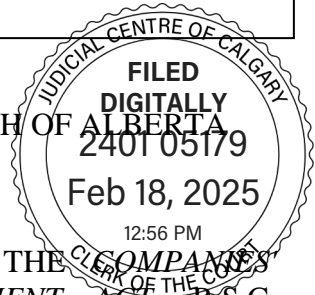


CLERK'S STAMP

FORM 7
[RULE 3.8]

COURT FILE NUMBER 2401-05179
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PROCEEDING IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, as amended



AND IN THE MATTER OF THE
COMPROMISE OR ARRANGEMENT OF
ALPHABOW ENERGY LTD.

DOCUMENT **APPLICATION (Sales Approval and
Assignment)**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500 Bankers Hall East
855 – 2 Street SW
Calgary, Alberta T2P 4K7

Attention: Keely Cameron/Sophie Fiddes
Telephone No.: 403-298-3324
Fax No.: 403-265-7219
Client File No.: 88323.6

NOTICE TO RESPONDENTS:

This application is made against you. You are a respondent.

You have the right to state your side of this matter before the judge.

To do so, you must be in Court when the application is heard as shown below:

Date: February 25, 2025
Time: 11:00 am
Where: Edmonton Law Courts
<https://albertacourts.webex.com/meet/virtual.courtroom86>

Go to the end of this document to see what you can do and when you must do it.

Go to the end of this document to see what else you can do and when you must do it.

Remedy claimed or sought:

1. AlphaBow Energy Ltd. (the "**Applicant**" or "**AlphaBow**") seeks the following relief under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 ("**CCAA**") as amended:
 - (a) a declaration that service of this Application and its supporting materials is good and sufficient, and if necessary, abridging time for notice of the Application to the time actually given, as required;
 - (b) an order substantially in the form attached hereto as **Schedule "A"** approving the sale and vesting of certain assets to 2551707 Alberta Ltd. (the "**2551707 Sale**");
 - (c) an order substantially in the form attached hereto as **Schedule "B"** approving the sale and vesting of certain assets to Response Energy Corporation (the "**Response Sale**");
 - (d) an order assigning AlphaBow's interest in the Pooling and Participation Agreement dated February 3, 1978 between Hudson's Bay Oil and Gas Company Limited and Westcoast Petroleum Ltd. (the "**Assigned Contract**"), to Signalta Resources Limited ("**Signalta**") upon the payment of cure costs (the "**Assignment Order**") in the form attached hereto as **Schedule "C"**; and
 - (e) granting such further and other relief as counsel may advise and this Honourable Court may permit.

Grounds for making this application:

Background to Proceedings

2. AlphaBow is a privately-owned company in the business of the acquisition, development and production of oil and natural gas in Alberta. AlphaBow is incorporated and registered

pursuant to the laws of the Province of Alberta, with headquarters located in Calgary, Alberta.

3. At the commencement of these proceedings, AlphaBow held licenses issued by the AER to operate 3,785 wells, 4,038 pipelines and 321 facilities across Alberta (the "**Licensed Assets**").
4. The objective of this CCAA proceeding is to give AlphaBow stability in order to complete a sales and investment solicitation process ("**SISP**") (which has now largely been completed), and to re-structure, as necessary. The SISP has resulted in the sale of all of its oil and gas assets by way of a number of asset transactions and the Corporate Transaction involving the sale of all of AlphaBow's shares.
5. On December 19, 2024, the Honourable Justice P. R. Jeffrey, among other things, granted: (i) a reverse vesting order approving the transaction contemplated in the Subscription Agreement between AlphaBow and 2628071 Alberta Ltd. ("**2628071**") (the "**Corporate Transaction**"); (ii) various orders approving the sale and vesting transactions ("**SAVO**") of certain of AlphaBow's assets to North 40 Resources Ltd. ("**North 40**"), Signalta Resources Limited ("**Signalta**"), Warwick Gas Storage Ltd. ("**Warwick**"), Pointbreak Resources Inc. ("**Pointbreak**"), 2628071, 2628069 Alberta Ltd. ("**2628069**"), and Rockeast Energy Corp. ("**Rockeast**") (collectively, the "**Purchasers**"), respectively (individually, a "**SAVO Transaction**" and collectively, the "**SAVO Transactions**").
6. On February 4, 2025, the Honourable Justice M. E. Burns, among other things granted an extension of the Stay Period (as defined in the ARIIO) up to and including May 9, 2025.

SISP Update

7. AlphaBow conducted a court-approved SISP. The SISP has resulted in AlphaBow finding purchasers for all of its oil and gas assets. The largest transaction involves a corporate sale of AlphaBow which will result in the existing equity interests of AlphaBow being redeemed and cancelled for nominal consideration; all of the

enumerated transferred liabilities will be transferred from AlphaBow to the AlphaBow Residual Trust, together with the enumerated transferred assets; and the Purchaser will acquire all of the newly issued shares of AlphaBow, such that at the conclusion of the Transaction it will be the sole shareholder of AlphaBow. No oil and gas assets will be transferred into the Residual Trust. Any oil and gas assets not sold to a third party will remain with AlphaBow.

8. Following the December 19, 2024 application, AlphaBow with the assistance of Sayer Energy Advisors ("**Sayer**") and the Monitor conducted a further marketing process to determine if there were any further third party transactions that could be pursued to reduce the amount of non-core assets and liabilities that would remain with AlphaBow. As a result of those efforts, AlphaBow is now seeking court approval of two final transactions.

Asset Sales

9. 2661707 Alberta Ltd. was the successful bidder in the remarketing process for AlphaBow's interest in 120 wells and facilities with their associated licenses.
10. Response Energy Corporation was the successful bidder in the SISF for AlphaBow's interest in one well located at 102/13-22-040-01W4/00, along with its associated wellbores, surface leases, facilities, tanks, pipelines and equipment.
11. Further details regarding the Asset Sales are contained in the Ninth Affidavit of Ben Li. The Asset Sales offer fair and reasonable consideration and are the best overall bids received for the respective assets when considering their purchase prices, certainty of the Purchasers' ability to close, and other material terms of the transaction.
12. The transactions satisfy the requirements of s. 36(3) of the CCAA and meet all of the criteria set out in *Soundair*. Specifically:
 - (a) **Whether the party conducting the sale made sufficient efforts to obtain the best price and did not act improvidently:** the assets were extensively marketed

and the sales resulted following a court approved sales and investment solicitation process and further remarketing process;

- (b) **The interests of all parties:** The approval of the transactions is the best available option for the Applicant's creditors and stakeholders. It will result in further funds being payable to the estate beyond those payable if the assets remain part of the Corporate Transaction, enable 2628071 Alberta Ltd. to reduce the number of liabilities being assumed and is supported by 2628071 Alberta Ltd., the Monitor and Sayer.
- (c) **The efficacy and integrity of the process by which offers were obtained:** The SISP was approved by this Honourable Court and has been carried out in accordance with its terms. The Monitor supported the SISP and no other party has alleged any defect in the efficacy or integrity of the SISP as actually conducted; and,
- (d) **Whether there has been any unfairness in the sales process:** There have been no allegations, from any party, asserting any sort of unfairness in the SISP.

Assignment Order

- 13. On December 19, 2024, AlphaBow obtained Court approval of a Sale and Purchase Agreement with Signalta ("**SPA**"). The SPA provided for the assumption of certain interests of AlphaBow including its interests in the Pooling and Participation Agreement dated February 3, 1978 between Hudson's Bay Oil and Gas Company Limited and Westcoast Petroleum Ltd. (the "**Agreement**").
- 14. The assignment of the Agreement has yet to occur.
- 15. Section 11.3 of the CCAA confers the courts with jurisdiction to make an order assigning a debtor company's rights and obligations under an agreement on notice to every party to an agreement and the monitor.
- 16. Section 11.3 sets out the following criteria for a court to consider in determining whether to make such an assignment:

- (a) Whether the monitor approved of the proposed assignment;
 - (b) Whether the person to whom the rights and obligations are to be assigned would be able to perform the obligations; and
 - (c) Whether it would be appropriate to assign the rights and obligations to that person.
17. The proposed assignee is an experienced energy company. Notice of the assignment has been provided and the Monitor approves of the proposed assignment which will result in the payment of Cure Costs to the counterparty.
18. The assignment of the Agreement is appropriate in the circumstances.

General

19. Such further and other grounds as counsel for AlphaBow may advise and this Honourable Court may permit.

Material or evidence to be relied on:

20. The Ninth Affidavit of Ben Li sworn on February, 18, 2025, filed;
21. The Eighth Affidavit of Ben Li sworn on January 27, 2024, filed;
22. The Amended and Restated CCAA Initial Order granted on April 26, 2024;
23. The Stay Extension Order granted on February 4, 2025;
24. The Eighth Report of the Monitor, to be filed.
25. Such further and other materials as counsel for the Proposed Monitor or Company may advise and this Honourable Court may permit.

Applicable rules:

26. *Alberta Rules of Court*, AR 124/2010.

Applicable Acts and regulations:

27. The *Companies' Creditors Arrangement Act* RSC 1985, c C-36, as amended.
28. Such further and other Acts or regulations as counsel may advise and this Honourable Court may permit.

Any irregularity complained of or objection relied on:

29. None.

How the application is proposed to be heard or considered:

30. By Webex videoconference.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to give evidence in response to the application, you must reply by filing an affidavit or other evidence with the Court and serving a copy of that affidavit or other evidence on the applicant a reasonable time before the application is to be heard or considered.

Schedule “A”

Clerk's Stamp:

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT **ORDER (Sales Approval and Vesting)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500 Bankers Hall East
855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sophie Fiddes
Telephone No.: 403-298-3324
Fax No.: 403-265-7219
Client File No.: 88323.6

DATE ON WHICH ORDER WAS PRONOUNCED: February 25, 2025

NAME OF JUDGE WHO MADE THIS ORDER: Justice M.J. Lema

LOCATION OF HEARING: Edmonton Law Courts

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and 2661707 Alberta Ltd. (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn February 18, 2025, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Eighth Report (the "**Eighth Report**"); **AND UPON noting** the November 7, 2024, decision of Justice M. H. Bourque that the 17.5% gross overriding royalty granted by AlphaBow to Advance Drilling Ltd. is not an interest in land; **AND UPON hearing** the submissions of

counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

VESTING OF PROPERTY

3. Subject only to approval by the Alberta Energy Regulator ("**Energy Regulator**") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and] upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "**Monitor's Certificate**"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);

- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system;
- (c) any liens or claims of lien under the *Builders' Lien Act* (Alberta) or the *Prompt Payment and Construction Lien Act* (Alberta);
- (d) any linear or non-linear municipal property tax claims under the *Municipal Government Act* (Alberta), or otherwise;
- (e) any outstanding amounts owing in respect of the AER Orphan Fund Levy and Administration Fees; and
- (f) those Claims listed in Schedule "C" hereto.

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

4. Upon delivery of the Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) the Registrar of Land Titles ("**Land Titles Registrar**") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel existing Certificates of Title identified and legally described in Schedule "A" of the Sale Agreement (the "**Lands**");
 - (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, 2661707 Alberta Ltd.;

- (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule "D", to this Order, and to issue and register against the New Certificate of Title such new caveats, utility rights of ways, easements or other instruments as are listed in Schedule "D"; and
 - (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;
- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
- (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "A" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (c) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and the Monitor's Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.

6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by AlphaBow.
8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Certificate and all Claims shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against AlphaBow. For greater certainty, the current Energy Regulator Suspension Order dated June 5, 2023 and September 6, 2023 direction that the Orphan Well Association to have care and custody will remain in effect for any of the Purchased Assets licensed to AlphaBow to the Energy Regulator until such time as an approval of transfer is granted by the Energy Regulator in accordance with paragraph 3 of this Order and the Suspension Order and direction are lifted.
12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
13. The Monitor is directed to file with the Court a copy of the Monitor's Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist AlphaBow and its agents in carrying out the terms of this Order.
17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (a) Posting a copy of this Order on the Monitor's website at: <https://www.ksvadvisory.com/experience/case/alphabow>and service on any other person is hereby dispensed with.

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE A

Assets Listing

Lands Schedule/Mineral Property Report:

Please see attached Mineral Property Report on February 17, 2025 at 7:01:14 pm generated by Jan Zhao

ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Jan Zhao on February 17, 2025 at 7:01:14 pm.

Selection

Admin Company:
Category:
Country:
Province:
Division:
Area(s):
Active / Inactive: Active
Status Types:
Lease Types:
Acreage Status:
Expiry Period:
Acreage Category:

Print Options

Acres / Hectares: Hectares
Working Interest DOI: Yes
Other DOI: Reference
Related Contracts: Yes **Related Units:** Yes
Royalty Information: Yes **Expand:** Yes
Well Information: Yes
Remarks: No
Acreage: Producing / Non Producing
Developed / Undeveloped
Proven / Unproven

Sort Options

Division: No
Category: No
Province: No



ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Jan Zhao on February 17, 2025 at 7:01:14 pm.

Sort Options

| | |
|------------------|-----|
| Area: | No |
| Location: | Yes |



CS LAND Version: 21.1.0

Report Date: Feb 17, 2025

Page Number: 1

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|--|-------------|-----------------------|
| M21606 | PNGLSE CR | | 256.000 | C04952 A No | | WI | Area : HANLAN |
| Sub: A | WI | Eff: Oct 05, 1973 | 256.000 | ALPHABOW ENERGY | | 2.89062500 | TWP 046 RGE 17 W5M 23 |
| A | 35434B | Exp: Oct 04, 1983 | 7.400 | LONGRUNEXPLO | | 30.00000000 | PNG TO BASE CARDIUM |
| | CANLIN RESOURCE | Ext: 15 | | SABRE ENE P | | 27.89062500 | |
| 100.00000000 | CENOVUS ENERGY | Count Acreage = No | | CANLIN RESOURCE | | 21.87500000 | |
| | | | | TOURMALINE OIL | | 17.34375000 | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04952 A | FO | Dec 07, 1973 |
| C04952 C | FO | Dec 07, 1973 |

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 256.000 | 7.400 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)
MINISTER OF FI. 100.00000000

Paid by: WI (C)

| | |
|-----------------|-------------|
| ALPHABOW ENERGY | 2.89062500 |
| LONGRUNEXPLO | 30.00000000 |
| SABRE ENE P | 27.89062500 |
| CANLIN RESOURCE | 21.87500000 |
| TOURMALINE OIL | 17.34375000 |

Report Date: Feb 17, 2025

Page Number: 2

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-------------|-------------|---------------------------------|
| M21606 | PNGLSE CR | Eff: Oct 05, 1973 | 512.000 | C04952 B No | WI | UNIT | Area : HANLAN |
| Sub: B | WI | Exp: Oct 04, 1983 | 512.000 | ALPHABOW ENERGY | 27.89062500 | 7.02880000 | TWP 046 RGE 17 W5M 23, 26 |
| A | 35434B | Ext: 15 | 142.800 | SABRE ENE P | 2.89062500 | 25.68950000 | (HANLAN SWAN HILLS POOL GAS |
| | CANLIN RESOURCE | | | CANLIN RESOURCE | 51.87500000 | 59.08190000 | UNIT NO. 1 - TRACT NO. 10A, 11) |
| 100.00000000 | CENOVUS ENERGY | | | TOURMALINE OIL | 17.34375000 | 1.08530000 | NG IN SWAN_HILLS |
| | | | | CDNRESNORTHAB | | 7.11450000 | |
| | | | | HAMILTON BROTHE | | | |

Total Rental: 1792.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 512.000 | 142.800 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04952 B | FO | Dec 07, 1973 |
| C06057 | UNIT | Jul 01, 1988 |
| C06057 D | UNIT | Jul 01, 1988 |
| C06057 F | UNIT | Jul 01, 1988 |

----- Well U.W.I. Status/Type -----
100/07-23-046-17-W5/00 A&W/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 27.89062500 | |
| | | SABRE ENE P | 2.89062500 | |
| | | CANLIN RESOURCE | 51.87500000 | |
| | | TOURMALINE OIL | 17.34375000 | |

Report Date: Feb 17, 2025

Page Number: 3

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| M21606 | B | Related Units | | | | | |
|---------------------|---------------------------|---|--------------------------------|--|--|--|--|
| Unit File No | Effective Date | Unit Name | Unit Operator | | | | |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | NOCANLIN RESOURCE | | | | |
| Zone: | | NG IN SWAN HILLS | | | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator | | | | |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | NOCANLIN RESOURCE | | | | |
| Sub: D | Tract Number: 10 A | | Tract Part%: 1.25350000 | | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator | | | | |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | NOCANLIN RESOURCE | | | | |
| Sub: F | Tract Number: 11 | | Tract Part%: 2.09500000 | | | | |

| | | | | | | |
|---------------|-----------------|---------------------------|-------|-----------------|-------------|--------------------------------|
| M21606 | PNGLSE CR | Eff: Oct 05, 1973 | 0.000 | C04952 C No | WI | Area : HANLAN |
| Sub: H | WI | Exp: Oct 04, 1983 | 0.000 | ALPHABOW ENERGY | 2.89062500 | TWP 046 RGE 17 W5M 23 |
| A | 35434B | Ext: 15 | 0.000 | SABRE ENE P | 27.89062500 | PNG BELOW BASE CARDIUM TO BASE |
| | CANLIN RESOURCE | | | CENOVUS ENERGY | 50.00000000 | BEAVERHILL_LAKE |
| 100.00000000 | CENOVUS ENERGY | Count Acreage = No | | CANLIN RESOURCE | 1.87500000 | EXCL NG IN SWAN_HILLS |
| | | | | TOURMALINE OIL | 17.34375000 | |

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04952 C FO Dec 07, 1973

| Status | | Hectares | Net | | Hectares | Net |
|-------------|--------------|----------|-------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|----------------------------|-----------------------|------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21606 | H | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 2.89062500 | |
| | | | SABRE ENE P | 27.89062500 | |
| | | | GENOVUS ENERGY | 50.00000000 | |
| | | | CANLIN RESOURCE | 1.87500000 | |
| | | | TOURMALINE OIL | 17.34375000 | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|-----------|-----------------|-------------|-------------|--------------------------------|
| M22036 | NGLSE | CR | Eff: Feb 14, 1979 | 2,304.000 | C04954 B No | WI | UNIT | Area : HANLAN |
| Sub: A | WI | | Exp: Feb 13, 1984 | 2,304.000 | ALPHABOW ENERGY | 25.25830000 | 7.02880000 | TWP 046 RGE 17 W5M 25, 36 |
| A | 027902C002 | | Ext: 15 | 581.951 | CDNRESNORTHAB | 25.00000000 | 7.11450000 | (HANLAN SWAN HILLS POOL GAS |
| | CANLIN RESOURCE | | | | SABRE ENE P | 28.02050000 | 25.68950000 | UNIT NO. 1 - TRACT NO. 4) |
| 100.00000000 | SABRE ENE | | | | CANLIN RESOURCE | 21.72120000 | 59.08190000 | TWP 047 RGE 17 W5M 11, 14, 21, |
| | | | | | HAMILTON BROTHE | | | 22, 28, 32, 33 |
| | | | | | TOURMALINE OIL | | 1.08530000 | (HANLAN SWAN HILLS POOL GAS |
| | | | | | | | | UNIT NO. 1 - TRACT NO. 4) |
| | | | | | | | | NG IN SWAN_HILLS |
| | | | | | Total Rental: | 8064.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|-------|-----------|---------|--------|----------|-------|-------------------------------|
| DEVELOPED | Dev: | 2,304.000 | 581.951 | Undev: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C04954 B JOA Mar 16, 1976 |
| | | | | | | | C06057 UNIT Jul 01, 1988 |
| | | | | | | | C06057 B UNIT Jul 01, 1988 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M22036 A _____

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 25.25830000 | |
| | | CDNRESNORTHAB | 25.00000000 | |
| | | SABRE ENE P | 28.02050000 | |
| | | CANLIN RESOURCE | 21.72120000 | |

Related Units

| | | | |
|---------------------|------------------------|---|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Zone: | | NG IN SWAN HILLS | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Sub: B | Tract Number: 4 | | Tract Part%: 9.28790000 |

| | | | | | | |
|---------------|-----------|--------------------------|---------|-----------------|------------|-----------------------|
| M21606 | PNGLSE CR | Eff: Oct 05, 1973 | 256.000 | C04952 A No | WI | Area : HANLAN |
| Sub: E | WI | Exp: Oct 04, 1983 | 256.000 | ALPHABOW ENERGY | 2.89062500 | TWP 046 RGE 17 W5M 26 |

Report Date: Feb 17, 2025

Page Number: 6

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21606

Sub: E

A 35434B Ext: 15 7.400 LONGRUNEXPLO 30.00000000 PNG TO BASE CARDIUM

CANLIN RESOURCE SABRE ENE P 27.89062500

100.00000000 GENOVUS ENERGY Count Acreage = No CANLIN RESOURCE 21.87500000

TOURMALINE OIL 17.34375000

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04952 A FO Dec 07, 1973
 C04952 C FO Dec 07, 1973

| Status | | Hectares | Net | | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 256.000 | 7.400 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | |
|---|--------------------------------------|--|
| Paid to: PAIDTO (R) | Paid by: WI (C) | |
| MINISTER OF FI. 100.00000000 | ALPHABOW ENERGY 2.89062500 | |
| | LONGRUNEXPLO 30.00000000 | |
| | SABRE ENE P 27.89062500 | |
| | CANLIN RESOURCE 21.87500000 | |
| | TOURMALINE OIL 17.34375000 | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21606 E

| | | | | | | |
|--------------|-----------------|--------------------|-------|-----------------|-------------|--------------------------------|
| M21606 | PNGLSE CR | Eff: Oct 05, 1973 | 0.000 | C04952 C No | WI | Area : HANLAN |
| Sub: I | WI | Exp: Oct 04, 1983 | 0.000 | ALPHABOW ENERGY | 2.89062500 | TWP 046 RGE 17 W5M 26 |
| A | 35434B | Ext: 15 | 0.000 | SABRE ENE P | 27.89062500 | PNG BELOW BASE CARDIUM TO BASE |
| | CANLIN RESOURCE | | | CENOVUS ENERGY | 50.00000000 | BEAVERHILL_LAKE |
| 100.00000000 | CENOVUS ENERGY | Count Acreage = No | | CANLIN RESOURCE | 1.87500000 | EXCL NG IN SWAN_HILLS |
| | | | | TOURMALINE OIL | 17.34375000 | |

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04952 C FO Dec 07, 1973

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|-------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 2.89062500 | |
| | | SABRE ENE P | 27.89062500 | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|--|--|-----------------|-------------|
| M21606 | I | | | CENOVUS ENERGY | 50.00000000 |
| | | | | CANLIN RESOURCE | 1.87500000 |
| | | | | TOURMALINE OIL | 17.34375000 |

| | | | | | | |
|---------------|----------------|---------------------------|---------|-----------------|-------------|-------------------------|
| M21606 | PNGLSE CR | Eff: Oct 05, 1973 | 128.000 | C04953 C No | PLD | Area : HANLAN |
| Sub: C | WI | Exp: Oct 04, 1983 | 128.000 | ALPHABOW ENERGY | 1.44531200 | TWP 046 RGE 17 W5M E 34 |
| A | 35434B | Ext: 15 | 1.850 | LONGRUNEXPLO | 55.00000000 | PNG TO BASE CARDIUM |
| | CENOVUS ENERGY | | | SABRE ENE P | 13.94531300 | |
| 100.00000000 | CENOVUS ENERGY | Count Acreage = No | | CANLIN RESOURCE | 20.93750000 | |
| | | | | TOURMALINE OIL | 8.67187500 | |

Total Rental: 0.00

----- **Related Contracts** -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04953 C | POOL | Jul 16, 1980 |

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | | Hectares | Net | | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 1.850 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Well U.W.I.** **Status/Type** -----

| | |
|------------------------|---------------|
| 102/02-34-046-17-W5/00 | ABND ZN/UNKNO |
| 102/02-34-046-17-W5/02 | ABAN/UNKNOWN |

Royalty / Encumbrances

| | | | | |
|-----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|--|--------------|-------------------------------------|-------------|
| M21606 | C | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: PLD (C) ALPHABOW ENERGY | 1.44531200 |
| | | | | LONGRUNEXPLO | 55.00000000 |
| | | | | SABRE ENE P | 13.94531300 |
| | | | | CANLIN RESOURCE | 20.93750000 |
| | | | | TOURMALINE OIL | 8.67187500 |

| | | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-------------|-------------|-------------------------------|
| M21606 | PNGLSE CR | Eff: Oct 05, 1973 | 128.000 | C04953 B No | PLD | UNIT | Area : HANLAN |
| Sub: D | WI | Exp: Oct 04, 1983 | 128.000 | ALPHABOW ENERGY | 13.94531200 | 7.02880000 | TWP 046 RGE 17 W5M E 34 |
| A | 35434B | Ext: 15 | 17.850 | SABRE ENE P | 1.44531300 | 25.68950000 | (HANLAN SWAN HILLS POOL GAS |
| | CANLIN RESOURCE | | | CANLIN RESOURCE | 75.93750000 | 59.08190000 | UNIT NO. 1 - TRACT NO. 9 PTN) |
| 100.00000000 | CENOVUS ENERGY | | | TOURMALINE OIL | 8.67187500 | 1.08530000 | NG IN SWAN_HILLS |
| | | | | CDNRESNORTHAB | | 7.11450000 | |
| | | | | HAMILTON BROTHE | | | |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04953 B | POOL | Jul 16, 1980 |
| C06057 | UNIT | Jul 01, 1988 |
| C06057 C | UNIT | Jul 01, 1988 |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 17.850 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|----------------------------|--------------|------------------------|--------------------|
| M21606 | D | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| | | Paid to: PAIDTO (R) | | Paid by: RI (M) | |
| | | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 27.89062500 |
| | | | | DEVON CANADA | 1.87500000 |
| | | | | SIGNALTA RESOU. | 2.89062500 |
| | | | | CANLIN RESOURCE | 50.00000000 |
| | | | | TOURMALINE OIL | 17.34375000 |

Related Units

| | | | |
|---------------------|------------------------|---|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Zone: | | NG IN SWAN HILLS | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Sub: C | Tract Number: 9 | | Tract Part%: 2.70480000 |

| | | | | | | | | |
|---------------|----------------|---------------------------|--------------------------|---------|-----------------|------|-------------|------------------------------|
| M21606 | PNGLSE | CR | Eff: Oct 05, 1973 | 128.000 | C04953 | A No | PLD | Area : HANLAN |
| Sub: F | WI | | Exp: Oct 04, 1983 | 128.000 | ALPHABOW ENERGY | | 1.44531200 | TWP 046 RGE 17 W5M E 34 |
| A | 35434B | | Ext: 15 | 1.850 | SABRE ENE P | | 13.94531300 | PNG BELOW BASE NISKU TO BASE |
| | CENOVUS ENERGY | | | | CENOVUS ENERGY | | 75.00000000 | BEAVERHILL_LAKE |
| 100.00000000 | CENOVUS ENERGY | Count Acreage = No | | | CANLIN RESOURCE | | 0.93750000 | EXCL NG IN SWAN_HILLS |
| | | | | | TOURMALINE OIL | | 8.67187500 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04953 A | POOL | Jul 16, 1980 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21606

Sub: F

| Status | Hectares | Net | Hectares | Net | Well U.W.I. | Status/Type |
|-----------|----------|-------|----------|-------|------------------------|---------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | 102/02-34-046-17-W5/00 | ABND ZN/UNKNO |
| | 128.000 | 1.850 | 0.000 | 0.000 | 102/02-34-046-17-W5/02 | ABAN/UNKNOWN |
| | 0.000 | 0.000 | 0.000 | 0.000 | | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: PLD (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 1.44531200 | |
| | | SABRE ENE P | 13.94531300 | |
| | | CENOVUS ENERGY | 75.00000000 | |
| | | CANLIN RESOURCE | 0.93750000 | |
| | | TOURMALINE OIL | 8.67187500 | |

| | | | | | | |
|--------------|----------------|--------------------|-------|-----------------|-------------|--------------------------------|
| M21606 | PNGLSE CR | Eff: Oct 05, 1973 | 0.000 | C04953 D No | PLD | Area : HANLAN |
| Sub: G | WI | Exp: Oct 04, 1983 | 0.000 | ALPHABOW ENERGY | 1.44531200 | TWP 046 RGE 17 W5M E 34 |
| A | 35434B | Ext: 15 | 0.000 | LONGRUNEXPLO | 25.00000000 | PNG BELOW BASE CARDIUM TO BASE |
| | CENOVUS ENERGY | | | SABRE ENE P | 13.94531300 | NISKU |
| 100.00000000 | CENOVUS ENERGY | Count Acreage = No | | CENOVUS ENERGY | 50.00000000 | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21606

Sub: G

CANLIN RESOURCE 0.93750000
 TOURMALINE OIL 8.67187500

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04953 D POOL Jul 16, 1980

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|-------|
| UNDEVELOPED | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: PLD (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 1.44531200 | |
| | | LONGRUNEXPLO | 25.00000000 | |
| | | SABRE ENE P | 13.94531300 | |
| | | CENOVUS ENERGY | 50.00000000 | |
| | | CANLIN RESOURCE | 0.93750000 | |
| | | TOURMALINE OIL | 8.67187500 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | |
| Mineral Int | Operator / Payor | | Net | | | | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------|--------------------|-------------------|---------|-----------------|-------------|-------------------------|
| M21607 | PNGLSE CR | | Eff: Oct 05, 1973 | 128.000 | C04953 C No | PLD | Area : HANLAN |
| Sub: A | WI | | Exp: Oct 04, 1983 | 128.000 | ALPHABOW ENERGY | 1.44531200 | TWP 046 RGE 17 W5M W 34 |
| A | 35434 | | Ext: 15 | 1.850 | LONGRUNEXPLO | 55.00000000 | PNG TO BASE CARDIUM |
| | HUSKYOIL | | | | SABRE ENE P | 13.94531300 | |
| 100.00000000 | HUSKYOIL | Count Acreage = No | | | CANLIN RESOURCE | 20.93750000 | |
| | | | | | TOURMALINE OIL | 8.67187500 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04953 C | POOL | Jul 16, 1980 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 1.850 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 102/02-34-046-17-W5/00 | ABND ZN/UNKNO |
| 102/02-34-046-17-W5/02 | ABAN/UNKNOWN |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: RI (M) | | |
| MINISTER OF FI. | 100.00000000 | LONGRUNEXPLO | 60.00000000 | |
| | | DIRECT EN MKT L | 40.00000000 | |

| | | | | | | | |
|--------|-----------|--|-------------------|---------|-------------|-----|--------------------|
| M21607 | PNGLSE CR | | Eff: Oct 05, 1973 | 128.000 | C04953 B No | PLD | UNIT Area : HANLAN |
|--------|-----------|--|-------------------|---------|-------------|-----|--------------------|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-------------|-------------------------------|
| M21607 | | | | | | | |
| Sub: B | WI | Exp: Oct 04, 1983 | 128.000 | ALPHABOW ENERGY | 13.94531200 | 7.02880000 | TWP 046 RGE 17 W5M W 34 |
| A | 35434 | Ext: 15 | 17.850 | SABRE ENE P | 1.44531300 | 25.68950000 | (HANLAN SWAN HILLS POOL GAS |
| | CANLIN RESOURCE | | | CANLIN RESOURCE | 75.93750000 | 59.08190000 | UNIT NO. 1 - TRACT NO. 9 PTN) |
| 100.00000000 | HUSKYOIL | | | TOURMALINE OIL | 8.67187500 | 1.08530000 | NG IN SWAN_HILLS |
| | | | | CDNRESNORTHAB | | 7.11450000 | |
| | | | | HAMILTON BROTHE | | | |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04953 B | POOL | Jul 16, 1980 |
| C06057 | UNIT | Jul 01, 1988 |
| C06057 C | UNIT | Jul 01, 1988 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 17.850 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: RI (M) | | |
| MINISTER OF FI. | 100.00000000 | HUSKYOIL | | 100.00000000 |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|---|---------------|
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------------|------------------------|---------------------------------|----------------------|--|--|--|--|
| M21607 | B | Related Units | | | | | |
| Zone: | | NG IN SWAN HILLS | | | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator | | | | |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT | NOCANLIN RESOURCE | | | | |
| Sub: C | Tract Number: 9 | Tract Part%: 2.70480000 | | | | | |

| | | | | | | |
|---------------|-----------|---------------------------|---------|-----------------|-------------|------------------------------|
| M21607 | PNGLSE CR | Eff: Oct 05, 1973 | 128.000 | C04953 A No | PLD | Area : HANLAN |
| Sub: C | WI | Exp: Oct 04, 1983 | 128.000 | ALPHABOW ENERGY | 1.44531200 | TWP 046 RGE 17 W5M W 34 |
| A | 35434 | Ext: 15 | 1.850 | SABRE ENE P | 13.94531300 | PNG BELOW BASE NISKU TO BASE |
| | HUSKYOIL | | | CENOVUS ENERGY | 75.00000000 | BEAVERHILL_LAKE |
| 100.00000000 | HUSKYOIL | Count Acreage = No | | CANLIN RESOURCE | 0.93750000 | EXCL NG IN SWAN_HILLS |
| | | | | TOURMALINE OIL | 8.67187500 | |

Total Rental: 0.00

----- **Related Contracts** -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04953 A | POOL | Jul 16, 1980 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Well U.W.I. Status/Type ----- |
|-----------|--------------|----------|-------|---------------|----------|-------|--------------------------------------|
| DEVELOPED | Dev: | 128.000 | 1.850 | Undev: | 0.000 | 0.000 | 102/02-34-046-17-W5/00 ABND ZN/UNKNO |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | 102/02-34-046-17-W5/02 ABAN/UNKNOWN |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------|-----------------|---------------|--------------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | STANDARD | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | Min Pay: | | Prod/Sales: | |
| S/S OIL: Min: | | | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|----------------------------|--------------------|
| Other Percent: | Max: | Div: | Prod/Sales: |
| | | Min: | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: PAIDBY (R) | |
| MINISTER OF FI. | 100.00000000 | LONGRUNEXPLO | 60.00000000 |
| | | DIRECT EN MKT L | 40.00000000 |

| | | | | | | |
|---------------|-----------|---------------------------|-------|-----------------|-------------|--------------------------------|
| M21607 | PNGLSE CR | Eff: Oct 05, 1973 | 0.000 | C04953 D No | PLD | Area : HANLAN |
| Sub: D | WI | Exp: Oct 04, 1983 | 0.000 | ALPHABOW ENERGY | 1.44531200 | TWP 046 RGE 17 W5M W 34 |
| A | 35434 | Ext: 15 | 0.000 | LONGRUNEXPLO | 25.00000000 | PNG BELOW BASE CARDIUM TO BASE |
| | HUSKYOIL | | | SABRE ENE P | 13.94531300 | NISKU |
| 100.00000000 | HUSKYOIL | Count Acreage = No | | CENOVUS ENERGY | 50.00000000 | |
| | | | | CANLIN RESOURCE | 0.93750000 | |
| | | | | TOURMALINE OIL | 8.67187500 | |

----- **Related Contracts** -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04953 D | POOL | Jul 16, 1980 |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-------------|--------------|----------|-------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|------------------------|--------------------|
| Other Percent: | Max: | Div: | Prod/Sales: |
| | | Min: | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: RI (M) | |
| MINISTER OF FI. | 100.00000000 | HUSKYOIL | 100.00000000 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-----------------------------|
| M21609 | PNGlse CR | Eff: Oct 05, 1973 | 256.000 | C04952 B No | WI | Area : HANLAN |
| Sub: A | WI | Exp: Oct 04, 1983 | 256.000 | ALPHABOW ENERGY | 27.89062500 | TWP 046 RGE 17 W5M 35 |
| A | 35434A | Ext: 15 | 71.400 | SABRE ENE P | 2.89062500 | (HANLAN SWAN HILLS POOL GAS |
| | CANLIN RESOURCE | | | CANLIN RESOURCE | 51.87500000 | UNIT NO. 1 - TRACT NO. 10B) |
| 100.00000000 | HUSKYOIL | | | TOURMALINE OIL | 17.34375000 | NG IN SWAN_HILLS |

Total Rental: 896.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 71.400 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04952 B | FO | Dec 07, 1973 |
| C06057 | UNIT | Jul 01, 1988 |
| C06057 E | UNIT | Jul 01, 1988 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|---|--|--------------|------------------------------------|-------------|--|
| M21609 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY | 27.89062500 | |
| | | | | SABRE ENE P | 2.89062500 | |
| | | | | CANLIN RESOURCE | 51.87500000 | |
| | | | | TOURMALINE OIL | 17.34375000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|---------------------------|---|--------------------------------|
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Zone: | | NG IN SWAN HILLS | |
| | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Sub: E | Tract Number: 10 B | | Tract Part%: 1.25350000 |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|-------------|-------------|-----------------------------|
| M21608 | NGLSE | CR | Eff: Feb 14, 1979 | 256.000 | C04954 A No | WI | UNIT | Area : HANLAN |
| Sub: A | UN | | Exp: Feb 13, 2000 | 256.000 | ALPHABOW ENERGY | 33.33330000 | 7.02880000 | TWP 047 RGE 17 W5M 1 |
| A | 027902A002 | | Ext: UNIT | 85.333 | CDNRESNORTHAB | 25.00000000 | 7.11450000 | (HANLAN SWAN HILLS POOL GAS |
| | CANLIN RESOURCE | | | | SABRE ENE P | 19.94550000 | 25.68950000 | UNIT NO. 1 - TRACT NO. 13) |
| 100.00000000 | ALPHABOW ENERGY | | | | CANLIN RESOURCE | 21.72120000 | 59.08190000 | NG IN SWAN_HILLS |
| | | | | | HAMILTON BROTHE | | | |
| | | | | | TOURMALINE OIL | | 1.08530000 | |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04954 A | JOA | Mar 16, 1976 |
| C06057 | UNIT | Jul 01, 1988 |
| C06057 G | UNIT | Jul 01, 1988 |

Total Rental: 896.00

| Status | Hectares | Net | Hectares | Net |
|-----------|---------------------|--------|---------------------|-------|
| | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 |
| DEVELOPED | Dev: 256.000 | 85.333 | Undev: 0.000 | 0.000 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21608

| | | | | | | |
|---------------|--------------|-------|-------|---------------|-------|-------|
| Sub: A | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
|---------------|--------------|-------|-------|---------------|-------|-------|

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|--------------|--|-------------|--|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CDNRESNORTHAB SABRE ENE P CANLIN RESOURCE | | 33.33330000 25.00000000 19.94550000 21.72120000 |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|---|--------------------------------|
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Zone: | | NG IN SWAN HILLS | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Sub: G | Tract Number: 13 | | Tract Part%: 0.81980000 |

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-----|-------------|-----------------------------|
| M23579 | PNGLSE CR | Eff: May 12, 1973 | 128.000 | C05647 F | Yes | WI | Area : EDSON |
| Sub: A | WI | Exp: May 11, 1983 | 0.000 | ALPHABOW ENERGY | | 42.00000000 | TWP 51 RGE 17 W5M S 31 |
| A | 31281 | Ext: 15 | 0.000 | REPSOLO&GINC | | 40.00000000 | PET BELOW BASE |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | | 18.00000000 | SECOND_WHITE_SPECKS TO BASE |
| 100.00000000 | REPSOLO&GINC | Count Acreage = | No | | | | BLUESKY |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 F | FO&OP | Jun 26, 1997 |

| Status | Hectares | Net | Hectares | Net |
|-------------|-------------|-------|--------------|-------|
| UNDEVELOPED | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 |
| | Dev: 0.000 | 0.000 | Undev: 0.000 | 0.000 |
| | Prov: 0.000 | 0.000 | NProv: 0.000 | 0.000 |

Royalty / Encumbrances

| | | | | | | |
|-----------------------|------------------------|---------------------|----------------------|--------------------|------------------------|-----------|
| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 | % of PROD |
| | Roy Percent: | 2.50000000 | | | | |
| | Deduction: | YES | | | | |
| | Gas: Royalty: | Min Pay: | Prod/Sales: | | | |
| | S/S OIL: Min: | Div: | Prod/Sales: | | | |
| | Other Percent: | Min: | Prod/Sales: | | | |

| | |
|------------------------------|------------------------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPD BY (C) |
| VALLON RESOURCE 100.00000000 | ALPHABOW ENERGY 70.00000000 |
| | TALLAHASSEE EXP 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23579 A COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 42.00000000 | | |
| | | REPSOLO&GINC 40.00000000 | | |
| | | TALLAHASSEE EXP 18.00000000 | | |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|--------------------------------|
| M23579 | PNGLSE CR | Eff: May 12, 1973 | 128.000 | C05651 A No | PLD | Area : EDSON |
| Sub: B | WI | Exp: May 11, 1983 | 0.000 | ALPHABOW ENERGY | 21.00000000 | TWP 51 RGE 17 W5M S 31 |
| A | 31281 | Ext: 15 | 0.000 | CDNRESNORTHAB | 50.00000000 | NG TO BASE SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | REPSOLO&GINC | 20.00000000 | |
| 100.00000000 | REPSOLO&GINC | Count Acreage = No | | TALLAHASSEE EXP | 9.00000000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05651 A | POOL | Nov 12, 2000 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23579 B _____
Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | | Paid by: ROYPDBY (C) | | |
| | VALLON RESOURCE 100.00000000 | | ALPHABOW ENERGY | 70.00000000 | |
| | | | TALLAHASSEE EXP | 30.00000000 | |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|--|--|----------------------------|-------------|
| M23579 | B | Paid to: LESSOR (M) | | | | Paid by: PREPL1 (C) | |
| | | ALBERTA ENERGY | 100.00000000 | | | REPSOLO&GINC | 40.00000000 |
| | | | | | | ALPHABOW ENERGY | 42.00000000 |
| | | | | | | TALLAHASSEE EXP | 18.00000000 |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|-------------|-----------------------------|
| M23579 | PNGLSE | CR | Eff: May 12, 1973 | 128.000 | C05651 | A No | PLD | Area : EDSON |
| Sub: C | WI | | Exp: May 11, 1983 | 128.000 | ALPHABOW ENERGY | | 21.00000000 | TWP 51 RGE 17 W5M S 31 |
| A | 31281 | | Ext: 15 | 26.880 | CDNRESNORTHAB | | 50.00000000 | NG BELOW BASE |
| | ALPHABOW ENERGY | | | | REPSOLO&GINC | | 20.00000000 | SECOND_WHITE_SPECKS TO BASE |
| 100.00000000 | REPSOLO&GINC | | | | TALLAHASSEE EXP | | 9.00000000 | BLUESKY |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 26.880 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 F | FO&OP | Jun 26, 1997 |
| C05651 A | POOL | Nov 12, 2000 |

----- Well U.W.I. Status/Type -----

102/07-31-051-17-W5/00 PUMP/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | |
|------------------------------|-----------------------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPDBY (C) |
| VALLON RESOURCE 100.00000000 | ALPHABOW ENERGY 70.00000000 |
| | TALLAHASSEE EXP 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

M23579

C

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|-----------------------------|-----------------------------|
| Paid to: LESSOR (M) | Paid by: PREPL1 (C) |
| ALBERTA ENERGY 100.00000000 | REPSOLO&GINC 40.00000000 |
| | ALPHABOW ENERGY 42.00000000 |
| | TALLAHASSEE EXP 18.00000000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23579 | PNGLSE CR | Eff: May 12, 1973 | 128.000 | C05647 B | Yes | WI | Area : EDSON |
| Sub: D | WI | Exp: May 11, 1983 | 128.000 | ALPHABOW ENERGY | | 42.00000000 | TWP 51 RGE 17 W5M S 31 |
| A | 31281 | Ext: 15 | 53.760 | REPSOLO&GINC | | 40.00000000 | PET TO BASE SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | | 18.00000000 | |
| 100.00000000 | REPSOLO&GINC | Count Acreage = | No | | | | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 B | FO&OP | Jun 26, 1997 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|--------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 128.000 | 53.760 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: | 2.50000000 | | | |
| | Deduction: | YES | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | |
|------------------------------|-----------------------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPDDBY (C) |
| VALLON RESOURCE 100.00000000 | ALPHABOW ENERGY 70.00000000 |
| | TALLAHASSEE EXP 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23579 D COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| | | | | |
|-----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: | LESSOR (M) | Paid by: | WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 42.00000000 | |
| | | REPSOLO&GINC | 40.00000000 | |
| | | TALLAHASSEE EXP | 18.00000000 | |

| | | | | | | | |
|---------------|-----------------|--------------------------|-----------------|-----------------|-----------------|--------------|-------------------------------------|
| M23597 | PNGLSE CR | Eff: Aug 24, 2000 | 128.000 | C05651 A No | PLD | PREPL2 | Area : EDSON |
| Sub: A | WI | Exp: Aug 23, 2005 | 128.000 | ALPHABOW ENERGY | 21.00000000 | | TWP 51 RGE 17 W5M N 31 |
| A | 0500080467 | Ext: 15 | 26.880 | CDNRESNORTHAB | 50.00000000 | | NG TO BASE BLUESKY |
| | ALPHABOW ENERGY | | | REPSOLO&GINC | 20.00000000 | | |
| 100.00000000 | CANADIAN NATUR. | | | TALLAHASSEE EXP | 9.00000000 | | ----- Related Contracts ----- |
| | | | | CDNRESNORTHAB | | 100.00000000 | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | | | C05651 A POOL Nov 12, 2000 |
| | | | | Total Rental: | 448.00 | | ----- Well U.W.I. Status/Type ----- |
| | Status | | Hectares | Net | Hectares | Net | 102/07-31-051-17-W5/00 PUMP/GAS |
| | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | |
| | DEVELOPED | Dev: | 128.000 | 26.880 | Undev: | 0.000 | |

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|------------------------------|---------------------|-----------------------------|--------------------|------------------------|--|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| | CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of | |
| | Roy Percent: | | | | | |
| M20332 | Deduction: STANDARD | | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | Other Percent: | | Min: | | Prod/Sales: | |
| | Paid to: DEPOSITO(M) | | Paid by: WI-1 (C) | | | |
| | AB MINISTER FIN 100.00000000 | | ALPHABOW ENERGY 50.00000000 | | | |
| | | | PETRUS RES CORP 50.00000000 | | | |

PERMITTED DEDUCTIONS - Jan 18, 2011
CRWNEQUI

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|-------|--------------|-------------|---------------------------------|
| M20332 | PNGLIC | CR | Eff: Oct 21, 1999 | 196.020 | C04275 | B Yes | BPPO | APPO | Area : CABIN CREEK |
| Sub: C | WI | | Exp: Oct 20, 2004 | 196.020 | ALPHABOW ENERGY | | 100.00000000 | 50.00000000 | TWP 51 RGE 28 W5M W PTN 36 E 36 |
| A | 5599100169 | | Ext: 15 | 196.020 | PETRUS RES CORP | | | 50.00000000 | (100/10-36-051-28 W5M AND |
| | PETRUS RES CORP | | | | | | | | PRODUCTION THEREFROM - PENALTY) |
| 100.00000000 | PETRUS RES CORP | | | | Total Rental: | | 0.00 | | |

| | | | | | |
|---------------|--------------|-----------------|------------|-----------------|------------|
| Status | | Hectares | Net | Hectares | Net |
| NON PRODUCING | Prod: | 0.000 | 0.000 | NProd: | 196.020 |
| DEVELOPED | Dev: | 196.020 | 196.020 | Undev: | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 |

----- **Related Contracts** -----

| | | |
|-----------|-------|------------------|
| C03754 ZZ | PURCH | Dec 15, 2016 (I) |
| C04275 B | JOA | Oct 21, 1999 |

----- **Well U.W.I.** **Status/Type** -----

100/10-36-051-28-W5/00 DRLCSD/UNKNOW

Royalty / Encumbrances

| | | | | |
|---------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|---------------------|----------------------|--------------------|------------------------|

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

CROWN SLIDING SCALE ALL Y N 100.00000000 % of

Roy Percent:

Deduction: STANDARD

M20332

C

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: DEPOSITO(M)

AB MINISTER FIN 100.00000000

Paid by: BPPO (C)

ALPHABOW ENERGY 100.00000000

PETRUS RES CORP

PERMITTED DEDUCTIONS - Jan 18, 2011

CRWNEQUI

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|--------|-------------|-------------------------|
| M23522 | PNGLSE | CR | Eff: Apr 30, 1964 | 64.000 | C05970 | A No | WI | Area : EDSON |
| Sub: A | WI | | Exp: Apr 30, 1974 | 64.000 | ALPHABOW ENERGY | | 70.00000000 | TWP 52 RGE 16 W5M NE 22 |
| A | 3155 | | Ext: 15 | 44.800 | TALLAHASSEE EXP | | 30.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | | Total Rental: | 224.00 | | |

----- Related Contracts -----

| | | | |
|--------|---|-----|------------------|
| C04844 | A | P&S | Oct 18, 2017 (I) |
| C05603 | A | FI | Oct 09, 1998 |
| C05970 | A | JOA | Jan 16, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/15-22-052-16-W5/00 PUMP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------|--------------|---------------|-------------|------------------------|
| C05603 | A GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|---|---|---|--|---|--|--|
| M23522 | A | Roy Percent: 15.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Other Percent: | | Min Pay: Div: Min: | | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: ROYPDTO (C) TANCOR RESOURCE 100.00000000 | | Paid by: ROYPDBY (C) TALLAHASSEE EXP 30.00000000 ALPHABOW ENERGY 70.00000000 | | | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|--------------|--|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: Max: | | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000 | | Paid by: WI (C) ALPHABOW ENERGY 70.00000000 TALLAHASSEE EXP 30.00000000 | | |

| | | | | | | | | |
|--------|--------|----|--------------------------|---------|--------|------|----|--------------|
| M23596 | PNGLIC | CR | Eff: Jan 11, 2001 | 256.000 | C05650 | B No | WI | Area : EDSON |
|--------|--------|----|--------------------------|---------|--------|------|----|--------------|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | Lease Description / Rights Held |
| Mineral Int | Operator / Payor | | Net | | | | |

(cont'd)

| | | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|--|----------------------------------|
| M23596 | | | | | | | |
| Sub: A | WI | Exp: Jan 10, 2005 | 256.000 | ALPHABOW ENERGY | 35.00000000 | | TWP 52 RGE 17 W5M SEC 18 |
| A | 5401010035 | Ext: 15 | 89.600 | TOURMALINE OIL | 50.00000000 | | PNG IN SPIRIT_RIVER |
| | SPARTAN DELTA | | | TALLAHASSEE EXP | 15.00000000 | | (EXCL 100/01-18-052-17W5M/00 & |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | | | 102/10-18-52-17W5 PENALTY WELLS) |
| | | | | Total Rental: | 0.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-------------|-------|----------|-------|--------|----------|--------|-------------------------------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 256.000 | 89.600 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05645 C ROY Oct 29, 1997 |
| | | | | | | | C05650 B JOA Jan 26, 2001 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C05645 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|-----------------------------|--------------|------------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | |
| VALLON RESOURCE | 100.00000000 | ALPHABOW ENERGY | 70.00000000 |
| | | TALLAHASSEE EXP | 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23596 A GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,
COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S
COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| | | | | |
|-----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | | | |
| S/S OIL: Min: | Max: | Min Pay: | | Prod/Sales: |
| Other Percent: | | Div: | | Prod/Sales: |
| | | Min: | | Prod/Sales: |
| Paid to: | LESSOR (M) | Paid by: | WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 35.00000000 | |
| | | TOURMALINE OIL | 50.00000000 | |
| | | TALLAHASSEE EXP | 15.00000000 | |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|--------------|-------------|----------------------------------|
| M23596 | PNGLIC CR | Eff: Jan 11, 2001 | 256.000 | C05650 C No | BPPO | APPO | Area : EDSON |
| Sub: B | PEN | Exp: Jan 10, 2005 | 256.000 | WESTBRK ENER LT | 100.00000000 | 50.00000000 | TWP 52 RGE 17 W5M SEC 18 |
| A | 5401010035 | Ext: 15 | 0.000 | ALPHABOW ENERGY | | 35.00000000 | (100/01-18-052-17W5M/00 & |
| | SPARTAN DELTA | | | TALLAHASSEE EXP | | 15.00000000 | 102/10-18-52-17W5 PENALTY WELLS) |
| 100.00000000 | ALPHABOW ENERGY | | | | | | |

Total Rental: 0.00

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | | Hectares | Net | | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 256.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 G | ROY | Oct 29, 1997 |
| C05650 C | JOA | Jan 26, 2001 |

----- Well U.W.I. Status/Type -----

102/10-18-052-17-W5/00 PROD/GAS

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|--|--|--|---------------------------------|
| M23596 | B | | | | | | 100/01-18-052-17-W5/00 PROD/GAS |
|--------|---|--|--|--|--|--|---------------------------------|

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C05645 G | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | |
|-----------------------------|--------------|-----------------------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) |
| VALLON RESOURCE | 100.00000000 | ALPHABOW ENERGY |
| | | TALLAHASSEE EXP |
| | | 70.00000000 |
| | | 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

PENALTY - Jun 28, 2016

AS PER CONFIRMATION FROM HUGO POTTS (PENGROWTH SENIOR COUNSEL) PENGROWTH IS NOT RESPONSIBLE FOR PAYING THIS ROYALTY UNTIL PAYOUT OF THE PENALTY HAS OCCURED AND PENGROWTH AGAIN HAS A WORKING INTEREST IN THE 100/01-18-052-17W5M/00 & 102/10-18-052-17W5M/00 WELLS

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | | | |
|--------|---|---|--------------|--|--------------------------|--------------|--------------------|--|--|
| M23596 | B | Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: | | | | | | | |
| | | | Max: | | Min Pay: | | Prod/Sales: | | |
| | | | | | Div: | | Prod/Sales: | | |
| | | | | | Min: | | Prod/Sales: | | |
| | | Paid to: LESSOR (M) | | | Paid by: BPPO (C) | | | | |
| | | ALBERTA ENERGY | 100.00000000 | | WESTBRK ENER LT | 100.00000000 | | | |
| | | | | | ALPHABOW ENERGY | | | | |
| | | | | | TALLAHASSEE EXP | | | | |

| | | | | | | | | |
|---------------|-----------------|----|--|---------|-----------------|------|-------------|---|
| M23596 | PNGLIC | CR | Eff: Jan 11, 2001 Exp: Jan 10, 2005 Ext: 15 | 256.000 | C05650 | D No | WI | Area : EDSON |
| Sub: C | WI | | | 256.000 | ALPHABOW ENERGY | | 35.00000000 | TWP 52 RGE 17 W5M SEC 18 |
| A | 5401010035 | | | 89.600 | WESTBRK ENER LT | | 50.00000000 | PNG TO BASE ROCK_CREEK |
| | SPARTAN DELTA | | | | TALLAHASSEE EXP | | 15.00000000 | EXCL PNG IN SPIRIT_RIVER |
| 100.00000000 | ALPHABOW ENERGY | | Count Acreage = No | | | | | (EXCL 100/01-18-052-17W5M/00 & 102/10-18-52-17W5 PENALTY WELLS) |
| | | | | | Total Rental: | | 896.00 | |

| | | | | | |
|---------------|--------------|-----------------|------------|-----------------|------------|
| Status | | Hectares | Net | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 256.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 C | ROY | Oct 29, 1997 |
| C05650 D | JOA | Jan 26, 2001 |

Royalty / Encumbrances

| | | | | | |
|-----------------------|------------------------|---------------------|----------------------|--------------------|------------------------|
| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| C05645 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | | | | 2.50000000 |
| | Deduction: | | | | YES |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|-----------------------------|--------------|-----------------------|-------------|------------------------------|-------------|--------------------|
| M23596 | C | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | | | Paid by: ROYPD BY (C) | | |
| VALLON RESOURCE | 100.00000000 | | | ALPHABOW ENERGY | 70.00000000 | |
| | | | | TALLAHASSEE EXP | 30.00000000 | |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 35.00000000 | |
| | | WESTBRK ENER LT | 50.00000000 | |
| | | TALLAHASSEE EXP | 15.00000000 | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23577 | PNGLSE CR | Eff: Feb 06, 1996 | 128.000 | C05647 B | Yes | WI | Area : EDSON |
| Sub: A | WI | Exp: Feb 05, 2001 | 128.000 | ALPHABOW ENERGY | | 42.00000000 | TWP 52 RGE 17 W5M N 21 |
| A | 0596020587 | Ext: 15 | 53.760 | REPSOLO&GINC | | 40.00000000 | PNG TO BASE BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | | 18.00000000 | |
| 100.00000000 | REPSOLO&GINC | | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 B | FO&OP | Jun 26, 1997 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 53.760 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
102/06-21-052-17-W5/00 PUMP/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-------------------------|--------------|---------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | Min Pay: | | Prod/Sales: | |
| | S/S OIL: Min: | Max: | Div: | Prod/Sales: | |
| | Other Percent: | | Min: | Prod/Sales: | |

| | |
|------------------------------|------------------------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPD BY (C) |
| VALLON RESOURCE 100.00000000 | ALPHABOW ENERGY 70.00000000 |
| | TALLAHASSEE EXP 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23577 A COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 42.00000000 | |
| | | REPSOLO&GINC | 40.00000000 | |
| | | TALLAHASSEE EXP | 18.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|--------------------------------|
| M23578 | PNGLSE CR | Eff: May 12, 1973 | 640.000 | C05647 B Yes | WI | Area : EDSON |
| Sub: A | WI | Exp: May 11, 1978 | 128.000 | ALPHABOW ENERGY | 42.00000000 | TWP 52 RGE 17 W5M S 21 |
| A | 31282 | Ext: 15 | 53.760 | REPSOLO&GINC | 40.00000000 | PNG BELOW BASE CARDIUM TO BASE |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 18.00000000 | BLUESKY-BULLHEAD |
| 100.00000000 | REPSOLO&GINC | | | | | |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 53.760 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 B | FO&OP | Jun 26, 1997 |

----- Well U.W.I. Status/Type -----

102/06-21-052-17-W5/00 PUMP/GAS

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23578 A _____
Royalty / Encumbrances _____

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------------------------|---------------------|-----------------------------|--------------------|------------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | | Paid by: ROYPDBY (C) | | |
| | VALLON RESOURCE 100.00000000 | | ALPHABOW ENERGY | 70.00000000 | |
| | | | TALLAHASSEE EXP | 30.00000000 | |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|---------------------|--------------|-----------------|-------------|
| M23578 | A | Paid to: LESSOR (M) | | Paid by: WI (C) | |
| | | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 42.00000000 |
| | | | | REPSOLO&GINC | 40.00000000 |
| | | | | TALLAHASSEE EXP | 18.00000000 |

| | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-------------|------------------------|
| M23578 | PNGLSE CR | Eff: May 12, 1973 | 640.000 | C05647 A Yes | WI | Area : EDSON |
| Sub: C | WI | Exp: May 11, 1978 | 128.000 | ALPHABOW ENERGY | 25.20000000 | TWP 52 RGE 17 W5M S 21 |
| A | 31282 | Ext: 15 | 32.256 | REPSOLO&GINC | 64.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 10.80000000 | |
| 100.00000000 | REPSOLO&GINC | Count Acreage = | No | | | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 E | ROY | Oct 29, 1997 |
| C05647 A | FO&OP | Jun 26, 1997 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 32.256 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

Royalty / Encumbrances

| | | | | | |
|-----------------------|------------------------|---------------------|----------------------|--------------------|------------------------|
| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| C05645 E | GROSS OVERRIDE ROYALTY | ALL | N | N | 18.00000000 % of PROD |
| | Roy Percent: | | | | |
| | 2.50000000 | | | | |
| | Deduction: | | | | |
| | YES | | | | |
| | Gas Royalty: | | Min Pay: | | Prod/Sales: |
| | | | | | |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | | | | | |
| | Other Percent: | | Min: | | Prod/Sales: |
| | | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|---|--------------|--|----------------------------|
| M23578 | C | Paid to: PAIDTO (R) VALLON RESOURCE | 100.00000000 | Paid by: ROYPD BY (C) ALPHABOW ENERGY TALLAHASSEE EXP | 70.00000000 30.00000000 |
|--------|---|---|--------------|--|----------------------------|

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|--|--------------|--|---|
| Paid to: LESSOR (M) ALBERTA ENERGY | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY REPSOLO&GINC TALLAHASSEE EXP | 25.20000000 64.00000000 10.80000000 |
|--|--------------|--|---|

| | | | | | | | | |
|---------------|--------|----|--------------------------|---------|-----------------|------|-------------|---------------------------------|
| M23578 | PNGLSE | CR | Eff: May 12, 1973 | 640.000 | C05835 | A No | PLD | Area : EDSON |
| Sub: D | WI | | Exp: May 11, 1978 | 128.000 | REPSOLO&GINC | | 20.00000000 | TWP 52 RGE 17 W5M S 21 |
| A | 31282 | | Ext: 15 | 26.880 | ALPHABOW ENERGY | | 21.00000000 | PNG BELOW BASE BLUESKY-BULLHEAD |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23578

Sub: D BONAVISTA CORP.

