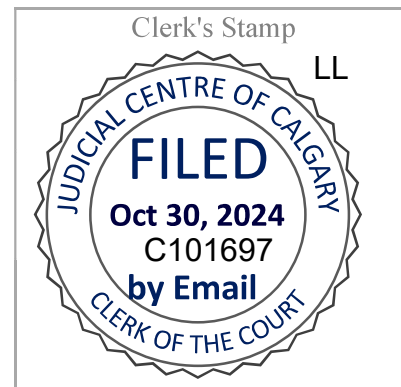


COURT FILE NO. 2401-05179  
COURT COURT OF KING'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY



APPLICANTS IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended  
AND IN THE MATTER OF ALPHABOW ENERGY LTD.

DOCUMENT **FIAT**  
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT **BENNETT JONES LLP**  
Barristers and Solicitors  
4500, 855 – 2nd Street S.W.  
Calgary, Alberta T2P 4K7  
Attention: Keely Cameron/Sarah Aaron  
Telephone No.: 403-298-3324  
Fax No.: 403-265-7219  
Client File No.: 88323.06

The Affidavit of Quan Li sworn and filed on October 21, 2024, on behalf of AlphaBow Energy Ltd., contains an error in the recital, a date error in paragraph 25 and attaches an incorrect document as Exhibit “J”.

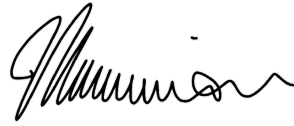
Let the recital be replaced as follows:

I, Quan Li, of Calgary, Alberta SWEAR AND SAY THAT:

Let paragraph 25 be amended, as follows, and let the attached Schedule “A” replace Exhibit “J”:

25. Beginning in December 2021, and as a result of the Settlement Agreement, AlphaBow provided reports and the associated payments, in accordance with the Settlement Agreement. I understand that since I stepped down from my role at AlphaBow, AlphaBow continued to make these payments through August 2023. Attached hereto as **Exhibit “J”** is a true copy of the Payment Revenue Report and the associated producer statements.

Dated at the City of Calgary, this 29 day of October, 2024.



---

J.C.K.B.A.

## **SCHEDULE "A"**

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	59.6	372.50				
Gibson	60.5	378.13				
Gibson	28.6	178.75	\$ 96,152.33			
Secure	1.6	10.00				
Secure	35.1	219.38				
Secure	67.9	424.38				
Secure	1.2	7.50				
Secure	25	156.25				
Secure	2.4	15.00				
Secure	28.1	175.63				
Secure	19.7	123.13	\$ 112,738.51			
Shell	45.6	285.00				
Shell	86.9	543.13				
Shell	38.7	241.88				
Shell	393	2,456.25				
Shell	38.8	242.50				
Shell	528.4	3,302.50	\$ 794,673.96			
	1,461.10	9,131.88	\$ 1,003,564.80	109.90	7%	\$ 70,249.54

Total Volume in m3	1,461.10
Total Volume in BBL	9,131.88
Total Revenue	\$ 1,003,564.80
Per BBL Revenue	\$ 109.90
%	7%
Payment	\$ 70,249.54

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	42.30	264.38				
Gibson	32.30	201.88				
Gibson	24.90	155.63	\$ 56,614.05			
Secure	31.40	196.25				
Secure	29.50	184.38				
Secure	35.70	223.13				
Secure	5.60	35.00				
Secure	18.60	116.25	\$ 66,686.34			
Shell	94.8	592.50				
Shell	35.80	223.75				
Shell	196.9	1,230.63				
Shell	71.8	448.75				
Shell	282.9	1,768.13				
Shell	-9.8	- 61.25	\$ 366,680.38			
	892.70	\$ 5,579.38	\$ 489,980.77	\$ 87.82	5%	\$ 24,499.04

Total Volume in m3	892.70
Total Volume in BBL	5,579.38
Total Revenue	\$ 489,980.77
Per BBL Revenue	\$ 87.82
%	5%
Payment	\$ 24,499.04

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
First payment will be Dec 30, 2021.

Purchaser	m3	bbl	Total Revenue	Per BBL	% for June	Payment
Shell	19.20	120.00	8,901.00			
Shell	- 29.00	- 181.25	-\$ 13,444.21			
	- 9.80	-\$ 61.25	-\$ 4,543.21	\$ 74.17	3%	-\$ 136.30

June adj

Total for July **\$ 24,362.74**

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	19.30	120.63				
Gibson	0.40	2.50				
Gibson	30.10	188.13				
Gibson	28.90	180.63	\$ 38,946.86			
Secure	31.00	193.75				
Secure	29.10	181.88				
Secure	2.50	15.63				
Secure	24.60	153.75				
Secure	17.10	106.88				
Secure	34.40	215.00				
Secure	75.30	470.63				
Secure	18.00	112.50				
Secure	34.10	213.13				
Secure	32.5	203.13	\$ 146,994.31			
Shell	173	1,081.25				
Shell	120.20	751.25				
Shell	398.8	2,492.50				
Shell	53.7	335.63				
Shell	43.8	273.75				
Shell	29	181.25				
Shell	115.60	722.50				
Shell	62.00	387.50				
Shell	325.90	2,036.88				
Shell	0.60	3.75				
Shell	1.70	10.63				
Shell	79.40	496.25				
Shell	136.50	853.13	\$ 642,821.32			
	1,917.50	\$ 11,984.38	\$ 828,762.49	\$ 69.15	3%	\$ 24,862.87

Total Volume in m3	1,917.50
Total Volume in BBL	11,984.38
Total Revenue	\$ 828,762.49
Per BBL Revenue	\$ 69.15
%	3%
Payment	\$ 24,862.87

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
First payment will be Dec 30, 2021.

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	1.40	8.75				
Gibson	36.00	225.00				
Gibson	43.70	273.13	\$ 42,567.36			
Secure	2.00	12.50				
Secure	45.10	281.88				
Secure	68.40	427.50				
Secure	1.10	6.88				
Secure	3.00	18.75				
Secure	35.20	220.00				
Secure	7.10	44.38				
Secure	27.60	172.50	\$ 99,851.99			
Shell	139.10	869.38				
Shell	435.5	2,721.88				
Shell	1146.3	7,164.38				
Shell	1,030.60	6,441.25				
Shell	100.80	630.00				
Shell	1.20	7.50				
Shell	7.60	47.50				
Shell	2.70	16.88				
Shell	1.30	8.13				
Shell	0.90	5.63				
Shell	39.50	246.88				
Shell	498.60	3,116.25				
Shell	34.70	216.88				
Shell	432.90	2,705.63				
Shell	335.20	2,095.00				
Shell	66.90	418.13				
Shell	0.10	0.63				
Shell	4.50	28.13				
Shell	80.20	501.25	\$ 2,044,878.08			
	4,629.20	28,932.50	\$ 2,187,297.43	\$ 75.60	4%	\$ 87,491.90

Total Volume in m3	4,629.20
Total Volume in BBL	28,932.50
Total Revenue	\$ 2,187,297.43
Per BBL Revenue	\$ 75.60
%	4%
Payment	\$ 87,491.90

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
First payment will be Dec 30, 2021.

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	1.80	11.25				
Gibson	0.30	1.88				
Gibson	66.80	417.50				
Gibson	11.90	74.38				
Gibson	32.80	205.00				
Gibson	25.90	161.88	\$ 79,355.62			
Secure	29.30	183.13				
Secure	55.60	347.50				
Secure	20.40	127.50				
Secure	24.20	151.25				
Secure	89.40	558.75				
Secure	21.80	136.25	\$ 119,422.87			
Shell	391.30	2,445.63				
Shell	392.3	2,451.88				
Shell	1104.3	6,901.88				
Shell	1,092.00	6,825.00				
Shell	76.60	478.75				
Shell	4.70	29.38				
Shell	72.60	453.75				
Shell	2.40	15.00				
Shell	3.40	21.25				
Shell	532.70	3,329.38				
Shell	80.90	505.63				
Shell	528.20	3,301.25				
Shell	301.60	1,885.00				
Shell	5.70	35.63				
Shell	9.80	61.25				
Shell	7.20	45.00				
Shell	120.90	755.63				
Shell	3.80	23.75	\$ 2,616,167.36			
	5,110.60	31,941.25	\$ 2,814,945.84	\$ 88.13	5%	\$ 140,747.29

Total Volume in m3	5,110.60
Total Volume in BBL	31,941.25
Total Revenue	\$ 2,814,945.84
Per BBL Revenue	\$ 88.13
%	5%
Payment	\$ 140,747.29

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
First payment will be Dec 30, 2021.



Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	9.10	56.88				
Gibson	87.20	545.00				
Gibson	60.90	380.63				
Gibson	35.40	221.25	\$ 106,937.93			
Secure	1.20	7.50				
Secure	31.40	196.25				
Secure	1.70	10.63				
Secure	27.00	168.75				
Secure	95.80	598.75				
Secure	3.20	20.00				
Secure	11.50	71.88				
Secure	3.4	21.25				
Secure	26.5	165.63				
Secure	2.90	18.13				
Secure	18.20	113.75	\$ 121,492.46			
Shell	75.40	471.25				
Shell	412.60	2,578.75				
Shell	280.10	1,750.63				
Shell	1,389.40	8,683.75				
Shell	963.40	6,021.25				
Shell	89.80	561.25				
Shell	67.30	420.63				
Shell	722.40	4,515.00				
Shell	24.20	151.25				
Shell	725.40	4,533.75				
Shell	474.10	2,963.13				
Shell	0.10	0.63				
Shell	0.40	2.50				
Shell	31.40	196.25	\$ 2,545,296.59			
	5,671.40	35,446.25	\$ 2,773,726.98	\$ 78.25	4%	\$ 110,949.08

March

139.68 deficiency for Jan

\$ 53,065.10 deficiency for Feb

**\$ 164,153.86** Total payment amount in March

Total Volume in m3	5,671.40
Total Volume in BBL	35,446.25
Total Revenue	\$ 2,773,726.98
Per BBL Revenue	\$ 78.25
%	4%
Payment	\$ 164,153.86

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month

First payment will be Dec 30, 2021.

Purchaser	m3	bbbl	Total Revenue	Per BBL	%	Payment
Gibson	8.80	55.00				
Gibson	5.00	31.25				
Gibson	35.30	220.63				
Gibson	66.90	418.13				
Gibson	38.40	240.00				
Gibson	34.40	215.00				
Gibson	44.10	275.63	\$ 127,136.71			
Secure	45.70	285.63				
Secure	42.30	264.38				
Secure	26.70	166.88				
Secure	94.80	592.50				
Secure	0.6	3.75				
Secure	14	87.50	\$ 122,320.43			
Shell	29.50	184.38				
Shell	394.90	2,468.13				
Shell	335.70	2,098.13				
Shell	1,184.60	7,403.75				
Shell	1,079.40	6,746.25				
Shell	87.70	548.13				
Shell	115.40	721.25				
Shell	2.50	15.63				
Shell	784.10	4,900.63				
Shell	69.70	435.63				
Shell	592.20	3,701.25				
Shell	378.00	2,362.50				
Shell	0.70	4.38				
Shell	1.20	7.50				
Shell	3.70	23.13	\$ 2,336,614.49			
	5,516.30	34,476.88	\$ 2,586,071.63	\$ 75.01	4%	\$ 103,442.87

revised payment amount  
 -\$ 53,065.10 original payment amount  
**\$ 50,377.77** Variance to pay  
 133.03

0.16

Total Volume in m3	5,516.30
Total Volume in BBL	34,476.88
Total Revenue	\$ 2,586,071.63
Per BBL Revenue	\$ 75.01
%	4%
Payment	\$ 103,442.87

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

Feb 2023

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	8.80	55.00				
Gibson	5.00	31.25				
Gibson	35.30	220.63				
Gibson	66.90	418.13				
Gibson	38.40	240.00				
Gibson	34.40	215.00				
Gibson	44.10	275.63	\$ 127,136.71			
Secure	45.70	285.63				
Secure	42.30	264.38				
Secure	26.70	166.88				
Secure	94.80	592.50				
Secure	0.6	3.75				
Secure	14	87.50	\$ 122,320.43			
Shell	29.50	184.38				
Shell	394.90	2,468.13				
Shell	335.70	2,098.13				
Shell	1,703.30	10,645.63				
Shell	1,184.60	7,403.75				
Shell	1,079.40	6,746.25				
Shell	87.70	548.13				
Shell	115.40	721.25				
Shell	2.50	15.63				
Shell	784.10	4,900.63				
Shell	69.70	435.63				
Shell	592.20	3,701.25				
Shell	378.00	2,362.50				
Shell	407.30	2,545.63				
Shell	0.70	4.38				
Shell	1.20	7.50				
Shell	3.70	23.13	\$ 2,403,798.00			
	7,626.90	47,668.13	\$ 2,653,255.14	\$ 55.66	2%	\$ 53,065.10

Total Volume in m3	7,626.90
Total Volume in BBL	47,668.13
Total Revenue	\$ 2,653,255.14
Per BBL Revenue	\$ 55.66
%	2%
Payment	\$ 53,065.10

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month

First payment will be Dec 30, 2021.

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	86.70	541.88				
Gibson	112.20	701.25				
Gibson	3.80	23.75				
Gibson	36.60	228.75				
Gibson	32.40	202.50				
Gibson	1.10	6.88				
Gibson	7.10	44.38				
Gibson	1.00	6.25	\$ 157,339.24			
Secure	34.70	216.88				
Secure	72.80	455.00				
Secure	33.00	206.25				
Secure	36.50	228.13				
Secure	25.40	158.75				
Secure	33.80	211.25				
Secure	31.10	194.38				
Secure	3.60	22.50				
Secure	85.90	536.88				
Secure	5.30	33.13				
Secure	1.90	11.88				
Secure	5.20	32.50				
Secure	0.50	3.13				
Secure	2.70	16.88				
Secure	8.00	50.00				
Secure	0.9	5.63	\$ 216,983.97			
Shell	3.2	20.00				
Shell	1703.3	10,645.63				
Shell	1350	8,437.50				
Shell	474.4	2,965.00				
Shell	407.3	2,545.63				
Shell	507.3	3,170.63				
Shell	661.3	4,133.13				
Shell	66.1	413.13				
Shell	83.2	520.00				
Shell	878.4	5,490.00				
Shell	108.6	678.75				
Shell	0.8	5.00				
Shell	8.3	51.88				
Shell	0.7	4.38				
Shell	1.3	8.13				
Shell	1.2	7.50				
Shell	1.2	7.50	\$ 2,862,716.32			
	6,918.80	43,242.50	\$ 3,237,039.53	\$ 74.86	4%	\$ 129,481.58

Shell \$ 3,325.64 \$ 0.08 4% \$ 133.03 Jan adjustments in Feb  
 \$ 3,240,365.17 \$ 74.93 4% \$ 129,614.61 Total after adjustments

Total Volume in m3	661.30
Total Volume in BBL	4,133.13
Total Revenue	\$ 3,237,039.53
Per BBL Revenue	\$ 783.19
%	4%
Payment	\$ 129,481.58

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Secure	25.60	160.00				
Secure	32.30	201.88				
Secure	94.50	590.63				
Secure	11.40	71.25				
Secure	38.20	238.75	\$ 117,154.24			
Shell	1,420.50	8,878.13				
Shell	1,458.90	9,118.13				
Shell	426.50	2,665.63				
Shell	434.10	2,713.13				
Shell	43.20	270.00				
Shell	348.40	2,177.50				
Shell	109.30	683.13				
Shell	766.50	4,790.63				
Shell	55.30	345.63				
Shell	127.90	799.38				
Shell	723.80	4,523.75				
Shell	0.80	5.00	\$ 2,656,308.91			
Gibson	80.50	503.13				
Gibson	69.10	431.88				
Gibson	4.10	25.63				
Gibson	16.10	100.63				
Gibson	4.10	25.63				
Gibson	3.50	21.88	\$ 98,586.51			
Freehold Royalty deduction for Dec 2022 (estimated, will adjust to actual amount in next pay)			-\$ 143,602.48			
	6,294.60	39,341.25	\$ 2,728,447.18	\$ 69.35	3%	\$ 81,853.42

Total Volume in m3	6,294.60
Total Volume in BBL	39,341.25
Total Revenue	\$ 2,728,447.18
Per BBL Revenue	\$ 69.35
%	3%
Payment	\$ 81,853.42

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
First payment will be Dec 30, 2021.

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Secure	1.20	7.50				
Secure	34.60	216.25				
Secure	70.00	437.50				
Secure	7.60	47.50				
Secure	25.80	161.25				
Secure	103.30	645.63				
Secure	32.20	201.25				
Secure	27.40	171.25				
Secure	17.80	111.25				
Secure	32.40	202.50	\$ 217,110.27			
Shell	89.60	560.00				
Shell	545.20	3,407.50				
Shell	440.40	2,752.50				
Shell	1,284.60	8,028.75				
Shell	1,457.00	9,106.25				
Shell	126.50	790.63				
Shell	67.10	419.38				
Shell	0.80	5.00				
Shell	0.90	5.63				
Shell	815.20	5,095.00				
Shell	69.70	435.63				
Shell	854.10	5,338.13				
Shell	462.00	2,887.50				
Shell	20.10	125.63				
Shell	3.40	21.25	\$ 3,304,209.24			
Gibson	3.60	22.50				
Gibson	1.50	9.38				
Gibson	66.60	416.25				
Gibson	83.30	520.63				
Gibson	39.00	243.75	\$ 123,299.70			
Freehold Royalty deduction			-\$ 168,825.43			
	6,782.90	42,393.13	\$ 3,475,793.78	\$ 81.99	5%	\$ 173,789.69

Total Volume in m3	6,782.90
Total Volume in BBL	42,393.13
Total Revenue	\$ 3,475,793.78
Per BBL Revenue	\$ 81.99
%	5%
Payment	\$ 173,789.69

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

Oct 2022

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Shell	83.80	523.75				
Shell	145.70	910.63				
Shell	1,504.90	9,405.63				
Shell	1,346.20	8,413.75				
Shell	507.60	3,172.50				
Shell	618.90	3,868.13				
Shell	483.10	3,019.38				
Shell	78.00	487.50				
Shell	150.40	940.00				
Shell	850.50	5,315.63				
Shell	32.50	203.13				
Shell	824.60	5,153.75				
Shell	7.90	49.38	\$ 4,044,486.55			
Secure	26.00	162.50				
Secure	25.90	161.88				
Secure	33.20	207.50				
Secure	105.10	656.88	\$ 119,072.91			
Gibson	34.60	216.25				
Gibson	6.60	41.25				
Gibson	110.00	687.50				
Gibson	1.70	10.63				
Gibson	30.70	191.88	\$ 119,587.23			
	7,007.90	43,799.38	\$ 4,283,146.69	\$ 97.79	6%	\$ 256,988.80

Total Volume in m3	7,007.90
Total Volume in BBL	43,799.38
Total Revenue	\$ 4,283,146.69
Per BBL Revenue	\$ 97.79
%	6%
Payment	\$ 256,988.80

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

Sep 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
459.80	2,873.75				
122.00	762.50				
353.40	2,208.75				
1,339.80	8,373.75				
1,538.00	9,612.50				
44.60	278.75				
104.40	652.50				
2.90	18.13				
4.10	25.63				
104.30	651.88				
33.70	210.63				
801.20	5,007.50				
1,024.40	6,402.50				
416.00	2,600.00				
0.10	0.63				
0.50	3.13	\$ 3,259,857.79			
6,349.20	39,682.50	\$ 3,259,857.79	\$ 82.15	5%	\$ 162,992.89

Total Volume in m3	6,349.20
Total Volume in BBL	39,682.50
Total Revenue	\$ 3,259,857.79
Per BBL Revenue	\$ 82.15
%	5%
Payment	\$ 162,992.89

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
First payment will be Dec 30, 2021.



Aug 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
631.60	3,947.50				
91.90	574.38				
1,103.70	6,898.13				
592.10	3,700.63				
1,545.10	9,656.88				
65.30	408.13				
171.20	1,070.00				
8.00	50.00				
3.90	24.38				
2.60	16.25				
76.10	475.63				
94.90	593.13				
691.20	4,320.00				
997.30	6,233.13				
400.80	2,505.00	\$ 3,283,987.67			
6,475.70	40,473.13	\$ 3,283,987.67	\$ 81.14	5%	\$ 164,199.38

Total Volume in m3	6,475.70
Total Volume in BBL	40,473.13
Total Revenue	\$ 3,283,987.67
Per BBL Revenue	\$ 81.14
%	5%
Payment	\$ 164,199.38

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

July 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
117.20	732.50				
310.30	1,939.38				
1,481.10	9,256.88				
381.20	2,382.50				
1,479.00	9,243.75				
69.40	433.75				
78.50	490.63				
3.90	24.38				
940.00	5,875.00				
402.40	2,515.00				
77.10	481.88				
495.50	3,096.88	\$ 3,106,709.16			
5,835.60	36,472.50	\$ 3,106,709.16	\$ 85.18	5%	\$ 155,335.46

0.16

Total Volume in m3	5,835.60
Total Volume in BBL	36,472.50
Total Revenue	\$ 3,106,709.16
Per BBL Revenue	\$ 85.18
%	5%
Payment	\$ 155,335.46

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month

First payment will be Dec 30, 2021.

June 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
83.40	521.25				
383.80	2,398.75				
453.70	2,835.63				
1,188.80	7,430.00				
1,583.30	9,895.63				
66.80	417.50				
129.20	807.50				
927.90	5,799.38				
406.80	2,542.50				
33.40	208.75				
529.20	3,307.50				
	-	\$ 3,513,016.73			
	-				
5,786.30	36,164.38	\$ 3,513,016.73	\$ 97.14	6%	\$ 210,781.00

Total Volume in m3	5,786.30
Total Volume in BBL	36,164.38
Total Revenue	\$ 3,513,016.73
Per BBL Revenue	\$ 97.14
%	6%
Payment	\$ 210,781.00

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

May 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
68.00	425.00				
509.70	3,185.63				
397.90	2,486.88				
1,311.10	8,194.38				
1,492.40	9,327.50				
50.70	316.88				
106.50	665.63				
3.40	21.25				
7.80	48.75				
630.70	3,941.88				
60.00	375.00				
1,058.50	6,615.63	\$ 3,730,921.18			
487.90	3,049.38				
6,184.60	38,653.75	\$ 3,730,921.18	\$ 96.52	6%	\$ 223,855.27

Total Volume in m3	6,184.60
Total Volume in BBL	38,653.75
Total Revenue	\$ 3,730,921.18
Per BBL Revenue	\$ 96.52
%	6%
Payment	\$ 223,855.27

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

Apr 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
468.50	2,928.13				
322.20	2,013.75				
102.20	638.75				
1,422.90	8,893.13				
1,515.70	9,473.13				
89.80	561.25				
109.60	685.00				
534.30	3,339.38				
76.70	479.38				
1,063.40	6,646.25				
574.20	3,588.75				
	-	\$ 3,595,691.05			
	-				
6,279.50	39,246.88	\$ 3,595,691.05	\$ 91.62	6%	\$ 215,741.46

Total Volume in m3	6,279.50
Total Volume in BBL	39,246.88
Total Revenue	\$ 3,595,691.05
Per BBL Revenue	\$ 91.62
%	6%
Payment	\$ 215,741.46

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

Mar 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
110.10	688.13				
1,462.70	9,141.88				
364.10	2,275.63				
433.30	2,708.13				
1,460.30	9,126.88				
60.90	380.63				
119.80	748.75				
2.40	15.00				
7.50	46.88				
588.50	3,678.13				
1,147.10	7,169.38				
69.50	434.38	\$ 3,274,207.71			
406.60	2,541.25				
6,232.80	38,955.00	\$ 3,274,207.71	\$ 84.05	5%	\$ 163,710.39

Total Volume in m3	6,232.80
Total Volume in BBL	38,955.00
Total Revenue	\$ 3,274,207.71
Per BBL Revenue	\$ 84.05
%	5%
Payment	\$ 163,710.39

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

Feb 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
196.20	1,226.25				
99.80	623.75				
1,549.30	9,683.13				
267.10	1,669.38				
1,592.90	9,955.63				
75.30	470.63				
136.90	855.63				
4.60	28.75				
540.90	3,380.63				
1,079.30	6,745.63				
45.00	281.25				
530.80	3,317.50	\$ 3,103,935.61			
	-				
6,118.10	38,238.13	\$ 3,103,935.61	\$ 81.17	5%	\$ 155,196.78

Total Volume in m3	6,118.10
Total Volume in BBL	38,238.13
Total Revenue	\$ 3,103,935.61
Per BBL Revenue	\$ 81.17
%	5%
Payment	\$ 155,196.78

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

Jan 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
116.10	725.63				
174.00	1,087.50				
1,454.00	9,087.50				
351.30	2,195.63				
1,662.30	10,389.38				
41.60	260.00				
135.00	843.75				
556.80	3,480.00				
68.60	428.75				
1,227.80	7,673.75				
5.30	33.13	\$ 3,055,829.09			
417.00	2,606.25				
6,209.80	38,811.25	\$ 3,055,829.09	\$ 78.74	4%	\$ 122,233.16

Total Volume in m3	6,209.80
Total Volume in BBL	38,811.25
Total Revenue	\$ 3,055,829.09
Per BBL Revenue	\$ 78.74
%	4%
Payment	\$ 122,233.16

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month

First payment will be Dec 30, 2021.

0.16



Dec 2021

m3	bbl	Total Revenue	Per BBL	%	Payment
296.60	1,853.75				
188.20	1,176.25				
137.80	861.25				
1,664.70	10,404.38				
1,634.70	10,216.88				
113.10	706.88				
183.10	1,144.38				
5.60	35.00				
1.60	10.00				
702.90	4,393.13				
43.00	268.75				
1,220.70	7,629.38	\$ 3,184,564.92			
500.40	3,127.50	-\$ 257,658.18			
6,692.40	41,827.50	\$ 2,926,906.74	\$ 69.98	3%	\$ 87,807.20

Total Volume in m3	6,692.40
Total Volume in BBL	41,827.50
Total Revenue	\$ 2,926,906.74
Per BBL Revenue	\$ 69.98
%	3%
Payment	\$ 87,807.20

---

**From:** Quan Li

**Sent:** January 25, 2022 1:31 PM

**To:** Sarah Li <[SarahLi@alphabowenergy.com](mailto:SarahLi@alphabowenergy.com)>; Courtney Greenwood  
<[CourtneyGreenwood@alphabowenergy.com](mailto:CourtneyGreenwood@alphabowenergy.com)>

**Subject:** Updated amount - This month settlement payment to Advance Drilling

Sarah, Courtney

Please note that we pay Advance Drilling this month \$87,807.20 only

Updated Settlement sheet attached

Rgds

Quan

---

**From:** Michael Lam <[MichaelLam@alphabowenergy.com](mailto:MichaelLam@alphabowenergy.com)>  
**Sent:** January 25, 2022 9:58 AM  
**To:** Quan Li <[QuanLi@alphabowenergy.com](mailto:QuanLi@alphabowenergy.com)>; Sarah Li <[SarahLi@alphabowenergy.com](mailto:SarahLi@alphabowenergy.com)>  
**Subject:** FW: ALPHABOW ENERGY Final Producer Statement - December 2021

With this adjustment, it should be

Total Volume in m3	6,692.40
Total Volume in BBL	41,827.50
Total Revenue	\$ 2,926,906.74
Per BBL Revenue	\$ 69.98
%	3%
Payment	\$ 87,807.20

Calculation as attached excel

---

**From:** Marketing Accounting <[marketingaccounting@alphabowenergy.com](mailto:marketingaccounting@alphabowenergy.com)>  
**Sent:** January 24, 2022 2:14 PM  
**To:** Quan Li <[QuanLi@alphabowenergy.com](mailto:QuanLi@alphabowenergy.com)>; Michael Lam <[MichaelLam@alphabowenergy.com](mailto:MichaelLam@alphabowenergy.com)>  
**Subject:** FW: ALPHABOW ENERGY Final Producer Statement - December 2021

As per our discussion, Shell has revised the October hedge difference as per attached.

*Mary Moyer*  
**Marketing Specialist**  
(587)225-4336



**AlphaBow Energy Ltd.**

**300, 708 – 11 Avenue SW, Calgary, AB, T2R 0E4**

**Due to the COVID-19 pandemic, we are currently working out of the office remotely. We may be delayed in replying to emails and voicemails during this time period. We appreciate your understanding during this time.**

---

**From:** [STCMonthlyReports@shell.com](mailto:STCMonthlyReports@shell.com) <[STCMonthlyReports@shell.com](mailto:STCMonthlyReports@shell.com)>  
**Sent:** January 24, 2022 1:35 PM  
**To:** Marketing Accounting <[marketingaccounting@alphabowenergy.com](mailto:marketingaccounting@alphabowenergy.com)>; Mary Moyer <[marymoyer@alphabowenergy.com](mailto:marymoyer@alphabowenergy.com)>; Production Accounting <[productionaccounting@alphabowenergy.com](mailto:productionaccounting@alphabowenergy.com)>  
**Cc:** [STCMonthlyReports@shell.com](mailto:STCMonthlyReports@shell.com)  
**Subject:** ALPHABOW ENERGY Final Producer Statement - December 2021

Hello,

Please find attached copy of the Final version of your statement. Please contact [STCMonthlyReports@shell.com](mailto:STCMonthlyReports@shell.com) for any invoicing or payment queries.

We appreciate your business!

Shell Trading Canada Settlements Team  
Email: [STCMonthlyReports@shell.com](mailto:STCMonthlyReports@shell.com)

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Companies within the Shell Trading business may monitor and record communications for legal, regulatory and/or business purposes. Such communications will be controlled by Shell Energy North America (US) LP on behalf of all Shell Trading entities within the United States and by Shell International Trading and Shipping Company Ltd for all other Shell Trading entities. Personal data is handled and protected in accordance with applicable data protection laws and relevant Shell policies and rules. Personal data may be disclosed to other Shell companies and to third party organizations providing services to the relevant Shell Company or as required by law.

Legal action

Names	Total Months	Each Payment	Date of Settlement	Note
I				
new 26/Jan/22 Advance Drilling	100	\$87,807.20	26th Nov	First payment on 05 Jan. 2022, 2nd payment on or around 1st Feb. 2022

---

**From:** Ben Li

**Sent:** April 25, 2022 4:52 PM

**To:** [changhai.zhu@dentons.com](mailto:changhai.zhu@dentons.com)

**Cc:** Ken Reh, Barrister & Solicitor <[ken@reh-law.ca](mailto:ken@reh-law.ca)>; [sean.fairhurst@dentons.com](mailto:sean.fairhurst@dentons.com);  
[fanjiang@gwdc.ca](mailto:fanjiang@gwdc.ca); [ywu@gwdc.ca](mailto:ywu@gwdc.ca); Tao Su <[sutao@gwdc.ca](mailto:sutao@gwdc.ca)>; Yueyi Duan  
<[yueyiduan@alphabowenergy.com](mailto:yueyiduan@alphabowenergy.com)>

**Subject:** FW: Advance Drilling Revenue Payment.xlsx

Changhai

Please find attached supporting Producer's Statement and our payment calculation . The check will be delivered to your office tomorrow.

Best regards

Ben Li

---

**From:** Mary Moyer <[marymoyer@alphabowenergy.com](mailto:marymoyer@alphabowenergy.com)>

**Sent:** April 25, 2022 4:31 PM

**To:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>; Sarah Li <[SarahLi@alphabowenergy.com](mailto:SarahLi@alphabowenergy.com)>

**Subject:** Advance Drilling Revenue Payment.xlsx

Here is the calculation for Advanced for March production.

Thanks,

Mary

Mar 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
110.10	688.13				
1,462.70	9,141.88				
364.10	2,275.63				
433.30	2,708.13				
1,460.30	9,126.88				
60.90	380.63				
119.80	748.75				
2.40	15.00				
7.50	46.88				
588.50	3,678.13				
1,147.10	7,169.38				
69.50	434.38	\$ 3,274,207.71			
406.60	2,541.25				
6,232.80	38,955.00	\$ 3,274,207.71	\$ 84.05	5%	\$ 163,710.39

0.16

Total Volume in m3	6,232.80
Total Volume in BBL	38,955.00
Total Revenue	\$ 3,274,207.71
Per BBL Revenue	\$ 84.05
%	5%
Payment	\$ 163,710.39

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month

First payment will be Dec 30, 2021.





