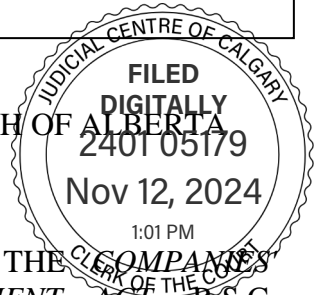


CLERK'S STAMP

FORM 7
[RULE 3.8]

COURT FILE NUMBER 2401-05179
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PROCEEDING IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, as amended



AND IN THE MATTER OF THE
COMPROMISE OR ARRANGEMENT OF
ALPHABOW ENERGY LTD.

DOCUMENT

**APPLICATION (Extending Stay of
Proceedings and Granting of Vesting Orders)**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500 Bankers Hall East
855 – 2 Street SW
Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron
Telephone No.: 403-298-3324/3177
Fax No.: 403-265-7219
Client File No.: 88323.6

NOTICE TO RESPONDENTS:

This application is made against you. You are a respondent.

You have the right to state your side of this matter before the judge.

To do so, you must be in Court when the application is heard as shown below:

Date: November 21, 2024
Time: 2:00 p.m.
Where: <https://albertacourts.webex.com/meet/virtual.courtroom86>

Go to the end of this document to see what you can do and when you must do it.

Go to the end of this document to see what else you can do and when you must do it.

Remedy claimed or sought:

1. AlphaBow Energy Ltd. (the “**Applicant**” or “**AlphaBow**”) seeks the following relief under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 (“**CCAA**”) as amended:
 - (a) An order substantially in the form attached hereto as **Schedule “A”**:
 - (1) declaring that service of this Application and its supporting materials is good and sufficient, and if necessary, abridging time for notice of the Application to the time actually given;
 - (2) an extension of the stay of proceedings originally imposed by the Amended and Restated Initial Order (the “**ARIO**”) granted by the Court on April 26, 2024, from November 29, 2024, to December 31, 2024 (the “**Stay Extension**”); and
 - (3) an order sealing the confidential exhibits to the Monitor’s Fifth Report;
 - (b) an order substantially in the form attached hereto as **Schedule “B”** approving the sale and vesting of certain assets to Power Serv Engine & Compressor Repair (Med Hat) Ltd. (the “**PowerServ Sale**”), free and clear of all claims, encumbrances and charges;
 - (c) an order substantially in the form attached hereto as **Schedule “C”** approving the sale and vesting of certain assets to Ember Resources Inc. (the “**Ember Sale**”), free and clear of all claims, encumbrances and charges;
 - (d) an order substantially in the form attached hereto as **Schedule “D”** approving the sale and vesting of certain assets to TykeWest Limited (the “**TykeWest Sale**”), free and clear of all claims, encumbrances and charges;

- (e) an order substantially in the form attached hereto as **Schedule “E”** approving the sale and vesting of certain assets to North 40 Resources Ltd. (the **“North 40 Sale”**), free and clear of all claims, encumbrances and charges;
- (f) an order substantially in the form attached hereto as **Schedule “F”** approving the sale and vesting of certain assets to Crbon Labs Inc. (the **“Crbon Labs Sale”**), free and clear of all claims, encumbrances and charges; and
- (g) granting such further and other relief as counsel may advise and this Honourable Court may permit.

Grounds for making this application:

2. AlphaBow is a privately-owned company in the business of the acquisition, development and production of oil and natural gas in Alberta. AlphaBow is incorporated and registered pursuant to the laws of the Province of Alberta, with headquarters located in Calgary, Alberta.
3. AlphaBow holds licenses issued by the AER to operate 3,785 wells, 4,038 pipelines and 321 facilities across Alberta (the **“Licensed Assets”**).
4. The objective of this CCAA proceeding is to give AlphaBow stability in order to complete a sales and investment solicitation process (**“SISP”**), and to re-structure, as necessary.

Extension of the Stay

5. AlphaBow has acted, and continues to act, in good faith and with due diligence, and seeks an Order providing for a further extension of the CCAA stay of proceedings from November 29, 2024, up to and including December 31, 2024.
6. The proposed extension will not materially prejudice any of AlphaBow's creditors.
7. Since the ARIO was granted on April 26, 2024, the Applicant has made tangible progress in accomplishing the objectives of this proceeding and requires a further stay extension to continue to work with successful bidders and other stakeholders to conclude the sales process.
8. Further, the Monitor is continuing its administration of the Claims Process, which will continue beyond the current stay period, and if this Honourable Court approves the below transactions, closing of these transactions will also occur beyond the current stay period.

SISP Update

9. AlphaBow conducted a court-approved SISP. The SISP has resulted in AlphaBow finding purchasers for all of its oil and gas assets. The largest transaction involves a corporate sale of AlphaBow which will result in the existing equity interests of AlphaBow being redeemed and cancelled for nominal consideration; all of the enumerated transferred liabilities will be transferred from AlphaBow to the AlphaBow Residual Trust, together with the enumerated transferred assets; and the Purchaser will acquire all of the newly issued shares of AlphaBow, such that at the conclusion of the Transaction it will be the sole shareholder of AlphaBow. We will be seeking approval of the Transaction at the scheduled application on December 19, 2024.

Asset Sales

10. AlphaBow is seeking approval of the following asset sales pursuant to the SISP (collectively, the "**Asset Sales**"). The SISP was court approved and undertaken by AlphaBow in consultation with the Monitor and its sales advisor, Sayer Energy Advisors ("**Sayer**").

PowerServ Sale

11. PowerServe was the successful bidder in the SISP for a compressor.

Ember Sale

12. Ember was the successful bidder in the SISP for AlphaBow's interest in various lands, wells, facilities and pipelines, along with their associated royalties and licenses, including:
 - (a) 77 parcels of land and their associated royalties;
 - (b) 56 wells and their associated licenses;
 - (c) 4 facilities and their associated licenses; and
 - (d) 18 pipelines and their associated licenses.