BONAVISTA CORP.

59.00000000

TO BASE NORDEGG

100.00000000 REPSOLO&GINC Count Acreage = No

Total Rental: 0.00

(EXCL 100/14-21-052-17W5/00
WELLBORE AND ASSOCIATED
PRODUCTION)

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 26.880 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 B | FO&OP | Jun 26, 1997 |
| C05835 A | POOL | Nov 01, 2008 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-------------------------|--------------|---------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | Max: | Min Pay: | Prod/Sales: | |
| | S/S OIL: Min: | | Div: | Prod/Sales: | |
| | Other Percent: | | Min: | Prod/Sales: | |

Paid to: ROYPDTO (C)

VALLON RESOURCE 100.00000000

Paid by: ROYPD BY (C)

ALPHABOW ENERGY 70.00000000

TALLAHASSEE EXP 30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23578 D COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| | | | | |
|-----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: | LESSOR (M) | Paid by: | PLD (C) | |
| ALBERTA ENERGY | 100.00000000 | REPSOLO&GINC | 20.00000000 | |
| | | ALPHABOW ENERGY | 21.00000000 | |
| | | BONAVISTA CORP. | 59.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|--------------|--|
| M23578 | PNGLSE CR | Eff: May 12, 1973 | 640.000 | C05835 B No | BPPO | Area : EDSON |
| Sub: E | BPP | Exp: May 11, 1978 | 128.000 | BONAVISTA CORP. | 100.00000000 | TWP 52 RGE 17 W5M S 21 |
| A | 31282 | Ext: 15 | 0.000 | | | (100/14-21-052-17W5/00 WELLBORE AND ASSOCIATED PRODUCTION) |
| | BONAVISTA CORP. | | | Total Rental: | 0.00 | |
| 100.00000000 | REPSOLO&GINC | Count Acreage = | No | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 B | FO&OP | Jun 26, 1997 |
| C05835 B | POOL | Nov 01, 2008 |

| | |
|------------------------|-------------------|
| ----- Well U.W.I. | Status/Type ----- |
| 100/14-21-052-17-W5/00 | PROD/GAS |

Royalty / Encumbrances

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|------------------------------|-------------|-----------------------|
| C05835 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 15.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| M23578 | E | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: PAIDTO (R) | | Paid by: BPPO (C) | | |
| | VALLON RESOURCE 100.00000000 | | BONAVISTA CORP. 100.00000000 | | |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORTATION TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVER POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

GENERAL -

AGREEMNT IS SUBJECT TO 90 CAPLA, ENCUMBRANCE HAS BEEN IDENTIFIED ON SCHEDULE A AND BECOMES PART OF PENALTY ACCOUNT.

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | |
|-----------------------------|------------------------------|
| Paid to: LESSOR (M) | Paid by: BPPO (C) |
| ALBERTA ENERGY 100.00000000 | BONAVISTA CORP. 100.00000000 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|---------------------------------|
| M23839 | PNGLSE CR | Eff: Nov 15, 2007 | 128.000 | C05835 A No | PLD | Area : EDSON |
| Sub: A | WI | Exp: Nov 14, 2012 | 128.000 | REPSOLO&GINC | 20.00000000 | TWP 52 RGE 17 W5M N 21 |
| A | 0507110407 | Ext: 15 | 26.880 | ALPHABOW ENERGY | 21.00000000 | PNG BELOW BASE BLUESKY-BULLHEAD |
| | BONAVISTA CORP. | | | BONAVISTA CORP. | 59.00000000 | TO BASE ROCK_CREEK |
| 100.00000000 | SPARTAN DELTA | | | | | (EXCL 100/14-21-052-17W5/00 |
| | | | | Total Rental: | 448.00 | WELLBORE AND ASSOCIATED |
| | | | | | | PRODUCTION) |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Dev: | 128.000 | 26.880 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05835 A | POOL | Nov 01, 2008 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|-----------------------------|------------------------------|
| Paid to: LESSOR (M) | Paid by: PREPL2 (C) |
| ALBERTA ENERGY 100.00000000 | BONAVISTA CORP. 100.00000000 |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23839 A

M23839 PNLSE CR Eff: Nov 15, 2007 128.000 C05835 B No BPPO Area : EDSON
 Sub: B BPP Exp: Nov 14, 2012 128.000 BONAVIDA CORP. 100.00000000 TWP 52 RGE 17 W5M N 21
 A 0507110407 Ext: 15 0.000 (100/14-21-052-17W5/00 WELLBORE
 BONAVIDA CORP. Total Rental: 0.00 AND ASSOCIATED PRODUCTION)
 100.00000000 SPARTAN DELTA Count Acreage = No

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)
 C05835 A POOL Nov 01, 2008
 C05835 B POOL Nov 01, 2008

----- Well U.W.I. Status/Type -----

100/14-21-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 CROWN SLIDING SCALE ALL Y N 100.00000000 % of PROD
 Roy Percent:
 Deduction: STANDARD
 Gas: Royalty: Min Pay: Prod/Sales:
 S/S OIL: Min: Max: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:
 Paid to: LESSOR (M) Paid by: BPPO (C)
 ALBERTA ENERGY 100.00000000 BONAVIDA CORP. 100.00000000

M23578 PNLSE CR Eff: May 12, 1973 640.000 C05648 A Yes PLD Area : EDSON

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------------|---------------|-------------------|---------|----------------------|--|-------------|--|
| M23578 | | | | | | | |
| Sub: B | ROY | Exp: May 11, 1978 | 128.000 | CDNRESNORTHAB | | 80.00000000 | TWP 52 RGE 17 W5M S 22 |
| A | 31282 | Ext: 15 | 0.000 | REPSOLO&GINC | | 20.00000000 | PNG BELOW BASE CARDIUM TO BASE NORDEGG |
| | CNR 2006 PART | | | | | | |
| 100.00000000 | REPSOLO&GINC | | | Total Rental: 448.00 | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 128.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05648 A POOLFOPRT Aug 13, 1999

----- Well U.W.I. Status/Type -----
100/06-22-052-17-W5/00 PROD/GAS
100/13-22-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|-------------------------|----------------------|-------------|-----------------------|
| C05648 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 30.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: 12.50000000 | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 12.50000000 | Div: 23.84000 | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|-----------------------------|-------------|------------------------------|--------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | |
| ALPHABOW ENERGY | 70.00000000 | CDNRESNORTHAB | 100.00000000 |
| TALLAHASSEE EXP | 30.00000000 | | |

PERMITTED DEDUCTIONS -
ALTERNATE 1 & 2 USING 50%

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------|--------------|---------------|-------------|-----------------------|
| GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | |
|---|---|--|---|--|
| M23578 | B | Roy Percent: 2.50000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Other Percent: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: PAIDTO (R) VALLON RESOURCE 100.00000000 | | Paid by: PAIDBY (R) CANADIAN NATUR. 100.00000000 | | |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--|--------------|--|-------------|--|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Other Percent: | | Min Pay: Div: Min: | | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000 | | Paid by: PLD (C) CDNRESNORTHAB 80.00000000 REPSOLO&GINC 20.00000000 | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|----------------|--------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23584 | PNGLSE CR | CR | 128.000 | C05648 A | Yes | PLD | Area : EDSON |
| Sub: A | ROY | | 128.000 | CDNRESNORTHAB | | 80.00000000 | TWP 52 RGE 17 W5M N 28 |
| A | 31698 | | 0.000 | REPSOLO&GINC | | 20.00000000 | PNG BELOW BASE CARDIUM TO BASE |
| | CNR 2006 PART | | | | | | NORDEGG |
| 100.00000000 | REPSOLO&GINC | | | Total Rental: | 448.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05648 A POOLFOPRT Aug 13, 1999

----- Well U.W.I. Status/Type -----
 102/07-28-052-17-W5/00 PROD/GAS
 100/04-28-052-17-W5/00 PROD/GAS
 100/09-28-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|-------------------------|-----------------------------|-------------|-----------------------|
| C05648 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 30.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: 12.50000000 | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 12.50000000 | Div: 23.84000 | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | ALPHABOW ENERGY 70.00000000 | | CDNRESNORTHAB 100.00000000 | | |
| | TALLAHASSEE EXP 30.00000000 | | | | |

PERMITTED DEDUCTIONS -
 ALTERNATE 1 & 2 USING 50%

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------------------------|--------------|---------------|-------------|-----------------------|
| GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| Roy Percent: 2.50000000 | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|---|---|--|---|---|--|
| M23584 | A | Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent: | Max: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: PAIDTO (R) VALLON RESOURCE | | 100.00000000 | Paid by: PAIDBY (R) CANADIAN NATUR. | | 100.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|-------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PLD (C) | | |
| ALBERTA ENERGY | 100.00000000 | CDNRESNORTHAB | 80.00000000 | |
| | | REPSOLO&GINC | 20.00000000 | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | |
| Mineral Int | Operator / Payor | | Net | | | | Lease Description / Rights Held |

| | | | | | | | |
|--------------|----------------|-------------------|---------|-----------------|--|-------------|--|
| M23832 | PNGLIC CR | | 256.000 | C05879 A No | | WI | |
| Sub: A | WI | Eff: Dec 16, 2004 | 256.000 | ALPHABOW ENERGY | | 19.00000000 | |
| A | 5404120789 | Exp: Dec 15, 2008 | 48.640 | TOURMALINE OIL | | 35.50000000 | |
| | TOURMALINE OIL | Ext: 15 | | CANADIAN NATUR. | | 31.50000000 | |
| 100.00000000 | TOURMALINE OIL | | | INVICO ENERGY | | 14.00000000 | |

Area : PEPPERS
TWP 52 RGE 23 W5M SEC 16
PNG TO BASE WINTERBURN

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05879 A | JOA | Jul 01, 2005 |

Total Rental: 896.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 256.000 | 48.640 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/16-16-052-23-W5/00 | ABND ZN/UNKNO |
| 100/16-16-052-23-W5/02 | SUSP/GAS |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 19.00000000 | |
| | | TOURMALINE OIL | 35.50000000 | |
| | | CANADIAN NATUR. | 31.50000000 | |
| | | INVICO ENERGY | 14.00000000 | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|-------|-------------|-------------------------------|
| M20332 | PNGLIC | CR | Eff: Oct 21, 1999 | 196.020 | C04275 | A Yes | WI-1 | Area : CABIN CREEK |
| Sub: A | WI | | Exp: Oct 20, 2004 | 196.020 | ALPHABOW ENERGY | | 50.00000000 | TWP 52 RGE 28 W5M W PTN 1 E 1 |
| A | 5599100169 | | Ext: 15 | 98.010 | PETRUS RES CORP | | 50.00000000 | PNG TO BASE TRIASSIC |
| | PETRUS RES CORP | | | | | | | |
| 100.00000000 | PETRUS RES CORP | | | | | | | |

Total Rental: 686.07

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C03754 ZZ | PURCH | Dec 15, 2016 (I) |
| C04275 A | JOA | Oct 21, 1999 |

| Status | Hectares | Net | Hectares | Net |
|----------------------------|----------|-------|-----------------------|--------|
| NON PRODUCING Prod: | 0.000 | 0.000 | NProd: 196.020 | 98.010 |
| UNDEVELOPED Dev: | 0.000 | 0.000 | Undev: 196.020 | 98.010 |
| Prov: | 0.000 | 0.000 | NProv: 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------------|--------------|-----------------------------|-------------|--------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI-1 (C) | | |
| AB MINISTER FIN 100.00000000 | | ALPHABOW ENERGY 50.00000000 | | |
| | | PETRUS RES CORP 50.00000000 | | |

PERMITTED DEDUCTIONS - Jan 18, 2011
CRWNEQUI

| | | | | | | | | |
|--------|--------|----|--------------------------|--------|--------|------|----|--------------|
| M23575 | PNGLSE | CR | Eff: Feb 27, 1963 | 64.000 | C05643 | B No | WI | Area : EDSON |
|--------|--------|----|--------------------------|--------|--------|------|----|--------------|

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | Lease Description / Rights Held |
| Mineral Int | Operator / Payor | | Net | | | | |

(cont'd)

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|--|-------------|--------------------------------|
| M23575 | | | | | | | |
| Sub: A | WI | Exp: Feb 26, 1968 | 64.000 | ALPHABOW ENERGY | | 33.60000000 | TWP 53 RGE 18 W5M NE SEC 7 |
| A | 127467 | Ext: 15 | 21.504 | CDNPETINVEST | | 2.80000000 | |
| | ALPHABOW ENERGY | | | HAMILTON BROTHE | | 1.89000000 | PNG TO TOP SECOND_WHITE_SPECKS |
| 100.00000000 | GAIN ENERGY LTD | | | I3 ENERGY | | 35.31000000 | |
| | | | | ARROW POINT O&G | | 12.00000000 | |
| | | | | TALLAHASSEE EXP | | 14.40000000 | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05643 B | FO&OP | Jun 11, 1991 |
| C05644 B | ORR | Aug 30, 1995 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 21.504 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-----------------------------|--------------|------------------------|-------------|-----------------------|
| C05644 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 60.00000000 % of PROD |
| | Roy Percent: | 1.00000000 | | | |
| | Deduction: | NO | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | ARROW POINT O&G | 100.00000000 | ARROW POINT O&G | 20.00000000 | |
| | | | ALPHABOW ENERGY | 56.00000000 | |
| | | | TALLAHASSEE EXP | 24.00000000 | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575 A **PERMITTED DEDUCTIONS -**
 FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR
 GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE
 CROWN.
GENERAL COMMENTS -
 NW SEC 7 PNG IN 2ND WHITE SPECKS & N 7 PNG TO TOP OF 2ND WHITE SPECKS

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------------|--------------|--------------------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 33.60000000 | | |
| | | CDNPETINVEST 2.80000000 | | |
| | | HAMILTON BROTHE 1.89000000 | | |
| | | I3 ENERGY 35.31000000 | | |
| | | ARROW POINT O&G 12.00000000 | | |
| | | TALLAHASSEE EXP 14.40000000 | | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|------|-------------|--------------------------------|
| M23575 | PNGLSE | CR | Eff: Feb 27, 1963 | 64.000 | C05643 | A No | WI | Area : EDSON |
| Sub: B | WI | | Exp: Feb 26, 1968 | 64.000 | ALPHABOW ENERGY | | 28.00000000 | TWP 53 RGE 18 W5M SE SEC 7 |
| A | 127467 | | Ext: 15 | 17.920 | CDNPETINVEST | | 3.50000000 | PNG TO TOP SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | HAMILTON BROTHE | | 2.36250000 | EXCL PNG IN CARDIUM |
| 100.00000000 | GAIN ENERGY LTD | | | | I3 ENERGY | | 44.13750000 | |

Report Date: Feb 17, 2025

Page Number: 54

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575

Sub: B

ARROW POINT O&G 10.00000000
TALLAHASSEE EXP 12.00000000

Total Rental: 224.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05643 A FO&OP Jun 11, 1991
 C05644 A ORR Aug 30, 1995

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 17.920 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05644 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: 1.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | ARROW POINT O&G 100.00000000 | | ARROW POINT O&G 20.00000000 | | |
| | | | ALPHABOW ENERGY 56.00000000 | | |
| | | | TALLAHASSEE EXP 24.00000000 | | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575 B **GENERAL COMMENTS -**
 S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF
 CARDIUM

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | | | |
| S/S OIL: Min: | Max: | Min Pay: | Div: | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 28.00000000 |
| | | CDNPETINVEST | 3.50000000 |
| | | HAMILTON BROTHE | 2.36250000 |
| | | I3 ENERGY | 44.13750000 |
| | | ARROW POINT O&G | 10.00000000 |
| | | TALLAHASSEE EXP | 12.00000000 |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|--------------------------------|
| M23575 | PNGLSE CR | Eff: Feb 27, 1963 | 64.000 | C05643 A No | WI | Area : EDSON |
| Sub: C | WI | Exp: Feb 26, 1968 | 64.000 | ALPHABOW ENERGY | 28.00000000 | TWP 53 RGE 18 W5M SW SEC 7 |
| A | 127467 | Ext: 15 | 17.920 | CDNPETINVEST | 3.50000000 | PNG TO TOP SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | HAMILTON BROTHE | 2.36250000 | |
| 100.00000000 | GAIN ENERGY LTD | | | I3 ENERGY | 44.13750000 | |
| | | | | ARROW POINT O&G | 10.00000000 | |
| | | | | TALLAHASSEE EXP | 12.00000000 | |

----- **Related Contracts** -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05643 A | FO&OP | Jun 11, 1991 |
| C05644 A | ORR | Aug 30, 1995 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575

Sub: C

Total Rental: 224.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 17.920 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|-----------------------|
| C05644 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | 1.00000000 | | | |
| | Deduction: | NO | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: | ROYPDTO (C) | Paid by: | WI (C) | |
| | ARROW POINT O&G | 100.00000000 | ARROW POINT O&G | 20.00000000 | |
| | | | ALPHABOW ENERGY | 56.00000000 | |
| | | | TALLAHASSEE EXP | 24.00000000 | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS -

S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF CARDIUM

Report Date: Feb 17, 2025

Page Number: 57

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575

C

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 28.00000000 | |
| | | CDNPETINVEST | 3.50000000 | |
| | | HAMILTON BROTHE | 2.36250000 | |
| | | I3 ENERGY | 44.13750000 | |
| | | ARROW POINT O&G | 10.00000000 | |
| | | TALLAHASSEE EXP | 12.00000000 | |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|---------------------------------|
| M23575 | PNGLSE CR | Eff: Feb 27, 1963 | 256.000 | C05643 C No | PLD | Area : EDSON |
| Sub: D | WI | Exp: Feb 26, 1968 | 256.000 | ALPHABOW ENERGY | 29.05000000 | TWP 53 RGE 18 W5M SEC 7 |
| A | 127467 | Ext: 15 | 74.368 | CDNPETINVEST | 3.64161800 | (PROD FROM 102/10-07 WELL ONLY) |
| | ALPHABOW ENERGY | | | HAMILTON BROTHE | 2.45809200 | PNG IN SECOND_WHITE_SPECKS |
| 100.00000000 | GAIN ENERGY LTD | Count Acreage = No | | I3 ENERGY | 45.92341000 | (POOLED) |
| | | | | ABE - ARROW POI | 4.53381600 | |
| | | | | TALLAHASSEE EXP | 14.39306400 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05643 A | FO&OP | Jun 11, 1991 |
| C05643 C | FO&OP | Jun 11, 1991 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

M23575

| | | | | | | | | |
|--------|-----------|----------|--------|----------|-------|------------------------|-------------------|--------------|
| Sub: D | Status | Hectares | Net | Hectares | Net | C05644 A | ORR | Aug 30, 1995 |
| | DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | ----- Well U.W.I. | Status/Type ----- | |
| | | 256.000 | 74.368 | 0.000 | 0.000 | 102/10-07-053-18-W5/00 | SUSP/GAS | |
| | | 0.000 | 0.000 | 0.000 | 0.000 | | | |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05644 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: 1.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | ARROW POINT O&G 100.00000000 | | ARROW POINT O&G 20.00000000 | | |
| | | | ALPHABOW ENERGY 56.00000000 | | |
| | | | TALLAHASSEE EXP 24.00000000 | | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS -

S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF CARDIUM

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

Report Date: Feb 17, 2025

Page Number: 59

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

LESSOR ROYALTY ALL Y N 100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

M23575

D

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: PREPL2 (C)

CDNPETINVEST 3.18181800

ABE - ARROW POI 4.58181900

ALPHABOW ENERGY 33.60000000

TALLAHASSEE EXP 16.36363600

HAMILTON BROTHE 2.14772700

I3 ENERGY 40.12500000

| | | | | | |
|--------------|-----------------|--------------------|-------|-----------------|-------------|
| M23575 | PNGLSE CR | Eff: Feb 27, 1963 | 0.000 | C05643 D No | WI |
| Sub: E | WI | Exp: Feb 26, 1968 | 0.000 | ALPHABOW ENERGY | 35.00000000 |
| A | 127467 | Ext: 15 | 0.000 | CDNPETINVEST | 3.50000000 |
| | ALPHABOW ENERGY | | | HAMILTON BROTHE | 2.36250000 |
| 100.00000000 | GAIN ENERGY LTD | Count Acreage = No | | I3 ENERGY | 44.13750000 |
| | | | | TALLAHASSEE EXP | 15.00000000 |

Total Rental: 0.00

Area : EDSON
TWP 53 RGE 18 W5M SE 7
PNG IN CARDIUM

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05643 D | FO&OP | Jun 11, 1991 |
| C05644 D | ORR | Aug 30, 1995 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/08-07-053-18-W5/02 FLOW/OIL

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575 E _____
Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------------|--------------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05644 D | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: 1.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | | Paid by: WI (C) | | |
| ARROW POINT O&G 100.00000000 | | | ALPHABOW ENERGY 70.00000000 | | |
| | | | TALLAHASSEE EXP 30.00000000 | | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS - Jun 12, 2006

SE SEC 7 PNG IN CARDIUM

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
|----------------------------|--------------|-----------------|------------------------|------------------------|--|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD | |
| Roy Percent: | | | | | |
| Deduction: STANDARD | | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| Other Percent: | | Min: | | Prod/Sales: | |
| Paid to: LESSOR (M) | | | Paid by: WI (C) | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|---|----------------|--------------|-----------------|-------------|--|
| M23575 | E | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 35.00000000 | |
| | | | | CDNPETINVEST | 3.50000000 | |
| | | | | HAMILTON BROTHE | 2.36250000 | |
| | | | | I3 ENERGY | 44.13750000 | |
| | | | | TALLAHASSEE EXP | 15.00000000 | |

| | | | | | | | | | |
|--------------|-----------------|-------|-------------------|---------|-----------------|---|----|-------------|---------------------------------|
| M23575 | PNGLSE | CR | Eff: Feb 27, 1963 | 256.000 | C05643 | E | No | WI | Area : EDSON |
| Sub: F | WI | | Exp: Feb 26, 1968 | 256.000 | ALPHABOW ENERGY | | | 35.00000000 | TWP 53 RGE 18 W5M SE 7 |
| A | 127467 | | Ext: 15 | 89.600 | CDNPETINVEST | | | 3.50000000 | (PROD FROM 100/08-07 WELL ONLY) |
| | ALPHABOW ENERGY | | | | HAMILTON BROTHE | | | 2.36250000 | PNG IN CARDIUM |
| 100.00000000 | GAIN ENERGY LTD | Count | Acreage = | No | I3 ENERGY | | | 44.13750000 | |
| | | | | | TALLAHASSEE EXP | | | 15.00000000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05643 E | FO&OP | Jun 11, 1991 |
| C05644 D | ORR | Aug 30, 1995 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 89.600 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/08-07-053-18-W5/00 SUSP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05644 D | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | 1.00000000 | | | |
| | Deduction: | NO | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | | | | |

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|-----------------------------|--------------|------------------------|--------------------|
| Other Percent: | Max: | Div: | Prod/Sales: |
| | | Min: | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: WI (C) | |
| ARROW POINT O&G | 100.00000000 | ALPHABOW ENERGY | 70.00000000 |
| | | TALLAHASSEE EXP | 30.00000000 |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS - Jun 12, 2006

SE SEC 7 PNG IN CARDIUM

M23575

F

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 35.00000000 | |
| | | CDNPETINVEST | 3.50000000 | |
| | | HAMILTON BROTHE | 2.36250000 | |
| | | I3 ENERGY | 44.13750000 | |
| | | TALLAHASSEE EXP | 15.00000000 | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------------|----------|-----------------|--------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23575 | PNGLSE CR | Eff: Feb 27, 1963 | 64.000 | C05643 B No | | WI | Area : EDSON |
| Sub: G | WI | Exp: Feb 26, 1968 | 64.000 | ALPHABOW ENERGY | | 33.60000000 | TWP 53 RGE 18 W5M NW SEC 7 |
| A | 127467 | Ext: 15 | 21.504 | CDNPETINVEST | | 2.80000000 | PNG TO TOP SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | HAMILTON BROTHE | | 1.89000000 | |
| 100.00000000 | GAIN ENERGY LTD | | | I3 ENERGY | | 35.31000000 | ----- Related Contracts ----- |
| | | | | ARROW POINT O&G | | 12.00000000 | C04844 A P&S Oct 18, 2017 (I) |
| | | | | TALLAHASSEE EXP | | 14.40000000 | C05643 B FO&OP Jun 11, 1991 |
| | | | | | | | C05644 B ORR Aug 30, 1995 |
| | | | | Total Rental: | 224.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 21.504 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|-----------------------|
| C05644 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 60.00000000 % of PROD |
| | Roy Percent: | 1.00000000 | | | |
| | Deduction: | NO | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | ARROW POINT O&G | 100.00000000 | ARROW POINT O&G | 20.00000000 | |
| | | | ALPHABOW ENERGY | 56.00000000 | |
| | | | TALLAHASSEE EXP | 24.00000000 | |

PERMITTED DEDUCTIONS -
FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575 G GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS -

NW SEC 7 PNG IN 2ND WHITE SPECKS & N 7 PNG TO TOP OF 2ND WHITE SPECKS

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 33.60000000 | | |
| | | CDNPETINVEST 2.80000000 | | |
| | | HAMILTON BROTHE 1.89000000 | | |
| | | I3 ENERGY 35.31000000 | | |
| | | ARROW POINT O&G 12.00000000 | | |
| | | TALLAHASSEE EXP 14.40000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|----------------------|-------------|-----------------------------|
| M23538 | PNGLSE CR | Eff: Jun 29, 2000 | 64.000 | C05971 A No | WI | Area : EDSON |
| Sub: A | WI | Exp: Jun 28, 2005 | 64.000 | ALPHABOW ENERGY | 70.00000000 | TWP 53 RGE 18 W5M NE SEC 36 |
| A | 0500060507 | Ext: 15 | 44.800 | TALLAHASSEE EXP | 30.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 224.00 | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05971 A | JOA | Jan 17, 2011 |

| | | | | |
|---------------|-----------------|------------|-----------------|------------|
| Status | Hectares | Net | Hectares | Net |
|---------------|-----------------|------------|-----------------|------------|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------------------------------------|
| M23538 | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | | | | | | ----- Well U.W.I. Status/Type ----- |
| | | | | | | | 100/10-36-053-18-W5/00 AB&RE/OIL |
| | | | | | | | 100/10-36-053-18-W5/02 PUMP/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 70.00000000 | |
| | | TALLAHASSEE EXP | 30.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|----------------------------|
| M23571 | PNGLSE CR | Eff: Feb 17, 1966 | 192.000 | C05647 E Yes | WI | Area : EDSON |
| Sub: A | WI | Exp: Feb 16, 1971 | 192.000 | ALPHABOW ENERGY | 42.00000000 | TWP 53 RGE 19 W5M S & NE 6 |
| A | 7637 | Ext: 15 | 80.640 | REPSOLO&GINC | 40.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 18.00000000 | |
| 100.00000000 | REPSOLO&GINC | | | | | |

Total Rental: 672.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 E | FO&OP | Jun 26, 1997 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|--------|-------|----------|-------|--------|----------|-------|
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | Lease Description / Rights Held |
|-------------|------------------------|-------------|----------|----------------|------|----------|--|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | |

(cont'd)

M23571

| | | | | | | | | | |
|---------------|-----------|--------------|---------|--------|---------------|-------|-------|---------------------------------|--------------------------|
| Sub: A | DEVELOPED | Dev: | 192.000 | 80.640 | Undev: | 0.000 | 0.000 | ----- Well U.W.I. | Status/Type ----- |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | 100/04-06-053-19-W5/00 FLOW/GAS | |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | |
|-----------------------------|--------------|-----------------------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) |
| VALLON RESOURCE | 100.00000000 | ALPHABOW ENERGY |
| | | TALLAHASSEE EXP |
| | | 70.00000000 |
| | | 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|----------------------------|--------------|------------------------|--------------------|
| M23571 | A | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| | | Paid to: LESSOR (M) | | Paid by: WI (C) | |
| | | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 42.00000000 |
| | | | | REPSOLO&GINC | 40.00000000 |
| | | | | TALLAHASSEE EXP | 18.00000000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|-------|-----------------|-------------|-------------|---------------------------------------|
| M23571 | PNGLSE CR | Eff: Feb 17, 1966 | 0.000 | C05647 I Yes | BPPO | APPO | Area : EDSON |
| Sub: B | WI | Exp: Feb 16, 1971 | 0.000 | ALPHABOW ENERGY | 70.00000000 | 42.00000000 | TWP 53 RGE 19 W5M NW 6 |
| A | 7637 | Ext: 15 | 0.000 | TALLAHASSEE EXP | 30.00000000 | 18.00000000 | (100/12-06-053-19W5/00 WELLBORE ONLY) |
| | ALPHABOW ENERGY | | | REPSOLO&GINC | | 40.00000000 | |

100.00000000 REPSOLO&GINC **Count Acreage =** No

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Related Contracts** -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 I | FO&OP | Jun 26, 1997 |

----- **Well U.W.I.** **Status/Type** -----

100/12-06-053-19-W5/00 PUMP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | | | | |

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|-----------------------------|--------------|---------------------------|--------------------|
| Other Percent: | Max: | Div: | Prod/Sales: |
| | | Min: | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: ROYPD (C) | |
| VALLON RESOURCE | 100.00000000 | ALPHABOW ENERGY | 70.00000000 |
| | | TALLAHASSEE EXP | 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

M23571

B

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|--------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: BPPO (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 70.00000000 | |
| | | TALLAHASSEE EXP | 30.00000000 | |
| | | REPSOLO&GINC | | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--|-------------------|--------|-----------------|-------------|------------------------------|
| M23571 | PNGLSE CR | | Eff: Feb 17, 1966 | 64.000 | C05647 E Yes | WI | Area : EDSON |
| Sub: C | WI | | Exp: Feb 16, 1971 | 64.000 | ALPHABOW ENERGY | 42.00000000 | TWP 53 RGE 19 W5M NW 6 |
| A | 7637 | | Ext: 15 | 26.880 | REPSOLO&GINC | 40.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | 18.00000000 | (EXCL. 100/12-06-053-19W5/00 |
| 100.00000000 | REPSOLO&GINC | | | | | | WELLBORE) |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net |
|-------------|----------|-------|----------|--------|
| UNDEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 |
| | 0.000 | 0.000 | 64.000 | 26.880 |
| | 0.000 | 0.000 | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 E | FO&OP | Jun 26, 1997 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-------------------------|--------------|---------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------|--------------|-----------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | |
| VALLON RESOURCE | 100.00000000 | ALPHABOW ENERGY | 70.00000000 |
| | | TALLAHASSEE EXP | 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23571 C COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 42.00000000 | | |
| | | REPSOLO&GINC 40.00000000 | | |
| | | TALLAHASSEE EXP 18.00000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|--------------------------|
| M23587 | PNGLSE CR | Eff: Jan 07, 1999 | 256.000 | C05982 A No | WI | Area : ANSELL |
| Sub: A | WI | Exp: Jan 06, 2004 | 256.000 | ALPHABOW ENERGY | 70.00000000 | TWP 53 RGE 20 W5M SEC 19 |
| A | 0599010133 | Ext: 15 | 179.200 | TALLAHASSEE EXP | 30.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 896.00 | | |

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05982 A JOA Mar 21, 2011

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|---------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 256.000 | 179.200 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Well U.W.I.** **Status/Type** -----
100/02-19-053-20-W5/00 PUMP/GAS
100/16-19-053-20-W5/00 PUMP/GAS
100/11-19-053-20-W5/00 PUMP/GAS

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23587 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 70.00000000 | | |
| | | | TALLAHASSEE EXP 30.00000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|--------------------------|
| M23535 | PNGLSE CR | Eff: Jan 13, 2000 | 256.000 | C05957 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Jan 12, 2005 | 256.000 | TALLAHASSEE EXP | 30.00000000 | TWP 54 RGE 18 W5M SEC 22 |
| A | 0500010249 | Ext: 15 | 179.200 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05911 A | TRUST | Jul 31, 2009 |
| C05957 A | JOA | Jan 28, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 89.600 | NProv: | 128.000 | 89.600 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|----------|
| 100/07-22-054-18-W5/03 | SUSP/OIL |
| 100/16-22-054-18-W5/02 | SUSP/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|----------------------------|-----------------------|-------------|------------------------|--------------------|
| M23535 | A | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| | Paid to: LESSOR (M) | | | Paid by: WI (C) | |
| | ALBERTA ENERGY | 100.00000000 | | TALLAHASSEE EXP | 30.00000000 |
| | | | | ALPHABOW ENERGY | 70.00000000 |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------------------|----|--------------------------------|
| M23535 | PNGLSE CR | Eff: Jan 13, 2000 | 256.000 | C05911 A Unknown | WI | Area : PINE CREEK |
| Sub: B | TRUST | Exp: Jan 12, 2005 | 256.000 | ALPHABOW ENERGY | | TWP 54 RGE 18 W5M SEC 22 |
| A | 0500010249 | Ext: 15 | 0.000 | TALLAHASSEE EXP | | PNG BELOW BASE CARDIUM TO BASE |
| | ALPHABOW ENERGY | | | LONGRUNEXPLO * 100.00000000 | | BLUESKY-BULLHEAD |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | | |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 0.000 | NProv: | 128.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05911 A | TRUST | Jul 31, 2009 |

----- Well U.W.I. Status/Type -----

100/16-22-054-18-W5/00 AB&RE/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | |
|-----------------------------|---------------------------|
| Paid to: LESSOR (M) | Paid by: WI (C) |
| ALBERTA ENERGY 100.00000000 | ALPHABOW ENERGY |
| | TALLAHASSEE EXP |
| | LONGRUNEXPLO 100.00000000 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|--------------------------|
| M23539 | PNGLSE CR | Eff: Feb 26, 1970 | 256.000 | C05954 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Feb 25, 1980 | 256.000 | TALLAHASSEE EXP | 30.00000000 | TWP 54 RGE 18 W5M SEC 28 |
| A | 21594 | Ext: 15 | 179.200 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 896.00 | | |

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05954 A JOA Jan 25, 2011

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 128.000 | 89.600 | Undev: | 128.000 | 89.600 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Well U.W.I.** **Status/Type** -----
100/15-28-054-18-W5/00 PUMP/OIL
100/08-28-054-18-W5/00 FLOW/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|-----------------------------|-----------------------------|
| Paid to: LESSOR (M) | Paid by: WI (C) |
| ALBERTA ENERGY 100.00000000 | TALLAHASSEE EXP 30.00000000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23539 | A | | | ALPHABOW ENERGY | | 70.00000000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|-------|-------------|-------------------------|
| M23603 | PNGLSE | CR | Eff: Aug 18, 1976 | 64.000 | C05667 | A Yes | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: Aug 17, 1981 | 64.000 | ALPHABOW ENERGY | | 52.50000000 | TWP 54 RGE 18 W5M NE 31 |
| A | 0576080112 | | Ext: 15 | 33.600 | REPSOLO&GINC | | 25.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | | 22.50000000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | | | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05667 A | JOA | Sep 06, 2002 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 33.600 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/10-31-054-18-W5/00 PUMP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 52.50000000

REPSOLO&GINC 25.00000000

TALLAHASSEE EXP 22.50000000

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23603 A

| | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-------------|-----------------------------|
| M23602 | PNGLSE CR | Eff: Jan 18, 1983 | 192.000 | C05667 B Yes | WI | Area : PINE CREEK |
| Sub: A | WR | Exp: Jan 17, 1988 | 192.000 | ALPHABOW ENERGY | 61.25000000 | TWP 54 RGE 18 W5M N & SE 32 |
| A | 0583010133 | Ext: 15 | 117.600 | REPSOLO&GINC | 12.50000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 26.25000000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | |

Total Rental: 672.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|--------|
| DEVELOPED | Dev: | 64.000 | 39.200 | Undev: | 128.000 | 78.400 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05663 A | ROY | Sep 06, 2002 |
| C05667 B | JOA | Sep 06, 2002 |
| C05668 A | ORR | Jul 01, 1979 |
| C05669 A | ORR | Jul 01, 1979 |

----- Well U.W.I. Status/Type -----

100/15-32-054-18-W5/00 PUMP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05669 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 1.50000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | Max: | Min Pay: | Prod/Sales: | |
| | S/S OIL: Min: | | Div: | Prod/Sales: | |
| | Other Percent: | | Min: | Prod/Sales: | |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | PLAINS MIDSTREA 100.00000000 | | REPSOLO&GINC 12.50000000 | | |
| | | | ALPHABOW ENERGY 61.25000000 | | |
| | | | TALLAHASSEE EXP 26.25000000 | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23602 A **GENERAL COMMENTS -**
 THERE IS VERY LITTLE INFORMATION ON THIS ROYALTY.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|------------------------------|-------------|------------------------|
| C05668 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 12.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | ALPHABOW ENERGY 70.00000000 | | REPSOLO&GINC 12.50000000 | | |
| | TALLAHASSEE EXP 30.00000000 | | ALPHABOW ENERGY 61.25000000 | | |
| | | | TALLAHASSEE EXP 26.25000000 | | |

PERMITTED DEDUCTIONS -

NO DEDUCTIONS EXCEPT FOR GATHERING, TRANSPORTATION, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTION OR STABILIZATION COSTS.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 61.25000000 | | |
| | | REPSOLO&GINC 12.50000000 | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23602 | A | | | TALLAHASSEE EXP | | 26.25000000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|-------|-------------|--------------------------|
| M23605 | PNGLSE | CR | Eff: Jun 01, 1977 | 256.000 | C05064 | B Yes | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: May 31, 1982 | 256.000 | ALPHABOW ENERGY | | 55.41669000 | TWP 54 RGE 18 W5M SEC 33 |
| A | 0577060037 | | Ext: 15 | 141.867 | REPSOLO&GINC | | 20.83330000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | | 23.75001000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | | | |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05064 B | JOA | Sep 16, 1952 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|--------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 70.933 | NProv: | 128.000 | 70.933 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|----------|
| 100/05-33-054-18-W5/00 | PUMP/OIL |
| 100/05-33-054-18-W5/02 | SUSP/OIL |
| 100/13-33-054-18-W5/00 | PUMP/OIL |
| 100/13-33-054-18-W5/02 | SUSP/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 55.41669000

REPSOLO&GINC 20.83330000

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23605 | A | | | TALLAHASSEE EXP | | 23.75001000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|--------|-------------|--------------------------|
| M23551 | PNGLIC | CR | Eff: Jan 09, 1997 | 256.000 | C05956 | A No | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: Jan 08, 2001 | 256.000 | TALLAHASSEE EXP | | 30.00000000 | TWP 54 RGE 19 W5M SEC 35 |
| A | 5497010035 | | Ext: 15 | 179.200 | ALPHABOW ENERGY | | 70.00000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | | | | | |
| 100.00000000 | REPSOLO&GINC | | | | Total Rental: | 896.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|---------|
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 192.000 | 134.400 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05621 A | FO | Mar 23, 2000 |
| C05956 A | JOA | Jan 27, 2011 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/01-35-054-19-W5/00 | ABND ZN/UNKNO |
| 100/01-35-054-19-W5/02 | PUMP/OIL |
| 100/01-35-054-19-W5/03 | CMGLD/OIL |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|------------------------|
| C05621 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: YES

Gas: Royalty: 12.50000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Max: 12.50000000 Div: 24.00000

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

REPSOLO&GINC 100.00000000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

PERMITTED DEDUCTIONS -

FO & ROY PROC - ALTERNATE 2 WITH 50%

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|----------------------------|---------------------|-------------------------------|--------------------|------------------------|--|--|--|
| M23551 | A | Royalty / Encumbrances | | | | | |
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | | | |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD | | | |
| Roy Percent: | | | | | | | |
| Deduction: | STANDARD | | | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: | | | |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: | | | |
| Other Percent: | | Min: | | Prod/Sales: | | | |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | | | | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | | | | |
| | | ALPHABOW ENERGY | 70.00000000 | | | | |

| | | | | | | | |
|---------------|-----------|--------------------------|---------|-----------------|-------------|-------------|-------------------------|
| M21667 | PNGLSE CR | Eff: Oct 24, 1961 | 128.000 | C04958 A No | PLD | PREPL1 | Area : MCLEOD RIVER |
| Sub: A | WI | Exp: Oct 23, 1982 | 128.000 | ALPHABOW ENERGY | 82.70835000 | 98.75000000 | TWP 055 RGE 14 W5M W 32 |
| A | 124135 | Ext: 15 | 105.867 | BARREL OIL | 17.29165000 | 1.25000000 | NG IN BLUESKY-BULLHEAD |

100.00000000 ALPHABOW ENERGY

Total Rental: 448.00

----- **Related Contracts** -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04957 B | PFO | Jun 01, 1982 |
| C04958 A | POOL | Feb 14, 1992 |
| C04959 A | ORR | Nov 15, 1991 |
| C04960 C | ORR | Jul 16, 1980 |
| C04961 C | ORR | Oct 21, 1999 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 105.867 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

----- **Well U.W.I.** **Status/Type** -----

| | |
|------------------------|----------|
| 100/14-32-055-14-W5/00 | FLOW/GAS |
|------------------------|----------|

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|------------------------------|-------------|-----------------------|
| C04959 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 70.68272500 % of PROD |
| | Roy Percent: 15.00000000 | | | | |
| | Deduction: YES | | | | |
| M21667 | A | | Min Pay: 3.5500 | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | CENOVUS ENERGY 41.05416100 | | ALPHABOW ENERGY 100.00000000 | | |
| | WESTBRK ENER LT 24.00409700 | | | | |
| | ISH ENERGY LTD. 9.64539100 | | | | |
| | BARREL OIL 25.29635100 | | | | |

PERMITTED DEDUCTIONS -

CONDENSATE: SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION
 WHERE SALES ARE NOT MADE FOB
 PETROLEUM SUBSTANCES ACTUAL COSTS INCURRED OF TRANSPORTAION, GATHERING
 AND PROCESSING
 SHALL NOT REDUCE THE GOR BELOW \$3.55/103M3
 NOT TO EXCEED THOSE PERMITTED BY CROWN

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C04960 C | GROSS OVERRIDE ROYALTY | NATURAL GAS | N | N | 50.56300000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: UNKNOWN | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: 2.5 | | Min: | | Prod/Sales: |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

Paid to: PAIDTO (R)
CANGILD RESOURC 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000

M21667 A

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C04961 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 98.75000000 % of PROD |
| | Roy Percent: 5.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

Paid to: ROYPDTO (C)
FREEHOLD ROY PR 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012

(PRE-POOLED) NO DEDUCTIONS ALLOWED EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

PERMITTED DEDUCTIONS - Aug 01, 2016

GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

Report Date: Feb 17, 2025

Page Number: 82

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|-------------------------|-------------|--------------------|--|
| M21667 | A | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: PAIDTO (R) | | Paid by: PLD (C) | | | |
| | | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 82.70835000 | | |
| | | | | BARREL OIL | 17.29165000 | | |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|---------------------------------|
| M21667 | PNGLSE CR | Eff: Oct 24, 1961 | 128.000 | C04957 A No | WI | Area : MCLEOD RIVER |
| Sub: B | WR | Exp: Oct 23, 1982 | 128.000 | ALPHABOW ENERGY | 24.05125000 | TWP 055 RGE 14 W5M W 32 |
| A | 124135 | Ext: 15 | 30.786 | CENOVUS ENERGY | 24.70300000 | PNG TO BASE BLUESKY-BULLHEAD |
| | SPARTAN DELTA | | | WESTBRICK ENERG | 33.93350000 | EXCL PNG IN CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | ISH ENERGY LTD. | 13.63525000 | EXCL NG IN BLUESKY-BULLHEAD |
| | | | | BARREL OIL | 3.67700000 | (EXCL NG IN ARDLEY) (COAL_SEAM) |
| | | | | | | (EXCL NG IN HORSESHOE_CANYON) |
| | | | | | | (COAL_SEAM) |
| | | | | | | (EXCLUDED GAS MEANS ALL NG |
| | | | | | | INCLUDING, WITHOUT LIMITATION, |
| | | | | | | METHANE AND ALL OTHER |
| | | | | | | HYDROCARBONS, REGARDLESS OF IN |
| | | | | | | SITU PHASE OR ORIGIN, |
| | | | | | | CONTAINED, STORED, DERIVED |
| | | | | | | FROM, ASSOCIATED OR ABSORBED |
| | | | | | | WITHIN ANY COAL MATRIX, |
| | | | | | | DEPOSIT, SEAM OR BED IN THE |
| | | | | | | STRATA TO TOP OF BEARPAW |
| | | | | | | FORMATION) |

Total Rental: 0.00

| Status | | Hectares | Net | Hectares | Net |
|-------------|--------------|----------|-------|---------------|---------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 128.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|----------------------|
| C04957 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 1.12500000 % of PROD |
| | Roy Percent: | | | | |

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|---|---|-------------------------|---|--|--|
| M21667 | B | Deduction: YES Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.00000000 | Max: 15.00000000 | Min Pay: 0.2000 Div: 150.00000 Min: | Prod/Sales: Prod/Sales: Prod/Sales: | ----- Related Contracts ----- C04844 A P&S Oct 18, 2017 (I) C04957 A PFO Jun 01, 1982 C04960 A ORR Jul 16, 1980 C04961 B ORR Oct 21, 1999 |
| | | Paid to: ROYPDTO (C) ALPHABOW ENERGY 100.00000000 | | Paid by: ROYPD BY (C) WESTBRK ENER LT 66.66667000 ALPHABOW ENERGY 16.66666500 ISH ENERGY LTD. 16.66666500 | | |

PERMITTED DEDUCTIONS -

CAN DEDUCT ANY PRODUCTION USED IN ITS DRILLING, PRODUCTION, TREATING,
OPERATIONS AND COST OF TRANSPORTING FROM STORAGE TANKS TO DELIVERY POINT
CROWN EQUIVALENT

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--|--------------|--|-------------|-----------------------|
| C04960 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.56300000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: UNKNOWN | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: PAIDTO (R) CANGILD RESOURC 100.00000000 | | Paid by: WI (C) ALPHABOW ENERGY 16.66666500 ISH ENERGY LTD. 16.66666500 REPSOLO&GINC 66.66667000 | | |

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------|--------------|---------------|-------------|-----------------|
|----------|--------------|--------------|---------------|-------------|-----------------|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

C04961 B GROSS OVERRIDE ROYALTY ALL N N 24.05125000 % of PROD

Roy Percent: 5.00000000

Deduction: YES

| | | | | | |
|--------|---|-----------------------|-------------|-----------------|--------------------|
| M21667 | B | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |

| | | |
|------------------------------|--|------------------------------|
| Paid to: ROYPDTO (C) | | Paid by: WI (C) |
| FREEHOLD ROY PR 100.00000000 | | ALPHABOW ENERGY 100.00000000 |

GENERAL COMMENTS - Aug 29, 2012

NO DEDUCTIONS ALLOWED, EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

PERMITTED DEDUCTIONS - Aug 01, 2016

GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|---|-----------------|--------------|-----------------|-------------|--|
| M21667 | B | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 24.05125000 | |
| | | | | CENOVUS ENERGY | 24.70300000 | |
| | | | | WESTBRICK ENER | 33.93350000 | |
| | | | | ISH ENERGY LTD. | 13.63525000 | |
| | | | | BARREL OIL | 3.67700000 | |

| | | | | | | | | |
|--------------|-----------------|-------|-------------------|---------|-----------------|------|-------------|---------------------------------|
| M21667 | PNGLSE | CR | Eff: Oct 24, 1961 | 128.000 | C04957 | C No | WI | Area : MCLEOD RIVER |
| Sub: C | TRUST | | Exp: Oct 23, 1982 | 128.000 | CENOVUS ENERGY | | 24.70300000 | TWP 55 RGE 14 W5M W 32 |
| A | 124135 | | Ext: 15 | 0.000 | WESTBRICK ENER | | 33.93350000 | NG IN ARDLEY (COAL SEAM; |
| | SPARTAN DELTA | | | | CENOVUS ENERGY | * | 24.05125000 | NG IN HORSESHOE_CANYON |
| 100.00000000 | ALPHABOW ENERGY | Count | Acreage = | No | ISH ENERGY LTD. | | 13.63525000 | (COAL_SEAM) |
| | | | | | BARREL OIL | | 3.67700000 | (MEANS ALL NG INCLUDING, |
| | | | | | Total Rental: | 0.00 | | WITHOUT LIMITATION, METHANE AND |
| | | | | | | | | ALL OTHER HYDROCARBONS, |
| | | | | | | | | REGARLESS OF IN SITU PHASE OR |
| | | | | | | | | ORIGIN, CONTAINED, STORED, |
| | | | | | | | | DERIVED FROM, ASSOCIATED OR |
| | | | | | | | | ABSORBED WITHIN ANY COAL |
| | | | | | | | | MATRIX, DEPOSIT, SEAM OR BED IN |
| | | | | | | | | THE STRATA TO TOP OF BEARPAW |
| | | | | | | | | FORMATION) |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|-------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 128.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|------------------|---------------|-------------|-----------------------|
| C04960 B | GROSS OVERRIDE ROYALTY | COAL BED METHANE | N | N | 50.56300000 % of PROD |
| | Roy Percent: | 2.50000000 | | | |
| | Deduction: | UNKNOWN | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | | | | |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04957 C | PFO | Jun 01, 1982 |
| C04960 B | ORR | Jul 16, 1980 |
| C06016 A | TRUST | Oct 21, 1999 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|------------------------|--------------------|
| Other Percent: | Max: | Div: | Prod/Sales: |
| | | Min: | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | |
| CANGILD RESOURC | 100.00000000 | CENOVUS ENERGY | 16.66666500 |
| | | ISH ENERGY LTD. | 16.66666500 |
| | | REPSOLO&GINC | 66.66667000 |

M21667 C

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-----------------------------------|-------------------------|-----------------------------|-------------|----------------------|
| C04957 C | GROSS OVERRIDE ROYALTY | ALL | Y | N | 1.12500000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: 15.00000000 | | Min Pay: 0.2000 | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 15.00000000 | Div: 150.00000 | | Prod/Sales: |
| | Other Percent: 15.00000000 | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYDDBY (C) | | |
| | FREEHOLD ROY PR | 100.00000000 | WESTBRK ENER LT | 66.66667000 | |
| | | | CENOVUS ENERGY | 16.66666500 | |
| | | | ISH ENERGY LTD. | 16.66666500 | |

GENERAL COMMENTS - Aug 29, 2012

(HUSKY GOR HELD IN TRUST BY PENGROWTH)

PERMITTED DEDUCTIONS -

CAN DEDUCT ANY PRODUCTION USED IN ITS DRILLING, PRODUCTION, TREATING, OPERATIONS AND COST OF TRANSPORTING FROM STORAGE TANKS TO DELIVERY POINT CROWN EQUIVALENT

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

CROWN SLIDING SCALE COAL BED METHANE Y N 100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

M21667

C

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MINISTER OF FI.