**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Mar-2022**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> MARY MOYER <b>Phone:</b> <b>Email:</b> marymoyer@alphabowenergy.com <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO-DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 648894 <b>Invoice Date:</b> 22-Apr-2022 12:39:31  <b>Due Date:</b> 25-Apr-2022 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK <i>100/01-30-036-07W4</i>	CALPLP0001-34 <i>54574278</i> <i>ABB0050366</i>	876.3 1.510 0.00 0.000	817.313709	30.86	4.35	1.13	0.00	780.969709 CAD	(110.10) M3_Heavy	(85,984.76) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK <i>100/12-28-040-01W4</i>	CALPLP0001-43 <i>54574283</i> <i>ABB0052177</i>	957.0 3.460 0.00 0.000	817.313709	82.19	28.73	1.13	7.37	697.889709 CAD	(1,462.70) M3_Heavy	(1,020,803.27) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK <i>100/02-32-040-11W4</i>	CALPLP0001-36 <i>54574285</i> <i>ABB7500539</i>	936.0 3.300 0.00 0.000	817.313709	71.51	27.64	1.13	0.00	717.029709 CAD	(364.10) M3_Heavy	(261,070.51) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK <i>100/04-16-040-12W4</i>	CALPLP0001-35 <i>54574294</i> <i>ABB0043528</i>	871.1 1.780 0.00 0.000	817.313709	30.60	24.40	1.13	0.00	761.179709 CAD	(433.30) M3_Heavy	(329,819.16) CAD	T
Market Balancing Trans	CALPLP0001-1 <i>54574246</i>	0.0 0.000 0.00 0.000								1,444,793.60 CAD	T

*Physically Embedded Hedge Strike vs Market Adjustment*



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Mar-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSO	BTY Code										
BRN - Gibson Provost - 07-21-040-07W4	CALPLP0001-8 54574328	954.6 3.730 0.00 0.000	817.313709	83.19	20.44	1.13	0.00	712.549709 CAD	(1,460.30) M3_Heavy	(1,040,536.34) CAD	T
07-21-040-07W4	ABBT0080072										
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-41 54574269	897.9 2.020 0.00 0.000	849.289194	56.70	16.90	0.00	0.00	775.685694 CAD	(60.90) M3_Light	(47,239.26) CAD	T
100/09-21-038-23W4	ABBT6090008										
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-40 54574279	844.0 0.870 0.00 0.000	849.289194	14.42	16.90	0.00	0.00	817.965694 CAD	(119.80) M3_Light	(97,992.28) CAD	T
08-07-029-18W4	ABBT0200004										
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-31 54574290	873.5 1.000 0.00 0.000	849.289194	30.67	23.07	0.90	0.00	794.644584 CAD	(2.40) M3_Light	(1,907.14) CAD	T
100/08-34-028-18W4	ABBT0147380										
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-39 54574309	849.6 0.920 0.00 0.000	849.289194	17.85	23.07	0.90	0.00	807.464584 CAD	(7.50) M3_Light	(6,055.97) CAD	T
100/11-05-029-18W4	ABBT0147381										
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-26 54574273	826.5 0.090 0.00 0.000	847.819574	(4.92)	4.90	0.00	0.00	847.836074 CAD	(588.50) M3_Light	(498,951.54) CAD	T
100/16-32-043-26W4	ABBT0041254										
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-19 54574286	815.9 0.060 0.00 0.000	847.819574	(6.07)	4.90	0.00	0.00	848.986074 CAD	(1,147.10) M3_Light	(973,871.94) CAD	T
100/08-24-042-26W4	ABBT2140092										
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-38 54574288	812.6 0.060 0.00 0.000	847.819574	(6.07)	4.90	0.00	0.00	848.986074 CAD	(69.50) M3_Light	(59,004.55) CAD	T
100/10-06-037-25w4	ABBT0102847										
HL - Gibson PL - Gibson Hard Light, AB TRK	CALPLP0001-17 54574280	899.5 2.280 0.00 0.000	816.033240	61.07	26.35	1.20	0.00	727.409240 CAD	(406.60) M3_Light	(295,764.59) CAD	T
04-27-040-10W4	ABBT7500149										



Shell Trading Canada  
400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5  
Producer Statement  
Production Month :Mar-2022

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Purchases SubTotal	(3,274,207.71) CAD
GST(5%) SubTotal	(163,710.40) CAD
Total Purchases	(3,437,918.11) CAD

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Grand Total	(3,274,207.71) CAD
GST(5%)	(163,710.40) CAD
Total Due to ALPHABOW ENERGY LTD	(3,437,918.11) CAD

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**From:** Ben Li

**Sent:** May 31, 2022 9:56 AM

**To:** Zhu, Changhai <changhai.zhu@dentons.com>

**Cc:** Fan Jiang (GWDC) <fanjiang@gwdc.ca>; Tao Su <sutao@gwdc.ca>; Yingming Wu <ywu@gwdc.ca>; Fairhurst, Sean <sean.fairhurst@dentons.com>; Osleeb, Katie <katie.osleeb@dentons.com>; Yueyi Duan <yueyiduan@alphabowenergy.com>

**Subject:** FW: Advance Drilling Revenue Payment.xlsx

Changhai

Please find attached calculation for April production

Regards

Ben

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**From:** Mary Moyer <[marymoyer@alphabowenergy.com](mailto:marymoyer@alphabowenergy.com)>

**Sent:** May 26, 2022 4:06 PM

**To:** Sarah Li <[SarahLi@alphabowenergy.com](mailto:SarahLi@alphabowenergy.com)>; Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>

**Subject:** Advance Drilling Revenue Payment.xlsx

I have attached the Advanced Drilling payment calculation for April production.

Thanks,

Mary

Apr 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
468.50	2,928.13				
322.20	2,013.75				
102.20	638.75				
1,422.90	8,893.13				
1,515.70	9,473.13				
89.80	561.25				
109.60	685.00				
534.30	3,339.38				
76.70	479.38				
1,063.40	6,646.25				
574.20	3,588.75				
	-	\$ 3,595,691.05			
	-				
6,279.50	39,246.88	\$ 3,595,691.05	\$ 91.62	6%	\$ 215,741.46

Total Volume in m3	6,279.50
Total Volume in BBL	39,246.88
Total Revenue	\$ 3,595,691.05
Per BBL Revenue	\$ 91.62
%	6%
Payment	\$ 215,741.46

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

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**From:** Ben Li

**Sent:** June 27, 2022 12:12 PM

**To:** Zhu, Changhai <changhai.zhu@dentons.com>; Tao Su <sutao@gwdc.ca>; Fan Jiang (GWDC) <fanjiang@gwdc.ca>; Yingming Wu <ywu@gwdc.ca>

**Cc:** Fairhurst, Sean <sean.fairhurst@dentons.com>; Osleeb, Katie <katie.osleeb@dentons.com>; Yueyi Duan <yueyiduan@alphabowenergy.com>

**Subject:** FW: Advance Drilling Revenue Payment.xlsx

Changhai

Please find attached payment calculation for June 2022. Payment will be made today.

Regards

Ben

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**From:** Mary Moyer <[marymoyer@alphabowenergy.com](mailto:marymoyer@alphabowenergy.com)>

**Sent:** June 27, 2022 11:51 AM

**To:** Sarah Li <[SarahLi@alphabowenergy.com](mailto:SarahLi@alphabowenergy.com)>; Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>

**Subject:** Advance Drilling Revenue Payment.xlsx

Here is the May Advanced drilling payment calculation.

Thanks,

Mary

May 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
68.00	425.00				
509.70	3,185.63				
397.90	2,486.88				
1,311.10	8,194.38				
1,492.40	9,327.50				
50.70	316.88				
106.50	665.63				
3.40	21.25				
7.80	48.75				
630.70	3,941.88				
60.00	375.00				
1,058.50	6,615.63	\$ 3,730,921.18			
487.90	3,049.38				
6,184.60	38,653.75	\$ 3,730,921.18	\$ 96.52	6%	\$ 223,855.27

Total Volume in m3	6,184.60
Total Volume in BBL	38,653.75
Total Revenue	\$ 3,730,921.18
Per BBL Revenue	\$ 96.52
%	6%
Payment	\$ 223,855.27

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :May-2022**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> MARY MOYER <b>Phone:</b> <b>Email:</b> marymoyer@alphabowenergy.com <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO-DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 654871 <b>Invoice Date:</b> 23-Jun-2022 13:36:27  <b>Due Date:</b> 24-Jun-2022 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 55698598	0.0 0.000 0.00 0.000								2,118.40 CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/01-30-036-07W4	CALPLP0001-34 55698609 ABB0050366	880.2 1.500 0.00 0.000	844.718730	32.54	28.85	1.17	0.00	782.154730 CAD	(68.00) M3_Heavy	(53,186.52) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/04-16-040-12W4	CALPLP0001-35 55698630 ABB0043528	868.4 1.800 0.00 0.000	844.718730	29.54	25.25	1.17	0.00	788.754730 CAD	(509.70) M3_Heavy	(402,028.28) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/02-32-040-11W4	CALPLP0001-36 55698646 ABB7500539	931.8 3.300 0.00 0.000	844.718730	69.62	27.05	1.17	0.00	746.874730 CAD	(397.90) M3_Heavy	(297,181.45) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/12-28-040-01W4	CALPLP0001-43 55698690 ABB0052177	957.0 3.450 0.00 0.000	844.718730	82.12	30.15	1.17	6.91	724.364730 CAD	(1,311.10) M3_Heavy	(949,714.60) CAD	T





**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :May-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
Market Balancing Trans	CALPLP0001-1 55698584	0.0 0.000 0.00 0.000								390,906.04 CAD	T
					<i>Physically Embedded Hedge Strike vs Market Adjustment</i>						
BRN - Gibson Provost - 07-21-040-07W4	CALPLP0001-8 55698674	954.6 3.730 0.00 0.000	844.718730	83.19	20.44	1.17	0.00	739.914730 CAD	(1,492.40) M3_Heavy	(1,104,248.74) CAD	T
07-21-040-07W4	ABBT0080072										
Market Balancing Trans	CALPLP0001-18 55698555	0.0 0.000 0.00 0.000								(371.24) CAD	T
					<i>KOCHAB - Forecast vs Actual Variance Adjustment</i>						
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-41 55698628	899.8 2.020 0.00 0.000	881.085314	57.63	16.90	0.00	0.00	806.551814 CAD	(50.70) M3_Light	(40,892.17) CAD	T
100/09-21-038-23W4	ABBT6090008										
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-40 55698650	848.3 0.870 0.00 0.000	881.085314	16.53	16.90	0.00	0.00	847.651814 CAD	(106.50) M3_Light	(90,274.91) CAD	T
08-07-029-18W4	ABBT0200004										
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-31 55698627	873.5 1.000 0.00 0.000	881.085314	30.67	23.13	0.90	0.00	826.388214 CAD	(3.40) M3_Light	(2,809.72) CAD	T
100/08-34-028-18W4	ABBT0147380										
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-48 55698634	849.6 0.920 0.00 0.000	881.085314	17.85	22.72	0.90	0.00	839.615314 CAD	(7.80) M3_Light	(6,549.00) CAD	T
100/11-05-029-18W4	ABBT0043528										
Market Balancing Trans	CALPLP0001-46 55698586	0.0 0.000 0.00 0.000								729,113.47 CAD	T
					<i>Physically Embedded Hedge Strike vs Market Adjustment</i>						
Market Balancing Trans	CALPLP0001-46 55698586	0.0 0.000 0.00 0.000								(50.02) CAD	T
					<i>CSW - Forecast vs Actual Variance Adjustment</i>						



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :May-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-32-043-26W4	CALPLP0001-26 55698618 ABBT0041254	829.5 0.090 0.00 0.000	875.860239	(3.45)	4.90	0.00	0.00	874.406739 CAD	(630.70) M3_Light	(551,488.33) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/10-06-037-25w4	CALPLP0001-38 55698620 ABBT0102847	814.8 0.060 0.00 0.000	875.779350	(6.07)	4.90	0.00	0.00	876.945850 CAD	(60.00) M3_Light	(52,616.75) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/08-24-042-26W4	CALPLP0001-19 55698657 ABBT2140092	815.5 0.060 0.00 0.000	875.779350	(6.07)	4.90	0.00	0.00	876.945850 CAD	(1,058.50) M3_Light	(928,247.20) CAD	T
HL - Gibson PL - Gibson Hard Light, AB TRK 100/04-27-040-10W4	CALPLP0001-44 55698623 ABBT7500149	899.0 2.300 0.00 0.000	855.161108	61.10	27.50	1.24	0.00	765.321108 CAD	(487.90) M3_Light	(373,400.16) CAD	T
<b>Purchases SubTotal</b>										<b>(3,730,921.18) CAD</b>	
<b>GST(5%) SubTotal</b>										<b>(186,546.06) CAD</b>	
<b>Total Purchases</b>										<b>(3,917,467.24) CAD</b>	

<b>Grand Total</b>	<b>(3,730,921.18) CAD</b>
<b>GST(5%)</b>	<b>(186,546.06) CAD</b>
<b>Total Due to ALPHABOW ENERGY LTD</b>	<b>(3,917,467.24) CAD</b>

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**From:** Ben Li

**Sent:** July 28, 2022 10:02 AM

**To:** Zhu, Changhai <changhai.zhu@dentons.com>; Ken Reh, Barrister & Solicitor <ken@reh-law.ca>

**Cc:** Tao Su <sutao@gwdc.ca>; Fan Jiang (GWDC) <fanjiang@gwdc.ca>; Yingming Wu <ywu@gwdc.ca>; Fairhurst, Sean <sean.fairhurst@dentons.com>; george.tai@dentons.com; Sarah Li <SarahLi@alphabowenergy.com>

**Subject:** Advance Drilling Revenue Payment

Changhai

Please find attached payment calculation for June 2022. Payment will be made today.

Regards

Ben

Regards

Ben Li

m3	bbl	Total Revenue	Per BBL	%	Payment
83.40	521.25				
383.80	2,398.75				
453.70	2,835.63				
1,188.80	7,430.00				
1,583.30	9,895.63				
66.80	417.50				
129.20	807.50				
927.90	5,799.38				
406.80	2,542.50				
33.40	208.75				
529.20	3,307.50				
	-	\$ 3,513,016.73			
	-				
5,786.30	36,164.38	\$ 3,513,016.73	\$ 97.14	6%	\$ 210,781.00

0.16

Total Volume in m3	5,786.30
Total Volume in BBL	36,164.38
Total Revenue	\$ 3,513,016.73
Per BBL Revenue	\$ 97.14
%	6%
Payment	\$ 210,781.00

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jun-2022**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> MARY MOYER <b>Phone:</b> <b>Email:</b> marymoyer@alphabowenergy.com <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO-DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 657841 <b>Invoice Date:</b> 21-Jul-2022 12:31:35  <b>Due Date:</b> 25-Jul-2022 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 56123408	0.0 0.000 0.00 0.000								(6,041.31) CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/01-30-036-07W4	CALPLP0001-34 56123418 ABBT0050366	875.6 1.510 0.00 0.000	879.604739	30.55	28.55	1.22	0.00	819.280739 CAD	(83.40) M3_Heavy	(68,328.02) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/04-16-040-12W4	CALPLP0001-35 56123428 ABBT0043528	872.8 1.780 0.00 0.000	879.604739	31.37	26.40	1.22	0.00	820.610739 CAD	(383.80) M3_Heavy	(314,950.39) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/02-32-040-11W4	CALPLP0001-36 56123444 ABBT7500539	929.4 3.300 0.00 0.000	879.604739	68.54	27.10	1.22	0.00	782.740739 CAD	(453.70) M3_Heavy	(355,129.47) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/12-28-040-01W4	CALPLP0001-43 56123480 ABBT0052177	957.0 3.450 0.00 0.000	879.604739	82.12	29.07	1.22	6.11	761.080739 CAD	(1,188.80) M3_Heavy	(904,772.76) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jun-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
Market Balancing Trans	CALPLP0001-1 56123385	0.0 0.000 0.00 0.000								392,948.81 CAD	T
				<i>Physically Embedded Hedge Strike vs Market Adjustment</i>							
BRN - Gibson Provost - 07-21-040-07W4 07-21-040-07W4	CALPLP0001-8 56123461 ABBT0080072	954.6 3.730 0.00 0.000	879.604739	83.19	20.44	1.22	0.00	774.750739 CAD	(1,583.30) M3_Heavy	(1,226,662.85) CAD	T
Market Balancing Trans	CALPLP0001-18 56123372	0.0 0.000 0.00 0.000								540.12 CAD	T
				<i>KOCHAB - Forecast vs Actual Variance Adjustment</i>							
CAL - IPL CAL Lease - IPF Stettler, AB TRK 100/09-21-038-23W4	CALPLP0001-41 56123421 ABBT6090008	899.1 2.020 0.00 0.000	908.282351	57.29	16.90	0.00	0.00	834.088851 CAD	(66.80) M3_Light	(55,717.15) CAD	T
CAL - IPL CAL Lease - IPF Stettler, AB TRK 08-07-029-18W4	CALPLP0001-40 56123442 ABBT0200004	852.3 0.870 0.00 0.000	908.282351	18.49	16.90	0.00	0.00	872.888851 CAD	(129.20) M3_Light	(112,777.23) CAD	T
Market Balancing Trans	CALPLP0001-46 56123402	0.0 0.000 0.00 0.000								(15,834.26) CAD	T
				<i>CSW - Forecast vs Actual Variance Adjustment</i>							
Market Balancing Trans	CALPLP0001-46 56123402	0.0 0.000 0.00 0.000								812,036.55 CAD	T
				<i>Physically Embedded Hedge Strike vs Market Adjustment</i>							
CSW - IPL Central AB Lease - Stettler, AB TRK 100/08-24-042-26W4	CALPLP0001-19 56123417 ABBT2140092	817.6 0.060 0.00 0.000	912.174286	(6.07)	4.90	0.00	0.00	913.340786 CAD	(927.90) M3_Light	(847,488.91) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-32-043-26W4	CALPLP0001-26 56123443 ABBT0041254	829.3 0.090 0.00 0.000	911.609863	(3.55)	4.90	0.00	0.00	910.256363 CAD	(406.80) M3_Light	(370,292.29) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jun-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-38 56123453	816.3 0.060	912.174286	(6.07)	4.90	0.00	0.00	913.340786 CAD	(33.40) M3_Light	(30,505.58) CAD	T
100/10-06-037-25w4	ABBT0102847	0.00 0.000									
HL - Gibson PL - Gibson Hard Light, AB TRK	CALPLP0001-44 56123482	900.7 2.280	864.543682	61.66	26.76	1.29	0.00	774.833682 CAD	(529.20) M3_Light	(410,041.99) CAD	T
100/04-27-040-10W4	ABBT7500149	0.00 0.000									
<b>Purchases SubTotal</b>										<b>(3,513,016.73) CAD</b>	
<b>GST(5%) SubTotal</b>										<b>(175,650.85) CAD</b>	
<b>Total Purchases</b>										<b>(3,688,667.58) CAD</b>	

<b>Grand Total</b>	<b>(3,513,016.73) CAD</b>
<b>GST(5%)</b>	<b>(175,650.85) CAD</b>
<b>Total Due to ALPHABOW ENERGY LTD</b>	<b>(3,688,667.58) CAD</b>

---

**From:** Ben Li

**Sent:** August 29, 2022 2:39 PM

**To:** Zhu, Changhai <changhai.zhu@dentons.com>; Tao Su <sutao@gwdc.ca>; Fan Jiang (GWDC) <fanjiang@gwdc.ca>; Yingming Wu <ywu@gwdc.ca>

**Cc:** Fairhurst, Sean <sean.fairhurst@dentons.com>; Osleeb, Katie <katie.osleeb@dentons.com>; Yueyi Duan <yueyiduan@alphabowenergy.com>

**Subject:** FW: Advance Drilling Revenue Payment July 2022

Changhai

Please find attached payment calculation for July 2022. Money will be sent today .

Regards

Ben

---

**From:** Ava Jiang <[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)>

**Sent:** August 29, 2022 11:38 AM

**To:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>

**Subject:** RE: Advance Drilling Revenue Payment July 2022

Hi Ben,

Please find the attached July 2022 Advanced drilling payment calculation.

Thank you,  
Ava



July 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
117.20	732.50				
310.30	1,939.38				
1,481.10	9,256.88				
381.20	2,382.50				
1,479.00	9,243.75				
69.40	433.75				
78.50	490.63				
3.90	24.38				
940.00	5,875.00				
402.40	2,515.00				
77.10	481.88				
495.50	3,096.88	\$ 3,106,709.16			
5,835.60	36,472.50	\$ 3,106,709.16	\$ 85.18	5%	\$ 155,335.46

0.16

Total Volume in m3	5,835.60
Total Volume in BBL	36,472.50
Total Revenue	\$ 3,106,709.16
Per BBL Revenue	\$ 85.18
%	5%
Payment	\$ 155,335.46

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jul-2022**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO-DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 660848 <b>Invoice Date:</b> 23-Aug-2022 13:52:59  <b>Due Date:</b> 25-Aug-2022 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 56628733	0.0 0.000 0.00 0.000								(31,860.52) CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/01-30-036-07W4	CALPLP0001-34 56628779 ABB70050366	880.2 1.510 0.00 0.000	718.795757	32.62	4.35	0.98	0.00	680.841757 CAD	(117.20) M3_Heavy	(79,794.65) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/02-32-040-11W4	CALPLP0001-36 56628799 ABB7500539	929.4 3.300 0.00 0.000	718.795757	68.54	29.03	0.98	0.00	620.241757 CAD	(310.30) M3_Heavy	(192,461.03) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/12-28-040-01W4	CALPLP0001-43 56628811 ABB70052177	957.0 3.460 0.00 0.000	718.795757	82.19	30.33	0.98	6.17	599.121757 CAD	(1,481.10) M3_Heavy	(887,359.23) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/04-16-040-12W4	CALPLP0001-35 56628817 ABB70043528	875.3 1.780 0.00 0.000	718.795757	32.49	25.46	0.98	0.00	659.861757 CAD	(381.20) M3_Heavy	(251,539.30) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jul-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
Market Balancing Trans	CALPLP0001-1 56628727	0.0 0.000 0.00 0.000								807,132.47 CAD	T
				<i>Physically Embedded Hedge Strike vs Market Adjustment</i>							
BRN - Gibson Provost - 07-21-040-07W4 07-21-040-07W4	CALPLP0001-8 56628840 ABBT0080072	954.6 3.730 0.00 0.000	718.795757	83.19	20.44	0.98	0.00	614.181757 CAD	(1,479.00) M3_Heavy	(908,374.82) CAD	T
Market Balancing Trans	CALPLP0001-18 56628705	0.0 0.000 0.00 0.000								(246.67) CAD	T
				<i>KOCHAB - Forecast vs Actual Variance Adjustment</i>							
CAL - IPL CAL Lease - IPF Stettler, AB TRK 100/09-21-038-23W4	CALPLP0001-41 56628768 ABBT6090008	901.6 2.020 0.00 0.000	776.277781	58.51	16.90	0.00	0.00	700.864281 CAD	(69.40) M3_Light	(48,639.99) CAD	T
CAL - IPL CAL Lease - IPF Stettler, AB TRK 08-07-029-18W4	CALPLP0001-40 56628769 ABBT0200004	855.6 0.870 0.00 0.000	776.277781	20.10	16.90	0.00	0.00	739.274281 CAD	(78.50) M3_Light	(58,033.04) CAD	T
CAL - Secure Big Valley - Secure Big Valley, AB TRK 100/08-34-028-18W4	CALPLP0001-31 56628786 ABBT0147380	873.5 1.000 0.00 0.000	776.277781	30.67	23.08	0.90	0.00	721.631681 CAD	(3.90) M3_Light	(2,814.37) CAD	T
Market Balancing Trans	CALPLP0001-46 56628735	0.0 0.000 0.00 0.000								(12,296.05) CAD	T
				<i>CSW - Forecast vs Actual Variance Adjustment</i>							
CSW - IPL Central AB Lease - Stettler, AB TRK 100/08-24-042-26W4	CALPLP0001-19 56628792 ABBT2140092	812.9 0.060 0.00 0.000	791.625304	(6.07)	4.90	0.00	0.00	792.791804 CAD	(940.00) M3_Light	(745,224.30) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-32-043-26W4	CALPLP0001-26 56628802 ABBT0041254	829.3 0.090 0.00 0.000	790.892675	(3.55)	4.90	0.00	0.00	789.539175 CAD	(402.40) M3_Light	(317,710.56) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jul-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
CSW - IPL Central AB Lease - Stettler, AB TRK 100/10-06-037-25w4	CALPLP0001-38 56628805 ABBT0102847	817.2 0.060 0.00 0.000	791.625304	(6.07)	4.90	0.00	0.00	792.791804 CAD	(77.10) M3_Light	(61,124.25) CAD	T
HL - Gibson PL - Gibson Hard Light, AB TRK 100/04-27-040-10W4	CALPLP0001-44 56628777 ABBT7500149	898.8 2.280 0.00 0.000	724.085966	60.73	23.81	1.07	0.00	638.471966 CAD	(495.50) M3_Light	(316,362.85) CAD	T
<b>Purchases SubTotal</b>										<b>(3,106,709.16) CAD</b>	
<b>GST(5%) SubTotal</b>										<b>(155,335.48) CAD</b>	
<b>Total Purchases</b>										<b>(3,262,044.64) CAD</b>	

<b>Grand Total</b>	<b>(3,106,709.16) CAD</b>
<b>GST(5%)</b>	<b>(155,335.48) CAD</b>
<b>Total Due to ALPHABOW ENERGY LTD</b>	<b>(3,262,044.64) CAD</b>

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**From:** Ben Li

**Sent:** September 26, 2022 1:46 PM

**To:** Zhu, Changhai <changhai.zhu@dentons.com>; Fan Jiang (GWDC) <fanjiang@gwdc.ca>; Tao Su <sutao@gwdc.ca>

**Cc:** Fairhurst, Sean <sean.fairhurst@dentons.com>; Tai, George <george.tai@dentons.com>; Yingming Wu <ywu@gwdc.ca>; Yueyi Duan <yueyiduan@alphabowenergy.com>

**Subject:** Advance Drilling Revenue Payment Aug 2022

Changhai

Please find attached Aug payment calculation . Payment will be made tomorrow.

Regards

Ben

---

**From:** Ava Jiang <[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)>

**Sent:** September 22, 2022 4:35 PM

**To:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>

**Subject:** Advance Drilling Revenue Payment Aug 2022

Hi Ben,

Please find the attached Aug 2022 Advanced drilling payment calculation.

Thank you,  
Ava Jiang

[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)



**AlphaBow Energy Ltd.**

300, 708 – 11th Avenue SW, Calgary AB T2R 0E4

Aug 2022

m3	bbl	Total Revenue	Per BBL	%	Payment
631.60	3,947.50				
91.90	574.38				
1,103.70	6,898.13				
592.10	3,700.63				
1,545.10	9,656.88				
65.30	408.13				
171.20	1,070.00				
8.00	50.00				
3.90	24.38				
2.60	16.25				
76.10	475.63				
94.90	593.13				
691.20	4,320.00				
997.30	6,233.13				
400.80	2,505.00	\$ 3,283,987.67			
6,475.70	40,473.13	\$ 3,283,987.67	\$ 81.14	5%	\$ 164,199.38

Total Volume in m3	6,475.70
Total Volume in BBL	40,473.13
Total Revenue	\$ 3,283,987.67
Per BBL Revenue	\$ 81.14
%	5%
Payment	\$ 164,199.38

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Aug-2022**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO-DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 664025 <b>Invoice Date:</b> 22-Sep-2022 15:26:54  <b>Due Date:</b> 26-Sep-2022 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 57094641	0.0 0.000 0.00 0.000								12,805.56 CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/02-32-040-11W4	CALPLP0001-36 57094681 ABB77500539	922.3 3.300 0.00 0.000	636.553211	65.35	23.10	0.86	0.00	547.239211 CAD	(631.60) M3_Heavy	(345,636.27) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/01-30-036-07W4	CALPLP0001-34 57094691 ABB70050366	877.2 1.510 0.00 0.000	636.553211	31.27	4.35	0.86	0.00	600.069211 CAD	(91.90) M3_Heavy	(55,146.36) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/12-28-040-01W4	CALPLP0001-43 57094731 ABB70052177	957.0 3.270 0.00 0.000	636.553211	80.73	30.65	0.86	8.73	515.579211 CAD	(1,103.70) M3_Heavy	(569,044.78) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/04-16-040-12W4	CALPLP0001-35 57094743 ABB70043528	876.0 1.780 0.00 0.000	636.553211	32.81	24.56	0.86	0.00	578.319211 CAD	(592.10) M3_Heavy	(342,422.80) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Aug-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
BRN - Gibson Provost - 07-21-040-07W4	CALPLP0001-8 57094726	954.6 3.730 0.00 0.000	636.553211	83.19	20.44	0.86	0.00	532.059211 CAD	(1,545.10) M3_Heavy	(822,084.69) CAD	T
07-21-040-07W4	ABBT0080072	0.000									
Market Balancing Trans	CALPLP0001-18 57094630	0.0 0.000 0.00 0.000								46.10 CAD	T
				<i>KOCHAB - Forecast vs Actual Variance Adjustment</i>							
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-41 57094676	900.2 2.020 0.00 0.000	729.051967	57.83	16.90	0.00	0.00	654.318467 CAD	(65.30) M3_Light	(42,727.00) CAD	T
100/09-21-038-23W4	ABBT6090008	0.000									
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-40 57094679	858.4 0.870 0.00 0.000	729.051967	21.48	16.90	0.00	0.00	690.668467 CAD	(171.20) M3_Light	(118,242.44) CAD	T
08-07-029-18W4	ABBT0200004	0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-39 57094713	853.1 0.920 0.00 0.000	729.051967	19.57	22.86	0.90	0.00	685.723667 CAD	(8.00) M3_Light	(5,485.78) CAD	T
100/11-05-029-18W4	ABBT0147381	0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-49 58558122	930.0 2.500 0.00 0.000	729.051967	79.05	22.72	0.90	0.00	626.381967 CAD	(3.90) M3_Light	(2,442.88) CAD	T
100/01-01-029-19W4	ABBT0147376	0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-51 58566861	930.0 2.500 0.00 0.000	729.051967	79.05	22.86	0.90	0.00	626.243667 CAD	(2.60) M3_Light	(1,628.24) CAD	T
100/10-04-029-18W4	ABBT0147390	0.000									
Market Balancing Trans	CALPLP0001-46 57094648	0.0 0.000 0.00 0.000								363.94 CAD	T
				<i>CSW - Forecast vs Actual Variance Adjustment</i>							
Market Balancing Trans	CALPLP0001-46 57094648	0.0 0.000 0.00 0.000								587,753.94 CAD	T
				<i>Physically Embedded Hedge Strike vs Market Adjustment</i>							





**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Aug-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
CSW - IPL Central AB Lease - Stettler, AB TRK 100/10-06-037-25w4	CALPLP0001-38 57094685 ABBT0102847	817.5 0.060 0.00 0.000	722.413088	(6.07)	4.90	0.00	0.00	723.579588 CAD	(76.10) M3_Light	(55,064.41) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-19-036-21W4	CALPLP0001-29 57094692 ABBT5810001	845.1 0.310 0.00 0.000	723.307570	7.23	4.90	0.00	0.00	711.174070 CAD	(94.90) M3_Light	(67,490.42) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-32-043-26W4	CALPLP0001-26 57094699 ABBT0041254	832.5 0.090 0.00 0.000	723.307570	(1.98)	4.90	0.00	0.00	720.384070 CAD	(691.20) M3_Light	(497,929.47) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/08-24-042-26W4	CALPLP0001-19 57094706 ABBT2140092	816.1 0.060 0.00 0.000	722.413088	(6.07)	4.90	0.00	0.00	723.579588 CAD	(997.30) M3_Light	(721,625.92) CAD	T
HL - Gibson PL - Gibson Hard Light, AB TRK 100/04-27-040-10W4	CALPLP0001-44 57094749 ABBT7500149	899.0 2.280 0.00 0.000	684.226836	60.82	28.63	1.00	0.00	593.776836 CAD	(400.80) M3_Light	(237,985.75) CAD	T
<b>Purchases SubTotal</b>										<b>(3,283,987.67) CAD</b>	
<b>GST(5%) SubTotal</b>										<b>(164,199.36) CAD</b>	
<b>Total Purchases</b>										<b>(3,448,187.03) CAD</b>	
<b>Grand Total</b>										<b>(3,283,987.67) CAD</b>	
<b>GST(5%)</b>										<b>(164,199.36) CAD</b>	
<b>Total Due to ALPHABOW ENERGY LTD</b>										<b>(3,448,187.03) CAD</b>	

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**From:** Ben Li <benli@alphabowenergy.com>

**Sent:** November 1, 2022 6:34 PM

**To:** Zhu, Changhai <changhai.zhu@dentons.com>; Fairhurst, Sean <sean.fairhurst@dentons.com>; Fan Jiang (GWDC) <fanjiang@gwdc.ca>; Tao Su <sutao@gwdc.ca>

**Cc:** Yueyi Duan <yueyiduan@alphabowenergy.com>

**Subject:** Fwd: Advance Drilling Revenue Payment Sep 2022

Changhai

Please find attached statement and calculation . Money will be sent tomorrow.

Regards

Ben

Get [Outlook for iOS](#)

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**From:** Ava Jiang <[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)>

**Sent:** Monday, October 24, 2022 4:36:24 PM

**To:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>

**Subject:** Advance Drilling Revenue Payment Sep 2022

Hi Ben,

Please find the attached Sep 2022 Advanced drilling payment calculation.

