**AlphaBow**") commenced proceedings under the *Companies' Creditors Arrangement Act* (Canada) and KSV Restructuring Inc. was appointed as monitor (the "**Monitor**").
- B. Pursuant to an Order of the Court dated December 19, 2024, the Court approved the agreement of purchase and sale made as of November 18, 2024 (the "**Sale Agreement**") between AlphaBow Energy Inc. ("**AlphaBow**") and North 40 Resources Ltd (the "**Purchaser**") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement

have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

- C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

**THE MONITOR CERTIFIES** the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in Article 11 of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at **[Time]** on **[Date]**.

**KSV Restructuring Inc., in its  
capacity as Monitor of AlphaBow  
Energy Ltd., and not in its personal  
capacity.**

**Per:** \_\_\_\_\_

**Name: Andrew Basi**

## **SCHEDULE "C"**

### **Identified Claims**

- Starland County Property Taxes in the amount of \$1,824,684.00 and any other linear or non-linear municipal or property taxes owing up to the Closing Date;
  - Special Areas Property Taxes in the amount of \$447,380.00 and any other linear or non-linear municipal or property taxes owing up to the Closing Date;
  - All royalties resulting from Gross Overriding Royalty Agreement between Advance Drilling Ltd. and AlphaBow Energy Ltd. dated November 23, 2018, the Royalty Agreement between Advance Drilling Ltd. and AlphaBow Energy Ltd. dated October 28, 2021, and the Settlement Agreement and Release dated November 21, 2021, between Advance Drilling Ltd. and AlphaBow Energy Ltd.;
  - Bearspaw Petroleum Ltd. in the amount(s) of \$183,585.43 or \$112,849.29, and any other amounts payable pursuant to Bearspaw Petroleum Ltd.'s Amended Originating Application to be filed with the Court of King's Bench, Action No. 2401-12358 between Bearspaw Petroleum Ltd. as Applicant and AlphaBow Energy Ltd. and Torxen Energy Ltd., as Respondents, and any other claims and amounts related to the subject matter therein;
  - Strathcona Resources Ltd. in the amount of \$3,276,311.99 (as such amount may be updated), pursuant to:
    - Statement of Claim by Strathcona Resources Ltd. filed with the Court of King's Bench of Alberta on March 26, 2021, Action No. 2101-04384 claiming 2,506,886.99; and
    - Statement of Defence and Counterclaim by Strathcona Resources Ltd. filed with the Court of King's Bench of Alberta on January 2, 2020, Action No. 1901-15627 claiming \$769,425.00,
    - and any other claims and amounts related to the subject matter therein
  - His Majesty the King in Right of the Province of Alberta as represented by Treasury Board and Finance, Crown Debt Collections in the amounts of \$4,771,445.84 pursuant to:
    - a Certificate issued by the Minister of Treasury Board and Finance dated December 15, 2022 claiming \$659,950.00;
    - a Certificate issued by the Minister of Treasury Board and Finance dated March 8, 2024 claiming \$1,757,673.35; and
    - a Certificate issued by the Minister of Treasury Board and Finance dated November 1, 2024 claiming \$2,353,822.49,
- and any other claims and amounts related to the subject matter therein.

## **SCHEDULE "D"**

### **Permitted Encumbrances**

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including Identified ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) rights of general application reserved to or vested in any Governmental Authority to levy taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;
- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and

- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

**SCHEDULE "E"**

**CURE COSTS**

<u>Claimant</u>	<u>Description</u>	<u>Amount</u>
Alberta Energy and Minerals	Crown Mineral Lease Rentals	\$14,739.20
Alberta Energy and Minerals	Crown Gas Royalty	\$15,248.01
Canadian Natural Resources Limited	Pengrowth Energy Corporation (now Strathcona Resources Ltd.) WHC to Sequoia Operating Corp. (now Alphabow Energy Ltd.)- ACCOUNT BREAKDOWN	\$24,931.77
Canadian Natural Resources Limited	Outstanding Invoices for GL Offsets JIB, LAN, LAR, NJR,OPD, RUR, and SLRT	\$20,947.31
Obsidian Energy Ltd.	Royalty well 13-12-030-16	\$147.99
Prairiesky Royalty Ltd.	Missing royalty payments From 16-34-028-20W4 and 7-34-028-17W4.	\$553.20
Prairie Provident Resources Canada Ltd.	Missing mineral lease rental payments for mineral lease (CR 27049)TWP 29 RGE 18 S 18.	\$294.12
New North Resources Ltd.	Aerial Mannville A Unit Tract #8 Invoice January 2023 to August 2023 Freehold Royalty Payments	\$13,498.30
2310285 ALBERTA LTD.	Surface Rentals S31794 S31795 S31796 S31797	\$46,731.95
BARRY KEIRLE AND CAROL KEIRLE	S31918 S31828 S31826 S31786	\$42,235.00
CATHERINE HAMILTON	S31910	\$19,000.00
DAVID BARRY KEIRLE	S31786 S31828 S31826 S31918 S31922	\$38,810.00
MYLES SMITH KERRY SMITH & JANET PISTAWKA	S31763 S31772	\$21,250.00



SHELDON WILLIAM LOCKHART	S31762	\$7,660.00
WHEATLAND GRAIN FARMS LTD.	S31689	\$3,250.00
<b>Total</b>		<b>\$269,296.85</b>

**SCHEDULE "F"**

**REGISTRATIONS TO BE TRANSFERRED**

**1. Crown Leases (Mineral)**

<b>Crown Lease Nos.</b>	<b>AlphaBow File Numbers</b>
0402090368	
0497040392	
0400020357	
0401010126	
0401020079	
001-4429A	
0401020080	
001-543A	
0401040069	
0402100051	
0499090045	
0499090046	
0499090047	
001-36244	
0499090048	
0400010426	
0401110044	
0401040077	
0403060075	
001-115303A	
0487010220	
001-120615	
002-543D	
001-115304A	
001-115304	
001-27049	
0402100052	
0494070289	
001-30383	
0494070290	
0483020194	
0497100614	
(collectively, the " <b>Crown Leases</b> ")	

**2. Security Notices on Crown Leases:**

Security Notice No.	Crown Lease No.	Secured Party	Registered against Interest of:
RB 008514RB	4429A	The Royal Bank of Canada	OAK RIDGE OIL&MINERALS LTD. & HACIENDA OIL&MINERALS LTD
RB 008514RB	543A	The Royal Bank of Canada	OAK RIDGE OIL&MINERALS LTD. & HACIENDA OIL&MINERALS LTD
SN 0202391	543A	LIBERTY OIL & GAS LTD. and 3860337 CANADA LTD.	LEXXOR ENERGY INC.
SN 8402438	36244	The Royal Bank of Canada	MAYNARD ENERGY INC.
SN 0202391	120615	LIBERTY OIL & GAS LTD. and 3860337 CANADA LTD.	LEXXOR ENERGY INC.
SN 0202391	27049	LIBERTY OIL & GAS LTD. and 3860337 CANADA LTD.	LEXXOR ENERGY INC.
(collectively, the "Security Notices")			

**3. Units**

Aerial Mannville "A" Unit Agreement

Wayne-Rosedale Glauconitic Unit No. 1 Agreement

**4. Special Areas Surface Dispositions**

Disposition No.	File No.
MSL 17037	S32051
MSL 13692	S31709
MSL 11577	S31862

MSL 11502	S31683
MSL 11385	S31803
MSL 10747	S31838
PLA 6962	E11509
PLA 5862	S29365
PLA 6065	S29419
PLA 6152	S29435
PLA 7961	S29527
PLA 7962	S29528
PLA 8056	S29529
■	S29756