100.00000000

Paid by: WI (C)

CENOVUS ENERGY 24.70300000

WESTBRICK ENERG 33.93350000

CENOVUS ENERGY 24.05125000

ISH ENERGY LTD. 13.63525000

BARREL OIL 3.67700000

M21667 PNLSE CR Eff: Oct 24, 1961 128.000 C06034 A Unknown WI
 Sub: D TRUST Exp: Oct 23, 1982 128.000 ALPHABOW ENERGY
 A 124135 Ext: 15 0.000 ATCO ENERGY SOL * 100.00000000
 IBERDROLA

Area : MCLEOD RIVER
TWP 055 RGE 14 W5M W 32
PNG IN CARDIUM

100.00000000 ALPHABOW ENERGY Count Acreage = No Total Rental: 0.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

C06034 A TRUST Feb 17, 2016

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|-------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 128.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|--|------------------------|--------------|------------------------|
| M21667 | D | CROWN SLIDING SCALE | ALL | | Y | N | 100.00000000 % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | | Min Pay: | | Prod/Sales: |
| | | S/S OIL: Min: | Max: | | Div: | | Prod/Sales: |
| | | Other Percent: | | | Min: | | Prod/Sales: |
| | | Paid to: LESSOR (M) | | | Paid by: WI (C) | | |
| | | ALBERTA ENERGY | 100.00000000 | | ALPHABOW ENERGY | | |
| | | | | | ATCO ENERGY SOL | 100.00000000 | |

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------|-------------|-------------------------|
| M21668 | NGLSE | CR | Eff: Apr 08, 1981 | 128.000 | C04958 | A | No | PLD | Area : MCLEOD RIVER |
| Sub: A | WI | | Exp: Apr 07, 2002 | 128.000 | ALPHABOW ENERGY | | | 82.70835000 | TWP 055 RGE 14 W5M E 32 |
| A | 0281040002 | | Ext: 15 | 105.867 | BARREL OIL | | | 17.29165000 | NG IN BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | | | | | | |
| 100.00000000 | CENOVUS ENERGY | | | | Total Rental: | | 448.00 | | |

----- Related Contracts -----

| | | | |
|--------|---|------|------------------|
| C04844 | A | P&S | Oct 18, 2017 (I) |
| C04958 | A | POOL | Feb 14, 1992 |
| C04959 | A | ORR | Nov 15, 1991 |
| C04961 | A | ORR | Oct 21, 1999 |

----- Well U.W.I. Status/Type -----

100/14-32-055-14-W5/00 FLOW/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|------------------------|-------------|-----------------------|
| C04959 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 70.68272500 % of PROD |
| | Roy Percent: 15.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: 3.5500 | | Prod/Sales: |
| | S/S OIL: Min: | | | | |

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|-----------------------------|-------------|------------------------|--------------------|
| Other Percent: | Max: | Div: | Prod/Sales: |
| | | Min: | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: WI (C) | |
| CENOVUS ENERGY | 41.05416100 | ALPHABOW ENERGY | 100.00000000 |
| WESTBRK ENER LT | 24.00409700 | | |
| ISH ENERGY LTD. | 9.64539100 | | |
| BARREL OIL | 25.29635100 | | |

PERMITTED DEDUCTIONS -

CONDENSATE: SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION
 WHERE SALES ARE NOT MADE FOB
 PETROLEUM SUBSTANCES ACTUAL COSTS INCURRED OF TRANSPORTAION, GATHERING
 AND PROCESSING
 SHALL NOT REDUCE THE GOR BELOW \$3.55/103M3
 NOT TO EXCEED THOSE PERMITTED BY CROWN

M21668 A

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-----------------------------|--------------|------------------------|--------------|-----------------------|
| C04961 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 66.66670000 % of PROD |
| | Roy Percent: | | | | 5.00000000 |
| | Deduction: | | | | YES |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | FREEHOLD ROY PR | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |

GENERAL COMMENTS - Aug 29, 2012

NO DEDUCTIONS ALLOWED, EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21668 A **PERMITTED DEDUCTIONS - Aug 01, 2016**
 GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|-------------------------------|--------------|------------------------------------|-------------|
| Paid to: PAIDTO (R) | | Paid by: PLD (C) | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 82.70835000 |
| | | BARREL OIL | 17.29165000 |

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|-----|-------------|-----------------------|
| M23607 | PNGLSE | CR | Eff: Dec 15, 1976 | 128.000 | C05064 | B | Yes | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: Dec 14, 1981 | 128.000 | ALPHABOW ENERGY | | | 55.41669000 | TWP 55 RGE 18 W5M N 4 |
| A | 0576120111 | | Ext: 15 | 70.933 | REPSOLO&GINC | | | 20.83330000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | | | 23.75001000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05064 B | JOA | Sep 16, 1952 |

| | | | | |
|---------------|-----------------|------------|-----------------|------------|
| Status | Hectares | Net | Hectares | Net |
|---------------|-----------------|------------|-----------------|------------|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|--------|--|
| M23607 | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | DEVELOPED | Dev: | 64.000 | 35.467 | Undev: | 64.000 | 35.467 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | | | | | | ----- Well U.W.I. Status/Type ----- |
| | | | | | | | 100/14-04-055-18-W5/00 PUMP/OIL |
| | | | | | | | 100/14-04-055-18-W5/02 CMGLD/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 55.41669000 | |
| | | REPSOLO&GINC | 20.83330000 | |
| | | TALLAHASSEE EXP | 23.75001000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|----------------------|-----------------|-------------|-------------------------------|
| M23604 | PNGLSE CR | Eff: Aug 18, 1976 | 128.000 | C05667 A Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Aug 17, 1981 | 128.000 | ALPHABOW ENERGY | 52.50000000 | TWP 55 RGE 18 W5M N 5 |
| A | 0576080113 | Ext: 15 | 67.200 | REPSOLO&GINC | 25.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 22.50000000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | ----- Related Contracts ----- |
| | | | Total Rental: 448.00 | | | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | | C05667 A JOA Sep 06, 2002 |

| Status | Hectares | Net | Hectares | Net |
|--------|----------|-----|----------|-----|
|--------|----------|-----|----------|-----|

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|--------|--|
| M23604 | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | DEVELOPED | Dev: | 64.000 | 33.600 | Undev: | 64.000 | 33.600 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | | | | | | ----- Well U.W.I. Status/Type ----- |
| | | | | | | | 100/16-05-055-18-W5/00 PUMP/OIL |
| | | | | | | | 100/16-05-055-18-W5/02 CMGLD/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 52.50000000 | |
| | | REPSOLO&GINC | 25.00000000 | |
| | | TALLAHASSEE EXP | 22.50000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|-------------------------------|
| M23608 | PNGLSE CR | Eff: Dec 15, 1976 | 256.000 | C05064 B Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Dec 14, 1981 | 256.000 | ALPHABOW ENERGY | 55.41669000 | TWP 55 RGE 18 W5M S 8 & S 9 |
| A | 0576120112 | Ext: 15 | 141.867 | REPSOLO&GINC | 20.83330000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 23.75001000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | ----- Related Contracts ----- |
| | | | | Total Rental: 896.00 | | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | | C05064 B JOA Sep 16, 1952 |

| Status | Hectares | Net | Hectares | Net |
|--------|----------|-----|----------|-----|
|--------|----------|-----|----------|-----|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------|-----------|--------------|---------|--------|---------------|---------|--|
| M23608 | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | DEVELOPED | Dev: | 128.000 | 70.933 | Undev: | 128.000 | 70.933 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | | | | | | ----- Well U.W.I. Status/Type ----- |
| | | | | | | | 100/04-09-055-18-W5/00 SUSP/OIL |
| | | | | | | | 100/04-09-055-18-W5/02 PUMP/OIL |
| | | | | | | | 100/08-08-055-18-W5/00 PUMP/OIL |
| | | | | | | | 100/08-08-055-18-W5/02 SUSP/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 55.41669000 | |
| | | REPSOLO&GINC | 20.83330000 | |
| | | TALLAHASSEE EXP | 23.75001000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|-------------------------------|
| M23612 | PNGLSE CR | Eff: Aug 21, 1959 | 576.000 | C05662 A Yes | WI | Area : PINE CREEK |
| Sub: C | WI | Exp: Aug 20, 1964 | 256.000 | ALPHABOW ENERGY | 48.85416200 | TWP 55 RGE 18 W5M N 8 & S 17 |
| A | 117272 | Ext: 15 | 125.067 | REPSOLO&GINC | 30.20834000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 20.93749800 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | ----- Related Contracts ----- |
| | | | | Total Rental: 896.00 | | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | | C05662 A FO&O Jun 17, 1958 |

| Status | Hectares | Net | Hectares | Net |
|--------|----------|-----|----------|-----|
|--------|----------|-----|----------|-----|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23612

| | | | | | | | | | |
|---------------|-----------|--------------|---------|--------|---------------|---------|--------|------------------------|--------------------------|
| Sub: C | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | ----- Well U.W.I. | Status/Type ----- |
| | DEVELOPED | Dev: | 128.000 | 62.533 | Undev: | 128.000 | 62.533 | 100/02-17-055-18-W5/00 | PUMP/OIL |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | 100/02-17-055-18-W5/02 | SUSP/OIL |
| | | | | | | | | 100/14-08-055-18-W5/00 | PUMP/OIL |
| | | | | | | | | 100/14-08-055-18-W5/02 | CMGLD/UNKNOWN |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PAIDBY (R) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 48.85416200 | |
| | | REPSOLO&GINC | 30.20834000 | |
| | | TALLAHASSEE EXP | 20.93749800 | |

| | | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------|-------------------------------|
| M23612 | PNGLSE CR | Eff: Aug 21, 1959 | 576.000 | C05662 D Yes | BPPO | APPO | Area : PINE CREEK |
| Sub: E | WI | Exp: Aug 20, 1964 | 64.000 | REPSOLO&GINC | | 30.20834000 | TWP 55 RGE 18 W5M NE 8 |
| A | 117272 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 | 48.85416200 | (100/09-08-055-18W5 WELLBORE) |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 30.00000000 | 20.93749800 | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | | | |

Total Rental: 0.00

| ----- Related Contracts ----- | | |
|-------------------------------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05662 D | FO&O | Jun 17, 1958 |

| Status | Hectares | Net | Hectares | Net |
|--------|----------|-----|----------|-----|
|--------|----------|-----|----------|-----|

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|--|
| M23612 | | | | | | | |
| Sub: E | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | | | | | | ----- Well U.W.I. Status/Type ----- 100/09-08-055-18-W5/00 DRLCSD/N/A |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|--------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: BPPO (C) | | |
| ALBERTA ENERGY | 100.00000000 | REPSOLO&GINC | | |
| | | ALPHABOW ENERGY | 70.00000000 | |
| | | TALLAHASSEE EXP | 30.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|--------------------------|
| M23606 | PNGLSE CR | Eff: Nov 04, 1975 | 256.000 | C05064 B Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Nov 03, 1980 | 256.000 | ALPHABOW ENERGY | 55.41669000 | TWP 55 RGE 18 W5M SEC 18 |
| A | 40613 | Ext: 15 | 141.867 | REPSOLO&GINC | 20.83330000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 23.75001000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | |

Total Rental: 896.00

| ----- Related Contracts ----- | | |
|-------------------------------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05064 B | JOA | Sep 16, 1952 |

| Status | Hectares | Net | Hectares | Net |
|--------|----------|-----|----------|-----|
|--------|----------|-----|----------|-----|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23606

Sub: A

| | | | | | | | |
|-----------|--------------|---------|--------|---------------|---------|--------|--|
| DEVELOPED | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | ----- Well U.W.I. Status/Type ----- |
| | Dev: | 128.000 | 70.933 | Undev: | 128.000 | 70.933 | 100/07-18-055-18-W5/00 ABND ZN/OIL |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | 100/07-18-055-18-W5/02 ABANDON/OIL |
| | | | | | | | 100/16-18-055-18-W5/00 PUMP/OIL |
| | | | | | | | 100/16-18-055-18-W5/02 CMGLD/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 55.41669000 | |
| | | REPSOLO&GINC | 20.83330000 | |
| | | TALLAHASSEE EXP | 23.75001000 | |

| | | | | | | |
|--------------|-----------------|--------------------------|--------|----------------------|-------------|-------------------------|
| M23515 | PNGLSE CR | Eff: Jun 27, 1996 | 64.000 | C05936 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Jun 26, 2001 | 64.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 18 W5M NW 19 |
| A | 0596060437 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 224.00 | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05936 A | JOA | Jan 01, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|--------|-------|----------|-------|--------|----------|-------|
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | * | * | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | | | | |

(cont'd)

| | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-------------------------------------|
| M23515 | | | | | | | | |
| Sub: A | DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 | ----- Well U.W.I. Status/Type ----- |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | 100/12-19-055-18-W5/00 SUSP/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | | ALPHABOW ENERGY | 70.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|-------------------------------|
| M23516 | PNGLSE CR | Eff: Feb 01, 1972 | 128.000 | C05936 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Jan 31, 1982 | 128.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 18 W5M S SEC 19 |
| A | 27006 | Ext: 15 | 89.600 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 448.00 | | ----- Related Contracts ----- |

| Status | Hectares | Net | Hectares | Net |
|-----------|----------|--------|----------|--------|
| | 0.000 | 0.000 | 0.000 | 0.000 |
| DEVELOPED | 64.000 | 44.800 | 64.000 | 44.800 |
| | 0.000 | 0.000 | 0.000 | 0.000 |

| | | |
|-------------------------------------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05936 A | JOA | Jan 01, 2011 |
| ----- Well U.W.I. Status/Type ----- | | |
| 100/01-19-055-18-W5/00 SUSP/OIL | | |
| 100/05-19-055-18-W5/00 FLOW/OIL | | |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-------------------------------|---------------------|----------------------|--------------------|------------------------|-----------|
| M23516 | A | Royalty / Encumbrances | | | | | |
| | | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| | | LESSOR ROYALTY | ALL | Y | N | 100.00000000 | % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: | STANDARD | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: | LESSOR (M) | Paid by: | WI (C) | | |
| | | ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | | 30.00000000 | |
| | | | | ALPHABOW ENERGY | | 70.00000000 | |

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|----|-------------|-------------------------|
| M23517 | PNGLSE | CR | Eff: Sep 02, 1971 | 256.000 | C05602 | A | No | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: Sep 01, 1981 | 64.000 | ALPHABOW ENERGY | | | 65.10000000 | TWP 55 RGE 18 W5M NW 30 |
| A | 26162 | | Ext: 15 | 41.664 | SINOPEC DAYLIG. | | | 5.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | LONGRUNEXPLO | | | 2.00000000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | | | 27.90000000 | |

Total Rental: 224.00

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05602 A | FO | Jul 17, 1975 |

| Status | | Hectares | Net | NProd: | Hectares | Net | ----- Well U.W.I. Status/Type ----- |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------------|
| DEVELOPED | Prod: | 0.000 | 0.000 | | 0.000 | 0.000 | 100/12-30-055-18-W5/00 PUMP/OIL |
| | Dev: | 64.000 | 41.664 | Undev: | 0.000 | 0.000 | |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | |

Royalty / Encumbrances

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|-----------------------|--------------|---------------------|----------------------|--------------------|------------------------|-----------|
| | Royalty Type | | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| | LESSOR ROYALTY | | ALL | Y | N | 100.00000000 | % of PROD |
| | Roy Percent: | | | | | | |
| | Deduction: | STANDARD | | | | | |
| M23517 | A | | | Min Pay: | | Prod/Sales: | |
| | Gas: Royalty: | | | Div: | | Prod/Sales: | |
| | S/S OIL: Min: | | Max: | Min: | | Prod/Sales: | |
| | Other Percent: | | | | | | |
| | Paid to: | LESSOR (M) | | Paid by: | WI (C) | | |
| | ALBERTA ENERGY | 100.00000000 | | ALPHABOW ENERGY | 65.10000000 | | |
| | | | | SINOPEC DAYLIG. | 5.00000000 | | |
| | | | | LONGRUNEXPLO | 2.00000000 | | |
| | | | | TALLAHASSEE EXP | 27.90000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|----------------------------|
| M23517 | PNGLSE CR | Eff: Sep 02, 1971 | 256.000 | C05602 B No | WI | Area : PINE CREEK |
| Sub: B | WI | Exp: Sep 01, 1981 | 128.000 | ALPHABOW ENERGY | 65.10000000 | TWP 55 RGE 18 W5M E SEC 30 |
| A | 26162 | Ext: 15 | 83.328 | SINOPEC DAYLIG. | 5.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | LONGRUNEXPLO | 2.00000000 | |
| 100.00000000 | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 27.90000000 | |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05602 B | FO | Jul 17, 1975 |

Total Rental: 448.00

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | | Hectares | Net | | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 128.000 | 83.328 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23517 | B | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 65.10000000 | | |
| | | | SINOPEC DAYLIG. 5.00000000 | | |
| | | | LONGRUNEXPLO 2.00000000 | | |
| | | | TALLAHASSEE EXP 27.90000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-------------------------|
| M23517 | PNGLSE CR | Eff: Sep 02, 1971 | 256.000 | C05602 C No | BPPO | Area : PINE CREEK |
| Sub: C | WI | Exp: Sep 01, 1981 | 64.000 | ALPHABOW ENERGY | 66.42216000 | TWP 55 RGE 18 W5M SW 30 |
| A | 26162 | Ext: 15 | 42.510 | SINOPEC DAYLIG. | 5.11120000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 28.46664000 | |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|-----------|---------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05602 C | FO | Jul 17, 1975 |
| JF00900 A | MISCFAC | Jun 01, 2012 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 42.510 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/04-30-055-18-W5/00 ABND ZN/OIL

Royalty / Encumbrances

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23517 | C | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: BPPO (C) | | |
| | ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 66.42216000 | | |
| | | | SINOPEC DAYLIG. 5.11120000 | | |
| | | | TALLAHASSEE EXP 28.46664000 | | |
| | | | LONGRUNEXPLO | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------------|-----------------|-------------|--------------------------------|
| M23589 | PNGLSE CR | Eff: Oct 08, 1970 | 64.000 | C05732 A Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Oct 07, 1975 | 64.000 | BONAVISTA CORP. | 46.92950000 | TWP 55 RGE 19 W5M SE 19 |
| A | 23621 | Ext: 15 | 2.800 | SINOPEC DAYLIG. | 46.82050000 | PNG TO BASE CADOMIN |
| | SINOPEC DAYLIG. | | | ALPHABOW ENERGY | 4.37500000 | EXCL PNG IN EDMONTON_SANDSTONE |
| 100.00000000 | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | 1.87500000 | EXCL PNG IN NOTIKWIN |
| | | | | | | EXCL PNG IN GETHING |
| | | | Total Rental: | 224.00 | | |

| ----- Related Contracts ----- | | | | | | |
|-------------------------------|--------------|----------|-------|---------------|-------|-------|
| Status | | Hectares | Net | Hectares | Net | |
| PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

| ----- Well U.W.I. Status/Type ----- | |
|-------------------------------------|----------|
| 100/01-19-055-19-W5/00 | ABAN/GAS |
| 100/08-19-055-19-W5/03 | PROD/GAS |

Royalty / Encumbrances

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23589 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | BONAVISTA CORP. 46.92950000 | | |
| | | | SINOPEC DAYLIG. 46.82050000 | | |
| | | | ALPHABOW ENERGY 4.37500000 | | |
| | | | TALLAHASSEE EXP 1.87500000 | | |

| | | | | | | |
|---------------|-----------------|---------------------------|--------|-----------------|-------------|---------------------------|
| M23589 | PNGLSE CR | Eff: Oct 08, 1970 | 64.000 | C05732 B Yes | WI | Area : PINE CREEK |
| Sub: B | WI | Exp: Oct 07, 1975 | 64.000 | BONAVISTA CORP. | 32.81000000 | TWP 55 RGE 19 W5M SE 19 |
| A | 23621 | Ext: 15 | 4.668 | SINOPEC DAYLIG. | 56.77000000 | PNG IN EDMONTON_SANDSTONE |
| | SINOPEC DAYLIG. | | | ALPHABOW ENERGY | 7.29400000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | TALLAHASSEE EXP | 3.12600000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05642 A | EQUAL | Jul 02, 1998 |
| C05732 B | JOA | Jul 01, 1993 |

| Status | Hectares | Net | Hectares | Net |
|----------------------------|----------|-------|----------------------|-------|
| NON PRODUCING Prod: | 0.000 | 0.000 | NProd: 64.000 | 4.668 |
| DEVELOPED Dev: | 64.000 | 4.668 | Undev: 0.000 | 0.000 |
| Prov: | 0.000 | 0.000 | NProv: 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/07-19-055-19-W5/02 ABAN/GAS

Royalty / Encumbrances

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------------|------------------------|----------------------------------|-----------------------------|-----------------------------|----------------------|
| C05642 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 4.17000000 % of PROD |
| Roy Percent: | | | | | |
| Deduction: STANDARD | | | | | |
| M23589 | B | Gas: Royalty: 15.00000000 | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: 5.00000000 | Max: 15.00000000 | Div: 23.83650 | Prod/Sales: |
| | | Other Percent: | Min: | Prod/Sales: | |
| Paid to: ROYPDTO (C) | | | Paid by: ROYPDBY (C) | | |
| BONAVISTA CORP. 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | ALPHABOW ENERGY 70.00000000 | |

PERMITTED DEDUCTIONS -
SAME AS ALLOWED BY CROWN

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-----------------|-----------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| | | Gas: Royalty: | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: |
| | | Other Percent: | Min: | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 7.29400000 | | BONAVISTA CORP. 32.81000000 |
| | | SINOPEC DAYLIG. 56.77000000 | | TALLAHASSEE EXP 3.12600000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | | |
|--------------------|-------------------------------|--------------------|--|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | | Gross | | | | |
| Mineral Int | Operator / Payor | | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | | |
|---------------|-----------------|---------------------------|--------------------------|--------|-----------------|--|-------------|----------------------------------|
| M23589 | PNGLSE CR | CR | Eff: Oct 08, 1970 | 64.000 | C05732 C Yes | | WI | Area : PINE CREEK |
| Sub: C | WI | | Exp: Oct 07, 1975 | 64.000 | BONAVISTA CORP. | | 44.84380000 | TWP 55 RGE 19 W5M SE 19 |
| A | 23621 | | Ext: 15 | 2.800 | SINOPEC DAYLIG. | | 44.73960000 | PET IN GETHING; PET IN NOTIKEWIN |
| | TOURMALINE OIL | | | | ALPHABOW ENERGY | | 4.37500000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | | WHITECAP RESOUR | | 1.87500000 | |
| | | | | | TOURMALINE OIL | | 4.16660000 | |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05730 B | POOL | Aug 23, 2004 |
| C05732 C | JOA | Jul 01, 1993 |

Total Rental: 0.00

| | | | | |
|----------------------------|-----------------|------------|-----------------|------------|
| Status | Hectares | Net | Hectares | Net |
| NON PRODUCING Prod: | 0.000 | 0.000 | NProd: | 64.000 |
| UNDEVELOPED Dev: | 0.000 | 0.000 | Undev: | 64.000 |
| Prov: | 0.000 | 0.000 | NProv: | 0.000 |

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | BONAVISTA CORP. | 44.84380000 | |
| | | SINOPEC DAYLIG. | 44.73960000 | |
| | | ALPHABOW ENERGY | 4.37500000 | |
| | | WHITECAP RESOUR | 1.87500000 | |
| | | TOURMALINE OIL | 4.16660000 | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | |
| Mineral Int | Operator / Payor | | Net | | | | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--------------------|--------|-----------------|--|-------------|--|
| M23589 | PNGLSE CR | Eff: Oct 08, 1970 | 64.000 | C05730 C No | | PLD | |
| Sub: D | WI | Exp: Oct 07, 1975 | 64.000 | ALPHABOW ENERGY | | 4.37500000 | |
| A | 23621 | Ext: 15 | 2.800 | SINOPEC DAYLIG. | | 44.73960000 | |
| | SINOPEC DAYLIG. | | | BONAVISTA CORP. | | 49.01040000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | TALLAHASSEE EXP | | 1.87500000 | |

Area : PINE CREEK
TWP 55 RGE 19 W5M SE 19
(100/15-19-55-19W5/00 WELLBORE)

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05647 J FO&OP Jun 26, 1997
C05732 D JOA Jul 01, 1993
C05730 C POOL Aug 23, 2004

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/15-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PLD (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 4.37500000 | |
| | | SINOPEC DAYLIG. | 44.73960000 | |
| | | BONAVISTA CORP. | 49.01040000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|--------------------|-----------------|--------------------|---------------|-----------------|-------------|-------------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M23589 | PNGLSE CR | Eff: Oct 08, 1970 | 64.000 | C05731 B No | | BPPO | APPO | Area : PINE CREEK | |
| Sub: E | WI | Exp: Oct 07, 1975 | 64.000 | SINOPEC DAYLIG. | | | 53.16151000 | TWP 55 RGE 19 W5M SE 19 | |
| A | 23621 | Ext: 15 | 2.800 | BONAVISTA CORP. | | 93.75000000 | 40.58849000 | (103/1-19-055-19W5/0 WELLBORE) | |
| | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | | 1.87500000 | 1.87500000 | | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | ALPHABOW ENERGY | | 4.37500000 | 4.37500000 | ----- Related Contracts ----- | |
| | | | | Total Rental: 0.00 | | | | C04844 A P&S Oct 18, 2017 (I) | |
| | | | | | | | | C05647 J FO&OP Jun 26, 1997 | |
| | | | | | | | | C05731 B POOL Feb 10, 2006 | |
| | | | | | | | | C05732 H JOA Jul 01, 1993 | |
| | Status | | Hectares | Net | | Hectares | Net | ----- Well U.W.I. Status/Type ----- | |
| | PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 | 103/01-19-055-19-W5/00 PROD/GAS | |
| | DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 | | |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|--------------|--|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000 | | Paid by: BPPO (C) SINOPEC DAYLIG. BONAVISTA CORP. 93.75000000 TALLAHASSEE EXP 1.87500000 ALPHABOW ENERGY 4.37500000 | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|---------------|------------------------|---------------------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23589 | PNGLSE CR | | 64.000 | C05642 B No | | WI | Area : PINE CREEK |
| Sub: F | WI | Eff: Oct 08, 1970 | 64.000 | ALPHABOW ENERGY | | 10.85000000 | TWP 55 RGE 19 W5M SE 19 |
| A | 23621 | Exp: Oct 07, 1975 | 6.944 | TALLAHASSEE EXP | | 4.65000000 | (100/7-19-55-19W5/00 WELLBORE) |
| | SINOPEC DAYLIG. | Ext: 15 | | SINOPEC DAYLIG. | | 84.50000000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | | | | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05642 B | EQUAL | Jul 02, 1998 |
| C05732 F | JOA | Jul 01, 1993 |

----- Well U.W.I. Status/Type -----

100/07-19-055-19-W5/00 ABND ZN/OIL

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| PRODUCING | Prod: | 64.000 | 6.944 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 6.944 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 10.85000000 | |
| | | TALLAHASSEE EXP | 4.65000000 | |
| | | SINOPEC DAYLIG. | 84.50000000 | |

| | | | | | | | |
|---------------|-----------|--------------------------|--------|-----------------|--|-------------|-------------------------|
| M23589 | PNGLSE CR | | 64.000 | C05731 A No | | WI | Area : PINE CREEK |
| Sub: G | WI | Eff: Oct 08, 1970 | 64.000 | SINOPEC DAYLIG. | | 53.16151000 | TWP 55 RGE 19 W5M SE 19 |
| | | Exp: Oct 07, 1975 | | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|--|-----------------|------------------------|-----------------|--|
| File Number | Lse Type | Lessor Type | | Exposure | Oper.Cont. ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | | Gross | | | |
| Mineral Int | Operator / Payor | | | Net | Doi Partner(s) | * | * |
| | | | | | | | Lease Description / Rights Held |

(cont'd)

M23589

Sub: G

| | | | | | | |
|--------------|-----------------|--------------------|-------|------------------------------------|---------------------------|---|
| A | 23621 | Ext: 15 | 2.800 | BONAVISTA CORP. TALLAHASSEE EXP | 40.58853000 1.87498800 | NG IN NOTIKWIN; NG IN GETHING |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | ALPHABOW ENERGY | 4.37497200 | (EXCL WELLBORE AT 103/01-19-055-19W5/00) |

Total Rental: 0.00

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net | |
|-----------|-------|----------|-------|--------|----------|-------|-------------------------------|
| PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 | C05647 J FO&OP Jun 26, 1997 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05732 G JOA Jul 01, 1993 |
| | | | | | | | C05731 A POOL Feb 10, 2006 |

----- Well U.W.I. Status/Type -----

100/15-19-055-19-W5/02 STANDING/UNKN

----- Royalty / Encumbrances -----

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| | | | | |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | SINOPEC DAYLIG. | 53.16151000 | |
| | | BONAVISTA CORP. | 40.58853000 | |
| | | TALLAHASSEE EXP | 1.87498800 | |
| | | ALPHABOW ENERGY | 4.37497200 | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held |
|--------------|------------------------|-------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | |
| M23590 | PNGLSE CR | CR | 64.000 | C05732 A | Yes | WI | Area : PINE CREEK |
| Sub: A | WI | | 64.000 | BONAVISTA CORP. | | 46.92950000 | TWP 55 RGE 19 W5M SW 19 |
| A | 10245 | | 2.800 | SINOPEC DAYLIG. | | 46.82050000 | PNG TO BASE CADOMIN |
| | SINOPEC DAYLIG. | | | ALPHABOW ENERGY | | 4.37500000 | EXCL PNG IN EDMONTON_SANDSTONE |
| 100.00000000 | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | | 1.87500000 | EXCL PNG IN NOTIKEWIN |
| | | | | | | | EXCL PNG IN GETHING |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Related Contracts |
|-----------|-------|----------|-------|--------|----------|-------|-------------------------------|
| PRODUCING | | 64.000 | 2.800 | 0.000 | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | | 64.000 | 2.800 | 0.000 | 0.000 | 0.000 | C05647 G FO&OP Jun 26, 1997 |
| | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | C05730 A POOL Aug 23, 2004 |
| | | | | | | | C05732 A JOA Jul 01, 1993 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | BONAVISTA CORP. | 46.92950000 | |
| | | SINOPEC DAYLIG. | 46.82050000 | |
| | | ALPHABOW ENERGY | 4.37500000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |

| Well U.W.I. | Status/Type |
|------------------------|-------------|
| 100/01-19-055-19-W5/00 | ABAN/GAS |
| 100/08-19-055-19-W5/03 | PROD/GAS |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|--------------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23590 | PNGLSE CR | Eff: Jan 31, 1967 | 64.000 | C05642 A No | | WI | Area : PINE CREEK |
| Sub: B | WI | Exp: Jan 30, 1972 | 64.000 | ALPHABOW ENERGY | | 7.29400000 | TWP 55 RGE 19 W5M SW 19 |
| A | 10245 | Ext: 15 | 4.668 | BONAVISTA CORP. | | 32.81000000 | PNG IN EDMONTON_SANDSTONE |
| | SINOPEC DAYLIG. | | | SINOPEC DAYLIG. | | 56.77000000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | TALLAHASSEE EXP | | 3.12600000 | |

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05642 A EQUAL Jul 02, 1998
 C05732 B JOA Jul 01, 1993

| Status | Hectares | Net | Hectares | Net |
|---------------------|----------|-------|----------|-------|
| NON PRODUCING Prod: | 0.000 | 0.000 | 64.000 | 4.668 |
| DEVELOPED Dev: | 64.000 | 4.668 | 0.000 | 0.000 |
| Prov: | 0.000 | 0.000 | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/07-19-055-19-W5/02 ABAN/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 7.29400000 | | |
| | | BONAVISTA CORP. 32.81000000 | | |
| | | SINOPEC DAYLIG. 56.77000000 | | |
| | | TALLAHASSEE EXP 3.12600000 | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | |
| Mineral Int | Operator / Payor | | Net | | | | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--------------------|-------------------|--------|-----------------|-------------|-------------------------|
| M23590 | PNGLSE CR | | Eff: Jan 31, 1967 | 64.000 | C05730 B No | WI | Area : PINE CREEK |
| Sub: C | WI | | Exp: Jan 30, 1972 | 64.000 | ALPHABOW ENERGY | 4.37500000 | TWP 55 RGE 19 W5M SW 19 |
| A | 10245 | | Ext: 15 | 2.800 | TALLAHASSEE EXP | 1.87500000 | PET IN NOTIKEWIN; |
| | TOURMALINE OIL | | | | SINOPEC DAYLIG. | 44.73960000 | PET IN GETHING |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | | BONAVISTA CORP. | 49.01040000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05730 B | POOL | Aug 23, 2004 |
| C05732 C | JOA | Jul 01, 1993 |

| Status | Hectares | Net | Hectares | Net |
|---------------------|----------|-------|---------------|-------|
| NON PRODUCING Prod: | 0.000 | 0.000 | NProd: 64.000 | 2.800 |
| UNDEVELOPED Dev: | 0.000 | 0.000 | Undev: 64.000 | 2.800 |
| Prov: | 0.000 | 0.000 | NProv: 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 4.37500000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |
| | | SINOPEC DAYLIG. | 44.73960000 | |
| | | BONAVISTA CORP. | 49.01040000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|--------------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23590 | PNGLSE CR | Eff: Jan 31, 1967 | 64.000 | C05730 C No | | PLD | Area : PINE CREEK |
| Sub: D | WI | Exp: Jan 30, 1972 | 64.000 | ALPHABOW ENERGY | | 4.37500000 | TWP 55 RGE 19 W5M SW 19 |
| A | 10245 | Ext: 15 | 2.800 | SINOPEC DAYLIG. | | 44.73960000 | (100/15-19-55-19W5/00 WELLBORE) |
| | SINOPEC DAYLIG. | | | BONAVISTA CORP. | | 49.01040000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | TALLAHASSEE EXP | | 1.87500000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05732 D | JOA | Jul 01, 1993 |
| C05730 C | POOL | Aug 23, 2004 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/15-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PLD (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 4.37500000 | |
| | | SINOPEC DAYLIG. | 44.73960000 | |
| | | BONAVISTA CORP. | 49.01040000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|--------------------|-----------------|--------------------|---------------|-----------------|-------------|-------------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M23590 | PNGLSE CR | Eff: Jan 31, 1967 | 64.000 | C05731 B No | | BPPO | APPO | Area : PINE CREEK | |
| Sub: E | WI | Exp: Jan 30, 1972 | 64.000 | SINOPEC DAYLIG. | | | 53.16151000 | TWP 55 RGE 19 W5M SW 19 | |
| A | 10245 | Ext: 15 | 2.800 | BONAVISTA CORP. | | 93.75000000 | 40.58849000 | (103/1-19-055-19W5/0 WELLBORE) | |
| | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | | 1.87500000 | 1.87500000 | | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | ALPHABOW ENERGY | | 4.37500000 | 4.37500000 | ----- Related Contracts ----- | |
| | | | | Total Rental: 0.00 | | | | C04844 A P&S Oct 18, 2017 (I) | |
| | | | | | | | | C05647 J FO&OP Jun 26, 1997 | |
| | | | | | | | | C05731 B POOL Feb 10, 2006 | |
| | | | | | | | | C05732 H JOA Jul 01, 1993 | |
| | Status | | Hectares | Net | | Hectares | Net | ----- Well U.W.I. Status/Type ----- | |
| | PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 | 103/01-19-055-19-W5/00 PROD/GAS | |
| | DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 | | |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|--------------|--|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000 | | Paid by: BPPO (C) SINOPEC DAYLIG. BONAVISTA CORP. 93.75000000 TALLAHASSEE EXP 1.87500000 ALPHABOW ENERGY 4.37500000 | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|---------------|------------------------|---------------------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23590 | PNGLSE CR | | 64.000 | C05642 B No | | WI | Area : PINE CREEK |
| Sub: F | WI | Eff: Jan 31, 1967 | 64.000 | ALPHABOW ENERGY | | 10.85000000 | TWP 55 RGE 19 W5M SW 19 |
| A | 10245 | Exp: Jan 30, 1972 | 6.944 | TALLAHASSEE EXP | | 4.65000000 | (100/7-19-55-19W5/00 WELLBORE) |
| | SINOPEC DAYLIG. | Ext: 15 | | SINOPEC DAYLIG. | | 84.50000000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | | | | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05642 B | EQUAL | Jul 02, 1998 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| PRODUCING | Prod: | 64.000 | 6.944 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 6.944 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 10.85000000 | |
| | | TALLAHASSEE EXP | 4.65000000 | |
| | | SINOPEC DAYLIG. | 84.50000000 | |

| | | | | | | | |
|---------------|-----------|--------------------------|--------|-----------------|--|-------------|-------------------------|
| M23590 | PNGLSE CR | | 64.000 | C05731 A No | | WI | Area : PINE CREEK |
| Sub: G | WI | Eff: Jan 31, 1967 | 64.000 | SINOPEC DAYLIG. | | 53.16151000 | TWP 55 RGE 19 W5M SW 19 |
| | | Exp: Jan 30, 1972 | | | | | |

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| | | | | | | | | |
|--------------------|-------------------------------|--------------------|--|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | | Gross | | | | |
| Mineral Int | Operator / Payor | | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23590

Sub: G

| | | | | | | |
|--------------|-----------------|--------------------|-------|------------------------------------|---------------------------|---|
| A | 10245 | Ext: 15 | 2.800 | BONAVISTA CORP. TALLAHASSEE EXP | 40.58853000 1.87498800 | NG IN NOTIKWIN; NG IN GETHING (EXCL WELLBORE AT 103/01-19-055-19W5/00) |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | ALPHABOW ENERGY | 4.37497200 | |

Total Rental: 0.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | C04844 A | P&S | Oct 18, 2017 (I) |
|-----------|-------|----------|-------|--------|----------|-------|----------|-------|------------------|
| PRODUCING | | 64.000 | 2.800 | | 0.000 | 0.000 | C05647 J | FO&OP | Jun 26, 1997 |
| DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 | C05732 G | JOA | Jul 01, 1993 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05731 A | POOL | Feb 10, 2006 |

----- Well U.W.I. Status/Type -----

100/15-19-055-19-W5/02 STANDING/UNKN

----- Royalty / Encumbrances -----

| | | | | |
|-----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: | LESSOR (M) | Paid by: | WI (C) | |
| ALBERTA ENERGY | 100.00000000 | SINOPEC DAYLIG. | 53.16151000 | |
| | | BONAVISTA CORP. | 40.58853000 | |
| | | TALLAHASSEE EXP | 1.87498800 | |
| | | ALPHABOW ENERGY | 4.37497200 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held |
|--------------|------------------------|-------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | |
| M23591 | PNGLSE CR | CR | 128.000 | C05732 A | Yes | WI | Area : PINE CREEK |
| Sub: A | WI | | 128.000 | BONAVISTA CORP. | | 46.92950000 | TWP 55 RGE 19 W5M N 19 |
| A | 117283 | | 5.600 | SINOPEC DAYLIG. | | 46.82050000 | PNG TO BASE CADOMIN |
| | SINOPEC DAYLIG. | | | ALPHABOW ENERGY | | 4.37500000 | EXCL PNG IN EDMONTON_SANDSTONE |
| 100.00000000 | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | | 1.87500000 | EXCL PNG IN NOTIKEWIN |
| | | | | | | | EXCL PNG IN GETHING |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Related Contracts |
|-----------|-------|----------|-------|--------|----------|-------|-------------------------------|
| PRODUCING | | 128.000 | 5.600 | 0.000 | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | | 128.000 | 5.600 | 0.000 | 0.000 | 0.000 | C05647 J FO&OP Jun 26, 1997 |
| | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | C05730 A POOL Aug 23, 2004 |
| | | | | | | | C05732 A JOA Jul 01, 1993 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | BONAVISTA CORP. | 46.92950000 | |
| | | SINOPEC DAYLIG. | 46.82050000 | |
| | | ALPHABOW ENERGY | 4.37500000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |

----- Well U.W.I. Status/Type -----
 100/01-19-055-19-W5/00 ABAN/GAS
 100/08-19-055-19-W5/03 PROD/GAS

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

M23591 PNLSE CR Eff: Aug 21, 1959 128.000 C05642 A No WI
 Sub: B WI Exp: Aug 20, 1964 128.000 ALPHABOW ENERGY 7.29400000
 A 117283 Ext: 15 9.336 BONAVIDA CORP. 32.81000000
 SINOPEC DAYLIG. SINOPEC DAYLIG. 56.77000000
 100.00000000 SINOPEC DAYLIG. Count Acreage = No TALLAHASSEE EXP 3.12600000

Area : PINE CREEK
 TWP 55 RGE 19 W5M N 19
 PNG IN EDMONTON_SANDSTONE

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05642 A EQUAL Jul 02, 1998
 C05732 B JOA Jul 01, 1993

Total Rental: 0.00

| Status | Hectares | Net | Hectares | Net |
|---------------------|----------|-------|----------|-------|
| NON PRODUCING Prod: | 0.000 | 0.000 | 128.000 | 9.336 |
| DEVELOPED Dev: | 128.000 | 9.336 | 0.000 | 0.000 |
| Prov: | 0.000 | 0.000 | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/07-19-055-19-W5/02 ABAN/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 7.29400000 | | |
| | | BONAVIDA CORP. 32.81000000 | | |
| | | SINOPEC DAYLIG. 56.77000000 | | |
| | | TALLAHASSEE EXP 3.12600000 | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--------------------|---------|-----------------|--|-------------|------------------------|
| M23591 | PNGLSE CR | Eff: Aug 21, 1959 | 128.000 | C05730 B No | | WI | Area : PINE CREEK |
| Sub: C | WI | Exp: Aug 20, 1964 | 128.000 | ALPHABOW ENERGY | | 4.37500000 | TWP 55 RGE 19 W5M N 19 |
| A | 117283 | Ext: 15 | 5.600 | TALLAHASSEE EXP | | 1.87500000 | PET IN NOTIKEWIN; |
| | TOURMALINE OIL | | | SINOPEC DAYLIG. | | 44.73960000 | PET IN GETHING |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | BONAVISTA CORP. | | 49.01040000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05730 B | POOL | Aug 23, 2004 |
| C05732 C | JOA | Jul 01, 1993 |

| Status | Hectares | Net | Hectares | Net |
|---------------------|----------|-------|----------------|-------|
| NON PRODUCING Prod: | 0.000 | 0.000 | NProd: 128.000 | 5.600 |
| UNDEVELOPED Dev: | 0.000 | 0.000 | Undev: 128.000 | 5.600 |
| Prov: | 0.000 | 0.000 | NProv: 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 4.37500000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |
| | | SINOPEC DAYLIG. | 44.73960000 | |
| | | BONAVISTA CORP. | 49.01040000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--------------------|-------------------|---------|-----------------|-------------|--|
| M23591 | PNGLSE CR | | Eff: Aug 21, 1959 | 128.000 | C05730 C No | PLD | |
| Sub: D | WI | | Exp: Aug 20, 1964 | 128.000 | ALPHABOW ENERGY | 4.37500000 | |
| A | 117283 | | Ext: 15 | 5.600 | SINOPEC DAYLIG. | 44.73960000 | |
| | SINOPEC DAYLIG. | | | | BONAVISTA CORP. | 49.01040000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | | TALLAHASSEE EXP | 1.87500000 | |

Area : PINE CREEK
TWP 55 RGE 19 W5M N 19
(100/15-19-55-19W5/00 WELLBORE)

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05730 C | POOL | Aug 23, 2004 |
| C05732 D | JOA | Jul 01, 1993 |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| PRODUCING | Prod: | 128.000 | 5.600 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 5.600 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/15-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | Y | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PLD (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 4.37500000 | |
| | | SINOPEC DAYLIG. | 44.73960000 | |
| | | BONAVISTA CORP. | 49.01040000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|--|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | Lease Description / Rights Held |

| | | | | | | | | |
|--------------|-----------------|--------------------|---------|-----------------|--|-------------|-------------|--------------------------------|
| M23591 | PNGLSE CR | Eff: Aug 21, 1959 | 128.000 | C05731 B No | | BPPO | APPO | Area : PINE CREEK |
| Sub: E | WI | Exp: Aug 20, 1964 | 128.000 | SINOPEC DAYLIG. | | | 53.16151000 | TWP 55 RGE 19 W5M N 19 |
| A | 117283 | Ext: 15 | 5.600 | BONAVISTA CORP. | | 93.75000000 | 40.58849000 | (103/1-19-055-19W5/0 WELLBORE) |
| | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | | 1.87500000 | 1.87500000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | ALPHABOW ENERGY | | 4.37500000 | 4.37500000 | |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05731 B | POOL | Feb 10, 2006 |
| C05732 H | JOA | Jul 01, 1993 |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| PRODUCING | Prod: | 128.000 | 5.600 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 5.600 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

103/01-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: BPPO (C) | | |
| MINISTER OF FI. | 100.00000000 | SINOPEC DAYLIG. | | |
| | | BONAVISTA CORP. | 93.75000000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |
| | | ALPHABOW ENERGY | 4.37500000 | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|---------------|------------------------|-------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23591 | PNGLSE CR | CR | 128.000 | C05642 B | No | WI | Area : PINE CREEK |
| Sub: F | WI | | 128.000 | ALPHABOW ENERGY | | 10.85000000 | TWP 55 RGE 19 W5M N 19 |
| A | 117283 | | 13.888 | TALLAHASSEE EXP | | 4.65000000 | (100/7-19-55-19W5/00 WELLBORE) |
| | SINOPEC DAYLIG. | | | SINOPEC DAYLIG. | | 84.50000000 | |
| 100.00000000 | SINOPEC DAYLIG. | | | | | | |

Count Acreage = No

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05642 B | EQUAL | Jul 02, 1998 |
| C05647 J | FO&OP | Jun 26, 1997 |

----- Well U.W.I. Status/Type -----

100/07-19-055-19-W5/00 ABND ZN/OIL

| Status | Hectares | Net | Hectares | Net |
|----------------------------|----------|-------|-----------------------|--------|
| NON PRODUCING Prod: | 0.000 | 0.000 | NProd: 128.000 | 13.888 |
| UNDEVELOPED Dev: | 0.000 | 0.000 | Undev: 128.000 | 13.888 |
| Prov: | 0.000 | 0.000 | NProv: 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 10.85000000 | |
| | | TALLAHASSEE EXP | 4.65000000 | |
| | | SINOPEC DAYLIG. | 84.50000000 | |

| | | | | | | | |
|---------------|-----------|----|---------|-----------------|----|-------------|------------------------|
| M23591 | PNGLSE CR | CR | 128.000 | C05731 A | No | WI | Area : PINE CREEK |
| Sub: G | WI | | 128.000 | SINOPEC DAYLIG. | | 53.16151000 | TWP 55 RGE 19 W5M N 19 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23591

Sub: G

A

117283 Ext: 15
SINOPEC DAYLIG.

5.600 BONAVIDA CORP. 40.58853000
TALLAHASSEE EXP 1.87498800
ALPHABOW ENERGY 4.37497200

NG IN NOTIKWIN;
NG IN GETHING
(EXCL WELLBORE AT
103/01-19-055-19W5/00)

100.00000000 SINOPEC DAYLIG. Count Acreage = No

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| PRODUCING | Prod: | 128.000 | 5.600 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 5.600 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05731 A | POOL | Feb 10, 2006 |
| C05732 G | JOA | Jul 01, 1993 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/15-19-055-19-W5/02 STANDING/UNKN

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | SINOPEC DAYLIG. 53.16151000 | | |
| | | BONAVIDA CORP. 40.58853000 | | |
| | | TALLAHASSEE EXP 1.87498800 | | |
| | | ALPHABOW ENERGY 4.37497200 | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|----|-------------------|----------------------|-----------------|-------------|---|
| M23531 | PNGLSE CR | CR | Eff: Jan 21, 1997 | 256.000 | C05958 A No | WI | Area : PINE CREEK |
| Sub: A | WR | | Exp: Jan 20, 2002 | 256.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 19 W5M SEC 21 |
| A | 0597010995 | | Ext: 15 | 179.200 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM (EXCL 4-21-055-19W5M/02) |
| | ALPHABOW ENERGY | | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 896.00 | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|---------|
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 192.000 | 134.400 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05615 A | FO | Nov 11, 1999 |
| C05619 A | ROY | Oct 25, 1996 |
| C05628 A | FO | Sep 30, 1997 |
| C05958 A | JOA | Jan 29, 2011 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|------------------------|----------------------------|-------------|------------------------|
| C05615 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: 8.00000000 | | Min Pay: \$0.12/MCF | | Prod/Sales: |
| | S/S OIL: Min: 2.50000000 | Max: 8.00000000 | Div: 1/23.8365 | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | |
|------------------------------|-----------------------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPDBY (C) |
| SINOPEC DAYLIG. 100.00000000 | TALLAHASSEE EXP 30.00000000 |
| | ALPHABOW ENERGY 70.00000000 |

PERMITTED DEDUCTIONS -

AS ALLOWED BY CROWN; NOT TO EXCEED 40% OF THE GROSS ROYALTY PAYABLE.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|---------------|-------------|------------------------|
| C05619 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 5.00000000 | | | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------------|-------------|------------------------------|-------------|--------------------|--|
| M23531 | A | Deduction: YES | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | | |
| | | TALLAHASSEE EXP | 30.00000000 | TALLAHASSEE EXP | 30.00000000 | | |
| | | ALPHABOW ENERGY | 70.00000000 | ALPHABOW ENERGY | 70.00000000 | | |

PERMITTED DEDUCTIONS - Aug 03, 2016

IF ROYALTY NOT TAKEN IN KIND, NO DEDUCTIONS, EXCEPT:
 PETROLEUM - WHERE SALES NOT FOB, ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION, PROVIDED ROYALTY OWNER SHALL NOT BEAR ANY COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION OR FOR TREATING REQUIRED TO SEPARATE;
 PETROLEUM SUBSTANCES OTHER THAN PETROLEUM - ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF EXPENSES ACTUALLY INCURRED FOR COMPRESSING, GATHERING, PROCESSING AND TRANSPORTING FROM WELLHEAD. TRANSPORTATION TO BE DEDUCTED BEFORE CALCULATING GROSS PROCEEDS RECEIVED BY GRANTOR. DEDUCTION OF COMPRESSING, GATHERING AND PROCESSING SHALL NOT REDUCE NET PROCEEDS PAYABLE TO LESS THAN 40% IN THE CASE OF SOLUTION GAS AND 60% IN ANY OTHER CASE OF SOLUTION GAS OF GROSS PROCEEDS RECEIVED. IN ANY CASE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES PAYABLE TO THE CROWN. ALLOWABLE COSTS SHALL ONLY BE DEDUCTED TO EXTENT ACTUALLY INCURRED ARE REASONABLE AND APPLICABLE. IF SUCH COST, CHARGE OR EXPENSE IS ATTRIBUTABLE TO MORE THAN ONE PETROLEUM SUBSTANCE BEING SOLD, SUCH COST, CHARGE OR EXPENSE SHALL ONLY BE DEDUCTED ONCE.

Royalty / Encumbrances

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23531 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|---------------------------|-------------|---|
| M23531 | PNGLSE CR | Eff: Jan 21, 1997 | 256.000 | C05958 A No | WI | Area : PINE CREEK |
| Sub: B | WR | Exp: Jan 20, 2002 | 256.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 19 W5M SEC 21 |
| A | 0597010995 | Ext: 15 | 179.200 | ALPHABOW ENERGY | 70.00000000 | PNG BELOW BASE CARDIUM TO BASE SPIRIT_RIVER |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | Total Rental: 0.00 | | |

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | | | |
|-----------|--------------|----------|--------|---------------|----------|---------|----------|-----|------------------|
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 192.000 | 134.400 | C05619 A | ROY | Oct 25, 1996 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05628 A | FO | Sep 30, 1997 |
| | | | | | | | C05958 A | JOA | Jan 29, 2011 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|---------------|-------------|------------------------|
| C05619 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 5.00000000 | | | | |

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REPORTED IN HECTARES

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------------|-------------|------------------------------|-------------|--------------------|--|
| M23531 | B | Deduction: YES | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | | |
| | | TALLAHASSEE EXP | 30.00000000 | TALLAHASSEE EXP | 30.00000000 | | |
| | | ALPHABOW ENERGY | 70.00000000 | ALPHABOW ENERGY | 70.00000000 | | |

PERMITTED DEDUCTIONS - Aug 03, 2016

IF ROYALTY NOT TAKEN IN KIND, NO DEDUCTIONS, EXCEPT:
 PETROLEUM - WHERE SALES NOT FOB, ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION, PROVIDED ROYALTY OWNER SHALL NOT BEAR ANY COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION OR FOR TREATING REQUIRED TO SEPARATE;
 PETROLEUM SUBSTANCES OTHER THAN PETROLEUM - ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF EXPENSES ACTUALLY INCURRED FOR COMPRESSING, GATHERING, PROCESSING AND TRANSPORTING FROM WELLHEAD. TRANSPORTATION TO BE DEDUCTED BEFORE CALCULATING GROSS PROCEEDS RECEIVED BY GRANTOR. DEDUCTION OF COMPRESSING, GATHERING AND PROCESSING SHALL NOT REDUCE NET PROCEEDS PAYABLE TO LESS THAN 40% IN THE CASE OF SOLUTION GAS AND 60% IN ANY OTHER CASE OF SOLUTION GAS OF GROSS PROCEEDS RECEIVED. IN ANY CASE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES PAYABLE TO THE CROWN. ALLOWABLE COSTS SHALL ONLY BE DEDUCTED TO EXTENT ACTUALLY INCURRED ARE REASONABLE AND APPLICABLE. IF SUCH COST, CHARGE OR EXPENSE IS ATTRIBUTABLE TO MORE THAN ONE PETROLEUM SUBSTANCE BEING SOLD, SUCH COST, CHARGE OR EXPENSE SHALL ONLY BE DEDUCTED ONCE.

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23531 | B | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|---------------------------|-------------|-------------------------------|
| M23531 | PNGLSE CR | Eff: Jan 21, 1997 | 256.000 | C05958 A No | WI | Area : PINE CREEK |
| Sub: C | WR | Exp: Jan 20, 2002 | 256.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 19 W5M SEC 21 |
| A | 0597010995 | Ext: 15 | 179.200 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | (100/04-21-055-19W5M/02 ONLY) |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | Total Rental: 0.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 256.000 | 179.200 | NProv: | 0.000 | 0.000 | C05619 A ROY Oct 25, 1996 |
| | | 0.000 | 0.000 | | | | C05628 A FO Sep 30, 1997 |
| | | | | | | | C05934 A ROY Mar 28, 2011 |
| | | | | | | | C05958 A JOA Jan 29, 2011 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|---------------|-------------|------------------------|
| C05934 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 4.00000000 | | | | |

----- Well U.W.I. Status/Type -----
100/04-21-055-19-W5/02 DRLCSD/UNKNOW

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------------|--------------|-----------------------------|-------------|--------------------|--|
| M23531 | C | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | | |
| | | SINOPEC DAYLIG. | 100.00000000 | ALPHABOW ENERGY | 70.00000000 | | |
| | | | | TALLAHASSEE EXP | 30.00000000 | | |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05619 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 5.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | TALLAHASSEE EXP | 30.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | ALPHABOW ENERGY | 70.00000000 | ALPHABOW ENERGY | 70.00000000 | |

PERMITTED DEDUCTIONS - Aug 03, 2016

IF ROYALTY NOT TAKEN IN KIND, NO DEDUCTIONS, EXCEPT:
 PETROLEUM - WHERE SALES NOT FOB, ROYALTY OWNER SHALL BEAR ITS
 PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION, PROVIDED ROYALTY
 OWNER SHALL NOT BEAR ANY COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION
 OR FOR TREATING REQUIRED TO SEPARATE;
 PETROLEUM SUBSTANCES OTHER THAN PETROLEUM - ROYALTY OWNER SHALL BEAR ITS
 PROPORTIONATE SHARE OF EXPENSES ACTUALLY INCURRED FOR COMPRESSING,

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--|--|--|--|--|
| M23531 | C | <p>GATHERING, PROCESSING AND TRANSPORTING FROM WELLHEAD. TRANSPORTATION TO BE DEDUCTED BEFORE CALCULATING GROSS PROCEEDS RECEIVED BY GRANTOR. DEDUCTION OF COMPRESSING, GATHERING AND PROCESSING SHALL NOT REDUCE NET PROCEEDS PAYABLE TO LESS THAN 40% IN THE CASE OF SOLUTION GAS AND 60% IN ANY OTHER CASE OF SOLUTION GAS OF GROSS PROCEEDS RECEIVED. IN ANY CASE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES PAYABLE TO THE CROWN. ALLOWABLE COSTS SHALL ONLY BE DEDUCTED TO EXTENT ACTUALLY INCURRED ARE REASONABLE AND APPLICABLE. IF SUCH COST, CHARGE OR EXPENSE IS ATTRIBUTABLE TO MORE THAN ONE PETROLEUM SUBSTANCE BEING SOLD, SUCH COST, CHARGE OR EXPENSE SHALL ONLY BE DEDUCTED ONCE.</p> | | | | | |
|--------|---|---|--|--|--|--|--|

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|-----------------------------|-----------------|-----------------------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: | LESSOR (M) | Paid by: | WI (C) | |
| | ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | |
| | | | ALPHABOW ENERGY 70.00000000 | |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|------|-------------|---|
| M23568 | PNGLSE CR | Eff: Aug 08, 2002 | 256.000 | C05958 | A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Aug 07, 2007 | 256.000 | TALLAHASSEE EXP | | 30.00000000 | TWP 55 RGE 19 W5M SEC 21 |
| A | 0502080202 | Ext: 15 | 179.200 | ALPHABOW ENERGY | | 70.00000000 | PNG BELOW BASE SPIRIT_RIVER TO BASE BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23568
Sub: A
 100.00000000 ALPHABOW ENERGY Total Rental: 896.00 (EXCL 100/04-21-055-19W5M/00)

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 256.000 | 179.200 | Undev: | 0.000 | 0.000 | C05958 A JOA Jan 29, 2011 |
| | | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | ALPHABOW ENERGY 70.00000000 | | |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------------------------|
| M23568 | PNGLSE CR | Eff: Aug 08, 2002 | 256.000 | C05958 A No | WI | Area : PINE CREEK |
| Sub: B | WI | Exp: Aug 07, 2007 | 256.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 19 W5M SEC 21 |
| A | 0502080202 | Ext: 15 | 179.200 | ALPHABOW ENERGY | 70.00000000 | (100/04-21-055-19W5M/00 ONLY) |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | Total Rental: | 0.00 | |

----- Related Contracts -----

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

M23568

| Sub: B | Status | Hectares | Net | Hectares | Net | C04844 A | P&S | Oct 18, 2017 (I) |
|--------|-----------|----------|---------|----------|-------|----------|-----|------------------|
| | DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C05934 A | ROY | Mar 28, 2011 |
| | | 256.000 | 179.200 | 0.000 | 0.000 | C05958 A | JOA | Jan 29, 2011 |
| | | 0.000 | 0.000 | 0.000 | 0.000 | | | |

----- Well U.W.I. Status/Type -----
100/04-21-055-19-W5/00 PUMP/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05934 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 4.00000000 | | | | |
| | Deduction: STANDARD | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDO (C) | | Paid by: ROYPDO (C) | | |
| | SINOPEC DAYLIG. 100.00000000 | | ALPHABOW ENERGY 70.00000000 | | |
| | | | TALLAHASSEE EXP 30.00000000 | | |

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23568 | B | | | ALPHABOW ENERGY | | 70.00000000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | |
|--------------|-----------------|----|-------------------|---------|----------------------|------|-------------|--------------------------|
| M23518 | PNGLSE | CR | Eff: Dec 12, 1985 | 256.000 | C05937 | A No | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: Dec 11, 1990 | 256.000 | TALLAHASSEE EXP | | 30.00000000 | TWP 55 RGE 19 W5M SEC 22 |
| A | 0585120115 | | Ext: 15 | 179.200 | ALPHABOW ENERGY | | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | | Total Rental: 896.00 | | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05937 A | JOA | Jan 02, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 256.000 | 179.200 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/11-22-055-19-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

M23518 PNLSE CR Eff: Dec 12, 1985 256.000 C05937 A No WI Area : PINE CREEK
 Sub: B WI Exp: Dec 11, 1990 256.000 TALLAHASSEE EXP 30.00000000 TWP 55 RGE 19 W5M SEC 22
 A 0585120115 Ext: 15 179.200 ALPHABOW ENERGY 70.00000000 PNG BELOW BASE CARDIUM TO BASE
 ALPHABOW ENERGY BLUESKY-BULLHEAD
 100.00000000 ALPHABOW ENERGY Count Acreage = No Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 179.200 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05937 A JOA Jan 02, 2011

----- Well U.W.I. Status/Type -----
 100/11-22-055-19-W5/02 PUMP/GAS

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 CROWN SLIDING SCALE ALL Y N 100.00000000 % of PROD
 Roy Percent:
 Deduction: STANDARD
 Gas: Royalty: Min Pay: Prod/Sales:
 S/S OIL: Min: Max: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:
 Paid to: LESSOR (M) Paid by: WI (C)
 ALBERTA ENERGY 100.00000000 TALLAHASSEE EXP 30.00000000
 ALPHABOW ENERGY 70.00000000

M23613 PNLSE CR Eff: Oct 02, 2003 192.000 C05716 A No PLD Area : PINE CREEK
 Sub: A WI Exp: Oct 01, 2008 192.000 ALPHABOW ENERGY 52.50000000 TWP 55 RGE 19 W5M S 28 & NE 28
 A 0503100229 Ext: 15 100.800 TALLAHASSEE EXP 22.50000000 PNG TO BASE BLUESKY-BULLHEAD
 ALPHABOW ENERGY BONAVIDA CORP. 20.34883700

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23613

Sub: A

100.00000000 ALPHABOW ENERGY

SINOPEC DAYLIG.