It has been done in the same way as usual since we haven't figure out the reason of difference. I will do the adjustment if needed.

Both advanced drilling revenue payment report and Shell producer statement are attached for your reference.

Thank you,  
Ava Jiang

[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)



**AlphaBow Energy Ltd.**

300, 708 – 11th Avenue SW, Calgary AB T2R 0E4

m3	bbl	Total Revenue	Per BBL	%	Payment
459.80	2,873.75				
122.00	762.50				
353.40	2,208.75				
1,339.80	8,373.75				
1,538.00	9,612.50				
44.60	278.75				
104.40	652.50				
2.90	18.13				
4.10	25.63				
104.30	651.88				
33.70	210.63				
801.20	5,007.50				
1,024.40	6,402.50				
416.00	2,600.00				
0.10	0.63				
0.50	3.13	\$ 3,259,857.79			
<b>6,349.20</b>	<b>39,682.50</b>	<b>\$ 3,259,857.79</b>	<b>\$ 82.15</b>	<b>5%</b>	<b>\$ 162,992.89</b>

Total Volume in m3	6,349.20
Total Volume in BBL	39,682.50
Total Revenue	\$ 3,259,857.79
Per BBL Revenue	\$ 82.15
%	5%
Payment	\$ 162,992.89

0.16

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month

First payment will be Dec 30, 2021.



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Sep-2022**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO-DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 666855 <b>Invoice Date:</b> 24-Oct-2022 13:14:24  <b>Due Date:</b> 25-Oct-2022 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 57615095	0.0 0.000 0.00 0.000								(24,211.75) CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/04-16-040-12W4	CALPLP0001-35 57615122 ABBT0043528	875.6 1.780 0.00 0.000	601.294438	32.63	24.56	0.81	0.00	543.290438 CAD	(459.80) M3_Heavy	(249,804.94) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/01-30-036-07W4	CALPLP0001-34 57615125 ABBT0050366	877.2 1.510 0.00 0.000	601.294438	31.27	4.35	0.81	0.00	564.860438 CAD	(122.00) M3_Heavy	(68,912.97) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/02-32-040-11W4	CALPLP0001-36 57615142 ABBT7500539	923.1 3.300 0.00 0.000	601.294438	65.71	23.10	0.81	0.00	511.670438 CAD	(353.40) M3_Heavy	(180,824.35) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/12-28-040-01W4	CALPLP0001-43 57615147 ABBT0052177	957.0 3.450 0.00 0.000	601.294438	82.12	30.65	0.81	9.21	478.500438 CAD	(1,339.80) M3_Heavy	(641,094.88) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Sep-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
Market Balancing Trans	CALPLP0001-1 57615067	0.0 0.000 0.00 0.000								356,100.72 CAD	T
				<i>Physically Embedded Hedge Strike vs Market Adjustment</i>							
BRN - Gibson Provost - 07-21-040-07W4 07-21-040-07W4	CALPLP0001-8 57615133 ABBT0080072	954.6 3.730 0.00 0.000	601.294438	83.19	20.44	0.81	0.00	496.850438 CAD	(1,538.00) M3_Heavy	(764,155.98) CAD	T
Market Balancing Trans	CALPLP0001-18 57615068	0.0 0.000 0.00 0.000								(2,822.65) CAD	T
				<i>KOCHAB - Forecast vs Actual Variance Adjustment</i>							
CAL - IPL CAL Lease - IPF Stettler, AB TRK 08-07-029-18W4	CALPLP0001-40 57615128 ABBT0200004	849.2 0.870 0.00 0.000	699.423503	16.97	16.90	0.00	0.00	665.550003 CAD	(44.60) M3_Light	(29,683.53) CAD	T
CAL - IPL CAL Lease - IPF Stettler, AB TRK 100/09-21-038-23W4	CALPLP0001-41 57615135 ABBT6090008	899.2 2.020 0.00 0.000	699.423503	57.34	16.90	0.00	0.00	625.180003 CAD	(104.40) M3_Light	(65,268.78) CAD	T
CAL - Secure Big Valley - Secure Big Valley, AB TRK 100/11-05-029-18W4	CALPLP0001-39 57615126 ABBT0147381	760.2 0.920 0.00 0.000	699.423503	25.30	22.88	0.90	0.00	650.348503 CAD	(2.90) M3_Light	(1,886.01) CAD	T
CAL - Secure Big Valley - Secure Big Valley, AB TRK 100/08-34-028-18W4	CALPLP0001-31 57615154 ABBT0147380	873.5 1.000 0.00 0.000	699.423503	30.67	22.88	0.90	0.00	644.978503 CAD	(4.10) M3_Light	(2,644.41) CAD	T
Market Balancing Trans	CALPLP0001-46 57615088	0.0 0.000 0.00 0.000								1.60 CAD	T
				<i>PEMB SW - Forecast vs Actual Variance Adjustment</i>							
Market Balancing Trans	CALPLP0001-46 57615088	0.0 0.000 0.00 0.000								157.52 CAD	T
				<i>CSW - Forecast vs Actual Variance Adjustment</i>							



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Sep-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSO	BTY Code										
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-19-036-21W4	CALPLP0001-29 57615123 ABBT5810001	845.9 0.310 0.00 0.000	688.266762	7.62	4.90	0.00	0.00	675.743262 CAD	(104.30) M3_Light	(70,480.02) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/10-06-037-25w4	CALPLP0001-38 57615130 ABBT0102847	816.8 0.060 0.00 0.000	688.266762	(6.07)	4.90	0.00	0.00	689.433262 CAD	(33.70) M3_Light	(23,233.90) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-32-043-26W4	CALPLP0001-26 57615143 ABBT0041254	829.9 0.090 0.00 0.000	688.266762	(3.26)	4.90	0.00	0.00	686.623262 CAD	(801.20) M3_Light	(550,122.56) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/08-24-042-26W4	CALPLP0001-19 57615152 ABBT2140092	812.8 0.060 0.00 0.000	688.266762	(6.07)	4.90	0.00	0.00	689.433262 CAD	(1,024.40) M3_Light	(706,255.42) CAD	T
HL - Gibson PL - Gibson Hard Light, AB TRK 100/04-27-040-10W4	CALPLP0001-44 57615124 ABBT7500149	899.0 2.280 0.00 0.000	653.661891	60.82	28.63	0.95	0.00	563.261891 CAD	(416.00) M3_Light	(234,316.95) CAD	T
PEMBSW - GIOC Cynthia Ct - Cynthia, AB CT 16-12-056-14W5	CALPLP0001-52 58973642 ABGP0001693	772.6 0.080 0.00 0.000	688.266762	7.63	15.71	0.69	0.00	664.236762 CAD	(0.10) M3_Light	(66.43) CAD	T
PEMBSW - GIOC Cynthia TM - Cynthia, AB TRK 16-12-056-14W5	CALPLP0001-53 58973643 ABGP0001693	772.6 0.080 0.00 0.000	688.266762	7.63	15.71	0.69	0.00	664.236762 CAD	(0.50) M3_Light	(332.10) CAD	T
<b>Purchases SubTotal</b>										<b>(3,259,857.79) CAD</b>	
<b>GST(5%) SubTotal</b>										<b>(162,992.86) CAD</b>	
<b>Total Purchases</b>										<b>(3,422,850.65) CAD</b>	





Shell Trading Canada  
400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5  
Producer Statement  
Production Month :Sep-2022

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Grand Total	(3,259,857.79) CAD
GST(5%)	(162,992.86) CAD
Total Due to ALPHABOW ENERGY LTD	(3,422,850.65) CAD

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**From:** Ben Li <benli@alphabowenergy.com>  
**Sent:** December 7, 2022 11:06 PM  
**To:** Zhu, Changhai <changhai.zhu@dentons.com>  
**Cc:** Tao Su <sutao@gwdc.ca>; Fan Jiang (GWDC) <fanjiang@gwdc.ca>  
**Subject:** Fwd: Advance Drilling Report Oct 2022

Changhai

Please find the attached summary ready for Advance Drilling Ltd.

The total amount we are owing since 2021 due to the missing calculation of Gibson and Secure sales revenue is: \$151,993.39

Freehold Royalty has not been deducted from the total revenue as our team is still working on it .

We will have the Oct payment and \$151,993,39 to you tomorrow.

Regards

Ben

AER Statistics Report	Reported to Advance Drilling Ltd				Adjustments									
	AER Report production	Production Reported	Total Revenue reported	Amount Paid	Missing Production per AER report	Actual missing Production pe	Missing revenue	Monthly total production	Monthly total Revenue	Total volume in BBL	Per BBL Revenue(CAD/BBL)	Correct payment amount	Missing Payment	
Dec-21	7,157.00	6,692.40	\$ 2,926,906.74	\$ 87,807.20	464.60	217.10	\$ 112,162.75	6,909.50	\$ 3,039,069.49	43,184.38	\$ 70.37	\$ 121,562.78	\$ 33,755.58	
Jan-22	5,757.10	6,209.80	\$ 3,055,829.09	\$ 122,233.16	452.70	334.10	\$ 197,671.03	6,543.90	\$ 3,253,500.12	40,899.38	\$ 79.55	\$ 130,140.00	\$ 7,906.84	
Feb-22	6,727.10	6,118.10	\$ 3,103,935.61	\$ 155,196.78	609.00	474.90	\$ 313,733.53	6,593.00	\$ 3,417,669.14	41,206.25	\$ 82.94	\$ 170,883.46	\$ 15,686.68	
Mar-22	7,377.40	6,232.80	\$ 3,274,207.71	\$ 163,710.39	1,144.60	407.20	\$ 336,088.63	6,640.00	\$ 3,610,296.34	41,500.00	\$ 87.00	\$ 180,514.82	\$ 16,804.43	
Apr-22	7,152.60	6,279.50	\$ 3,595,691.05	\$ 215,741.46	873.10	327.00	\$ 261,850.15	6,606.50	\$ 3,857,541.20	41,290.63	\$ 93.42	\$ 231,452.47	\$ 15,711.01	
May-22	7,421.70	6,184.60	\$ 3,730,921.18	\$ 223,855.27	1,237.10	257.60	\$ 222,859.33	6,442.20	\$ 3,953,780.51	40,263.75	\$ 98.20	\$ 237,226.83	\$ 13,371.56	
Jun-22	7,140.00	5,786.30	\$ 3,513,016.73	\$ 210,781.00	1,353.70	334.60	\$ 284,409.98	6,120.90	\$ 3,797,426.71	38,255.63	\$ 99.26	\$ 227,845.60	\$ 17,064.60	
Jul-22	6,851.60	5,835.60	\$ 3,106,709.16	\$ 155,335.46	1,016.00	348.80	\$ 255,712.44	6,184.40	\$ 3,362,421.60	38,652.50	\$ 86.99	\$ 168,121.08	\$ 12,785.62	
Aug-22	7,443.60	6,475.70	\$ 3,283,987.67	\$ 164,199.38	967.90	318.10	\$ 210,745.07	6,793.80	\$ 3,494,732.74	42,461.25	\$ 82.30	\$ 174,736.64	\$ 10,537.25	
Sep-22	7,642.70	6,341.60	\$ 3,259,857.79	\$ 162,992.89	1,301.10	276.40	\$ 167,396.36	6,618.00	\$ 3,427,254.15	41,362.50	\$ 82.86	\$ 171,362.71	\$ 8,369.82	
Oct-22	7,814.70	7,007.90	\$ 4,283,146.69	\$ 256,988.80	806.80	-	\$ -	7,007.90	\$ 4,283,146.69	43,799.38	\$ 97.79	\$ 256,988.80	\$ -	
	78,485.50	69,164.30	\$ 37,134,209.42	\$ 1,918,841.80	9,321.20	3,295.80	\$ 2,362,629.27	72,460.10	\$ 39,496,838.69	452,875.63	\$	\$ 2,070,835.19	\$ 151,993.39	

Advanced Drilling Average realized sales price:		
CAD/BBL	% to Advance	
Up to \$60		2.00%
From \$60 to 70		3.00%
From \$70 to \$80		4.00%
From \$80 to \$90		5.00%
From \$90 to \$100		6.00%
From \$100 to \$110		7.00%
From \$110 to \$120		8.00%
From \$120 and above		17.50%
Capped at \$350,000/month		

---

**From:** Ben Li

**Sent:** January 5, 2023 4:29 PM

**To:** Zhu, Changhai <changhai.zhu@dentons.com>

**Cc:** Tao Su <sutao@gwdc.ca>; Fan Jiang (GWDC) <fanjiang@gwdc.ca>

**Subject:** FW: Advance Drilling Report Nov 2022 - Payment amount \$173,789.69

Changhai

Please find attached payment calculation for Nov. 2022. EFT will be made today

Regards

Ben

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Secure	1.20	7.50				
Secure	34.60	216.25				
Secure	70.00	437.50				
Secure	7.60	47.50				
Secure	25.80	161.25				
Secure	103.30	645.63				
Secure	32.20	201.25				
Secure	27.40	171.25				
Secure	17.80	111.25				
Secure	32.40	202.50	\$ 217,110.27			
Shell	89.60	560.00				
Shell	545.20	3,407.50				
Shell	440.40	2,752.50				
Shell	1,284.60	8,028.75				
Shell	1,457.00	9,106.25				
Shell	126.50	790.63				
Shell	67.10	419.38				
Shell	0.80	5.00				
Shell	0.90	5.63				
Shell	815.20	5,095.00				
Shell	69.70	435.63				
Shell	854.10	5,338.13				
Shell	462.00	2,887.50				
Shell	20.10	125.63				
Shell	3.40	21.25	\$ 3,304,209.24			
Gibson	3.60	22.50				
Gibson	1.50	9.38				
Gibson	66.60	416.25				
Gibson	83.30	520.63				
Gibson	39.00	243.75	\$ 123,299.70			
Freehold Royalty deduction			-\$ 168,825.43			
	6,782.90	42,393.13	\$ 3,475,793.78	\$ 81.99	5%	\$ 173,789.69

Total Volume in m3	6,782.90
Total Volume in BBL	42,393.13
Total Revenue	\$ 3,475,793.78
Per BBL Revenue	\$ 81.99
%	5%
Payment	\$ 173,789.69

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to 70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

---

**From:** Ben Li  
**Sent:** January 11, 2023 4:03 PM  
**To:** Zhu, Changhai <[changhai.zhu@dentons.com](mailto:changhai.zhu@dentons.com)>  
**Cc:** Fan Jiang (GWDC) <[fanjiang@gwdc.ca](mailto:fanjiang@gwdc.ca)>; Fairhurst, Sean <[sean.fairhurst@dentons.com](mailto:sean.fairhurst@dentons.com)>; Tai, George <[george.tai@dentons.com](mailto:george.tai@dentons.com)>; Tao Su <[sutao@gwdc.ca](mailto:sutao@gwdc.ca)>; scollins@mccarthy.ca  
**Subject:** FW: Advance Drilling Report Nov 2022 - Payment amount \$173,789.69

Changhai

Please find attached statement as you requested.

Please call or email if any further information required .

Regards

Ben

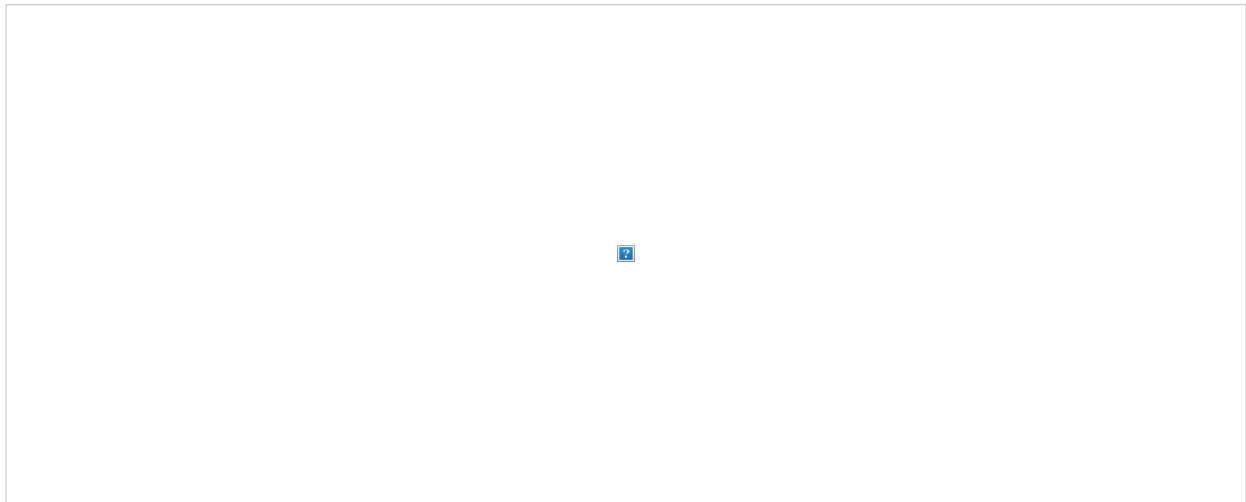
---

**From:** Ava Jiang <[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)>  
**Sent:** January 11, 2023 4:00 PM  
**To:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>  
**Subject:** RE: Advance Drilling Report Nov 2022 - Payment amount \$173,789.69

Hi Ben,

Please find the data comparison of purchaser statements and AER report below.  
Original producer statements have been attached per request.

Thank you,  
Ava



---

**From:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>  
**Sent:** January 11, 2023 3:45 PM  
**To:** Ava Jiang <[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)>  
**Subject:** Fwd: Advance Drilling Report Nov 2022 - Payment amount \$173,789.69

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---

**From:** Zhu, Changhai <[changhai.zhu@dentons.com](mailto:changhai.zhu@dentons.com)>  
**Sent:** Wednesday, January 11, 2023 2:42 PM  
**To:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>; Collins, Sean F. <[scollins@MCCARTHY.CA](mailto:scollins@MCCARTHY.CA)>  
**Cc:** Fan Jiang <[fanjiang.gwdc@gmail.com](mailto:fanjiang.gwdc@gmail.com)>; Fairhurst, Sean <[sean.fairhurst@dentons.com](mailto:sean.fairhurst@dentons.com)>; Tai, George <[george.tai@dentons.com](mailto:george.tai@dentons.com)>; Tao Su <[sutao@gwdc.ca](mailto:sutao@gwdc.ca)>  
**Subject:** RE: Advance Drilling Report Nov 2022 - Payment amount \$173,789.69

Good Afternoon Mr. Li,

Advance confirms receipt of a payment from AlphaBow as of January 10, 2023, however, the attached spreadsheet which you provided in your below email does not satisfy AlphaBow's obligations to provide written statements evidencing the revenues received from each of AlphaBow's Trading Companies pursuant to section 15 of the Agreement.

Please provide the Producer Statements from Shell, Secure, and Gibson with respect to the November 2022 production. AlphaBow remains in default until such documents are provided.

Best regards,



Changhai Zhu

Associate

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D +1 403 268 7135  
[changhai.zhu@dentons.com](mailto:changhai.zhu@dentons.com)  
[Bio](#) | [Website](#)

Dentons Canada LLP  
15th Floor, Bankers Court, 850 - 2nd Street SW Calgary, AB T2P 0R8 Canada

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**From:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>  
**Sent:** Thursday, January 5, 2023 4:29 PM  
**To:** Zhu, Changhai <[changhai.zhu@dentons.com](mailto:changhai.zhu@dentons.com)>  
**Cc:** Tao Su <[sutao@gwdc.ca](mailto:sutao@gwdc.ca)>; Fan Jiang (GWDC) <[fanjiang@gwdc.ca](mailto:fanjiang@gwdc.ca)>  
**Subject:** FW: Advance Drilling Report Nov 2022 - Payment amount \$173,789.69

[WARNING: EXTERNAL SENDER]

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Changhai

Please find attached payment calculation for Nov. 2022. EFT will be made today

Regards

Ben

SECURE

**Cover Page**  
For the month of Nov 2022

Date: 12/20/2022  
Time: 01:56 PM  
Page 1 of 3

**To: Altabow Energy Ltd.**  
300, 708 - 11 Avenue SW  
Calgary, AB  
Canada T2R 0E4

**Attn:** Marketing Accounting  
Email: MaryMoyer@altabowenergy.com

**From: Secure Energy Services Inc.**  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada T2P 1N2  
GST #857304323

**Attn:** Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.com

---

**Invoice:** 2211-13292 **Invoice Date:** Dec 20, 2022 01:55 PM

Terms: Payment is due on the 25th following the month of receipt/delivery of product;  
If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.

Statement	Contract	Type	Rev #	Subtotal	Tax	Total
OT4202211-038095	WP-11475-00	Purchase	0	(\$217,110.26)	(\$10,855.52)	(\$227,965.78)
				<b>(\$217,110.26)</b>	<b>(\$10,855.52)</b>	<b>(\$227,965.78)</b>
				<b>Net due to Altabow Energy Ltd. (CDN)</b>		<b>\$227,965.78</b>



# Final Purchase Statement

For the month of Nov 2022

**To: Alhabow Energy Ltd.**  
 300, 708 - 11 Avenue SW  
 Calgary, AB  
 Canada, T2R 0E4

**From: Secure Energy Services Inc.**  
 2300, 225 - 6 Avenue SW  
 Calgary, AB  
 Canada, T2P 1N2  
 GST #857304323

**Attn:** Marketing Accounting  
 Email: MaryMoyer@alhabowenergy.com

**Attn:** Marketing Accounting  
 Phone:  
 Email: marketing.accounting@secure-energy.cc

**Inv:** 2211-13292  
**Stmnt:** OT4202211-038095  
**Rev:** 0

**Contract:** WP-11475-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Other	Quality	Pipeline Tariff	Pipeline L/A	Net Price	Volume	Subtotal	Tax
25	Secure Fox Creek 11-36	Sweet	ABBT0090089	ABBT100/10-07-060-21W5/02	766.6		693.61672		(9.60000)	(16.48000)	(0.70000)	666.84	1.20 M3	\$800.21	CDN GST
					0.01										
19	Secure Fox Creek 11-36	Sweet	ABBT0104134	ABBT100/05-21-059-22W5/00	850.0		693.61672		(8.11000)	(16.48000)	(0.70000)	668.33	34.60 M3	\$23,124.22	CDN GST
					0.2										
20	Secure Fox Creek 11-36	Sweet	ABBT0104186	ABBT100/15-12-060-23W5/00	850.0		693.61672		(8.11000)	(16.48000)	(0.70000)	668.33	70.00 M3	\$46,783.10	CDN GST
					0.2										
<b>Secure Fox Creek 11-36 Sweet</b>													<b>105.80 M3</b>	<b>\$70,707.53</b>	<b>CDN</b>
32	Secure West Edson 07-18	Condensate	ABBT0107994	ABBT100/13-14-057-20W5/00	800.0	0.0	706.45156	(62.06000)	(29.84000)	(24.53000)	(0.71000)	589.31	32.40 M3	\$19,093.64	CDN GST
					0.08	0.0									
					0.0	0.0									
30	Secure West Edson 07-18	Condensate	ABBT0126033	ABBT100/08-07-053-18W5/02	795.2	0.0	706.45156	(44.51000)	(26.41000)	(24.53000)	(0.71000)	610.29	17.80 M3	\$10,863.16	CDN GST
					0.05	0.0									
					0.0	0.0									
35	Secure West Edson 07-18	Condensate	ABBT0129357	ABBT100/04-21-055-19W5/00	747.6	1.0	706.45156		(35.27000)	(24.53000)	(0.71000)	645.94	7.60 M3	\$4,909.14	CDN GST
					0.01	0.0									
					7.5	0.0									
29	Secure West Edson 07-18	Condensate	ABBT7060025	ABBT100/01-02-057-20W5/00	816.9	0.0	706.45156	(58.18000)	(40.77000)	(24.53000)	(0.71000)	582.26	32.20 M3	\$18,748.77	CDN GST
					0.1	0.0									
					0.0	0.0									
23	Secure West Edson 07-18	Condensate	ABBT7060027	ABBT100/12-09-055-18W5/00	692.3	0.0	706.45156		(21.31000)	(24.53000)	(0.71000)	659.90	25.80 M3	\$17,025.42	CDN GST
					0.09	0.0									
					13.26	0.0									
33	Secure West Edson 07-18	Condensate	ABBT7060031	ABBT100/07-10-056-19W5/00	810.7	0.0	706.45156	(77.12000)	(36.86000)	(24.53000)	(0.71000)	567.23	103.30 M3	\$58,594.86	CDN GST
					0.1	0.0									
					0.0	0.0									
34	Secure West Edson 07-18	Condensate	ABBT7060055	ABBT100/04-30-055-18W5/00	727.4	1.0	706.45156		(54.65000)	(24.53000)	(0.71000)	626.56	27.40 M3	\$17,167.74	CDN GST
					0.0	0.0									
					12.0	0.0									
<b>Secure West Edson 07-18 Condensate</b>													<b>246.50 M3</b>	<b>\$146,402.73</b>	<b>CDN</b>
<b>Subtotal</b>													<b>352.30 M3</b>	<b>\$217,110.26</b>	<b>CDN</b>
<b>Tax</b>														<b>\$10,855.52</b>	<b>CDN</b>
<b>Net due to Alhabow Energy Ltd.</b>														<b>\$227,965.78</b>	<b>CDN</b>

SECURE

## Final Purchase Statement

For the month of Nov 2022

Date: 12/20/2022

Time: 01:56 PM

Page 3 of 3

Payment is due on the 25th following the month of receipt/delivery of product;  
If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
\* Except as specified otherwise on the preceeding details.



Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
 1700, 222 3rd Avenue SW  
 Calgary, AB T2P 0B4  
 Canada

**Invoice Number:** 2253107  
**Date:** 12/22/2022  
**Payment Due Date:** 12/28/2022

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Nov-2022**  
**Deal Number:** ALP21TP0006

**CAL @ Big Valley - TM**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT5810001/ 100/16-19-036-21W4 (ABBT5810001)	83.30	844.30 0.29 0.00 0	672.65	(22.72)	(6.56)	0.00	(0.90)	642.470	(53,517.75)

**Subtotal:** 83.30 (53,517.75)

**CAL @ Coronation - CT**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT0040812/ 100/10-25-033-12W4/00 (ABBT0040812)	1.50	857.30 0.84 0 0	672.65	(24.11)	(20.52)	0.00	(0.90)	627.120	(940.68)

**Subtotal:** 1.50 (940.68)

**CAL @ Coronation - TM**



Gibson Energy Infrastructure Partnership

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT0063969/ 100/03-03-030-11W4/00 (ABBT0063969-A)	66.60	878.70 1.40 0.00 0	672.65	(24.11)	(38.73)	0.00	(0.90)	608.910	(40,553.41)
ABBT0075861/ 100/06-28-030-13W4/00 (ABBT0075861)	3.60	866.50 1.03 0.00 0	672.65	(24.11)	(27.65)	0.00	(0.90)	619.989	(2,231.96)
<b>Subtotal:</b>	70.20								(42,785.37)

**Subtotal:** (97,243.80)

**Tax - GST:** (4,862.19)

**Statement Total (Canadian Dollars):** (102,105.99)

For questions regarding this invoice, please email [commercialinvoices@gibsonenergy.com](mailto:commercialinvoices@gibsonenergy.com)



# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
 1700, 222 3rd Avenue SW  
 Calgary, AB T2P 0B4  
 Canada

**Invoice Number:** 2253106  
**Date:** 12/22/2022  
**Payment Due Date:** 12/28/2022

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Nov-2022**

**Deal Number:** ALP21TP0004

**MPR @ Secure Fox Creek - T**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT1300008/ 100/14-07-060-22W5/00 (ABBT1300008)	39.00	849.90 0.22 0.00 0	693.62	(16.48)	(8.34)	0.00	(0.70)	668.100	(26,055.90)

**Subtotal:** 39.00 (26,055.90)

**Subtotal:** (26,055.90)

**Tax - GST:** (1,302.80)

**Statement Total (Canadian Dollars):** (27,358.70)

For questions regarding this invoice, please email [commercialinvoices@gibsonenergy.com](mailto:commercialinvoices@gibsonenergy.com)



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Nov-2022**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 676919 <b>Invoice Date:</b> 22-Dec-2022 13:25:51  <b>Due Date:</b> 23-Dec-2022 <b>Shell Contact:</b> STCACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 58612581	0.0 0.000 0.00 0.000								(7,802.59) CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/04-16-040-12W4	CALPLP0001-35 58612602 ABB70043528	876.6 1.780 0.00 0.000	548.981669	33.10	26.34	0.73	0.00	488.807669 CAD	(440.40) M3_Heavy	(215,270.90) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/01-30-036-07W4	CALPLP0001-34 58612603 ABB70050366	875.2 1.510 0.00 0.000	548.981669	30.39	25.99	0.73	0.00	491.867669 CAD	(89.60) M3_Heavy	(44,071.34) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/02-32-040-11W4	CALPLP0001-36 58612605 ABB77500539	921.2 3.300 0.00 0.000	548.981669	64.86	30.52	0.73	0.00	452.867669 CAD	(545.20) M3_Heavy	(246,903.46) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/12-28-040-01W4	CALPLP0001-43 58612615 ABB70052177	957.0 3.460 0.00 0.000	548.981669	82.19	31.66	0.73	12.08	422.317669 CAD	(1,284.60) M3_Heavy	(542,509.28) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Nov-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSO	BTY Code										
BRN - Gibson Provost - 07-21-040-07W4	CALPLP0001-8 58612643	947.1 3.390 0.00	548.981669	77.20	20.44	0.73	0.00	450.607669 CAD	(1,457.00) M3_Heavy	(656,535.37) CAD	T
07-21-040-07W4	ABBT0080072	0.000									
Market Balancing Trans	CALPLP0001-18 58612556	0.0 0.000 0.00 0.000								1,518.50 CAD	T
				<i>KOCHAB - Forecast vs Actual Variance Adjustment</i>							
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-41 58612596	891.5 2.020 0.00	673.921943	53.57	16.90	0.00	0.00	603.448443 CAD	(67.10) M3_Light	(40,491.39) CAD	T
100/09-21-038-23W4	ABBT6090008	0.000									
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-40 58612601	850.6 0.870 0.00	673.921943	17.65	16.90	0.00	0.00	639.368443 CAD	(126.50) M3_Light	(80,880.11) CAD	T
08-07-029-18W4	ABBT0200004	0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-49 58612627	930.0 2.500 0.00	673.921943	79.05	22.87	0.90	0.00	571.106199 CAD	(0.90) M3_Light	(514.00) CAD	T
100/01-01-029-19W4	ABBT0147376	0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-31 58612630	873.5 1.000 0.00	673.921943	30.67	22.87	0.90	0.00	619.486199 CAD	(3.40) M3_Light	(2,106.25) CAD	T
100/08-34-028-18W4	ABBT0147380	0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-54 60015144	930.0 2.500 0.00	673.921943	79.05	22.87	0.90	0.00	571.106199 CAD	(0.80) M3_Light	(456.87) CAD	T
102/01-36-028-19W4	ABBT0147385	0.000									
Market Balancing Trans	CALPLP0001-46 58612576	0.0 0.000 0.00 0.000								(1,624.77) CAD	T
				<i>CSW - Forecast vs Actual Variance Adjustment</i>							
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-29 58612598	847.5 0.310 0.00	694.882290	8.41	4.90	0.00	0.00	681.568790 CAD	(20.10) M3_Light	(13,699.54) CAD	T
100/16-19-036-21W4	ABBT5810001	0.000									



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Nov-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
CSW - IPL Central AB Lease - Stettler, AB TRK 100/10-06-037-25w4	CALPLP0001-38 58612607 ABBT0102847	813.8 0.060 0.00 0.000	694.882290	(6.07)	4.90	0.00	0.00	696.048790 CAD	(69.70) M3_Light	(48,514.61) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-32-043-26W4	CALPLP0001-26 58612610 ABBT0041254	824.4 0.090 0.00 0.000	694.882290	(5.66)	4.90	0.00	0.00	695.638790 CAD	(854.10) M3_Light	(594,145.10) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/08-24-042-26W4	CALPLP0001-19 58612612 ABBT2140092	810.5 0.060 0.00 0.000	694.882290	(6.07)	4.90	0.00	0.00	696.048790 CAD	(815.20) M3_Light	(567,418.97) CAD	T
HL - Gibson PL - Gibson Hard Light, AB TRK 100/04-27-040-10W4	CALPLP0001-44 58612604 ABBT7500149	899.6 2.280 0.00 0.000	629.843508	61.14	25.17	0.91	0.00	542.623508 CAD	(462.00) M3_Light	(250,692.06) CAD	T
<b>Purchases SubTotal</b>										<b>(3,312,118.11) CAD</b>	
<b>GST(5%) SubTotal</b>										<b>(165,605.93) CAD</b>	
<b>Total Purchases</b>										<b>(3,477,724.04) CAD</b>	

<b>Grand Total</b>	<b>(3,312,118.11) CAD</b>
<b>GST(5%)</b>	<b>(165,605.93) CAD</b>
<b>Total Due to ALPHABOW ENERGY LTD</b>	<b>(3,477,724.04) CAD</b>



---

**From:** Ben Li  
**Sent:** February 1, 2023 11:18 AM  
**To:** Zhu, Changhai <changhai.zhu@dentons.com>  
**Cc:** Tao Su <sutao@gwdc.ca>; Fan Jiang (GWDC) <fanjiang@gwdc.ca>; Fairhurst, Sean <sean.fairhurst@dentons.com>; Tai, George <george.tai@dentons.com>  
**Subject:** FW: payment to Advance drilling

Changhai

Please find attached calculation for Dec. payment . The EFT will be done today.