## 5. Alberta Land Titles Registrations

### A. Mineral

<u>File Number</u>	<u>Lands</u>	<u>Registration Numbers</u>	<u>Dates of Registration</u>
M23674	28-17-W4M: Sec. 8	031 042 673	05/02/2003
M21745	28-20-W4M: Sec. 23	771 067 469	27/05/1977
M21750	28-20-W4M: Sec. 22	771 068 191	30/05/1977
M21749	28-20-W4M: Sec. 22	771 067 468  IN NAME OF SEQUOIA OPERATING CORP. (corporate predecessor to AlphaBow Energy Ltd.)	27/05/1977
M21746	28-20-W4M: Sec. 28	771 068 189	30/05/1977
M21747	28-20-W4M: Sec. 33	771 067 470	27/05/1977
M21748	28-20-W4M: Sec. 34	771 068 190	30/05/1977

		Collectively ("Caveats")	the	
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**B. Surface**

<u>Lands</u>	<u>Type of Registration</u>	<u>Registration Numbers</u>	<u>Dates of Registration</u>
28-17-W4M: SW¼ of Sec. 26	Caveat	031 227 385	08/07/2003
28-17-W4M: SW¼ of Sec. 26	Utility Right of Way	031 248 408	24/07/2003
28-17-W4M: NW¼ of Sec. 26	Caveat	011 163 047	13/06/2001
28-17-W4M: NW¼ of Sec. 26	Caveat	011 298 307	10/10/2001
28-17-W4M: NW¼ of Sec. 26	Utility Right of Way	031 248 400	24/07/2002.
28-17-W4M: NE¼ of Sec. 26	Caveat	021 005 407	08/01/2002
28-18-W4M: SE¼ of Sec. 11	Caveat	141 139 301	06/06/2014
28-18-W4M: NW¼ of Sec. 33	Caveat	031 394 385	17/11/2003
28-18-W4M: NW¼ of Sec. 33	Utility Right of Way	041 408 601	27/10/2004
28-19-W4M: NE¼ of Sec. 25	Caveat	031 064 683	26/02/2003
28-19-W4M: SE¼ of Sec. 36	Caveat	031 070 195	03/03/2003
28-19-W4M: SE¼ of Sec. 36	Utility Right of Way	031 352 437	11/10/2003
28-19-W4M: NW¼ of Sec. 36	Caveat	051 450 764	28/11/2005

28-19-W4M: NW¼ of Sec. 36	Caveat	051 486 181	21/12/2005
29-16-W4M: NE¼ of Sec. 6	Caveat	011 004 275	04/01/2001
29-16-W4M: SE¼ of Sec. 6	Caveat	021 274 325	08/08/2002
29-16-W4M: SE¼ of Sec. 6	Caveat	021 274 347	08/08/2002
29-16-W4M: NE¼ of Sec. 6	Caveat	021 395 053	09/11/2002
29-16-W4M: NW¼ of Sec. 6	Caveat	001 305 315	26/10/2000
29-16-W4M: NW¼ of Sec. 6	Caveat	011 004 275	04/01/2001
29-16-W4M: NW¼ of Sec. 6	Caveat	011 031 058	01/02/2001
29-16-W4M: SW¼ of Sec. 6	Caveat	021 274 325	08/08/2002
29-16-W4M: NW¼ of Sec. 6	Caveat	021 274 347	08/08/2002
29-16-W4M: NW¼ of Sec. 16	Caveat	001 263 554	16/09/2000
29-16-W4M: NW¼ of Sec. 16	Caveat	001 300 632	23/10/2000
29-16-W4M: NW¼ of Sec. 16	Caveat	011 004 274	04/01/2001
29-16-W4M: SE¼ of Sec. 28	Caveat	001 134 073	18/05/2000
29-16-W4M: SE¼ of Sec. 28	Caveat	001 270 787	22/09/2000
29-16-W4M: SE¼ of Sec. 28	Caveat	001 300 632	23/10/2000
29-16-W4M: SE¼ of Sec. 34	Caveat	991 325 151	04/11/1999

29-16-W4M: SE¼ of Sec. 34	Caveat	001 076 483	23/03/2000
29-16-W4M: SE¼ of Sec. 34	Caveat	001 298 146	19/10/2000