4.65116300

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05716 A POOL Sep 01, 2007
 C05953 A JOA Jan 24, 2011

Total Rental: 672.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 192.000 | 100.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/07-28-055-19-W5/00 FLOW/GAS
 100/07-28-055-19-W5/02 DRLCSD/N/A
 100/07-28-055-19-W5/03 DRLCSD/N/A
 100/07-28-055-19-W5/04 DRLCSD/N/A
 100/04-28-055-19-W5/00 PUMP/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|--------------|--|-------------|--------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000 | | Paid by: PREPL1 (C) ALPHABOW ENERGY 70.00000000 TALLAHASSEE EXP 30.00000000 | | |

| | | | | | | |
|--------|-----------|-------------------|--------|-----------------|-------------|------------------------------|
| M23669 | PNGLSE CR | Eff: Jan 31, 1967 | 64.000 | C05716 A No | PLD | Area : PINE CREEK |
| Sub: A | WI | Exp: Jan 31, 1977 | 64.000 | ALPHABOW ENERGY | 52.50000000 | TWP 55 RGE 19 W5M NW 28 |
| A | 10246 | Ext: 15 | 33.600 | TALLAHASSEE EXP | 22.50000000 | PNG TO BASE BLUESKY-BULLHEAD |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23669

| | | | |
|---------------|-----------------|-----------------|-------------|
| Sub: A | ALPHABOW ENERGY | BONAVISTA CORP. | 20.34883700 |
| 100.00000000 | SINOPEC DAYLIG. | SINOPEC DAYLIG. | 4.65116300 |

Total Rental: 224.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05716 A POOL Sep 01, 2007

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Well U.W.I. Status/Type ----- |
|-----------|-------|----------|--------|--------|----------|-------|-------------------------------------|
| DEVELOPED | Dev: | 64.000 | 33.600 | Undev: | 0.000 | 0.000 | 100/07-28-055-19-W5/00 FLOW/GAS |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | 100/07-28-055-19-W5/02 DRLCSD/N/A |
| | | | | | | | 100/07-28-055-19-W5/03 DRLCSD/N/A |
| | | | | | | | 100/07-28-055-19-W5/04 DRLCSD/N/A |
| | | | | | | | 100/04-28-055-19-W5/00 PUMP/GAS |

Royalty / Encumbrances

| | | | | |
|-----------------------------|---------------------|-----------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PREPL2 (C) | | |
| ALBERTA ENERGY 100.00000000 | | BONAVISTA CORP. 81.39581240 | | |
| | | SINOPEC DAYLIG. 18.60418760 | | |

| | | | | | | |
|---------------|------------|--------------------------|--------|-----------------|-------------|-------------------------|
| M23521 | PNGLSE CR | Eff: Jun 27, 1996 | 64.000 | C05940 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Jun 26, 2001 | 64.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 19 W5M SW 36 |
| A | 0596060440 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23521

Sub: A ALPHABOW ENERGY

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

C05940 A JOA Jan 07, 2011

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| PRODUCING | Prod: | 64.000 | 44.800 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/04-36-055-19-W5/00 SUSP/OIL

100/04-36-055-19-W5/02 CMGLD/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
TALLAHASSEE EXP 30.00000000
ALPHABOW ENERGY 70.00000000

| | | | | | | |
|--------------|-----------------|-------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C06077 A Bypass | TRACTINT | Area : PINE CREEK |
| Sub: A | UN | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06666200 | TWP 56 RGE 19 W5M NW 2 |
| A | 116445 | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | 8.33334000 | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566

Sub: A

WHITECAP RESOUR
 QUESTFIRE 2.00000000
 TALLAHASSEE EXP 20.59999800

Total Rental: 224.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05629 M FO Jul 27, 1972
 C05629 P FO Jul 27, 1972
 C05722 M JOA Jun 01, 2009
 C06077 A UNIT Jul 01, 1985

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 30.763 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/12-02-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)

ALPHABOW ENERGY 48.06666200

BONAVISTA CORP. 18.18750000

CDNRESNORTHAB 2.81250000

LONGRUNEXPLO 8.33334000

WHITECAP RESOUR

QUESTFIRE 2.00000000

TALLAHASSEE EXP 20.59999800

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566 A
ROYALTY PAYOR -
NCE

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|------------------------|------------------------------------|---------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: A | Tract Number: 1 | | Tract Part%: 15.67259000 |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 192.000 | C05629 A No | WI | Area : PINE CREEK |
| Sub: B | WI | Exp: May 24, 1980 | 192.000 | ALPHABOW ENERGY | 53.49162000 | TWP 56 RGE 19 W5M NW 2, NE 3, |
| A | 116445 | Ext: 15 | 102.704 | QUESTFIRE | 2.00000000 | SW 15 |
| | ALPHABOW ENERGY | | | CANADIAN NATUR. | 2.81250000 | PNG TO BASE CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | LONGRUNEXPLO | 8.33340000 | |
| | | | | BONAVISTA CORP. | 10.43750000 | |
| | | | | TALLAHASSEE EXP | 22.92498000 | |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 A | FO | Jul 27, 1972 |
| C05722 A | JOA | Jun 01, 2009 |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net | ----- Well U.W.I. Status/Type ----- |
|-----------|--------------|----------|--------|---------------|----------|--------|-------------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | 100/04-15-056-19-W5/02 SUSP/OIL |
| DEVELOPED | Dev: | 128.000 | 68.469 | Undev: | 64.000 | 34.235 | 100/12-02-056-19-W5/02 SUSP/OIL |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|--|------------------------|-------------|------------------------|
| M23566 | B | LESSOR ROYALTY | ALL | | Y | N | 100.00000000 % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | | Min Pay: | | Prod/Sales: |
| | | S/S OIL: Min: | | | Div: | | Prod/Sales: |
| | | Other Percent: | | | Max: | | Prod/Sales: |
| | | Paid to: LESSOR (M) | | | Paid by: WI (C) | | |
| | | ALBERTA ENERGY | 100.00000000 | | ALPHABOW ENERGY | 53.49162000 | |
| | | | | | QUESTFIRE | 2.00000000 | |
| | | | | | CANADIAN NATUR. | 2.81250000 | |
| | | | | | LONGRUNEXPLO | 8.33340000 | |
| | | | | | BONAVISTA CORP. | 10.43750000 | |
| | | | | | TALLAHASSEE EXP | 22.92498000 | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|------|-------------|---------------------------------|
| M23566 | PNGLSE | CR | Eff: May 25, 1959 | 64.000 | C05629 | B No | WI | Area : PINE CREEK |
| Sub: C | WI | | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | | 52.58015000 | TWP 56 RGE 19 W5M SW 2 |
| A | 116445 | | Ext: 15 | 33.651 | QUESTFIRE | | 2.00000000 | PNG TO BASE SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | | 8.33340000 | |
| | | | | | BONAVISTA CORP. | | 10.43750000 | |
| | | | | | CYGAM BANKRUPT | | 1.30210000 | |
| | | | | | TALLAHASSEE EXP | | 22.53435000 | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 B | FO | Jul 27, 1972 |
| C05722 B | JOA | Jun 01, 2009 |

Total Rental: 224.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 33.651 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566 C _____
Royalty / Encumbrances

| | | | | |
|-----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | |
|----------------------------|--------------|-----------------------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY 52.58015000 |
| | | QUESTFIRE 2.00000000 |
| | | CANADIAN NATUR. 2.81250000 |
| | | LONGRUNEXPLO 8.33340000 |
| | | BONAVISTA CORP. 10.43750000 |
| | | CYGAM BANKRUPT 1.30210000 |
| | | TALLAHASSEE EXP 22.53435000 |

ROYALTY PAYOR -
ADDISON

| | | | | | | | | |
|---------------|-----------------|---------------------------|--------------------------|---------|-----------------|------|-------------|-------------------------------|
| M23566 | PNGLSE | CR | Eff: May 25, 1959 | 320.000 | C05629 | M No | WI | Area : PINE CREEK |
| Sub: E | WI | | Exp: May 24, 1980 | 320.000 | ALPHABOW ENERGY | | 48.06662000 | TWP 56 RGE 19 W5M NW 2, NE 3, |
| A | 116445 | | Ext: 15 | 153.813 | QUESTFIRE | | 2.00000000 | NW & S 15 |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | | 2.81250000 | PNG BELOW BASE CARDIUM TO TOP |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | LONGRUNEXPLO | | 8.33340000 | SECOND_WHITE_SPECKS |
| | | | | | BONAVISTA CORP. | | 18.18750000 | |

Report Date: Feb 17, 2025

Page Number: 141

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566

Sub: E

TALLAHASSEE EXP 20.59998000

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 M | FO | Jul 27, 1972 |
| C05722 M | JOA | Jun 01, 2009 |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-------------|--------------|----------|-------|---------------|----------|---------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 320.000 | 153.813 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 48.06662000
QUESTFIRE 2.00000000
CANADIAN NATUR. 2.81250000
LONGRUNEXPLO 8.33340000
BONAVISTA CORP. 18.18750000
TALLAHASSEE EXP 20.59998000

**ROYALTY PAYOR -
ADDISON**

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------|----------|-----------------|------|-------------|-------------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M23566 | PNGLSE CR | CR | 64.000 | C05629 C No | | WI | WI-RENOUN | | Area : PINE CREEK |
| Sub: F | WI | | 64.000 | ALPHABOW ENERGY | | 49.84574000 | 50.86300000 | | TWP 56 RGE 19 W5M SE 3 |
| A | 116445 | | 31.901 | QUESTFIRE | | 2.00000000 | | | PNG TO BASE SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CANADIAN NATUR. | | 2.81250000 | 2.86989796 | | |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | | 8.33340000 | 8.50346939 | | ----- Related Contracts ----- |
| | | | | BONAVISTA CORP. | | 10.43750000 | 10.65051020 | C04844 A | P&S Oct 18, 2017 (I) |
| | | | | CYGAM BANKRUPT | | 5.20840000 | 5.31469388 | C05629 C | FO Jul 27, 1972 |
| | | | | TALLAHASSEE EXP | | 21.36246000 | 21.79842857 | C05722 C | JOA Jun 01, 2009 |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 31.901 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/08-03-056-19-W5/00 ABND ZN/OIL
 100/08-03-056-19-W5/02 ABANDON/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
 ALBERTA ENERGY 100.00000000

Paid by: WI (C)
 ALPHABOW ENERGY 49.84574000
 QUESTFIRE 2.00000000
 CANADIAN NATUR. 2.81250000
 LONGRUNEXPLO 8.33340000

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|--|--|-----------------|-------------|
| M23566 | F | | | BONAVISTA CORP. | 10.43750000 |
| | | | | CYGAM BANKRUPT | 5.20840000 |
| | | | | TALLAHASSEE EXP | 21.36246000 |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | | |
|--------------|-----------------|----|-------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE | CR | Eff: May 25, 1959 | 64.000 | C06077 B Bypass | TRACTINT | Area : PINE CREEK |
| Sub: N | UN | | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06666200 | TWP 56 RGE 19 W5M NE 3 |
| A | 116445 | | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | 2.81250000 | PNG IN SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | 8.33334000 | (UNITIZED) |
| | | | | | WHITECAP RESOUR | | |
| | | | | | QUESTFIRE | 2.00000000 | |
| | | | | | TALLAHASSEE EXP | 20.59999800 | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 M | FO | Jul 27, 1972 |
| C05629 P | FO | Jul 27, 1972 |
| C05722 M | JOA | Jun 01, 2009 |
| C06077 B | UNIT | Jul 01, 1985 |

| Status | Hectares | Net | Hectares | Net |
|-----------|--------------------|--------|---------------------|-------|
| | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 |
| DEVELOPED | Dev: 64.000 | 30.763 | Undev: 0.000 | 0.000 |
| | Prov: 0.000 | 0.000 | NProv: 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

Report Date: Feb 17, 2025

Page Number: 144

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|-------------|-----------------|--|--------------------|--|
| M23566 | N | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |

| | |
|-----------------------------|------------------------------|
| Paid to: LESSOR (M) | Paid by: TRACTINT (C) |
| ALBERTA ENERGY 100.00000000 | ALPHABOW ENERGY 48.0666200 |
| | BONAVISTA CORP. 18.18750000 |
| | CDNRESNORTHAB 2.81250000 |
| | LONGRUNEXPLO 8.33334000 |
| | WHITECAP RESOUR |
| | QUESTFIRE 2.00000000 |
| | TALLAHASSEE EXP 20.59999800 |

ROYALTY PAYOR -
NCE

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: B | Tract Number: 2 | | Tract Part%: 1.45833000 |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C06077 D Bypass | TRACTINT | Area : PINE CREEK |
| Sub: D | UN | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06662000 | TWP 56 RGE 19 W5M SE 10 |
| A | 116445 | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | 8.33334000 | |
| | | | | WHITECAP RESOUR | | |
| | | | | QUESTFIRE | 2.00000000 | |

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | | | |
|--------|--|--|--|-----------------|--|-------------|----------|----------|--------------|
| M23566 | | | | TALLAHASSEE EXP | | 20.59998000 | C05912 C | RETROJOA | Jun 01, 2009 |
| Sub: D | | | | | | | C06077 D | UNIT | Jul 01, 1985 |

Total Rental: 224.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.763 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/07-10-056-19-W5/00 PUMP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|----------------------------|------------------------------|
| Paid to: LESSOR (M) | Paid by: TRACTINT (C) |
| ALBERTA ENERGY | 100.00000000 |
| | ALPHABOW ENERGY 48.06662000 |
| | BONAVISTA CORP. 18.18750000 |
| | CDNRESNORTHAB 2.81250000 |
| | LONGRUNEXPLO 8.33340000 |
| | WHITECAP RESOUR |
| | QUESTFIRE 2.00000000 |
| | TALLAHASSEE EXP 20.59998000 |

ROYALTY PAYOR -
ADDISON

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|---------------------|------------------------|------------------------------------|---------------------------------|
| M23566 | D | Related Units | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: D | Tract Number: 4 | | Tract Part%: 14.57046000 |

| | | | | | | | | | |
|---------------|-----------------|--------------|--------------------------|---------|-----------------|---|----|-------------|-----------------------------|
| M23566 | PNGLSE | CR | Eff: May 25, 1959 | 256.000 | C05912 | A | No | WI | Area : PINE CREEK |
| Sub: G | WI | | Exp: May 24, 1980 | 256.000 | ALPHABOW ENERGY | | | 47.65503000 | TWP 56 RGE 19 W5M SEC 10 |
| A | 116445 | | Ext: 15 | 121.997 | WHITECAP RESOUR | | | 20.42357000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | | | 2.81250000 | (EXCL 100/16-10-056-19W5/00 |
| 100.00000000 | ALPHABOW ENERGY | Count | Acreeage = | No | QUESTFIRE | | | 2.58800000 | PENALTY WELL) |
| | | | | | LONGRUNEXPLO | | | 8.33340000 | |
| | | | | | BONAVISTA CORP. | | | 18.18750000 | |

Total Rental: 0.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05912 A RETROJOA Jun 01, 2009

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.499 | Undev: | 192.000 | 91.498 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/16-10-056-19-W5/00 DRLCSD/UNKNOW

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | | | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|------------------------|--------------------|
| Other Percent: | Max: | Div: | Prod/Sales: |
| | | Min: | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 47.65503000 |
| | | WHITECAP RESOUR | 20.42357000 |
| | | CDNRESNORTHAB | 2.81250000 |
| | | QUESTFIRE | 2.58800000 |
| | | LONGRUNEXPLO | 8.33340000 |
| | | BONAVISTA CORP. | 18.18750000 |

ROYALTY PAYOR - ADDISON

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 256.000 | C05912 B No | WI | Area : PINE CREEK |
| Sub: J | WI | Exp: May 24, 1980 | 256.000 | ALPHABOW ENERGY | 48.06662000 | TWP 56 RGE 19 W5M 10 |
| A | 116445 | Ext: 15 | 123.051 | WHITECAP RESOUR | 20.59998000 | PNG BELOW BASE CARDIUM TO TOP |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | QUESTFIRE | 2.00000000 | |
| | | | | LONGRUNEXPLO | 8.33340000 | |
| | | | | BONAVISTA CORP. | 18.18750000 | |

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05912 B RETROJOA Jun 01, 2009

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-------------|--------------|----------|-------|---------------|----------|---------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 256.000 | 123.051 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23566 | J | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 48.06662000 | | |
| | | | WHITECAP RESOUR 20.59998000 | | |
| | | | CDNRESNORTHAB 2.81250000 | | |
| | | | QUESTFIRE 2.00000000 | | |
| | | | LONGRUNEXPLO 8.33340000 | | |
| | | | BONAVISTA CORP. 18.18750000 | | |

ROYALTY PAYOR - ADDISON

| | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C06077 E Bypass | TRACTINT | Area : PINE CREEK |
| Sub: O | UN | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06662000 | TWP 56 RGE 19 W5M SW 10 |
| A | 116445 | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | 8.33340000 | |
| | | | | WHITECAP RESOUR | | |
| | | | | QUESTFIRE | 2.00000000 | |
| | | | | TALLAHASSEE EXP | 20.59998000 | |
| | | | | Total Rental: | 224.00 | |

----- Related Contracts -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05912 C | RETROJOA | Jun 01, 2009 |
| C06077 E | UNIT | Jul 01, 1985 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566

| Sub: | Status | Hectares | Net | Hectares | Net |
|------|-----------|----------|--------|----------|-------|
| 0 | DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 |
| | | 64.000 | 30.763 | 0.000 | 0.000 |
| | | 0.000 | 0.000 | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: TRACTINT (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 48.06662000 | |
| | | BONAVISTA CORP. | 18.18750000 | |
| | | CDNRESNORTHAB | 2.81250000 | |
| | | LONGRUNEXPLO | 8.33340000 | |
| | | WHITECAP RESOUR | | |
| | | QUESTFIRE | 2.00000000 | |
| | | TALLAHASSEE EXP | 20.59998000 | |

ROYALTY PAYOR -
ADDISON

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: E | Tract Number: 5 | | Tract Part%: 0.72917000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|-----------------|--------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23566 | PNGLSE CR | CR | 64.000 | C06077 F Bypass | | TRACTINT | Area : PINE CREEK |
| Sub: P | UN | | 64.000 | ALPHABOW ENERGY | | 48.06662000 | TWP 56 RGE 19 W5M NE 10 |
| A | 116445 | UNIT | 30.763 | BONAVISTA CORP. | | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | | 8.33340000 | |
| | | | | WHITECAP RESOUR | | | |
| | | | | QUESTFIRE | | 2.00000000 | |
| | | | | TALLAHASSEE EXP | | 20.59998000 | |
| | | | | Total Rental: | 224.00 | | |

----- Related Contracts -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05912 C | RETROJOA | Jun 01, 2009 |
| C06077 F | UNIT | Jul 01, 1985 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.763 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: TRACTINT (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 48.06662000 | |
| | | BONAVISTA CORP. | 18.18750000 | |
| | | CDNRESNORTHAB | 2.81250000 | |
| | | LONGRUNEXPLO | 8.33340000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|---|--|-----------------|--|-------------|--|
| M23566 | P | | WHITECAP RESOUR | | | |
| | | | QUESTFIRE | | 2.00000000 | |
| | | | TALLAHASSEE EXP | | 20.59998000 | |

**ROYALTY PAYOR -
ADDISON**

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: F | Tract Number: 6 | | Tract Part%: 2.18750000 |

| | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE | CR | Eff: May 25, 1959 | 64.000 | C06077 G Bypass | TRACTINT | Area : PINE CREEK |
| Sub: Q | UN | | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06662000 | TWP 56 RGE 19 W5M NW 10 |
| A | 116445 | | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | 8.33340000 | |

| | | | | | | |
|--|--|-----------------|--|-------------|--|--|
| | | WHITECAP RESOUR | | | | |
| | | QUESTFIRE | | 2.00000000 | | |
| | | TALLAHASSEE EXP | | 20.59998000 | | |

----- **Related Contracts** -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05912 C | RETROJOA | Jun 01, 2009 |
| C06077 G | UNIT | Jul 01, 1985 |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net |
|-----------|--------------------|--------|---------------------|-------|
| | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 |
| DEVELOPED | Dev: 64.000 | 30.763 | Undev: 0.000 | 0.000 |
| | Prov: 0.000 | 0.000 | NProv: 0.000 | 0.000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566

Q

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 48.06662000
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33340000
WHITECAP RESOUR
QUESTFIRE 2.00000000
TALLAHASSEE EXP 20.59998000

ROYALTY PAYOR -
ADDISON

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: G | Tract Number: 7 | | Tract Part%: 2.18750000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

M23566 PNLSE CR Eff: May 25, 1959 256.000 C05912 D No WI
 Sub: T WI Exp: May 24, 1980 256.000 ALPHABOW ENERGY 60.38628000
 A 116445 Ext: 15 154.589 WHITECAP RESOUR 25.87982000
 ALPHABOW ENERGY CDNRESNORTHAB 2.81250000
 100.00000000 ALPHABOW ENERGY Count Acreage = No QUESTFIRE 2.58800000
 LONGRUNEXPLO 8.33340000
 BONAVIDA CORP.

Area : PINE CREEK
 TWP 56 RGE 19 W5M SEC 10
 (100/16-10-056-19W5/00 PENALTY
 WELL)

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05912 D RETROJOA Jun 01, 2009

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|---------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 38.647 | Undev: | 192.000 | 115.942 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/16-10-056-19-W5/00 DRLCSD/UNKNOW

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M) **Paid by:** WI (C)
 ALBERTA ENERGY 100.00000000 ALPHABOW ENERGY 60.38628000
 WHITECAP RESOUR 25.87982000
 CDNRESNORTHAB 2.81250000
 QUESTFIRE 2.58800000
 LONGRUNEXPLO 8.33340000

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566 T BONAVISTA CORP.

| | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C06077 C Bypass | TRACTINT | Area : PINE CREEK |
| Sub: K | UN | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 45.63610800 | TWP 56 RGE 19 W5M SW 11 |
| A | 116445 | Ext: UNIT | 29.207 | BONAVISTA CORP. | 18.18750000 | |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | PNG IN SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | 8.33334000 | (UNITIZED) |
| | | | | FAIRHOLME RES | 3.47222000 | |
| | | | | WHITECAP RESOUR | | |
| | | | | QUESTFIRE | 2.00000000 | |
| | | | | TALLAHASSEE EXP | 19.55833200 | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 F | FO | Jul 27, 1972 |
| C05631 A | FO | Nov 15, 1979 |
| C05722 F | JOA | Jun 01, 2009 |
| C05932 B | RETROJOA | Jan 20, 2011 |
| C06077 C | UNIT | Jul 01, 1985 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 29.207 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|----------------------------|--------------|------------------------------|
| Paid to: LESSOR (M) | | Paid by: TRACTINT (C) |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY 45.63610800 |
| | | BONAVISTA CORP. 18.18750000 |
| | | CDNRESNORTHAB 2.81250000 |
| | | LONGRUNEXPLO 8.33334000 |
| | | FAIRHOLME RES 3.47222000 |
| | | WHITECAP RESOUR |
| | | QUESTFIRE 2.00000000 |
| | | TALLAHASSEE EXP 19.55833200 |

**ROYALTY PAYOR -
ADDISON**

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: C | Tract Number: 3 | | Tract Part%: 1.45833000 |

| | | | | | | |
|---------------|-----------------|---------------------------|--------|-----------------|-------------|-------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C05629 D No | WI | Area : PINE CREEK |
| Sub: L | WI | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 51.06108000 | TWP 56 RGE 19 W5M SW 11 |
| A | 116445 | Ext: 15 | 32.679 | QUESTFIRE | 2.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | CANADIAN NATUR. | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | LONGRUNEXPLO | 8.33334000 | |
| | | | | FAIRHOLME RES | 3.47220000 | |
| | | | | BONAVISTA CORP. | 10.43750000 | |
| | | | | TALLAHASSEE EXP | 21.88332000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 D | FO | Jul 27, 1972 |
| C05631 A | FO | Nov 15, 1979 |
| C05722 D | JOA | Jun 01, 2009 |
| C05932 A | RETROJOA | Jan 20, 2011 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566

| Sub: | Status | Hectares | Net | Hectares | Net |
|------|-------------|----------|-------|----------|--------|
| L | UNDEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 |
| | | 0.000 | 0.000 | 64.000 | 32.679 |
| | | 0.000 | 0.000 | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 51.06108000 | |
| | | QUESTFIRE | 2.00000000 | |
| | | CANADIAN NATUR. | 2.81250000 | |
| | | LONGRUNEXPLO | 8.33340000 | |
| | | FAIRHOLME RES | 3.47220000 | |
| | | BONAVISTA CORP. | 10.43750000 | |
| | | TALLAHASSEE EXP | 21.88332000 | |

**ROYALTY PAYOR -
ADDISON**

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | |

| | | | | | | | |
|--------------|-----------------|-------|-------------------|--------|-----------------|-------------|-------------------------------|
| M23566 | PNGLSE CR | CR | Eff: May 25, 1959 | 64.000 | C05629 F No | WI | Area : PINE CREEK |
| Sub: M | WI | | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 45.63608000 | TWP 56 RGE 19 W5M SW 11 |
| A | 116445 | | Ext: 15 | 29.207 | QUESTFIRE | 2.00000000 | PNG BELOW BASE CARDIUM TO TOP |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | 2.81250000 | SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | Count | Acreege = No | | LONGRUNEXPLO | 8.33340000 | |
| | | | | | FAIRHOLME RES | 3.47220000 | |
| | | | | | BONAVISTA CORP. | 18.18750000 | |
| | | | | | TALLAHASSEE EXP | 19.55832000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 F | FO | Jul 27, 1972 |
| C05631 A | FO | Nov 15, 1979 |
| C05722 F | JOA | Jun 01, 2009 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|--------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 64.000 | 29.207 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|--------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | | | |
| S/S OIL: Min: Max: | | | | |
| Other Percent: | | | | |
| Min Pay: | | Prod/Sales: | | |
| Div: | | Prod/Sales: | | |
| Min: | | Prod/Sales: | | |

| | | |
|-----------------------------|-----------------------------|--|
| Paid to: LESSOR (M) | Paid by: WI (C) | |
| ALBERTA ENERGY 100.00000000 | ALPHABOW ENERGY 45.63608000 | |
| | QUESTFIRE 2.00000000 | |
| | CANADIAN NATUR. 2.81250000 | |
| | LONGRUNEXPLO 8.33340000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | |

(cont'd)

| | | | | | |
|--------|---|--|--|-----------------|-------------|
| M23566 | M | | | FAIRHOLME RES | 3.47220000 |
| | | | | BONAVISTA CORP. | 18.18750000 |
| | | | | TALLAHASSEE EXP | 19.55832000 |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | | |
|--------------|-----------------|----|-------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE | CR | Eff: May 25, 1959 | 64.000 | C06077 K Bypass | TRACTINT | Area : PINE CREEK |
| Sub: H | UN | | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06666200 | TWP 56 RGE 19 W5M NW 15 |
| A | 116445 | | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | 8.33334000 | |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 M | FO | Jul 27, 1972 |
| C05722 M | JOA | Jun 01, 2009 |
| C06077 K | UNIT | Jul 01, 1985 |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net |
|-----------|--------------|--------|---------------|-------|
| | Prod: | 0.000 | NProd: | 0.000 |
| DEVELOPED | Dev: | 64.000 | Undev: | 0.000 |
| | Prov: | 0.000 | NProv: | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|-------------|-----------------|--|--------------------|--|
| M23566 | H | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |

| | | | |
|----------------------------|--------------|------------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: TRACTINT (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 48.06666200 |
| | | BONAVISTA CORP. | 18.18750000 |
| | | CDNRESNORTHAB | 2.81250000 |
| | | LONGRUNEXPLO | 8.33334000 |
| | | WHITECAP RESOUR | |
| | | QUESTFIRE | 2.00000000 |
| | | TALLAHASSEE EXP | 20.59999800 |

**ROYALTY PAYOR -
ADDISON**

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: K | Tract Number: 11 | | Tract Part%: 1.45833000 |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 128.000 | C05629 E No | WI | Area : PINE CREEK |
| Sub: I | WI | Exp: May 24, 1980 | 128.000 | ALPHABOW ENERGY | 50.35191000 | TWP 56 RGE 19 W5M NW & SE 15 |
| A | 116445 | Ext: 15 | 64.450 | QUESTFIRE | 2.58823600 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | CANADIAN NATUR. | 3.63970700 | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | LONGRUNEXPLO | 8.33340000 | ----- Related Contracts ----- |
| | | | | BONAVISTA CORP. | 13.50735700 | C04844 A P&S Oct 18, 2017 (I) |
| | | | | TALLAHASSEE EXP | 21.57939000 | C05629 E FO Jul 27, 1972 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566
Sub: 1

C05722 E JOA Jun 01, 2009

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|--------|
| UNDEVELOPED | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | Dev: | 0.000 | 0.000 | Undev: | 128.000 | 64.450 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| Paid to: | LESSOR (M) | Paid by: | WI (C) |
|----------------|--------------|-----------------|-------------|
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 50.35191000 |
| | | QUESTFIRE | 2.58823600 |
| | | CANADIAN NATUR. | 3.63970700 |
| | | LONGRUNEXPLO | 8.33340000 |
| | | BONAVISTA CORP. | 13.50735700 |
| | | TALLAHASSEE EXP | 21.57939000 |

**ROYALTY PAYOR -
ADDISON**

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23566 | PNGLSE CR | CR | 64.000 | C06077 H Bypass | | TRACTINT | Area : PINE CREEK |
| Sub: R | UN | | 64.000 | ALPHABOW ENERGY | | 48.06666200 | TWP 56 RGE 19 W5M SE 15 |
| A | 116445 | UNIT | 30.763 | BONAVISTA CORP. | | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | | 8.33334000 | |
| | | | | WHITECAP RESOUR | | | |
| | | | | QUESTFIRE | | 2.00000000 | |
| | | | | TALLAHASSEE EXP | | 20.59999800 | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 M | FO | Jul 27, 1972 |
| C05629 P | FO | Jul 27, 1972 |
| C05722 M | JOA | Jun 01, 2009 |
| C06077 H | UNIT | Jul 01, 1985 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.763 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 48.06666200
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33334000

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|-------------|--|--|
| M23566 | R | | | WHITECAP RESOUR | | | |
| | | | | QUESTFIRE | 2.00000000 | | |
| | | | | TALLAHASSEE EXP | 20.59999800 | | |

**ROYALTY PAYOR -
ADDISON**

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|-----------------|------------------------------------|-------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: H | Tract Number: 8 | | Tract Part%: 0.72917000 |

| | | | | | | |
|--------------|-----------------|-------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C06077 I Bypass | TRACTINT | Area : PINE CREEK |
| Sub: S | UN | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06666200 | TWP 56 RGE 19 W5M SW 15 |
| A | 116445 | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | 8.33334000 | |

| | | | | | |
|--|-----------------|-------------|--|--|--|
| | WHITECAP RESOUR | | | | |
| | QUESTFIRE | 2.00000000 | | | |
| | TALLAHASSEE EXP | 20.59999800 | | | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 M | FO | Jul 27, 1972 |
| C05629 P | FO | Jul 27, 1972 |
| C05722 M | JOA | Jun 01, 2009 |
| C06077 I | UNIT | Jul 01, 1985 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.763 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|----------|
| 100/04-15-056-19-W5/00 | SUSP/OIL |
|------------------------|----------|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566

S

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 48.06666200
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33334000
WHITECAP RESOUR
QUESTFIRE 2.00000000
TALLAHASSEE EXP 20.59999800

ROYALTY PAYOR -
ADDISON

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|------------------------|------------------------------------|---------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: 1 | Tract Number: 9 | | Tract Part%: 15.67259000 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|-------------|----------------------------------|
| M23564 | PNGLSE CR | CR | Eff: Oct 30, 1974 | 192.000 | C05629 H No | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: Oct 29, 1984 | 128.000 | ALPHABOW ENERGY | 42.15862000 | TWP 56 RGE 19 W5M NW & SE SEC 16 |
| A | 37600 | | Ext: 15 | 53.963 | QUESTFIRE | 2.00000000 | PNG BELOW BASE CARDIUM TO TOP |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | 2.81250000 | SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | 8.33340000 | |
| | | | | | FAIRHOLME RES | 8.44000000 | |
| | | | | | BONAVISTA CORP. | 18.18750000 | |
| | | | | | TALLAHASSEE EXP | 18.06798000 | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 H | FO | Jul 27, 1972 |
| C05722 H | JOA | Jun 01, 2009 |

Total Rental: 448.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 53.963 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 42.15862000 |
| | | QUESTFIRE | 2.00000000 |
| | | CANADIAN NATUR. | 2.81250000 |
| | | LONGRUNEXPLO | 8.33340000 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23564 | A | | | FAIRHOLME RES | | 8.44000000 | |
| | | | | BONAVISTA CORP. | | 18.18750000 | |
| | | | | TALLAHASSEE EXP | | 18.06798000 | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|-------------|--------------------------------|
| M23564 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C05629 | I No | WI | Area : PINE CREEK |
| Sub: B | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | | 58.33338000 | TWP 56 RGE 19 W5M NE SEC 16 |
| A | 37600 | | Ext: 15 | 37.333 | LONGRUNEXPLO | | 16.66660000 | PNG TO TOP SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | | 25.00002000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | | | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 I | FO | Jul 27, 1972 |
| C05722 I | JOA | Jun 01, 2009 |

| Status | | Hectares | Net | | Hectares | Net |
|-------------|--------------|----------|-------|---------------|----------|--------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 64.000 | 37.333 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 58.33338000 | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|---|--|--|-----------------|-------------|--|
| M23564 | B | | | LONGRUNEXPLO | 16.66660000 | |
| | | | | TALLAHASSEE EXP | 25.00002000 | |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | | | |
|--------------|-----------------|-------|-------------------|---------|-----------------|------|-------------|----------------------------------|
| M23564 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C05629 | G No | WI | Area : PINE CREEK |
| Sub: C | WI | | Exp: Oct 29, 1984 | 0.000 | ALPHABOW ENERGY | | 42.70399700 | TWP 56 RGE 19 W5M NW & SE SEC 16 |
| A | 37600 | | Ext: 15 | 0.000 | QUESTFIRE | | 2.58823600 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | | 3.63970700 | |
| 100.00000000 | ALPHABOW ENERGY | Count | Acreege = | No | LONGRUNEXPLO | | 8.33340000 | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 G | FO | Jul 27, 1972 |
| C05722 G | JOA | Jun 01, 2009 |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-------------|--------------|----------|-------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|-----------------------|-------------|-----------------|--------------------|
| M23564 | C | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |

| | |
|----------------------------|------------------------|
| Paid to: LESSOR (M) | Paid by: WI (C) |
| ALBERTA ENERGY | ALPHABOW ENERGY |
| 100.00000000 | 42.70399700 |
| | QUESTFIRE |
| | 2.58823600 |
| | CANADIAN NATUR. |
| | 3.63970700 |
| | LONGRUNEXPLO |
| | 8.33340000 |
| | FAIRHOLME RES |
| | 10.92559000 |
| | BONAVISTA CORP. |
| | 13.50735700 |
| | TALLAHASSEE EXP |
| | 18.30171300 |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | | | |
|---------------|-----------------|----|---------------------------|---------|-----------------|----------|-------------|-----------------------------|
| M23564 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C06077 | M Bypass | TRACTINT | Area : PINE CREEK |
| Sub: D | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | | 42.15866200 | TWP 56 RGE 19 W5M NW SEC 16 |
| A | 37600 | | Ext: 15 | 26.982 | BONAVISTA CORP. | | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | Count Acreage = No | | LONGRUNEXPLO | | 8.33334000 | |
| | | | | | FAIRHOLME RES | | 8.44000000 | |
| | | | | | WHITECAP RESOUR | | | |
| | | | | | QUESTFIRE | | 2.00000000 | |
| | | | | | TALLAHASSEE EXP | | 18.06799800 | |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 H | FO | Jul 27, 1972 |
| C05722 H | JOA | Jun 01, 2009 |
| C06077 M | UNIT | Jul 01, 1985 |

Total Rental: 0.00

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | | Hectares | Net | | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23564

| | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|
| Sub: D | DEVELOPED | Dev: | 64.000 | 26.982 | Undev: | 0.000 | 0.000 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--|--------------|---|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) ALBERTA ENERGY | 100.00000000 | Paid by: TRACTINT (C) ALPHABOW ENERGY | 42.15866200 | |
| | | BONAVISTA CORP. | 18.18750000 | |
| | | CDNRESNORTHAB | 2.81250000 | |
| | | LONGRUNEXPLO | 8.33334000 | |
| | | FAIRHOLME RES | 8.44000000 | |
| | | WHITECAP RESOUR | | |
| | | QUESTFIRE | 2.00000000 | |
| | | TALLAHASSEE EXP | 18.06799800 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: M | Tract Number: 13 | | Tract Part%: 1.45833000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | |
| Mineral Int | Operator / Payor | | Net | | | | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--------------------|---------|-----------------|--|-------------|--|
| M23564 | PNGLSE CR | Eff: Oct 30, 1974 | 192.000 | C06077 L Bypass | | TRACTINT | |
| Sub: E | WI | Exp: Oct 29, 1984 | 64.000 | LONGRUNEXPLO | | 16.66666000 | |
| A | 37600 | Ext: 15 | 37.333 | WHITECAP RESOUR | | | |
| | ALPHABOW ENERGY | | | ALPHABOW ENERGY | | 58.33333800 | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | TALLAHASSEE EXP | | 25.00000200 | |

Area : PINE CREEK
TWP 56 RGE 19 W5M NE 16
PNG IN SECOND_WHITE_SPECKS
(UNITIZED)

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 37.333 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05629 I FO Jul 27, 1972
C05722 I JOA Jun 01, 2009
C06077 L UNIT Jul 01, 1985

----- Well U.W.I. Status/Type -----
100/16-16-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
LONGRUNEXPLO 16.66666000
WHITECAP RESOUR
ALPHABOW ENERGY 58.33333800
TALLAHASSEE EXP 25.00000200

ROYALTY PAYOR -
ADDISON

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---------------------|-------------------------|------------------------------------|---------------------------------|--|--|
| M23564 | E | Related Units | | | | | |
| | | Unit File No | Effective Date | Unit Name | Unit Operator | | |
| | | C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY | | |
| | | Sub: L | Tract Number: 12 | | Tract Part%: 15.67259000 | | |

| | | | | | | | | |
|---------------|-----------------|--------------|--------------------------|---------|-----------------|----------|-------------|-----------------------------|
| M23564 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C06077 | J Bypass | TRACTINT | Area : PINE CREEK |
| Sub: F | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | | 42.15866200 | TWP 56 RGE 19 W5M SE SEC 16 |
| A | 37600 | | Ext: 15 | 26.982 | BONAVISTA CORP. | | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | Count | Acreeage = | No | LONGRUNEXPLO | | 8.33334000 | |

| ----- Related Contracts ----- | | |
|-------------------------------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 H | FO | Jul 27, 1972 |
| C05722 H | JOA | Jun 01, 2009 |
| C06077 J | UNIT | Jul 01, 1985 |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 26.982 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|------------------------------|-------------|--------------------|--------------------|
| M23564 | F | Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: | | | | | |
| | | | Max: | Min Pay: | Div: | Prod/Sales: | Prod/Sales: |
| | | | | Min: | | Prod/Sales: | |
| | | Paid to: LESSOR (M) ALBERTA ENERGY | 100.00000000 | Paid by: TRACTINT (C) | | | |
| | | | | ALPHABOW ENERGY | 42.15866200 | | |
| | | | | BONAVISTA CORP. | 18.18750000 | | |
| | | | | CDNRESNORTHAB | 2.81250000 | | |
| | | | | LONGRUNEXPLO | 8.33334000 | | |
| | | | | FAIRHOLME RES | 8.44000000 | | |
| | | | | WHITECAP RESOUR | | | |
| | | | | QUESTFIRE | 2.00000000 | | |
| | | | | TALLAHASSEE EXP | 18.06799800 | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: J | Tract Number: 10 | | Tract Part%: 1.45833000 |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|-------------|-------------|-----------------------------|
| M23561 | PNGLSE | CR | Eff: May 25, 1959 | 128.000 | C06077 P Bypass | TRACTINT | WI | Area : PINE CREEK |
| Sub: A | UN | | Exp: May 24, 1980 | 64.000 | LONGRUNEXPLO | 18.60473000 | 18.60460000 | TWP 56 RGE 19 W5M SE SEC 20 |
| A | 116446 | | Ext: UNIT | 36.465 | WHITECAP RESOUR | | | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | ALPHABOW ENERGY | 56.97668900 | 56.97678000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | 24.41858100 | | |
| | | | | | TALLAHASSEE EXP | | 24.41862000 | |

Total Rental: 224.00

----- **Related Contracts** -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C06077 P | UNIT | Jul 01, 1985 |
| C05064 D | JOA | Sep 16, 1952 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23561

| Sub: A | Status | Hectares | Net | Hectares | Net |
|--------|--------------|----------|--------|---------------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| | Dev: | 64.000 | 36.465 | Undev: | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: TRACTINT (C) | | |
| ALBERTA ENERGY | 100.00000000 | LONGRUNEXPLO | 18.60473000 | |
| | | WHITECAP RESOUR | | |
| | | ALPHABOW ENERGY | 56.97668900 | |
| | | TALLAHASSEE EXP | 24.41858100 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: P | Tract Number: 16 | | Tract Part%: 1.45833000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held |
|--------------|------------------------|--------------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | |
| M23561 | PNGLSE CR | Eff: May 25, 1959 | 128.000 | C05064 D | Yes | WI | Area : PINE CREEK |
| Sub: B | WI | Exp: May 24, 1980 | 128.000 | ALPHABOW ENERGY | | 56.97678000 | TWP 56 RGE 19 W5M E 20 |
| A | 116446 | Ext: 15 | 72.930 | LONGRUNEXPLO | | 18.60460000 | PNG BELOW BASE PASKAPOO TO TOP |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | | 24.41862000 | SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | | | |

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05064 D JOA Sep 16, 1952

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|--------|
| DEVELOPED | Dev: | 64.000 | 36.465 | Undev: | 64.000 | 36.465 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/09-20-056-19-W5/02 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 56.97678000 | |
| | | LONGRUNEXPLO | 18.60460000 | |
| | | TALLAHASSEE EXP | 24.41862000 | |

| | | | | | | | |
|--------|-----------|-------------------|---------|-----------------|-----|-------------|----------------------------|
| M23561 | PNGLSE CR | Eff: May 25, 1959 | 128.000 | C05064 F | Yes | WI | Area : PINE CREEK |
| Sub: C | WI | Exp: May 24, 1980 | 128.000 | ALPHABOW ENERGY | | 56.97678000 | TWP 56 RGE 19 W5M E SEC 20 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | Lease Description / Rights Held |
| Mineral Int | Operator / Payor | | Net | | | | |

(cont'd)

M23561
Sub: C
 A 116446 Ext: 15 72.930 WARRIOR ENERGY 18.60460000 PNG TO BASE PASKAPOO
 ALPHABOW ENERGY TALLAHASSEE EXP 24.41862000
 100.00000000 ALPHABOW ENERGY Count Acreage = No

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05064 F JOA Sep 16, 1952

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|--------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 128.000 | 72.930 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 56.97678000 | | |
| | | WARRIOR ENERGY 18.60460000 | | |
| | | TALLAHASSEE EXP 24.41862000 | | |

M23561 PNGLSE CR Eff: May 25, 1959 128.000 C06077 R Bypass TRACTINT WI Area : PINE CREEK

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|-------------|----------------------------|
| M23561 | | | | | | | |
| Sub: D | UN | Exp: May 24, 1980 | 64.000 | LONGRUNEXPLO | 18.60473000 | 18.60460000 | TWP 56 RGE 19 W5M NE 20 |
| A | 116446 | Ext: UNIT | 36.465 | WHITECAP RESOUR | | | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | ALPHABOW ENERGY | 56.97668900 | 56.97678000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 24.41858100 | | |
| | | | | TALLAHASSEE EXP | | 24.41862000 | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C06077 R | UNIT | Jul 01, 1985 |
| C05064 D | JOA | Sep 16, 1952 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 36.465 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/09-20-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
LONGRUNEXPLO 18.60473000
WHITECAP RESOUR
ALPHABOW ENERGY 56.97668900
TALLAHASSEE EXP 24.41858100

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23561 D **ROYALTY PAYOR -**
 TOMBROWN

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: R | Tract Number: 18 | | Tract Part%: 5.23920000 |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|----------------------|-------------|-------------------------|
| M23523 | PNGLSE CR | Eff: Mar 04, 1999 | 64.000 | C05943 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Mar 03, 2004 | 64.000 | TALLAHASSEE EXP | 30.00000000 | TWP 56 RGE 19 W5M NE 21 |
| A | 0599030216 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 224.00 | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05943 A | JOA | Jan 13, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 44.800 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/15-21-056-19-W5/02 PUMP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | | |
|--------------------|-------------------------------|--------------------|--|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | | Gross | | | | |
| Mineral Int | Operator / Payor | | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|--|--|--------------------|
| Other Percent: | Min: | Prod/Sales: |
| Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000 | Paid by: WI (C) TALLAHASSEE EXP 30.00000000 ALPHABOW ENERGY 70.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-----------------------------|
| M23565 | PNGLSE CR | Eff: Oct 30, 1974 | 192.000 | C05629 J No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 47.58187000 | TWP 56 RGE 19 W5M SE SEC 21 |
| A | 37601 | Ext: 15 | 30.452 | QUESTFIRE | 2.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | CANADIAN NATUR. | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | 8.33340000 | |
| | | | | FAIRHOLME RES | 8.44250000 | |
| | | | | BONAVISTA CORP. | 10.43750000 | |
| | | | | TALLAHASSEE EXP | 20.39223000 | |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 J | FO | Jul 27, 1972 |
| C05722 J | JOA | Jun 01, 2009 |

Total Rental: 0.00

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | | Hectares | Net | | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.452 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|------------------------|--------------------|
| | Max: | Div: | Prod/Sales: |
| Other Percent: | | Min: | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 47.58187000 |
| | | QUESTFIRE | 2.00000000 |
| | | CANADIAN NATUR. | 2.81250000 |
| | | LONGRUNEXPLO | 8.33340000 |
| | | FAIRHOLME RES | 8.44250000 |
| | | BONAVISTA CORP. | 10.43750000 |
| | | TALLAHASSEE EXP | 20.39223000 |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-----------------------------|
| M23565 | PNGLSE CR | Eff: Oct 30, 1974 | 192.000 | C06077 N Bypass | TRACTINT | Area : PINE CREEK |
| Sub: B | WI | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 42.15691200 | TWP 56 RGE 19 W5M SE SEC 21 |
| A | 37601 | Ext: 15 | 26.980 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | LONGRUNEXPLO | 8.33334000 | |
| | | | | FAIRHOLME RES | 8.44250000 | |
| | | | | WHITECAP RESOUR | | |
| | | | | QUESTFIRE | 2.00000000 | |
| | | | | TALLAHASSEE EXP | 18.06724800 | |

----- **Related Contracts** -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 N | FO | Jul 27, 1972 |
| C05629 P | FO | Jul 27, 1972 |
| C05722 N | JOA | Jun 01, 2009 |
| C06077 N | UNIT | Jul 01, 1985 |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net |
|-----------|--------------|--------|---------------|-------|
| | Prod: | 0.000 | NProd: | 0.000 |
| DEVELOPED | Dev: | 64.000 | Undev: | 0.000 |
| | | 26.980 | | 0.000 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23565

| | | | | | | |
|--------|-------|-------|-------|--------|-------|-------|
| Sub: B | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
|--------|-------|-------|-------|--------|-------|-------|

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 42.15691200
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33334000
FAIRHOLME RES 8.44250000
WHITECAP RESOUR
QUESTFIRE 2.00000000
TALLAHASSEE EXP 18.06724800

**ROYALTY PAYOR -
ADDISON**

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|------------------|------------------------------------|-------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: N | Tract Number: 14 | | Tract Part%: 1.45833000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|-------------|-----------------------------|
| M23565 | PNGLSE CR | CR | Eff: Oct 30, 1974 | 192.000 | C05629 K No | WI | Area : PINE CREEK |
| Sub: C | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 43.47942900 | TWP 56 RGE 19 W5M SW SEC 21 |
| A | 37601 | | Ext: 15 | 27.827 | QUESTFIRE | 2.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | 8.33340000 | |
| | | | | | FAIRHOLME RES | 14.30313000 | |
| | | | | | BONAVISTA CORP. | 10.43750000 | |
| | | | | | TALLAHASSEE EXP | 18.63404100 | |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 K | FO | Jul 27, 1972 |
| C05630 A | PART | Oct 02, 1982 |
| C05722 K | JOA | Jun 01, 2009 |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 27.827 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|-----------------|----------------|-----------------|-----------------|
| Paid to: | LESSOR (M) | Paid by: | WI (C) |
| | ALBERTA ENERGY | | ALPHABOW ENERGY |
| | 100.00000000 | | 43.47942900 |
| | | | QUESTFIRE |
| | | | 2.00000000 |
| | | | CANADIAN NATUR. |
| | | | 2.81250000 |
| | | | LONGRUNEXPLO |
| | | | 8.33340000 |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | |

(cont'd)

| | | | | | |
|--------|---|--|--|-----------------|-------------|
| M23565 | C | | | FAIRHOLME RES | 14.30313000 |
| | | | | BONAVISTA CORP. | 10.43750000 |
| | | | | TALLAHASSEE EXP | 18.63404100 |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | | |
|--------------|-----------------|-------|-------------------|---------|-----------------|-------------|----------------------------|
| M23565 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C06077 O Bypass | TRACTINT | Area : PINE CREEK |
| Sub: D | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 36.65447100 | TWP 56 RGE 19 W5M SW 21 |
| A | 37601 | | Ext: 15 | 23.459 | BONAVISTA CORP. | 20.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | Count | Acreege = | No | LONGRUNEXPLO | 8.33334000 | |
| | | | | | FAIRHOLME RES | 14.30313000 | |
| | | | | | WHITECAP RESOUR | | |
| | | | | | QUESTFIRE | 2.00000000 | |
| | | | | | TALLAHASSEE EXP | 15.70905900 | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 L | FO | Jul 27, 1972 |
| C05629 P | FO | Jul 27, 1972 |
| C05630 A | PART | Oct 02, 1982 |
| C05722 L | JOA | Jun 01, 2009 |
| C06077 O | UNIT | Jul 01, 1985 |

| Status | Hectares | Net | Hectares | Net |
|-----------|--------------|--------|---------------|-------|
| | Prod: | 0.000 | NProd: | 0.000 |
| DEVELOPED | Dev: | 64.000 | Undev: | 0.000 |
| | Prov: | 0.000 | NProv: | 0.000 |

----- Well U.W.I. Status/Type -----
100/06-21-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------|--------------|-----------------|--------------|--------------------|--|
| M23565 | D | Roy Percent: | | | | | |
| | | Deduction: | STANDARD | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: | LESSOR (M) | Paid by: | TRACTINT (C) | | |
| | | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 36.65447100 | | |
| | | | | BONAVISTA CORP. | 20.18750000 | | |
| | | | | CDNRESNORTHAB | 2.81250000 | | |
| | | | | LONGRUNEXPLO | 8.33334000 | | |
| | | | | FAIRHOLME RES | 14.30313000 | | |
| | | | | WHITECAP RESOUR | | | |
| | | | | QUESTFIRE | 2.00000000 | | |
| | | | | TALLAHASSEE EXP | 15.70905900 | | |

ROYALTY PAYOR - ADDISON

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|---------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: O | Tract Number: 15 | | Tract Part%: 15.67259000 |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|-------------|-----------------------------|
| M23565 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C05629 | J No | WI | Area : PINE CREEK |
| Sub: E | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | | 47.58187000 | TWP 56 RGE 19 W5M NW SEC 21 |
| A | 37601 | | Ext: 15 | 30.452 | QUESTFIRE | | 2.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | | 2.81250000 | EXCL PNG IN CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | | 8.33340000 | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23565

Sub: E

FAIRHOLME RES 8.44250000
 BONAVIDA CORP. 10.43750000
 TALLAHASSEE EXP 20.39223000

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05629 J FO Jul 27, 1972
 C05722 J JOA Jun 01, 2009

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.452 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
 ALBERTA ENERGY 100.00000000

Paid by: WI (C)
 ALPHABOW ENERGY 47.58187000
 QUESTFIRE 2.00000000
 CANADIAN NATUR. 2.81250000
 LONGRUNEXPLO 8.33340000
 FAIRHOLME RES 8.44250000
 BONAVIDA CORP. 10.43750000
 TALLAHASSEE EXP 20.39223000

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23565 E
ROYALTY PAYOR -
 ADDISON

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|--------------------------------------|
| M23565 | PNGLSE CR | Eff: Oct 30, 1974 | 192.000 | C05629 O No | WI | Area : PINE CREEK |
| Sub: F | WI | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 47.58187000 | TWP 56 RGE 19 W5M NW SEC 21 |
| A | 37601 | Ext: 15 | 30.452 | QUESTFIRE | 2.00000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | CANADIAN NATUR. | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | LONGRUNEXPLO | 8.33340000 | ----- Related Contracts ----- |
| | | | | FAIRHOLME RES | 8.44250000 | C04844 A P&S Oct 18, 2017 (I) |
| | | | | BONAVISTA CORP. | 10.43750000 | C05629 O FO Jul 27, 1972 |
| | | | | TALLAHASSEE EXP | 20.39223000 | |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.452 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|-----------------------------|-----------------------------|-----------------------------|
| Other Percent: | Min: | Prod/Sales: |
| Paid to: LESSOR (M) | Paid by: WI (C) | |
| ALBERTA ENERGY 100.00000000 | ALPHABOW ENERGY 48.06666200 | QUESTFIRE 2.00000000 |
| | CANADIAN NATUR. 2.81250000 | LONGRUNEXPLO 8.33334000 |
| | BONAVISTA CORP. 18.18750000 | TALLAHASSEE EXP 20.59999800 |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-----------------------------|
| M23565 | PNGLSE CR | Eff: Oct 30, 1974 | 192.000 | C06077 Q Bypass | TRACTINT | Area : PINE CREEK |
| Sub: G | WI | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 42.15691200 | TWP 56 RGE 19 W5M NW SEC 21 |
| A | 37601 | Ext: 15 | 26.980 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | LONGRUNEXPLO | 8.33334000 | |

| | |
|-----------------------------|--------------------------------------|
| | ----- Related Contracts ----- |
| FAIRHOLME RES 8.44250000 | C04844 A P&S Oct 18, 2017 (I) |
| WHITECAP RESOUR | C05629 N FO Jul 27, 1972 |
| QUESTFIRE 2.00000000 | C05629 P FO Jul 27, 1972 |
| TALLAHASSEE EXP 18.06724800 | C05722 N JOA Jun 01, 2009 |
| Total Rental: 224.00 | C06077 Q UNIT Jul 01, 1985 |

| | | | | | |
|---------------|--------------|-----------------|------------|-----------------|------------|
| Status | | Hectares | Net | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| DEVELOPED | Dev: | 64.000 | 26.980 | Undev: | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23565

G

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 42.15691200
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33334000
FAIRHOLME RES 8.44250000
WHITECAP RESOUR
QUESTFIRE 2.00000000
TALLAHASSEE EXP 18.06724800

**ROYALTY PAYOR -
ADDISON**

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: Q | Tract Number: 17 | | Tract Part%: 1.45833000 |

Report Date: Feb 17, 2025

Page Number: 187

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--------------------|-------------------|---------|-----------------|-------------|--|
| M23565 | PNGLSE CR | CR | Eff: Oct 30, 1974 | 192.000 | C05629 N No | WI | |
| Sub: H | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 42.15687000 | |
| A | 37601 | | Ext: 15 | 26.980 | QUESTFIRE | 2.00000000 | |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | LONGRUNEXPLO | 8.33340000 | |
| | | | | | FAIRHOLME RES | 8.44250000 | |
| | | | | | BONAVISTA CORP. | 18.18750000 | |
| | | | | | TALLAHASSEE EXP | 18.06723000 | |

Area : PINE CREEK
TWP 56 RGE 19 W5M SE & NW SEC 21
PNG BELOW BASE CARDIUM TO TOP
SECOND_WHITE_SPECKS

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05629 N FO Jul 27, 1972
C05722 N JOA Jun 01, 2009

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 26.980 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 42.15687000 |
| | | QUESTFIRE | 2.00000000 |
| | | CANADIAN NATUR. | 2.81250000 |
| | | LONGRUNEXPLO | 8.33340000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23565 | H | | | FAIRHOLME RES | | 8.44250000 | |
| | | | | BONAVISTA CORP. | | 18.18750000 | |
| | | | | TALLAHASSEE EXP | | 18.06723000 | |

ROYALTY PAYOR - ADDISON

| | | | | | | | | |
|---------------|-----------------|----|---------------------------|---------------|-----------------|------|-------------|-------------------------------|
| M23565 | PNGlse | CR | Eff: Oct 30, 1974 | 192.000 | C05629 | L No | WI | Area : PINE CREEK |
| Sub: I | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | | 36.65442900 | TWP 56 RGE 19 W5M SW SEC 21 |
| A | 37601 | | Ext: 15 | 23.459 | QUESTFIRE | | 2.00000000 | PNG BELOW BASE CARDIUM TO TOP |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | | 2.81250000 | SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | | Count Acreage = No | | LONGRUNEXPLO | | 8.33340000 | |
| | | | | | FAIRHOLME RES | | 14.30313000 | |
| | | | | | BONAVISTA CORP. | | 20.18750000 | |
| | | | | | TALLAHASSEE EXP | | 15.70904100 | |
| | | | | Total Rental: | | 0.00 | | |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 L | FO | Jul 27, 1972 |
| C05630 A | PART | Oct 02, 1982 |
| C05722 L | JOA | Jun 01, 2009 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 23.459 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|------------------------|-------------|--------------------|--|
| M23565 | I | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: LESSOR (M) | | Paid by: WI (C) | | | |
| | | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 36.65442900 | | |
| | | | | QUESTFIRE | 2.00000000 | | |
| | | | | CANADIAN NATUR. | 2.81250000 | | |
| | | | | LONGRUNEXPLO | 8.33340000 | | |
| | | | | FAIRHOLME RES | 14.30313000 | | |
| | | | | BONAVISTA CORP. | 20.18750000 | | |
| | | | | TALLAHASSEE EXP | 15.70904100 | | |

ROYALTY PAYOR - ADDISON

| | | | | | | | | |
|---------------|--------|-----------------|--------------------------|---------|-----------------|--------|-------------|------------------------------|
| M23563 | PNGLSE | CR | Eff: Mar 17, 1966 | 256.000 | C05944 | A No | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: Mar 16, 1976 | 256.000 | TALLAHASSEE EXP | | 30.00000000 | TWP 56 RGE 19 W5M W 28, E 29 |
| A | 8189 | | Ext: 15 | 179.200 | ALPHABOW ENERGY | | 70.00000000 | PNG TO BASE CARDIUM |
| | | ALPHABOW ENERGY | | | | | | |
| 100.00000000 | | ALPHABOW ENERGY | | | Total Rental: | 896.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 179.200 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

Royalty / Encumbrances

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05944 A | JOA | Jan 14, 2011 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/06-28-056-19-W5/00 | SUSP/OIL |
| 100/07-29-056-19-W5/00 | PUMP/OIL |
| 100/12-28-056-19-W5/00 | DRLCSD/N/A |
| 100/15-29-056-19-W5/02 | DRLCSD/UNKNOW |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23563 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|--------------------------------|
| M23548 | PNGLSE CR | Eff: Apr 19, 1984 | 192.000 | C05624 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Apr 19, 1989 | 192.000 | ALPHABOW ENERGY | 35.00000000 | TWP 56 RGE 19 W5M N & SE 29 |
| A | 0584040212 | Ext: 15 | 67.200 | BONAVISTA CORP. | 50.00000000 | PNG BELOW BASE CARDIUM TO BASE |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 15.00000000 | SECOND_WHITE_SPECKS |
| 100.00000000 | BONAVISTA CORP. | | | | | |

Total Rental: 672.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05624 A | JOA | Aug 01, 2000 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 22.400 | Undev: | 128.000 | 44.800 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/02-29-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23548 A

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min: **Max:**

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 35.00000000
BONAVISTA CORP. 50.00000000
TALLAHASSEE EXP 15.00000000

M23529 PNLSE CR **Eff:** Jul 29, 1999 64.000 C05945 A No WI Area : PINE CREEK

Sub: A WI **Exp:** Jul 28, 2004 64.000 TALLAHASSEE EXP 30.00000000 TWP 56 RGE 19 W5M NE 31

A 0599070557 **Ext:** 15 44.800 ALPHABOW ENERGY 70.00000000 PNG TO BASE CARDIUM

ALPHABOW ENERGY

100.00000000 ALPHABOW ENERGY Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

C05614 A A&ORR Nov 01, 1999

C05945 A JOA Jan 15, 2011

----- Well U.W.I. Status/Type -----

100/16-31-056-19-W5/00 ABND ZN/UNKNO

100/16-31-056-19-W5/02 PUMP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|------------------------|
| C05614 A | OVERRIDING ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 5.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | |
|-----------------------------|--------------|----------------------------|-------------|--------------------|
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: ROYPDY (C) | | |
| FREEHOLD PTNSHP | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | | ALPHABOW ENERGY | 70.00000000 | |

PERMITTED DEDUCTIONS -

THE DEDUCTIONS SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.
CROWN DEDUCTIONS AND PRICING DO NOT APPLY.

M23529

A

Royalty / Encumbrances

| | | | | | | | | |
|----------------------------|--------------|------------------------|-------------|----------------------|--|--------------------|--|------------------------|
| Royalty Type | | Product Type | | Sliding Scale | | Convertible | | % of Prod/Sales |
| LESSOR ROYALTY | | ALL | | Y | | N | | 100.00000000 % of PROD |
| Roy Percent: | | | | | | | | |
| Deduction: STANDARD | | | | | | | | |
| Gas: Royalty: | | | | Min Pay: | | | | Prod/Sales: |
| S/S OIL: Min: | | Max: | | Div: | | | | Prod/Sales: |
| Other Percent: | | | | Min: | | | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | | | | | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | | | | | |
| | | ALPHABOW ENERGY | 70.00000000 | | | | | |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|-------------------------|
| M23562 | PNGLSE CR | Eff: Apr 10, 1980 | 64.000 | C05064 E Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Apr 09, 1985 | 64.000 | ALPHABOW ENERGY | 57.49999500 | TWP 56 RGE 19 W5M NW 31 |
| A | 0580040065 | Ext: 15 | 36.800 | KINMERC OIL G | 17.85715000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 24.64285500 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23562

Sub: A

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05064 E JOA Sep 16, 1952

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 36.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/11-31-056-19-W5/00 CMGLD/OIL
 100/11-31-056-19-W5/02 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 57.49999500 | | |
| | | KINMERC OIL G 17.85715000 | | |
| | | TALLAHASSEE EXP 24.64285500 | | |

| | | | | | | |
|--------|------------|-------------------|--------|-----------------|-------------|-------------------------|
| M23545 | PNGLSE CR | Eff: Mar 19, 1987 | 64.000 | C05949 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Mar 18, 1992 | 64.000 | TALLAHASSEE EXP | 30.00000000 | TWP 56 RGE 20 W5M NE 14 |
| A | 0587030232 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23545

Sub: A ALPHABOW ENERGY

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

C05949 A JOA Jan 19, 2011

| Status | | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Prod: | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/09-14-056-20-W5/00 SUSP/OIL

100/09-14-056-20-W5/02 DRLCSD/N/A

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | ALPHABOW ENERGY 70.00000000 | | |

| | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-------------|------------------------------|
| M23543 | PNGLSE CR | Eff: Feb 14, 1984 | 128.000 | C05622 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Feb 13, 1989 | 128.000 | ALPHABOW ENERGY | 46.66900000 | TWP 56 RGE 20 W5M SE & NW 23 |
| A | 0584020307 | Ext: 15 | 59.736 | BONAVISTA CORP. | 33.33000000 | |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 20.00100000 | PNG TO BASE CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | | | | | (EXCL 100/11-23-56-20W5 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23543

Sub: A

Total Rental: 448.00

WELLBORE)

| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 128.000 | 59.736 | Undev: | 0.000 | 0.000 | C05622 A JOA Apr 21, 1980 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | |

----- Well U.W.I. Status/Type -----
 100/07-23-056-20-W5/00 SUSP/OIL
 100/07-23-056-20-W5/02 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| Paid to: | LESSOR (M) | Paid by: | WI (C) |
|----------------|--------------|-----------------|-------------|
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 46.66900000 |
| | | BONAVISTA CORP. | 33.33000000 |
| | | TALLAHASSEE EXP | 20.00100000 |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|-----------------------------------|
| M23543 | PNGLSE CR | Eff: Feb 14, 1984 | 64.000 | C05622 B No | BPPO | Area : PINE CREEK |
| Sub: B | WI | Exp: Feb 13, 1989 | 64.000 | ALPHABOW ENERGY | 70.00000000 | TWP 56 RGE 20 W5M NW 23 |
| A | 0584020307 | Ext: 15 | 44.800 | TALLAHASSEE EXP | 30.00000000 | (100/11-23-56-20W5 WELLBORE ONLY) |
| | ALPHABOW ENERGY | | | BONAVISTA CORP. | | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = | No | | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23543

Sub: B

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05622 A | JOA | Apr 21, 1980 |
| C05622 B | JOA | Apr 21, 1980 |

----- Well U.W.I. Status/Type -----

100/11-23-056-20-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|--------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: BPPO (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 70.00000000 | |
| | | TALLAHASSEE EXP | 30.00000000 | |
| | | BONAVISTA CORP. | | |

| | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-------------|-------------------------------|
| M23544 | PNGLSE CR | Eff: Feb 14, 1984 | 192.000 | C05622 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Feb 13, 1989 | 192.000 | ALPHABOW ENERGY | 46.66900000 | TWP 56 RGE 20 W5M SW 26, SE & |
| A | 0584020308 | Ext: 15 | 89.604 | BONAVISTA CORP. | 33.33000000 | NW 27 |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 20.00100000 | PNG TO BASE CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | | | | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23544

Sub: A

Total Rental: 672.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05622 A | JOA | Apr 21, 1980 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 192.000 | 89.604 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/06-26-056-20-W5/00 SUSP/OIL
100/07-27-056-20-W5/00 ABND ZN/OIL
100/14-27-056-20-W5/00 ABND ZN/OIL
100/14-27-056-20-W5/02 SUSP/OIL
100/14-27-056-20-W5/03 CMGLD/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 46.66900000

BONAVISTA CORP. 33.33000000

TALLAHASSEE EXP 20.00100000

| | | | | | |
|--------|-----------------|-------------------|--------|-----------------|-------------|
| M23534 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C05959 A No | WI |
| Sub: B | WI | Exp: May 24, 1980 | 64.000 | TALLAHASSEE EXP | 30.00000000 |
| A | 116264 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 |
| | ALPHABOW ENERGY | | | | |

Total Rental: 224.00

Area : PINE CREEK
TWP 57 RGE 20 W5M SE 1
PNG TO BASE CARDIUM

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
|----------|-----|------------------|

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------------|------------|------|---------------------------------|--|--|--|
| File Status | Int Type / Lse No/Name | | | Gross | | | | | |
| Mineral Int | Operator / Payor | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | | |

(cont'd)

| | | | | | | | | | | |
|--------|---------------|------------------|-----------------|------------|-----------------|------------|-------|----------|-----|--------------|
| M23534 | Sub: B | Status | Hectares | Net | Hectares | Net | | | | |
| | | DEVELOPED | | | | | | | | |
| | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05616 A | FO | Oct 07, 1999 |
| | | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 | C05625 A | ROY | May 30, 2007 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05671 A | ROY | Sep 19, 2003 |
| | | | | | | | | C05959 A | JOA | Jan 30, 2011 |

----- Well U.W.I. Status/Type -----

100/01-01-057-20-W5/00 PUMP/OIL

100/01-01-057-20-W5/02 CMGLD/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|--------------|-----------------------|
| C05671 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 28.57140000 % of PROD |
| | Roy Percent: | 10.00000000 | | | |
| | Deduction: | YES | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: | ROYPDTO (C) | Paid by: | ROYPDDBY (C) | |
| | SINOPEC DAYLIG. | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | | | ALPHABOW ENERGY | 70.00000000 | |

PERMITTED DEDUCTIONS -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:
ALTERNATE B - SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|-----------------------|
| C05625 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 17.85710000 % of PROD |
| | Roy Percent: | 10.00000000 | | | |
| | Deduction: | YES | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | |
|-----------------------------|--------------|-----------------------------|-------------|--------------------|
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| FREEHOLD PTNSHP | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | | ALPHABOW ENERGY | 70.00000000 | |

PERMITTED DEDUCTIONS -

AS PER THE UNEXECUTED AGREEMENT - ALTERNATE 2, MUST NOT BE GREATER THAN 50%

M23534

B

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------|-------------|-----------------------|
| C05616 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 53.57150000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|-----------------------------|--------------|-----------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | |
| PRAIRIESKY | 100.00000000 | TALLAHASSEE EXP | 30.00000000 |
| | | ALPHABOW ENERGY | 70.00000000 |

PERMITTED DEDUCTIONS -

FARMOUT & ROYALTY PROCEDURE CLAUSE 5.04B ALTERNATE 2, NOT GREATER THAN 50%.