Please contact me if any question

Regards

Ben

---

**From:** Ava Jiang <avajiang@alhabowenergy.com>  
**Sent:** Tuesday, January 31, 2023 10:55 AM  
**To:** Ben Li <benli@alhabowenergy.com>  
**Subject:** RE: payment to Advance drilling

Hi Ben,

Please find the Advance drilling calculation attached for Dec 2022.  
Total payment amount for Dec 2022 is \$81,853.42.  
Original purchaser statements are attached for your reference.

The screenshot below is the data comparison of the purchaser statements summary and AER report.  
Freehold royalty for Dec 2022 was calculated and deducted in a forecasted amount, as the actual data won't be ready until the PA month end. The difference in the freehold royalty will be amended in next month calculation.

Thank you,  
Ava



Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Secure	25.60	160.00				
Secure	32.30	201.88				
Secure	94.50	590.63				
Secure	11.40	71.25				
Secure	38.20	238.75	\$ 117,154.24			
Shell	1,420.50	8,878.13				
Shell	1,458.90	9,118.13				
Shell	426.50	2,665.63				
Shell	434.10	2,713.13				
Shell	43.20	270.00				
Shell	348.40	2,177.50				
Shell	109.30	683.13				
Shell	766.50	4,790.63				
Shell	55.30	345.63				
Shell	127.90	799.38				
Shell	723.80	4,523.75				
Shell	0.80	5.00	\$ 2,656,308.91			
Gibson	80.50	503.13				
Gibson	69.10	431.88				
Gibson	4.10	25.63				
Gibson	16.10	100.63				
Gibson	4.10	25.63				
Gibson	3.50	21.88	\$ 98,586.51			
Freehold Royalty deduction for Dec 2022 (estimated, will adjust to actual amount in next pay)			-\$ 143,602.48			
	6,294.60	39,341.25	\$ 2,728,447.18	\$ 69.35	3%	\$ 81,853.42

Total Volume in m3	6,294.60
Total Volume in BBL	39,341.25
Total Revenue	\$ 2,728,447.18
Per BBL Revenue	\$ 69.35
%	3%
Payment	\$ 81,853.42

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
First payment will be Dec 30, 2021.

SECURE

**Cover Page**  
For the month of Dec 2022

Date: 01/23/2023  
Time: 10:12 AM  
Page 1 of 2

**To: Altabow Energy Ltd.**  
300, 708 - 11 Avenue SW  
Calgary, AB  
Canada T2R 0E4

**Attn:** Marketing Accounting  
Email: MaryMoyer@altabowenergy.com

**From: Secure Energy Services Inc.**  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada T2P 1N2  
GST #857304323

**Attn:** Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.com

---

**Invoice:** 2212-13654

**Invoice Date:** Jan 23, 2023 10:12 AM

Terms: Payment is due on the 25th following the month of receipt/delivery of product;  
If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.

Statement	Contract	Type	Rev #	Subtotal	Tax	Total
OT4202212-041241	WP-11475-00	Purchase	0	(\$117,154.24)	(\$5,857.71)	(\$123,011.95)
				<b>(\$117,154.24)</b>	<b>(\$5,857.71)</b>	<b>(\$123,011.95)</b>
				<b>Net due to Altabow Energy Ltd. (CDN)</b>		<b>\$123,011.95</b>

SECURE

# Final Purchase Statement

For the month of Dec 2022

Date: 01/23/2023

Time: 10:12 AM

Page 2 of 2

**To: Alhabow Energy Ltd.**  
 300, 708 - 11 Avenue SW  
 Calgary, AB  
 Canada, T2R 0E4

**From: Secure Energy Services Inc.**  
 2300, 225 - 6 Avenue SW  
 Calgary, AB  
 Canada, T2P 1N2  
 GST #857304323

**Attn:** Marketing Accounting  
 Email: MaryMoyer@alhabowenergy.com

**Attn:** Marketing Accounting  
 Phone:  
 Email: marketing.accounting@secure-energy.cc

**Inv:** 2212-13654  
**Stmt:** OT4202212-041241  
**Rev:** 0

**Contract:** WP-11475-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Other	Quality	Pipeline Tariff	Pipeline L/A	Net Price	Volume	Subtotal	Tax		
19	Secure Fox Creek 11-36	Sweet	ABBT0104134	ABBT100/05-21-059-22W5/00	819.7 0.1		641.76559		5.52000	(16.48000)	(0.64000)	630.17	32.30 M3	\$20,354.49	CDN GST		
													<b>Secure Fox Creek 11-36 Sweet</b>		<b>32.30 M3</b>	<b>\$20,354.49</b>	<b>CDN</b>
35	Secure West Edson 07-18	Condensate	ABBT0129357	ABBT100/04-21-055-19W5/00	747.6 0.01 7.5	1.0 0.0	676.18333		(33.49000)	(24.53000)	(0.67000)	617.49	11.40 M3	\$7,039.39	CDN GST		
28	Secure West Edson 07-18	Condensate	ABBT0129360	ABBT100/11-22-055-19W5/00	825.0 0.5 7.5	1.0 0.0	676.18333		(97.53000)	(24.53000)	(0.67000)	553.45	38.20 M3	\$21,141.79	CDN GST		
23	Secure West Edson 07-18	Condensate	ABBT7060027	ABBT100/12-09-055-18W5/00	692.3 0.09 13.26	0.0 0.0	676.18333		(12.69000)	(24.53000)	(0.67000)	638.29	25.60 M3	\$16,340.22	CDN GST		
33	Secure West Edson 07-18	Condensate	ABBT7060031	ABBT100/07-10-056-19W5/00	810.7 0.1 0.0	0.0 0.0	676.18333	(54.23000)	(43.54000)	(24.53000)	(0.67000)	553.21	94.50 M3	\$52,278.35	CDN GST		
													<b>Secure West Edson 07-18 Condensate</b>		<b>169.70 M3</b>	<b>\$96,799.75</b>	<b>CDN</b>
													<b>Subtotal</b>		<b>202.00 M3</b>	<b>\$117,154.24</b>	<b>CDN</b>
													<b>Tax</b>			<b>\$5,857.71</b>	<b>CDN</b>
													<b>Net due to Alhabow Energy Ltd. \$123,011.95 CDN</b>				

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
 If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
 \* Except as specified otherwise on the preceding details.



# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
 1700, 222 3rd Avenue SW  
 Calgary, AB T2P 0B4  
 Canada

**Invoice Number:** 2331620  
**Date:** 01/24/2023  
**Payment Due Date:** 01/25/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Dec-2022**  
**Deal Number:** ALP21TP0004

**MPR @ Secure Fox Creek - T**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT3790005/ 100/07-21-059-22W5/00 (ABBT3790005)	16.10	834.80 0.11 0.00 0	640.31	(16.48)	0.58	0.00	(0.64)	623.770	(10,042.70)

**Subtotal:** 16.10 (10,042.70)

**Subtotal:** (10,042.70)

**Tax - GST:** (502.14)

**Statement Total (Canadian Dollars):** (10,544.83)

For questions regarding this invoice, please email [commercialinvoices@gibsonenergy.com](mailto:commercialinvoices@gibsonenergy.com)



Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
 1700, 222 3rd Avenue SW  
 Calgary, AB T2P 0B4  
 Canada

**Invoice Number:** 2331619  
**Date:** 01/24/2023  
**Payment Due Date:** 01/25/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Dec-2022**  
**Deal Number:** ALP21TP0006

**CAL @ Big Valley - TM**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT5810001/ 100/16-19-036-21W4 (ABBT5810001)	80.50	844.30 0.29 0.00 0	594.87	(22.72)	(6.56)	0.00	(0.90)	564.690	(45,457.55)

**Subtotal:** 80.50 (45,457.55)

**CAL @ Coronation - CT**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT7830001/ 100/06-01-031-14W4/00 (ABBT7830001)	4.10	839.90 0.86 0.00 0	594.87	(24.11)	(12.27)	0.00	(0.90)	557.590	(2,286.12)

**Subtotal:** 4.10 (2,286.12)

**CAL @ Coronation - TM**



Gibson Energy Infrastructure Partnership

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT0063969/ 100/03-03-030-11W4/00 (ABBT0063969-A)	69.10	878.70 1.40 0.00 0	594.87	(24.11)	(38.73)	0.00	(0.90)	531.130	(36,701.08)
ABGP0001272/ 100/06-01-031-14W4/00 ( ABGP0001272)	3.50	730.90 0.50 0 0	594.87	(24.11)	(33.86)	0.00	(0.90)	536.000	(1,876.00)
ABBT0075861/ 100/06-28-030-13W4/00 (ABBT0075861)	4.10	866.50 1.03 0.00 0	594.87	(24.11)	(27.65)	0.00	(0.90)	542.210	(2,223.06)

**Subtotal:** 76.70 (40,800.14)

**Subtotal:** (88,543.81)

**Tax - GST:** (4,427.19)

**Statement Total (Canadian Dollars):** (92,971.00)

For questions regarding this invoice, please email [commercialinvoices@gibsonenergy.com](mailto:commercialinvoices@gibsonenergy.com)



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Dec-2022**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO-DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 680216 <b>Invoice Date:</b> 24-Jan-2023 14:27:30  <b>Due Date:</b> 25-Jan-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 59248629	0.0 0.000 0.00 0.000								19,958.59 CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/04-16-040-12W4	CALPLP0001-35 59248645 ABBT0043528	877.1 1.780 0.00 0.000	463.928802	33.30	27.09	0.60	0.00	402.934802 CAD	(434.10) M3_Heavy	(174,913.99) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/01-30-036-07W4	CALPLP0001-34 59248646 ABBT0050366	861.4 1.510 0.00 0.000	463.928802	24.16	25.46	0.60	0.00	413.704802 CAD	(43.20) M3_Heavy	(17,872.05) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/12-28-040-01W4	CALPLP0001-43 59248664 ABBT0052177	957.0 3.460 0.00 0.000	463.928802	82.19	32.38	0.60	14.28	334.474802 CAD	(1,420.50) M3_Heavy	(475,121.45) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/02-32-040-11W4	CALPLP0001-36 59248669 ABBT7500539	920.9 3.300 0.00 0.000	463.928802	64.72	28.89	0.60	0.00	369.714802 CAD	(348.40) M3_Heavy	(128,808.63) CAD	T





**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Dec-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSO	BTY Code										
BRN - Gibson Provost - 07-21-040-07W4	CALPLP0001-8 59248683	947.1 3.390 0.00	463.928802	77.20	20.44	0.60	0.00	365.684802 CAD	(1,458.90) M3_Heavy	(533,497.55) CAD	T
07-21-040-07W4	ABBT0080072	0.000									
Market Balancing Trans	CALPLP0001-18 59248643	0.0 0.000 0.00 0.000								(312.47) CAD	T
				<i>INSIGNIA ENERGY STC - CRD</i>							
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-41 59248644	894.4 2.020 0.00	596.581809	54.99	16.90	0.00	0.00	524.688309 CAD	(75.40) M3_Light	(39,561.50) CAD	T
100/09-21-038-23W4	ABBT6090008	0.000									
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-40 59248648	843.4 0.870 0.00	596.581809	14.13	16.90	0.00	0.00	565.548309 CAD	(127.90) M3_Light	(72,333.62) CAD	T
08-07-029-18W4	ABBT0200004	0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-56 60812397	894.6 1.880 0.00	596.581809	53.15	22.86	0.90	0.00	519.672689 CAD	(33.90) M3_Light	(17,616.89) CAD	T
100/09-21-038-23W4	ABBT6090008	0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-55 60812433	810.5 0.070 0.00	596.581809	(5.93)	22.86	0.90	0.00	578.752689 CAD	(35.90) M3_Light	(20,777.22) CAD	T
100/10-06-037-25W4	ABBT0102847	0.000									
Market Balancing Trans	CALPLP0001-46 59248612	0.0 0.000 0.00 0.000								14.64 CAD	T
				<i>PEMB SW - Forecast vs Actual Variance Adjustment</i>							
Market Balancing Trans	CALPLP0001-46 59248612	0.0 0.000 0.00 0.000								(5,722.06) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-26 59248654	824.8 0.090 0.00	643.049254	(5.66)	4.90	0.00	0.00	643.805754 CAD	(766.50) M3_Light	(493,477.11) CAD	T
100/16-32-043-26W4	ABBT0041254	0.000									



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Dec-2022**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
CSW - IPL Central AB Lease - Stettler, AB TRK 100/10-06-037-25w4	CALPLP0001-38 59248671 ABBT0102847	811.5 0.060 0.00 0.000	643.049254	(6.07)	4.90	0.00	0.00	644.215754 CAD	(19.40) M3_Light	(12,497.79) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/08-24-042-26W4	CALPLP0001-19 59248676 ABBT2140092	811.8 0.060 0.00 0.000	643.049254	(6.07)	4.90	0.00	0.00	644.215754 CAD	(723.80) M3_Light	(466,283.37) CAD	T
HL - Gibson PL - Gibson Hard Light, AB TRK 100/04-27-040-10W4	CALPLP0001-44 59248663 ABBT7500149	897.9 2.280 0.00 0.000	678.534799	60.29	60.45	0.97	0.00	556.820799 CAD	(252.00) M3_Light	(140,318.84) CAD	T
MGS - Gibson Edm Terminal - Gibson Edmonton, AB TRK 100/04-27-040-10W4	CALPLP0001-57 60819647 ABBT7500149	897.5 2.330 0.00 0.000	507.848204	60.77	6.60	0.85	0.00	439.624204 CAD	(174.50) M3_Light	(76,714.42) CAD	T
PEMBSW - GIOC Cynthia TM - Cynthia, AB TRK 16-12-056-14W5	CALPLP0001-53 59248657 ABGP0001693	755.8 0.819 0.00 0.000	608.849254	26.06	15.71	0.64	0.00	566.439254 CAD	(0.80) M3_Light	(453.16) CAD	T
<b>Purchases SubTotal</b>										<b>(2,656,308.89) CAD</b>	
<b>GST(5%) SubTotal</b>										<b>(132,815.41) CAD</b>	
<b>Total Purchases</b>										<b>(2,789,124.30) CAD</b>	
<b>Grand Total</b>										<b>(2,656,308.89) CAD</b>	
<b>GST(5%)</b>										<b>(132,815.41) CAD</b>	
<b>Total Due to ALPHABOW ENERGY LTD</b>										<b>(2,789,124.30) CAD</b>	

---

**From:** Ben Li <benli@alphabowenergy.com>  
**Sent:** February 28, 2023 7:46 PM  
**To:** Zhu, Changhai <changhai.zhu@dentons.com>  
**Cc:** Tao Su <sutao@gwdc.ca>; Fan Jiang (GWDC) <fanjiang@gwdc.ca>  
**Subject:** Fwd: Advance v AlphaBow - Notice of Default RE Freehold Royalty

Changhai

Please find attached statement for last month. Money will be paid tomorrow.

Regards

Ben

Get [Outlook for iOS](#)

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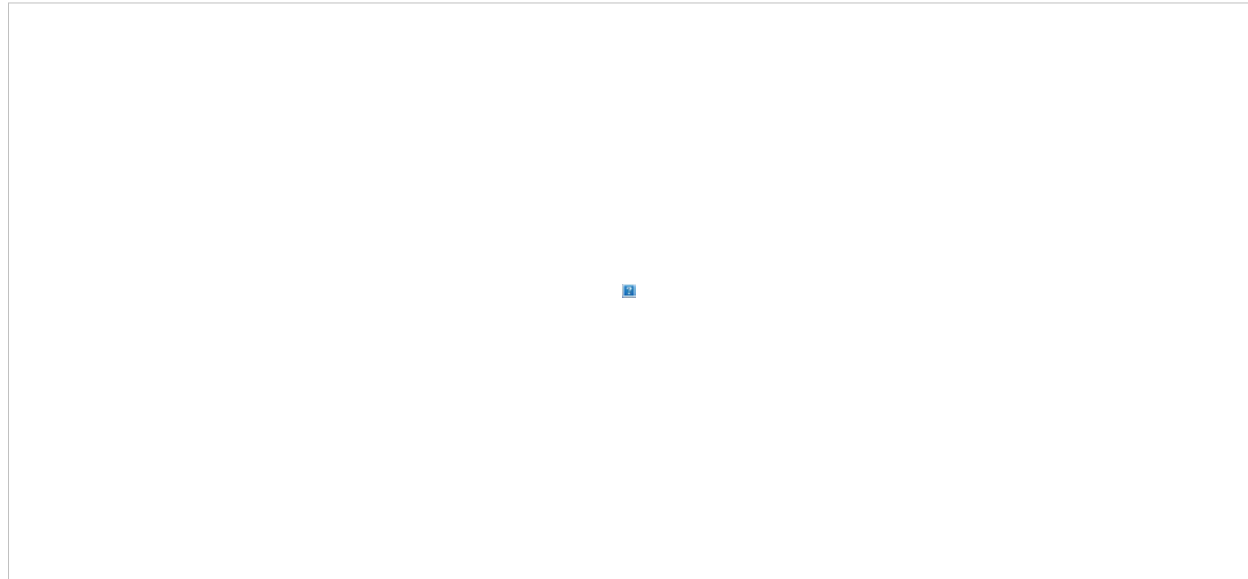
**From:** Ava Jiang <avajiang@alphabowenergy.com>  
**Sent:** Tuesday, February 28, 2023 3:32 PM  
**To:** Ben Li <benli@alphabowenergy.com>  
**Subject:** RE: Advance v AlphaBow - Notice of Default RE Freehold Royalty

Hi Ben,

Advance drilling calculation for Jan 2023 done.  
Total payment amount is \$129,481.58.  
All associated purchaser statements are attached for their reference.  
Below is the comparison of AER report and purchaser statements.  
Please note freehold deduction was not included in the calculation as it was not accepted.

Please let me know if there's any adjustments needed.

Thank you,  
Ava



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**From:** Ava Jiang  
**Sent:** February 28, 2023 11:50 AM  
**To:** Ben Li <benli@alphabowenergy.com>  
**Subject:** RE: Advance v AlphaBow - Notice of Default

---

**From:** Zhu, Changhai <changhai.zhu@dentons.com>  
**Sent:** Friday, February 17, 2023 9:13 AM  
**To:** Ben Li <benli@alphabowenergy.com>; Collins, Sean F. <scollins@MCCARTHY.CA>  
**Cc:** Fairhurst, Sean <sean.fairhurst@dentons.com>; Tai, George <george.tai@dentons.com>; Fan Jiang <fanjiang.gwdc@gmail.com>; Tao Su <sutao@gwdc.ca>; Ray Lang <rlang@gwdc.ca>; Yueyi Duan <yueyiduan@alphabowenergy.com>  
**Subject:** Advance v AlphaBow - Notice of Default RE Freehold Royalty

Good Morning,

Please see attached correspondence. The same is being sent to you via registered mail.

Best regards,



Changhai Zhu  
Associate

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Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	86.70	541.88				
Gibson	112.20	701.25				
Gibson	3.80	23.75				
Gibson	36.60	228.75				
Gibson	32.40	202.50				
Gibson	1.10	6.88				
Gibson	7.10	44.38				
Gibson	1.00	6.25	\$ 157,339.24			
Secure	34.70	216.88				
Secure	72.80	455.00				
Secure	33.00	206.25				
Secure	36.50	228.13				
Secure	25.40	158.75				
Secure	33.80	211.25				
Secure	31.10	194.38				
Secure	3.60	22.50				
Secure	85.90	536.88				
Secure	5.30	33.13				
Secure	1.90	11.88				
Secure	5.20	32.50				
Secure	0.50	3.13				
Secure	2.70	16.88				
Secure	8.00	50.00				
Secure	0.9	5.63	\$ 216,983.97			
Shell	3.2	20.00				
Shell	1703.3	10,645.63				
Shell	1350	8,437.50				
Shell	474.4	2,965.00				
Shell	407.3	2,545.63				
Shell	507.3	3,170.63				
Shell	661.3	4,133.13				
Shell	66.1	413.13				
Shell	83.2	520.00				
Shell	878.4	5,490.00				
Shell	108.6	678.75				
Shell	0.8	5.00				
Shell	8.3	51.88				
Shell	0.7	4.38				
Shell	1.3	8.13				
Shell	1.2	7.50				
Shell	1.2	7.50	\$ 2,862,716.32			
	6,918.80	43,242.50	\$ 3,237,039.53	\$ 74.86	4%	\$ 129,481.58

Total Volume in m3	661.30
Total Volume in BBL	4,133.13
Total Revenue	\$ 3,237,039.53
Per BBL Revenue	\$ 783.19
%	4%
Payment	\$ 129,481.58

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$90 to \$100	6.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

# Cover Page

For the month of Jan 2023

**To: Alhabow Energy Ltd.**  
300, 708 - 11 Avenue SW  
Calgary, AB  
Canada T2R 0E4

**From: Secure Energy Services Inc.**  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada T2P 1N2  
GST #857304323

**Attn:** Marketing Accounting  
Email: MaryMoyer@alhabowenergy.com

**Attn:** Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.com

**Invoice:** 2301-13769

**Invoice Date:** Feb 21, 2023 01:14 PM

Terms: Payment is due on the 25th following the month of receipt/delivery of product;  
If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.

Statement	Contract	Type	Rev #	Subtotal	Tax	Total
OT4202301-042471	WP-11475-00	Purchase	0	(\$216,476.84)	(\$10,823.85)	(\$227,300.69)
OT4202301-042472	WP-X10772-00	Purchase	0	(\$507.13)	(\$25.36)	(\$532.49)
				<b>(\$216,983.97)</b>	<b>(\$10,849.21)</b>	<b>(\$227,833.18)</b>
				<b>Net due to Alhabow Energy Ltd. (CDN)</b>		<b>\$227,833.18</b>

# Final Purchase Statement

For the month of Jan 2023

**To: Alhabow Energy Ltd.**  
 300, 708 - 11 Avenue SW  
 Calgary, AB  
 Canada, T2R 0E4

**From: Secure Energy Services Inc.**  
 2300, 225 - 6 Avenue SW  
 Calgary, AB  
 Canada, T2P 1N2  
 GST #857304323

**Attn:** Marketing Accounting  
 Email: MaryMoyer@alhabowenergy.com

**Attn:** Marketing Accounting  
 Phone:  
 Email: marketing.accounting@secure-energy.cc

**Inv:** 2301-13769  
**Stmt:** OT4202301-042471  
**Rev:** 0

**Contract:** WP-11475-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Other	Quality	Pipeline Tariff	Pipeline L/A	Net Price	Volume	Subtotal	Tax
5	Secure Fox Creek 11-36	Sweet	ABBT0086385	ABBT100/10-09-060-21W5/00	825.0		634.23211		0.00000	(16.48000)	(0.96000)	616.79	5.30 M3	\$3,268.99	CDN GST
					0.5										
26	Secure Fox Creek 11-36	Sweet	ABBT0087897	ABBT100/14-04-060-21W5/02	786.4		634.23211		(0.04000)	(16.48000)	(0.96000)	616.75	1.90 M3	\$1,171.83	CDN GST
					0.02										
1	Secure Fox Creek 11-36	Sweet	ABBT0090809	ABBT100/01-08-060-21W5/00	760.6		634.23211		(12.54000)	(16.48000)	(0.96000)	604.25	5.20 M3	\$3,142.10	CDN GST
					0.01										
19	Secure Fox Creek 11-36	Sweet	ABBT0104134	ABBT100/05-21-059-22W5/00	798.2		634.23211		4.64000	(16.48000)	(0.96000)	621.43	34.70 M3	\$21,563.62	CDN GST
					0.1										
20	Secure Fox Creek 11-36	Sweet	ABBT0104186	ABBT100/15-12-060-23W5/00	836.3		634.23211		(1.40000)	(16.48000)	(0.96000)	615.39	72.80 M3	\$44,800.39	CDN GST
					0.2										
<b>Secure Fox Creek 11-36 Sweet</b>													<b>119.90 M3</b>	<b>\$73,946.93</b>	<b>CDN</b>
32	Secure West Edson 07-18	Condensate	ABBT0107994	ABBT100/13-14-057-20W5/00	800.0	0.0	668.88946	(45.93000)	(32.84000)	(24.53000)	(1.00000)	564.59	33.00 M3	\$18,631.47	CDN GST
					0.08	0.0									
					0.0	0.0									
37	Secure West Edson 07-18	Condensate	ABBT0126030	ABBT100/12-06-053-19W5/00	794.0	1.0	668.88946	(24.57000)	(65.80000)	(24.53000)	(1.00000)	552.99	36.50 M3	\$20,184.14	CDN GST
					0.03	0.0									
					7.5	0.0									
30	Secure West Edson 07-18	Condensate	ABBT0126033	ABBT100/08-07-053-18W5/02	801.4	0.0	668.88946	(34.20000)	(33.40000)	(24.53000)	(1.00000)	575.76	25.40 M3	\$14,624.30	CDN GST
					0.05	0.0									
					0.0	0.0									
28	Secure West Edson 07-18	Condensate	ABBT0129360	ABBT100/11-22-055-19W5/00	825.0	1.0	668.88946		(93.68000)	(24.53000)	(1.00000)	549.68	0.50 M3	\$274.84	CDN GST
					0.5	0.0									
					7.5	0.0									
21	Secure West Edson 07-18	Condensate	ABBT0129363	ABBT100/07-28-055-19W5/00	825.0	0.0	668.88946		(55.89000)	(24.53000)	(1.00000)	587.47	2.70 M3	\$1,586.17	CDN GST
					0.5	0.0									
					0.0	0.0									
36	Secure West Edson 07-18	Condensate	ABBT3200005	ABBT100/15-22-052-16W5/00	770.1	0.0	668.88946		(11.80000)	(24.53000)	(1.00000)	631.56	8.00 M3	\$5,052.48	CDN GST
					0.05	0.0									
					0.0	0.0									
24	Secure West Edson 07-18	Condensate	ABBT7060005	ABBT100/11-01-057-20W5/00	827.9	0.0	668.88946	(74.27000)	(64.79000)	(24.53000)	(1.00000)	504.30	33.80 M3	\$17,045.34	CDN GST
					1.0	0.0									
					0.0	0.0									

# Final Purchase Statement

For the month of Jan 2023

23	Secure West Edson 07-18	Condensate	ABBT7060027	ABBT100/12-09-055-18W5/00	729.8	0.0	668.88946	(41.29000)	(24.53000)	(1.00000)	602.07	3.60 M3	\$2,167.45	CDN	GST	
					0.09	0.0										
					13.26	0.0										
33	Secure West Edson 07-18	Condensate	ABBT7060031	ABBT100/07-10-056-19W5/00	810.7	0.0	668.88946	(72.97000)	(40.50000)	(24.53000)	(1.00000)	529.89	85.90 M3	\$45,517.55	CDN	GST
					0.1	0.0										
					0.0	0.0										
27	Secure West Edson 07-18	Condensate	ABBT7060067	ABBT100/01-11-057-20W5/03	808.4	0.0	668.88946	(43.47000)	(38.92000)	(24.53000)	(1.00000)	560.97	31.10 M3	\$17,446.17	CDN	GST
					0.1	0.0										
					0.0	0.0										

<b>Secure West Edson 07-18 Condensate</b>	<b>260.50 M3</b>	<b>\$142,529.91</b>	<b>CDN</b>
<b>Subtotal</b>	<b>380.40 M3</b>	<b>\$216,476.84</b>	<b>CDN</b>
<b>Tax</b>		<b>\$10,823.85</b>	<b>CDN</b>
<b>Net due to Alphas Energy Ltd.</b>		<b>\$227,300.69</b>	<b>CDN</b>

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
 If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
 \* Except as specified otherwise on the preceding details.



SECURE

# Final Purchase Statement

For the month of Jan 2023

Date: 02/21/2023

Time: 01:14 PM

Page 4 of 4

**To: Alphasow Energy Ltd.**  
300, 708 - 11 Avenue SW  
Calgary, AB  
Canada, T2R 0E4

**From: Secure Energy Services Inc.**  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada, T2P 1N2  
GST #857304323

**Attn:** Marketing Accounting  
Email: MaryMoyer@alphasowenergy.com

**Attn:** Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.c

**Inv:** 2301-13769  
**Stmt:** OT4202301-042472  
**Rev:** 0

**Contract:** WP-X10772-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Pipeline Tariff	Pipeline L/A	Quality	Net Price	Volume	Subtotal Tax
10	Secure Fox Creek 11-36	Condensate	ABBT0090089	ABBT100/10-07-060-21W5/02	766.6	1.0	658.50099	(16.48000)	(1.00000)	(77.54000)	563.48	0.90 M3	\$507.13 CDN GST
					0.01	0.0							
					12.0	0.0							

<b>Subtotal</b>	<b>0.90 M3</b>	<b>\$507.13 CDN</b>
<b>Tax</b>		<b>\$25.36 CDN</b>
<b>Net due to Alphasow Energy Ltd.</b>		<b>\$532.49 CDN</b>

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
 If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
 \* Except as specified otherwise on the preceding details.