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE SHARE AND INVOICE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23534 B
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max:
Other Percent:
Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
TALLAHASSEE EXP 30.00000000
ALPHABOW ENERGY 70.00000000

M23534 PNLSE CR **Eff:** May 25, 1959 64.000 C05959 A No WI Area : PINE CREEK
Sub: C WI **Exp:** May 24, 1980 64.000 TALLAHASSEE EXP 30.00000000 TWP 57 RGE 20 W5M NW 1
A 116264 **Ext:** 15 44.800 ALPHABOW ENERGY 70.00000000 PNG TO BASE CARDIUM
ALPHABOW ENERGY
100.00000000 SINOPEC DAYLIG. Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05616 B | FO | Oct 07, 1999 |
| C05625 B | ROY | May 30, 2007 |
| C05671 B | ROY | Sep 19, 2003 |
| C05959 A | JOA | Jan 30, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/11-01-057-20-W5/00 PUMP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|-----------------------|
| C05671 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 16.66670000 % of PROD |
| | Roy Percent: | | | | 10.00000000 |
| | Deduction: | | | | YES |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | |
|-----------------------------|--------------|-----------------------------|-------------|--------------------|
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: ROYDDBY (C) | | |
| SINOPEC DAYLIG. | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | | ALPHABOW ENERGY | 70.00000000 | |

PERMITTED DEDUCTIONS -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:
ALTERNATE B - SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.

M23534 C

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------|-------------|-----------------------|
| C05616 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 72.91667500 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|-----------------------------|--------------|-----------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYDDBY (C) | |
| PRAIRIESKY | 100.00000000 | TALLAHASSEE EXP | 30.00000000 |
| | | ALPHABOW ENERGY | 70.00000000 |

PERMITTED DEDUCTIONS -

FARMOUT & ROYALTY PROCEDURE CLAUSE 5.04B ALTERNATE 2, NOT GREATER THAN 50%.

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE SHARE AND INVOICE

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05625 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 10.41660000 % of PROD |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--|---|---|---|---|--|
| M23534 | C | Roy Percent: 10.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent: | Max: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: ROYPDTO (C) FREEHOLD PTNSHP | | 100.00000000 | Paid by: ROYPDBY (C) TALLAHASSEE EXP ALPHABOW ENERGY | | 30.00000000 70.00000000 |

PERMITTED DEDUCTIONS -

AS PER THE UNEXECUTED AGREEMENT - ALTERNATE 2, MUST NOT BE GREATER THAN 50%

Royalty / Encumbrances

| | | | | |
|--|----------------------------|--|--|--|
| Royalty Type CROWN SLIDING SCALE | Product Type ALL | Sliding Scale Y | Convertible N | % of Prod/Sales 100.00000000 % of PROD |
| Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: | Max: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: | |
| Paid to: LESSOR (M) ALBERTA ENERGY | 100.00000000 | Paid by: WI (C) TALLAHASSEE EXP ALPHABOW ENERGY | | 30.00000000 70.00000000 |

M23534 PNLSE CR Eff: May 25, 1959 64.000 C05959 A No WI Area : PINE CREEK

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------------|-----------------|-------------------|--------|----------------------|--|-------------|------------------------|
| M23534 | | | | | | | |
| Sub: D | WI | Exp: May 24, 1980 | 64.000 | TALLAHASSEE EXP | | 30.00000000 | TWP 57 RGE 20 W5M SE 2 |
| A | 116264 | Ext: 15 | 44.800 | ALPHABOW ENERGY | | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | | |
| 100.00000000 | SINOPEC DAYLIG. | | | Total Rental: 224.00 | | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05616 C | FO | Oct 07, 1999 |
| C05625 C | ROY | May 30, 2007 |
| C05671 C | ROY | Sep 19, 2003 |
| C05959 A | JOA | Jan 30, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/01-02-057-20-W5/00 PUMP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------|--------------|---------------|-------------|-----------------------|
| C05671 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 16.66660000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | Min Pay: | | Prod/Sales: | |
| | S/S OIL: Min: | Max: | Div: | Prod/Sales: | |
| | Other Percent: | | Min: | Prod/Sales: | |

| | |
|------------------------------|-----------------------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPDBY (C) |
| SINOPEC DAYLIG. 100.00000000 | TALLAHASSEE EXP 30.00000000 |
| | ALPHABOW ENERGY 70.00000000 |

CONVERSION -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:
ALTERNATE B - SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------|--------------|---------------|-------------|-----------------|
|----------|--------------|--------------|---------------|-------------|-----------------|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|----------|------------------------|-----|--|---|---|-------------|-----------|
| C05616 C | GROSS OVERRIDE ROYALTY | ALL | | N | N | 62.50000000 | % of PROD |
|----------|------------------------|-----|--|---|---|-------------|-----------|

Roy Percent: 10.00000000

Deduction: YES

M23534

D

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

PRAIRIESKY 100.00000000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

PERMITTED DEDUCTIONS -

FARMOUT & ROYALTY PROCEDURE CLAUSE 5.04B ALTERNATE 2, NOT GREATER THAN 50%.

DEFAULT NOTICE - Jan 14, 2022

NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 30%

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE SHARE AND INVOICE

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05625 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 20.83330000 % of PROD |
| | Roy Percent: | | | | 10.00000000 |
| | Deduction: | | | | YES |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--------------|--|-------------|-----------------|-------------|
| M23534 | D | Paid to: ROYPDTO (C) FREEHOLD PTNSHP | 100.00000000 | Paid by: ROYPDBY (C) TALLAHASSEE EXP | 30.00000000 | ALPHABOW ENERGY | 70.00000000 |
|--------|---|--|--------------|--|-------------|-----------------|-------------|

PERMITTED DEDUCTIONS -

AS PER THE UNEXECUTED AGREEMENT - ALTERNATE 2, MUST NOT BE GREATER THAN 50%

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | | | |
|--|--------------|---|-------------|-----------------|-------------|
| Paid to: LESSOR (M) ALBERTA ENERGY | 100.00000000 | Paid by: WI (C) TALLAHASSEE EXP | 30.00000000 | ALPHABOW ENERGY | 70.00000000 |
|--|--------------|---|-------------|-----------------|-------------|

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|--------------------------|
| M23534 | PNGLSE CR | Eff: May 25, 1959 | 256.000 | C05627 A Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: May 24, 1980 | 256.000 | ALPHABOW ENERGY | 58.33331000 | TWP 57 RGE 20 W5M SEC 11 |
| A | 116264 | Ext: 15 | 149.333 | SINOPEC DAYLIG. | 16.66670000 | PNG TO BASE NOTIKEWIN |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 24.99999000 | |
| 100.00000000 | SINOPEC DAYLIG. | | | | | |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05616 D | FO | Oct 07, 1999 |
| C05626 A | ROY | Dec 06, 2000 |
| C05627 A | JOA | Jul 01, 1993 |

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23534

| | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|
| Sub: A | DEVELOPED | Dev: | 256.000 | 149.333 | Undev: | 0.000 | 0.000 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/01-11-057-20-W5/00 ABND ZN/OIL
 100/01-11-057-20-W5/02 CMGLD/OIL
 100/01-11-057-20-W5/03 PUMP/OIL
 100/01-11-057-20-W5/04 CMGLD/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|-------------------------|---------------------|-------------|-----------------------|
| C05626 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 83.33340000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: 15.00000000 | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 15.00000000 | Div: 1/23.84 | | Prod/Sales: |
| | Other Percent: 15 | | Min: | | Prod/Sales: |

| | | | |
|---|--------------|--|-------------|
| Paid to: ROYPDTO (C) PRAIRIESKY | 100.00000000 | Paid by: ROYPDBY (C) ALPHABOW ENERGY | 70.00000000 |
| | | TALLAHASSEE EXP | 30.00000000 |

PERMITTED DEDUCTIONS -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:
ALTERNATE A - SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN.

DEFAULT NOTICE - Jan 14, 2022

NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 30%

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|------------------------|-------------|---|------------------------|
| M23534 | A | CROWN SLIDING SCALE | ALL | | Y | N | 100.00000000 % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | | | Prod/Sales: |
| | | Other Percent: | | Min: | | | Prod/Sales: |
| | | Paid to: LESSOR (M) | | Paid by: WI (C) | | | |
| | | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 58.33331000 | | |
| | | | | SINOPEC DAYLIG. | 16.66670000 | | |
| | | | | TALLAHASSEE EXP | 24.99999000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-----------------------------|
| M23534 | PNGLSE CR | Eff: May 25, 1959 | 128.000 | C05627 B Yes | WI | Area : PINE CREEK |
| Sub: E | WI | Exp: May 24, 1980 | 128.000 | TALLAHASSEE EXP | 29.16670000 | TWP 57 RGE 20 W5M W 14 |
| A | 116264 | Ext: 15 | 56.000 | ALPHABOW ENERGY | 43.75000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | SINOPEC DAYLIG. | 16.66670000 | (EXCL 100/13-14-057-20W5/00 |
| 100.00000000 | SINOPEC DAYLIG. | | | BONAVISTA CORP. | 10.41660000 | PENALTY WELL) |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05627 B | JOA | Jul 01, 1993 |
| C05923 A | ROY | Jan 29, 2010 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 28.000 | Undev: | 64.000 | 28.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------|--------------|---------------|-------------|-----------------|
|----------|--------------|--------------|---------------|-------------|-----------------|

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|----------|------------------------|-----|--|---|---|-------------|-----------|
| C05923 A | GROSS OVERRIDE ROYALTY | ALL | | Y | N | 72.91670000 | % of PROD |
|----------|------------------------|-----|--|---|---|-------------|-----------|

Roy Percent:

Deduction: YES

M23534

E

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

PRAIRIESKY

100.00000000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP

40.00000000

ALPHABOW ENERGY

60.00000000

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

PRICE: \$CDN/GJ

ROYALTY RATE:

LESS THAN \$8.05

0%

\$8.05 TO \$9.00

2.00%

\$9.01 TO \$9.95

3.50%

\$9.96 TO \$10.90

5.00%

\$10.91 TO \$11.85

6.50%

\$11.86 TO \$12.80

8.00%

\$12.81 TO \$13.75

9.50%

GREATER THAN \$13.75

10.50%

ROYALTY SCHEDULE ON OIL:

REALIZED OIL PRICE

ROYALTY RATE

FOR MONTH (\$/BBL)

LESS THAN \$80.50

0.00%

\$80.50 TO \$90.00

2.00%

\$90.00 TO \$99.50

3.50%

\$99.50 TO \$109.00

3.50%

GREATER THAN \$109.00

5.00%

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23534 E
TALLAHASSEE DELINQUENT -
 ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05923 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 72.91670000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPD (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 40.00000000 | | |
| | | | ALPHABOW ENERGY 60.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 29.16670000 |
| | | ALPHABOW ENERGY | 43.75000000 |
| | | SINOPEC DAYLIG. | 16.66670000 |
| | | BONAVISTA CORP. | 10.41660000 |

| | | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------|--------------------------------|
| M23534 | PNGLSE CR | Eff: May 25, 1959 | 128.000 | C05627 F Yes | BPPO | APPO | Area : PINE CREEK |
| Sub: F | WI | Exp: May 24, 1980 | 128.000 | TALLAHASSEE EXP | 32.55800000 | 29.16670000 | TWP 57 RGE 20 W5M W 14 |
| A | 116264 | Ext: 15 | 62.511 | ALPHABOW ENERGY | 48.83700000 | 43.75000000 | (100/13-14-057-20W5/00 PENALTY |
| | ALPHABOW ENERGY | | | SINOPEC DAYLIG. | 18.60500000 | 16.66670000 | WELL) |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | BONAVISTA CORP. | | 10.41660000 | |

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 31.256 | NProv: | 64.000 | 31.256 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05627 F | JOA | Jul 01, 1993 |
| C05923 B | ROY | Jan 29, 2010 |

----- Well U.W.I. Status/Type -----

100/13-14-057-20-W5/00 FLOW/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|-----------------------|
| C05923 B | GROSS OVERRIDE ROYALTY | ALL | Y | N | 72.91670000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| Other Percent: | Min: | Prod/Sales: |
|-----------------------------|-----------------------------|-------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPD (C) | |
| PRAIRIESKY 100.00000000 | TALLAHASSEE EXP 40.00000000 | |
| | ALPHABOW ENERGY 60.00000000 | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

| PRICE: \$CDN/GJ | ROYALTY RATE: |
|----------------------|---------------|
| LESS THAN \$8.05 | 0% |
| \$8.05 TO \$9.00 | 2.00% |
| \$9.01 TO \$9.95 | 3.50% |
| \$9.96 TO \$10.90 | 5.00% |
| \$10.91 TO \$11.85 | 6.50% |
| \$11.86 TO \$12.80 | 8.00% |
| \$12.81 TO \$13.75 | 9.50% |
| GREATER THAN \$13.75 | 10.50% |

ROYALTY SCHEDULE ON OIL:

| REALIZED OIL PRICE | ROYALTY RATE |
|-----------------------|--------------|
| FOR MONTH (\$/BBL) | |
| LESS THAN \$80.50 | 0.00% |
| \$80.50 TO \$90.00 | 2.00% |
| \$90.00 TO \$99.50 | 3.50% |
| \$99.50 TO \$109.00 | 3.50% |
| GREATER THAN \$109.00 | 5.00% |

PENALTY -

TALISMAN WENT PENALTY ON COMPLETING AND EQUIPPING OF THE 100/13-14-57-20W5/00 WELL AND IS SUBJECT TO A 300% PENALTY ON COMPLETION AND 200% PENALTY ON EQUIPPING. DAYLIGHT/NAL/ADDISON PICKED UP THEIR PROPORTIONATE SHARE OF

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23534 F TALISMAN'S INTEREST IN THE COMPLETION OPERATION, HOWEVER, DAYLIGHT ELECTED TO PARTICIPATE IN EQUIPPING AS TO ITS WORKING INTEREST (16.6667%) ONLY. NAL/ADDISON PICKED UP TALISMAN'S INTEREST IN THE EQUIPPING OPERATION.

DEFAULT NOTICE - Jan 14, 2022
NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 40%

TALLAHASSEE DELINQUENT -
ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

M23534 F _____
Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05923 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 72.91670000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYDDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 40.00000000 | | |
| | | | ALPHABOW ENERGY 60.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

PENALTY -

TALISMAN WENT PENALTY ON COMPLETING AND EQUIPPING OF THE 100/13-14-57-20W5/00 WELL AND IS SUBJECT TO A 300% PENALTY ON COMPLETION AND 200% PENALTY ON

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23534 F EQUIPPING. DAYLIGHT/ NAL/ADDISON PICKED UP THEIR PROPORTIONATE SHARE OF TALISMAN'S INTEREST IN THE COMPLETION OPERATION, HOWEVER, DAYLIGHT ELECTED TO PARTICIPATE IN EQUIPPING AS TO ITS WORKING INTEREST (16.6667%) ONLY. NAL/ADDISON PICKED UP TALISMAN'S INTEREST IN THE EQUIPPING OPERATION.

DEFAULT NOTICE - Jan 14, 2022

NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 40%

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|--------------------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: BPPO (C) | | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 32.55800000 | |
| | | ALPHABOW ENERGY | 48.83700000 | |
| | | SINOPEC DAYLIG. | 18.60500000 | |
| | | BONAVISTA CORP. | | |

| | | | | | | | |
|---------------|--------|----|--------------------------|---------|-----------------|--------------|--------------------------|
| M23834 | PNGLSE | CR | Eff: Jun 29, 2006 | 256.000 | | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: Jun 28, 2011 | 256.000 | ALPHABOW ENERGY | 100.00000000 | TWP 57 RGE 20 W5M SEC 22 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23834

Sub: A

| | | | | | | | |
|---|------------|---------|---------|--|--|--|---------------------|
| A | 0506060874 | Ext: 15 | 256.000 | | | | PNG TO BASE CARDIUM |
|---|------------|---------|---------|--|--|--|---------------------|

Total Rental: 896.00

100.00000000 ALPHABOW ENERGY

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/03-22-057-20-W5/00 ABND ZN/UNKNO
100/03-22-057-20-W5/02 PUMP/OIL
100/08-22-057-20-W5/00 PUMP/OIL
100/13-22-057-20-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|------------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (M) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |

| | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-------------|-------------------------------|
| M23898 | PNGLSE CR | Eff: Sep 28, 1964 | 128.000 | C05627 C Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Sep 28, 1985 | 128.000 | TALLAHASSEE EXP | 29.16670000 | TWP 57 RGE 20 W5M W 27 |
| A | 128171 | Ext: 15 | 56.000 | ALPHABOW ENERGY | 43.75000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | SINOPEC DAYLIG. | 27.08330000 | |
| 100.00000000 | SINOPEC DAYLIG. | | | | | ----- Related Contracts ----- |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23898

| | | | | | | | | |
|---------------|-----------------|------------|---------------|-----------------|------------|-------------------------------------|-----|------------------|
| Sub: A | Total Rental: | 448.00 | | | | C04844 A | P&S | Oct 18, 2017 (I) |
| | | | | | | C05627 C | JOA | Jul 01, 1993 |
| | | | | | | C05922 A | ROY | Feb 03, 2010 |
| Status | Hectares | Net | NProd: | Hectares | Net | | | |
| DEVELOPED | 0.000 | 0.000 | 0.000 | 64.000 | 28.000 | ----- Well U.W.I. Status/Type ----- | | |
| | Dev: | 64.000 | 28.000 | Undev: | 64.000 | 100/03-27-057-20-W5/00 SUSP/OIL | | |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | | | |

Royalty / Encumbrances

| | | | | | |
|-----------------|-------------------------|---------------------|-----------------------------|--------------------|------------------------|
| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| C05922 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 72.91670000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: | ROYPDTO (C) | Paid by: | ROYPDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 40.00000000 | | |
| | | | ALPHABOW ENERGY 60.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

| | |
|------------------|---------------|
| PRICE: \$CDN/GJ | ROYALTY RATE: |
| LESS THAN \$8.05 | 0% |
| \$8.05 TO \$9.00 | 2.00% |
| \$9.01 TO \$9.95 | 3.50% |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--------------------------|--|--------------|--|--|--|
| M23898 | A | \$9.96 TO \$10.90 | | 5.00% | | | |
| | | \$10.91 TO \$11.85 | | 6.50% | | | |
| | | \$11.86 TO \$12.80 | | 8.00% | | | |
| | | \$12.81 TO \$13.75 | | 9.50% | | | |
| | | GREATER THAN \$13.75 | | 10.50% | | | |
| | | ROYALTY SCHEDULE ON OIL: | | | | | |
| | | REALIZED OIL PRICE | | ROYALTY RATE | | | |
| | | FOR MONTH (\$/BBL) | | | | | |
| | | LESS THAN \$80.50 | | 0.00% | | | |
| | | \$80.50 TO \$90.00 | | 2.00% | | | |
| | | \$90.00 TO \$99.50 | | 3.50% | | | |
| | | \$99.50 TO \$109.00 | | 3.50% | | | |
| | | GREATER THAN \$109.00 | | 5.00% | | | |

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|------------------------------|-------------|-----------------------|
| C05922 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 72.91670000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 40.00000000 | | |
| | | | ALPHABOW ENERGY 60.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|------------------------|-------------|--------------------|-----------|
| M23898 | A | LESSOR ROYALTY | ALL | Y | N | 100.00000000 | % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: LESSOR (M) | | Paid by: WI (C) | | | |
| | | ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 29.16670000 | | |
| | | | | ALPHABOW ENERGY | 43.75000000 | | |
| | | | | SINOPEC DAYLIG. | 27.08330000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|------------------------|
| M23896 | PNGLSE CR | Eff: May 25, 1959 | 128.000 | C05927 A Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: May 24, 1980 | 128.000 | TALLAHASSEE EXP | 29.16671000 | TWP 57 RGE 20 W5M E 28 |
| A | 116265 | Ext: HBP | 56.000 | SINOPEC DAYLIG. | 27.08337000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | ALPHABOW ENERGY | 43.74992000 | |
| 100.00000000 | SINOPEC DAYLIG. | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05926 A | ROY | Dec 29, 2009 |
| C05927 A | FO&OP | Nov 01, 1960 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 28.000 | NProv: | 64.000 | 28.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/01-28-057-20-W5/00 SUSP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05926 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 36.45820000 % of PROD |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|---|---|---|--|---|--|
| M23896 | A | Roy Percent: 10.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent: | Max: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: ROYPDTO (C) PRAIRIESKY | | 100.00000000 | Paid by: ROYPD BY (C) TALLAHASSEE EXP ALPHABOW ENERGY | | 40.00000000 60.00000000 |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|------------------------|--------------|--|-------------|----------------------------|
| C05926 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 36.45820000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) PRAIRIESKY | | 100.00000000 | Paid by: ROYPD BY (C) TALLAHASSEE EXP ALPHABOW ENERGY | | 40.00000000 60.00000000 |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|--------|---|-----------------------------------|---------------|
| M23896 | A | PRICE: \$CDN/GJ | ROYALTY RATE: |
| | | LESS THAN \$8.05 | 0% |
| | | \$8.05 TO \$9.00 | 2.00% |
| | | \$9.01 TO \$9.95 | 3.50% |
| | | \$9.96 TO \$10.90 | 5.00% |
| | | \$10.91 TO \$11.85 | 6.50% |
| | | \$11.86 TO \$12.80 | 8.00% |
| | | \$12.81 TO \$13.75 | 9.50% |
| | | GREATER THAN \$13.75 | 10.50% |
| | | AT THE NEAREST NOVA RECEIPT POINT | |
| | | ROYALTY SCHEDULE ON OIL: | |
| | | REALIZED OIL PRICE | ROYALTY RATE |
| | | FOR MONTH (\$/BBL) | |
| | | LESS THAN \$80.50 | 0.00% |
| | | \$80.50 TO \$90.00 | 2.00% |
| | | \$90.00 TO \$99.50 | 3.50% |
| | | \$99.50 TO \$109.00 | 3.50% |
| | | GREATER THAN \$109.00 | 5.00% |

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 29.16671000 | |
| | | SINOPEC DAYLIG. | 27.08337000 | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23896 | A | | | ALPHABOW ENERGY | | 43.74992000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|-------|-------------|------------------------|
| M23898 | PNGLSE | CR | Eff: Sep 28, 1964 | 128.000 | C05627 | D Yes | WI | Area : PINE CREEK |
| Sub: B | WI | | Exp: Sep 28, 1985 | 128.000 | TALLAHASSEE EXP | | 29.16670000 | TWP 57 RGE 20 W5M E 33 |
| A | 128171 | | Ext: 15 | 56.000 | ALPHABOW ENERGY | | 43.75000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | | SINOPEC DAYLIG. | | 27.08330000 | |
| 100.00000000 | SINOPEC DAYLIG. | | | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05627 D | JOA | Jul 01, 1993 |
| C05924 A | ROY | Mar 06, 2010 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|--------|
| DEVELOPED | Dev: | 64.000 | 28.000 | Undev: | 64.000 | 28.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/15-33-057-20-W5/00 SUSP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05924 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 72.91670000 % of PROD |

Roy Percent:

Deduction: YES

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

PRAIRIESKY 100.00000000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 40.00000000

ALPHABOW ENERGY 60.00000000

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23898 B

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

| PRICE: \$CDN/GJ | ROYALTY RATE: |
|----------------------|---------------|
| LESS THAN \$8.05 | 0% |
| \$8.05 TO \$9.00 | 2.00% |
| \$9.01 TO \$9.95 | 3.50% |
| \$9.96 TO \$10.90 | 5.00% |
| \$10.91 TO \$11.85 | 6.50% |
| \$11.86 TO \$12.80 | 8.00% |
| \$12.81 TO \$13.75 | 9.50% |
| GREATER THAN \$13.75 | 10.50% |

ROYALTY SCHEDULE ON OIL:

| REALIZED OIL PRICE FOR MONTH (\$/BBL) | ROYALTY RATE |
|--|--------------|
| LESS THAN \$80.50 | 0.00% |
| \$80.50 TO \$90.00 | 2.00% |
| \$90.00 TO \$99.50 | 3.50% |
| \$99.50 TO \$109.00 | 3.50% |
| GREATER THAN \$109.00 | 5.00% |

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------|-------------|-----------------------|
| C05924 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 72.91670000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|-----------------------------|--------------|------------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | |
| PRAIRIESKY | 100.00000000 | TALLAHASSEE EXP | 40.00000000 |
| | | ALPHABOW ENERGY | 60.00000000 |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

M23898

B

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 29.16670000 | |
| | | ALPHABOW ENERGY | 43.75000000 | |
| | | SINOPEC DAYLIG. | 27.08330000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|------------------------|
| M23898 | PNGLSE CR | Eff: Sep 28, 1964 | 128.000 | C05627 E Yes | WI | Area : PINE CREEK |
| Sub: C | WI | Exp: Sep 28, 1985 | 128.000 | TALLAHASSEE EXP | 29.16670000 | TWP 57 RGE 20 W5M W 33 |
| A | 128171 | Ext: 15 | 56.000 | ALPHABOW ENERGY | 43.75000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | SINOPEC DAYLIG. | 27.08330000 | |
| 100.00000000 | SINOPEC DAYLIG. | | | | | |

----- Related Contracts -----

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23898

Sub: C

Total Rental: 448.00

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05627 E | JOA | Jul 01, 1993 |
| C05930 A | ROY | Mar 17, 2010 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|--------|
| DEVELOPED | Dev: | 64.000 | 28.000 | Undev: | 64.000 | 28.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/13-33-057-20-W5/00 SUSP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|-----------------------|
| C05930 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 72.91670000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

Paid to: ROYPDTO (C)
PRAIRIESKY 100.00000000

Paid by: ROYPDBY (C)
TALLAHASSEE EXP 40.00000000
ALPHABOW ENERGY 60.00000000

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

| PRICE: \$CDN/GJ | ROYALTY RATE: |
|------------------|---------------|
| LESS THAN \$8.05 | 0% |
| \$8.05 TO \$9.00 | 2.00% |
| \$9.01 TO \$9.95 | 3.50% |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--------------------------|--------------|--|--|--|--|
| M23898 | C | \$9.96 TO \$10.90 | 5.00% | | | | |
| | | \$10.91 TO \$11.85 | 6.50% | | | | |
| | | \$11.86 TO \$12.80 | 8.00% | | | | |
| | | \$12.81 TO \$13.75 | 9.50% | | | | |
| | | GREATER THAN \$13.75 | 10.50% | | | | |
| | | ROYALTY SCHEDULE ON OIL: | | | | | |
| | | REALIZED OIL PRICE | ROYALTY RATE | | | | |
| | | FOR MONTH (\$/BBL) | | | | | |
| | | LESS THAN \$80.50 | 0.00% | | | | |
| | | \$80.50 TO \$90.00 | 2.00% | | | | |
| | | \$90.00 TO \$99.50 | 3.50% | | | | |
| | | \$99.50 TO \$109.00 | 3.50% | | | | |
| | | GREATER THAN \$109.00 | 5.00% | | | | |

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|------------------------------|-------------|-----------------------|
| C05930 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 72.91670000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 40.00000000 | | |
| | | | ALPHABOW ENERGY 60.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|-----------------------------|---|---|---|--|
| M23898 | C | LESSOR ROYALTY Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: | ALL Max: | Y Min Pay: Div: Min: | N Paid by: WI (C) TALLAHASSEE EXP 29.16670000 ALPHABOW ENERGY 43.75000000 SINOPEC DAYLIG. 27.08330000 | 100.00000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales: | |
| | | Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000 | | | | | |

| | | | | | | |
|--------------|-----------------|---|------------------------------|--|--|--|
| M23625 | PNGLSE CR | Eff: Dec 17, 1996 Exp: Dec 16, 2001 Ext: 15 | 256.000 256.000 44.800 | C05685 A No ALPHABOW ENERGY BLUE SKY RESOUR TALLAHASSEE EXP | WI 17.50000000 75.00000000 7.50000000 | Area : KAYBOB SOUTH TWP 58 RGE 18 W5M 34 PNG TO TOP BLUESKY-BULLHEAD |
| Sub: A | WI | | | | | |
| A | 0596120366 | | | | | |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | PARAMOUNT RES | | | | | |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05684 A | ROY | May 06, 2002 |
| C05685 A | FO | Aug 26, 2002 |
| C05685 C | FO | Aug 26, 2002 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 256.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|------------------------|
| C05685 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|-----------------------------|-----------------|--|-------------|---|--|
| M23625 | A | Roy Percent: 12.50000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent: | Max: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: WI (C) | | | |
| | OBSIDIAN EN PTP | 50.00000000 | | ALPHABOW ENERGY | 17.50000000 |
| | PRAIRIESKY | 50.00000000 | | BLUE SKY RESOUR | 75.00000000 |
| | | | | TALLAHASSEE EXP | 7.50000000 |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE).

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---|-----------------------------|---|--|-----------------------|
| C05684 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 25.00000000 % of PROD |
| | Roy Percent: 2.00000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent: | Max: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: | |
| | Paid to: ROYPDTO (C) | Paid by: ROYDPBY (C) | | | |
| | WESTMEN CONSULT | 100.00000000 | | ALPHABOW ENERGY | 70.00000000 |
| | | | | TALLAHASSEE EXP | 30.00000000 |

GENERAL COMMENTS -

UNVERIFIED

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23625 A _____
Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 17.50000000 |
| | | BLUE SKY RESOUR | 75.00000000 |
| | | TALLAHASSEE EXP | 7.50000000 |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------------------|
| M23625 | PNGLSE CR | Eff: Dec 17, 1996 | 256.000 | C05685 C No | WI | Area : KAYBOB SOUTH |
| Sub: B | WI | Exp: Dec 16, 2001 | 256.000 | ALPHABOW ENERGY | 17.50000000 | TWP 58 RGE 18 W5M 34 |
| A | 0596120366 | Ext: 15 | 44.800 | BLUE SKY RESOUR | 75.00000000 | PNG IN BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 7.50000000 | EXCL PNG IN BLUESKY |
| 100.00000000 | PARAMOUNT RES | Count Acreage = No | | | | |

Total Rental: 0.00

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05684 A | ROY | May 06, 2002 |
| C05685 C | FO | Aug 26, 2002 |

| | | | | |
|---------------|-----------------|------------|-----------------|------------|
| Status | Hectares | Net | Hectares | Net |
| Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| | | | | 0.000 |

Report Date: Feb 17, 2025

Page Number: 228

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23625

| | | | | | | | |
|---------------|-----------|--------------|---------|--------|---------------|-------|-------|
| Sub: B | DEVELOPED | Dev: | 256.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/13-34-058-18-W5/00 SUSP/GAS
 102/14-34-058-18-W5/02 CMGLD/UNKNOWN
 100/13-34-058-18-W5/02 CMGLD/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C05684 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 25.00000000 % of PROD |
| | Roy Percent: 2.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

Paid to: ROYPDTO (C)
 WESTMEN CONSULT 100.00000000

Paid by: ROYPDBY (C)
 ALPHABOW ENERGY 70.00000000
 TALLAHASSEE EXP 30.00000000

GENERAL COMMENTS -
UNVERIFIED

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------|-------------|------------------------|
| C05685 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 12.50000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

Paid to: ROYPDTO (C)

Paid by: WI (C)

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|------------|--------------|-----------------|-------------|--|--|
| M23625 | B | PRAIRIESKY | 100.00000000 | ALPHABOW ENERGY | 17.50000000 | | |
| | | | | BLUE SKY RESOUR | 75.00000000 | | |
| | | | | TALLAHASSEE EXP | 7.50000000 | | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 17.50000000 |
| | | BLUE SKY RESOUR | 75.00000000 |
| | | TALLAHASSEE EXP | 7.50000000 |

| | | | | | | |
|---------------|---------------|--------------------------|---------|-----------------|-------------|-----------------------------|
| M23624 | PNGLSE CR | Eff: Mar 19, 1996 | 512.000 | C05685 B No | WI | Area : KAYBOB SOUTH |
| Sub: B | WI | Exp: Mar 18, 2001 | 256.000 | ALPHABOW ENERGY | 28.00000000 | TWP 59 RGE 18 W5M SEC 1 |
| A | 0596030604 | Ext: 15 | 71.680 | BLUE SKY RESOUR | 60.00000000 | PNG TO TOP BLUESKY-BULLHEAD |
| | TAQA NORTH | | | TALLAHASSEE EXP | 12.00000000 | |
| 100.00000000 | PARAMOUNT RES | | | | | |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05685 B | FO | Aug 26, 2002 |

| Status | Hectares | Net | Hectares | Net |
|--------|----------|-----|----------|-----|
|--------|----------|-----|----------|-----|

Report Date: Feb 17, 2025

Page Number: 230

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|--|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | Lease Description / Rights Held |

(cont'd)

| | | | | | | | | |
|--------|-----------|-------|---------|--------|--------|-------|-------|--------------------------------------|
| M23624 | | | | | | | | |
| Sub: B | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | ----- Well U.W.I. Status/Type ----- |
| | DEVELOPED | Dev: | 256.000 | 71.680 | Undev: | 0.000 | 0.000 | 102/10-01-059-18-W5/02 ABND ZN/UNKNO |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| C05685 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 12.50000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | OBSIDIAN ENERGY 50.00000000 | | ALPHABOW ENERGY 28.00000000 | | |
| | PRAIRIESKY 50.00000000 | | BLUE SKY RESOUR 60.00000000 | | |
| | | | TALLAHASSEE EXP 12.00000000 | | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE)

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 28.00000000 |
| | | BLUE SKY RESOUR | 60.00000000 |
| | | TALLAHASSEE EXP | 12.00000000 |

| | | | | | | |
|---------------|---------------|---------------------------|---------|-----------------|-------------|-------------------------|
| M23624 | PNGLSE CR | Eff: Mar 19, 1996 | 512.000 | C05685 D No | WI | Area : KAYBOB SOUTH |
| Sub: D | WI | Exp: Mar 18, 2001 | 256.000 | ALPHABOW ENERGY | 28.00000000 | TWP 59 RGE 18 W5M SEC 1 |
| A | 0596030604 | Ext: 15 | 71.680 | BLUE SKY RESOUR | 60.00000000 | PNG IN BLUESKY-BULLHEAD |
| | TQA NORTH | | | TALLAHASSEE EXP | 12.00000000 | EXCL PNG IN BLUESKY |
| 100.00000000 | PARAMOUNT RES | Count Acreage = No | | | | |

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 71.680 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05685 D | FO | Aug 26, 2002 |

----- Well U.W.I. Status/Type -----

102/10-01-059-18-W5/00 STANDING/UNKN

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|------------------------|
| C05685 D | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | 12.50000000 | | | | |
| | Deduction: | | | | |
| | NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

Page Number: 232

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|--|--------------|---|-------------|
| M23624 | D | Paid to: ROYPDO (C) PRAIRIESKY | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY | 28.00000000 |
| | | | | BLUE SKY RESOUR | 60.00000000 |
| | | | | TALLAHASSEE EXP | 12.00000000 |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINES).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|--|--------------|---|-------------|
| Paid to: LESSOR (M) ALBERTA ENERGY | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY | 28.00000000 |
| | | BLUE SKY RESOUR | 60.00000000 |
| | | TALLAHASSEE EXP | 12.00000000 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-----------------------------|
| M23624 | PNGLSE CR | Eff: Mar 19, 1996 | 512.000 | C05685 A No | WI | Area : KAYBOB SOUTH |
| Sub: A | WI | Exp: Mar 18, 2001 | 256.000 | ALPHABOW ENERGY | 17.50000000 | TWP 59 RGE 18 W5M SEC 2 |
| A | 0596030604 | Ext: 15 | 44.800 | BLUE SKY RESOUR | 75.00000000 | PNG TO TOP BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 7.50000000 | |
| 100.00000000 | PARAMOUNT RES | | | | | |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05684 A | ROY | May 06, 2002 |

Report Date: Feb 17, 2025

Page Number: 233

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

M23624

| Sub: | A | Status | Hectares | Net | Hectares | Net | C05685 E | FO | Aug 26, 2002 |
|------|---|-----------|----------|--------|----------|-------|-------------------------------------|----|--------------|
| | | DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C05685 A | FO | Aug 26, 2002 |
| | | | 256.000 | 44.800 | 0.000 | 0.000 | | | |
| | | | 0.000 | 0.000 | 0.000 | 0.000 | | | |
| | | | | | | | ----- Well U.W.I. Status/Type ----- | | |
| | | | | | | | 102/10-02-059-18-W5/02 SI/GAS | | |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05684 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 25.00000000 % of PROD |
| | Roy Percent: 2.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDY (C) | | |
| | WESTMEN CONSULT 100.00000000 | | ALPHABOW ENERGY 70.00000000 | | |
| | | | TALLAHASSEE EXP 30.00000000 | | |

GENERAL COMMENTS -
UNVERIFIED

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------|--------------|---------------|-------------|------------------------|
| C05685 E | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 12.50000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

Page Number: 234

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|-----------------------------|--------------|------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: WI (C) | |
| PRAIRIESKY | 100.00000000 | ALPHABOW ENERGY | 17.50000000 |
| | | BLUE SKY RESOUR | 75.00000000 |
| | | TALLAHASSEE EXP | 7.50000000 |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE)

M23624

A

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 17.50000000 |
| | | BLUE SKY RESOUR | 75.00000000 |
| | | TALLAHASSEE EXP | 7.50000000 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-------------------------|
| M23624 | PNGLSE CR | Eff: Mar 19, 1996 | 512.000 | C05685 C No | WI | Area : KAYBOB SOUTH |
| Sub: C | WI | Exp: Mar 18, 2001 | 256.000 | ALPHABOW ENERGY | 17.50000000 | TWP 59 RGE 18 W5M SEC 2 |
| A | 0596030604 | Ext: 15 | 44.800 | BLUE SKY RESOUR | 75.00000000 | PNG IN BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 7.50000000 | EXCL PNG IN BLUESKY |

Report Date: Feb 17, 2025

Page Number: 235

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23624

Sub: C

100.00000000 PARAMOUNT RES Count Acreage = No

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 44.800 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05684 A | ROY | May 06, 2002 |
| C05685 C | FO | Aug 26, 2002 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|------------|
| 100/13-02-059-18-W5/00 | SUSP/GAS |
| 102/10-02-059-18-W5/00 | DRLCSD/N/A |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-------------------------|--------------|---------------|-------------|-----------------------|
| C05684 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 25.00000000 % of PROD |
| | Roy Percent: 2.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | Max: | Min Pay: | Prod/Sales: | |
| | S/S OIL: Min: | | Div: | Prod/Sales: | |
| | Other Percent: | | Min: | Prod/Sales: | |

Paid to: ROYPDTO (C)
WESTMEN CONSULT 100.00000000

Paid by: ROYDDBY (C)
ALPHABOW ENERGY 70.00000000
TALLAHASSEE EXP 30.00000000

GENERAL COMMENTS -
UNVERIFIED

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------|--------------|---------------|-------------|------------------------|
| C05685 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 12.50000000 | | | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------------|-------------|-----------------------------|--|--------------------|--|
| M23624 | C | Deduction: NO | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | | |
| | | PRAIRIESKY 100.00000000 | | ALPHABOW ENERGY 17.50000000 | | | |
| | | | | BLUE SKY RESOUR 75.00000000 | | | |
| | | | | TALLAHASSEE EXP 7.50000000 | | | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE).

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 17.50000000 | | |
| | | BLUE SKY RESOUR 75.00000000 | | |
| | | TALLAHASSEE EXP 7.50000000 | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23630 | PNGLSE CR | CR | 256.000 | C05726 A | No | WI | Area : KAYBOB SOUTH |
| Sub: A | WI | | 256.000 | ALPHABOW ENERGY | | 17.50000000 | TWP 59 RGE 18 W5M SEC 13 |
| A | 0503050201 | | 44.800 | BLUE SKY RESOUR | | 75.00000000 | PNG TO BASE BLUESKY-BULLHEAD |
| | BLUE SKY RESOUR | | | TALLAHASSEE EXP | | 7.50000000 | |
| 100.00000000 | BLUE SKY RESOUR | | | | | | |

Total Rental: 896.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 256.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05688 A | ROY | Apr 01, 2004 |
| C05697 A | ROY | May 01, 2003 |
| C05726 A | JOA | Jan 09, 2004 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/01-13-059-18-W5/00 | STANDING/UNKN |
| 100/01-13-059-18-W5/02 | SUSP/GAS |
| 100/04-13-059-18-W5/00 | SUSP/GAS |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05697 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 2.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | MAKO ENERGY MAN 100.00000000 | | ALPHABOW ENERGY 17.50000000 | | |
| | | | BLUE SKY RESOUR 75.00000000 | | |
| | | | TALLAHASSEE EXP 7.50000000 | | |

ROYALTY PAYOR -
FIND ENERGY

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------|--------------|---------------|-------------|-----------------|
|----------|--------------|--------------|---------------|-------------|-----------------|

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|----------|------------------------|-----|--|---|---|-------------|-----------|
| C05688 A | GROSS OVERRIDE ROYALTY | ALL | | N | N | 21.25000000 | % of PROD |
|----------|------------------------|-----|--|---|---|-------------|-----------|

Roy Percent: 10.00000000

Deduction: NO

M23630

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

1850319 ALBERTA 100.00000000

Paid by: ROYPD BY (C)

ALPHABOW ENERGY 70.00000000

TALLAHASSEE EXP 30.00000000

ROYALTY PAYOR -

ADDISON

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: PAIDBY (R)

ALPHABOW ENERGY 17.50000000

TAQA NORTH LTD. 75.00000000

TALLAHASSEE EXP 7.50000000

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | |
| Mineral Int | Operator / Payor | | Net | | | | Lease Description / Rights Held |
| M23628 | PNGLSE CR | CR | 128.000 | C05695 A No | | PLD | Area : KAYBOB SOUTH |
| Sub: A | WI | | 128.000 | ALPHABOW ENERGY | | 7.29166340 | TWP 59 RGE 18 W5M N 23 |
| A | 119984 | | 9.333 | BLUE SKY RESOUR | | 31.24998800 | PNG TO BASE BLUESKY-BULLHEAD |
| | PARAMOUNT RES | | | PARAMOUNT RES | | 58.33335000 | |
| 100.00000000 | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | | 3.12499860 | |

Total Rental: 448.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05686 A FO Sep 09, 2003
C05695 A POOLFOPRT Jan 05, 2000

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 9.333 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/04-23-059-18-W5/00 SI/GAS
100/15-23-059-18-W5/00 SI/GAS
100/13-23-059-18-W5/00 ABND ZN/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|-------------------------|----------------------|-------------|----------------------|
| C05695 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 8.33335000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: 15.00000000 | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 15.00000000 | Div: 23.83650 | | Prod/Sales: |
| | Other Percent: 15 | | Min: | | Prod/Sales: |

Paid to: ROYPDTO (C)
SINOPEC DAYLIG. 100.00000000

Paid by: ROYPDDBY (C)
PARAMOUNT RES 100.00000000

GENERAL COMMENTS - Aug 24, 2005

THIS ROYALTY WAS CONVERTIBLE TO 3.7500075% WI HOWEVER, THE RECEIPIENT OF THIS GOR ELECTED TO REMAIN IN A GOR POSITION.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------|--------------|---------------|-------------|-----------------|
|----------|--------------|--------------|---------------|-------------|-----------------|

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

C05686 A GROSS OVERRIDE ROYALTY ALL N N 41.66600000 % of PROD

Roy Percent: 10.00000000

Deduction: YES

M23628

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

PRAIRIESKY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 17.50000000

TALLAHASSEE EXP 7.50000000

BLUE SKY RESOUR 75.00000000

PERMITTED DEDUCTIONS -

NO DEDUCTIONS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: PLD (C)

ALPHABOW ENERGY 7.29166340

BLUE SKY RESOUR 31.24998800

PARAMOUNT RES 58.33335000

TALLAHASSEE EXP 3.12499860

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | |
| Mineral Int | Operator / Payor | | Net | | | | Lease Description / Rights Held |
| M23629 | PNGLSE CR | CR | 128.000 | C05695 A No | | PLD | Area : KAYBOB SOUTH |
| Sub: A | WI | | 128.000 | ALPHABOW ENERGY | | 7.29166340 | TWP 59 RGE 18 W5M S 23 |
| A | 0596030590 | | 9.333 | BLUE SKY RESOUR | | 31.24998800 | PNG TO BASE BLUESKY-BULLHEAD |
| | PARAMOUNT RES | | | PARAMOUNT RES | | 58.33335000 | |
| 100.00000000 | PARAMOUNT RES | | | TALLAHASSEE EXP | | 3.12499860 | |

Total Rental: 448.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05686 A FO Sep 09, 2003
C05695 A POOLFOPRT Jan 05, 2000

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 9.333 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/04-23-059-18-W5/00 SI/GAS
100/15-23-059-18-W5/00 SI/GAS
100/13-23-059-18-W5/00 ABND ZN/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|-------------------------|----------------------|-------------|----------------------|
| C05695 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 8.33335000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: 15.00000000 | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 15.00000000 | Div: 23.83650 | | Prod/Sales: |
| | Other Percent: 15 | | Min: | | Prod/Sales: |

Paid to: ROYPDTO (C) **Paid by:** ROYPDDBY (C)
SINOPEC DAYLIG. 100.00000000 PARAMOUNT RES 100.00000000

GENERAL COMMENTS - Aug 24, 2005

THIS ROYALTY WAS CONVERTIBLE TO 3.7500075% WI HOWEVER, THE RECEIPIENT OF THIS GOR ELECTED TO REMAIN IN A GOR POSITION.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------|--------------|---------------|-------------|-----------------|
|----------|--------------|--------------|---------------|-------------|-----------------|

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|----------|------------------------|-----|--|---|---|-------------|-----------|
| C05686 A | GROSS OVERRIDE ROYALTY | ALL | | N | N | 41.66600000 | % of PROD |
|----------|------------------------|-----|--|---|---|-------------|-----------|

Roy Percent: 10.00000000

Deduction: YES

| | | | | | |
|--------|---|----------------|------|----------|-------------|
| M23629 | A | Gas: Royalty: | Max: | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |

Paid to: ROYPDTO (C)

PRAIRIESKY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 17.50000000

TALLAHASSEE EXP 7.50000000

BLUE SKY RESOUR 75.00000000

PERMITTED DEDUCTIONS -
NO DEDUCTIONS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty: Min Pay: Prod/Sales:

S/S OIL: Min: Max: Div: Prod/Sales:

Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: PLD (C)

ALPHABOW ENERGY 7.29166340

BLUE SKY RESOUR 31.24998800

PARAMOUNT RES 58.33335000

TALLAHASSEE EXP 3.12499860

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--|-------------------|--------|-----------------|-------------|-------------------------|
| M23526 | PNGLSE CR | | Eff: May 25, 1959 | 64.000 | C05064 C Yes | WI | Area : FIR |
| Sub: A | WI | | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 29.16690000 | TWP 59 RGE 21 W5M SE 10 |
| A | 116389 | | Ext: 15 | 18.667 | PARAMOUNT RES | 58.33300000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | 12.50010000 | |
| 100.00000000 | PARAMOUNT RES | | | | | | |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 18.667 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05064 C | JOA | Sep 16, 1952 |
| C05608 A | ROY | Apr 01, 1990 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/07-10-059-21-W5/00 | ABND ZN/UNKNO |
| 100/07-10-059-21-W5/02 | SUSP/OIL |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05608 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 38.33400000 % of PROD |
| | Roy Percent: | 3.50000000 | | | |
| | Deduction: | YES | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| Paid to: | ROYPDTO (C) | Paid by: | ROYPDDBY (C) |
|-----------------|-------------|-----------------|--------------|
| CAWDOR INVESTME | 28.57142000 | TALLAHASSEE EXP | 30.00000000 |
| RICHARD YOUELL | 14.28572000 | ALPHABOW ENERGY | 70.00000000 |
| CUM BEN ENGINEE | 14.28572000 | | |
| HIGHWOOD | 42.85714000 | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23526 A _____

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 29.16690000 | |
| | | PARAMOUNT RES | 58.33300000 | |
| | | TALLAHASSEE EXP | 12.50010000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|----------------------------|
| M23835 | PNGLSE CR | Eff: Aug 21, 2008 | 192.000 | C05960 A No | WI | Area : FIR |
| Sub: A | WI | Exp: Aug 20, 2013 | 192.000 | TALLAHASSEE EXP | 30.00000000 | TWP 59 RGE 22 W5M S & NW 2 |
| A | 0508080390 | Ext: 15 | 134.400 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 672.00 | | |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05960 A | JOA | Jan 04, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|--------|
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 128.000 | 89.600 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Well U.W.I.** **Status/Type** -----

100/01-02-059-22-W5/00 FLOW/OIL

Royalty / Encumbrances

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23835 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|-------------------------|
| M23527 | PNGLSE CR | Eff: Aug 01, 1972 | 256.000 | C05962 A No | WI | Area : FIR |
| Sub: A | WI | Exp: Aug 01, 1982 | 64.000 | TALLAHASSEE EXP | 30.00000000 | TWP 59 RGE 22 W5M SE 21 |
| A | 28828 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | PARAMOUNT RES | | | Total Rental: 224.00 | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05606 A | FO | Feb 08, 1985 |
| C05608 B | ROY | Apr 01, 1990 |
| C05962 A | JOA | Jan 06, 2011 |

----- Well U.W.I. Status/Type -----

100/07-21-059-22-W5/00 PUMP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|---------------|-------------|------------------------|
| C05608 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 3.50000000 | | | | |
| | Deduction: YES | | | | |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|-----------------|-----------------|-----------------------|-------------|-----------------------------|--------------------|
| M23527 | A | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| Paid to: | | ROYPDTO (C) | | Paid by: ROYPDBY (C) | |
| | CAWDOR INVESTME | 28.57142000 | | TALLAHASSEE EXP | 30.00000000 |
| | RICHARD YUELL | 14.28572000 | | ALPHABOW ENERGY | 70.00000000 |
| | CUM BEN ENGINEE | 14.28572000 | | | |
| | HIGHWOOD | 42.85714000 | | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------|----------------------------------|-------------------------|------------------|-----------------------------|------------------------|
| C05606 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: 10.00000000 | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 10.00000000 | Div: 150. | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: | | ROYPDTO (C) | | Paid by: ROYPDBY (C) | |
| | PRAIRIESKY | 88.43750000 | | TALLAHASSEE EXP | 30.00000000 |
| | REPSOL PTNRSH | 11.56250000 | | ALPHABOW ENERGY | 70.00000000 |

PERMITTED DEDUCTIONS -

AGREEMENT SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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|-------------|----------------------------|-----------------------|-------------|------------------------|-------------|--------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| (cont'd) | | | | | | | |
| | LESSOR ROYALTY | | ALL | Y | N | 100.00000000 | % of PROD |
| | Roy Percent: | | | | | | |
| | Deduction: STANDARD | | | | | | |
| M23527 | A | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | Paid to: LESSOR (M) | | | Paid by: WI (C) | | | |
| | ALBERTA ENERGY | 100.00000000 | | TALLAHASSEE EXP | 30.00000000 | | |
| | | | | ALPHABOW ENERGY | 70.00000000 | | |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-----------------------------|
| M23527 | PNGLSE CR | Eff: Aug 01, 1972 | 256.000 | C05606 B No | WI | Area : FIR |
| Sub: B | WI | Exp: Aug 01, 1982 | 192.000 | ALPHABOW ENERGY | 35.00000000 | TWP 59 RGE 22 W5M N & SW 21 |
| A | 28828 | Ext: 15 | 67.200 | PARAMOUNT RES | 40.46875000 | PNG TO TOP CARDIUM |
| | ALPHABOW ENERGY | | | PERSISTENCE EN | 3.75000000 | |
| 100.00000000 | PARAMOUNT RES | Count Acreage = No | | REPSOL PTNRSH | 5.78125000 | |
| | | | | TALLAHASSEE EXP | 15.00000000 | |
| | | | | Total Rental: | 0.00 | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05606 B | FO | Feb 08, 1985 |
| C05608 C | ROY | Apr 01, 1990 |

| Status | | Hectares | Net | Hectares | Net |
|-------------|--------------|----------|-------|---------------|---------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 192.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 |

Royalty / Encumbrances

| <Linked> Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|---------------|-------------|-----------------|
|-----------------------|--------------|---------------|-------------|-----------------|

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

C05608 C GROSS OVERRIDE ROYALTY ALL N N 50.00000000 % of PROD

Roy Percent: 3.50000000

Deduction: YES

M23527 B Gas: Royalty: Min Pay: Prod/Sales:
 S/S OIL: Min: Max: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:

Paid to: ROYPDTO (C)

CAWDOR INVESTME 28.57142000

RICHARD YUELL 14.28572000

CUM BEN ENGINEE 14.28572000

HIGHWOOD 42.85714000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 35.00000000

PARAMOUNT RES 40.46875000

PERSISTENCE EN 3.75000000

REPSOL PTNRSHP 5.78125000

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23527 | B | | | TALLAHASSEE EXP | | 15.00000000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|------|-------------|--------------------------------|
| M23527 | PNGLSE | CR | Eff: Aug 01, 1972 | 256.000 | C05606 | C No | WI | Area : FIR |
| Sub: C | WI | | Exp: Aug 01, 1982 | 128.000 | ALPHABOW ENERGY | | 67.37500000 | TWP 59 RGE 22 W5M W 21 |
| A | 28828 | | Ext: 15 | 86.240 | PERSISTENCE EN | | 3.75000000 | (100/05-21-059-22W5/00 PENALTY |
| | ALPHABOW ENERGY | | | | REPSOL PTNRSHIP | | | CARDIUM WELL ONLY) |
| 100.00000000 | PARAMOUNT RES | | | | TALLAHASSEE EXP | | 28.87500000 | |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 86.240 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05606 C | FO | Feb 08, 1985 |
| C05608 C | ROY | Apr 01, 1990 |
| C05931 A | ROY | Aug 04, 2009 |

----- Well U.W.I. Status/Type -----

100/05-21-059-22-W5/00 FLOW/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|----------------------|-------------|-----------------------|
| C05608 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | 3.50000000 | | | |
| | Deduction: | YES | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | CAWDOR INVESTME | 28.57142000 | TALLAHASSEE EXP | 30.00000000 | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------|-------------|-----------------|-------------|--|--|
| M23527 | C | RICHARD YUELL | 14.28572000 | ALPHABOW ENERGY | 70.00000000 | | |
| | | CUM BEN ENGINEE | 14.28572000 | | | | |
| | | HIGHWOOD | 42.85714000 | | | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|------------------------|-----------------|-------------|-----------------------|
| C05931 A | GROSS OVERRIDE ROYALTY | OIL | Y | N | 40.46875000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 2.00000000 | Max: 5.00000000 | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|-----------------------------|--------------|------------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPD BY (C) | |
| PRAIRIESKY | 100.00000000 | TALLAHASSEE EXP | 30.00000000 |
| | | ALPHABOW ENERGY | 70.00000000 |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON CRUDE OIL:

| REALIZED OIL PRICE FOR MONTH (\$/BBL) | ROYALTY RATE |
|--|--------------|
| LESS THAN \$80.50 | 0.00% |
| \$80.50 TO \$90.00 | 2.00% |
| \$90.00 TO \$99.50 | 3.50% |
| \$99.50 TO \$109.00 | 3.50% |
| GREATER THAN \$109.00 | 5.00% |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23527

C

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05931 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 40.46875000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

ROYALTY PAYOR -

ABE TO PAY ON BEHALF OF TALLAHASSEE AND INVOICE ACCORDINGLY. NOTICE FROM PRAIRIESKY FOR TALLAHASSEE SHARE OF ROYALTY.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------------------|-----------------------------|-------------|-----------------------|
| C05931 A | GROSS OVERRIDE ROYALTY | GAS AND OTHER SUBYTANCES | N | N | 40.46875000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 2.00000000 | Max: 10.50000000 | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23527 | C | | | ALPHABOW ENERGY | | 70.00000000 | |
|--------|---|--|--|-----------------|--|-------------|--|

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON ALL OTHER PETROLEUM SUBSTANCES EXCL CRUDE OIL:

REALIZED GAS PRICE

FOR THE MONTH \$CDN/GJ

ROYALTY RATE:

| | |
|----------------------|--------|
| LESS THAN \$8.05 | 0% |
| \$8.05 TO \$9.00 | 2.00% |
| \$9.01 TO \$9.95 | 3.50% |
| \$9.96 TO \$10.90 | 5.00% |
| \$10.91 TO \$11.85 | 6.50% |
| \$11.86 TO \$12.80 | 8.00% |
| \$12.81 TO \$13.75 | 9.50% |
| GREATER THAN \$13.75 | 10.50% |

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 67.37500000 |
| | | PERSISTENCE EN | 3.75000000 |
| | | REPSOL PTNRSHP | |
| | | TALLAHASSEE EXP | 28.87500000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--------------------|-------------------|---------|-----------------|-------------|-----------------------------|
| M23527 | PNGLSE CR | | Eff: Aug 01, 1972 | 256.000 | C05606 D No | WI | Area : FIR |
| Sub: D | WI | | Exp: Aug 01, 1982 | 64.000 | ALPHABOW ENERGY | 63.32813000 | TWP 59 RGE 22 W5M W 21 |
| A | 28828 | | Ext: 15 | 40.530 | PERSISTENCE EN | 3.75000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | | REPSOL PTNRSH | 5.78125000 | (EXCL 100/05-21-059-22W5/00 |
| 100.00000000 | PARAMOUNT RES | Count Acreage = No | | | TALLAHASSEE EXP | 27.14062000 | PENALTY CARDIUM WELL) |

Total Rental: 0.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|--------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 64.000 | 40.530 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05606 D | FO | Feb 08, 1985 |
| C05608 C | ROY | Apr 01, 1990 |
| C05931 B | ROY | Aug 04, 2009 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------------|-------------|-----------------------|
| C05608 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | 3.50000000 | | | |
| | Deduction: | YES | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | CAWDOR INVESTME | 28.57142000 | TALLAHASSEE EXP | 30.00000000 | |
| | RICHARD YOUELL | 14.28572000 | ALPHABOW ENERGY | 70.00000000 | |
| | CUM BEN ENGINEE | 14.28572000 | | | |
| | HIGHWOOD | 42.85714000 | | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23527

D

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-----------------------------|--------------|------------------------------|-------------|-----------------------|
| C05931 B | GROSS OVERRIDE ROYALTY | ALL | Y | N | 40.46875000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

| PRICE: \$CDN/GJ | ROYALTY RATE: |
|----------------------|---------------|
| LESS THAN \$8.05 | 0% |
| \$8.05 TO \$9.00 | 2.00% |
| \$9.01 TO \$9.95 | 3.50% |
| \$9.96 TO \$10.90 | 5.00% |
| \$10.91 TO \$11.85 | 6.50% |
| \$11.86 TO \$12.80 | 8.00% |
| \$12.81 TO \$13.75 | 9.50% |
| GREATER THAN \$13.75 | 10.50% |

ROYALTY SCHEDULE ON OIL:

| REALIZED OIL PRICE | ROYALTY RATE |
|--------------------|--------------|
| FOR MONTH (\$/BBL) | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|--------|---|-----------------------|-------|
| M23527 | D | LESS THAN \$80.50 | 0.00% |
| | | \$80.50 TO \$90.00 | 2.00% |
| | | \$90.00 TO \$99.50 | 3.50% |
| | | \$99.50 TO \$109.00 | 3.50% |
| | | GREATER THAN \$109.00 | 5.00% |

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05931 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 40.46875000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | Max: | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | Max: | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------|--------------|--|--|-----------------|-------------|
| M23527 | D | ALBERTA ENERGY | 100.00000000 | | | ALPHABOW ENERGY | 63.32813000 |
| | | | | | | PERSISTENCE EN | 3.75000000 |
| | | | | | | REPSOL PTNRSH | 5.78125000 |
| | | | | | | TALLAHASSEE EXP | 27.14062000 |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|-------------|-------------------------|
| M23527 | PNGLSE | CR | Eff: Aug 01, 1972 | 256.000 | C05606 | E No | WI | Area : FIR |
| Sub: E | WI | | Exp: Aug 01, 1982 | 64.000 | ALPHABOW ENERGY | | 35.00000000 | TWP 59 RGE 22 W5M NE 21 |
| A | 28828 | | Ext: 15 | 22.400 | PARAMOUNT RES | | 40.46875000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | | PERSISTENCE EN | | 3.75000000 | |
| 100.00000000 | PARAMOUNT RES | | | | REPSOL PTNRSH | | 5.78125000 | |
| | | | | | TALLAHASSEE EXP | | 15.00000000 | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05606 E | FO | Feb 08, 1985 |
| C05608 C | ROY | Apr 01, 1990 |

| Status | | Hectares | Net | | Hectares | Net |
|-------------|--------------|----------|-------|---------------|----------|--------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 64.000 | 22.400 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|-----------------------|
| C05608 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | | | | 3.50000000 |
| | Deduction: | | | | YES |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| Other Percent: | Min: | Prod/Sales: |
|-----------------------------|------------------------------|-------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPD BY (C) | |
| CAWDOR INVESTME 28.57142000 | TALLAHASSEE EXP 30.00000000 | |
| RICHARD YOUELL 14.28572000 | ALPHABOW ENERGY 70.00000000 | |
| CUM BEN ENGINEE 14.28572000 | | |
| HIGHWOOD 42.85714000 | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

M23527

E

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 35.00000000 | | |
| | | PARAMOUNT RES 40.46875000 | | |
| | | PERSISTENCE EN 3.75000000 | | |
| | | REPSOL PTNRSH 5.78125000 | | |
| | | TALLAHASSEE EXP 15.00000000 | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|--------------------|-------------|------------------------------|
| M23851 | PNGLIC CR | Eff: Aug 19, 2004 | 128.000 | C05975 A No | WI | Area : BIGSTONE |
| Sub: A | WI | Exp: Aug 18, 2008 | 128.000 | ALPHABOW ENERGY | 50.00000000 | TWP 60 RGE 21 W5M N 4 |
| A | 5404080794 | Ext: 15 | 64.000 | TALLAHASSEE EXP | 50.00000000 | |
| | ALPHABOW ENERGY | | | | | PNG TO BASE BLUESKY-BULLHEAD |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 0.00 | | EXCL NG IN DUNVEGAN |
| | | | | | | EXCL PNG IN CARDIUM |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 128.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05907 A | ROY | Sep 30, 2004 |
| C05975 A | JOA | Mar 14, 2011 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|------------------------|
| C05907 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: STANDARD | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/14-04-060-21-W5/00 | ABND ZN/UNKNO |
| 100/14-04-060-21-W5/02 | PUMP/GAS |

| | |
|-----------------------------|-----------------------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPDBY (C) |
| TGS CANADA 100.00000000 | TALLAHASSEE EXP 50.00000000 |
| | ALPHABOW ENERGY 50.00000000 |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23851 A FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| | | | | |
|-----------------------------|---------------------|-----------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 50.00000000 | | |
| | | TALLAHASSEE EXP 50.00000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|--------------------|-------------|------------------------------|
| M23851 | PNGLIC CR | Eff: Aug 19, 2004 | 128.000 | C05975 A No | WI | Area : BIGSTONE |
| Sub: B | WI | Exp: Aug 18, 2008 | 128.000 | ALPHABOW ENERGY | 50.00000000 | TWP 60 RGE 21 W5M S 4 |
| A | 5404080794 | Ext: 15 | 64.000 | TALLAHASSEE EXP | 50.00000000 | PNG TO BASE BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | | | EXCL PNG IN CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 0.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Dev: | 128.000 | 64.000 | Undev: | 0.000 | 0.000 | C05907 B ROY Sep 30, 2004 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05975 A JOA Mar 14, 2011 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/14-04-060-21-W5/02 PUMP/GAS

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05907 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| M23851 | B | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | TGS CANADA 100.00000000 | | TALLAHASSEE EXP 50.00000000 | | |
| | | | ALPHABOW ENERGY 50.00000000 | | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|----------------------------|--------------|------------------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY |
| | | TALLAHASSEE EXP |
| | | 50.00000000 |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-------------------|--------------|-------------------------|
| M23851 | PNGLIC CR | Eff: Aug 19, 2004 | 256.000 | C05928 A Unknown | WI | Area : BIGSTONE |
| Sub: C | TRUST | Exp: Aug 18, 2008 | 256.000 | WHITECAP RESOUR * | 100.00000000 | TWP 60 RGE 21 W5M SEC 4 |
| A | 5404080794 | Ext: 15 | 0.000 | | | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | Total Rental: | 896.00 | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | | |

----- **Related Contracts** -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05928 A | TRUST | Feb 01, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 256.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------|--------------|-----------------|-------------|------------------------|
| GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| Roy Percent: | 2.50000000 | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | |
|----------------------------|--------------|----------------------------|
| Paid to: PAIDTO (R) | | Paid by: PAIDBY (R) |
| TGS CANADA | 100.00000000 | WHITECAP RESOUR |
| | | 100.00000000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23851 C

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|------------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | WHITECAP RESOUR 100.00000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|--------------------|-------------|------------------------------|
| M23854 | PNGLSE CR | Eff: Mar 10, 2005 | 128.000 | C05978 A No | WI | Area : BIGSTONE |
| Sub: A | WI | Exp: Mar 09, 2010 | 128.000 | ALPHABOW ENERGY | 50.00000000 | TWP 60 RGE 21 W5M S 7 |
| A | 0505030410 | Ext: 15 | 64.000 | TALLAHASSEE EXP | 50.00000000 | |
| | ALPHABOW ENERGY | | | | | PNG TO BASE BLUESKY-BULLHEAD |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 0.00 | | EXCL NG IN DUNVEGAN |
| | | | | | | EXCL PNG IN CARDIUM |

| Status | Hectares | Net | Hectares | Net |
|--------|----------|-----|----------|-----|
|--------|----------|-----|----------|-----|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23854

| | | | | | | | | | |
|---------------|-----------|--------------|---------|--------|---------------|-------|-------|-------------------------------|----------------------|
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | | |
| | DEVELOPED | Dev: | 128.000 | 64.000 | Undev: | 0.000 | 0.000 | ----- Related Contracts ----- | |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | | | | | | | | C05907 A | ROY Sep 30, 2004 |
| | | | | | | | | C05978 A | JOA Mar 17, 2011 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05907 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: STANDARD | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | TGS CANADA 100.00000000 | | TALLAHASSEE EXP 50.00000000 | | |
| | | | ALPHABOW ENERGY 50.00000000 | | |

----- Well U.W.I. Status/Type -----

100/08-07-060-21-W5/00 SUSP/GAS
100/10-07-060-21-W5/02 PUMP/GAS

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------|----------------|--------------|-----------------|-----------------|------------------------|
| M23854 | A | LESSOR ROYALTY | ALL | | Y | N | 100.00000000 % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: | STANDARD | | | | |
| | | Gas: Royalty: | | | Min Pay: | | Prod/Sales: |
| | | S/S OIL: Min: | | | Div: | | Prod/Sales: |
| | | Other Percent: | | | Min: | | Prod/Sales: |
| | | Paid to: | LESSOR (M) | | Paid by: | WI (C) | |
| | | | ALBERTA ENERGY | 100.00000000 | | ALPHABOW ENERGY | 50.00000000 |
| | | | | | | TALLAHASSEE EXP | 50.00000000 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|---------------------------------|
| M23854 | PNGLSE CR | Eff: Mar 10, 2005 | 128.000 | C05978 A No | WI | Area : BIGSTONE |
| Sub: B | WI | Exp: Mar 09, 2010 | 128.000 | ALPHABOW ENERGY | 50.00000000 | TWP 60 RGE 21 W5M N 7 |
| A | 0505030410 | Ext: 15 | 64.000 | TALLAHASSEE EXP | 50.00000000 | PNG BELOW BASE DUNVEGAN TO BASE |
| | ALPHABOW ENERGY | | | | | BLUESKY-BULLHEAD |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 448.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 128.000 | 64.000 | NProv: | 0.000 | 0.000 | C05907 C ROY Sep 30, 2004 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C05978 A JOA Mar 17, 2011 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|------------------------|
| C05907 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | 2.50000000 |
| | Deduction: | | | | YES |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/08-07-060-21-W5/00 | SUSP/GAS |
| 100/10-07-060-21-W5/00 | ABND ZN/UNKNO |
| 100/10-07-060-21-W5/02 | PUMP/GAS |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|-----------------------------|--------------|------------------------------|-------------|-----------------|--|--------------------|
| M23854 | B | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | | | |
| TGS CANADA | 100.00000000 | TALLAHASSEE EXP | 50.00000000 | | | |
| | | ALPHABOW ENERGY | 50.00000000 | | | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PAIDBY (R) | | |
| ALBERTA ENERGY | 100.00000000 | WHITECAP RESOUR | 50.00000000 | |
| | | ALPHABOW ENERGY | 50.00000000 | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23854 B

| | | | | | | |
|--------------|-----------------|--------------------|---------|----------------------|--------------|-----------------------|
| M23854 | PNGLSE CR | Eff: Mar 10, 2005 | 128.000 | C05928 A Unknown | WI | Area : BIGSTONE |
| Sub: C | WI | Exp: Mar 09, 2010 | 128.000 | WHITECAP RESOUR * | 100.00000000 | TWP 60 RGE 21 W5M S 7 |
| A | 0505030410 | Ext: 15 | 0.000 | | | |
| | ALPHABOW ENERGY | | | Total Rental: 448.00 | | PNG IN CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | | |

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05928 A | TRUST | Feb 01, 2011 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------|--------------|---------------|-------------|------------------------|
| GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| Roy Percent: | 2.50000000 | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|---------------------|--------------|---------------------|--------------|
| Paid to: PAIDTO (R) | | Paid by: PAIDBY (R) | |
| TGS CANADA | 100.00000000 | WHITECAP RESOUR | 100.00000000 |

PERMITTED DEDUCTIONS -

-NOT GREATER THAN 50% OF MARKET PRICE

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|--------|---|--|
| M23854 | C | -PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC). ROYALTY FREE -COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE). |
|--------|---|--|

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | WHITECAP RESOUR | 100.00000000 | |

| | | | | | | | | |
|---------------|-----------------|----|--|---------|-----------------|------|-------------|------------------------------|
| M23852 | PNGLIC | CR | Eff: Aug 19, 2004 Exp: Aug 18, 2008 Ext: 15 | 128.000 | C05976 | A No | WI | Area : BIGSTONE |
| Sub: A | WI | | | 128.000 | ALPHABOW ENERGY | | 50.00000000 | TWP 60 RGE 21 W5M S 8 |
| A | 5404080795 | | | 64.000 | TALLAHASSEE EXP | | 50.00000000 | |
| | ALPHABOW ENERGY | | | | | | | PNG TO BASE BLUESKY-BULLHEAD |
| 100.00000000 | ALPHABOW ENERGY | | | | Total Rental: | 0.00 | | EXCL NG IN DUNVEGAN |
| | | | | | | | | EXCL PNG IN CARDIUM |

| | | | | | |
|---------------|--------------|-----------------|------------|-----------------|------------|
| Status | | Hectares | Net | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| DEVELOPED | Dev: | 128.000 | 64.000 | Undev: | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05907 B | ROY | Sep 30, 2004 |
| C05976 A | JOA | Mar 15, 2011 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | | | |
|-----------------------|------------------------|--------------|---------------------|----------------------|--------------------|-------------------------------|------------------------|--------------------|--------------------|
| M23852 | A | <hr/> | | | | Royalty / Encumbrances | | Well U.W.I. | Status/Type |
| | | | | | | | 102/07-08-060-21-W5/00 | SUSP/GAS | |
| <Linked> | Royalty Type | | Product Type | Sliding Scale | Convertible | % of Prod/Sales | 100/01-08-060-21-W5/00 | PUMP/GAS | |
| C05907 B | GROSS OVERRIDE ROYALTY | | ALL | N | N | 100.00000000 % of PROD | 100/01-08-060-21-W5/02 | DRLCSD/N/A | |
| | Roy Percent: | 2.50000000 | | | | | | | |
| | Deduction: | YES | | | | | | | |
| | Gas: Royalty: | | | Min Pay: | | Prod/Sales: | | | |
| | S/S OIL: Min: | | Max: | Div: | | Prod/Sales: | | | |
| | Other Percent: | | | Min: | | Prod/Sales: | | | |
| | Paid to: | ROYPDTO (C) | | Paid by: | ROYPDDBY (C) | | | | |
| | TGS CANADA | 100.00000000 | | TALLAHASSEE EXP | 50.00000000 | | | | |
| | | | | ALPHABOW ENERGY | 50.00000000 | | | | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

Report Date: Feb 17, 2025

Page Number: 269

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|---|--|--------------------|
| Other Percent: | Min: | Prod/Sales: |
| Paid to: DEPOSITO(M) AB MINISTER FIN 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY 50.00000000 TALLAHASSEE EXP 50.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|---|
| M23852 | PNGLIC CR | Eff: Aug 19, 2004 | 128.000 | C05976 A No | WI | Area : BIGSTONE |
| Sub: B | WI | Exp: Aug 18, 2008 | 128.000 | ALPHABOW ENERGY | 50.00000000 | TWP 60 RGE 21 W5M N 8 |
| A | 5404080795 | Ext: 15 | 64.000 | TALLAHASSEE EXP | 50.00000000 | PNG BELOW BASE DUNVEGAN TO BASE BLUESKY-BULLHEAD |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 448.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05907 C | ROY | Sep 30, 2004 |
| C05976 A | JOA | Mar 15, 2011 |

----- **Well U.W.I.** **Status/Type** -----

| | |
|------------------------|------------|
| 102/07-08-060-21-W5/00 | SUSP/GAS |
| 100/01-08-060-21-W5/00 | PUMP/GAS |
| 100/01-08-060-21-W5/02 | DRLCSD/N/A |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|------------------------------|-------------|------------------------|
| C05907 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|------------|--------------|-----------------|-------------|--|--|
| M23852 | B | TGS CANADA | 100.00000000 | TALLAHASSEE EXP | 50.00000000 | | |
| | | | | ALPHABOW ENERGY | 50.00000000 | | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |
| AB MINISTER FIN | 100.00000000 | ALPHABOW ENERGY | 50.00000000 | |
| | | TALLAHASSEE EXP | 50.00000000 | |

| | | | | | | | | | |
|---------------|------------|----|--------------------------|---------|-----------------|---|--------------|----|-----------------------|
| M23852 | PNGLIC | CR | Eff: Aug 19, 2004 | 128.000 | C05928 | A | Unknown | WI | Area : BIGSTONE |
| Sub: C | NI | | Exp: Aug 18, 2008 | 128.000 | WHITECAP RESOUR | * | 100.00000000 | | TWP 60 RGE 21 W5M S 8 |
| A | 5404080795 | | Ext: 15 | 0.000 | | | | | |

Report Date: Feb 17, 2025

Page Number: 271

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23852

Sub: C ALPHABOW ENERGY

Total Rental: 448.00

PNG IN CARDIUM

100.00000000 ALPHABOW ENERGY Count Acreage = No

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05928 A | TRUST | Feb 01, 2011 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------|--------------|-----------------|-------------|------------------------|
| GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| Roy Percent: | 2.50000000 | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: PAIDTO (R)

TGS CANADA

100.00000000

Paid by: PAIDBY (R)

WHITECAP RESOUR

100.00000000

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS

Report Date: Feb 17, 2025

Page Number: 272

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23852 C WITH LOW HEATING VALUE).

Royalty Type LESSOR ROYALTY
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: **Max:**
Other Percent:

Min Pay: **Prod/Sales:**
Div: **Prod/Sales:**
Min: **Prod/Sales:**

Paid to: DEPOSITO(M)
 AB MINISTER FIN 100.00000000
Paid by: WI (C)
 WHITECAP RESOUR 100.00000000

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|------------------------------|
| M23853 | PNGLIC CR | Eff: Aug 19, 2004 | 128.000 | C05977 A No | WI | Area : BIGSTONE |
| Sub: A | WI | Exp: Aug 18, 2008 | 128.000 | ALPHABOW ENERGY | 50.00000000 | TWP 60 RGE 21 W5M S 9 |
| A | 5404080796 | Ext: 15 | 64.000 | TALLAHASSEE EXP | 50.00000000 | |
| | ALPHABOW ENERGY | | | | | PNG TO BASE BLUESKY-BULLHEAD |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 224.00 | | EXCL NG IN DUNVEGAN |
| | | | | | | EXCL PNG IN CARDIUM |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05907 B | ROY | Sep 30, 2004 |
| C05977 A | JOA | Mar 16, 2011 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|------------------------|
| C05907 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |

----- **Well U.W.I.** **Status/Type** -----

| | |
|------------------------|---------------|
| 100/10-09-060-21-W5/00 | SUSP/GAS |
| 100/10-09-060-21-W5/02 | PUMP/GAS |
| 100/12-09-060-21-W5/00 | DRLCSD/UNKNOW |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|---|---|--|---|---|--|---------------------------------|
| M23853 | A | Roy Percent: 2.50000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent: | Max: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: | 100/12-09-060-21-W5/02 PUMP/GAS |
| Paid to: ROYPDTO (C) TGS CANADA | | 100.00000000 | Paid by: ROYDDBY (C) TALLAHASSEE EXP ALPHABOW ENERGY | | 50.00000000 50.00000000 | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |

Report Date: Feb 17, 2025

Page Number: 274

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------|--------------|-----------------|-------------|--|--|
| M23853 | A | AB MINISTER FIN | 100.00000000 | ALPHABOW ENERGY | 50.00000000 | | |
| | | | | TALLAHASSEE EXP | 50.00000000 | | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|--------|-------------|---|
| M23853 | PNGLIC | CR | Eff: Aug 19, 2004 | 64.000 | C05977 | A No | WI | Area : BIGSTONE |
| Sub: B | WI | | Exp: Aug 18, 2008 | 64.000 | ALPHABOW ENERGY | | 50.00000000 | TWP 60 RGE 21 W5M NW 9 |
| A | 5404080796 | | Ext: 15 | 32.000 | TALLAHASSEE EXP | | 50.00000000 | PNG BELOW BASE DUNVEGAN TO BASE BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | | Total Rental: | 224.00 | | |

| Status | Hectares | Net | Hectares | Net |
|--------------|----------|--------|---------------|-------|
| | | | | |
| Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| Dev: | 64.000 | 32.000 | Undev: | 0.000 |
| Prov: | 0.000 | 0.000 | NProv: | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05907 C | ROY | Sep 30, 2004 |
| C05977 A | JOA | Mar 16, 2011 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/10-09-060-21-W5/00 | SUSP/GAS |
| 100/10-09-060-21-W5/02 | PUMP/GAS |
| 100/12-09-060-21-W5/00 | DRLCSD/UNKNOW |
| 100/12-09-060-21-W5/02 | PUMP/GAS |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05907 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | TGS CANADA 100.00000000 | | TALLAHASSEE EXP 50.00000000 | | |
| | | | ALPHABOW ENERGY 50.00000000 | | |

Report Date: Feb 17, 2025

Page Number: 275

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23853 B

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |
| AB MINISTER FIN | 100.00000000 | ALPHABOW ENERGY | | 50.00000000 |
| | | TALLAHASSEE EXP | | 50.00000000 |

| | | | | | | | | | |
|---------------|-----------------|------------------------|--------------------------|---------|-----------------|---|--------------|----|-----------------------|
| M23853 | PNGLIC | CR | Eff: Aug 19, 2004 | 128.000 | C05928 | A | Unknown | WI | Area : BIGSTONE |
| Sub: C | NI | | Exp: Aug 18, 2008 | 128.000 | WHITECAP RESOUR | * | 100.00000000 | | TWP 60 RGE 21 W5M S 9 |
| A | 5404080796 | | Ext: 15 | 0.000 | | | | | |
| | ALPHABOW ENERGY | | | | Total Rental: | | 224.00 | | PNG IN CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = | No | | | | | | |

----- Related Contracts -----

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

M23853

| Sub: C | Status | Hectares | Net | Hectares | Net | C04844 A | P&S | Oct 18, 2017 (I) | |
|--------|--------------|----------|-------|---------------|-------|----------|----------|------------------|--------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05928 A | TRUST | Feb 01, 2011 |
| | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | | | |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | | | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|----------------------------|--------------|------------------------|
| GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| Roy Percent: | 2.50000000 | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: PAIDBY (R) | | |
| TGS CANADA | 100.00000000 | WHITECAP RESOUR | 100.00000000 | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

Report Date: Feb 17, 2025

Page Number: 277

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------------|--------------|--------------------|-----|--------------|------------------------|
| M23853 | C | LESSOR ROYALTY | ALL | | Y | N | 100.00000000 % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | | | Prod/Sales: |
| | | Other Percent: | | Min: | | | Prod/Sales: |
| | | Paid to: DEPOSITO(M) | | Paid by: WI | (C) | | |
| | | AB MINISTER FIN | 100.00000000 | WHITECAP RESOUR | | 100.00000000 | |

| | | | | | | | | | |
|---------------|-----------------|---------------------------|--------------------------|--------|---------------------------|---|----|-------------|------------------------|
| M23853 | PNGLIC | CR | Eff: Aug 19, 2004 | 64.000 | C05977 | A | No | WI | Area : BIGSTONE |
| Sub: D | WI | | Exp: Aug 18, 2008 | 64.000 | ALPHABOW ENERGY | | | 50.00000000 | TWP 60 RGE 21 W5M NE 9 |
| A | 5404080796 | | Ext: 15 | 32.000 | TALLAHASSEE EXP | | | 50.00000000 | |
| | ALPHABOW ENERGY | | | | | | | | PNG TO BASE CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | Total Rental: 0.00 | | | | EXCL PNG IN CARDIUM |

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------------|----------|-------|---------------|-------|-------------------------------|
| Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | | | | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | C05907 B ROY Sep 30, 2004 |
| | | | | | C05977 A JOA Mar 16, 2011 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|---|--|--------------------|
| Other Percent: | Min: | Prod/Sales: |
| Paid to: DEPOSITO(M) AB MINISTER FIN 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY 50.00000000 TALLAHASSEE EXP 50.00000000 | |

| | | | | | | |
|---------------|-----------------|---------------------------|--------|----------------------|--------------|------------------------|
| M23853 | PNGLIC CR | Eff: Aug 19, 2004 | 64.000 | C05928 A Unknown | WI | Area : BIGSTONE |
| Sub: E | NI | Exp: Aug 18, 2008 | 64.000 | WHITECAP RESOUR * | 100.00000000 | TWP 60 RGE 21 W5M NE 9 |
| A | 5404080796 | Ext: 15 | 0.000 | | | |
| | ALPHABOW ENERGY | | | Total Rental: 112.00 | | PNG IN CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | | |

----- **Related Contracts** -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05928 A | TRUST | Feb 01, 2011 |

| Status | Hectares | Net | Hectares | Net |
|--------------|----------|-------|---------------|-------|
| Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| Dev: | 0.000 | 0.000 | Undev: | 0.000 |
| Prov: | 0.000 | 0.000 | NProv: | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|---|--|
| Paid to: DEPOSITO(M) AB MINISTER FIN 100.00000000 | Paid by: WI (C) WHITECAP RESOUR 100.00000000 |
|---|--|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|----------------------------|---------------------|------------------------|--------------------|------------------------|-----------|--|
| M23853 | E | | | | | | |
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | | |
| | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 | % of PROD | |
| | Roy Percent: | 2.50000000 | | | | | |
| | Deduction: | STANDARD | | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: | | |
| | S/S OIL: Min: | | Max: | Div: | Prod/Sales: | | |
| | Other Percent: | | Min: | | Prod/Sales: | | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | | | |
| | TGS CANADA | 100.00000000 | WHITECAP RESOUR | 100.00000000 | | | |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|----------------------|-------------|-------------------------------|
| M23853 | PNGLIC CR | Eff: Aug 19, 2004 | 64.000 | C05977 A No | WI | Area : BIGSTONE |
| Sub: F | WI | Exp: Aug 18, 2008 | 64.000 | ALPHABOW ENERGY | 50.00000000 | TWP 60 RGE 21 W5M NE 9 |
| A | 5404080796 | Ext: 15 | 32.000 | TALLAHASSEE EXP | 50.00000000 | |
| | ALPHABOW ENERGY | | | | | PNG FROM BASE CARDIUM TO BASE |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 112.00 | | BLUESKY-BULLHEAD |
| | | | | | | EXCL NG IN DUNVEGAN |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 32.000 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05907 B | ROY | Sep 30, 2004 |
| C05977 A | JOA | Mar 16, 2011 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|------------------------|
| C05907 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: | 2.50000000 | | | |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/10-09-060-21-W5/00 | SUSP/GAS |
| 100/10-09-060-21-W5/02 | PUMP/GAS |
| 100/12-09-060-21-W5/00 | DRLCSD/UNKNOW |
| 100/12-09-060-21-W5/02 | PUMP/GAS |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------------|--------------|------------------------------|-------------|--------------------|--|
| M23853 | F | Deduction: YES | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | | |
| | | TGS CANADA | 100.00000000 | TALLAHASSEE EXP | 50.00000000 | | |
| | | | | ALPHABOW ENERGY | 50.00000000 | | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |
| AB MINISTER FIN | 100.00000000 | ALPHABOW ENERGY | 50.00000000 | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23853 | F | | | TALLAHASSEE EXP | | 50.00000000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | | | |
|--------|--------|----|-------------------|---------|-----------------|------|-------------|----|-----------------|---------------------------|
| M23528 | PNGLSE | CR | Eff: Jul 07, 1961 | 128.000 | C05963 | A No | WI | RI | Area : BIGSTONE | |
| Sub: A | WI | | Exp: Jul 06, 1982 | 128.000 | ALPHABOW ENERGY | | 70.00000000 | * | 70.00000000 | TWP 60 RGE 22 W5M W SEC 7 |
| A | 123985 | | Ext: 15 | 89.600 | TALLAHASSEE EXP | | 30.00000000 | * | 30.00000000 | NG IN CARDIUM |

ALPHABOW ENERGY

| | | | | | |
|--------------|--------------|-----------------|----|---------------|------|
| 100.00000000 | REPSOLO&GINC | Count Acreage = | No | Total Rental: | 0.00 |
|--------------|--------------|-----------------|----|---------------|------|

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 89.600 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05608 D | ROY | Apr 01, 1990 |
| C05715 A | TRUST | Mar 01, 2001 |
| C05963 A | JOA | Jan 07, 2011 |

----- Well U.W.I. Status/Type -----
100/06-07-060-22-W5/00 DRLCSD/N/A

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|------------------------|
| C05608 D | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |

Roy Percent: 3.50000000

Deduction: YES

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

HIGHWOOD 42.85714000

CAWDOR INVESTME 28.57142000

CUM BEN ENGINEE 14.28572000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23528 A RICHARD YUELL 14.28572000

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 70.00000000 | |
| | | TALLAHASSEE EXP | 30.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|---------------------------|
| M23528 | PNGLSE CR | Eff: Jul 07, 1961 | 128.000 | C05963 B No | WI | Area : BIGSTONE |
| Sub: B | WI | Exp: Jul 06, 1982 | 128.000 | ALPHABOW ENERGY | 70.00000000 | TWP 60 RGE 22 W5M W SEC 7 |
| A | 123985 | Ext: 15 | 89.600 | TALLAHASSEE EXP | 30.00000000 | PET IN CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | REPSOLO&GINC | | | Total Rental: 448.00 | | |

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Date | |
|-----------|-------|----------|--------|--------|----------|-------|----------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 128.000 | 89.600 | NProv: | 0.000 | 0.000 | C05607 A | ROY | Dec 15, 1952 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C05608 D | ROY | Apr 01, 1990 |
| | | | | | | | C05715 A | TRUST | Mar 01, 2001 |
| | | | | | | | C05963 B | JOA | Jan 07, 2011 |

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|---|-------------------------------|--|--|------------------------|-------------------|
| M23528 | B | Royalty / Encumbrances | | | ----- Well U.W.I. | Status/Type ----- |
| | | | | | 100/06-07-060-22-W5/02 | SUSP/OIL |
| | | | | | 100/14-07-060-22-W5/00 | PUMP/OIL |

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05608 D | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 3.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | HIGHWOOD 42.85714000 | | TALLAHASSEE EXP 30.00000000 | | |
| | CAWDOR INVESTME 28.57142000 | | ALPHABOW ENERGY 70.00000000 | | |
| | CUM BEN ENGINEE 14.28572000 | | | | |
| | RICHARD YUELL 14.28572000 | | | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05607 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23528 B

PERMITTED DEDUCTIONS -

FREE OF COSTS AND EXPENSES EXCEPT TAXES ON PRODUCTION.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 70.00000000 | | |
| | | TALLAHASSEE EXP 30.00000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|----------------------|-------------|-------------------------|
| M23837 | PNGLSE CR | Eff: Aug 21, 2008 | 64.000 | C05968 A No | WI | Area : BIGSTONE |
| Sub: A | WI | Exp: Aug 20, 2013 | 64.000 | ALPHABOW ENERGY | 70.00000000 | TWP 60 RGE 23 W5M NE 12 |
| A | 0508080394 | Ext: 15 | 44.800 | TALLAHASSEE EXP | 30.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 224.00 | | |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05968 A | JOA | Jan 12, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Well U.W.I.** **Status/Type** -----

100/15-12-060-23-W5/00 FLOW/OIL

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
|--------|----------------------------|--------------|------------------------|-------------|--------------------|-----------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 | % of PROD |
| | Roy Percent: | | | | | |
| | Deduction: STANDARD | | | | | |
| M23837 | A | | Min Pay: | | Prod/Sales: | |
| | Gas: Royalty: | | Div: | | Prod/Sales: | |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: | |
| | Other Percent: | | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | | |
| | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 70.00000000 | | |
| | | | TALLAHASSEE EXP | 30.00000000 | | |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|------|-------------|---|
| M23855 | PNGLSE CR | Eff: Jun 15, 2000 | 256.000 | C05979 | A No | WI | Area : KAYBOB SOUTH |
| Sub: A | WI | Exp: Jun 14, 2005 | 256.000 | ALPHABOW ENERGY | | 50.00000000 | TWP 61 RGE 21 W5M SEC 13 |
| A | 0500060302 | Ext: 15 | 128.000 | TALLAHASSEE EXP | | 50.00000000 | |
| | ALPHABOW ENERGY | | | | | | PNG TO BASE NOTIKEWIN |
| 100.00000000 | ENERPLUS CORPO. | | | | | | (EXCL 16-13 WELL & ASSOCIATED GAS PRODUCTION FROM NOTIKEWIN) |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 256.000 | 128.000 | NProv: | 0.000 | 0.000 | C05900 A FI Mar 21, 2005 |
| | | 0.000 | 0.000 | | | | C05907 D ROY Sep 30, 2004 |
| | | | | | | | C05979 A JOA Mar 18, 2011 |
| | | | | | | | C05907 B ROY Sep 30, 2004 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | ----- Well U.W.I. ----- | Status/Type ----- |
|----------|--------------------------------|--------------|---------------|-------------|-----------------|-------------------------|---------------------------------|
| C05907 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 | % of PROD | 102/01-13-061-21-W5/00 SUSP/GAS |
| | Roy Percent: 2.50000000 | | | | | | 100/03-13-061-21-W5/00 SI/GAS |
| | Deduction: YES | | | | | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|-----------------------------|------------|-----------------------|-------------|------------------------------|-------------|--------------------|
| M23855 | A | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | | | Paid by: ROYPDDBY (C) | | |
| | TGS CANADA | 100.00000000 | | TALLAHASSEE EXP | 50.00000000 | |
| | | | | ALPHABOW ENERGY | 50.00000000 | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------------------------|--------------|-----------------|------------------------------|-----------------------|
| C05900 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 65.00000000 % of PROD |
| | Roy Percent: 7.00000000 | | | | |
| | Deduction: STANDARD | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | | | Paid by: ROYPDDBY (C) | |
| | JOURNEY | 100.00000000 | | TALLAHASSEE EXP | 50.00000000 |
| | | | | ALPHABOW ENERGY | 50.00000000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23855 A

PERMITTED DEDUCTIONS - Jun 15, 2009

AS ARE ALLOWED BY THE CROWN IN THE CALCULATION OF CROWN ROYALTY

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 50.00000000 | | |
| | | TALLAHASSEE EXP 50.00000000 | | |

| | | | | | | |
|---------------|------------|--------------------------|---------|-----------------|-------------|--------------------------|
| M23855 | PNGLSE CR | Eff: Jun 15, 2000 | 256.000 | C05979 A No | WI | Area : KAYBOB SOUTH |
| Sub: B | WI | Exp: Jun 14, 2005 | 256.000 | ALPHABOW ENERGY | 50.00000000 | TWP 61 RGE 21 W5M SEC 13 |
| A | 0500060302 | Ext: 15 | 128.000 | TALLAHASSEE EXP | 50.00000000 | |

| | | | | | | |
|--------------|-----------------|---------------------------|---------------|------|--|--|
| 100.00000000 | ENERPLUS CORPO. | Count Acreage = No | Total Rental: | 0.00 | | PNG BELOW BASE NOTIKEWIN TO BASE TRIASSIC (EXCL 16-13 WELL & AND ASSOCIATED GAS PRODUCTION FROM NOTIKEWIN) |
|--------------|-----------------|---------------------------|---------------|------|--|--|

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 128.000 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

Royalty / Encumbrances

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05900 B | FI | Mar 21, 2005 |
| C05907 D | ROY | Sep 30, 2004 |
| C05979 A | JOA | Mar 18, 2011 |

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------------|------------|------|---------------------------------|--|--|--|
| File Status | Int Type / Lse No/Name | | | Gross | | | | | |
| Mineral Int | Operator / Payor | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | | |

(cont'd)

| | | | | | | | | | |
|--------|-----------------------|--------------------------------|---------------------|-----------------------------|--------------------|------------------------|--|-----|--------------|
| | <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | C05907 B | ROY | Sep 30, 2004 |
| | | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD | | | |
| | | Roy Percent: 2.50000000 | | | | | ----- Well U.W.I. Status/Type ----- | | |
| | | Deduction: YES | | | | | 100/01-13-061-21-W5/00 SUSP/GAS | | |
| M23855 | B | Gas: Royalty: | | Min Pay: | | Prod/Sales: | 100/01-13-061-21-W5/02 DRLCSD/N/A | | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | 100/01-13-061-21-W5/03 DRLCSD/N/A | | |
| | | Other Percent: | | Min: | | Prod/Sales: | | | |
| | | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | | | | |
| | | TGS CANADA 100.00000000 | | TALLAHASSEE EXP 50.00000000 | | | | | |
| | | | | ALPHABOW ENERGY 50.00000000 | | | | | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

| | | | | | | | | | |
|--|-----------------------|--------------------------------|---------------------|----------------------|--------------------|------------------------|--|--|--|
| | <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | | | |
| | | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD | | | |
| | | Roy Percent: 7.00000000 | | | | | | | |
| | | Deduction: STANDARD | | | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | | | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | | | |
| | | Other Percent: | | Min: | | Prod/Sales: | | | |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|-----------------------------|--------------|----------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDY (C) | |
| JOURNEY | 100.00000000 | TALLAHASSEE EXP | 50.00000000 |
| | | ALPHABOW ENERGY | 50.00000000 |

PERMITTED DEDUCTIONS -

AS ARE ALLOWED BY TGE CROWN IN THE CALCULATION OF CROWN ROYALTY

M23855

B

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 50.00000000 |
| | | TALLAHASSEE EXP | 50.00000000 |

| | | | | | | | | |
|---------------|-------|----|--------------------------|---------|-----------------|----------------------|-------------|------------------------------|
| M21610 | NGLSE | CR | Eff: Apr 12, 1961 | 128.000 | | WI | UNIT | Area : KAYBOB NOTIKWIN |
| Sub: B | UN | | Exp: Apr 11, 1982 | 128.000 | ALPHABOW ENERGY | 100.00000000 | 98.88809300 | TWP 063 RGE 18 W5M N 31 |
| A | 610 | | Ext: UNIT | 128.000 | BLUE SKY RESOUR | | 1.11190700 | (KAYBOB NOTIKWIN UNIT NO 1 - |
| | | | | | ALPHABOW ENERGY | | | TRACT NO. 13 PTN) |
| 100.00000000 | | | | | ALPHABOW ENERGY | Total Rental: 448.00 | | NG IN NOTIKWIN |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21610

| Sub: B | Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- | |
|--------|-----------------------|----------|---------|---------------|-------|-------------------------------|-------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | DEVELOPED Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AD UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (M) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AD | Tract Number: 13 | | Tract Part%: 24.99379000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------------|----------|----------------------|------|--------------|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M21610 | NGLSE | CR | 192.000 | | | WI | UNIT Area : KAYBOB NOTIKEWIN |
| Sub: A | UN | Eff: Apr 12, 1961 | 192.000 | ALPHABOW ENERGY | | 100.00000000 | 98.88809300 TWP 063 RGE 18 W5M N 32, NW 33 |
| A | 610 | Exp: Apr 11, 1982 | 192.000 | BLUE SKY RESOUR | | | 1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | Ext: UNIT | | | | | TRACT NO. 13 PTN) |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 672.00 | | | NG IN NOTIKEWIN |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Dev: | 192.000 | 192.000 | Undev: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AD UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (M) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AD | Tract Number: 13 | | Tract Part%: 24.99379000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|--------------|----------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21611 | PNGLSE CR | Eff: Dec 23, 1960 | 192.000 | C05535 A No | | WI | UNIT | Area : KAYBOB NOTIKEWIN | |
| Sub: A | WI | Exp: Dec 22, 1981 | 192.000 | ALPHABOW ENERGY * | 100.00000000 | | 98.88809300 | TWP 063 RGE 19 W5M NW 14, E 15 | |
| A | 123306 | Ext: 15 | 192.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 36) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 672.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Effective Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 AJ UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21611 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AJ | Tract Number: 36 | | Tract Part%: 0.06548800 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------|-------------|-------------|--|
| M21612 | PNGLSE | CR | Eff: Apr 30, 1963 | 128.000 | C04956 | A | Yes | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Apr 29, 1973 | 128.000 | ALPHABOW ENERGY | | | 98.25260900 | 98.88809300 | TWP 063 RGE 19 W5M W 15 |
| A | 983 | | Ext: 15 | 125.763 | BLUE SKY RESOUR | | | 1.74739100 | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 35) |
| 100.00000000 | ALPHABOW ENERGY | | | | | | | | | NG IN NOTIKEWIN |
| | PARAMOUNT RES | | | | Total Rental: | | 448.00 | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 128.000 | 125.763 | Undev: | 0.000 | 0.000 | C04956 A | JOA | Dec 01, 1997 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AI | UNIT | May 01, 1963 |

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|---|-----------------|--------------|-----------------|-------------|--|
| M21612 | A | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 98.25260900 | |
| | | | | BLUE SKY RESOUR | 1.74739100 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AI | | Tract Number: 35 | Tract Part%: 0.25636600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21613 | PNGLSE CR | Eff: Dec 23, 1960 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Dec 22, 1981 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 16 |
| A | 123311 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 34) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net | | |
|-----------|--------------|----------|--------|---------------|----------|-------|-----------|----------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AH | UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

LESSOR ROYALTY ALL Y N % of PROD

Roy Percent:

Deduction: STANDARD

M21613

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MINISTER OF FI.

100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 100.00000000
GRES POINT PAR.

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AH | Tract Number: 34 | | Tract Part%: 0.01208000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|--------------|-------------|--------------------------------|
| M21686 | PNGLSE CR | Eff: Jul 29, 1963 | 128.000 | | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 28, 1984 | 128.000 | ALPHABOW ENERGY | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M E 16 |
| A | 127652 | Ext: 15 | 128.000 | BLUE SKY RESOUR | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | | | TRACT NO. 31 PTN) |
| 100.00000000 | PARAMOUNT RES | | | Total Rental: | 448.00 | | NG IN NOTIKEWIN |

| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|--|--------------|-------|-------|---------------|-------|-------|-----------|------|--------------|
| M21686 | | | | | | | | | | |
| Sub: A | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | | C06058 BE | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--|--------------|---------------------------------------|---------------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) MINISTER OF FI. | 100.00000000 | Paid by: WI ALPHABOW ENERGY | (M) 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BE | Tract Number: 31 | | Tract Part%: 0.67119100 |

| | | | | | | | | |
|---------------|-----------|--------------------------|---------|-----------------|------|--------------|-------------|--------------------------------|
| M21685 | PNGLSE CR | Eff: Jul 29, 1963 | 192.000 | C05535 | A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 28, 1984 | 192.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M N 17, NE 18 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21685
Sub: A
 A 127651 **Ext:** 15 192.000 CRES POINT PAR.
 ALPHABOW ENERGY BLUE SKY RESOUR 1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 -
 100.00000000 PARAMOUNT RES NG IN NOTIKEWIN TRACT NO. 59, 60)

Total Rental: 672.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 192.000 | 192.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BQ | UNIT | May 01, 1963 |
| | | | | | | | C06058 BR | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------------|--------------|------------------------------|-------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| M21685 | A | Related Units | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BQ | Tract Number: 59 | | Tract Part%: 0.07630800 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BR | Tract Number: 60 | | Tract Part%: 0.06577400 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21695 | PNGLSE CR | Eff: Oct 30, 1962 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Oct 29, 1972 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M 19 |
| A | 345 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 56 PTN) |
| 100.00000000 | CRES POINT PAR. | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 256.000 | 256.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BO | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|----------------------------|--------------|------------------------|--------------------|
| M21695 | A | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| | | Paid to: PAIDTO (R) | | Paid by: WI (C) | |
| | | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 |
| | | | | CRES POINT PAR. | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BO | Tract Number: 56 | | Tract Part%: 1.45689200 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21675 | PNGLSE CR | Eff: Jan 19, 1960 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 18, 1981 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M E 20 |
| A | 117811A | Ext: 15 | 128.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 58) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net | | | |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|-------|------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BP | UNIT | May 01, 1963 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21675 A _____

Royalty / Encumbrances

| | | | | |
|------------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BP | Tract Number: 58 | | Tract Part%: 0.27910200 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21692 | PNGLSE CR | Eff: Oct 30, 1962 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Oct 29, 1983 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M W 20 |
| A | 346 | Ext: 15 | 128.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 56 PTN) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21692

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BO | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|------------------------------|------------------------------|
| Paid to: PAIDTO (R) | Paid by: WI (C) |
| MINISTER OF FI. 100.00000000 | ALPHABOW ENERGY 100.00000000 |
| | CRES POINT PAR. |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BO | Tract Number: 56 | | Tract Part%: 1.45689200 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|-------------|-------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21672 | PNGLSE CR | Eff: Jul 28, 1959 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 27, 1980 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M E 21 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 116016 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | TRACT NO. 31 PTN) | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 31 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 BE UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|------------------------|--------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/08-21-063-19-W5/00 | ABND ZN/WATIN |
| 100/08-21-063-19-W5/02 | ABANDON/GAS |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21672 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: BE | Tract Number: 31 | | Tract Part%: 0.67119100 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|-------------------------|--------------------------------|
| M21676 | PNGLSE | CR | Eff: Jan 19, 1960 | 128.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 18, 1981 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M W 21 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 117811 | | Ext: 15 | 128.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 31 PTN) | NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | |
| | PARAMOUNT RES | | | | | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Type | Date |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BE | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21676 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BE | | Tract Number: 31 | Tract Part%: 0.67119100 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21691 | PNGLSE CR | Eff: Jul 28, 1959 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 27, 1980 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M W 22 |
| A | 115987 | Ext: 15 | 128.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 32) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|---------------------|---------|---------------------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: 128.000 | 128.000 | Undev: 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: 0.000 | 0.000 | NProv: 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | C06058 BF | UNIT | May 01, 1963 |

Royalty / Encumbrances

| ----- Well U.W.I. | Status/Type ----- |
|------------------------|-------------------|
| 100/14-22-063-19-W5/02 | ABANDON/UNKNO |
| 100/14-22-063-19-W5/00 | ABND ZN/OIL |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|------------------------------|--------------|------------------------------|-------------|------------------------|
| | CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21691 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BF | Tract Number: 32 | | Tract Part%: 0.26289800 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21803 | PNGLSE CR | Eff: Jul 29, 1959 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 28, 1980 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M E 22 |
| A | 115986 | Ext: 15 | 128.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 33 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

| Status | Hectares | Net | Hectares | Net |
|--------|----------|-----|----------|-----|
|--------|----------|-----|----------|-----|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M21803 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 BT | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----
 100/14-22-063-19-W5/02 ABANDON/UNKNO

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BT | Tract Number: 33 | | Tract Part%: 0.35488500 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-----------------|------|-------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21707 | PNGLSE CR | Eff: Jul 28, 1959 | 128.000 | C04962 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 27, 1980 | 128.000 | ALPHABOW ENERGY | | 52.17393000 | | 98.88809300 | TWP 063 RGE 19 W5M W 23 |
| A | 115989 | Ext: 15 | 66.783 | PARAMOUNT RES | | 39.13044000 | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | FOMACK DISSOLVE | | | | | TRACT NO. 33 PTN) |
| 100.00000000 | PARAMOUNT RES | | | INDUS CANADA PE | | 8.69563000 | | | NG IN NOTIKEWIN (UNITIZED ZONE) |
| | | | | BLUE SKY RESOUR | | | | 1.11190700 | |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 66.783 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|-----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04962 A | NCC POOL | Apr 02, 1995 |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 BT | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----

100/02-23-063-19-W5/00 SUSP/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|----------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: PREPL2 (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|--------|---|----------------------|--------------------------------|
| M21707 | A | Related Units | |
| | | Unit File No | Effective Date |
| | | C06058 | May 01, 1963 |
| | | Sub: BT | Tract Number: 33 |
| | | | Unit Operator |
| | | | ALPHABOW ENERGY |
| | | | Tract Part%: 0.35488500 |

| | | | | | | | | |
|---------------|---------------|----|--------------------------|--------|----------------------|-------------|-------------|-------------------------|
| M23907 | PNGLSE CR | UN | Eff: Nov 18, 1993 | 64.000 | C04962 A No | PLD | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | | | Exp: Nov 17, 1998 | 64.000 | ALPHABOW ENERGY | 50.00000000 | 98.88809300 | TWP 63 RGE 19 W5M NE 23 |
| A | 0593110480 | | Ext: 15 | 32.000 | PARAMOUNT RES | 40.90912000 | | NG IN NOTIKEWIN |
| | PARAMOUNT RES | | | | FOMACK DISSOLVE | | | |
| 100.00000000 | PARAMOUNT RES | | | | INDUS CANADA PE | 9.09088000 | | |
| | | | | | BLUE SKY RESOUR | | 1.11190700 | |
| | | | | | Total Rental: 224.00 | | | |

----- **Related Contracts** -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04962 A | NCC POOL | Apr 02, 1995 |
| C06058 | UNIT | May 01, 1963 |

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | | Hectares | Net | | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 32.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| | | | | |
|----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | |
|----------------------------|--------------|----------------------------|-------------|--------------------|
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PREPL1 (C) | | |
| ALBERTA ENERGY | 100.00000000 | PARAMOUNT RES | 81.81830000 | |
| | | FOMACK DISSOLVE | | |
| | | INDUS CANADA PE | 18.18170000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21614 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 26 |
| A | 111489 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net | | |
|-----------|--------------|----------|--------|---------------|----------|-------|-----------|----------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AG | UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21614 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: **Max:**
Other Percent:

Min Pay: **Prod/Sales:**
Div: **Prod/Sales:**
Min: **Prod/Sales:**

Paid to: PAIDTO (R)
MINISTER OF FI. 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000
CRES POINT PAR.