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Dec-2022**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO-DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 681110 <b>Invoice Date:</b> 06-Feb-2023 13:25:47  <b>Due Date:</b> 25-Jan-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
PEMBSW - GIOC Cynthia Ct - Cynthia, AB CT	CALPLP0001-52 59248656	755.8 0.819	608.849254	26.06	15.71	0.64	0.00	566.439254 CAD	(0.80) M3_Light	(453.16) CAD	T
16-12-056-14W5	ABGP0001693	0.00 0.000									

PPA for missing volume allocation from producer during Dec '22 production

<b>Purchases SubTotal</b>	<b>(453.16) CAD</b>
<b>GST(5%) SubTotal</b>	<b>(22.66) CAD</b>
<b>Total Purchases</b>	<b>(475.82) CAD</b>

<b>Grand Total</b>	<b>(453.16) CAD</b>
<b>GST(5%)</b>	<b>(22.66) CAD</b>
<b>Total Due to ALPHABOW ENERGY LTD</b>	<b>(475.82) CAD</b>



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jan-2023**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO-DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 683483 <b>Invoice Date:</b> 23-Feb-2023 13:40:11  <b>Due Date:</b> 24-Feb-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 59747824	0.0 0.000 0.00 0.000								(1,089.17) CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/04-16-040-12W4	CALPLP0001-35 59747862 ABBT0043528	876.8 1.780 0.00 0.000	484.971476	33.17	26.88	0.63	0.00	424.287476 CAD	(507.30) M3_Heavy	(215,241.04) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/02-32-040-11W4	CALPLP0001-36 59747870 ABBT7500539	922.7 3.300 0.00 0.000	484.971476	65.53	27.62	0.63	0.00	391.187476 CAD	(474.40) M3_Heavy	(185,579.34) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/12-28-040-01W4	CALPLP0001-43 59747917 ABBT0052177	957.0 3.460 0.00 0.000	484.971476	82.19	43.67	0.63	12.89	345.587476 CAD	(1,703.30) M3_Heavy	(588,639.14) CAD	T
BRN - Gibson Provost - 07-21-040-07W4 07-21-040-07W4	CALPLP0001-8 59747904 ABBT0080072	947.1 3.390 0.00 0.000	484.971476	77.20	17.85	0.63	0.00	389.287476 CAD	(1,350.00) M3_Heavy	(525,538.10) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jan-2023**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
Market Balancing Trans	CALPLP0001-18 59747795	0.0 0.000 0.00 0.000								318.99 CAD	T
				<i>KOCHAB - Forecast vs Actual Variance Adjustment</i>							
CAL - IPL CAL Lease - IPF Stettler, AB TRK 100/09-21-038-23W4	CALPLP0001-41 59747860 ABBT6090008	894.6 2.020 0.00 0.000	606.138653	55.08	16.90	0.00	0.00	534.154153 CAD	(108.60) M3_Light	(58,009.14) CAD	T
CAL - IPL CAL Lease - IPF Stettler, AB TRK 08-07-029-18W4	CALPLP0001-40 59747876 ABBT0200004	842.4 0.870 0.00 0.000	606.138653	13.64	16.90	0.00	0.00	575.594153 CAD	(83.20) M3_Light	(47,889.43) CAD	T
CAL - Secure Big Valley - Secure Big Valley, AB TRK 100/11-05-029-18W4	CALPLP0001-39 59747854 ABBT0147381	760.2 0.920 0.00 0.000	606.138653	25.30	22.86	0.90	0.00	557.079622 CAD	(8.30) M3_Light	(4,623.76) CAD	T
CAL - Secure Big Valley - Secure Big Valley, AB TRK 100/08-34-028-18W4	CALPLP0001-31 59747887 ABBT0147380	873.5 1.000 0.00 0.000	606.138653	30.67	22.86	0.90	0.00	551.709622 CAD	(1.30) M3_Light	(717.22) CAD	T
CAL - Secure Big Valley - Secure Big Valley, AB TRK 102/04-04-029-18W4	CALPLP0001-58 61223745 ABBT0147386	930.0 2.500 0.00 0.000	606.138653	79.05	22.86	0.90	0.00	503.329622 CAD	(0.70) M3_Light	(352.32) CAD	T
Market Balancing Trans	CALPLP0001-46 59747836	0.0 0.000 0.00 0.000								8,743.56 CAD	T
				<i>CSW - Forecast vs Actual Variance Adjustment</i>							
Market Balancing Trans	CALPLP0001-46 59747836	0.0 0.000 0.00 0.000								(68.40) CAD	T
				<i>PEMB SW - Forecast vs Actual Variance Adjustment</i>							
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-32-043-26W4	CALPLP0001-26 59747861 ABBT0041254	824.5 0.090 0.00 0.000	635.498509	(5.66)	4.90	0.00	0.00	636.254009 CAD	(661.30) M3_Light	(420,754.78) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jan-2023**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-19-036-21W4	CALPLP0001-29 59747868 ABBT5810001	845.4 0.310 0.00 0.000	635.498509	7.38	4.90	0.00	0.00	623.214009 CAD	(3.20) M3_Light	(1,994.29) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/08-24-042-26W4	CALPLP0001-19 59747869 ABBT2140092	809.2 0.060 0.00 0.000	635.498509	(6.07)	4.90	0.00	0.00	636.664009 CAD	(878.40) M3_Light	(559,245.67) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/10-06-037-25w4	CALPLP0001-38 59747871 ABBT0102847	812.2 0.060 0.00 0.000	635.498509	(6.07)	4.90	0.00	0.00	636.664009 CAD	(66.10) M3_Light	(42,083.49) CAD	T
MGS - Gibson Edm Terminal - Gibson Edmonton, AB TRK 100/04-27-040-10W4	CALPLP0001-57 60819648 ABBT7500149	897.9 2.330 0.00 0.000	604.126778	60.98	6.60	0.87	0.00	535.672778 CAD	(407.30) M3_Light	(218,179.53) CAD	T
PEMBSW - GIOC Cynthia Ct - Cynthia, AB CT 16-12-056-14W5	CALPLP0001-52 59747865 ABGP0001693	738.2 0.819 0.00 0.000	601.718509	34.68	15.71	0.95	0.00	550.378509 CAD	(1.20) M3_Light	(660.45) CAD	T
PEMBSW - GIOC Cynthia TM - Cynthia, AB TRK 16-12-056-14W5	CALPLP0001-53 59747888 ABGP0001693	738.2 0.819 0.00 0.000	601.718509	34.68	15.71	0.95	0.00	550.378509 CAD	(1.20) M3_Light	(660.45) CAD	T

<b>Purchases SubTotal</b>	<b>(2,862,263.17) CAD</b>
<b>GST(5%) SubTotal</b>	<b>(143,113.13) CAD</b>
<b>Total Purchases</b>	<b>(3,005,376.30) CAD</b>

<b>Grand Total</b>	<b>(2,862,263.17) CAD</b>
<b>GST(5%)</b>	<b>(143,113.13) CAD</b>
<b>Total Due to ALPHABOW ENERGY LTD</b>	<b>(3,005,376.30) CAD</b>



Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
 1700, 222 3rd Avenue SW  
 Calgary, AB T2P 0B4  
 Canada

**Invoice Number:** 2333855  
**Date:** 02/23/2023  
**Payment Due Date:** 02/24/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Jan-2023**  
**Deal Number:** ALP21TP0006

**CAL @ Big Valley - TM**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT5810001/ 100/16-19-036-21W4 (ABBT5810001)	86.70	844.30 0.29 0.00 0	601.41	(22.72)	(6.56)	0.00	(0.90)	571.230	(49,525.64)
<b>Subtotal:</b>	86.70								(49,525.64)

**CAL @ Coronation - CT**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT0040812/ 100/10-25-033-12W4/00 (ABBT0040812)	1.10	857.30 0.84 0.00 0	601.41	(24.11)	(20.52)	0.00	(0.90)	555.882	(611.47)
<b>Subtotal:</b>	1.10								(611.47)

**CAL @ Coronation - TM**



Gibson Energy Infrastructure Partnership

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT0063969/ 100/03-03-030-11W4/00 (ABBT0063969-A)	112.20	878.70 1.40 0.00 0	601.41	(24.11)	(38.73)	0.00	(0.90)	537.670	(60,326.57)
ABGP0001272/ 100/06-01-031-14W4/00 (ABGP0001272)	7.10	691.00 0.50 0 0	601.41	(24.11)	(53.41)	0.00	(0.90)	522.990	(3,713.23)
ABBT0075861/ 100/06-28-030-13W4/00 (ABBT0075861)	3.80	853.60 0.93 0.00 0	601.41	(24.11)	(19.95)	0.00	(0.90)	556.450	(2,114.51)
ABGP0001747/ 102/05-11-034-12W4/00 (ABGP0001747)	1.00	671.00 0.10 0.00 0	601.41	(24.11)	(57.69)	0.00	(0.90)	518.710	(518.71)
<b>Subtotal:</b>	124.10								(66,673.02)

**Subtotal:** (116,810.13)  
**Tax - GST:** (5,840.51)

**Statement Total (Canadian Dollars):** (122,650.64)

For questions regarding this invoice, please email [commercialinvoices@gibsonenergy.com](mailto:commercialinvoices@gibsonenergy.com)



# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
 1700, 222 3rd Avenue SW  
 Calgary, AB T2P 0B4  
 Canada

**Invoice Number:** 2333854  
**Date:** 02/23/2023  
**Payment Due Date:** 02/24/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Jan-2023**  
**Deal Number:** ALP21TP0004

**MPR @ Secure Fox Creek - T**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT3790005/ 100/07-21-059-22W5/00 (ABBT3790005)	32.40	827.50 0.13 0.00 0	633.47	(16.48)	3.88	0.00	(0.96)	619.910	(20,085.08)
ABBT1300008/ 100/14-07-060-22W5/00 (ABBT1300008)	36.60	849.90 0.22 0.00 0	633.47	(16.48)	(57.45)	0.00	(0.96)	558.580	(20,444.03)

**Subtotal:** 69.00 (40,529.11)

**Subtotal:** (40,529.11)  
**Tax - GST:** (2,026.46)

**Statement Total (Canadian Dollars):** (42,555.57)





## Gibson Energy Infrastructure Partnership

---

**From:** Ben Li

**Sent:** March 31, 2023 11:46 AM

**To:** Zhu, Changhai <changhai.zhu@dentons.com>

**Cc:** Tao Su <sutao@gwdc.ca>; Fan Jiang (GWDC) <fanjiang@gwdc.ca>; Yingming Wu <ywu@gwdc.ca>; Fairhurst, Sean <sean.fairhurst@dentons.com>; Ray Lang <rlang@gwdc.ca>

**Subject:** FW: Advance Drilling payment for Feb 2023 - \$53,065.10

Changhai

Please find attached statement for Feb, 2023.

Payment made today

Regards

Ben

---

**From:** Ava Jiang <[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)>

**Sent:** Thursday, March 30, 2023 11:33 AM

**To:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>

**Subject:** Advance Drilling payment for Feb 2023 - \$53,065.10

Hi Ben,

Advance drilling calculation for Feb 2023 done.

Total payment amount is \$53,065.10.

All associated purchaser statements are attached for your reference.

Please let me know if there's any adjustments needed.

Thank you,

Ava Jiang



587.393.6664 | [avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)

Feb 2023

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	8.80	55.00				
Gibson	5.00	31.25				
Gibson	35.30	220.63				
Gibson	66.90	418.13				
Gibson	38.40	240.00				
Gibson	34.40	215.00				
Gibson	44.10	275.63	\$ 127,136.71			
Secure	45.70	285.63				
Secure	42.30	264.38				
Secure	26.70	166.88				
Secure	94.80	592.50				
Secure	0.6	3.75				
Secure	14	87.50	\$ 122,320.43			
Shell	29.50	184.38				
Shell	394.90	2,468.13				
Shell	335.70	2,098.13				
Shell	1,703.30	10,645.63				
Shell	1,184.60	7,403.75				
Shell	1,079.40	6,746.25				
Shell	87.70	548.13				
Shell	115.40	721.25				
Shell	2.50	15.63				
Shell	784.10	4,900.63				
Shell	69.70	435.63				
Shell	592.20	3,701.25				
Shell	378.00	2,362.50				
Shell	407.30	2,545.63				
Shell	0.70	4.38				
Shell	1.20	7.50				
Shell	3.70	23.13	\$ 2,403,798.00			
	7,626.90	47,668.13	\$ 2,653,255.14	\$ 55.66	2%	\$ 53,065.10

Total Volume in m3	7,626.90
Total Volume in BBL	47,668.13
Total Revenue	\$ 2,653,255.14
Per BBL Revenue	\$ 55.66
%	2%
Payment	\$ 53,065.10

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

# Cover Page

For the month of Feb 2023

**To: Alhabow Energy Ltd.**

**From: Secure Energy Services Inc.**  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada, T2P 1N2

**Attn:**

**Attn:** Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.com

**Invoice:** 2302-14120

**Invoice Date:** Mar 22, 2023 08:53 AM

Terms: 25th day of the month following delivery/receipt of product

\* Except as specified otherwise on the attached backing details.

Statement	Contract	Type	Rev #	Subtotal	Tax	Total
OT4202302-044702		Manual Invoice	0	\$6,432.81	\$321.64	\$6,754.45
OT4202302-045704	WP-11475-00	Purchase	0	(\$128,468.63)	(\$6,423.43)	(\$134,892.06)
OT4202302-045705	WP-X10772-00	Purchase	0	(\$284.60)	(\$14.23)	(\$298.83)
				<b>(\$122,320.42)</b>	<b>(\$6,116.02)</b>	<b>(\$128,436.44)</b>
				<b>Net due to Alhabow Energy Ltd. (CDN)</b>		<b>\$128,436.44</b>

# Final Purchase Statement

For the month of Feb 2023

**To: Alhabow Energy Ltd.**  
 300, 708 - 11 Avenue SW  
 Calgary, AB  
 Canada, T2R 0E4

**From: Secure Energy Services Inc.**  
 2300, 225 - 6 Avenue SW  
 Calgary, AB  
 Canada, T2P 1N2  
 GST #857304323

**Attn:** Marketing Accounting  
 Email: MaryMoyer@alhabowenergy.com

**Attn:** Marketing Accounting  
 Phone:  
 Email: marketing.accounting@secure-energy.cc

**Inv:** 2302-14120  
**Stmt:** OT4202302-045704  
**Rev:** 0

**Contract:** WP-11475-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Other	Quality	Pipeline Tariff	Pipeline L/A	Net Price	Volume	Subtotal	Tax
19	Secure Fox Creek 11-36	Sweet	ABBT0104134	ABBT100/05-21-059-22W5/00	798.2		618.31425		4.64000	(16.48000)	(0.93000)	605.54	45.70 M3	\$27,673.18	CDN GST
					0.1										
20	Secure Fox Creek 11-36	Sweet	ABBT0104186	ABBT100/15-12-060-23W5/00	836.3		618.31425		(1.40000)	(16.48000)	(0.93000)	599.50	42.30 M3	\$25,358.85	CDN GST
					0.2										
<b>Secure Fox Creek 11-36 Sweet</b>													<b>88.00 M3</b>	<b>\$53,032.03</b>	<b>CDN</b>
30	Secure West Edson 07-18	Condensate	ABBT0126033	ABBT100/08-07-053-18W5/02	811.8	0.0	659.16834	(42.84000)	(36.94000)	(24.53000)	(0.99000)	553.87	14.00 M3	\$7,754.18	CDN GST
					0.1	0.0									
					0.0	0.0									
23	Secure West Edson 07-18	Condensate	ABBT7060027	ABBT100/12-09-055-18W5/00	807.9	0.0	659.16834	(38.16000)	(33.97000)	(24.53000)	(0.99000)	561.52	26.70 M3	\$14,992.58	CDN GST
					0.06	0.0									
					0.0	0.0									
33	Secure West Edson 07-18	Condensate	ABBT7060031	ABBT100/07-10-056-19W5/00	810.7	0.0	659.16834	(41.60000)	(36.25000)	(24.53000)	(0.99000)	555.80	94.80 M3	\$52,689.84	CDN GST
					0.1	0.0									
					0.0	0.0									
<b>Secure West Edson 07-18 Condensate</b>													<b>135.50 M3</b>	<b>\$75,436.60</b>	<b>CDN</b>
<b>Subtotal</b>													<b>223.50 M3</b>	<b>\$128,468.63</b>	<b>CDN</b>
<b>Tax</b>														<b>\$6,423.43</b>	<b>CDN</b>
<b>Net due to Alhabow Energy Ltd.</b>														<b>\$134,892.06</b>	<b>CDN</b>

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
 If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
 \* Except as specified otherwise on the preceding details.

# Final Purchase Statement

For the month of Feb 2023

**To: Alphabow Energy Ltd.**  
 300, 708 - 11 Avenue SW  
 Calgary, AB  
 Canada, T2R 0E4

**Attn:** Marketing Accounting  
 Email: MaryMoyer@alphabowenergy.com

**From: Secure Energy Services Inc.**  
 2300, 225 - 6 Avenue SW  
 Calgary, AB  
 Canada, T2P 1N2  
 GST #857304323

**Attn:** Marketing Accounting  
 Phone:  
 Email: marketing.accounting@secure-energy.c

**Inv:** 2302-14120  
**Stmt:** OT4202302-045705  
**Rev:** 0

**Contract:** WP-X10772-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Net Price	Volume	Subtotal	Tax
12	Secure Coronation 12-30	Sour	ABBT7500089	ABB100/06-29-032-11W4/00	930.0		578.40149	(79.05000)	(24.11000)	(0.90000)	474.34	0.60 M3	\$284.60	CDN GST
					2.5									
													<b>Subtotal</b>	<b>0.60 M3 \$284.60 CDN</b>
													<b>Tax</b>	<b>\$14.23 CDN</b>
													<b>Net due to Alphabow Energy Ltd. \$298.83 CDN</b>	

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
 If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
 \* Except as specified otherwise on the preceeding details.

SECURE

# Final Invoice

For the month of Feb 2023

Date: 03/22/2023  
Time: 08:53 AM  
Page 4 of 4

To: Alhabow Energy Ltd.

From: Secure Energy Services Inc.  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada, T2P 1N2

Attn:

Attn: Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.com

Inv: 2302-14120  
Stmt: OT4202302-044702  
Rev: 0

Statement	Pipeline	Product	Connected Contract	Comments	Subtotal	Tax
OT4202302-044702	Pembina Peace PL	Peace Condensate (CPR)		NB - Feb 2023 - long short	\$6,432.81	CDN 5.0%
					<b>Subtotal</b>	<b>\$6,432.81</b>
					<b>Tax</b>	<b>\$321.64</b>
					<b>Net due to Secure Energy Services Inc.</b>	<b>\$6,754.45</b>

25th day of the month following delivery/receipt of product





**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jan-2023**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> ION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 684292 <b>Invoice Date:</b> 03-Mar-2023 14:23:25  <b>Due Date:</b> 24-Mar-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> 1 403 2163609 <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases Adjustments**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
<b>Reversal of Orig. Inv-683483</b>											
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK	CALPLP0001-43 59747917	957.0 3.460 0.00	484.971476	(82.19)	43.67	0.63	12.89	345.587476 CAD	1,703.30 M3_Heavy	588,639.14 CAD	T
100/12-28-040-01W4	ABBT0052177	0.000									
<b>Revised Charge</b>											
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK	CALPLP0001-43 59747917	957.0 3.460 0.00	484.971476	82.19	30.78	0.63	12.89	358.477476 CAD	(1,703.30) M3_Heavy	(610,594.68) CAD	T
100/12-28-040-01W4	ABBT0052177	0.000									
								<i>Revision Number:</i>		0.00 CAD	
<b>Reversal of Orig. Inv-683483</b>											
MGS - Gibson Edm Terminal - Gibson Edmonton, AB TRK	CALPLP0001-57 60819648	897.9 2.330 0.00	604.126778	(60.98)	6.60	0.87	0.00	535.672778 CAD	407.30 M3_Light	218,179.53 CAD	T
100/04-27-040-10W4	ABBT7500149	0.000									
<b>Revised Charge</b>											



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jan-2023**

**Purchases Adjustments**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
MGS - Gibson Edm Terminal - Gibson Edmonton, AB TRK	CALPLP0001-57 60819648	897.9 2.330	558.386778	60.98	6.60	0.87	0.00	489.932778 CAD	(407.30) M3_Light	(199,549.63) CAD	T
100/04-27-040-10W4	ABBT7500149	0.00 0.000									
										Revision Number:	0.00 CAD
										Revision Number: 1261158541	(21,955.54) CAD
										Revision Number: 1262312398	18,629.90 CAD
										<b>Purchases SubTotal</b>	<b>(3,325.64) CAD</b>
										<b>GST(5%) SubTotal</b>	<b>(166.29) CAD</b>
										<b>Total Purchases</b>	<b>(3,491.93) CAD</b>

										<b>Grand Total</b>	<b>(3,325.64) CAD</b>
										<b>GST(5%)</b>	<b>(166.29) CAD</b>
										<b>Total Due to ALPHABOW ENERGY LTD</b>	<b>(3,491.93) CAD</b>



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Feb-2023**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO-DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 687362 <b>Invoice Date:</b> 23-Mar-2023 13:53:31  <b>Due Date:</b> 24-Mar-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> 1 403 2163609 <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 60321762	0.0 0.000 0.00 0.000								35,599.09 CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/02-32-040-11W4	CALPLP0001-36 60321796 ABB77500539	920.9 3.300 0.00 0.000	494.561443	64.72	4.35	0.65	0.00	424.837443 CAD	(394.90) M3_Heavy	(167,768.29) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/01-30-036-07W4	CALPLP0001-34 60321803 ABB70050366	905.3 1.510 0.00 0.000	494.561443	43.91	4.35	0.65	0.00	445.647443 CAD	(29.50) M3_Heavy	(13,146.59) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/04-16-040-12W4	CALPLP0001-35 60321835 ABB70043528	874.8 1.780 0.00 0.000	494.561443	32.27	4.35	0.65	0.00	457.287443 CAD	(335.70) M3_Heavy	(153,511.39) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/12-28-040-01W4	CALPLP0001-43 60321851 ABB70052177	957.0 3.450 0.00 0.000	494.561443	82.12	4.35	0.65	13.97	393.467443 CAD	(1,184.60) M3_Heavy	(466,101.52) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Feb-2023**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
STC Truck	CALPLP0001-43	957.0								63,746.69 CAD	T
	60321851	3.450									
100/12-28-040-01W4	ABBT0052177	0.00									
		0.000									
BRN - Gibson Provost - 07-21-040-07W4	CALPLP0001-8	947.1	494.561443	77.20	17.85	0.65	0.00	398.857443 CAD	(1,079.40) M3_Heavy	(430,526.72) CAD	T
	60321855	3.390									
07-21-040-07W4	ABBT0080072	0.00									
		0.000									
Market Balancing Trans	CALPLP0001-18	0.0								(217.53) CAD	T
	60321747	0.000									
		0.00									
		0.000									
				<i>KOCHAB - Forecast vs Actual Variance Adjustment</i>							
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-41	892.7	596.520169	54.15	16.90	0.00	0.00	525.465669 CAD	(115.40) M3_Light	(60,638.73) CAD	T
	60321792	2.020									
100/09-21-038-23W4	ABBT6090008	0.00									
		0.000									
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-40	843.0	596.520169	13.93	16.90	0.00	0.00	565.685669 CAD	(87.70) M3_Light	(49,610.65) CAD	T
	60321794	0.870									
08-07-029-18W4	ABBT0200004	0.00									
		0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-39	760.2	596.520169	25.30	22.92	0.90	0.00	547.400727 CAD	(2.50) M3_Light	(1,368.50) CAD	T
	60321828	0.920									
100/11-05-029-18W4	ABBT0147381	0.00									
		0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-31	873.5	596.520169	30.67	22.92	0.90	0.00	542.030727 CAD	(3.70) M3_Light	(2,005.52) CAD	T
	60321841	1.000									
100/08-34-028-18W4	ABBT0147380	0.00									
		0.000									
Market Balancing Trans	CALPLP0001-46	0.0								2,715.77 CAD	T
	60321761	0.000									
		0.00									
		0.000									
				<i>CSW - Forecast vs Actual Variance Adjustment</i>							
Market Balancing Trans	CALPLP0001-46	0.0								(43.53) CAD	T
	60321761	0.000									
		0.00									
		0.000									
				<i>PEMB SW - Forecast vs Actual Variance Adjustment</i>							



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Feb-2023**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-32-043-26W4	CALPLP0001-26 60321800 ABBT0041254	824.5 0.090 0.00 0.000	619.585659	(5.66)	4.90	0.00	0.00	620.341159 CAD	(592.20) M3_Light	(367,366.03) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/10-06-037-25w4	CALPLP0001-38 60321807 ABBT0102847	814.1 0.060 0.00 0.000	619.585659	(6.07)	4.90	0.00	0.00	620.751159 CAD	(69.70) M3_Light	(43,266.37) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/08-24-042-26W4	CALPLP0001-19 60321827 ABBT2140092	804.7 0.060 0.00 0.000	619.585659	(6.07)	4.90	0.00	0.00	620.751159 CAD	(784.10) M3_Light	(486,730.99) CAD	T
MGS - Gibson Edm Terminal - Gibson Edmonton, AB TRK 100/04-27-040-10W4	CALPLP0001-57 60819651 ABBT7500149	898.0 2.330 0.00 0.000	585.292823	61.02	6.60	0.84	0.00	516.828823 CAD	(378.00) M3_Light	(195,361.30) CAD	T
PEMBSW - GIOC Cynthia Ct - Cynthia, AB CT 16-12-056-14W5	CALPLP0001-52 60321823 ABGP0001693	735.0 0.820 0.00 0.000	585.725659	36.25	15.71	0.93	0.00	532.835659 CAD	(0.70) M3_Light	(372.98) CAD	T
PEMBSW - GIOC Cynthia TM - Cynthia, AB TRK 16-12-056-14W5	CALPLP0001-53 60321839 ABGP0001693	735.0 0.820 0.00 0.000	585.725659	36.25	15.71	0.93	0.00	532.835659 CAD	(1.20) M3_Light	(639.40) CAD	T

<b>Purchases SubTotal</b>	<b>(2,336,614.49) CAD</b>
<b>GST(5%) SubTotal</b>	<b>(116,830.75) CAD</b>
<b>Total Purchases</b>	<b>(2,453,445.24) CAD</b>

<b>Grand Total</b>	<b>(2,336,614.49) CAD</b>
<b>GST(5%)</b>	<b>(116,830.75) CAD</b>
<b>Total Due to ALPHABOW ENERGY LTD</b>	<b>(2,453,445.24) CAD</b>



# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
 1700, 222 3rd Avenue SW  
 Calgary, AB T2P 0B4  
 Canada

**Invoice Number:** 2335670  
**Date:** 03/23/2023  
**Payment Due Date:** 03/24/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Feb-2023**  
**Deal Number:** ALP21TP0006

**CAL @ Big Valley - TM**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT5810001/ 100/16-19-036-21W4 (ABBT5810001)	38.40	845.70 0.29 0.00 0	592.63	(22.72)	(7.25)	0.00	(0.90)	561.760	(21,571.58)

**Subtotal:** 38.40 (21,571.58)

**CAL @ Coronation - TM**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT0063969/ 100/03-03-030-11W4/00 (ABBT0063969-A)	66.90	878.70 1.38 0.00 0	592.63	(24.11)	(38.46)	0.00	(0.90)	529.160	(35,400.80)
ABGP0001272/ 100/06-01-031-14W4/00 ( ABGP0001272)	35.30	691.00 0.50 0 0	592.63	(24.11)	(53.41)	0.00	(0.90)	514.210	(18,151.61)



Gibson Energy Infrastructure Partnership

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT7830001/ 100/06-01-031-14W4/00 (ABBT7830001)	5.00	930.00 2.50 0.00 0	592.63	(24.11)	(79.05)	0.00	(0.90)	488.570	(2,442.85)
ABBT0040812/ 100/10-25-033-12W4/00 (ABBT0040812)	8.80	860.50 0.91 0.00 0	592.63	(24.11)	(23.05)	0.00	(0.90)	544.570	(4,792.22)
<b>Subtotal:</b>	116.00								(60,787.48)

**Subtotal:** (82,359.07)

**Tax - GST:** (4,117.95)

**Statement Total (Canadian Dollars):** (86,477.02)

For questions regarding this invoice, please email [commercialinvoices@gibsonenergy.com](mailto:commercialinvoices@gibsonenergy.com)



# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
1700, 222 3rd Avenue SW  
Calgary, AB T2P 0B4  
Canada

**Invoice Number:** 2335748  
**Date:** 03/23/2023  
**Payment Due Date:** 03/24/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Feb-2023**  
**Deal Number:** ALP21TP0004

**MPR @ Secure Fox Creek - T**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT3790005/ 100/07-21-059-22W5/00 (ABBT3790005)	34.40	827.50 0.13 0.00 0	618.40	(16.48)	3.88	0.00	(0.93)	604.870	(20,807.53)
ABBT1300008/ 100/14-07-060-22W5/00 (ABBT1300008)	44.10	850.00 0.23 0.00 0	618.40	(16.48)	(57.45)	0.00	(0.93)	543.540	(23,970.11)

**Subtotal:** 78.50 (44,777.64)

**Subtotal:** (44,777.64)

**Tax - GST:** (2,238.88)

**Statement Total (Canadian Dollars):** (47,016.52)





## Gibson Energy Infrastructure Partnership

---

**From:** Ben Li

**Sent:** April 27, 2023 9:10 AM

**To:** Zhu, Changhai <changhai.zhu@dentons.com>

**Cc:** Tao Su <sutao@gwdc.ca>; Yingming Wu <ywu@gwdc.ca>; Fan Jiang (GWDC) <fanjiang@gwdc.ca>; Fairhurst, Sean <sean.fairhurst@dentons.com>

**Subject:** FW: Advance Drilling Revenue Payment for March 2023+Jan and Feb deficiency

Changhai

Please find statement for March. Money will be sent today,

Btw, we finally completed our \$9MM ARO obligation for 2021, 2022. Some fund would be put into workover to increase production.

Regards

Ben

---

**From:** Ava Jiang <[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)>

**Sent:** Wednesday, April 26, 2023 11:45 PM

**To:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>

**Subject:** Advance Drilling Revenue Payment for March 2023+Jan and Feb deficiency

Hi Ben,

Please find the attached calculation for Mar 2023 advance drilling payment, I have also included the deficiency for Jan and Feb.



Thank you,

Ava Jiang



AlphaBow Energy Ltd. 300, 708 – 11<sup>th</sup> Avenue SW Calgary, Alberta T2R 0E4

Ava Jiang | Marketing & Payroll Specialist, HR

587.393.6664 | [avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	9.10	56.88				
Gibson	87.20	545.00				
Gibson	60.90	380.63				
Gibson	35.40	221.25	\$ 106,937.93			
Secure	1.20	7.50				
Secure	31.40	196.25				
Secure	1.70	10.63				
Secure	27.00	168.75				
Secure	95.80	598.75				
Secure	3.20	20.00				
Secure	11.50	71.88				
Secure	3.4	21.25				
Secure	26.5	165.63				
Secure	2.90	18.13				
Secure	18.20	113.75	\$ 121,492.46			
Shell	75.40	471.25				
Shell	412.60	2,578.75				
Shell	280.10	1,750.63				
Shell	1,389.40	8,683.75				
Shell	963.40	6,021.25				
Shell	89.80	561.25				
Shell	67.30	420.63				
Shell	722.40	4,515.00				
Shell	24.20	151.25				
Shell	725.40	4,533.75				
Shell	474.10	2,963.13				
Shell	0.10	0.63				
Shell	0.40	2.50				
Shell	31.40	196.25	\$ 2,545,296.59			
	5,671.40	35,446.25	\$ 2,773,726.98	\$ 78.25	4%	\$ 110,949.08

March

139.68 deficiency for Jan  
 \$ 53,065.10 deficiency for Feb  
\$ 164,153.86 Total payment amount in March

Total Volume in m3	5,671.40
Total Volume in BBL	35,446.25
Total Revenue	\$ 2,773,726.98
Per BBL Revenue	\$ 78.25
%	4%
Payment	\$ 164,153.86

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

---

**From:** Ben Li  
**Sent:** June 8, 2023 12:51 PM  
**To:** Zhu, Changhai <changhai.zhu@dentons.com>  
**Cc:** Tao Su <sutao@gwdc.ca>  
**Subject:** FW: Advance Drilling payment for April 2023 - \$140,747.29

Changhai

The check will be delivered to you tomorrow.

Ben

---

**From:** Ava Jiang <[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)>  
**Sent:** Friday, May 26, 2023 11:31 AM  
**To:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>  
**Subject:** Advance Drilling payment for April 2023 - \$140,747.29

Hi Ben,

Advance drilling calculation for April 2023 is attached for your review.

Total payment amount is \$140,747.29.

All associated purchaser statements are attached for your reference.

Please let me know if there's any adjustments needed.

Thank you,  
Ava Jiang



AlphaBow Energy Ltd. 300, 708 – 11<sup>th</sup> Avenue SW Calgary, Alberta T2R 0E4  
Ava Jiang | Marketing & Payroll Specialist, HR  
[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	1.80	11.25				
Gibson	0.30	1.88				
Gibson	66.80	417.50				
Gibson	11.90	74.38				
Gibson	32.80	205.00				
Gibson	25.90	161.88	\$ 79,355.62			
Secure	29.30	183.13				
Secure	55.60	347.50				
Secure	20.40	127.50				
Secure	24.20	151.25				
Secure	89.40	558.75				
Secure	21.80	136.25	\$ 119,422.87			
Shell	391.30	2,445.63				
Shell	392.3	2,451.88				
Shell	1104.3	6,901.88				
Shell	1,092.00	6,825.00				
Shell	76.60	478.75				
Shell	4.70	29.38				
Shell	72.60	453.75				
Shell	2.40	15.00				
Shell	3.40	21.25				
Shell	532.70	3,329.38				
Shell	80.90	505.63				
Shell	528.20	3,301.25				
Shell	301.60	1,885.00				
Shell	5.70	35.63				
Shell	9.80	61.25				
Shell	7.20	45.00				
Shell	120.90	755.63				
Shell	3.80	23.75	\$ 2,616,167.36			
	5,110.60	31,941.25	\$ 2,814,945.84	\$ 88.13	5%	\$ 140,747.29

Total Volume in m3	5,110.60
Total Volume in BBL	31,941.25
Total Revenue	\$ 2,814,945.84
Per BBL Revenue	\$ 88.13
%	5%
Payment	\$ 140,747.29

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

SECURE

**Cover Page**  
For the month of Apr 2023

Date: 05/19/2023  
Time: 11:10 AM  
Page 1 of 4

**To: Alhabow Energy Ltd.**

**From: Secure Energy Services Inc.**  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada, T2P 1N2

**Attn:**

**Attn:** Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.com

---

**Invoice:** 2304-14529 **Invoice Date:** May 19, 2023 11:10 AM

Terms: 25th day of the month following delivery/receipt of product  
\* Except as specified otherwise on the attached backing details.