Related Units

| | | | |
|---------------------|-----------------------|--------------------------------------|----------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21615 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 26 |
| A | 111490 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net | | |
|-----------|--------------|----------|--------|---------------|----------|-------|----------|----------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | | | | | | | C06058 | UNIT May 01, 1963 |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

M21615
Sub: A **Prov:** 0.000 0.000 **NProv:** 0.000 0.000 C06058 AG UNIT May 01, 1963

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------------|--------------|---|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

M21616 PNLSE CR **Eff:** Jan 24, 1958 64.000 C05535 A No WI UNIT Area : KAYBOB NOTIKEWIN

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------------|-----------------|-------------------|--------|-----------------|---|--------------|-------------|
| M21616 | | | | | | | |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 |
| A | 111492 | Ext: 15 | 64.000 | CRES POINT PAR. | | | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 |
| 100.00000000 | PARAMOUNT RES | | | | | | |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Related Contracts |
|-----------|-------|----------|--------|--------|----------|-------|-------------------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 AG UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|------------------------------|------------------------------|
| Paid to: PAIDTO (R) | Paid by: WI (C) |
| MINISTER OF FI. 100.00000000 | ALPHABOW ENERGY 100.00000000 |
| | CRES POINT PAR. |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21616 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21617 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 27 | |
| A | 111493 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

| ----- Related Contracts ----- | | | | | | |
|-------------------------------|--------------|----------|--------|---------------|-------|-------|
| Status | | Hectares | Net | Hectares | Net | |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
102/10-27-063-19-W5/02 SUSP/GAS

| Royalty / Encumbrances | | | | | |
|------------------------|--------------|-----------------|-------------|--------------------|-----------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 | % of PROD |
| Roy Percent: | | | | | |
| Deduction: | STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| Other Percent: | | Min: | | Prod/Sales: | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|---|---|--------------|--|--------------|--|
| M21617 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | |
|--------|---|---|--------------|--|--------------|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | | Tract Number: 30 | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21618 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SE 27 |
| A | 111495 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|----------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | Prov: | 64.000 | 64.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AG | UNIT May 01, 1963 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
102/10-27-063-19-W5/02 SUSP/GAS

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21618 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21619 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 27 |
| A | 111494 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| | | | | | |
|---------------|-----------------|------------|-----------------|------------|--------------------------------------|
| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21619 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AG | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----
102/10-27-063-19-W5/02 SUSP/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

Report Date: Feb 17, 2025

Page Number: 317

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | | |
|--------------|-----------------|--|-------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21620 | PNGLSE CR | | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NE 28 |
| A | 111496 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | | | |
|-----------|-------|----------|--------|--------|----------|-------|-----------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AG | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----
100/06-28-063-19-W5/02 SUSP/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|-----------------|--|--------------------------------|----------------------|
| M21620 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | | | | Unit Operator |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AG | Tract Number: 30 | | | | Tract Part%: 2.37880000 | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21621 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 28 |
| A | 111497 | | Ext: 15 | 64.000 | PARAMOUNT RES | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| ----- Related Contracts ----- | | | | | | |
|-------------------------------|--------------|----------|--------|---------------|-------|-------|
| Status | | Hectares | Net | Hectares | Net | |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/06-28-063-19-W5/02 SUSP/GAS

| Royalty / Encumbrances | | | | | |
|------------------------|--------------|-----------------|--------------------|------------------------|--|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD | |
| Roy Percent: | | | | | |
| Deduction: | STANDARD | | | | |
| Gas Royalty: | | Min Pay: | Prod/Sales: | | |
| S/S OIL: Min: | Max: | Div: | Prod/Sales: | | |
| Other Percent: | | Min: | Prod/Sales: | | |

Report Date: Feb 17, 2025

Page Number: 319

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21621 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (M) ALPHABOW ENERGY PARAMOUNT RES | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | | Tract Number: 30 | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21622 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SE 28 |
| A | 111499 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|----------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | Prov: | 64.000 | 64.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AG | UNIT May 01, 1963 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/06-28-063-19-W5/02 SUSP/GAS

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21622 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21623 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 28 |
| A | 111498 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)

| | | | | |
|---------------|-----------------|------------|-----------------|------------|
| Status | Hectares | Net | Hectares | Net |
|---------------|-----------------|------------|-----------------|------------|

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21623 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AG | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----
 100/06-28-063-19-W5/02 SUSP/GAS
 100/06-28-063-19-W5/00 ABND ZN/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|-------------|------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21624 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | | 100.00000000 | 98.88809300 | | TWP 063 RGE 19 W5M NE 29 |
| A | 111500 | Ext: 15 | 64.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Status | Date |
|-----------|----------|-------|----------|-------|-----------|--------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/10-29-063-19-W5/00 DRLCSD/N/A

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

Page Number: 323

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21624 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21625 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 29 | |
| A | 111501 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

| ----- Related Contracts ----- | | | | | | | | |
|-------------------------------|--------------|----------|--------|---------------|----------|-------|-----------|----------------------|
| Status | | Hectares | Net | | Hectares | Net | | |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AG | UNIT May 01, 1963 |

----- Well U.W.I. Status/Type -----
 100/10-29-063-19-W5/00 DRLCSD/N/A

| Royalty / Encumbrances | | | | | |
|------------------------|--------------|-----------------|-------------|------------------------|--|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD | |
| Roy Percent: | | | | | |
| Deduction: | STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| Other Percent: | | Min: | | Prod/Sales: | |

Report Date: Feb 17, 2025

Page Number: 324

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21625 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | | Tract Number: 30 | Tract Part%: 2.37880000 |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21626 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SE 29 | |
| A | 111503 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

----- Related Contracts -----

| | | | |
|--------|----|-------|------------------|
| C04844 | A | P&S | Oct 18, 2017 (I) |
| C05535 | A | TRUST | Jun 26, 2006 |
| C06058 | | UNIT | May 01, 1963 |
| C06058 | AG | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/10-29-063-19-W5/00 DRLCSD/N/A

Royalty / Encumbrances

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21626 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21627 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 29 |
| A | 111502 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 57) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)

| | | | | |
|---------------|-----------------|------------|-----------------|------------|
| Status | Hectares | Net | Hectares | Net |
|---------------|-----------------|------------|-----------------|------------|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21627 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AR | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----
100/10-29-063-19-W5/00 DRLCSD/N/A

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AR | Tract Number: 57 | | Tract Part%: 0.05288800 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21704 | PNGLSE CR | Eff: Oct 30, 1962 | 256.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Oct 29, 1972 | 256.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 063 RGE 19 W5M 30 |
| A | 347 | Ext: 15 | 256.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 56 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 BO UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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| | | | | | | | | |
|--------------------|-------------------------------|--------------------|--|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | | Gross | | | | |
| Mineral Int | Operator / Payor | | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21704 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: BO | Tract Number: 56 | | Tract Part%: 1.45689200 | | | |

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|--------------|-------------|--------------------------------|
| M21696 | PNGLSE | CR | Eff: Oct 30, 1962 | 256.000 | C05535 | A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Oct 29, 1972 | 256.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M 31 |
| A | 348 | | Ext: 15 | 256.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 56 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- **Related Contracts** -----

| Status | | Hectares | Net | | Hectares | Net | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|-----------|----------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 BO | UNIT May 01, 1963 |

Royalty / Encumbrances

| | | | | |
|-----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21696 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BO | Tract Number: 56 | | Tract Part%: 1.45689200 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21628 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 32 |
| A | 111505 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 AG | UNIT | May 01, 1963 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|--------------|--|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY GRES POINT PAR. | 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21629 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NE 32 |
| A | 111504 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------|----------|-----|----------|-----|-------------------------------|
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21629 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

Report Date: Feb 17, 2025

Page Number: 332

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21630 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SE 32 | |
| A | 111507 | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|--------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | 64.000 | 64.000 | 0.000 | 0.000 | C05535 A TRUST | Jun 26, 2006 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 UNIT | May 01, 1963 |
| | | | 0.000 | 0.000 | C06058 AG UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21630 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------|--------------------------------|
| M21631 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 32 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 111506 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 30 PTN) | NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | |
| | PARAMOUNT RES | | | | | | | | | |

Total Rental: 224.00

----- **Related Contracts** -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Term |
|-----------|--------------|----------|--------|---------------|----------|-------|-----------|----------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (l) |
| | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AG | UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21631 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | | Tract Number: 30 | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21632 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NE 33 |
| A | 111508 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 64.000 | 64.000 | NProv: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 AG UNIT May 01, 1963 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21632 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21633 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 33 |
| A | 111509 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| | | | | | |
|---------------|-----------------|------------|-----------------|------------|--------------------------------------|
| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

Report Date: Feb 17, 2025

Page Number: 336

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|--------|-----------|-------|--------|--------|--------|-------|-------|-----------|-------|--------------|
| M21633 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

Report Date: Feb 17, 2025

Page Number: 337

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21634 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 063 RGE 19 W5M SE 33 |
| A | 111511 | Ext: 15 | 64.000 | CRES POINT PAR. | | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 AG UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

Page Number: 338

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21634 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21635 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 33 | |
| A | 111510 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

----- **Related Contracts** -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Type | Date |
|-----------|--------------|----------|--------|---------------|----------|-------|-----------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21635 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | | Tract Number: 30 | Tract Part%: 2.37880000 |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21636 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NE 34 | |
| A | 111512 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net | | |
|-----------|--------------|----------|--------|---------------|----------|-------|-----------|----------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AG | UNIT May 01, 1963 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 340

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|------------------------------|--------------|------------------------------|-------------|------------------------|
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21636 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21637 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 34 |
| A | 111513 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------|----------|-----|----------|-----|-------------------------------|
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

Report Date: Feb 17, 2025

Page Number: 341

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21637 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

Report Date: Feb 17, 2025

Page Number: 342

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21638 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 063 RGE 19 W5M SE 34 |
| A | 111515 | Ext: 15 | 64.000 | CRES POINT PAR. | | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|--------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | 64.000 | 64.000 | 0.000 | 0.000 | C05535 A TRUST | Jun 26, 2006 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 UNIT | May 01, 1963 |
| | | | 0.000 | 0.000 | C06058 AG UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

Page Number: 343

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21638 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------|--------------------------------|
| M21639 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 34 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 111514 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 30 PTN) | NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | |
| | PARAMOUNT RES | | | | | | | | | |

Total Rental: 224.00

----- **Related Contracts** -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Type | Date |
|-----------|--------------|----------|--------|---------------|----------|-------|-----------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21639 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | | Tract Number: 30 | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21640 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NE 35 |
| A | 111516 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 AG | UNIT | May 01, 1963 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|--------------|--|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY GRES POINT PAR. | 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21641 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 35 |
| A | 111517 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------|----------|-----|----------|-----|-------------------------------|
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21641 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21642 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 35 | |
| A | 111518 | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 AG UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|
| M21642 | A | Related Units | | | | | |
| | | Unit File No | Effective Date | Unit Name | Unit Operator | | |
| | | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | |
| | | Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 | | |

| | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|----------------------|--------------|-------------------------|
| M22266 | PNGLSE | CR | Eff: Apr 30, 1963 | 128.000 | | WI | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Apr 29, 1973 | 128.000 | ALPHABOW ENERGY | 100.00000000 | TWP 063 RGE 19 W5M N 36 |
| A | 984 | | Ext: 15 | 128.000 | | | (UNITIZED) |
| | ALPHABOW ENERGY | | | | Total Rental: 448.00 | | NG IN NOTIKEWIN |
| 100.00000000 | ENERPLUS CORPO. | | | | | | |

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|---------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C06058 | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: PAIDTO (R)

Paid by: PAIDBY (R)

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REPORTED IN HECTARES

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|-----------------|--------------|-----------------|--------------|
| M22266 | A | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 |
|--------|---|-----------------|--------------|-----------------|--------------|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|------|--------------|-------------|---------------------------------|
| M21643 | PNGLSE | CR | Eff: May 24, 1956 | 64.000 | C05535 | A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: May 23, 1977 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 17 W5M NW 29 |
| A | 105681 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 15 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN (UNITIZED ZONE) |

Total Rental: 224.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | C04844 A | P&S | Oct 18, 2017 (I) |
|-----------|--------------|----------|--------|---------------|----------|-------|-----------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 64.000 | 64.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 AE | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|--|--------------|--|--------------|
| Paid to: DEPOSITO(M) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 |
|--|--------------|--|--------------|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AE | | Tract Number: 15 | Tract Part%: 0.01050800 |

| | | | | | | | |
|---------------|---------------|--------------------------|--------|-----------------|-------------|-------------|---------------------------------|
| M21643 | PNGLSE CR | Eff: May 24, 1956 | 64.000 | C04955 A No | PLD | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: B | WI | Exp: May 23, 1977 | 64.000 | ALPHABOW ENERGY | 56.25000000 | 98.88809300 | TWP 064 RGE 17 W5M NE 30 |
| A | 105681 | Ext: 15 | 36.000 | PARAMOUNT RES | 43.75000000 | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | PARAMOUNT RES | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 15 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN (UNITIZED ZONE) |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|-----------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | Prov: | 64.000 | 36.000 | NProv: | 0.000 | 0.000 | C04955 A | NCC POOL Dec 01, 1995 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | | | | | | | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AE | UNIT May 01, 1963 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/07-30-064-17-W5/00 PROD/GAS

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|------------------------------|--------------|------------------------------|-------------|------------------------|
| | CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21643 | B | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: DEPOSITO(M) | | Paid by: PREPL1 (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AE | Tract Number: 15 | | Tract Part%: 0.01050800 |

| | | | | | | | | | |
|---------------|---------------|----|--------------------------|--------|-----------------|------|-------------|-------------|---------------------------------|
| M21665 | NGLSE | CR | Eff: Mar 06, 1963 | 64.000 | C04955 | A No | PLD | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Mar 05, 1984 | 64.000 | ALPHABOW ENERGY | | 56.25000000 | 98.88809300 | TWP 064 RGE 17 W5M NW 30 |
| A | 865 | | Ext: 15 | 36.000 | PARAMOUNT RES | | 43.75000000 | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | PARAMOUNT RES | | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 14 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN (UNITIZED ZONE) |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- | |
|--------------|----------|-------|---------------|-------|-------------------------------|-----------------------|
| Prod: | 0.000 | 0.000 | NProd: | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | | | | | C04955 A | NCC POOL Dec 01, 1995 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | Lease Description / Rights Held | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|--|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21665 | | | | | | | | | | |
| Sub: A | DEVELOPED | Dev: | 64.000 | 36.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | | C06058 AV | UNIT | May 01, 1963 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/07-30-064-17-W5/00 PROD/GAS

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | |
|-----------------------------|--------------|------------------------------|
| Paid to: DEPOSITO(M) | | Paid by: PREPL2 (C) |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY 100.00000000 |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AV | Tract Number: 14 | | Tract Part%: 0.76468700 |

| | | | | | | | | | | |
|--------|-------|----|--------------------------|--------|--------|---|----|-----|------|-------------------------|
| M21665 | NGLSE | CR | Eff: Mar 06, 1963 | 64.000 | C04955 | A | No | PLD | UNIT | Area : KAYBOB NOTIKEWIN |
|--------|-------|----|--------------------------|--------|--------|---|----|-----|------|-------------------------|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------|---------------|--------------------------|--------|-----------------|-------------|-------------|--------------------------|
| M21665 | | | | | | | |
| Sub: C | WI | Exp: Mar 05, 1984 | 64.000 | ALPHABOW ENERGY | 56.25000000 | 98.88809300 | TWP 064 RGE 17 W5M SW 30 |
| A | 865 | Ext: 15 | 36.000 | PARAMOUNT RES | 43.75000000 | | NG IN NOTIKWIN |
| | PARAMOUNT RES | | | BLUE SKY RESOUR | | 1.11190700 | |
| 100.00000000 | PARAMOUNT RES | | | | | | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04955 A | NCC POOL | Dec 01, 1995 |
| C06058 | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 64.000 | 36.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/07-30-064-17-W5/00 PROD/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: PREPL3 (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 25.00000000 | |
| | | PARAMOUNT RES | 75.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|-------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | |
| Mineral Int | Operator / Payor | | Net | | | | Lease Description / Rights Held |

| | | | | | | | | |
|--------------|---------------|--|-------------------|--------|-----------------|-------------|-------------|--------------------------|
| M21666 | PNGLSE CR | | Eff: Sep 17, 1992 | 64.000 | C04955 A No | PLD | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Sep 16, 1997 | 64.000 | ALPHABOW ENERGY | 56.25000000 | 98.88809300 | TWP 064 RGE 17 W5M SE 30 |
| A | 0592090168 | | Ext: 15 | 36.000 | PARAMOUNT RES | 43.75000000 | | NG IN NOTIKEWIN |
| | PARAMOUNT RES | | | | BLUE SKY RESOUR | | 1.11190700 | |
| 100.00000000 | PARAMOUNT RES | | | | | | | |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 36.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04955 A | NCC POOL | Dec 01, 1995 |
| C06058 | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----

100/07-30-064-17-W5/00 PROD/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: PREPL4 (C) | | |
| MINISTER OF FI. | 100.00000000 | PARAMOUNT RES | 75.00000000 | |
| | | ALPHABOW ENERGY | 25.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|---------------|------------------------|-------------|----------|-----------------|------|--------------|-------------|---------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21665 | NGLSE | CR | 448.000 | C05535 | A No | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: B | WI | | 448.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 17 W5M 31, W&NE 32 | |
| A | 865 | | 448.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 14 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN (UNITIZED ZONE) | |

Total Rental: 1568.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | | | |
|-----------|----------|---------|----------|-------|-----------|-------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | 448.000 | 448.000 | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | 0.000 | 0.000 | C06058 AV | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|--------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21665 | B | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AV | Tract Number: 14 | | Tract Part%: 0.76468700 | | | |

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|-----------|------------------------|---|--------------|----|---------------------------------|
| M21644 | NGLSE | CR | Eff: Apr 12, 1961 | 6,720.000 | C05535 | A | No | WI | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Apr 11, 1982 | 6,720.000 | ALPHABOW ENERGY | * | 100.00000000 | | TWP 064 RGE 18 W5M W 3, 4-9, W |
| A | 614 | | Ext: 15 | 6,720.000 | CRES POINT PAR. | | | | 10, W 15, 16-21, W&NE 22, 25-36 |
| | ALPHABOW ENERGY | | | | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| 100.00000000 | PARAMOUNT RES | | | | Total Rental: 23520.00 | | | | TRACT NO. 13 PTN , 44) |
| | | | | | | | | | NG IN NOTIKEWIN (UNITIZED ZONE) |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|-----------|-----------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 6,720.000 | 6,720.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------|--------------|-----------------|--------------|--|--|
| M21644 | A | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | | |
| | | | | CRES POINT PAR. | | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| | | | | | | | | | |
|---------------|---------------|----|--------------------------|--------|-----------------|--------|--------------|-------------|--|
| M21644 | NGLSE | CR | Eff: Apr 12, 1961 | 64.000 | C04950 | A No | BPPO | APPO | Area : KAYBOB NOTIKEWIN |
| Sub: B | PEN | | Exp: Apr 11, 1982 | 64.000 | PARAMOUNT RES | | 100.00000000 | 75.00000000 | TWP 064 RGE 18 W5M NW 23 |
| A | 614 | | Ext: 15 | 0.000 | ALPHABOW ENERGY | | | 25.00000000 | (KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 13 PTN) |
| | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN (UNITIZED ZONE) |
| 100.00000000 | PARAMOUNT RES | | | | Total Rental: | 224.00 | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|----------|-------|---------------|----------|-------|-------------------------------|----------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 64.000 | 0.000 | NProv: | 0.000 | 0.000 | C04950 A | NCC POOL | Sep 01, 1998 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AD | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

----- Well U.W.I. Status/Type -----
100/05-23-064-18-W5/02 ABAN/GAS

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|--|--|--------------------|
| Other Percent: | Min: | Prod/Sales: |
| Paid to: PAIDTO (R) MINISTER OF FI. 100.00000000 | Paid by: PREPL2 (C) ALPHABOW ENERGY 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AD | Tract Number: 13 | | Tract Part%: 24.99379000 |

| | | | | | | | | | |
|---------------|---------------|----|--------------------------|---------|-----------------|------|----------------------|-------------|----------------------------|
| M21705 | NGLSE | CR | Eff: Apr 12, 1961 | 192.000 | C04950 | A No | BPPO | APPO | Area : KAYBOB NOTIKEWIN |
| Sub: A | PEN | | Exp: Apr 11, 1982 | 192.000 | PARAMOUNT RES | | 100.00000000 | 75.00000000 | TWP 064 RGE 18 W5M S&NE 23 |
| A | 614A | | Ext: 15 | 0.000 | ALPHABOW ENERGY | | | 25.00000000 | NG IN NOTIKEWIN |
| | PARAMOUNT RES | | | | | | | | |
| 100.00000000 | PARAMOUNT RES | | | | | | Total Rental: 672.00 | | |

----- Related Contracts -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04950 A | NCC POOL | Sep 01, 1998 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 192.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/05-23-064-18-W5/02 ABAN/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------|------------------------------|-----------------|----------------------------|--------------------|-----------|
| M21705 | A | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 | % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: | STANDARD | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: | PAIDTO (R) | Paid by: | PREPL1 (C) | | |
| | | | MINISTER OF FI. 100.00000000 | | PARAMOUNT RES 100.00000000 | | |

| | | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-----------|--------------|----|-----------------------------------|
| M21645 | PNGLSE CR | Eff: Mar 13, 1961 | 256.000 | C06058 | AD Bypass | TRACTINT | WI | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 256.000 | ALPHABOW ENERGY | | 100.00000000 | * | 100.00000000 TWP 064 RGE 19 W5M 1 |
| A | 123639 | Ext: 15 | 256.000 | CRES POINT PAR. | | | | |
| | ALPHABOW ENERGY | | | | | | | NG IN NOTIKEWIN |
| 100.00000000 | PARAMOUNT RES | | | Total Rental: | 896.00 | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | |
|-----------|--------------|----------|---------|---------------|----------|-------|------------------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | (KAYBOB NOTIKEWIN UNIT NO. 1 |
| | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | - TRACT NO. 13 PTN) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | |

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 AD | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|---|--|--------------------|
| Other Percent: | Min: | Prod/Sales: |
| Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000 | Paid by: TRACTINT (C) ALPHABOW ENERGY 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AD | Tract Number: 13 | | Tract Part%: 24.99379000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21687 | PNGLSE CR | Eff: Oct 21, 1958 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Oct 20, 1979 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M E 2 |
| A | 113099 | Ext: 15 | 128.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 28) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 BD | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|---------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21687 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BD | Tract Number: 28 | | Tract Part%: 0.44738300 |

| | | | | | | | |
|---------------|-----------------|--------------------------|-----------|-----------------------|--------------|-------------|---------------------------------|
| M21646 | PNGLSE CR | Eff: Sep 30, 1957 | 2,048.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Sep 29, 1978 | 2,048.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 3, 4, 9, 10, |
| A | 110719 | Ext: 15 | 2,048.000 | CRES POINT PAR. | | 1.11190700 | 15, 16, 21, 22 |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| 100.00000000 | PARAMOUNT RES | | | | | | TRACT NO. 20 PTN) |
| | | | | Total Rental: 3584.00 | | | NG IN NOTIKEWIN |

| | | | | | |
|---------------|-----------------|------------|-----------------|------------|--------------------------------------|
| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|---------------|-----------------|------------|-----------------|------------|--------------------------------------|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held | | |
|-------------|------------------------|-------------|-----------|----------------|--------|----------|---------------------------------|-----------|----------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | |
| (cont'd) | | | | | | | | | |
| M21646 | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | DEVELOPED | Dev: | 2,048.000 | 2,048.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | | C06058 AF | UNIT May 01, 1963 |

| Royalty / Encumbrances | | | | | ----- Well U.W.I. Status/Type ----- | |
|----------------------------|--------------|------------------------|-------------|------------------------|-------------------------------------|-------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | | |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD | 100/04-10-064-19-W5/02 | ABND ZN/GAS |
| Roy Percent: | | | | | 100/06-03-064-19-W5/02 | SUSP/GAS |
| Deduction: STANDARD | | | | | 100/10-22-064-19-W5/02 | ABND ZN/GAS |
| Gas: Royalty: | | | | | 100/06-03-064-19-W5/00 | ABND ZN/GAS |
| S/S OIL: Min: | Max: | Min Pay: | Div: | Prod/Sales: | | |
| Other Percent: | | Min: | | Prod/Sales: | | |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | | 100.00000000 | | |
| | | CRES POINT PAR. | | | | |

| Related Units | | | |
|----------------|-------------------------|--------------------------------------|---------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AF | Tract Number: 20 | | Tract Part%: 11.92925300 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21647 | PNGLSE CR | Eff: Jan 20, 1959 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 19, 1980 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 064 RGE 19 W5M W 5 |
| A | 113758 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 20 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AF | UNIT | May 01, 1963 |

| ----- Well U.W.I. ----- | | Status/Type ----- |
|-------------------------|--|-------------------|
| 100/10-05-064-19-W5/02 | | PUMP/GAS |

| Royalty / Encumbrances | | | | |
|----------------------------|--------------|------------------------|--------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

| Related Units | | | |
|---------------|----------------|--------------------------------------|-----------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------------|-------------------------|--------------------------------------|---------------------------------|--|--|--|--|
| M21647 | A | Related Units | | | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator | | | | |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | | |
| Sub: AF | Tract Number: 20 | | Tract Part%: 11.92925300 | | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|------|--------------------------------|
| M21648 | PNGLSE | CR | Eff: Jul 28, 1958 | 384.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jul 27, 1979 | 384.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | | TWP 064 RGE 19 W5M E 5, E 8, E |
| A | 112275 | | Ext: 15 | 384.000 | CRES POINT PAR. | | | | | 17 |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | 1.11190700 | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| 100.00000000 | PARAMOUNT RES | | | | | | | | | TRACT NO. 20 PTN) |
| | | | | | | | | | | NG IN NOTIKEWIN |
| | | | | | Total Rental: | | 672.00 | | | |

| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|-------|------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 384.000 | 384.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AF | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| Well U.W.I. | Status/Type |
|------------------------|-------------|
| 100/10-05-064-19-W5/02 | PUMP/GAS |
| 100/10-05-064-19-W5/00 | SUSP/OIL |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21648 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AF | | Tract Number: 20 | Tract Part%: 11.92925300 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21649 | PNGLSE CR | Eff: Mar 13, 1961 | 512.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 512.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 6, 7 |
| A | 123643 | Ext: 15 | 512.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 20 PTN , 55) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 1792.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Date | |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 512.000 | 512.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AF | UNIT | May 01, 1963 |
| | | | | | | | C06058 AQ | UNIT | May 01, 1963 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21649 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|---------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AF | Tract Number: 20 | | Tract Part%: 11.92925300 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AQ | Tract Number: 55 | | Tract Part%: 0.01368400 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21701 | PNGLSE CR | Eff: Jan 20, 1959 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 19, 1980 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 8 |
| A | 113759 | Ext: 15 | 128.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 25) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21701

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BB | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|------------------------------|------------------------------|
| Paid to: PAIDTO (R) | Paid by: WI (C) |
| MINISTER OF FI. 100.00000000 | ALPHABOW ENERGY 100.00000000 |
| | CRES POINT PAR. |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BB | Tract Number: 25 | | Tract Part%: 0.14975400 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-----------------|---------|--------------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21650 | PNGLSE CR | Eff: Oct 21, 1958 | 384.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Oct 20, 1979 | 384.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M E 11, E 14, | |
| A | 113102 | Ext: 15 | 384.000 | CRES POINT PAR. | | | | E 23 | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| 100.00000000 | PARAMOUNT RES | | | | | | | TRACT NO. 13 PTN) | |
| | | | | | | | | NG IN NOTIKEWIN | |
| | | | | Total Rental: | 1344.00 | | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 384.000 | 384.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AD | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|---------------------------------|--|--|--|
| M21650 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AD | Tract Number: 13 | | Tract Part%: 24.99379000 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21673 | PNGLSE | CR | Eff: Jan 21, 1958 | 128.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 20, 1979 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 11 | |
| A | 110537 | | Ext: 15 | 128.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 24 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 448.00

----- **Related Contracts** -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Term |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|----------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (l) |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 BA | UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21673 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BA | Tract Number: 24 | | Tract Part%: 1.69409700 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21674 | PNGLSE CR | Eff: Aug 01, 1961 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 31, 1982 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 12 |
| A | 122804 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 26) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 BC | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|----------------------------|-----------------------|------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21674 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BC | Tract Number: 26 | | Tract Part%: 1.59218900 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------------|--------------|-------------|--------------------------------|
| M21651 | PNGLSE CR | Eff: Dec 16, 1960 | 768.000 | | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Dec 15, 1981 | 768.000 | ALPHABOW ENERGY | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 13, 24, 25 |
| A | 123635 | Ext: 15 | 768.000 | BLUE SKY RESOUR | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | | | TRACT NO. 13 PTN) |
| 100.00000000 | PARAMOUNT RES | | | Total Rental: 2688.00 | | | NG IN NOTIKEWIN |

| | | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|--------------------------------------|
| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M21651 | | | | | | | | | | |
| Sub: A | DEVELOPED | Dev: | 768.000 | 768.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | | C06058 AD | UNIT | May 01, 1963 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/10-25-064-19-W5/00 RECLAIMED/UNK

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | |
|----------------------------|--------------|------------------------------|
| Paid to: PAIDTO (R) | | Paid by: PAIDBY (R) |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY 100.00000000 |
| | | PARAMOUNT RES |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AD | Tract Number: 13 | | Tract Part%: 24.99379000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|-------------|-------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21671 | PNGLSE CR | Eff: Jan 21, 1979 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 20, 2000 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 14 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 110538 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | TRACT NO. 24 PTN) | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 24 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 BA UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | | |
|--------------------|-------------------------------|--------------------|--|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | | Gross | | | | |
| Mineral Int | Operator / Payor | | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | | |
|--------|---|----------------------|-------------------------|--------------------------------------|--|--------------------------------|--|--|
| M21671 | A | Related Units | | | | | | |
| | | Unit File No | Effective Date | Unit Name | | Unit Operator | | |
| | | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | | ALPHABOW ENERGY | | |
| | | Sub: BA | Tract Number: 24 | | | Tract Part%: 1.69409700 | | |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21693 | PNGLSE CR | Eff: Jan 20, 1959 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 19, 1980 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 17 |
| A | 113766 | Ext: 15 | 128.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 23) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | C04844 A | P&S | Oct 18, 2017 (l) |
|-----------|---------------------|---------|---------------------|-------|-----------|-------|------------------|
| | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| DEVELOPED | Dev: 128.000 | 128.000 | Undev: 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | Prov: 0.000 | 0.000 | NProv: 0.000 | 0.000 | C06058 AZ | UNIT | May 01, 1963 |

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21693 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AZ | | Tract Number: 23 | Tract Part%: 0.43361700 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21698 | PNGLSE CR | Eff: Apr 30, 1963 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 29, 1973 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 18 |
| A | 985 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 47 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 BK | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21698 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BK | Tract Number: 47 | | Tract Part%: 9.21461600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21682 | PNGLSE CR | Eff: Apr 30, 1963 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 29, 1973 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 19 |
| A | 986 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | 1.11190700 | | TRACT NO. 47 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

| | | | | | |
|---------------|-----------------|------------|-----------------|------------|--------------------------------------|
| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M21682 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 BK | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BK | Tract Number: 47 | | Tract Part%: 9.21461600 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|-----------------|--------|--------------|---|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M21708 | PNGLSE CR | CR | 256.000 | | | WI | UNIT Area : KAYBOB NOTIKEWIN |
| Sub: A | UN | | 256.000 | ALPHABOW ENERGY | | 100.00000000 | 98.88809300 TWP 064 RGE 19 W5M 20 |
| A | 113760 | | 256.000 | BLUE SKY RESOUR | | | 1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 19) |
| | ALPHABOW ENERGY | | | | | | NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: | 896.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 BS | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: | PAIDTO (R) | Paid by: | WI (M) | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-----------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BS | Tract Number: | 19 | Tract Part%: 1.47115900 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--------------------|---------|-----------------|---------|--------------|------------------------------|
| M21708 | PNGLSE CR | Eff: Jan 20, 1959 | 256.000 | C06046 A | Unknown | TRUST1 | Area : KAYBOB NOTIKEWIN |
| Sub: B | TRUST | Exp: Jan 19, 1980 | 256.000 | PARAMOUNT RES | * | 100.00000000 | TWP 064 RGE 19 W5M 20 |
| A | 113760 | Ext: 15 | 0.000 | ALPHABOW ENERGY | | | ALL PNG TO BASE SPIRIT_RIVER |
| | ALPHABOW ENERGY | | | | | | EXCL NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | Total Rental: | 0.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|-------|----------|-------|--------|----------|-------|-------------------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 256.000 | 0.000 | NProv: | 0.000 | 0.000 | C06046 A TRUST Jan 01, 1995 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|----------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: TRUST1 (C) | | |
| MINISTER OF FI. | 100.00000000 | PARAMOUNT RES | 100.00000000 | |
| | | ALPHABOW ENERGY | | |

| | | | | | | | | |
|--------|-----------------|-------------------|---------|-----------------|----|--------------|-------------|--------------------------------|
| M21679 | PNGLSE CR | Eff: Aug 01, 1961 | 128.000 | C05535 A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 31, 1982 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M E 26 |
| A | 122805 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 18 PTN) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21679

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 AY | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: PAIDTO (R)
MINISTER OF FI. 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000
CRES POINT PAR.

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AY | Tract Number: 18 | | Tract Part%: 2.60002500 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21680 | PNGLSE CR | Eff: Aug 01, 1961 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 31, 1982 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 064 RGE 19 W5M W 26 |
| A | 122806 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 18 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Effective Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 AY UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21680 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AY | Tract Number: 18 | | Tract Part%: 2.60002500 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|-------------------------|--------------------------------|
| M21678 | PNGLSE | CR | Eff: Apr 21, 1959 | 128.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Apr 20, 1980 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M E 27 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 114597 | | Ext: 15 | 128.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 18 PTN) | NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | |
| | PARAMOUNT RES | | | | | | | | | |

Total Rental: 448.00

----- **Related Contracts** -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Term |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|----------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AY | UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21678 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AY | Tract Number: 18 | | Tract Part%: 2.60002500 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|--------------|-------------|--|
| M21702 | PNGLSE CR | Eff: Apr 21, 1959 | 128.000 | C07455 A Unknown | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 20, 1980 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 27 |
| A | 114561 | Ext: 15 | 128.000 | BLUE SKY RESOUR | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 17 PTN) |
| 100.00000000 | ALPHABOW ENERGY | | | | | | NG IN NOTIKEWIN |
| | PARAMOUNT RES | | | Total Rental: 448.00 | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AX | UNIT | May 01, 1963 |
| | | | | | | | C07455 A | TRUST | Jul 25, 2018 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--------------------------------|--|--|--|--|
| M21702 | A | LESSOR ROYALTY Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: | NATURAL GAS Max: | Y Min Pay: Div: Min: | N Paid by: WI (C) ALPHABOW ENERGY | 100.00000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales: | |
| | | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | | | | |

Related Units

| | | | |
|---------------------|-----------------------|--------------------------------------|----------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AX | Tract Number: 17 | | Tract Part%: 2.35100900 |

| | | | | | | | |
|---------------|-----------------|-------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21699 | PNGLSE CR | Eff: Apr 21, 1959 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 20, 1980 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 28 |
| A | 114563 | Ext: 15 | 128.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 16) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- Related Contracts -----

| | | | | | | |
|---------------|--------------|-----------------|------------|-----------------|------------|-------------------------------|
| Status | | Hectares | Net | Hectares | Net | |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | | | | | | C06058 UNIT May 01, 1963 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | | |
|---------------|------------------------|--------------|----------|----------------|---------------|----------|---------------------------------|-----------|------|--------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | | |
| (cont'd) | | | | | | | | | | |
| M21699 | | | | | | | | | | |
| Sub: A | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AW | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AW | Tract Number: 16 | | Tract Part%: 0.72932800 |

M21703 PNLSE CR Eff: Apr 21, 1959 128.000 C07455 A Unknown WI UNIT Area : KAYBOB NOTIKEWIN

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------------|-----------------|-------------------|---------|----------------------|---|--------------|---|
| M21703 | | | | | | | |
| Sub: A | WI | Exp: Apr 20, 1980 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 TWP 064 RGE 19 W5M E 28 |
| A | 114562 | Ext: 15 | 128.000 | BLUE SKY RESOUR | | | 1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | | | TRACT NO. 17 PTN) |
| 100.00000000 | PARAMOUNT RES | | | Total Rental: 448.00 | | | NG IN NOTIKEWIN |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AX UNIT May 01, 1963 |
| | | | | | | | C07455 A TRUST Jul 25, 2018 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AX | Tract Number: 17 | | Tract Part%: 2.35100900 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21652 | PNGLSE CR | Eff: Mar 13, 1961 | 512.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 512.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 064 RGE 19 W5M 29, 32 |
| A | 123651 | Ext: 15 | 512.000 | CRES POINT PAR. | | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | | TRACT NO. 9, 46 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 1792.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Effective Date |
|-----------|----------|---------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | 512.000 | 512.000 | 0.000 | 0.000 | C06058 UNIT | May 01, 1963 |
| | | | 0.000 | 0.000 | C06058 AB UNIT | May 01, 1963 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 AL UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| M21652 | A | Related Units | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AB | Tract Number: 9 | | Tract Part%: 0.55615500 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AL | Tract Number: 46 | | Tract Part%: 1.01746800 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21697 | PNGLSE CR | Eff: Apr 30, 1963 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 29, 1973 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 30 |
| A | 987 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 47 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 256.000 | 256.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BK | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|----------------------------|--------------|------------------------|--------------------|
| M21697 | A | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| | | Paid to: PAIDTO (R) | | Paid by: WI (C) | |
| | | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 |
| | | | | CRES POINT PAR. | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BK | Tract Number: 47 | | Tract Part%: 9.21461600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21664 | PNGLSE CR | Eff: May 05, 1964 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 04, 1974 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 31 |
| A | 2941 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 46 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | | | |
|-----------|-------|----------|---------|--------|----------|-------|-----------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 256.000 | 256.000 | | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | 0.000 | 0.000 | C06058 AL | UNIT | May 01, 1963 |

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21664 A _____

Royalty / Encumbrances

| | | | | |
|-----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | CRES POINT PAR. |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AL | Tract Number: 46 | | Tract Part%: 1.01746800 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21670 | PNGLSE CR | Eff: Aug 01, 1961 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 31, 1982 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 33 |
| A | 122808 | Ext: 15 | 128.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 10 PTN) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21670

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AT | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|------------------------------|------------------------------|
| Paid to: PAIDTO (R) | Paid by: WI (C) |
| MINISTER OF FI. 100.00000000 | ALPHABOW ENERGY 100.00000000 |
| | CRES POINT PAR. |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AT | Tract Number: 10 | | Tract Part%: 0.70327700 |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21681 | PNGLSE CR | Eff: Aug 01, 1961 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 31, 1982 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M E 33 | |
| A | 122807 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 10 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 AT UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21681 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AT | Tract Number: 10 | | Tract Part%: 0.70327700 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21653 | PNGLSE | CR | Eff: Dec 30, 1960 | 512.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Dec 29, 1981 | 512.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 34, 35 | |
| A | 121525 | | Ext: 15 | 512.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 11) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 1792.00

| ----- Related Contracts ----- | | | | | | |
|-------------------------------|--------------|----------|---------|---------------|----------|-------|
| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 512.000 | 512.000 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/03-35-064-19-W5/00 FLOW/GAS

| Royalty / Encumbrances | | | | | |
|------------------------|--------------|-----------------|-------------|------------------------|--|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD | |
| Roy Percent: | | | | | |
| Deduction: | STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| Other Percent: | | Min: | | Prod/Sales: | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21653 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AC | Tract Number: 11 | | Tract Part%: 3.66252000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21677 | PNGLSE CR | Eff: Aug 01, 1961 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 31, 1982 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 36 |
| A | 122809 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 12) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 AU | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21677 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AU | Tract Number: 12 | | Tract Part%: 0.32954900 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21654 | PNGLSE CR | Eff: Mar 13, 1961 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M NE 8 |
| A | 123679 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 53 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| | | | | | |
|---------------|-----------------|------------|-----------------|------------|--------------------------------------|
| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21654 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AO | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AO | Tract Number: 53 | | Tract Part%: 0.08902200 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-----------------|------|--------------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21655 | PNGLSE CR | Eff: Mar 13, 1961 | 64.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M NW 8 | |
| A | 123680 | Ext: 15 | 64.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 53 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|--------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | 64.000 | 64.000 | 0.000 | 0.000 | C05535 A TRUST | Jun 26, 2006 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 UNIT | May 01, 1963 |
| | | | 0.000 | 0.000 | C06058 AO UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| | | | | | | | | |
|--------------------|-------------------------------|--------------------|--|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | | Gross | | | | |
| Mineral Int | Operator / Payor | | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21655 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AO | Tract Number: 53 | | Tract Part%: 0.08902200 | | | |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21656 | PNGLSE CR | Eff: Mar 13, 1961 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M SE 8 |
| A | 123682 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 53 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- **Related Contracts** -----

| Status | | Hectares | Net | | Hectares | Net | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|-------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 AO UNIT May 01, 1963 |

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21656 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AO | | Tract Number: 53 | Tract Part%: 0.08902200 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21657 | PNGLSE CR | Eff: Mar 13, 1961 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M SW 8 |
| A | 123681 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 53 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 AO | UNIT | May 01, 1963 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|------------------------------|--------------|------------------------------|-------------|------------------------|
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21657 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AO | Tract Number: 53 | | Tract Part%: 0.08902200 |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21700 | NGLSE | CR | Eff: Nov 12, 1964 | 256.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: B | WI | | Exp: Nov 11, 1985 | 256.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M 9 | |
| A | 964 | | Ext: 15 | 256.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 51 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |
| | | | Total Rental: | 896.00 | | | | | | |

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------|----------|-----|----------|-----|-------------------------------|
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M21700 | | | | | | | | | | |
| Sub: B | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 BM | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BM | Tract Number: 51 | | Tract Part%: 2.03927200 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21658 | PNGLSE CR | Eff: Mar 13, 1961 | 768.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 768.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 064 RGE 20 W5M 10, 11, 12 |
| A | 123683 | Ext: 15 | 768.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 54) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 2688.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 768.000 | 768.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AP | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----
 102/01-12-064-20-W5/00 SUSP/GAS

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21658 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AP | Tract Number: 54 | | Tract Part%: 0.76301000 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|-----------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21700 | NGLSE | CR | Eff: Nov 12, 1964 | 1,024.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Nov 11, 1985 | 1,024.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M 13, 14, E | |
| A | 964 | | Ext: 15 | 1,024.000 | CRES POINT PAR. | | | 1.11190700 | 24, E 25, 35 | |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | PARAMOUNT RES | | | | | | | | TRACT NO. 47 PTN) | |
| | | | | | | | | | NG IN NOTIKEWIN | |
| | | | | | Total Rental: | | 3584.00 | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|-----------|-----------|---------------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 1,024.000 | 1,024.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BK | UNIT | May 01, 1963 |

| Royalty / Encumbrances | | | | | ----- Well U.W.I. Status/Type ----- | |
|------------------------|--------------|-----------------|-------------|--------------------|-------------------------------------|-------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | 100/10-24-064-20-W5/00 | FLOW/GAS |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 | 100/10-24-064-20-W5/02 | ABND ZN/GAS |
| Roy Percent: | | | | % of PROD | | |
| Deduction: | STANDARD | | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: | | |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: | | |
| Other Percent: | | Min: | | Prod/Sales: | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21700 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BK | Tract Number: 47 | | Tract Part%: 9.21461600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21684 | PNGLSE CR | Eff: Mar 13, 1964 | 512.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1985 | 512.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M 15, 17 |
| A | 127945 | Ext: 15 | 512.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 50, 52) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 1792.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 BL | UNIT | May 01, 1963 |
| C06058 BN | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 512.000 | 512.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21684 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BL | Tract Number: 50 | | Tract Part%: 0.47962000 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BN | Tract Number: 52 | | Tract Part%: 1.72894500 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21684 | PNGLSE CR | Eff: Mar 13, 1964 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: B | WI | Exp: Mar 12, 1985 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M 16 |
| A | 127945 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 51 PTN) |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21684

Sub: B

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 896.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BM | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|------------------------------|------------------------------|
| Paid to: PAIDTO (R) | Paid by: WI (C) |
| MINISTER OF FI. 100.00000000 | ALPHABOW ENERGY 100.00000000 |
| | CRES POINT PAR. |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BM | Tract Number: 51 | | Tract Part%: 2.03927200 |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21659 | PNGLSE CR | Eff: Jan 11, 1966 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 10, 1976 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 064 RGE 20 W5M W 20 |
| A | 7797 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 49 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 AN UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|
| M21659 | A | Related Units | | | | | |
| | | Unit File No | Effective Date | Unit Name | Unit Operator | | |
| | | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | |
| | | Sub: AN | Tract Number: 49 | | Tract Part%: 0.17986800 | | |

| | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|----------------------|--------------|--------------------------------|
| M21660 | PNGLSE | CR | Eff: Mar 13, 1961 | 128.000 | | WI | Area : KAYBOB NOTIKEWIN |
| Sub: B | WI | | Exp: Mar 12, 1982 | 128.000 | ALPHABOW ENERGY | 100.00000000 | TWP 064 RGE 20 W5M E 20 |
| A | 123715 | | Ext: 15 | 128.000 | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | Total Rental: 448.00 | | TRACT NO. 49 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 AN UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (M) | | |

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21660 B MINISTER OF FI. 100.00000000 ALPHABOW ENERGY 100.00000000

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AN | | Tract Number: 49 | Tract Part%: 0.17986800 |

| | | | | | | | |
|---------------|-----------------|--------------------------|-----------|-----------------------|--------------|-------------|---------------------------------|
| M21660 | PNGLSE CR | Eff: Mar 13, 1961 | 1,792.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 1,792.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M 21-23, W 24, |
| A | 123715 | Ext: 15 | 1,792.000 | CRES POINT PAR. | | | W 25, 26-28 |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| 100.00000000 | PARAMOUNT RES | | | | | | TRACT NO. 48) |
| | | | | | | | NG IN NOTIKEWIN |
| | | | | Total Rental: 6272.00 | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|-----------|-----------|---------------|----------|-------|-------------------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 1,792.000 | 1,792.000 | NProv: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 AM UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

----- Well U.W.I. Status/Type -----
 100/10-24-064-20-W5/00 FLOW/GAS

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|------------------------|--------------|--------------------|--|
| M21660 | A | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: PAIDTO (R) | | Paid by: WI (C) | | | |
| | | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | | |
| | | | | CRES POINT PAR. | | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AM | Tract Number: 48 | | Tract Part%: 9.42199400 |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|----------------------|--------------|-------------|--|
| M21669 | NGLSE | CR | Eff: Nov 12, 1962 | 256.000 | | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Nov 11, 1983 | 256.000 | ALPHABOW ENERGY | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M 36 |
| A | 965 | | Ext: 15 | 256.000 | BLUE SKY RESOUR | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 47 PTN) |
| | ALPHABOW ENERGY | | | | | | | NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | | | | Total Rental: 896.00 | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|----------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 BK | UNIT May 01, 1963 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21669 A _____ **Royalty / Encumbrances** ----- Well U.W.I. Status/Type -----
 100/06-36-064-20-W5/00 ABANDON/UNKNO

| | | | | |
|------------------------------|---------------------|------------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (M) | | |
| MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BK | Tract Number: 47 | | Tract Part%: 9.21461600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21661 | PNGLSE CR | Eff: May 24, 1956 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 23, 1977 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 17 W5M NW 5 |
| A | 105683 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 6 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21661

Sub: A

Total Rental: 224.00

| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|-------|------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AA | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|--------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: | DEPOSITO(M) | Paid by: | WI (C) | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AA | Tract Number: 6 | | Tract Part%: 0.31308400 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21662 | PNGLSE CR | Eff: May 24, 1956 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 23, 1977 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | 98.88809300 | TWP 065 RGE 17 W5M E 6 | |
| A | 105684 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 6 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 AA UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|------------------------|--------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21662 A _____ Related Units _____

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|-----------------|--------------------------------------|-------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AA | Tract Number: 6 | | Tract Part%: 0.31308400 |

| | | | | | | | | |
|--------------|-----------------|----|-------------------|-----------|-----------------------|--------------|-------------|---|
| M21709 | NGLSE | CR | Eff: Dec 08, 1961 | 1,536.000 | | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Dec 07, 1982 | 1,536.000 | ALPHABOW ENERGY | 100.00000000 | 98.88809300 | TWP 065 RGE 17 W5M W 6, W 7 |
| A | 764 | | Ext: 15 | 1,536.000 | BLUE SKY RESOUR | | 1.11190700 | (NOTIKEWIN UNIT NO. 1 - TRACT NO. 5 PTN , 38 PTN) |
| 100.00000000 | ALPHABOW ENERGY | | | | Total Rental: 5376.00 | | | TWP 065 RGE 18 W5M 1, 2, 3, 4, W 9, E 12 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|-----------|-----------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 1,536.000 | 1,536.000 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|-----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C06058 | UNIT | May 01, 1963 |
| C06058 BU | UNIT | May 01, 1963 |
| C06058 BX | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: PAIDTO (R)

Paid by: WI (M)

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|---|-----------------|--------------|-----------------|--------------|--|
| M21709 | A | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
|--------|---|-----------------|--------------|-----------------|--------------|--|

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BU | Tract Number: 38 | | Tract Part%: 0.24664100 |
| | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BX | Tract Number: 5 | | Tract Part%: 3.71426600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21663 | PNGLSE CR | Eff: May 24, 1956 | 192.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 23, 1977 | 192.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 17 W5M E 7, SW 8 |
| A | 105619 | Ext: 15 | 192.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 6 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 672.00

----- Related Contracts -----

| | | | | | | |
|---------------|--------------|-----------------|------------|-----------------|------------|-------------------------------|
| Status | | Hectares | Net | Hectares | Net | |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 192.000 | 192.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | | | | | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | | C05535 A TRUST Jun 26, 2006 |
| | | | | | | C06058 UNIT May 01, 1963 |
| | | | | | | C06058 AA UNIT May 01, 1963 |

Royalty / Encumbrances

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21663 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AA | Tract Number: 6 | | Tract Part%: 0.31308400 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21688 | PNGLSE CR | Eff: May 07, 1962 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 06, 1983 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 18 W5M 5 |
| A | 126443 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | 1.11190700 | | TRACT NO. 4, 42) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

| | | | | | |
|---------------|-----------------|------------|-----------------|------------|--------------------------------------|
| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M21688 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AS | UNIT | May 01, 1963 |
| | | | | | | | | C06058 BI | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|--------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AS | Tract Number: 4 | | Tract Part%: 0.01695100 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BI | Tract Number: 42 | | Tract Part%: 0.75208100 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21683 | PNGLSE CR | Eff: Apr 30, 1963 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 29, 1973 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 065 RGE 18 W5M N 6 |
| A | 6095 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 43 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Effective Date |
|-----------|----------|---------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | 128.000 | 128.000 | 0.000 | 0.000 | C06058 UNIT | May 01, 1963 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 BJ UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|------------------------|--------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | | |
|--------------------|-------------------------------|--------------------|--|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | | Gross | | | | |
| Mineral Int | Operator / Payor | | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | | |
|--------|---|----------------------|-------------------------|--------------------------------------|--|--------------------------------|--|--|
| M21683 | A | Related Units | | | | | | |
| | | Unit File No | Effective Date | Unit Name | | Unit Operator | | |
| | | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | | ALPHABOW ENERGY | | |
| | | Sub: BJ | Tract Number: 43 | | | Tract Part%: 1.64087900 | | |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21689 | PNGLSE CR | Eff: May 07, 1962 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 06, 1983 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 18 W5M S 6 |
| A | 126444 | Ext: 15 | 128.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 43) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- **Related Contracts** -----

| Status | Hectares | Net | Hectares | Net | C04844 A | P&S | Oct 18, 2017 (l) |
|-----------|---------------------|---------|---------------------|-------|-----------|-------|------------------|
| | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| DEVELOPED | Dev: 128.000 | 128.000 | Undev: 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | Prov: 0.000 | 0.000 | NProv: 0.000 | 0.000 | C06058 BJ | UNIT | May 01, 1963 |

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--------------|--|-----|--------------|--|
| M21689 | A | Paid to: DEPOSITO(M) MINISTER OF FI. | 100.00000000 | Paid by: WI ALPHABOW ENERGY CRES POINT PAR. | (C) | 100.00000000 | |
|--------|---|--|--------------|--|-----|--------------|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BJ | Tract Number: 43 | | Tract Part%: 1.64087900 |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|---------------------------|--------------------------------|
| M22024 | PNGLSE | CR | Eff: Jan 23, 1956 | 384.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 22, 1977 | 384.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 065 RGE 18 W5M 7, W 8 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 104718 | | Ext: 15 | 384.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 40 PTN) | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | NG IN NOTIKEWIN | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | | |

Total Rental: 1344.00

----- Related Contracts -----

| | | | |
|--------|----|-------|------------------|
| C04844 | A | P&S | Oct 18, 2017 (I) |
| C05535 | A | TRUST | Jun 26, 2006 |
| C06058 | | UNIT | May 01, 1963 |
| C06058 | BV | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 384.000 | 384.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M22024 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BV | Tract Number: 40 | | Tract Part%: 4.53865500 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21694 | PNGLSE CR | Eff: May 20, 1965 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 19, 1986 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 18 W5M E 8 |
| A | 6096 | Ext: 15 | 128.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 39) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)

| | | | | |
|---------------|-----------------|------------|-----------------|------------|
| Status | Hectares | Net | Hectares | Net |
|---------------|-----------------|------------|-----------------|------------|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M21694 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 BG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|--------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BG | Tract Number: 39 | | Tract Part%: 0.13215400 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M22025 | PNGLSE CR | Eff: Jan 23, 1956 | 256.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 22, 1977 | 256.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 065 RGE 18 W5M E 9, W 10 |
| A | 104719 | Ext: 15 | 256.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 5 PTN , 38 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Effective Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 BU UNIT | May 01, 1963 |
| | | | | | C06058 BX UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| M22025 | A | Related Units | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BU | Tract Number: 38 | | Tract Part%: 0.24664100 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BX | Tract Number: 5 | | Tract Part%: 3.71426600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M22026 | PNGLSE CR | Eff: Jan 23, 1956 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 22, 1977 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 18 W5M E 10, W 11 |
| A | 104719A | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 5 PTN , 38 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 256.000 | 256.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BU | UNIT | May 01, 1963 |
| | | | | | | | C06058 BX | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M22026 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)
MINISTER OF FI. 100.00000000 ALPHABOW ENERGY 100.00000000
CRES POINT PAR.

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BU | Tract Number: 38 | | Tract Part%: 0.24664100 |
| | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BX | Tract Number: 5 | | Tract Part%: 3.71426600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M22027 | PNGLSE CR | Eff: Jan 23, 1956 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 22, 1977 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 18 W5M E 11, W 12 |
| A | 104719B | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 5 PTN , 38 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- **Related Contracts** -----
Status **Hectares** **Net** **Hectares** **Net** C04844 A P&S Oct 18, 2017 (I)

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M22027 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 BU | UNIT | May 01, 1963 |
| | | | | | | | | C06058 BX | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BU | Tract Number: 38 | | Tract Part%: 0.24664100 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BX | Tract Number: 5 | | Tract Part%: 3.71426600 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M22028 | PNGLSE CR | Eff: Apr 30, 1963 | 256.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 29, 1973 | 256.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 065 RGE 19 W5M 1 |
| A | 988 | Ext: 15 | 256.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 40 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | | | |
|-----------|-------|----------|---------|--------|----------|-------|-----------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BV | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----

100/12-01-065-19-W5/02 SUSP/GAS
100/12-01-065-19-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | | |
|--------------------|-------------------------------|--------------------|--|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | | Gross | | | | |
| Mineral Int | Operator / Payor | | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--|--|--------------------------------|----------------------|
| M22028 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | | | | Unit Operator |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | | | | ALPHABOW ENERGY |
| | Sub: BV | Tract Number: 40 | | | | Tract Part%: 4.53865500 | |

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|--------------|-------------|--------------------------------|
| M22029 | PNGLSE | CR | Eff: Jan 23, 1956 | 256.000 | C05535 | A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 22, 1977 | 256.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 065 RGE 19 W5M 2 |
| A | 104724A | | Ext: 15 | 256.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 2 PTN , 40 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- **Related Contracts** -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|-----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S |
| | Prov: | 256.000 | 256.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT |
| | | | | | | | C06058 BV | UNIT |
| | | | | | | | C06058 BW | UNIT |

| |
|------------------|
| Oct 18, 2017 (I) |
| Jun 26, 2006 |
| May 01, 1963 |
| May 01, 1963 |
| May 01, 1963 |

Royalty / Encumbrances

| | | | | |
|-----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|---|--|--------------|-----------------|
| M22029 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY | | 100.00000000 | CRES POINT PAR. |
|--------|---|---|--------------|---|--|--------------|-----------------|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BV | Tract Number: 40 | | Tract Part%: 4.53865500 |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BW | Tract Number: 2 | | Tract Part%: 1.61387000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M22030 | PNGLSE CR | Eff: Jan 23, 1956 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 22, 1961 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 19 W5M 3 |
| A | 104724 | Ext: 15 | 256.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| 100.00000000 | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 2 PTN) |
| | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|----------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 BW | UNIT May 01, 1963 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M22030 A _____

Royalty / Encumbrances

| | | | | |
|------------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BW | Tract Number: 2 | | Tract Part%: 1.61387000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M22031 | PNGLSE CR | Eff: Jan 23, 1956 | 192.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 22, 1977 | 192.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 19 W5M S&NE 10 |
| A | 104724B | Ext: 15 | 192.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 2 PTN) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M22031

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKWIN

Total Rental: 672.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 192.000 | 192.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BW | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: PAIDTO (R)
MINISTER OF FI. 100.00000000

Paid by: PAIDBY (R)
ALPHABOW ENERGY 100.00000000
PARAMOUNT RES

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|-------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|------------------------|-------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BW | Tract Number: 2 | | Tract Part%: 1.61387000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M22032 | PNGLSE CR | Eff: Jan 23, 1956 | 256.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 22, 1977 | 256.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 065 RGE 19 W5M 11 |
| A | 104724C | Ext: 15 | 256.000 | CRES POINT PAR. | | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | | TRACT NO. 2 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 BW UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|------------------------|--------------------------------------|--|--|--------------------------------|----------------------|
| M22032 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | | | | Unit Operator |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | | | | ALPHABOW ENERGY |
| | Sub: BW | Tract Number: 2 | | | | Tract Part%: 1.61387000 | |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21690 | PNGLSE CR | Eff: May 20, 1965 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 19, 1986 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 19 W5M N 12 |
| A | 6097 | Ext: 15 | 128.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 41) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- **Related Contracts** -----

| Status | Hectares | Net | Hectares | Net | C04844 A | P&S | Oct 18, 2017 (l) |
|-----------|---------------------|---------|---------------------|-------|-----------|-------|------------------|
| | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| DEVELOPED | Dev: 128.000 | 128.000 | Undev: 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | Prov: 0.000 | 0.000 | NProv: 0.000 | 0.000 | C06058 BH | UNIT | May 01, 1963 |

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | Prod/Sales: | |
| S/S OIL: Min: | Max: | Div: | Prod/Sales: | |
| Other Percent: | | Min: | Prod/Sales: | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--------------|--|-----|--------------|--|
| M21690 | A | Paid to: DEPOSITO(M) MINISTER OF FI. | 100.00000000 | Paid by: WI ALPHABOW ENERGY CRES POINT PAR. | (C) | 100.00000000 | |
|--------|---|--|--------------|--|-----|--------------|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BH | | Tract Number: 41 | Tract Part%: 0.21494600 |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|-------------------------|--------------------------------|
| M22033 | PNGLSE | CR | Eff: Apr 30, 1963 | 128.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Apr 29, 1973 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 065 RGE 19 W5M S 12 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 989 | | Ext: 15 | 128.000 | CRES POINT PAR. | | | | TRACT NO. 40 PTN) | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | 1.11190700 | NG IN NOTIKEWIN | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| | | | |
|--------|----|-------|------------------|
| C04844 | A | P&S | Oct 18, 2017 (I) |
| C05535 | A | TRUST | Jun 26, 2006 |
| C06058 | | UNIT | May 01, 1963 |
| C06058 | BV | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|---------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M22033 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BV | Tract Number: 40 | | Tract Part%: 4.53865500 |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------------------------|
| M23619 | PNGLSE CR | Eff: Jul 16, 1985 | 256.000 | C05689 A Yes | WI | Area : KAYBOB NOTIKEWIN |
| Sub: A | ROY | Exp: Jul 15, 1990 | 0.000 | QUESTFIRE | 58.15750000 | TWP 65 RGE 21 W5M 14 |
| A | 0585070356 | Ext: 15 | 0.000 | ARC RESOURCES L | 8.96062500 | PNG TO BASE BLUESKY-BULLHEAD |
| | ADVANTAGE ENERG | | | TOURMALINE OIL | 8.96062500 | EXCL NG IN GETHING |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | INCIPIENT EXPL | 17.92125000 | (EXCL 8-14-065-21W5 WELLBORE) |
| | | | | TARGET EXPLOR | 6.00000000 | |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05689 A | FO | Jun 15, 1992 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23619

| Sub: A | Status | Hectares | Net | Hectares | Net |
|--------|--------------|----------|-------|---------------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| | Dev: | 0.000 | 0.000 | Undev: | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|-------------------------|----------------------------|-------------|--------------------|
| C05689 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 58.15750000 % of |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: 13.00000000 | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 13.00000000 | Div: 1/23.8365 | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDO (C) | | Paid by: ROYPDO (C) | | |
| | ALPHABOW ENERGY 17.45260000 | | QUESTFIRE 100.00000000 | | |
| | TALLAHASSEE EXP 7.47970000 | | | | |
| | PRAIRIESKY 29.93165000 | | | | |
| | INCIPIENT EXPL 45.13605000 | | | | |

PERMITTED DEDUCTIONS -

OIL: A PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE FOB THE TANKS SERVING THE WELLS.
 GAS: A PROPORTIONATE SHARE OF TRANSPORTATION, GATHERING AND PROCESSING PROVIDED, COSTS SHALL NOT EXCEED THOSE PERMITTED BY CROWN.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------|--------------|-------------|-----------------|--------------------|--|
| M23619 | A | Roy Percent: | | | | | |
| | | Deduction: | STANDARD | | | | |
| | | Gas: Royalty: | | | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | | Max: | Div: | Prod/Sales: | |
| | | Other Percent: | | | Min: | Prod/Sales: | |
| | | Paid to: | LESSOR (M) | | Paid by: | WI (C) | |
| | | ALBERTA ENERGY | 100.00000000 | | QUESTFIRE | 58.15750000 | |
| | | | | | ARC RESOURCES L | 8.96062500 | |
| | | | | | TOURMALINE OIL | 8.96062500 | |
| | | | | | INCIPIENT EXPL | 17.92125000 | |
| | | | | | TARGET EXPLOR | 6.00000000 | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|-------------|--------------------------|
| M23619 | PNGLSE | CR | Eff: Jul 16, 1985 | 256.000 | C05682 | A No | WI | Area : KAYBOB NOTIKWIN |
| Sub: B | WI | | Exp: Jul 15, 1990 | 256.000 | ALPHABOW ENERGY | | 10.15000000 | TWP 65 RGE 21 W5M 14 |
| A | 0585070356 | | Ext: 15 | 25.984 | TALLAHASSEE EXP | | 7.79168400 | NG IN GETHING |
| | TOURMALINE OIL | | | | CDNRESNORTHAB | | 31.18017200 | (8-14-065-21W5 WELLBORE) |
| 100.00000000 | ALPHABOW ENERGY | | | | TOURMALINE OIL | | 16.05019800 | |

| | | |
|--|----------------------|-------------|
| | RAZOR ENERGY CO | 16.05019800 |
| | ABE-INCIPIENT | 8.03059700 |
| | TARGET EXPLOR | 10.74715100 |
| | Total Rental: | 448.00 |

| ----- Related Contracts ----- | | |
|-------------------------------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05682 A | PART | Nov 23, 1983 |
| C05738 C | ROY | Jan 01, 1981 |
| C05739 C | ROY | Dec 18, 1980 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 256.000 | 25.984 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

| ----- Well U.W.I. | Status/Type ----- |
|------------------------|-------------------|
| 100/08-14-065-21-W5/00 | ABND ZN/UNKNO |
| 100/08-14-065-21-W5/02 | ABND ZN/UNKNO |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23619 B _____
Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|--------------|------------------------------|-------------|------------------------|
| C05738 C | OVERRIDING ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 1.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPD BY (C) | | |
| | 303159 ALBERTA 100.00000000 | | ALPHABOW ENERGY | 10.15000000 | |
| | | | TALLAHASSEE EXP | 4.35000000 | |
| | | | CANADIAN NATUR. | 17.40750000 | |
| | | | TOURMALINE OIL | 8.96062500 | |
| | | | ARC RESOURCES L | 8.96062500 | |
| | | | INCIPIENT EXPL | 44.17125000 | |
| | | | TARGET EXPLOR | 6.00000000 | |

PERMITTED DEDUCTIONS -

INTEREST TO BE CALCULATED ON ALL PETROLEUM SUBSTANCES PRODUCED, SAVED AND MARKETED FREE AND CLEAR OF ANY COSTS, CHARGES OR DEDUCTIONS FOR GATHERING, TREATING OR PROCESSING, HOWEVER, IT WILL BEAR ITS PROPORTIONATE PERCENTAGE OF THE COST OF TRANSPORTING OIL TO MARKET CONNECTIONS WHERE SALES ARE NOT MADE F.O.B. LEASE TANKAGE. ROYALTY TO BE CALCULATED FOR OIL AT THE OUTLET VALVE OF LEASE TANKAGE AND FOR GAS AT THE OUTLET VALVE AT THE WELLHEAD.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|---------------|-------------|------------------------|
| C05739 C | OVERRIDING ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 1.00000000 | | | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------------|--------------|------------------------------|-------------|--------------------|--|
| M23619 | B | Deduction: YES | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: ROYPDTO (C) | | Paid by: ROYPD BY (C) | | | |
| | | PARREXPL | 100.00000000 | ALPHABOW ENERGY | 10.15000000 | | |
| | | | | TALLAHASSEE EXP | 4.35000000 | | |
| | | | | CANADIAN NATUR. | 17.40750000 | | |
| | | | | TOURMALINE OIL | 8.96062500 | | |
| | | | | ARC RESOURCES L | 8.96062500 | | |
| | | | | INCIPIENT EXPL | 44.17125000 | | |
| | | | | TARGET EXPLOR | 6.00000000 | | |

PERMITTED DEDUCTIONS -
SAME AS CROWN

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|--------------------|
| LESSOR ROYALTY | ALL | Y | N | % of |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 10.15000000 | |
| | | TALLAHASSEE EXP | 7.79168400 | |
| | | CDNRESNORTHAB | 31.18017200 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|--|--|-----------------|-------------|
| M23619 | B | | | TOURMALINE OIL | 16.05019800 |
| | | | | RAZOR ENERGY CO | 16.05019800 |
| | | | | ABE-INCIPIENT | 8.03059700 |
| | | | | TARGET EXPLOR | 10.74715100 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------------|-------------|---------------------------------|
| M23384 | PNGLIC CR | Eff: Oct 27, 1994 | 640.000 | | WI | |
| Sub: A | ROY | Exp: Oct 26, 1998 | 640.000 | WHITECAP RESOUR | 50.00000000 | Area : STURGEON LAKE SOUTH |
| A | 5494100257 | Ext: 15 | 0.000 | CONOCOPHILLIPS4 | 50.00000000 | TWP 69 RGE 24 W5M N 5, N 6, SEC |
| | WHITECAP RESOUR | | | | | 7 |
| 100.00000000 | WHITECAP RESOUR | | | Total Rental: 2240.00 | | TWP 69 RGE 25 W5M E 12 |
| | | | | | | (THIS SUB IS APPLICABLE TO |
| | | | | | | SPECIFIC WELLS ONLY - IT IS A |
| | | | | | | SHARE OF THE PROCEEDS OF SALE |
| | | | | | | OF PRODUCTION AND NOT AN |
| | | | | | | INTEREST IN LAND) |
| | | | | | | (DO NOT ADD ANY NEW WELLS TO |
| | | | | | | THIS SUB) |

| | | | | | | | |
|--|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| | Status | | Hectares | Net | | Hectares | Net |
| | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | DEVELOPED | Dev: | 640.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| | | | | | |
|-----------------------|-----------------------|---------------------|----------------------|--------------------|------------------------|
| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| C05546 A | OVERRIDING ROYALTY | ALL | N | N | 50.00000000 % of SALES |
| | Roy Percent: | | | | |
| | 6.00000000 | | | | |
| | Deduction: | | | | |
| | NO | | | | |
| | Gas: Royalty: | | | | |
| | | | | | |
| | S/S OIL: Min: | Max: | Min Pay: | Div: | Prod/Sales: |
| | | | | | |
| | Other Percent: | | Min: | | Prod/Sales: |
| | | | | | |
| | Paid to: | | Paid by: | | |
| | ROYPDTO (C) | | PAIDBY (R) | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05546 A | ORR | Jan 15, 1999 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/14-05-069-24-W5/00 | PROD/OIL |
| 100/06-07-069-24-W5/00 | PROD/OIL |
| 100/08-07-069-24-W5/00 | PROD/OIL |
| 100/10-07-069-24-W5/00 | INJ/WATINJECT |
| 100/12-07-069-24-W5/00 | SUSP/OIL |
| 100/14-07-069-24-W5/00 | PROD/OIL |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------|--------------|-----------------|--------------|--|---|
| M23384 | A | ALPHABOW ENERGY | 100.00000000 | WHITECAP RESOUR | 100.00000000 | | 100/15-07-069-24-W5/00 ABND ZN/OIL 100/09-12-069-25-W5/00 SUSP/OIL |
|--------|---|-----------------|--------------|-----------------|--------------|--|---|

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (M) | | |
| ALBERTA ENERGY 100.00000000 | | WHITECAP RESOUR 50.00000000 | | |
| | | CONOCOPHILLIPS4 50.00000000 | | |

Report Date: Feb 17, 2025

Page Number: 442

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|-------------------|---------|---------------------|--|-------------|--------------------------------|
| M23385 | PNGLSE CR | Eff: Aug 03, 1995 | 256.000 | | | WI | Area : STURGEON LAKE SOUTH |
| Sub: A | ROY | Exp: Aug 02, 2000 | 16.000 | WHITECAP RESOUR | | 50.00000000 | TWP 69 RGE 24 W5M LSD 12 SEC 8 |
| A | 0595080190 | Ext: 15 | 0.000 | CONOCOPHILLIPS4 | | 50.00000000 | PNG TO BASE TRIASSIC |
| | WHITECAP RESOUR | | | | | | |
| 100.00000000 | WHITECAP RESOUR | | | Total Rental: 56.00 | | | |

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05546 A ORR Jan 15, 1999

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 16.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/12-08-069-24-W5/00 PROD/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-------------------------|--------------|---------------|-------------|------------------------|
| C05546 A | OVERRIDING ROYALTY | ALL | N | N | 50.00000000 % of SALES |
| | Roy Percent: 6.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | Max: | Min Pay: | Prod/Sales: | |
| | S/S OIL: Min: | | Div: | Prod/Sales: | |
| | Other Percent: | | Min: | Prod/Sales: | |

| | |
|------------------------------|------------------------------|
| Paid to: ROYPDTO (C) | Paid by: PAIDBY (R) |
| ALPHABOW ENERGY 100.00000000 | WHITECAP RESOUR 100.00000000 |

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

(1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|--------|---|--|
| M23385 | A | (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION. (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR. |
|--------|---|--|

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (M) | | |
| ALBERTA ENERGY | 100.00000000 | WHITECAP RESOUR | | 50.00000000 |
| | | CONOCOPHILLIPS4 | | 50.00000000 |

| | | | | | | |
|--------------|-----------------|--|-----------------------------|------------------------------------|----------------------------------|--|
| M23386 | PNGLSE CR | Eff: Jun 08, 1995 Exp: Jun 07, 2000 Ext: 15 | 256.000 256.000 0.000 | WHITECAP RESOUR CONOCOPHILLIPS4 | WI 50.00000000 50.00000000 | Area : STURGEON LAKE SOUTH TWP 69 RGE 24 W5M SEC 18 (THIS SUB IS APPLICABLE TO SPECIFIC WELLS ONLY - IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND) (DO NOT ADD ANY NEW WELLS TO THIS SUB) |
| Sub: A | ROY | | | | | |
| A | 0595060113 | | | | | |
| | WHITECAP RESOUR | | | | | |
| 100.00000000 | WHITECAP RESOUR | | | Total Rental: 896.00 | | |
| | Status | | Hectares | Net | Hectares | Net |
| | DEVELOPED | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| | | Dev: | 256.000 | 0.000 | Undev: | 0.000 |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23386

| | | | | | | |
|---------------|--------------|-------|-------|---------------|-------|-------|
| Sub: A | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
|---------------|--------------|-------|-------|---------------|-------|-------|

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05546 A ORR Jan 15, 1999

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|------------------------|
| C05546 A | OVERRIDING ROYALTY | ALL | N | N | 50.00000000 % of SALES |
| | Roy Percent: 6.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

----- Well U.W.I. Status/Type -----
100/01-18-069-24-W5/00 INJ/WATINJECT
100/04-18-069-24-W5/00 INJ/WATINJECT
100/06-18-069-24-W5/00 PROD/OIL
100/08-18-069-24-W5/00 SUSP/OIL
100/10-18-069-24-W5/00 PROD/OIL
100/12-18-069-24-W5/00 PROD/OIL
100/14-18-069-24-W5/00 PROD/OIL

| | | |
|------------------------------|--|------------------------------|
| Paid to: ROYPDTO (C) | | Paid by: PAIDBY (R) |
| ALPHABOW ENERGY 100.00000000 | | WHITECAP RESOUR 100.00000000 |

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

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**ALPHABOW ENERGY LTD.
Mineral Property Report**

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23386 A _____

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (M) | | |
| ALBERTA ENERGY | 100.00000000 | WHITECAP RESOUR | 50.00000000 | |
| | | CONOCOPHILLIPS4 | 50.00000000 | |

| | | | | | | | |
|---------------|-----------------|-----------------|--------------------------|-----------------|-----------------|-------------|-------------------------------|
| M23387 | PNGLIC | CR | Eff: May 30, 1995 | 2,048.000 | | WI | Area : STURGEON LAKE SOUTH |
| Sub: A | ROY | | Exp: May 29, 1999 | 2,048.000 | WHITECAP RESOUR | 50.00000000 | TWP 69 RGE 25 W5M N 9, N 10, |
| A | 5495050180 | | Ext: 15 | 0.000 | CONOCOPHILLIPS4 | 50.00000000 | 13, 14, 15, 16, 21, 22, 23 |
| | WHITECAP RESOUR | | | | | | (THIS SUB IS APPLICABLE TO |
| 100.00000000 | WHITECAP RESOUR | | Total Rental: | 7168.00 | | | SPECIFIC WELLS ONLY - IT IS A |
| | | | | | | | SHARE OF THE PROCEEDS OF SALE |
| | Status | Hectares | Net | Hectares | Net | | OF PRODUCTION AND NOT AN |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | INTEREST IN LAND) |
| | Dev: | 1,792.000 | 0.000 | Undev: | 256.000 | 0.000 | (DO NOT ADD ANY NEW WELLS TO |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | THIS SUB) |

Royalty / Encumbrances

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05546 A | ORR | Jan 15, 1999 |

Report Date: Feb 17, 2025

Page Number: 446

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | | |
|----------|------------------------------|--------------|------------------------------|-------------|-----------------|------------|--------------------------------------|
| C05546 A | OVERRIDING ROYALTY | ALL | N | N | 50.00000000 | % of SALES | ----- Well U.W.I. Status/Type ----- |
| | Roy Percent: 6.00000000 | | | | | | 100/01-13-069-25-W5/00 PROD/OIL |
| | Deduction: NO | | | | | | 102/06-13-069-25-W5/00 PROD/OIL |
| M23387 | A | | | | | | 100/07-13-069-25-W5/00 INJ/WATINJECT |
| | Gas: Royalty: | Max: | Min Pay: | | Prod/Sales: | | 100/09-13-069-25-W5/00 PROD/OIL |
| | S/S OIL: Min: | | Div: | | Prod/Sales: | | 100/14-13-069-25-W5/00 PROD/OIL |
| | Other Percent: | | Min: | | Prod/Sales: | | 100/15-14-069-25-W5/00 PROD/OIL |
| | Paid to: ROYPDTO (C) | | Paid by: PAIDBY (R) | | | | 100/15-14-069-25-W5/02 ABND ZN/GAS |
| | ALPHABOW ENERGY 100.00000000 | | WHITECAP RESOUR 100.00000000 | | | | 100/16-14-069-25-W5/00 PROD/OIL |
| | | | | | | | 100/03-23-069-25-W5/00 PROD/OIL |

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

ALPHABOW ENERGY LTD.
Mineral Property Report

REPORTED IN HECTARES

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|------------------------|-------------|--------------------|--|
| M23387 | A | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: LESSOR (M) | | Paid by: WI (M) | | | |
| | | ALBERTA ENERGY | 100.00000000 | WHITECAP RESOUR | 50.00000000 | | |
| | | | | CONOCOPHILLIPS4 | 50.00000000 | | |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|----------------------|-------------|--|-------------------------------|
| M23388 | PNGLSE CR | Eff: Apr 13, 1995 | 64.000 | | WI | | Area : STURGEON LAKE SOUTH |
| Sub: A | ROY | Exp: Apr 12, 2000 | 64.000 | WHITECAP RESOUR | 50.00000000 | | TWP 69 RGE 25 W5M NW12 |
| A | 0595040200 | Ext: 15 | 0.000 | CONOCOPHILLIPS4 | 50.00000000 | | (THIS SUB IS APPLICABLE TO |
| | WHITECAP RESOUR | | | | | | SPECIFIC WELLS ONLY - IT IS A |
| 100.00000000 | WHITECAP RESOUR | | | Total Rental: 224.00 | | | SHARE OF THE PROCEEDS OF SALE |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| | | 0.000 | 0.000 | | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05546 A | ORR | Jan 15, 1999 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | ----- Well U.W.I. | Status/Type ----- |
|----------|--------------------------------|--------------|-----------------|-------------|------------------------|------------------------|-------------------|
| C05546 A | OVERRIDING ROYALTY | ALL | N | N | 50.00000000 % of SALES | 100/14-12-069-25-W5/00 | PROD/OIL |
| | Roy Percent: 6.00000000 | | | | | | |
| | Deduction: NO | | | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: | | |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | | |
| | Other Percent: | | Min: | | Prod/Sales: | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

Paid to: ROYPDTO (C)
ALPHABOW ENERGY 100.00000000

Paid by: PAIDBY (R)
WHITECAP RESOUR 100.00000000

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

M23388

A

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (M)
WHITECAP RESOUR 50.00000000

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23388 | A | | | CONOCOPHILLIPS4 | | 50.00000000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|-------------|-------------------------------|
| M23389 | PNGLSE | CR | Eff: Apr 13, 1995 | 256.000 | | WI | Area : STURGEON LAKE SOUTH |
| Sub: A | ROY | | Exp: Apr 12, 2000 | 256.000 | WHITECAP RESOUR | 50.00000000 | TWP 69 RGE 25 W5M SEC 24 |
| A | 0595040201 | | Ext: 15 | 0.000 | CONOCOPHILLIPS4 | 50.00000000 | (THIS SUB IS APPLICABLE TO |
| | WHITECAP RESOUR | | | | | | SPECIFIC WELLS ONLY - IT IS A |
| 100.00000000 | WHITECAP RESOUR | | | | | | SHARE OF THE PROCEEDS OF SALE |
| | | | Total Rental: | 896.00 | | | OF PRODUCTION AND NOT AN |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Dev: | 256.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05546 A | ORR | Jan 15, 1999 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | Well U.W.I. | Status/Type |
|----------|--------------------|--------------|---------------|-------------|------------------------|------------------------|-------------|
| C05546 A | OVERRIDING ROYALTY | ALL | N | N | 50.00000000 % of SALES | 100/03-24-069-25-W5/00 | SUSP/OIL |

Roy Percent: 6.00000000
Deduction: NO
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Max:
Min Pay:
Div:
Min:

Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: ROYPDTO (C)
ALPHABOW ENERGY 100.00000000

Paid by: PAIDBY (R)
WHITECAP RESOUR 100.00000000

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23389 A SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.
 DEDUCTIONS:
 (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
 (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
 (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------------|--------------|----------------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (M) | | |
| ALBERTA ENERGY 100.00000000 | | WHITECAP RESOUR 50.00000000 | | |
| | | CONOCOPHILLIPS4 50.00000000 | | |

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|-----|-------------|-------------------------|
| M20324 | PNGLIC | CR | Eff: Nov 13, 1996 | 256.000 | C04280 | A | Yes | WI-1 | Area : CABIN CREEK-13 |
| Sub: C | WI | | Exp: Nov 13, 2001 | 256.000 | ALPHABOW ENERGY | | | 50.00000000 | TWP 53 RGE 1 W6M SEC 11 |
| A | 5596110109 | | Ext: 15 | 128.000 | PETRUS RES CORP | | | 50.00000000 | PNG TO BASE CARDIUM |
| | PETRUS RES CORP | | | | | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M20324

Sub: C

100.00000000 ALPHABOW ENERGY

Total Rental: 896.00

----- Related Contracts -----

| | | |
|-----------|-----------|------------------|
| C03754 ZZ | PURCH | Dec 15, 2016 (I) |
| C04280 A | OPERATING | Mar 20, 1997 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| PRODUCING | Prod: | 256.000 | 128.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 256.000 | 128.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/09-11-053-01-W6/00 SUSP/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|--------------------|
| CROWN SLIDING SCALE | ALL | Y | N | % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|--------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI-1 (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 50.00000000 |
| | | PETRUS RES CORP | 50.00000000 |

PERMITTED DEDUCTIONS - Jan 18, 2011

GENERAL

| | | | | | | | |
|--------|--------|----|-------------------|---------|-----------------|-------------|-------------------------------|
| M20324 | PNGLIC | CR | Eff: Nov 13, 1996 | 768.000 | C04280 A Yes | WI-1 | Area : CABIN CREEK-13 |
| Sub: D | WI | | Exp: Nov 13, 2001 | 768.000 | ALPHABOW ENERGY | 50.00000000 | TWP 53 RGE 1 W6M SEC 15 16 20 |

Report Date: Feb 17, 2025

Page Number: 452

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M20324

Sub: D

| | | | | | | |
|--------------|-----------------|---------|---------|-----------------------|-------------|---------------------|
| A | 5596110109 | Ext: 15 | 384.000 | PETRUS RES CORP | 50.00000000 | PNG TO BASE CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 2688.00 | | |

----- Related Contracts -----
 C03754 ZZ PURCH Dec 15, 2016 (I)
 C04280 A OPERATING Mar 20, 1997

| Status | Hectares | Net | NProd: | Hectares | Net |
|---------------|----------|---------|---------|----------|-----|
| NON PRODUCING | 0.000 | 0.000 | 768.000 | 384.000 | |
| DEVELOPED | 256.000 | 128.000 | 512.000 | 256.000 | |
| | 0.000 | 0.000 | 0.000 | 0.000 | |

----- Well U.W.I. Status/Type -----
 100/15-15-053-01-W6/00 ABND ZN/UNKNO

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|--------------------|
| CROWN SLIDING SCALE | ALL | Y | N | % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|--------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI-1 (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 50.00000000 |
| | | PETRUS RES CORP | 50.00000000 |

PERMITTED DEDUCTIONS - Jan 18, 2011
GENERAL

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|--------|-------------|--|
| M20324 | PNGLIC CR | Eff: Nov 13, 1996 | 256.000 | C04276 A | Yes | WI-1 | |
| Sub: B | WI | Exp: Nov 13, 2001 | 256.000 | ALPHABOW ENERGY | | 50.00000000 | |
| A | 5596110109 | Ext: 15 | 128.000 | PETRUS RES CORP | | 50.00000000 | |
| | PETRUS RES CORP | | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: | 896.00 | | |

Area : CABIN CREEK-13
TWP 53 RGE 1 W6M SEC 21
PNG TO BASE CARDIUM

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C03754 ZZ | PURCH | Dec 15, 2016 (I) |
| C04276 A | JOA | Jan 28, 2000 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|---------|---------------|----------|-------|
| PRODUCING | Prod: | 256.000 | 128.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 256.000 | 128.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/04-21-053-01-W6/02 | DRAIN/UNKNOWN |
| 100/10-21-053-01-W6/00 | SUSP/GAS |
| 100/04-21-053-01-W6/03 | SUSP/GAS |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|--------------------|
| CROWN SLIDING SCALE | ALL | Y | N | % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|--------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI-1 (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 50.00000000 |
| | | PETRUS RES CORP | 50.00000000 |

PERMITTED DEDUCTIONS - Jan 18, 2011
GENERAL

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|----------------------|---------------------|------------|-------------------|------------|----------------------|-----------|------------------------------|
| Report Total: | Total Gross: | 54,360.040 | Total Net: | 40,041.858 | | | |
| | Prod Gross: | 832.000 | Prod Net: | 312.000 | NProd Gross: | 1,160.040 | NProd Net: 678.030 |
| | Dev Gross: | 51,028.020 | Dev Net: | 38,327.905 | Undev Gross : | 3,332.020 | Undev Net : 1,713.950 |
| | Prov Gross: | 0.000 | Prov Net: | 0.000 | NProv Gross: | 0.000 | NProv Net: 0.000 |

** End of Report **

SCHEDULE A

Assets Listing

Assets Listing:

Please see the attached Assets Listing

| License # | Well UWI | Status | Licensee | Company WI% |
|------------------|-----------------------|-----------------|----------------------|--------------------|
| 0239709 | 102/07-31-051-17W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 21.0% |
| 0374330 | 100/10-36-051-28W5/00 | Drilled & Cased | AlphaBow Energy Ltd. | 100% |
| 0044453 | 100/15-22-052-16W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0206894 | 102/06-21-052-17W5/00 | Pumping Gas | AlphaBow Energy Ltd. | 42% |
| 0151491 | 100/08-07-053-18W5/02 | Flowing Oil | AlphaBow Energy Ltd. | 35% |
| 0149762 | 102/10-07-053-18W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 29.05% |
| 0259201 | 100/10-36-053-18W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0252239 | 100/04-06-053-19W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 42% |
| 0377772 | 100/12-06-053-19W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0251378 | 100/02-19-053-20W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 70% |
| 0407490 | 100/11-19-053-20W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 70% |
| 0366084 | 100/16-19-053-20W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 70% |
| 0253670 | 100/07-22-054-18W5/03 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0234232 | 100/16-22-054-18W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0410555 | 100/08-28-054-18W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 70% |
| 0087554 | 100/15-28-054-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0087732 | 100/10-31-054-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 52.5% |
| 0091007 | 100/15-32-054-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 61.25% |
| 0083558 | 100/05-33-054-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0078545 | 100/13-33-054-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0208657 | 100/01-35-054-19W5/02 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0150547 | 100/14-32-055-14W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 82.70835% |
| 0083552 | 100/11-01-055-18W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 45.327275% |
| 0077022 | 100/14-04-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0083017 | 100/16-05-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 52.5% |
| 0076545 | 100/08-08-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0074331 | 100/14-08-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 48.854162% |
| 0072374 | 100/04-09-055-18W5/02 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0067186 | 100/12-09-055-18W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 59.0625% |
| 0084225 | 100/02-17-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 48.854162% |
| 0071462 | 100/16-18-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0090269 | 100/01-19-055-18W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0397251 | 100/05-19-055-18W5/00 | Flowing Oil | AlphaBow Energy Ltd. | 70% |
| 0090267 | 100/12-19-055-18W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0090268 | 100/12-30-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 65.1% |
| 0280424 | 100/04-21-055-19W5/00 | Pumping Gas | AlphaBow Energy Ltd. | 70% |
| 0214686 | 100/12-21-055-19W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 70% |
| 0124020 | 100/11-22-055-19W5/02 | Pumping Gas | AlphaBow Energy Ltd. | 70% |
| 0438263 | 100/04-28-055-19W5/00 | Pumping Gas | AlphaBow Energy Ltd. | 52.5% |
| 0390785 | 100/07-28-055-19W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 52.5% |
| 0054555 | 100/04-36-055-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0082576 | 100/12-02-056-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 48.066662% |

| License # | Well UWI | Status | Licensee | Company WI% |
|-----------|-----------------------|---------------|----------------------|-------------|
| 0082576 | 100/12-02-056-19W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 53.491620% |
| 0044292 | 100/07-10-056-19W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 48.10373% |
| 0092507 | 100/04-15-056-19W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 48.10373% |
| 0053638 | 100/16-16-056-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 48.10373% |
| 0081814 | 100/09-20-056-19W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 48.10373% |
| 0097328 | 100/06-21-056-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 48.10373% |
| 0226409 | 100/15-21-056-19W5/02 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0055896 | 100/06-28-056-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0107872 | 100/02-29-056-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 35% |
| 0056693 | 100/07-29-056-19W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0085699 | 100/11-31-056-19W5/02 | Pumping Oil | AlphaBow Energy Ltd. | 57.499995% |
| 0182230 | 100/16-31-056-19W5/02 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0127300 | 100/09-14-056-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0085181 | 100/07-23-056-20W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 46.669% |
| 0127375 | 100/11-23-056-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0123576 | 100/06-26-056-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 46.669% |
| 0111163 | 100/14-27-056-20W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 46.669% |
| 0086316 | 100/01-01-057-20W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0078876 | 100/11-01-057-20W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0089639 | 100/01-02-057-20W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0091869 | 100/01-11-057-20W5/03 | Pumping Oil | AlphaBow Energy Ltd. | 58.33331% |
| 0415311 | 100/13-14-057-20W5/00 | Flowing Oil | AlphaBow Energy Ltd. | 48.837% |
| 0371515 | 100/03-22-057-20W5/02 | Pumping Oil | AlphaBow Energy Ltd. | 100% |
| 0408609 | 100/08-22-057-20W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 100% |
| 0411840 | 100/13-22-057-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 100% |
| 0414208 | 100/03-27-057-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 43.75% |
| 0414207 | 100/01-28-057-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 43.74992% |
| 0418070 | 100/13-33-057-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 43.75% |
| 0414192 | 100/15-33-057-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 43.75% |
| 0282079 | 100/13-34-058-18W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 17.5% |
| 0273210 | 102/10-02-059-18W5/02 | Suspended Gas | AlphaBow Energy Ltd. | 17.5% |
| 0064048 | 100/07-10-059-21W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 29.1669% |
| 0411704 | 100/01-02-059-22W5/00 | Flowing Oil | AlphaBow Energy Ltd. | 70% |
| 0409490 | 100/05-21-059-22W5/00 | Flowing Oil | AlphaBow Energy Ltd. | 67.375% |
| 0082783 | 100/07-21-059-22W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0330450 | 100/14-04-060-21W5/02 | Pumping Gas | AlphaBow Energy Ltd. | 50% |
| 0344269 | 100/10-07-060-21W5/02 | Pumping Gas | AlphaBow Energy Ltd. | 50% |
| 0358331 | 100/01-08-060-21W5/00 | Pumping Gas | AlphaBow Energy Ltd. | 50% |
| 0319062 | 100/10-09-060-21W5/02 | Pumping Gas | AlphaBow Energy Ltd. | 50% |
| 0399296 | 100/12-09-060-21W5/02 | Pumping Gas | AlphaBow Energy Ltd. | 50% |
| 0080000 | 100/14-07-060-22W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0409444 | 100/15-12-060-23W5/00 | Flowing Oil | AlphaBow Energy Ltd. | 70% |
| 0360238 | 102/01-13-061-21W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 50% |

| License # | Well UWI | Status | Licensee | Company WI% |
|------------------|-----------------------|----------------|----------------------|--------------------|
| 0434489 | 100/03-13-061-21W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 50% |
| 0018037 | 100/10-05-064-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 98.888093% |
| 0158358 | 100/12-19-064-19W5/00 | Pumping Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0188066 | 102/02-20-064-19W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0015291 | 100/12-23-064-19W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0185151 | 100/03-35-064-19W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0026446 | 100/10-14-064-20W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0031175 | 100/07-16-064-20W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0024022 | 100/10-24-064-20W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0030802 | 100/11-06-065-18W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0024668 | 100/12-01-065-19W5/02 | Suspended Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0214502 | 100/09-11-053-01W6/00 | Suspended Gas | AlphaBow Energy Ltd. | 50.0% |
| 0205831 | 100/04-21-053-01W6/03 | Suspended Gas | AlphaBow Energy Ltd. | 50.0% |
| 0198271 | 100/10-21-053-01W6/00 | Suspended Gas | AlphaBow Energy Ltd. | 50.0% |
| 0324652 | 100/06-20-055-18W4/00 | Abandoned Zone | AlphaBow Energy Ltd. | 100.0% |
| 0324652 | 100/06-20-055-18W4/02 | Suspended | AlphaBow Energy Ltd. | 100.0% |
| 0324652 | 100/06-20-055-18W4/03 | Suspended | AlphaBow Energy Ltd. | 100.0% |
| 0086061 | 100/13-23-056-16W4/00 | Suspended | AlphaBow Energy Ltd. | 50.0% |
| 0086061 | 100/13-23-056-16W4/02 | Suspended | AlphaBow Energy Ltd. | 50.0% |
| 0207798 | 102/13-23-056-16W4/00 | Suspended | AlphaBow Energy Ltd. | 50.0% |
| 0207798 | 102/13-23-056-16W4/02 | Suspended | AlphaBow Energy Ltd. | 50.0% |
| 0406581 | 102/14-14-056-16W4/02 | Suspended | AlphaBow Energy Ltd. | 32.4% |

| License # | Well UWI | Status | Licensee | Company WI% | Comments |
|-----------|-----------------------|------------------|---------------------------|-------------|--|
| 0089231 | 100/15-22-046-17W5/02 | Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0077149 | 100/06-23-046-17W5/02 | Abandoned Zn | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0084883 | 100/02-34-046-17W5/00 | Suspended Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0067295 | 100/06-01-047-17W5/02 | Abandoned Zone | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0157274 | 100/05-02-047-17W5/00 | Abandoned & Whip | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0059180 | 100/11-08-047-17W5/00 | Suspended Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0072319 | 102/11-10-047-17W5/00 | Flowing Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0310425 | 100/05-15-047-17W5/00 | Suspended Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0063420 | 100/11-19-047-17W5/00 | Abandoned Zn | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0063298 | 100/06-21-047-17W5/00 | Suspended Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0326860 | 100/05-22-047-17W5/00 | Suspended | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0072270 | 100/06-29-047-17W5/00 | Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0055152 | 100/06-31-047-17W5/00 | Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0090996 | 100/11-25-047-18W5/00 | Abandoned | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0398386 | 100/01-18-052-17W5/00 | Gas | Westbrick | TBD | BPPO AlphaBow has zero % WI as AlphaBow is in Penalty', APPO AlphaBow will have 35% WI. |
| 0278151 | 102/10-18-052-17W5/00 | Abandoned Zn | Westbrick | TBD | BPPO AlphaBow has zero % WI as AlphaBow is in Penalty', APPO AlphaBow will have 35% WI. |
| 0402141 | 100/14-21-052-17W5/00 | Gas | Tourmaline | TBD | BPPO AlphaBow has Zero % WI as AlphaBow is in Penalty', APPO will need to confirm AlphaBow WI. |
| 0397324 | 100/13-22-052-17W5/00 | Gas | Tourmaline | TBD | Royalty well |
| 0396595 | 100/04-28-052-17W5/00 | Gas | Tourmaline | TBD | Royalty well |
| 0415578 | 100/09-28-052-17W5/00 | Gas | Tourmaline | TBD | Royalty well |
| 0376868 | 100/16-16-052-23W5/00 | Abandoned Zn | Tourmaline | 19% | - |
| 0414398 | 103/01-19-055-19W5/00 | Gas | Tourmaline | 4.375% | |
| 0405814 | 100/06-19-055-19W5/02 | Abandoned & Whip | Tourmaline | 4.375% | - |
| 0405814 | 100/08-19-055-19W5/03 | Pumping gas | Tourmaline | 4.375% | - |
| 0184565 | 100/07-19-055-19W5/00 | Abandoned Zn | Tourmaline | 10.85% | - |
| 0314117 | 100/15-19-055-19W5/00 | Gas | Sinopec | 4.375% | |
| 0104317 | 100/08-14-065-21W5/00 | Abandoned Zn | Tourmaline | 10.150% | - |
| 0178663 | 100/14-05-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0184676 | 100/06-07-069-24W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0181268 | 100/08-07-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |

| License # | Well UWI | Status | Licensee | Company WI% | Comments |
|-----------|-----------------------|-----------------|----------|-------------|--------------|
| 0193756 | 100/10-07-069-24W5/00 | Injector | Whitecap | TBD | Royalty well |
| 0206070 | 100/12-07-069-24W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0175171 | 100/14-07-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0181697 | 100/15-07-069-24W5/00 | Abandoned Zn | Whitecap | TBD | Royalty well |
| 0206948 | 100/12-08-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0208591 | 100/01-18-069-24W5/00 | Injector | Whitecap | TBD | Royalty well |
| 0205249 | 100/04-18-069-24W5/00 | Injector | Whitecap | TBD | Royalty well |
| 0182270 | 100/06-18-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0183825 | 100/08-18-069-24W5/00 | Suspended | Whitecap | TBD | Royalty well |
| 0207697 | 100/10-18-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0206950 | 100/12-18-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0181269 | 100/14-18-069-24W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0181826 | 100/09-12-069-25W5/00 | Suspended | Whitecap | TBD | Royalty well |
| 0188118 | 100/14-12-069-25W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0181506 | 100/01-13-069-25W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0180740 | 102/06-13-069-25W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0194820 | 100/07-13-069-25W5/00 | Injector | Whitecap | TBD | Royalty well |
| 0181822 | 100/09-13-069-25W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0183871 | 100/14-13-069-25W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0181558 | 100/15-14-069-25W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0206071 | 100/16-14-069-25W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0186780 | 100/03-23-069-25W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0182798 | 100/03-24-069-25W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0289979 | 102/10-01-059-18W5/00 | Abandoned Zn | Blue Sky | 28% | |
| 0289979 | 102/10-01-059-18W5/02 | Abandoned | Blue Sky | 28% | |
| 0294077 | 100/13-02-059-18W5/00 | Suspended Gas | Blue Sky | 17.5% | |
| 0267559 | 100/01-13-059-18W5/00 | Drilled & Cased | Blue Sky | 17.5% | |
| 0267559 | 100/01-13-059-18W5/02 | Suspended Gas | Blue Sky | 17.5% | |
| 0313045 | 100/04-13-059-18W5/00 | Suspended Gas | Blue Sky | 17.5% | |
| 0291270 | 100/04-23-059-18W5/00 | Pumping Gas | Outlier | 7.2916634% | |
| 0232614 | 100/13-23-059-18W5/00 | Abandoned Zn | Outlier | 7.2916634% | |
| 0292678 | 100/15-23-059-18W5/00 | Pumping Gas | Outlier | 7.2916634% | |

| Facility license | Surface Location |
|------------------|-------------------|
| F12830 | 00/07-04-055-18W5 |
| F12832 | 02/12-09-055-18W5 |
| F13120 | 00/03-21-056-19W5 |
| F22787 | 00/10-17-064-19W5 |
| F25268 | 00/04-30-055-18W5 |
| F34914 | 00/07-08-060-21W5 |
| F41481 | 00/01-33-057-20W5 |
| W 0089639 | 01-02-057-20 W5M |
| F25267 | 01-11-057-20 W5M |
| W 0090269 | 01-19-055-18 W5M |
| W 0208657 | 01-35-054-19 W5M |
| W 0408609 | 02-22-057-20 W5M |
| F13122 | 02-29-056-19 W5M |
| F40605 | 03-22-057-20 W5M |
| W 0280424 | 04-21-055-19 W5M |
| W 0409490 | 04-21-059-22 W5M |
| W 0397251 | 05-19-055-18 W5M |
| W 0411704 | 06-02-059-22 W5M |
| W 0123576 | 06-26-056-20 W5M |
| F13118 | 07-10-056-19 W5M |
| F31966 | 07-16-064-20 W5M |
| W 0082783 | 07-21-059-22 W5M |
| W 0085181 | 07-23-056-20 W5M |
| W 0390785 | 07-28-055-19 W5M |
| W 0056693 | 07-29-056-19 W5M |
| W 0409444 | 09-12-060-23 W5M |
| W 0127300 | 09-14-056-20 W5M |
| W 0149762 | 10-07-053-18 W5M |
| W 0344269 | 10-07-060-21 W5M |
| F34338 | 10-09-060-21 W5M |
| W 0083552 | 11-01-055-18 W5M |
| W 0078876 | 11-01-057-20 W5M |
| W 0124020 | 11-22-055-19 W5M |
| W 0411840 | 11-22-057-20 W5M |
| W 0127375 | 11-23-056-20 W5M |
| W 0085699 | 11-31-056-19 W5M |
| W 0214686 | 12-21-055-19 W5M |
| W 0415311 | 13-11-057-20 W5M |
| F34946 | 14-04-060-21 W5M |
| W 0080000 | 14-07-060-22 W5M |
| W 0150547 | 14-32-055-14 W5M |

| Facility license | Surface Location |
|------------------|------------------|
| W 0226409 | 15-21-056-19 W5M |
| W 0044453 | 15-22-052-16 W5M |
| W 0053638 | 16-16-056-19 W5M |
| W 0182230 | 16-31-056-19 W5M |
| W 0282079 | 02-02-059-18 W5M |
| W 0273210 | 10-02-059-18 W5M |
| W 0399296 | 12-09-060-21 W5M |

| LICENSE /LINE # | COMPANY NAME | LICENSEDATE | FROMLOCATION | TOLOCATION | FIELD |
|-----------------|----------------------|-------------|------------------|------------------|------------|
| 6011 - 1 | ALPHABOW ENERGY LTD. | JUN 28 1996 | 10-5-64-19W5 WE | 8-9-64-19W5 GP | KAYBOB |
| 6011 - 2 | ALPHABOW ENERGY LTD. | APR 12 2001 | 7-16-64-20W5 WE | 10-15-64-20W5 PL | KAYBOB |
| 6011 - 3 | ALPHABOW ENERGY LTD. | APR 12 2001 | 10-15-64-20W5 PL | 10-14-64-20W5 PL | KAYBOB |
| 6011 - 4 | ALPHABOW ENERGY LTD. | APR 12 2001 | 10-14-64-20W5 PL | 10-24-64-20W5 PL | KAYBOB |
| 6056 - 1 | ALPHABOW ENERGY LTD. | APR 8 1994 | 4-27-64-19W5 PL | 8-9-64-19W5 GP | KAYBOB |
| 6056 - 2 | ALPHABOW ENERGY LTD. | APR 8 1994 | 10-17-64-19W5 WE | 4-15-64-19W5 PL | KAYBOB |
| 6056 - 10 | ALPHABOW ENERGY LTD. | APR 8 1994 | 10-24-64-20W5 WE | 10-17-64-19W5 PL | KAYBOB |
| 6056 - 11 | ALPHABOW ENERGY LTD. | APR 8 1994 | 10-17-64-19W5 WE | 4-15-64-19W5 PL | KAYBOB |
| 6056 - 12 | ALPHABOW ENERGY LTD. | APR 8 1994 | 11-6-65-18W5 WE | 12-1-65-19W5 PL | KAYBOB |
| 6056 - 13 | ALPHABOW ENERGY LTD. | APR 8 1994 | 12-1-65-19W5 BE | 4-27-64-19W5 BE | KAYBOB |
| 6056 - 14 | ALPHABOW ENERGY LTD. | SEP 14 1995 | 12-19-64-19W5 WE | 5-19-64-19W5 PL | KAYBOB |
| 6056 - 15 | ALPHABOW ENERGY LTD. | DEC 12 1996 | 2-20-64-19W5 WE | 10-17-64-19W5 PL | KAYBOB |
| 6056 - 16 | ALPHABOW ENERGY LTD. | JUL 29 1997 | 3-35-64-19W5 WE | 10-34-64-19W5 PL | KAYBOB |
| 16266 - 1 | ALPHABOW ENERGY LTD. | DEC 3 2009 | 16-18-55-18W5 WE | 11-17-55-18W5 S | PINE CREEK |
| 17784 - 1 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 4-9-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 9 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 16-24-55-19W5 S | 11-17-55-18W5 PL | PINE CREEK |
| 17784 - 10 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 16-18-55-18W5 BE | 11-17-55-18W5 BE | PINE CREEK |
| 17784 - 14 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 11-17-55-18W5 S | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 17 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 14-8-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 18 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 14-8-55-18W5 BE | 12-9-55-18W5 BE | PINE CREEK |
| 17784 - 19 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 2-17-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 22 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 8-8-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 24 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 16-5-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 27 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 14-4-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 29 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 7-4-55-18W5 S | 10-4-55-18W5 PL | PINE CREEK |
| 17784 - 31 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 10-4-55-18W5 PL | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 34 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 13-33-54-18W5 WE | 7-4-55-18W5 S | PINE CREEK |
| 17784 - 35 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 13-33-54-18W5 PL | 7-4-55-18W5 S | PINE CREEK |
| 17784 - 37 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 5-33-54-18W5 WE | 7-4-55-18W5 S | PINE CREEK |
| 17784 - 38 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 15-32-54-18W5 WE | 13-33-54-18W5 PL | PINE CREEK |
| 17784 - 39 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 5-19-55-18W5 WE | 4-19-55-18W5 PL | PINE CREEK |
| 17784 - 40 | ALPHABOW ENERGY LTD. | DEC 3 2009 | 15-28-54-18W5 WE | 5-33-54-18W5 PL | PINE CREEK |
| 17784 - 41 | ALPHABOW ENERGY LTD. | DEC 3 2009 | 5-33-54-18W5 PL | 7-4-55-18W5 S | PINE CREEK |
| 19378 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 12-30-55-18W5 WE | 4-30-55-18W5 B | PINE CREEK |
| 19378 - 2 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 12-19-55-18W5 BE | 4-30-55-18W5 BE | PINE CREEK |
| 19548 - 6 | ALPHABOW ENERGY LTD. | JUN 2 2012 | 7-10-56-19W5 CS | 14-2-56-19W5 PL | PINE CREEK |
| 20485 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 6-28-56-19W5 BE | 7-29-56-19W5 BE | PINE CREEK |

| LICENSE /LINE # | COMPANY NAME | LICENSEDATE | FROMLOCATION | TOLOCATION | FIELD |
|-----------------|----------------------|-------------|------------------|------------------|--------------|
| 20485 - 2 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 7-29-56-19W5 WE | 7-29-56-19W5 S | PINE CREEK |
| 20485 - 3 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 7-29-56-19W5 S | 3-21-56-19W5 S | PINE CREEK |
| 25941 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 1-19-55-18W5 BE | 16-18-55-18W5 BE | PINE CREEK |
| 26352 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 4-30-55-18W5 B | 16-24-55-19W5 S | PINE CREEK |
| 29725 - 7 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 14-8-56-19W5 PL | 3-21-56-19W5 S | PINE CREEK |
| 31242 - 1 | ALPHABOW ENERGY LTD. | JUL 31 1998 | 6-21-52-17W5 WE | 6-21-52-17W5 PL | EDSON |
| 32114 - 2 | ALPHABOW ENERGY LTD. | APR 22 1999 | 11-22-55-19W5 WE | 11-23-55-19W5 PL | PINE CREEK |
| 32114 - 3 | ALPHABOW ENERGY LTD. | MAR 20 2009 | 7-28-55-19W5 WE | 2-28-55-19W5 PL | PINE CREEK |
| 32114 - 4 | ALPHABOW ENERGY LTD. | MAR 20 2009 | 11-22-55-19W5 CS | 2-28-55-19W5 PL | PINE CREEK |
| 32903 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 4-36-55-19W5 BE | 11-25-55-19W5 BE | PINE CREEK |
| 33614 - 1 | ALPHABOW ENERGY LTD. | MAY 18 2000 | 11-27-52-16W5 B | 15-33-52-16W5 PL | EDSON |
| 33615 - 1 | ALPHABOW ENERGY LTD. | MAY 18 2000 | 15-22-52-16W5 WE | 11-27-52-16W5 B | EDSON |
| 33723 - 1 | ALPHABOW ENERGY LTD. | JUN 9 2000 | 12-21-55-19W5 WE | 11-22-55-19W5 CS | PINE CREEK |
| 33723 - 2 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 4-21-55-19W5 WE | 12-21-55-19W5 PL | PINE CREEK |
| 33723 - 3 | ALPHABOW ENERGY LTD. | JUL 14 2004 | 12-21-55-19W5 PL | 11-22-55-19W5 PL | PINE CREEK |
| 33724 - 1 | ALPHABOW ENERGY LTD. | JUN 9 2000 | 1-1-57-20W5 PL | 16-31-56-19W5 PL | PINE CREEK |
| 33724 - 2 | ALPHABOW ENERGY LTD. | JUN 9 2000 | 11-1-57-20W5 WE | 3-1-57-20W5 PL | PINE CREEK |
| 33724 - 3 | ALPHABOW ENERGY LTD. | JUN 9 2000 | 1-1-57-20W5 WE | 1-1-57-20W5 PL | PINE CREEK |
| 33724 - 4 | ALPHABOW ENERGY LTD. | NOV 30 2000 | 16-22-54-18W5 WE | 13-23-54-18W5 PL | EDSON |
| 33724 - 6 | ALPHABOW ENERGY LTD. | OCT 5 2007 | 1-35-54-19W5 WE | 2-36-54-19W5 PL | PINE CREEK |
| 33724 - 8 | ALPHABOW ENERGY LTD. | MAR 5 2001 | 10-31-54-18W5 PL | 7-4-55-18W5 PL | PINE CREEK |
| 33724 - 9 | ALPHABOW ENERGY LTD. | DEC 27 2001 | 7-22-54-18W5 BE | 16-22-54-18W5 BE | EDSON |
| 33724 - 10 | ALPHABOW ENERGY LTD. | NOV 12 2002 | 11-31-56-19W5 WE | 11-31-56-19W5 PL | PINE CREEK |
| 33724 - 11 | ALPHABOW ENERGY LTD. | MAY 5 2003 | 16-31-56-19W5 PL | 1-32-56-19W5 PL | PINE CREEK |
| 33724 - 12 | ALPHABOW ENERGY LTD. | APR 29 2009 | 1-11-57-20W5 WE | 1-1-57-20W5 PL | PINE CREEK |
| 33724 - 14 | ALPHABOW ENERGY LTD. | APR 29 2009 | 11-11-57-20W5 PL | 1-11-57-20W5 PL | PINE CREEK |
| 33724 - 15 | ALPHABOW ENERGY LTD. | OCT 22 2010 | 9-28-54-18W5 WE | 15-28-54-18W5 PL | PINE CREEK |
| 33724 - 16 | ALPHABOW ENERGY LTD. | FEB 24 2011 | 13-11-57-20W5 WE | 11-11-57-20W5 PL | PINE CREEK |
| 33724 - 17 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 1-32-56-19W5 PL | 3-21-56-19W5 S | PINE CREEK |
| 35488 - 1 | ALPHABOW ENERGY LTD. | JUN 5 2001 | 8-7-53-18W5 WE | 10-7-53-18W5 PL | EDSON |
| 35488 - 2 | ALPHABOW ENERGY LTD. | JUN 5 2001 | 10-7-53-18W5 WE | 10-7-53-18W5 PL | EDSON |
| 35634 - 1 | ALPHABOW ENERGY LTD. | AUG 22 2001 | 10-31-51-17W5 WE | 7-31-51-17W5 PL | EDSON |
| 36536 - 1 | ALPHABOW ENERGY LTD. | OCT 25 2001 | 2-19-53-20W5 WE | 13-16-53-20W5 PL | ANSELL |
| 36536 - 2 | ALPHABOW ENERGY LTD. | MAR 24 2008 | 9-19-53-20W5 WE | 1-19-53-20W5 PL | ANSELL |
| 37145 - 1 | ALPHABOW ENERGY LTD. | MAR 19 2002 | 13-31-52-19W5 WE | 5-32-52-19W5 PL | EDSON |
| 37145 - 2 | ALPHABOW ENERGY LTD. | DEC 3 2009 | 7-1-53-20W5 WE | 13-31-52-19W5 PL | EDSON |
| 37616 - 1 | ALPHABOW ENERGY LTD. | JUN 11 2002 | 10-36-53-18W5 WE | 7-36-53-18W5 PL | EDSON |
| 40455 - 1 | ALPHABOW ENERGY LTD. | MAY 13 2004 | 2-2-59-18W5 WE | 10-34-58-18W5 PL | KAYBOB SOUTH |
| 40645 - 1 | ALPHABOW ENERGY LTD. | MAR 3 1998 | 10-31-54-18W5 WE | 8-5-55-18W5 PL | PINE CREEK |

| LICENSE /LINE # | COMPANY NAME | LICENSEDATE | FROMLOCATION | TOLOCATION | FIELD |
|-----------------|----------------------|-------------|------------------|------------------|--------------|
| 46360 - 1 | ALPHABOW ENERGY LTD. | OCT 25 2006 | 14-4-60-21W5 WE | 4-9-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 2 | ALPHABOW ENERGY LTD. | OCT 25 2006 | 4-9-60-21W5 PL | 10-9-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 3 | ALPHABOW ENERGY LTD. | MAR 23 2007 | 10-7-60-21W5 WE | 10-7-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 4 | ALPHABOW ENERGY LTD. | MAY 22 2007 | 10-7-60-21W5 PL | 7-8-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 7 | ALPHABOW ENERGY LTD. | OCT 25 2006 | 4-9-60-21W5 PL | 7-8-60-21W5 WE | KAYBOB SOUTH |
| 46360 - 8 | ALPHABOW ENERGY LTD. | JUL 26 2006 | 10-9-60-21W5 B | 15-9-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 9 | ALPHABOW ENERGY LTD. | OCT 10 2006 | 7-8-60-21W5 WE | 10-9-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 10 | ALPHABOW ENERGY LTD. | OCT 10 2006 | 14-4-60-21W5 WE | 4-9-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 11 | ALPHABOW ENERGY LTD. | AUG 1 2007 | 1-8-60-21W5 WE | 1-8-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 12 | ALPHABOW ENERGY LTD. | OCT 23 2009 | 12-9-60-21W5 WE | 6-9-60-21W5 PL | KAYBOB SOUTH |
| 47342 - 1 | ALPHABOW ENERGY LTD. | FEB 26 2007 | 1-13-61-21W5 PL | 12-14-61-21W5 PL | KAYBOB SOUTH |
| 48383 - 1 | ALPHABOW ENERGY LTD. | OCT 2 2007 | 1-13-61-21W5 WE | 16-13-61-21W5 PL | KAYBOB SOUTH |
| 50451 - 1 | ALPHABOW ENERGY LTD. | APR 22 2009 | 3-22-57-20W5 B | 6-22-57-20W5 CS | PINE CREEK |
| 50451 - 2 | ALPHABOW ENERGY LTD. | FEB 12 2011 | 1-33-57-20W5 BE | 5-33-57-20W5 BE | KAYBOB SOUTH |
| 50590 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 16-16-56-19W5 BE | 3-21-56-19W5 BE | PINE CREEK |
| 50590 - 4 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 15-21-56-19W5 WE | 3-21-56-19W5 PL | PINE CREEK |
| 50590 - 6 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 3-21-56-19W5 S | 7-10-56-19W5 B | PINE CREEK |
| 50590 - 8 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 4-15-56-19W5 WE | 6-15-56-19W5 PL | PINE CREEK |
| 50590 - 13 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 7-10-56-19W5 WE | 7-10-56-19W5 B | |
| 51416 - 1 | ALPHABOW ENERGY LTD. | MAR 4 2010 | 2-22-57-20W5 WE | 3-22-57-20W5 B | PINE CREEK |
| 51416 - 2 | ALPHABOW ENERGY LTD. | | 11-22-57-20W5 BE | 3-22-57-20W5 BE | PINE CREEK |
| 51416 - 4 | ALPHABOW ENERGY LTD. | FEB 12 2011 | 4-34-57-20W5 BE | 1-33-57-20W5 BE | PINE CREEK |
| 51590 - 1 | ALPHABOW ENERGY LTD. | JUN 16 2010 | 9-12-60-23W5 WE | 8-12-60-23W5 PL | BIGSTONE |
| 51590 - 2 | ALPHABOW ENERGY LTD. | JUN 17 2010 | 4-21-59-22W5 WE | 13-16-59-22W5 PL | KAYBOB SOUTH |
| 51780 - 1 | ALPHABOW ENERGY LTD. | OCT 7 2010 | 6-2-59-22W5 WE | 11-2-59-22W5 PL | KAYBOB SOUTH |
| 52825 - 2 | ALPHABOW ENERGY LTD. | SEP 14 2000 | 16-17-53-1W6 BE | 9-21-53-1W6 BE | SOLOMON |
| 53535 - 1 | ALPHABOW ENERGY LTD. | SEP 7 2012 | 13-13-61-21W5 WE | 5-13-61-21W5 PL | KAYBOB SOUTH |
| 53908 - 1 | ALPHABOW ENERGY LTD. | JAN 20 2013 | 13-28-55-19W5 WE | 9-29-55-19W5 PL | PINE CREEK |
| 59567 - 1 | ALPHABOW ENERGY LTD. | AUG 14 1996 | 16-34-64-19W5 PL | 8-21-64-19W5 PL | KAYBOB |
| 59567 - 2 | ALPHABOW ENERGY LTD. | JUL 2 1993 | 8-21-64-19W5 PL | 7-16-64-19W5 PL | KAYBOB |
| 59567 - 3 | ALPHABOW ENERGY LTD. | JUL 2 1993 | 7-16-64-19W5 PL | 12-10-64-19W5 B | KAYBOB |
| 61058 - 1 | ALPHABOW ENERGY LTD. | SEP 30 1998 | 2-28-55-19W5 PL | 4-29-55-19W5 PL | |
| 56757 - 2 | ALPHABOW ENERGY LTD. | APR 20 2005 | 8-28-40-1W4 PL | 10-21-40-1W4 WE | HAYTER |

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PROCEEDING IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR
ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT MONITOR'S CERTIFICATE

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF BENNETT JONES LLP

PARTY FILING THIS
DOCUMENT Barristers and Solicitors
4500 Bankers Hall East
855 – 2 Street SW
Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sophie Fiddes

Telephone No.: 403-298-3324

Fax No.: 403-265-7219

Client File No.: 88323.6

RECITALS

- A. Pursuant to an Order of the Court dated _____, the Court approved the agreement of purchase and sale made as of _____ (the "**Sale Agreement**") between AlphaBow Energy Inc. ("**AlphaBow**") and 2661707 Alberta Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied

or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at **[Time]** on **[Date]**.

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Per: _____

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;
- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and

- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

Schedule “B”

Clerk's Stamp:

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT **ORDER (Sales Approval and Vesting)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500 Bankers Hall East
855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Keely Cameron /Sophie Fiddes
Telephone No.: 403-298-3324/3092
Fax No.: 403-265-7219
Client File No.: 88323.6

DATE ON WHICH ORDER WAS PRONOUNCED: February 25, 2025

NAME OF JUDGE WHO MADE THIS ORDER: Justice M.J. Lema

LOCATION OF HEARING: Edmonton Law Courts

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the February 14, 2025, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and Response Energy Corporation (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn February 18, 2025, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Eighth Report (the "**Eighth Report**"); **AND UPON noting** the November 7, 2024, decision of Justice M. H. Bourque that the 17.5% gross overriding royalty granted by AlphaBow to Advance Drilling Ltd. is not an interest in land; **AND UPON hearing** the

submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

VESTING OF PROPERTY

3. Subject only to approval by the Alberta Energy Regulator ("**Energy Regulator**") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "**Monitor's Certificate**"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);

- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system;
- (c) any liens or claims of lien under the *Builders' Lien Act* (Alberta) or the *Prompt Payment and Construction Lien Act* (Alberta);
- (d) any linear or non-linear municipal property tax claims under the *Municipal Government Act* (Alberta), or otherwise;
- (e) any outstanding amounts owing in respect of the AER Orphan Fund Levy and Administration Fees; and
- (f) those Claims listed in Schedule "C" hereto.

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

4. Upon delivery of the Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) the Registrar of Land Titles ("**Land Titles Registrar**") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel existing Certificates of Title identified and legally described in Schedule "A" of the Sale Agreement (the "**Lands**");
 - (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, Response Energy Corporation;

- (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule "D", to this Order, and to issue and register against the New Certificate of Title such new caveats, utility rights of ways, easements or other instruments as are listed in Schedule "D"; and
 - (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands.
- (b) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and the Monitor's Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
 7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by AlphaBow.
 8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery

of the Monitor's Certificate and all Claims shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.

9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against AlphaBow. For greater certainty, the current Energy Regulator Suspension Order dated June 5, 2023 and September 6, 2023 direction that the Orphan Well Association to have care and custody will remain in effect for any of the Purchased Assets licensed to AlphaBow to the Energy Regulator until such time as an approval of transfer is granted by the Energy Regulator in accordance with paragraph 3 of this Order and the Suspension Order and direction are lifted.
12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.

13. The Monitor is directed to file with the Court a copy of the Monitor's Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

14. Notwithstanding:
- (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be

necessary or desirable to give effect to this Order or to assist AlphaBow and its agents in carrying out the terms of this Order.

17. Service of this Order shall be deemed good and sufficient by:

(a) Serving the same on:

- (i) the persons listed on the service list created in these proceedings;
- (ii) any other person served with notice of the application for this Order;
- (iii) any other parties attending or represented at the application for this Order;
- (iv) the Purchaser or the Purchaser's solicitors; and

(a) Posting a copy of this Order on the Monitor's website at:
<https://www.ksvadvisory.com/experience/case/alphabow>

and service on any other person is hereby dispensed with.

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE A

Assets Listing

Lands Schedule/Mineral Property Report:

Surface Lease and rights to the Well only

Wells:

102/13-22-040-01W4/00

Lic 036252

WI 100%

Facilities:

N/A

Pipelines:

N/A

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PROCEEDING IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR
ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT MONITOR'S CERTIFICATE

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF BENNETT JONES LLP

PARTY FILING THIS
DOCUMENT Barristers and Solicitors
4500 Bankers Hall East
855 – 2 Street SW
Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sophie Fiddes

Telephone No.: 403-298-3324

Fax No.: 403-265-7219

Client File No.: 88323.6

RECITALS

- A. Pursuant to an Order of the Court dated _____, the Court approved the agreement of purchase and sale made as of February 14, 2025 (the "**Sale Agreement**") between AlphaBow Energy Inc. ("**AlphaBow**") and Response Energy Corporation (the "**Purchaser**") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been

satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at **[Time]** on **[Date]**.

**KSV Restructuring Inc., in its capacity
as Monitor of AlphaBow Energy Ltd.,
and not in its personal capacity.**

Per: _____

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;
- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and

- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

Schedule “C”

Clerk's Stamp

COURT FILE NUMBER 2401-05179
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE OF CALGARY
IN THE MATTER OF THE *COMPANIES'*
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, as amended
AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
ALPHABOW ENERGY LTD.

DOCUMENT **ORDER**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF PARTY
FILING THIS DOCUMENT: **BENNETT JONES LLP**
Barristers and Solicitors
4500, 855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Keely Cameron/Sophie Fiddes
Telephone No.: 403-298-3324
Fax No.: 403-265-7219
Client File No.: 88323.6

**DATE ON WHICH ORDER WAS
PRONOUNCED:** February 25, 2025
**NAME OF JUDGE WHO MADE THIS
ORDER:** The Honourable Justice M.J. Lema
LOCATION OF HEARING: Via Webex

UPON the application of AlphaBow Energy Ltd. (the "**Applicant**" or "**AlphaBow**"); **AND UPON** having read the Application for an Assignment Order; the Eighth Affidavit of Ben Li sworn on February 18, 2025; the Sale Approval and Vesting Order granted December 19, 2024 approving the Asset Purchase and Sale Agreement between AlphaBow and Signalta Resources Limited ("**Signalta**"); and the Seventh Report of the Monitor; **AND UPON** noting that Canadian Natural Resources Limited ("**CNRL**") and Strathcona Resources Ltd. take no position on the Application;

AND UPON hearing from counsel for the Applicant, the Monitor, and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Capitalized terms used but not otherwise defined in this Order shall have the meaning given to them in the Agreement of Purchase and Sale between AlphaBow and Signalta dated, December 9, 2024, and approved by this Court by a Sales Approval and Vesting Order dated December 19, 2024 ("**SAVO**").

SERVICE

2. The time for service of the notice of application for this order and supporting materials are deemed good and sufficient and this application is properly returnable today.

APPROVAL OF ASSIGNMENT OF CONTRACT

3. Upon the delivery of the Monitor's Certificate in accordance with paragraph 3 of the SAVO and payment of Cure Costs to CNRL in relation to the Pooling and Participation Agreement dated February 3, 1978 between Hudson's Bay Oil and Gas Company Limited and Westcoast Petroleum Ltd. (the "**Assigned Contract**"):
 - (a) all of the rights, title, interest and obligations of AlphaBow or Strathcona Resources Ltd. (if any) under the Assigned Contract as they relate to the assets set out in Schedule "A" hereto shall be assigned, transferred, and conveyed to and assumed by Signalta (the "**Assignee**") pursuant to Section 11.3 of the *Companies' Creditors Arrangement Act*, R.S.C., 1985, c. C-36 and such assignment is valid and binding upon all counterparties to the Assigned Contract, notwithstanding any restriction, condition or prohibition contained in the Assigned Contract, relating to the assignment thereof, including but not limited to, any Transfer Restrictions or provision(s) relating to a change of control requiring the consent of, or notice for any period in advance of the assignment to, any party to such Assigned Contract;

- (b) the Assigned Contract shall remain in full force and effect and each counterparty to the Assigned Contract shall be prohibited from exercising any rights or remedies under the Assigned Contract and shall be forever barred, enjoined and estopped from taking any such action solely by reason of: any defaults arising from AlphaBow's insolvency; the commencement of these CCAA Proceedings; and any defaults arising from the assignment of the Assigned Contract;
 - (c) the counterparties under the Assigned Contract are hereby deemed to waive any and all defaults or events of default relating thereto and any and all notices of default and demands for payment or any step or proceeding taken or commenced in connection therewith under the Assigned Contract shall be deemed to have been rescinded and of no further force or effect. For greater certainty and without limiting the generality of the foregoing, no counterparty to the Assigned Contract shall be permitted to rely on a notice of default or notice of termination sent to AlphaBow prior to the delivery of the Monitor's Certificate as grounds for terminating or seeking relief or damages against the Assignee under the Assigned Contract.
- 4. The assignment of the Assigned Contract shall be subject to the provisions of the SAVO directing that the Vendor's rights, title and interests in and to the Assigned Contract shall vest absolutely in the Assignee free and clear of all Claims and Encumbrances other than the Permitted Encumbrances in accordance with the provisions of the SAVO.
- 5. Unless this order expressly requires otherwise, and subject to paragraph 3(a) hereof, nothing herein shall derogate from the obligations of the Assignee to assume the Assigned Contract and perform the Assignee's obligations under the Assigned Contract, and save as

specifically set out in this Order, nothing shall amend or vary or be deemed to amend or vary the terms of the Assigned Contract.

Justice of the Court of King's Bench of Alberta

Schedule "A"

| Legal Description & Rights | Vendor's Interest | Encumbrances | *Wells |
|--|--------------------------|--|--------------------|
| T30, R11, W4M: W16 (PNG below base Viking to base Mannville) | 37.5 PWI | Crown LOR, paid by Alphabow as to 50% & CNRL as to 50% | 100/06-16-030-11W4 |
| | | | |
| T30, R11, W4M: SE16 (PNG below base Viking to top Mississippian) | 37.5 PWI | LOR of 12.5% on oil, 16.66% on gas, paid solely by CNRL | 100/08-16-030-11W4 |