Statement	Contract	Type	Rev #	Subtotal	Tax	Total
OT4202304-049498		Manual Invoice	0	\$28,172.24	\$1,408.61	\$29,580.85
OT4202304-049777	WP-11475-00	Purchase	0	(\$147,595.11)	(\$7,379.75)	(\$154,974.86)
				<b>(\$119,422.87)</b>	<b>(\$5,971.14)</b>	<b>(\$125,394.01)</b>
				<b>Net due to Alhabow Energy Ltd. (CDN)</b>		<b>\$125,394.01</b>

# Final Purchase Statement

For the month of Apr 2023

**To: Alhabow Energy Ltd.**  
 300, 708 - 11 Avenue SW  
 Calgary, AB  
 Canada, T2R 0E4

**From: Secure Energy Services Inc.**  
 2300, 225 - 6 Avenue SW  
 Calgary, AB  
 Canada, T2P 1N2  
 GST #857304323

**Attn:** Marketing Accounting  
 Email: marketingaccounting@alhabowenergy.com

**Attn:** Marketing Accounting  
 Phone:  
 Email: marketing.accounting@secure-energy.cc

**Inv:** 2304-14529  
**Stmt:** OT4202304-049777  
**Rev:** 0

**Contract:** WP-11475-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Other	Quality	Pipeline Tariff	Pipeline L/A	Net Price	Volume	Subtotal	Tax
19	Secure Fox Creek 11-36	Sweet	ABBT0104134	ABBT100/05-21-059-22W5/00	798.2		662.09045		4.64000	(16.48000)	(1.00000)	649.25	29.30 M3	\$19,023.03	CDN GST
					0.1										
20	Secure Fox Creek 11-36	Sweet	ABBT0104186	ABBT100/15-12-060-23W5/00	836.3		662.09045		(1.40000)	(16.48000)	(1.00000)	643.21	55.60 M3	\$35,762.48	CDN GST
					0.2										
<b>Secure Fox Creek 11-36 Sweet</b>													<b>84.90 M3</b>	<b>\$54,785.51</b>	<b>CDN</b>
32	Secure West Edson 07-18	Condensate	ABBT0107994	ABBT100/13-14-057-20W5/00	800.0	0.0	698.00106	(30.85000)	(19.84000)	(24.53000)	(1.05000)	621.73	21.80 M3	\$13,553.71	CDN GST
					0.08	0.0									
					0.0	0.0									
23	Secure West Edson 07-18	Condensate	ABBT7060027	ABBT100/12-09-055-18W5/00	807.9	0.0	698.00106	(31.90000)	(22.97000)	(24.53000)	(1.05000)	617.55	20.40 M3	\$12,598.02	CDN GST
					0.06	0.0									
					0.0	0.0									
33	Secure West Edson 07-18	Condensate	ABBT7060031	ABBT100/07-10-056-19W5/00	827.4	0.0	698.00106	(57.03000)	(31.90000)	(24.53000)	(1.05000)	583.49	89.40 M3	\$52,164.01	CDN GST
					0.1	0.0									
					0.0	0.0									
27	Secure West Edson 07-18	Condensate	ABBT7060067	ABBT100/01-11-057-20W5/03	808.4	0.0	698.00106	(49.77000)	(23.73000)	(24.53000)	(1.05000)	598.92	24.20 M3	\$14,493.86	CDN GST
					0.1	0.0									
					0.0	0.0									
<b>Secure West Edson 07-18 Condensate</b>													<b>155.80 M3</b>	<b>\$92,809.60</b>	<b>CDN</b>
<b>Subtotal</b>													<b>240.70 M3</b>	<b>\$147,595.11</b>	<b>CDN</b>
<b>Tax</b>														<b>\$7,379.75</b>	<b>CDN</b>
<b>Net due to Alhabow Energy Ltd.</b>														<b>\$154,974.86</b>	<b>CDN</b>

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
 If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
 \* Except as specified otherwise on the preceeding details.



SECURE

# Final Invoice

For the month of Apr 2023

Date: 05/19/2023  
Time: 11:10 AM  
Page 3 of 4

To: Alhabow Energy Ltd.

From: Secure Energy Services Inc.  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada, T2P 1N2

Attn:

Attn: Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.com

Inv: 2304-14529  
Stmt: OT4202304-049498  
Rev: 0

Statement	Pipeline	Product	Connected Contract	Comments	Subtotal	Tax
OT4202304-049498	Pembina Peace PL	Peace Sweet (MPR)		NB - Apr 2023 - long short (155.8 x \$135.51)	\$7,059.89	CDN 5.0%
					<b>Subtotal</b>	<b>\$7,059.89</b>
					<b>Tax</b>	<b>\$352.99</b>
				<b>Net due to Secure Energy Services Inc.</b>	<b>\$7,412.88</b>	<b>CDN</b>

25th day of the month following delivery/receipt of product

SECURE

# Final Invoice

For the month of Apr 2023

Date: 05/19/2023  
Time: 11:10 AM  
Page 4 of 4

To: Alphas Energy Ltd.

From: Secure Energy Services Inc.  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada, T2P 1N2

Attn:

Attn: Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.com

Inv: 2304-14529  
Stmt: OT4202304-049499  
Rev: 0

Statement	Pipeline	Product	Connected Contract	Comments	Subtotal	Tax
OT4202304-049499	Pembina Peace PL	Peace Condensate (CPR)		NB - Apr 2023 - long short (84.9 x \$83.16)	\$21,112.35	CDN 5.0%
				<b>Subtotal</b>	<b>\$21,112.35</b>	<b>CDN</b>
				<b>Tax</b>	<b>\$1,055.62</b>	<b>CDN</b>
				<b>Net due to Secure Energy Services Inc.</b>	<b>\$22,167.97</b>	<b>CDN</b>

25th day of the month following delivery/receipt of product

Summary

\* All prices in US\$/BBL unless otherwise noted

4,428.80 4,807.89

Production Month FX  
 Apr 2023 1.34839

ALPHABOW	
Market Balancing Adjustment Breakdown	Total Market Balancing Adjustment (CAD)
Apportionment	0.00 CAD
Volumetric Variance	16,752.06 CAD
	<b>16,752.06</b>

Customer	Grade	Delivered Volume (M3)	Form C	Apportionment (%)	Apportioned Form C Volume (M3)	Form C Index Purchase (M3)	Index Delivery (M3)	TMA Index	Post Apportionment Spot Average	Apportionment Impact to Shell (USD)	Apportionment Impact To Shell (CAD)	Production Month Spot Average	Phys. Long/Short (M3)	Phys. Long/Short Index to Spot Impact to Shell (USD)	Phys. Long/Short Index to Spot Impact to Shell (CAD)	WADF (CAD/M3)	WADF Backfill Impact to Shell (CAD)	Marketing Fee (USD)	Marketing Fee Impact (CAD)	Impact by Stream per M3
ALPHABOW STC - CRD	BRN	2,979.90	2,989.08	0%	0.00	2,989.08	2,979.90	-16.00	-15.39	0.00	0.00	-16.34	(9.18)	19.63	26.47	0	0.00			#VALUE!
ALPHABOW STC - CRD	KOCHAB	186.30	201.79	0%	0.00	201.79	186.30	-4.64	-6.62	0.00	0.00	-9.89	(15.59)	\$14.95	694.35	0	0.00			#VALUE!
ALPHABOW STC - CRD	CSW	1,262.70	1,617.02	0%	0.00	1,617.02	1,262.70	-1.29	-3.28	0.00	0.00	-6.96	(354.32)	12,644.82	17,050.15	2.88	(1,018.91)			#VALUE!
ALPHABOW STC - CRD	MGS	0.00	0.00	0%	0.00	0.00	0.00	0.00	-9.95	0.00	0.00	-11.21	0.00	0.00	0.00	0	0.00			#VALUE!

ALPHABOW										Subtotal:		-379.09 Short		Pricing Month		FX		Total Market Balancing Impact										TRUE	
										4,428.80	4,807.89			Apr 2023	1,34839	\$0.00										\$16,752.06			
Customer	Crude Grade	Grade	Logistics System Name	Legal Description	Delivered	Form C	Phys. Long/Short (M3)	Phys. Long/Short (BBLs)	TMA Index	Production Month Spot Average	Marketing Fee (USD)	WADF (CAD/M3)	WADF (USD/BBLs)	WADF Backfill Impact (USD)	Impact to Shell (USD)	Impact to Shell (CAD)	Post Apportionment Spot Average	Apportionment	Apportioned Form C Volume (M3)	Apportioned Form C Volume (BBLs)	Apportionment Impact to Shell (USD)	Apportionment Impact to Shell (CAD)	Total Market Balancing Impact (CAD)	Impact by Well					
ALPHABOW STC - CRC	BOW RIVER NORTH	BRN	BRN - Gibson 959 HAR	100/01-30-036-07W4	0.0	17.8	(17.80)	(111.96)	(\$16.00)	(\$16.34)	0	\$0.00	\$	-	\$38.07	\$51.33	(\$15.39)	0%	-	-	\$0.00	\$0.00	\$51.33	\$51.33					
ALPHABOW STC - CRC	BOW RIVER NORTH	BRN	BRN - Gibson 959 HAR	100/02-32-040-11W4	391.3	335.2	56.10	352.86	(\$16.00)	(\$16.34)	0	\$0.00	\$	-	(\$119.97)	(\$161.77)	(\$15.39)	0%	-	-	\$0.00	\$0.00	(\$161.77)	(\$161.77)					
ALPHABOW STC - CRC	BOW RIVER NORTH	BRN	BRN - Gibson 959 HAR	100/04-16-040-12W4	392.3	285.1	107.22	674.39	(\$16.00)	(\$16.34)	0	\$0.00	\$	-	(\$229.29)	(\$309.18)	(\$15.39)	0%	-	-	\$0.00	\$0.00	(\$309.18)	(\$309.18)					
ALPHABOW STC - CRC	BOW RIVER NORTH	BRN	BRN - Gibson 959 HAR	100/12-28-040-01W4	1104.3	1233.6	(129.30)	(813.27)	(\$16.00)	(\$16.34)	0	\$0.00	\$	-	\$276.51	\$372.85	(\$15.39)	0%	-	-	\$0.00	\$0.00	\$372.85	\$372.85					
ALPHABOW STC - CRC	BOW RIVER NORTH	BRN	BRN - Gibson Provost	07-21-040-07W4	1092.0	1117.4	(25.40)	(159.76)	(\$16.00)	(\$16.34)	0	\$0.00	\$	-	\$54.32	\$73.24	(\$15.39)	0%	-	-	\$0.00	\$0.00	\$73.24	\$73.24					
ALPHABOW STC - CRRAL ALBERTA PIPELINE S		KOCHAB	CAL - IPL CAL Lease	08-07-029-19W4	76.6	125.4	(48.80)	(307.09)	(\$4.64)	(\$9.89)	0	\$0.00	\$	-	\$1,611.89	\$2,173.46	(\$6.62)	0%	-	-	\$0.00	\$0.00	\$2,173.46	\$2,173.46					
ALPHABOW STC - CRRAL ALBERTA PIPELINE S		KOCHAB	CAL - IPL CAL Lease	100/09-21-038-23W4	72.6	76.4	(3.79)	(23.85)	(\$4.64)	(\$9.89)	0	\$0.00	\$	-	\$125.19	\$168.80	(\$6.62)	0%	-	-	\$0.00	\$0.00	\$168.80	\$168.80					
ALPHABOW STC - CRRAL ALBERTA PIPELINE S		KOCHAB	CAL - Secure Big Valley	100/01-01-029-19W4	3.4	0.0	3.40	21.40	(\$4.64)	(\$9.89)	0	\$0.00	\$	-	(\$112.30)	(\$151.43)	(\$6.62)	0%	-	-	\$0.00	\$0.00	(\$151.43)	(\$151.43)					
ALPHABOW STC - CRRAL ALBERTA PIPELINE S		KOCHAB	CAL - Secure Big Valley	100/08-07-029-18W4	4.7	0.0	4.70	29.58	(\$4.64)	(\$9.89)	0	\$0.00	\$	-	(\$155.24)	(\$209.33)	(\$6.62)	0%	-	-	\$0.00	\$0.00	(\$209.33)	(\$209.33)					
ALPHABOW STC - CRRAL ALBERTA PIPELINE S		KOCHAB	CAL - Secure Big Valley	100/08-34-028-18W4	3.8	0.0	3.80	23.91	(\$4.64)	(\$9.89)	0	\$0.00	\$	-	(\$125.52)	(\$169.24)	(\$6.62)	0%	-	-	\$0.00	\$0.00	(\$169.24)	(\$169.24)					
ALPHABOW STC - CRRAL ALBERTA PIPELINE S		KOCHAB	CAL - Secure Big Valley	100/16-28-036-25W4	5.7	0.0	5.70	35.87	(\$4.64)	(\$9.89)	0	\$0.00	\$	-	(\$188.27)	(\$253.87)	(\$6.62)	0%	-	-	\$0.00	\$0.00	(\$253.87)	(\$253.87)					
ALPHABOW STC - CRRAL ALBERTA PIPELINE S		KOCHAB	CAL - Secure Big Valley	102/04-04-029-18W4	2.4	0.0	2.40	15.10	(\$4.64)	(\$9.89)	0	\$0.00	\$	-	(\$79.27)	(\$106.89)	(\$6.62)	0%	-	-	\$0.00	\$0.00	(\$106.89)	(\$106.89)					
ALPHABOW STC - CRRAL ALBERTA PIPELINE S		KOCHAB	CAL - Secure Coronation	100/06-01-031-14W4	9.8	0.0	9.80	61.67	(\$4.64)	(\$9.89)	0	\$0.00	\$	-	(\$323.70)	(\$436.47)	(\$6.62)	0%	-	-	\$0.00	\$0.00	(\$436.47)	(\$436.47)					
ALPHABOW STC - CRRAL ALBERTA PIPELINE S		KOCHAB	CAL - Secure Coronation	100/08-14-030-13W4	7.2	0.0	7.20	45.31	(\$4.64)	(\$9.89)	0	\$0.00	\$	-	(\$237.82)	(\$320.67)	(\$6.62)	0%	-	-	\$0.00	\$0.00	(\$320.67)	(\$320.67)					
ALPHABOW STC - CRRAL ALBERTA PIPELINE S		CSW	CSW - IPL Central AB Lease	100/08-24-042-26W4	532.7	860.3	(327.59)	(2061.48)	(\$1.29)	(\$6.96)	\$2.88	\$0.34	\$	(698.64)	\$10,992.25	\$14,821.83	(\$3.28)	0%	-	-	\$0.00	\$0.00	\$14,821.83	\$14,821.83					
ALPHABOW STC - CRRAL ALBERTA PIPELINE S		CSW	CSW - IPL Central AB Lease	100/10-06-037-25w4	80.9	73.7	7.20	45.31	(\$1.29)	(\$6.96)	\$2.88	\$0.34	\$	15.36	(\$241.60)	(\$325.76)	(\$3.28)	0%	-	-	\$0.00	\$0.00	(\$325.76)	(\$325.76)					
ALPHABOW STC - CRRAL ALBERTA PIPELINE S		CSW	CSW - IPL Central AB Lease	100/16-19-036-21W4	120.9	72.7	48.20	303.32	(\$1.29)	(\$6.96)	\$2.88	\$0.34	\$	102.80	(\$1,617.35)	(\$2,180.81)	(\$3.28)	0%	-	-	\$0.00	\$0.00	(\$2,180.81)	(\$2,180.81)					
ALPHABOW STC - CRRAL ALBERTA PIPELINE S		CSW	CSW - IPL Central AB Lease	100/16-32-043-26W4	528.2	610.3	(82.13)	(516.83)	(\$1.29)	(\$6.96)	\$2.88	\$0.34	\$	(175.16)	\$2,755.86	\$3,715.98	(\$3.28)	0%	-	-	\$0.00	\$0.00	\$3,715.98	\$3,715.98					
ALPHABOW STC - CRC	GIBSON SOUR	MGS	MGS - Gibson Edm Termina	100/04-27-040-10W4	0.0	0.0	0.00	0.00	\$0.00	(\$11.21)	0	\$0.00	\$	0	\$0.00	\$0.00	(\$9.95)	0%	-	-	\$0.00	\$0.00	\$0.00	\$0.00					

Endur Name	Lookup Grade	Apportionment	Spot Pricing Lookup	Conversion	Long Name
BC LIGHT SWEET	BCL	0.0%	BCL	6.29287	BC LIGHT SWEET
BOUNDARY LAKE	BLK	0.0%	CAL	6.29287	BOUNDARY LAKE
BOW RIVER	BR	0.0%	BRS	6.2898105	BOW RIVER
BOW RIVER NORTH	BRN	0.0%	BRN	6.2898105	BOW RIVER NORTH
BOW RIVER SOUTH	BRS	0.0%	BRS	6.2898105	BOW RIVER SOUTH
CS CONDENSATE	CS+	0.0%	CS (CRW)	6.29287	CS CONDENSATE
CSPR CONDENSATE	CSPR	46.8%	CSPR	6.29287	PEACE CONDENSATE
CANADIAN LIGHT SOUR BLEND (LSB)	LSB	0.0%	LSB	6.29287	CANADIAN LIGHT SOUR BLEND (LSB)
CANADIAN LIGHT SWEET	LSW	0.0%	SW	6.29287	CANADIAN LIGHT SWEET
CENTRAL ALBERTA PIPELINE SOUR	KOCHAB	0.0%	CAL	6.29287	CENTRAL ALBERTA PIPELINE SOUR
CENTRAL ALBERTA PIPELINE SWEET	CSW	0.0%	SW	6.29287	CENTRAL ALBERTA PIPELINE SWEET
CONNACHER GREAT DIVIDE HEAVY	CGD	0.0%	WCS	6.29287	CONNACHER GREAT DIVIDE HEAVY
FEDERATED SWEET	FED SW	0.0%	SW	6.29287	FEDERATED SWEET
FOSTERTON	FOST	0.0%	FOS	6.2898105	FOSTERTON
GIBSON EDMONTON HEAVY (GEH)	GEH	0.0%	WCS	6.2898105	GIBSON EDMONTON HEAVY
GIBSON LIGHT	MGL	0.0%	SW	6.29287	GIBSON LIGHT
GIBSON MIXED BLEND SWEET	GSW	0.0%	SW	6.29287	GIBSON MIXED BLEND SWEET
GIBSON SOUR	MGS	0.0%	HLT	6.29287	GIBSON SOUR
SECURE LIGHT SWEET	MSE	0.0%	MSE	6.29287	SECURE LIGHT SWEET
HARDISTY LIGHT SOUR	HL	0.0%	HLT	6.29287	HARDISTY LIGHT SOUR
LLOYDMINSTER (LLB)	LLB	0.0%	LLB	6.2898105	LLOYDMINSTER (LLB)
LLOYDMINSTER (LLK)	LLK	0.0%	LLK	6.2898105	LLOYDMINSTER (LLK)
MEDIUM SOUR BLEND	MSB	0.0%	PSO	6.29287	MEDIUM SOUR BLEND
MIDALE - CANADIAN	MIDALE	0.0%	MID	6.29287	MIDALE - CANADIAN
MIDSASK LIGHT	MSY	0.0%	MSY	6.29287	MIDSASK LIGHT
MSW	MSW	0.0%	SW	6.29287	MSW
PEACE PIPE LIGHT SWEET	PEACE SW	0.0%	SW	6.29287	PEACE PIPE LIGHT SWEET
PEACE PIPE SOUR	PEACE SR	0.0%	PSO	6.29287	PEACE PIPE SOUR
PEMBINA SOUR	PEMB SR	0.0%	PSO	6.29287	PEMBINA SOUR
PEMBINA SWEET	PEMB SW	0.0%	SW	6.29287	PEMBINA SWEET
RAINBOW	RA	0.0%	SW	6.29287	RAINBOW
RANGELAND SOUR	RNGLD SR	0.0%	RNGLD SR	6.29287	RANGELAND SOUR
RANGELAND SWEET	RNGLD SW	0.0%	SW	6.29287	RANGELAND SWEET
SMILEY COLEVILLE	SMILEY	0.0%	SC	6.2898105	SMILEY COLEVILLE
WESTERN CANADIAN BLEND	WCB	0.0%	WCB	6.2898105	WESTERN CANADIAN BLEND
WESTERN CANADIAN SELECT	WCS	0.0%	WCS	6.2898105	WESTERN CANADIAN SELECT
PEACE PIPE LIGHT SWEET	MPR	0.0%	SW	6.29287	PEACE PIPE LIGHT SWEET
SMILEY COLEVILLE	SC	0.0%	SC	6.2898105	SMILEY COLEVILLE
C5 CONDENSATE	C5RNGLD+		0 C5RNGLD+	6.29287	C5 CONDENSATE

**Apr 23 Apportionment**

Heavy feeders

WCS: 0%	WCS
SC: 0%	SC
WCB: 0%	WCB
LLB: 0%	LLB
LLK: 0%	LLK
BRN HAR: 0%	BRN
BRS MLK: 0%	BRS
FOSTERTON: 0%	FOSTERTON:

C5 feeders

Peace/Pembina West/Plateau: 46.8%	Peace/Pembina
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Light Sour feeders

Peace: 0%	Peace: SPR
Central AB: 0%	Central CAL
Pembina LSO: 0%	Pembina PEMBSR
Rangeland Sour: 0%	Rangeland RSO
Kingston SE Sask (LSB and Midale): 0%	Kingston LSB

Light Sweet feeders

All Edmonton Feeders except Rangeland: 0%	All
Rangeland SW: 0%	Rangeland
All Kerrobert Feeders (MSY/MSE): 0%	All
TMPL LD XApp Purchases	
All Edmonton SW: 0%	All
All Edmonton SO: 0%	All



# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
1700, 222 3rd Avenue SW  
Calgary, AB T2P 0B4  
Canada

**Invoice Number:** 2339366  
**Date:** 05/24/2023  
**Payment Due Date:** 05/25/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Apr-2023**  
**Deal Number:** ALP23TP0002

**MPR @ Secure Fox Creek - T**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT3790005/ 100/07-21-059-22W5/00 (ABBT3790005)	32.80	827.50 0.13 0.00 0	601.84	(16.48)	3.88	0.00	(1.00)	588.241	(19,294.30)
ABBT1300008/ 100/14-07-060-22W5/00 (ABBT1300008)	25.90	850.00 0.23 0.00 0	601.84	(16.48)	(8.52)	0.00	(1.00)	575.841	(14,914.28)

**Subtotal:** 58.70 (34,208.58)

**Subtotal:** (34,208.58)

**Tax - GST:** (1,710.43)

**Statement Total (Canadian Dollars):** (35,919.01)



## Gibson Energy Infrastructure Partnership



Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
 1700, 222 3rd Avenue SW  
 Calgary, AB T2P 0B4  
 Canada

**Invoice Number:** 2339367  
**Date:** 05/24/2023  
**Payment Due Date:** 05/25/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Apr-2023**  
**Deal Number:** ALP23TP0003

**CAL @ Big Valley - TM**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT5810001/ 100/16-19-036-21W4 (ABBT5810001)	11.90	845.70 0.29 0.00 0	617.30	(22.72)	(7.25)	0.00	(0.90)	586.434	(6,978.56)

**Subtotal:** 11.90 (6,978.56)

**CAL @ Coronation - TM**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT0063969/ 100/03-03-030-11W4/00 (ABBT0063969-A)	66.80	878.70 1.38 0.00 0	617.30	(24.11)	(38.46)	0.00	(0.90)	553.833	(36,996.06)
ABGP0001272/ 100/06-01-031-14W4/00 ( ABGP0001272)	.30	691.00 0.50 0 0	617.30	(24.11)	(53.41)	0.00	(0.90)	538.867	(161.66)





### Gibson Energy Infrastructure Partnership

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT0040812/ 100/10-25-033-12W4/00 (ABBT0040812)	1.80	878.20 0.84 0.00 0	617.30	(24.11)	(30.76)	0.00	(0.90)	561.533	(1,010.76)

**Subtotal:** 68.90 (38,168.49)

**Subtotal:** (45,147.04)

**Tax - GST:** (2,257.35)

**Statement Total (Canadian Dollars):** (47,404.40)

For questions regarding this invoice, please email [commercialinvoices@gibsonenergy.com](mailto:commercialinvoices@gibsonenergy.com)



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Apr-2023**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO-DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 693974 <b>Invoice Date:</b> 23-May-2023 13:32:07  <b>Due Date:</b> 25-May-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> 1 403 2163609 <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 61345666	0.0 0.000 0.00 0.000								(26.47) CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/04-16-040-12W4	CALPLP0001-35 61345704 ABBT0043528	876.9 1.780 0.00 0.000	600.413987	33.21	4.35	0.81	0.00	562.039987 CAD	(392.30) M3_Heavy	(220,488.30) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/12-28-040-01W4	CALPLP0001-43 61345716 ABBT0052177	957.0 3.470 0.00 0.000	600.413987	82.27	4.35	0.81	8.51	504.469987 CAD	(1,104.30) M3_Heavy	(557,086.21) CAD	T
STC Truck 100/12-28-040-01W4	CALPLP0001-43 61345716 ABBT0052177	957.0 3.470 0.00 0.000								59,140.37 CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/02-32-040-11W4	CALPLP0001-36 61345740 ABBT7500539	921.4 3.300 0.00 0.000	600.413987	64.94	4.35	0.81	0.00	530.309987 CAD	(391.30) M3_Heavy	(207,510.29) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Apr-2023**

**Purchases**

<b>Logistic System</b>	<b>Contract Deal Num#</b>	<b>Density/ Sulphur/ Butane/ Propane</b>	<b>Base Price</b>	<b>Quality</b>	<b>Pipeline Tariff</b>	<b>Pipeline L/A</b>	<b>Other</b>	<b>Net Price</b>	<b>Volume</b>	<b>Amount Due (You)/Us</b>	<b>Tax</b>
<b>LSD</b>	<b>BTY Code</b>										
BRN - Gibson Provost - 07-21-040-07W4	CALPLP0001-8 61345756	947.1 3.390 0.00	600.413987	77.20	18.26	0.81	0.00	504.139987 CAD	(1,092.00) M3_Heavy	(550,520.86) CAD	T
07-21-040-07W4	ABBT0080072	0.000									
Market Balancing Trans	CALPLP0001-18 61345658	0.0 0.000 0.00 0.000								(694.35) CAD	T
			<i>KOCHAB - Forecast vs Actual Variance Adjustment</i>								
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-41 61345714	895.8 2.020 0.00	659.307653	55.67	16.90	0.00	0.00	586.733153 CAD	(72.60) M3_Light	(42,596.83) CAD	T
100/09-21-038-23W4	ABBT6090008	0.000									
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-40 61345727	846.6 0.870 0.00	659.307653	15.69	16.90	0.00	0.00	626.713153 CAD	(76.60) M3_Light	(48,006.24) CAD	T
08-07-029-18W4	ABBT0200004	0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-31 61345695	873.5 1.000 0.00	659.307653	30.67	22.91	0.90	0.00	604.829281 CAD	(3.80) M3_Light	(2,298.35) CAD	T
100/08-34-028-18W4	ABBT0147380	0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-49 61345717	930.0 2.500 0.00	659.307653	79.05	22.91	0.90	0.00	556.449281 CAD	(3.40) M3_Light	(1,891.93) CAD	T
100/01-01-029-19W4	ABBT0147376	0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-58 61345738	930.0 2.500 0.00	659.307653	79.05	22.91	0.90	0.00	556.449281 CAD	(2.40) M3_Light	(1,335.47) CAD	T
102/04-04-029-18W4	ABBT0147386	0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-37 61345755	849.7 0.960 0.00	659.307653	18.45	22.91	0.90	0.00	617.049281 CAD	(4.70) M3_Light	(2,900.12) CAD	T
100/08-07-029-18W4	ABBT0200004	0.000									
CAL - Secure Big Valley - Secure Big Valley, AB TRK	CALPLP0001-61 62866577	930.0 2.500 0.00	657.695456	79.05	22.91	0.90	0.00	554.837085 CAD	(5.70) M3_Light	(3,162.57) CAD	T
100/16-28-036-25W4	ABBT0111848	0.000									



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Apr-2023**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
CAL - Secure Coronation - Secure Coronation, AB TRK	CALPLP0001-60 62866580	930.0 2.500 0.00 0.000	657.695456	79.05	29.47	0.90	0.00	548.278314 CAD	(7.20) M3_Light	(3,947.60) CAD	T
100/08-14-030-13W4	ABBT7830001										
CAL - Secure Coronation - Secure Coronation, AB TRK	CALPLP0001-59 62866585	691.0 0.500 0.00 0.000	657.695456	53.41	29.47	0.90	0.00	573.918314 CAD	(9.80) M3_Light	(5,624.39) CAD	T
100/06-01-031-14W4	ABGP0001272										
Market Balancing Trans	CALPLP0001-46 61345682	0.0 0.000 0.00 0.000								(16,031.24) CAD	T
				<i>CSW - Forecast vs Actual Variance Adjustment</i>							
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-19 61345693	802.1 0.060 0.00 0.000	663.358897	(6.07)	4.90	0.00	0.00	664.524397 CAD	(532.70) M3_Light	(353,992.14) CAD	T
100/08-24-042-26W4	ABBT2140092										
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-29 61345732	845.2 0.310 0.00 0.000	661.152733	7.28	4.90	0.00	0.00	648.968233 CAD	(120.90) M3_Light	(78,460.26) CAD	T
100/16-19-036-21W4	ABBT5810001										
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-26 61345748	823.7 0.090 0.00 0.000	663.358897	(5.66)	4.90	0.00	0.00	664.114397 CAD	(528.20) M3_Light	(350,785.23) CAD	T
100/16-32-043-26W4	ABBT0041254										
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-38 61345754	813.7 0.060 0.00 0.000	663.358897	(6.07)	4.90	0.00	0.00	664.524397 CAD	(80.90) M3_Light	(53,760.02) CAD	T
100/10-06-037-25w4	ABBT0102847										
MGS - Gibson Edm Terminal - Gibson Edmonton, AB TRK	CALPLP0001-57 61345736	898.2 2.330 0.00 0.000	646.203165	61.12	6.60	0.93	0.00	577.549165 CAD	(301.60) M3_Light	(174,188.83) CAD	T
100/04-27-040-10W4	ABBT7500149										
<b>Purchases SubTotal</b>										<b>(2,616,167.33) CAD</b>	
<b>GST(5%) SubTotal</b>										<b>(130,808.34) CAD</b>	
<b>Total Purchases</b>										<b>(2,746,975.67) CAD</b>	



Shell Trading Canada  
400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5  
Producer Statement  
Production Month :Apr-2023

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Grand Total	(2,616,167.33) CAD
GST(5%)	(130,808.34) CAD
Total Due to ALPHABOW ENERGY LTD	(2,746,975.67) CAD

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**From:** Ben Li <benli@alphabowenergy.com>  
**Sent:** July 7, 2023 8:20 AM  
**To:** Zhu, Changhai <changhai.zhu@dentons.com>  
**Cc:** Tao Su <sutao@gwdc.ca>; Yingming Wu <ywu@gwdc.ca>  
**Subject:** Fwd: Advance Drilling payment for May 23 - \$87,491.90

Changhai

Please find attached calculation for May ,2023. Payment will be made through EFT

Ben

Get [Outlook for iOS](#)

---

**From:** Ava Jiang <[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)>  
**Sent:** Monday, June 26, 2023 2:32:35 PM  
**To:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>  
**Subject:** Advance Drilling payment for May 23 - \$87,491.90

Hi Ben,

Advance drilling calculation for May 2023 is attached for your review.  
Total payment amount is \$87,491.90.  
All associated purchaser statements are attached for your reference.  
Please let me know if there's any adjustments needed.

Thank you,  
Ava Jiang



AlphaBow Energy Ltd. 300, 708 – 11<sup>th</sup> Avenue SW Calgary, Alberta T2R 0E4  
Ava Jiang | Marketing & Payroll Specialist, HR  
[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	1.80	11.25				
Gibson	0.30	1.88				
Gibson	66.80	417.50				
Gibson	11.90	74.38				
Gibson	32.80	205.00				
Gibson	25.90	161.88	\$ 79,355.62			
Secure	29.30	183.13				
Secure	55.60	347.50				
Secure	20.40	127.50				
Secure	24.20	151.25				
Secure	89.40	558.75				
Secure	21.80	136.25	\$ 119,422.87			
Shell	391.30	2,445.63				
Shell	392.3	2,451.88				
Shell	1104.3	6,901.88				
Shell	1,092.00	6,825.00				
Shell	76.60	478.75				
Shell	4.70	29.38				
Shell	72.60	453.75				
Shell	2.40	15.00				
Shell	3.40	21.25				
Shell	532.70	3,329.38				
Shell	80.90	505.63				
Shell	528.20	3,301.25				
Shell	301.60	1,885.00				
Shell	5.70	35.63				
Shell	9.80	61.25				
Shell	7.20	45.00				
Shell	120.90	755.63				
Shell	3.80	23.75	\$ 2,616,167.36			
	5,110.60	31,941.25	\$ 2,814,945.84	\$ 88.13	5%	\$ 140,747.29

Total Volume in m3	5,110.60
Total Volume in BBL	31,941.25
Total Revenue	\$ 2,814,945.84
Per BBL Revenue	\$ 88.13
%	5%
Payment	\$ 140,747.29

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

# Cover Page

For the month of May 2023

**To: Altabow Energy Ltd.**  
300, 708 - 11 Avenue SW  
Calgary, AB  
Canada T2R 0E4

**From: Secure Energy Services Inc.**  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada T2P 1N2  
GST #857304323

**Attn:** Marketing Accounting  
Email: marketingaccounting@altabowenergy.com

**Attn:** Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.com

**Invoice:** 2305-14797

**Invoice Date:** Jun 21, 2023 10:24 AM

Terms: Payment is due on the 25th following the month of receipt/delivery of product;  
If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.

Statement	Contract	Type	Rev #	Subtotal	Tax	Total
OT4202305-052321	WP-11475-00	Purchase	0	(\$95,661.59)	(\$4,783.08)	(\$100,444.67)
OT4202305-052322	WP-X10772-00	Purchase	0	(\$1,019.76)	(\$50.99)	(\$1,070.75)
OT4202305-052323	WP-X15122-00	Purchase	0	(\$3,170.65)	(\$158.53)	(\$3,329.18)
				<b>(\$99,852.00)</b>	<b>(\$4,992.60)</b>	<b>(\$104,844.60)</b>
				<b>Net due to Altabow Energy Ltd. (CDN)</b>		<b>\$104,844.60</b>



# Final Purchase Statement

For the month of May 2023

**To: Alhabow Energy Ltd.**  
 300, 708 - 11 Avenue SW  
 Calgary, AB  
 Canada, T2R 0E4

**From: Secure Energy Services Inc.**  
 2300, 225 - 6 Avenue SW  
 Calgary, AB  
 Canada, T2P 1N2  
 GST #857304323

**Attn:** Marketing Accounting  
 Email: marketingaccounting@alhabowenergy.com

**Attn:** Marketing Accounting  
 Phone:  
 Email: marketing.accounting@secure-energy.cc

**Inv:** 2305-14797  
**Stmt:** OT4202305-052321  
**Rev:** 0

**Contract:** WP-11475-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Other	Quality	Pipeline Tariff	Pipeline L/A	Net Price	Volume	Subtotal	Tax
26	Secure Fox Creek 11-36	Sweet	ABBT0087897	ABBT100/14-04-060-21W5/02	786.4		572.45709		(0.04000)	(16.48000)	(0.86000)	555.08	1.10 M3	\$610.59	CDN GST
					0.02										
19	Secure Fox Creek 11-36	Sweet	ABBT0104134	ABBT100/05-21-059-22W5/00	798.2		572.45709		4.64000	(16.48000)	(0.86000)	559.76	45.10 M3	\$25,245.18	CDN GST
					0.1										
20	Secure Fox Creek 11-36	Sweet	ABBT0104186	ABBT100/15-12-060-23W5/00	836.3		572.45709		(1.40000)	(16.48000)	(0.86000)	553.72	68.40 M3	\$37,874.45	CDN GST
					0.2										
<b>Secure Fox Creek 11-36 Sweet</b>													<b>114.60 M3</b>	<b>\$63,730.22</b>	<b>CDN</b>
32	Secure West Edson 07-18	Condensate	ABBT0107994	ABBT100/13-14-057-20W5/00	806.3	0.0	563.73767	(24.46000)	(11.86000)	(24.53000)	(0.85000)	502.04	27.60 M3	\$13,856.30	CDN GST
					0.08	0.0									
					0.0	0.0									
28	Secure West Edson 07-18	Condensate	ABBT0129360	ABBT100/11-22-055-19W5/00	825.0	1.0	563.73767	(53.70000)	(24.53000)	(0.85000)		484.66	3.00 M3	\$1,453.98	CDN GST
					0.5	0.0									
					7.5	0.0									
33	Secure West Edson 07-18	Condensate	ABBT7060031	ABBT100/07-10-056-19W5/00	835.2	0.0	563.73767	(47.10000)	(19.07000)	(24.53000)	(0.85000)	472.19	35.20 M3	\$16,621.09	CDN GST
					0.1	0.0									
					0.0	0.0									
<b>Secure West Edson 07-18 Condensate</b>													<b>65.80 M3</b>	<b>\$31,931.37</b>	<b>CDN</b>
<b>Subtotal</b>													<b>180.40 M3</b>	<b>\$95,661.59</b>	<b>CDN</b>
<b>Tax</b>														<b>\$4,783.08</b>	<b>CDN</b>
<b>Net due to Alhabow Energy Ltd.</b>														<b>\$100,444.67</b>	<b>CDN</b>

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
 If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
 \* Except as specified otherwise on the preceding details.

# Final Purchase Statement

For the month of May 2023

**To: Alhabow Energy Ltd.**  
 300, 708 - 11 Avenue SW  
 Calgary, AB  
 Canada, T2R 0E4

**Attn:** Marketing Accounting  
 Email: marketingaccounting@alhabowenergy.com

**From: Secure Energy Services Inc.**  
 2300, 225 - 6 Avenue SW  
 Calgary, AB  
 Canada, T2P 1N2  
 GST #857304323

**Attn:** Marketing Accounting  
 Phone:  
 Email: marketing.accounting@secure-energy.c

**Inv:** 2305-14797  
**Stmt:** OT4202305-052322  
**Rev:** 0

**Contract:** WP-X10772-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Pipeline Tariff	Pipeline L/A	Quality	Net Price	Volume	Subtotal Tax
13	Secure Fox Creek 11-36	Condensate	ABBT0090089	ABBT100/10-07-060-21W5/02	734.1 0.01 1.6	3.73 0.0 0.0	565.47912	(16.48000)	(0.85000)	(38.27000)	509.88	2.00 M3	\$1,019.76 CDN GST

<b>Subtotal</b>	<b>2.00 M3</b>	<b>\$1,019.76 CDN</b>
<b>Tax</b>		<b>\$50.99 CDN</b>
<b>Net due to Alhabow Energy Ltd.</b>		<b>\$1,070.75 CDN</b>

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
 If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
 \* Except as specified otherwise on the preceeding details.

SECURE

# Final Purchase Statement

For the month of May 2023

Date: 06/21/2023

Time: 10:24 AM

Page 4 of 4

**To: Alhabow Energy Ltd.**

300, 708 - 11 Avenue SW  
Calgary, AB  
Canada, T2R 0E4

**Attn:** Marketing Accounting

Email: marketingaccounting@alhabowenergy.com

**From: Secure Energy Services Inc.**

2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada, T2P 1N2  
GST #857304323

**Attn:** Marketing Accounting

Phone:  
Email: marketing.accounting@secure-energy.c

**Inv:** 2305-14797

**Stmt:** OT4202305-052323

**Rev:** 0

**Contract:** WP-X15122-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Net Price	Volume	Subtotal	Tax	
1	Secure Nosehill 11-21	Condensate	ABW1102071005619W500	ABW1102/07-10-056-19W5/00	825.0	1.0	543.65257	(53.70000)	(42.53000)	(0.85000)	446.57	7.10 M3	\$3,170.65	CDN GST	
					0.5	0.0									
					7.5	0.0									
												<b>Subtotal</b>	<b>7.10 M3</b>	<b>\$3,170.65</b>	<b>CDN</b>
												<b>Tax</b>		<b>\$158.53</b>	<b>CDN</b>
												<b>Net due to Alhabow Energy Ltd.</b>		<b>\$3,329.18</b>	<b>CDN</b>

Payment is due on the 25th following the month of receipt/delivery of product;  
If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
\* Except as specified otherwise on the preceeding details.



# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
 1700, 222 3rd Avenue SW  
 Calgary, AB T2P 0B4  
 Canada

**Invoice Number:** 2341320  
**Date:** 06/22/2023  
**Payment Due Date:** 06/26/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of May-2023**  
**Deal Number:** ALP21TP0006

**CAL @ Big Valley - TM**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT5810001/ 100/16-19-036-21W4 (ABBT5810001)	1.40	845.70 0.29 0.00 0	566.14	(22.72)	(7.25)	0.00	(0.90)	535.271	(749.38)

**Subtotal:** 1.40 (749.38)

**Subtotal:** (749.38)

**Tax - GST:** (37.47)

**Statement Total (Canadian Dollars):** (786.85)

For questions regarding this invoice, please email [commercialinvoices@gibsonenergy.com](mailto:commercialinvoices@gibsonenergy.com)



# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
 1700, 222 3rd Avenue SW  
 Calgary, AB T2P 0B4  
 Canada

**Invoice Number:** 2341321  
**Date:** 06/22/2023  
**Payment Due Date:** 06/26/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of May-2023**  
**Deal Number:** ALP21TP0004

**MPR @ Secure Fox Creek - T**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT3790005/ 100/07-21-059-22W5/00 (ABBT3790005)	36.00	827.50 0.13 0.00 0	571.78	(16.48)	3.88	0.00	(0.86)	558.320	(20,099.52)
ABBT1300008/ 100/14-07-060-22W5/00 (ABBT1300008)	43.70	850.00 0.23 0.00 0	571.78	(16.48)	(57.45)	0.00	(0.86)	496.990	(21,718.46)

**Subtotal:** 79.70 (41,817.98)

**Subtotal:** (41,817.98)  
**Tax - GST:** (2,090.90)

**Statement Total (Canadian Dollars):** (43,908.88)



## Gibson Energy Infrastructure Partnership



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Apr-2023**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO-DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 695114 <b>Invoice Date:</b> 12-Jun-2023 15:24:00  <b>Due Date:</b> 26-Jun-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases Adjustments**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
<b>Reversal of Orig. Inv-693974</b>											
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-29 61345732	845.2 0.310 0.00	661.152733	(7.28)	4.90	0.00	0.00	648.968233 CAD	120.90 M3_Light	78,460.26 CAD	T
100/16-19-036-21W4	ABBT5810001	0.000									
<b>Revised Charge</b>											
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-29 61345732	845.2 0.310 0.00	663.358897	7.28	4.90	0.00	0.00	651.174397 CAD	(120.90) M3_Light	(78,726.99) CAD	T
100/16-19-036-21W4	ABBT5810001	0.000									
<i>Revision Number: 1291797428</i>										(266.73) CAD	
<b>Purchases SubTotal</b>										<b>(266.73) CAD</b>	
<b>GST(5%) SubTotal</b>										<b>(13.34) CAD</b>	
<b>Total Purchases</b>										<b>(280.07) CAD</b>	



Shell Trading Canada  
400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5  
Producer Statement  
Production Month :Apr-2023

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Grand Total	(266.73) CAD
GST(5%)	(13.34) CAD
Total Due to ALPHABOW ENERGY LTD	(280.07) CAD

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**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Apr-2023**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> Citibank NA Canadian Branch  <b>SWIFT Code:</b> CITICATTBCH <b>Bank Address:</b>  <b>Account Name:</b> SHELL TRADING CANADA  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 695178 <b>Invoice Date:</b> 13-Jun-2023 11:16:45  <b>Due Date:</b> 26-Jun-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases Adjustments**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
<b>Reversal of Orig. Inv-693974</b>											
MGS - Gibson Edm Terminal - Gibson Edmonton, AB TRK	CALPLP0001-57 61345736	898.2 2.330 0.00	646.203165	(61.12)	6.60	0.93	0.00	577.549165 CAD	301.60 M3_Light	174,188.83 CAD	T
100/04-27-040-10W4	ABBT7500149	0.000									
<b>Revised Charge</b>											
MGS - Gibson Edm Terminal - Gibson Edmonton, AB TRK	CALPLP0001-57 61345736	898.2 2.330 0.00	645.675738	61.12	6.60	0.93	0.00	577.021738 CAD	(301.60) M3_Light	(174,029.75) CAD	T
100/04-27-040-10W4	ABBT7500149	0.000									
										<i>Revision Number: 1290106646</i>	159.08 CAD
										<b>Purchases SubTotal</b>	<b>159.08 CAD</b>
										<b>GST(5%) SubTotal</b>	<b>7.96 CAD</b>
										<b>Total Purchases</b>	<b>167.04 CAD</b>



Shell Trading Canada  
400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5  
Producer Statement  
Production Month :Apr-2023

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Grand Total	159.08 CAD
GST(5%)	7.96 CAD
Total Due to Shell Trading Canada	167.04 CAD

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**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :May-2023**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> TORONTO-DOMINION  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 697115 <b>Invoice Date:</b> 23-Jun-2023 12:35:41  <b>Due Date:</b> 26-Jun-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 61828655	0.0 0.000 0.00 0.000								9,552.98 CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/04-16-040-12W4	CALPLP0001-35 61828693 ABBT0043528	874.2 1.780 0.00 0.000	538.557030	32.00	4.35	0.71	0.00	501.493030 CAD	(435.50) M3_Heavy	(218,400.21) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/12-28-040-01W4	CALPLP0001-43 61828697 ABBT0052177	957.0 3.450 0.00 0.000	538.557030	82.12	4.35	0.71	6.91	444.463030 CAD	(1,146.30) M3_Heavy	(509,487.97) CAD	T
STC Truck 100/12-28-040-01W4	CALPLP0001-43 61828697 ABBT0052177	957.0 3.450 0.00 0.000								55,897.89 CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/01-30-036-07W4	CALPLP0001-34 61828698 ABBT0050366	878.3 1.510 0.00 0.000	538.557030	31.76	4.35	0.71	0.00	501.733030 CAD	(39.50) M3_Heavy	(19,818.44) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :May-2023**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/02-32-040-11W4	CALPLP0001-36 61828699 ABBT7500539	913.2 3.300 0.00 0.000	538.557030	61.25	4.35	0.71	0.00	472.243030 CAD	(139.10) M3_Heavy	(65,689.00) CAD	T
BRN - Gibson Provost - 07-21-040-07W4 07-21-040-07W4	CALPLP0001-8 61828702 ABBT0080072	947.1 3.390 0.00 0.000	538.557030	77.20	17.85	0.71	0.00	442.793030 CAD	(1,030.60) M3_Heavy	(456,342.49) CAD	T
Market Balancing Trans	CALPLP0001-18 61828618	0.0 0.000 0.00 0.000								(492.86) CAD	T
CAL - IPL CAL Lease - IPF Stettler, AB TRK 100/09-21-038-23W4	CALPLP0001-41 61828676 ABBT6090008	898.9 2.020 0.00 0.000	568.351836	57.19	16.90	0.00	0.00	494.257336 CAD	(100.80) M3_Light	(49,821.15) CAD	T
CAL - Secure Big Valley - Secure Big Valley, AB TRK 100/01-01-029-19W4	CALPLP0001-49 61828688 ABBT0147376	930.0 2.500 0.00 0.000	568.351836	79.05	22.89	0.90	0.00	465.512345 CAD	(7.60) M3_Light	(3,537.89) CAD	T
CAL - Secure Big Valley - Secure Big Valley, AB TRK 100/08-34-028-18W4	CALPLP0001-31 61828712 ABBT0147380	873.5 1.000 0.00 0.000	568.351836	30.67	22.89	0.90	0.00	513.892345 CAD	(1.30) M3_Light	(668.05) CAD	T
CAL - Secure Big Valley - Secure Big Valley, AB TRK 100/05-07-029-18W4	CALPLP0001-64 63249108 ABBT0147377	930.0 2.500 0.00 0.000	568.351836	79.05	22.89	0.90	0.00	465.512345 CAD	(2.70) M3_Light	(1,256.88) CAD	T
CAL - Secure Big Valley - Secure Big Valley, AB TRK 100/11-33-028-18W4	CALPLP0001-63 63249109 ABBT0147382	930.0 2.500 0.00 0.000	568.351836	79.05	22.89	0.90	0.00	465.512345 CAD	(1.20) M3_Light	(558.62) CAD	T
CAL - Secure Big Valley - Secure Big Valley, AB TRK 100/10-01-029-19W4	CALPLP0001-62 63249110 ABBT0140661	930.0 2.500 0.00 0.000	568.351836	79.05	22.89	0.90	0.00	465.512345 CAD	(0.90) M3_Light	(418.95) CAD	T



Shell Trading Canada  
400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5  
Producer Statement  
Production Month :May-2023

Purchases

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
CAL - Secure Coronation - Secure Coronation, AB TRK	CALPLP0001-65 63249107	878.7 1.380 0.00 0.000	568.351836	38.46	25.73	0.90	0.00	503.260215 CAD	(66.90) M3_Light	(33,668.10) CAD	T
100/03-03-030-11W4	ABBT0063969										
Market Balancing Trans	CALPLP0001-46 61828645	0.0 0.000 0.00 0.000								15,116.43 CAD	T
Market Balancing Trans	CALPLP0001-46 61828645	0.0 0.000 0.00 0.000								(106.46) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-19 61828684	804.7 0.060 0.00 0.000	573.732107	(6.07)	4.90	0.00	0.00	574.897607 CAD	(498.60) M3_Light	(286,643.96) CAD	T
100/08-24-042-26W4	ABBT2140092										
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-26 61828685	828.3 0.090 0.00 0.000	573.732107	(4.04)	4.90	0.00	0.00	572.867607 CAD	(432.90) M3_Light	(247,994.38) CAD	T
100/16-32-043-26W4	ABBT0041254										
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-29 61828687	845.7 0.310 0.00 0.000	573.732107	7.52	4.90	0.00	0.00	561.307607 CAD	(80.20) M3_Light	(45,016.88) CAD	T
100/16-19-036-21W4	ABBT5810001										
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-38 61828691	815.8 0.060 0.00 0.000	573.732107	(6.07)	4.90	0.00	0.00	574.897607 CAD	(34.70) M3_Light	(19,948.95) CAD	T
100/10-06-037-25w4	ABBT0102847										
MGS - Gibson Edm Terminal - Gibson Edmonton, AB TRK	CALPLP0001-57 61828694	897.2 2.330 0.00 0.000	554.900343	60.63	6.60	0.71	0.00	486.956343 CAD	(335.20) M3_Light	(163,227.76) CAD	T
100/04-27-040-10W4	ABBT7500149										
PEMBSW - GIOC Cynthia Ct - Cynthia, AB CT	CALPLP0001-52 61828709	735.4 0.819 0.00 0.000	539.694107	36.06	15.71	0.86	0.00	487.064107 CAD	(0.10) M3_Light	(48.70) CAD	T
16-12-056-14W5	ABGP0001693										



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :May-2023**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
PEMBSW - GIOC Cynthia TM - Cynthia, AB TRK	CALPLP0001-53 61828700	735.4 0.819	539.292107	36.06	15.71	0.86	0.00	486.662107 CAD	(4.50) M3_Light	(2,189.98) CAD	T
16-12-056-14W5	ABGP0001693	0.000									
<b>Purchases SubTotal</b>										<b>(2,044,770.38) CAD</b>	
<b>GST(5%) SubTotal</b>										<b>(102,238.53) CAD</b>	
<b>Total Purchases</b>										<b>(2,147,008.91) CAD</b>	

<b>Grand Total</b>	<b>(2,044,770.38) CAD</b>
<b>GST(5%)</b>	<b>(102,238.53) CAD</b>
<b>Total Due to ALPHABOW ENERGY LTD</b>	<b>(2,147,008.91) CAD</b>

---

**From:** Ben Li

**Sent:** July 25, 2023 2:03 PM

**To:** Zhu, Changhai <changhai.zhu@dentons.com>

**Cc:** Tao Su <sutao@gwdc.ca>; Ray Lang <rlang@gwdc.ca>; Fairhurst, Sean <sean.fairhurst@dentons.com>

**Subject:** FW: Advance Drilling payment for June 23 - \$22,964.22

Changhai

Please find calculation for June. 2023. The payment will be made today.

The production for June was low because most of sites was shut in to compline with AER's order. WE reactivated some area in July since our appeal of Aer's order been granted .

Regards

Ben

---

**From:** Ava Jiang <[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)>

**Sent:** Tuesday, July 25, 2023 12:56 PM

**To:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>

**Cc:** Courtney Greenwood <[CourtneyGreenwood@alphabowenergy.com](mailto:CourtneyGreenwood@alphabowenergy.com)>

**Subject:** Advance Drilling payment for June 23 - \$22,964.22

Hi Ben,

Advance drilling calculation for June 2023 is attached for your review.

Total payment amount is \$22,964.22.

All associated purchaser statements are attached for your reference.

Please let me know if there's any adjustments needed.

Thank you,

Ava Jiang



AlphaBow Energy Ltd. 300, 708 – 11<sup>th</sup> Avenue SW Calgary, Alberta T2R 0E4

Ava Jiang | Marketing & Payroll Specialist, HR

[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)



Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	19.30	120.63				
Gibson	0.40	2.50				
Gibson	30.10	188.13				
Gibson	28.90	180.63	\$ 38,946.86			
Secure	31.00	193.75				
Secure	29.10	181.88				
Secure	2.50	15.63				
Secure	24.60	153.75				
Secure	17.10	106.88				
Secure	34.40	215.00				
Secure	75.30	470.63				
Secure	18.00	112.50				
Secure	34.10	213.13				
Secure	32.5	203.13	\$ 146,994.31			
Shell	173	1,081.25				
Shell	120.20	751.25				
Shell	398.8	2,492.50				
Shell	53.7	335.63				
Shell	43.8	273.75				
Shell	29	181.25				
Shell	115.60	722.50				
Shell	62.00	387.50				
Shell	325.90	2,036.88				
Shell	0.60	3.75				
Shell	1.70	10.63				
Shell	79.40	496.25	\$ 579,532.86			
	1,781.00	\$ 11,131.25	\$ 765,474.04	\$ 68.77	3%	\$ 22,964.22

Total Volume in m3	1,781.00
Total Volume in BBL	11,131.25
Total Revenue	\$ 765,474.04
Per BBL Revenue	\$ 68.77
%	3%
Payment	\$ 22,964.22

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

# Cover Page

For the month of Jun 2023

**To: Altabow Energy Ltd.**  
300, 708 - 11 Avenue SW  
Calgary, AB  
Canada T2R 0E4

**From: Secure Energy Services Inc.**  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada T2P 1N2  
GST #857304323

**Attn:** Marketing Accounting  
Email: marketingaccounting@altabowenergy.com

**Attn:** Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.com

**Invoice:** 2306-15071

**Invoice Date:** Jul 20, 2023 11:46 AM

Terms: Payment is due on the 25th following the month of receipt/delivery of product;  
If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.

Statement	Contract	Type	Rev #	Subtotal	Tax	Total
OT4202306-055058	WP-11475-00	Purchase	0	(\$110,360.86)	(\$5,518.03)	(\$115,878.89)
OT4202306-055059	WP-X10772-00	Purchase	0	(\$36,633.45)	(\$1,831.67)	(\$38,465.12)
				<b>(\$146,994.31)</b>	<b>(\$7,349.70)</b>	<b>(\$154,344.01)</b>
				<b>Net due to Altabow Energy Ltd. (CDN)</b>		<b>\$154,344.01</b>

# Final Purchase Statement

For the month of Jun 2023

**To: Alhabow Energy Ltd.**  
 300, 708 - 11 Avenue SW  
 Calgary, AB  
 Canada, T2R 0E4

**From: Secure Energy Services Inc.**  
 2300, 225 - 6 Avenue SW  
 Calgary, AB  
 Canada, T2P 1N2  
 GST #857304323

**Attn:** Marketing Accounting  
 Email: marketingaccounting@alhabowenergy.com

**Attn:** Marketing Accounting  
 Phone:  
 Email: marketing.accounting@secure-energy.cc

**Inv:** 2306-15071  
**Stmt:** OT4202306-055058  
**Rev:** 0

**Contract:** WP-11475-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Other	Quality	Pipeline Tariff	Pipeline L/A	Net Price	Volume	Subtotal	Tax
38	Secure Fox Creek 11-36	Sweet	ABBT0085118	ABBT100/07-16-064-20W5/00	825.0		559.16761		0.00000	(17.79000)	(0.84000)	540.54	2.50 M3	\$1,351.35	CDN GST
					0.5										
19	Secure Fox Creek 11-36	Sweet	ABBT0104134	ABBT100/05-21-059-22W5/00	798.2		559.16761		4.64000	(17.79000)	(0.84000)	545.18	31.00 M3	\$16,900.58	CDN GST
					0.1										
20	Secure Fox Creek 11-36	Sweet	ABBT0104186	ABBT100/15-12-060-23W5/00	836.3		559.16761		(1.40000)	(17.79000)	(0.84000)	539.14	29.10 M3	\$15,688.97	CDN GST
					0.2										
<b>Secure Fox Creek 11-36 Sweet</b>													<b>62.60 M3</b>	<b>\$33,940.90</b>	<b>CDN</b>
40	Secure West Edson 07-18	Condensate	ABBT0068760	ABBT100/11-31-056-19W5/02	841.3	0.0	545.85854	(24.95000)	(17.16000)	(26.48000)	(0.82000)	476.45	34.40 M3	\$16,389.88	CDN GST
					0.12	0.0									
					0.0	0.0									
32	Secure West Edson 07-18	Condensate	ABBT0107994	ABBT100/13-14-057-20W5/00	806.3	0.0	545.85854	(24.01000)	(9.60000)	(26.48000)	(0.82000)	484.95	32.50 M3	\$15,760.88	CDN GST
					0.08	0.0									
					0.0	0.0									
37	Secure West Edson 07-18	Condensate	ABBT0126030	ABBT100/12-06-053-19W5/00	794.0	1.0	545.85854	(14.46000)	(36.89000)	(26.48000)	(0.82000)	467.21	34.10 M3	\$15,931.86	CDN GST
					0.03	0.0									
					7.5	0.0									
30	Secure West Edson 07-18	Condensate	ABBT0126033	ABBT100/08-07-053-18W5/02	811.8	0.0	545.85854	(28.29000)	(10.98000)	(26.48000)	(0.82000)	479.29	18.00 M3	\$8,627.22	CDN GST
					0.1	0.0									
					0.0	0.0									
23	Secure West Edson 07-18	Condensate	ABBT7060027	ABBT100/12-09-055-18W5/00	807.9	0.0	545.85854	(25.12000)	(9.65000)	(26.48000)	(0.82000)	483.79	24.60 M3	\$11,901.23	CDN GST
					0.06	0.0									
					0.0	0.0									
39	Secure West Edson 07-18	Condensate	ABBT7060031	ABBT100/07-10-056-19W5/00	835.2	0.0	545.85854	(46.24000)	(15.66000)	(26.48000)	(0.82000)	456.66	17.10 M3	\$7,808.89	CDN GST
					0.1	0.0									
					0.0	0.0									
<b>Secure West Edson 07-18 Condensate</b>													<b>160.70 M3</b>	<b>\$76,419.96</b>	<b>CDN</b>
<b>Subtotal</b>													<b>223.30 M3</b>	<b>\$110,360.86</b>	<b>CDN</b>
<b>Tax</b>														<b>\$5,518.03</b>	<b>CDN</b>
<b>Net due to Alhabow Energy Ltd.</b>														<b>\$115,878.89</b>	<b>CDN</b>

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;

SECURE

## Final Purchase Statement

For the month of Jun 2023

Date: 07/20/2023

Time: 11:46 AM

Page 3 of 4

If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.

\* Except as specified otherwise on the preceding details.

# Final Purchase Statement

For the month of Jun 2023

**To: Alhabow Energy Ltd.**  
 300, 708 - 11 Avenue SW  
 Calgary, AB  
 Canada, T2R 0E4

**From: Secure Energy Services Inc.**  
 2300, 225 - 6 Avenue SW  
 Calgary, AB  
 Canada, T2P 1N2  
 GST #857304323

**Attn:** Marketing Accounting  
 Email: marketingaccounting@alhabowenergy.com

**Attn:** Marketing Accounting  
 Phone:  
 Email: marketing.accounting@secure-energy.c

**Inv:** 2306-15071  
**Stmt:** OT4202306-055059  
**Rev:** 0

**Contract:** WP-X10772-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Pipeline Tariff	Pipeline L/A	Quality	Net Price	Volume	Subtotal	Tax	
14	Secure Fox Creek 11-36	Sweet	ABBT0105095	ABBT100/01-02-059-22W5/00	688.1 0.0		553.06494	(17.79000)	(0.84000)	(47.93000)	486.50	75.30 M3	\$36,633.45	CDN GST	
												<b>Subtotal</b>	<b>75.30 M3</b>	<b>\$36,633.45</b>	<b>CDN</b>
													<b>Tax</b>	<b>\$1,831.67</b>	<b>CDN</b>
												<b>Net due to Alhabow Energy Ltd.</b>		<b>\$38,465.12</b>	<b>CDN</b>

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
 If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
 \* Except as specified otherwise on the preceding details.



# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
1700, 222 3rd Avenue SW  
Calgary, AB T2P 0B4  
Canada

**Invoice Number:** 2343210  
**Date:** 07/21/2023  
**Payment Due Date:** 07/25/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Jun-2023**  
**Deal Number:** ALP21TP0006

**CAL @ Big Valley - TM**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT0111848-A/ 100/08-20-036-25W4/00 (ABBT0111848-A)	.40	930.00 2.50 0 0	538.49	(22.72)	(79.05)	0.00	(0.90)	435.825	(174.33)

**Subtotal:** 0.40 (174.33)

**Subtotal:** (174.33)

**Tax - GST:** (8.72)

**Statement Total (Canadian Dollars):** (183.04)

For questions regarding this invoice, please email [commercialinvoices@gibsonenergy.com](mailto:commercialinvoices@gibsonenergy.com)



# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
1700, 222 3rd Avenue SW  
Calgary, AB T2P 0B4  
Canada

**Invoice Number:** 2343209  
**Date:** 07/21/2023  
**Payment Due Date:** 07/25/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Jun-2023**  
**Deal Number:** ALP21TP0004

**MPR @ Secure Fox Creek - T**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT3790005/ 100/07-21-059-22W5/00 (ABBT3790005)	30.10	827.50 0.13 0.00 0	558.83	(17.79)	3.88	0.00	(0.84)	544.080	(16,376.81)
ABBT1300008/ 100/14-07-060-22W5/00 (ABBT1300008)	28.90	850.00 0.23 0.00 0	558.83	(17.79)	(57.45)	0.00	(0.84)	482.750	(13,951.48)

**Subtotal:** 59.00 (30,328.28)

**Subtotal:** (30,328.28)

**Tax - GST:** (1,516.41)

**Statement Total (Canadian Dollars):** (31,844.70)



## Gibson Energy Infrastructure Partnership





# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
1700, 222 3rd Avenue SW  
Calgary, AB T2P 0B4  
Canada

**Invoice Number:** 2342767  
**Date:** 07/20/2023  
**Payment Due Date:** 07/25/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Jun-2023**  
**Deal Number:** ALP21TP0003

**BR @ Hardisty - TM**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT0052177/ 100/12-28-040-01W4/00 (ABBT0052177)	19.30	957.00 3.44 0 1.00	531.03	(4.25)	(82.04)	(6.51)	(0.70)	437.526	(8,444.25)

**Subtotal:** 19.30 (8,444.25)

**Subtotal:** (8,444.25)

**Tax - GST:** (422.21)

**Statement Total (Canadian Dollars):** (8,866.46)

For questions regarding this invoice, please email [commercialinvoices@gibsonenergy.com](mailto:commercialinvoices@gibsonenergy.com)



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jun-2023**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> BANK OF MONTREAL-  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 700230 <b>Invoice Date:</b> 24-Jul-2023 12:26:21  <b>Due Date:</b> 25-Jul-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 62449221	0.0 0.000 0.00 0.000								69,035.91 CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/02-32-040-11W4	CALPLP0001-36 62449307 ABBT7500539	918.0 3.300 0.00 0.000	532.283998	63.41	4.35	0.70	0.00	463.819998 CAD	(173.00) M3_Heavy	(80,240.87) CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/12-28-040-01W4	CALPLP0001-43 62449311 ABBT0052177	957.0 3.440 0.00 0.000	532.283998	82.04	4.35	0.70	6.41	438.779998 CAD	(398.80) M3_Heavy	(174,985.46) CAD	T
STC Truck 100/12-28-040-01W4	CALPLP0001-43 62449311 ABBT0052177	957.0 3.440 0.00 0.000								20,936.88 CAD	T
BRN - Gibson 959 HAR - Gibson 959 HAR, AB TRK 100/04-16-040-12W4	CALPLP0001-35 62449315 ABBT0043528	874.1 1.780 0.00 0.000	532.283998	31.94	4.35	0.70	0.00	495.289998 CAD	(120.20) M3_Heavy	(59,533.85) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jun-2023**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSO	BTY Code										
BRN - Gibson Provost - 07-21-040-07W4	CALPLP0001-8 62449322	947.1 3.390 0.00	532.283998	77.20	17.85	0.70	0.00	436.529998 CAD	(53.70) M3_Heavy	(23,441.66) CAD	T
07-21-040-07W4	ABBT0080072	0.000									
Market Balancing Trans	CALPLP0001-18 62449222	0.0 0.000 0.00 0.000								3,454.80 CAD	T
				<i>KOCHAB - Forecast vs Actual Variance Adjustment</i>							
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-40 62449290	859.1 0.870 0.00	539.748048	21.82	16.90	0.00	0.00	501.023548 CAD	(43.80) M3_Light	(21,944.82) CAD	T
08-07-029-18W4	ABBT0200004	0.000									
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-41 62449297	903.1 2.020 0.00	539.748048	59.25	16.90	0.00	0.00	463.593548 CAD	(29.00) M3_Light	(13,444.22) CAD	T
100/09-21-038-23W4	ABBT6090008	0.000									
Market Balancing Trans	CALPLP0001-46 62449214	0.0 0.000 0.00 0.000								(68.98) CAD	T
				<i>PEMB SW - Forecast vs Actual Variance Adjustment</i>							
Market Balancing Trans	CALPLP0001-46 62449214	0.0 0.000 0.00 0.000								26,631.42 CAD	T
				<i>CSW - Forecast vs Actual Variance Adjustment</i>							
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-19 62449304	814.5 0.060 0.00	560.087107	(6.07)	4.90	0.00	0.00	561.252607 CAD	(115.60) M3_Light	(64,880.80) CAD	T
100/08-24-042-26W4	ABBT2140092	0.000									
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-26 62449305	832.2 0.090 0.00	560.087107	(2.13)	4.90	0.00	0.00	557.312607 CAD	(325.90) M3_Light	(181,628.18) CAD	T
100/16-32-043-26W4	ABBT0041254	0.000									
CSW - IPL Central AB Lease - Stettler, AB TRK	CALPLP0001-38 62449312	817.6 0.060 0.00	560.087107	(6.07)	4.90	0.00	0.00	561.252607 CAD	(62.00) M3_Light	(34,797.67) CAD	T
100/10-06-037-25w4	ABBT0102847	0.000									



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jun-2023**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-19-036-21W4	CALPLP0001-29 62449316 ABBT5810001	846.8 0.310 0.00 0.000	560.087107	8.06	4.90	0.00	0.00	547.122607 CAD	(79.40) M3_Light	(43,441.53) CAD	T
PEMBSW - GIOC Cynthia Ct - Cynthia, AB CT 16-12-056-14W5	CALPLP0001-52 62449295 ABGP0001693	880.0 0.500 0.00 0.000	560.087107	26.95	17.58	0.84	0.00	514.717107 CAD	(0.60) M3_Light	(308.83) CAD	T
PEMBSW - GIOC Cynthia TM - Cynthia, AB TRK 16-12-056-14W5	CALPLP0001-53 62449283 ABGP0001693	880.0 0.500 0.00 0.000	560.087107	26.95	17.58	0.84	0.00	514.717107 CAD	(1.70) M3_Light	(875.01) CAD	T

<b>Purchases SubTotal</b>	<b>(579,532.87) CAD</b>
<b>GST(5%) SubTotal</b>	<b>(28,976.63) CAD</b>
<b>Total Purchases</b>	<b>(608,509.50) CAD</b>

<b>Grand Total</b>	<b>(579,532.87) CAD</b>
<b>GST(5%)</b>	<b>(28,976.63) CAD</b>
<b>Total Due to ALPHABOW ENERGY LTD</b>	<b>(608,509.50) CAD</b>

---

**From:** Ben Li <benli@alphabowenergy.com>  
**Sent:** September 27, 2023 10:02 PM  
**To:** Zhu, Changhai <changhai.zhu@dentons.com>  
**Cc:** Tao Su <sutao@gwdc.ca>; Yingming Wu <ywu@gwdc.ca>  
**Subject:** Fwd: Advance Drilling payment for July 2023 - \$24,362.74

Changhai

The money has been sent to Advance Drilling on Sep. 14.

Ben

Get [Outlook for iOS](#)

---

**From:** Ava Jiang <[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)>  
**Sent:** Friday, August 25, 2023 11:16:53 AM  
**To:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>  
**Cc:** Amy Zhang <[AmyZhang@alphabowenergy.com](mailto:AmyZhang@alphabowenergy.com)>; Courtney Greenwood <[CourtneyGreenwood@alphabowenergy.com](mailto:CourtneyGreenwood@alphabowenergy.com)>  
**Subject:** Advance Drilling payment for July 2023 - \$24,362.74

Hi Ben,

Advance drilling calculation for July 2023 is attached for your review.  
Total payment amount is **\$24,362.74**, including the amount for July production \$24,499.04 and adjustment for June production \$-136.30.  
All associated purchaser statements are attached for your reference.  
Please let me know if there's any adjustments needed.

Thank you,  
Ava Jiang



AlphaBow Energy Ltd. 300, 708 – 11<sup>th</sup> Avenue SW Calgary, Alberta T2R 0E4  
Ava Jiang | Marketing & Payroll Specialist, HR  
[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	42.30	264.38				
Gibson	32.30	201.88				
Gibson	24.90	155.63	\$ 56,614.05			
Secure	31.40	196.25				
Secure	29.50	184.38				
Secure	35.70	223.13				
Secure	5.60	35.00				
Secure	18.60	116.25	\$ 66,686.34			
Shell	94.8	592.50				
Shell	35.80	223.75				
Shell	196.9	1,230.63				
Shell	71.8	448.75				
Shell	282.9	1,768.13				
Shell	-9.8	61.25	\$ 366,680.38			
	892.70	\$ 5,579.38	\$ 489,980.77	\$ 87.82	5%	\$ 24,499.04

Total Volume in m3	892.70
Total Volume in BBL	5,579.38
Total Revenue	\$ 489,980.77
Per BBL Revenue	\$ 87.82
%	5%
Payment	\$ 24,499.04

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

Purchaser	m3	bbl	Total Revenue	Per BBL	% for June	Payment
Shell	19.20	120.00	8,901.00			
Shell	- 29.00	- 181.25	-\$ 13,444.21			
	- 9.80	-\$ 61.25	-\$ 4,543.21	\$ 74.17	3%	-\$ 136.30

June adj

Total for July **\$ 24,362.74**

SECURE

**Cover Page**  
For the month of Jul 2023

Date: 08/22/2023  
Time: 02:14 PM  
Page 1 of 2

**To: Alhabow Energy Ltd.**  
300, 708 - 11 Avenue SW  
Calgary, AB  
Canada T2R 0E4

**Attn:** Marketing Accounting  
Email: marketingaccounting@alhabowenergy.com

**From: Secure Energy Services Inc.**  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada T2P 1N2  
GST #857304323

**Attn:** Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.com

---

**Invoice:** 2307-15333 **Invoice Date:** Aug 22, 2023 02:14 PM

Terms: Payment is due on the 25th following the month of receipt/delivery of product;  
If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.

Statement	Contract	Type	Rev #	Subtotal	Tax	Total
OT4202307-057633	WP-16048-00	Purchase	0	(\$66,686.34)	(\$3,334.31)	(\$70,020.65)
				<b>(\$66,686.34)</b>	<b>(\$3,334.31)</b>	<b>(\$70,020.65)</b>
				<b>Net due to Alhabow Energy Ltd. (CDN)</b>		<b>\$70,020.65</b>

# Final Purchase Statement

For the month of Jul 2023

**To: Alhabow Energy Ltd.**  
 300, 708 - 11 Avenue SW  
 Calgary, AB  
 Canada, T2R 0E4

**From: Secure Energy Services Inc.**  
 2300, 225 - 6 Avenue SW  
 Calgary, AB  
 Canada, T2P 1N2  
 GST #857304323

**Attn:** Marketing Accounting  
 Email: marketingaccounting@alhabowenergy.com

**Attn:** Marketing Accounting  
 Phone:  
 Email: marketing.accounting@secure-energy.cc

**Inv:** 2307-15333  
**Stmt:** OT4202307-057633  
**Rev:** 0

**Contract:** WP-16048-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Other	Quality	Pipeline Tariff	Pipeline L/A	Net Price	Volume	Subtotal	Tax
1	Secure Fox Creek 11-36	Sweet	ABBT0104134	ABBT100/05-21-059-22W5/00	798.2		609.97270		4.64000	(17.79000)	(0.92000)	595.90	31.40 M3	\$18,711.26	CDN GST
					0.1										
3	Secure Fox Creek 11-36	Sweet	ABBT0104186	ABBT100/15-12-060-23W5/00	836.3		609.97270		(1.40000)	(17.79000)	(0.92000)	589.86	29.50 M3	\$17,400.87	CDN GST
					0.2										
<b>Secure Fox Creek 11-36 Sweet</b>													<b>60.90 M3</b>	<b>\$36,112.13</b>	<b>CDN</b>
4	Secure West Edson 07-18	Condensate	ABBT0068760	ABBT100/11-31-056-19W5/02	841.3	0.0	585.35388	(47.09000)	(11.68000)	(26.48000)	(0.88000)	499.22	5.60 M3	\$2,795.63	CDN GST
					0.12	0.0									
					0.0	0.0									
2	Secure West Edson 07-18	Condensate	ABBT0126033	ABBT100/08-07-053-18W5/02	811.8	0.0	585.35388	(26.10000)	(7.27000)	(26.48000)	(0.88000)	524.62	18.60 M3	\$9,757.93	CDN GST
					0.1	0.0									
					0.0	0.0									
5	Secure West Edson 07-18	Condensate	ABBT7060031	ABBT100/07-10-056-19W5/00	835.2	0.0	585.35388	(42.66000)	(10.55000)	(26.48000)	(0.88000)	504.78	35.70 M3	\$18,020.65	CDN GST
					0.1	0.0									
					0.0	0.0									
<b>Secure West Edson 07-18 Condensate</b>													<b>59.90 M3</b>	<b>\$30,574.21</b>	<b>CDN</b>
<b>Subtotal</b>													<b>120.80 M3</b>	<b>\$66,686.34</b>	<b>CDN</b>
<b>Tax</b>														<b>\$3,334.31</b>	<b>CDN</b>
<b>Net due to Alhabow Energy Ltd.</b>														<b>\$70,020.65</b>	<b>CDN</b>

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
 If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
 \* Except as specified otherwise on the preceding details.





**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jun-2023**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> Citibank NA Canadian Branch  <b>SWIFT Code:</b> CITICATTBCH <b>Bank Address:</b>  <b>Account Name:</b> SHELL TRADING CANADA  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 700937 <b>Invoice Date:</b> 17-Aug-2023 11:21:02  <b>Due Date:</b> 25-Aug-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases Adjustments**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
<b>Reversal of Orig. Inv-700230</b>											
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-41 62449297	903.1 2.020 0.00	539.748049	(59.25)	16.90	0.00	0.00	463.593549 CAD	29.00 M3_Light	13,444.22 CAD	T
100/09-21-038-23W4	ABBT6090008	0.000									
<b>Revised Charge</b>											
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-41 62449297	903.1 2.020 0.00	539.748048	59.25	16.90	0.00	0.00	463.593548 CAD	(19.20) M3_Light	(8,900.99) CAD	T
100/09-21-038-23W4	ABBT6090008	0.000									
										<i>Revision Number:</i>	
										1298001912,1298001907,1298001908,1298001909,1298001910,1298001911	4,543.23 CAD
										<b>Purchases SubTotal</b>	<b>4,543.23 CAD</b>
										<b>GST(5%) SubTotal</b>	<b>227.14 CAD</b>
										<b>Total Purchases</b>	<b>4,770.37 CAD</b>



Shell Trading Canada  
400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5  
Producer Statement  
Production Month :Jun-2023

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Grand Total	4,543.23 CAD
GST(5%)	227.14 CAD
Total Due to Shell Trading Canada	4,770.37 CAD

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# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
 1700, 222 3rd Avenue SW  
 Calgary, AB T2P 0B4  
 Canada

**Invoice Number:** 2345150  
**Date:** 08/23/2023  
**Payment Due Date:** 08/25/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Jul-2023**  
**Deal Number:** ALP21TP0004

**MPR @ Secure Fox Creek - T**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT3790005/ 100/07-21-059-22W5/00 (ABBT3790005)	32.30	827.50 0.13 0.00 0	609.97	(17.79)	3.88	0.00	(0.92)	595.140	(19,223.02)
ABBT1300008/ 100/14-07-060-22W5/00 (ABBT1300008)	24.90	850.00 0.23 0.00 0	609.97	(17.79)	(57.45)	0.00	(0.92)	533.810	(13,291.87)

**Subtotal:** 57.20 (32,514.89)

**Subtotal:** (32,514.89)

**Tax - GST:** (1,625.75)

**Statement Total (Canadian Dollars):** (34,140.64)



## Gibson Energy Infrastructure Partnership



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jul-2023**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> BANK OF MONTREAL-  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 703586 <b>Invoice Date:</b> 24-Aug-2023 12:54:53  <b>Due Date:</b> 25-Aug-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 62950667	0.0 0.000 0.00 0.000								24,139.24 CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
Market Balancing Trans	CALPLP0001-18 62950629	0.0 0.000 0.00 0.000								(334.59) CAD	T
				<i>KOCHAB - Forecast vs Actual Variance Adjustment</i>							
CAL - IPL CAL Lease - IPF Stettler, AB TRK 100/09-21-038-23W4	CALPLP0001-41 62950716 ABBT6090008	905.4 2.020 0.00 0.000	602.965733	60.38	17.70	0.00	0.00	524.881233 CAD	(35.80) M3_Light	(18,790.76) CAD	T
CAL - IPL CAL Lease - IPF Stettler, AB TRK 08-07-029-18W4	CALPLP0001-40 62950778 ABBT0200004	860.6 0.870 0.00 0.000	602.965733	22.55	17.70	0.00	0.00	562.711233 CAD	(94.80) M3_Light	(53,345.03) CAD	T
Market Balancing Trans	CALPLP0001-46 62950649	0.0 0.000 0.00 0.000								13,660.53 CAD	T
				<i>CSW - Forecast vs Actual Variance Adjustment</i>							



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jul-2023**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
CSW - IPL Central AB Lease - Stettler, AB TRK 100/08-24-042-26W4	CALPLP0001-19 62950718 ABBT2140092	814.9 0.060 0.00 0.000	611.215271	(6.07)	5.70	0.00	0.00	611.580771 CAD	(196.90) M3_Light	(120,420.24) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-32-043-26W4	CALPLP0001-26 62950724 ABBT0041254	829.9 0.090 0.00 0.000	611.215271	(3.26)	5.70	0.00	0.00	608.770771 CAD	(282.90) M3_Light	(172,221.25) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/10-06-037-25w4	CALPLP0001-38 62950734 ABBT0102847	818.4 0.060 0.00 0.000	611.215271	(6.07)	5.70	0.00	0.00	611.580771 CAD	(71.80) M3_Light	(43,911.51) CAD	T
<b>Purchases SubTotal</b>										<b>(371,223.61) CAD</b>	
<b>GST(5%) SubTotal</b>										<b>(18,561.17) CAD</b>	
<b>Total Purchases</b>										<b>(389,784.78) CAD</b>	

<b>Grand Total</b>	<b>(371,223.61) CAD</b>
<b>GST(5%)</b>	<b>(18,561.17) CAD</b>
<b>Total Due to ALPHABOW ENERGY LTD</b>	<b>(389,784.78) CAD</b>



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Jun-2023**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> Citibank NA Canadian Branch  <b>SWIFT Code:</b> CITICATTBCH <b>Bank Address:</b>  <b>Account Name:</b> SHELL TRADING CANADA  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 700937 <b>Invoice Date:</b> 17-Aug-2023 11:21:02  <b>Due Date:</b> 25-Aug-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases Adjustments**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
<b>Reversal of Orig. Inv-700230</b>											
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-41 62449297	903.1 2.020 0.00	539.748049	(59.25)	16.90	0.00	0.00	463.593549 CAD	29.00 M3_Light	13,444.22 CAD	T
100/09-21-038-23W4	ABBT6090008	0.000									
<b>Revised Charge</b>											
CAL - IPL CAL Lease - IPF Stettler, AB TRK	CALPLP0001-41 62449297	903.1 2.020 0.00	539.748048	59.25	16.90	0.00	0.00	463.593548 CAD	(19.20) M3_Light	(8,900.99) CAD	T
100/09-21-038-23W4	ABBT6090008	0.000									
										Revision Number:	
										1298001912,1298001907,1298001908,1298001909,1298001910,1298001911	4,543.23 CAD
										<b>Purchases SubTotal</b>	<b>4,543.23 CAD</b>
										<b>GST(5%) SubTotal</b>	<b>227.14 CAD</b>
										<b>Total Purchases</b>	<b>4,770.37 CAD</b>



Shell Trading Canada  
400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5  
Producer Statement  
Production Month :Jun-2023

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Grand Total	4,543.23 CAD
GST(5%)	227.14 CAD
Total Due to Shell Trading Canada	4,770.37 CAD

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**From:** Ben Li <benli@alphabowenergy.com>

**Sent:** September 28, 2023 9:34 PM

**To:** Zhu, Changhai <changhai.zhu@dentons.com>; Fairhurst, Sean <sean.fairhurst@dentons.com>; scollins@mccarthy.ca; Tao Su <sutao@gwdc.ca>

**Subject:** Fwd: Advance Drilling payment for Aug 2023 - \$70,249.54

Changhai

Please find attached calculation for Aug. Payment. As you know , our bank account has been garnished by your firm. The EFT can't be made until garnishment been taken off.

Regards

Ben

Get [Outlook for iOS](#)

---

**From:** Ava Jiang <[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)>

**Sent:** Monday, September 25, 2023 11:34:14 AM

**To:** Ben Li <[benli@alphabowenergy.com](mailto:benli@alphabowenergy.com)>

**Cc:** Amy Zhang <[AmyZhang@alphabowenergy.com](mailto:AmyZhang@alphabowenergy.com)>; Courtney Greenwood <[CourtneyGreenwood@alphabowenergy.com](mailto:CourtneyGreenwood@alphabowenergy.com)>

**Subject:** Advance Drilling payment for Aug 2023 - \$70,249.54

Hi Ben,

Advance drilling calculation for Aug 2023 is attached for your review.

Total payment amount is **\$70,249.54**.

All associated purchaser statements are attached for your reference.

Please let me know if there's any adjustments needed.

Thank you,  
Ava Jiang



AlphaBow Energy Ltd. 300, 708 – 11<sup>th</sup> Avenue SW Calgary, Alberta T2R 0E4

Ava Jiang | Marketing & Payroll Specialist, HR

[avajiang@alphabowenergy.com](mailto:avajiang@alphabowenergy.com)

Purchaser	m3	bbl	Total Revenue	Per BBL	%	Payment
Gibson	59.6	372.50				
Gibson	60.5	378.13				
Gibson	28.6	178.75	\$ 96,152.33			
Secure	1.6	10.00				
Secure	35.1	219.38				
Secure	67.9	424.38				
Secure	1.2	7.50				
Secure	25	156.25				
Secure	2.4	15.00				
Secure	28.1	175.63				
Secure	19.7	123.13	\$ 112,738.51			
Shell	45.6	285.00				
Shell	86.9	543.13				
Shell	38.7	241.88				
Shell	393	2,456.25				
Shell	38.8	242.50				
Shell	528.4	3,302.50	\$ 794,673.96			
	1,461.10	9,131.88	\$ 1,003,564.80	109.90	7%	\$ 70,249.54

0.16

Total Volume in m3	1,461.10
Total Volume in BBL	9,131.88
Total Revenue	\$ 1,003,564.80
Per BBL Revenue	\$ 109.90
%	7%
Payment	\$ 70,249.54

Advanced Drilling Average realized sales price:

CAD/BBL	% to Advance
Up to \$60	2.00%
From \$60 to \$70	3.00%
From \$70 to \$80	4.00%
From \$80 to \$90	5.00%
From \$100 to \$110	7.00%
From \$110 to \$120	8.00%
From \$120 and above	17.50%

Capped at \$350,000/month  
 First payment will be Dec 30, 2021.

# Cover Page

For the month of Aug 2023

**To: Altabow Energy Ltd.**  
300, 708 - 11 Avenue SW  
Calgary, AB  
Canada T2R 0E4

**From: Secure Energy Services Inc.**  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada T2P 1N2  
GST #857304323

**Attn:** Marketing Accounting  
Email: marketingaccounting@altabowenergy.com

**Attn:** Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.com

**Invoice:** 2308-15645

**Invoice Date:** Sep 21, 2023 10:07 AM

Terms: Payment is due on the 25th following the month of receipt/delivery of product;  
If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.

Statement	Contract	Type	Rev #	Subtotal	Tax	Total
OT4202308-061318	WP-16048-00	Purchase	0	(\$110,558.95)	(\$5,527.95)	(\$116,086.90)
OT4202308-061319	WP-X10772-00	Purchase	0	(\$910.34)	(\$45.52)	(\$955.86)
OT4202308-061320	WP-X15122-00	Purchase	0	(\$1,269.22)	(\$63.46)	(\$1,332.68)
				<b>(\$112,738.51)</b>	<b>(\$5,636.93)</b>	<b>(\$118,375.44)</b>
				<b>Net due to Altabow Energy Ltd. (CDN)</b>		<b>\$118,375.44</b>

# Final Purchase Statement

For the month of Aug 2023

**To: Alhabow Energy Ltd.**  
 300, 708 - 11 Avenue SW  
 Calgary, AB  
 Canada, T2R 0E4

**From: Secure Energy Services Inc.**  
 2300, 225 - 6 Avenue SW  
 Calgary, AB  
 Canada, T2P 1N2  
 GST #857304323

**Attn:** Marketing Accounting  
 Email: marketingaccounting@alhabowenergy.com

**Attn:** Marketing Accounting  
 Phone:  
 Email: marketing.accounting@secure-energy.cc

**Inv:** 2308-15645  
**Stmt:** OT4202308-061318  
**Rev:** 0

**Contract:** WP-16048-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Other	Quality	Pipeline Tariff	Pipeline L/A	Net Price	Volume	Subtotal	Tax
6	Secure Fox Creek 11-36	Sweet	ABBT0087897	ABBT100/14-04-060-21W5/02	786.4		680.69127		(0.04000)	(17.79000)	(1.03000)	661.83	1.20 M3	\$794.20	CDN GST
					0.02										
1	Secure Fox Creek 11-36	Sweet	ABBT0104134	ABBT100/05-21-059-22W5/00	798.2		680.69127		4.64000	(17.79000)	(1.03000)	666.51	35.10 M3	\$23,394.50	CDN GST
					0.1										
3	Secure Fox Creek 11-36	Sweet	ABBT0104186	ABBT100/15-12-060-23W5/00	843.0		680.69127		(4.68000)	(17.79000)	(1.03000)	657.19	67.90 M3	\$44,623.20	CDN GST
					0.2										
<b>Secure Fox Creek 11-36 Sweet</b>													<b>104.20 M3</b>	<b>\$68,811.90</b>	<b>CDN</b>
2	Secure West Edson 07-18	Condensate	ABBT0126033	ABBT100/08-07-053-18W5/02	811.8	0.0	642.42004	(25.02000)	(5.42000)	(26.48000)	(0.97000)	584.53	19.70 M3	\$11,515.24	CDN GST
					0.1	0.0									
					0.0	0.0									
8	Secure West Edson 07-18	Condensate	ABBT7060027	ABBT100/12-09-055-18W5/00	807.9	0.0	642.42004	(22.20000)	(4.44000)	(26.48000)	(0.97000)	588.33	25.00 M3	\$14,708.25	CDN GST
					0.06	0.0									
					0.0	0.0									
7	Secure West Edson 07-18	Condensate	ABBT7060055	ABBT100/04-30-055-18W5/00	754.2	1.0	642.42004		(62.53000)	(26.48000)	(0.97000)	552.44	28.10 M3	\$15,523.56	CDN GST
					0.0	0.0									
					12.0	0.0									
<b>Secure West Edson 07-18 Condensate</b>													<b>72.80 M3</b>	<b>\$41,747.05</b>	<b>CDN</b>
<b>Subtotal</b>													<b>177.00 M3</b>	<b>\$110,558.95</b>	<b>CDN</b>
<b>Tax</b>														<b>\$5,527.95</b>	<b>CDN</b>
<b>Net due to Alhabow Energy Ltd.</b>														<b>\$116,086.90</b>	<b>CDN</b>

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
 If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
 \* Except as specified otherwise on the preceding details.

# Final Purchase Statement

For the month of Aug 2023

**To: Alhabow Energy Ltd.**  
 300, 708 - 11 Avenue SW  
 Calgary, AB  
 Canada, T2R 0E4

**From: Secure Energy Services Inc.**  
 2300, 225 - 6 Avenue SW  
 Calgary, AB  
 Canada, T2P 1N2  
 GST #857304323

**Attn:** Marketing Accounting  
 Email: marketingaccounting@alhabowenergy.com

**Attn:** Marketing Accounting  
 Phone:  
 Email: marketing.accounting@secure-energy.c

**Inv:** 2308-15645  
**Stmt:** OT4202308-061319  
**Rev:** 0

**Contract:** WP-X10772-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Pipeline Tariff	Pipeline L/A	Quality	Net Price	Volume	Subtotal	Tax
10	Secure Fox Creek 11-36	Condensate	ABBT0090089	ABBT100/10-07-060-21W5/02	734.1	3.73	633.84931	(17.79000)	(0.97000)	(46.13000)	568.96	1.60 M3	\$910.34	CDN GST
					0.01	0.0								
					1.6	0.0								

<b>Subtotal</b>	<b>1.60 M3</b>	<b>\$910.34 CDN</b>
<b>Tax</b>		<b>\$45.52 CDN</b>
<b>Net due to Alhabow Energy Ltd.</b>		<b>\$955.86 CDN</b>

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
 If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
 \* Except as specified otherwise on the preceding details.

SECURE

# Final Purchase Statement

For the month of Aug 2023

Date: 09/21/2023

Time: 10:07 AM

Page 4 of 4

**To: Alphasow Energy Ltd.**  
300, 708 - 11 Avenue SW  
Calgary, AB  
Canada, T2R 0E4

**From: Secure Energy Services Inc.**  
2300, 225 - 6 Avenue SW  
Calgary, AB  
Canada, T2P 1N2  
GST #857304323

**Attn:** Marketing Accounting  
Email: marketingaccounting@alphasowenergy.com

**Attn:** Marketing Accounting  
Phone:  
Email: marketing.accounting@secure-energy.c

**Inv:** 2308-15645  
**Stmt:** OT4202308-061320  
**Rev:** 0

**Contract:** WP-X15122-00

Sch	Facility	Product	Connected Gathering	LSD	Density Sulphur Butane	Propane Ethane Methane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Net Price	Volume	Subtotal	Tax
1	Secure Nosehill 11-21	Condensate	ABBT7060031	ABW1102/07-10-056-19W5/00	825.0	1.0	622.33518	(48.05000)	(44.48000)	(0.97000)	528.84	2.40 M3	\$1,269.22	CDN GST
					0.5	0.0								
					7.5	0.0								

<b>Subtotal</b>	<b>2.40 M3</b>	<b>\$1,269.22</b>	<b>CDN</b>
<b>Tax</b>		<b>\$63.46</b>	<b>CDN</b>
<b>Net due to Alphasow Energy Ltd.</b>		<b>\$1,332.68</b>	<b>CDN</b>

Payment is due on the 25th following the month of receipt/delivery of product;  
 If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day;  
 If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day.  
 \* Except as specified otherwise on the preceding details.



# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
1700, 222 3rd Avenue SW  
Calgary, AB T2P 0B4  
Canada

**Invoice Number:** 2347175  
**Date:** 09/21/2023  
**Payment Due Date:** 09/25/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Aug-2023**  
**Deal Number:** ALP21TP0006

**CAL @ Big Valley - TM**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT5810001/ 100/16-19-036-21W4 (ABBT5810001)	59.60	845.70 0.29 0.00 0	684.13	(23.85)	(7.25)	0.00	(0.90)	652.130	(38,866.95)

**Subtotal:** 59.60 (38,866.95)

**Subtotal:** (38,866.95)

**Tax - GST:** (1,943.35)

**Statement Total (Canadian Dollars):** (40,810.30)

For questions regarding this invoice, please email [commercialinvoices@gibsonenergy.com](mailto:commercialinvoices@gibsonenergy.com)



# Gibson Energy Infrastructure Partnership

**To:** AlphaBow Energy Ltd.  
1700, 222 3rd Avenue SW  
Calgary, AB T2P 0B4  
Canada

**Invoice Number:** 2347176  
**Date:** 09/21/2023  
**Payment Due Date:** 09/25/2023

**Contact:** Mary Moyer  
**Phone:**

**GST Number:** 733465280-RT0001

**For the Production Month of Aug-2023**  
**Deal Number:** ALP21TP0004

**MPR @ Secure Fox Creek - T**

Battery/ Originating Location	Volume (M3)	Density Sulphur Butane Propane	Base Price (CAD/M3)	Pipeline Tariff/ Terminal Fee (CAD/M3)	EQ (CAD/M3)	Other Fees (CAD/M3)	Pipeline Loss Allowance (CAD/M3)	Net Price (CAD/M3)	Value (CAD)
ABBT3790005/ 100/07-21-059-22W5/00 (ABBT3790005)	60.50	836.90 0.13 0.00 0	680.69	(17.79)	(0.73)	0.00	(1.03)	661.140	(39,998.97)
ABBT1300008/ 100/14-07-060-22W5/00 (ABBT1300008)	28.60	855.60 0.23 0.00 0	680.69	(17.79)	(57.45)	0.00	(1.03)	604.420	(17,286.41)

**Subtotal:** 89.10 (57,285.38)

**Subtotal:** (57,285.38)

**Tax - GST:** (2,864.27)

**Statement Total (Canadian Dollars):** (60,149.65)





## Gibson Energy Infrastructure Partnership



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Aug-2023**

Counterparty Information	Bank Information	Invoice Information
<b>Company Name:</b> ALPHABOW ENERGY LTD  <b>Address:</b> 1800 222 3RD AVE SW CALGARY ,AB T2P 0B4 Canada <b>Attention of:</b> AVA JIANG <b>Phone:</b> <b>Email:</b> AVAJIANG@ALPHABOWENERGY.COM <b>GST Reg. No. :</b> <b>QST Reg. No. :</b>  If you have received this invoice in error, please contact us.	<b>Bank Name:</b> BANK OF MONTREAL-  <b>SWIFT Code:</b> <b>Bank Address:</b>  <b>Account Name:</b> ALPHABOW ENERGY LTD  <b>Account Number:</b> <b>Routing Number:</b> Please quote Invoice Number and Company Name on payment <b>PLEASE PAY BY WIRE TRANSFER</b>	<b>Invoice Number:</b> 706876 <b>Invoice Date:</b> 22-Sep-2023 12:30:26  <b>Due Date:</b> 25-Sep-2023 <b>Shell Contact:</b> STC ACCOUNTINGTEAM <b>Phone:</b> 1 403 2163609 <b>Email:</b> TR-STC-Invoices@shell.com  <b>GST Reg. No. :</b> 833532781 RT0001 <b>QST Reg. No. :</b> 1222055331 TQ0001

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
<i>LSD</i>	<i>BTY Code</i>										
Market Balancing Trans	CALPLP0001-45 63356769	0.0 0.000 0.00 0.000								(35,714.19) CAD	T
				<i>BRN - Forecast vs Actual Variance Adjustment</i>							
Market Balancing Trans	CALPLP0001-18 63356758	0.0 0.000 0.00 0.000								1,033.38 CAD	T
				<i>KOCHAB - Forecast vs Actual Variance Adjustment</i>							
CAL - IPL CAL Lease - IPF Stettler, AB TRK <i>100/09-21-038-23W4</i>	CALPLP0001-41 63356786 <i>ABBT6090008</i>	905.6 2.020 0.00 0.000	685.403801	60.47	17.70	0.00	0.76	606.466873 CAD	(86.90) M3_Light	(52,701.98) CAD	T
CAL - IPL CAL Lease - IPF Stettler, AB TRK <i>08-07-029-18W4</i>	CALPLP0001-40 63356818 <i>ABBT0200004</i>	860.5 0.870 0.00 0.000	685.403801	22.51	17.70	0.00	0.00	645.189301 CAD	(45.60) M3_Light	(29,420.62) CAD	T
CAL - Secure Big Valley - Secure Big Valley, AB TRK <i>100/09-21-038-23W4</i>	CALPLP0001-56 63356776 <i>ABBT6090008</i>	903.7 1.880 0.00 0.000	685.403801	57.61	24.12	0.90	0.00	602.777465 CAD	(38.70) M3_Light	(23,327.48) CAD	T



**Shell Trading Canada**  
**400 4TH AVENUE SW, PO BOX 100 STATION M CALGARY, AB, Canada, T2P 2H5**  
**Producer Statement**  
**Production Month :Aug-2023**

**Purchases**

Logistic System	Contract Deal Num#	Density/ Sulphur/ Butane/ Propane	Base Price	Quality	Pipeline Tariff	Pipeline L/A	Other	Net Price	Volume	Amount Due (You)/Us	Tax
LSD	BTY Code										
Market Balancing Trans	CALPLP0001-46 63356765	0.0 0.000 0.00 0.000								(1,371.42) CAD	T
				<i>CSW - Forecast vs Actual Variance Adjustment</i>							
CSW - IPL Central AB Lease - Stettler, AB TRK 100/10-06-037-25w4	CALPLP0001-38 63356803 ABBT0102847	818.7 0.060 0.00 0.000	681.965541	(6.07)	5.70	0.00	0.00	682.331041 CAD	(38.80) M3_Light	(26,474.44) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/08-24-042-26W4	CALPLP0001-19 63356810 ABBT2140092	818.2 0.060 0.00 0.000	681.965541	(6.07)	5.70	0.00	0.00	682.331041 CAD	(393.00) M3_Light	(268,156.10) CAD	T
CSW - IPL Central AB Lease - Stettler, AB TRK 100/16-32-043-26W4	CALPLP0001-26 63356851 ABBT0041254	831.9 0.090 0.00 0.000	681.965541	(2.28)	5.70	0.00	0.00	678.541041 CAD	(528.40) M3_Light	(358,541.08) CAD	T
										<b>Purchases SubTotal</b>	<b>(794,673.93) CAD</b>
										<b>GST(5%) SubTotal</b>	<b>(39,733.70) CAD</b>
										<b>Total Purchases</b>	<b>(834,407.63) CAD</b>

<b>Grand Total</b>	<b>(794,673.93) CAD</b>
<b>GST(5%)</b>	<b>(39,733.70) CAD</b>
<b>Total Due to ALPHABOW ENERGY LTD</b>	<b>(834,407.63) CAD</b>