TykeWest Sale

13. Initially, AlphaBow, with consultation from the Monitor and Sayer identified another bidder, 2505108 AB Ltd. and Tians Oil Ltd. ("**250 and Tians**") as the successful bidder for AlphaBow's interest in two wells at 08-33-038-23W4M and 14-16-038-23W4M (the "**Contemplated Assets**"). After filing the last Application, AlphaBow realized as a result of an amendment to the 250 and Tians bid, it was no longer the superior bid, and 250 and Tians withdrew their offer.
14. A supplemental process was run for 250 and Tians, and TykeWest, the other bidder of the Contemplated Assets and the TykeWest bid was determined to be the superior bid in terms of the purchase price.
15. TykeWest's bid was not subject to any material conditions other than the requirement for Court approval.

North40 Sale

16. North40 was the successful bidder in the SISP for AlphaBow's interests in approximately 108 wells and facilities with associated pipelines. At the time of filing this Application, the agreement has not been finalized, however, a supplemental affidavit with the finalized agreement will be provided in due course. The outstanding item relates to the confirmation of cure costs.

Crbon Sale

17. Crbon was the successful bidder in the SISP for AlphaBow's interest in two wells located at 11-05-033-10W4 and 10-15-030-14W4.

All Asset Sales

18. Further details regarding the Asset Sales are contained in the Sixth Affidavit of Ben Li. The Asset Sales offer fair and reasonable consideration and are the best overall bid received in the SISP for the respective assets when considering their purchase prices, certainty of the Purchasers' ability to close, and other material terms of the transaction.
19. AlphaBow seeks Orders approving the Asset Sales. These sales will provide AlphaBow with liquidity that is necessary to support the ongoing CCAA process and are in the best interest of AlphaBow and its stakeholders.
20. The SISP is court approved and AlphaBow is not aware of any unfairness in the working out of the process.
21. The Monitor and the Sales Advisor have been involved in and support the Asset Sales.

Sealing Order

22. The Sixth Report of the Monitor contains unredacted copies of the Purchase and Sale Agreements. A sealing order is necessary to prevent the Purchase and Sale Agreements from being publicly disclosed. The information contained in the Purchase and Sale Agreements contain commercially sensitive information, the dissemination of which may

adversely affect the SISP and any subsequent sales processes resulting in prejudice to AlphaBow's stakeholders.

23. The proposed Sealing Order is the least restrictive and prejudicial alternative to prevent the dissemination of commercially sensitive information and satisfies the Sherman Estates test. The proposed form of sealing order seeks to seal the Purchase and Sale Agreements on the Court's file until three months after the closing of the sale of the lands.

General

24. Such further and other grounds as counsel for AlphaBow may advise and this Honourable Court may permit.

Material or evidence to be relied on:

25. The Sixth Affidavit of Ben Li sworn on November 12, 2024, filed;
26. The Amended and Restated CCAA Initial Order granted on April 26, 2024;
27. The Stay Extension Order granted on November 4, 2024;
28. The First Report of the Monitor, filed on July 18, 2024;
29. The Second Report of the Monitor, filed on August 22, 2024;
30. The Third Report of the Monitor, filed on September 13, 2024;
31. The Fourth Report of the Monitor, filed on October 29, 2024;
32. The Fifth Report of the Monitor, to be filed; and
33. Such further and other materials as counsel for the Proposed Monitor or Company may advise and this Honourable Court may permit.

Applicable rules:

34. Part 6, Division 1 of the Alberta *Rules of Court*.

Applicable Acts and regulations:

35. The *Companies' Creditors Arrangement Act*;
36. Such further and other Acts or regulations as counsel may advise and this Honourable Court may permit.

Any irregularity complained of or objection relied on:

37. None.

How the application is proposed to be heard or considered:

38. By Webex videoconference.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to give evidence in response to the application, you must reply by filing an affidavit or other evidence with the Court and serving a copy of that affidavit or other evidence on the applicant a reasonable time before the application is to be heard or considered.

Schedule "A"

Clerk's Stamp:

COURT FILE NUMBER 2401-05179
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE OF CALGARY
IN THE MATTER OF THE *COMPANIES'*
CREDITORS ARRANGEMENT ACT, R.S.C. 1985,
c. C-36, as amended
AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
ALPHABOW ENERGY LTD.

DOCUMENT **ORDER (Extending Stay of Proceedings)**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT: **BENNETT JONES LLP**
Barristers and Solicitors
4500, 855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron
Telephone No.: 403-298-3324/3177
Fax No.: 403-265-7219
Client File No.: 88323.6

**DATE ON WHICH ORDER WAS
PRONOUNCED:** November 21, 2024

**NAME OF JUDGE WHO MADE
THIS ORDER:** Justice M.E. Burns

LOCATION OF HEARING: Calgary Court Centre
601 5 St SW
Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. (the "**Applicant**" or "**AlphaBow**"); **AND**
UPON having read the Application for the Stay Extension; the Amended and Restated Initial
Order of the Honourable Justice M. J. Lema granted on April 26, 2024 (the "**ARIO**"); the Stay
Extension Order of the Honourable Justice B. E. Romaine granted on July 24, 2024; the Stay
Extension Order of the Honourable Justice M. H. Bourque granted on August 27, 2024; the Stay

Extension Order of the Honourable Justice J. T. Neilson granted on September 20, 2024; the Stay Extension Order of the Honourable Justice Marion granted on October 29, 2024; the Stay Extension Order of the Honourable Justice M.H. Bourque granted on November 4, 2024; the Sixth Affidavit of Ben Li sworn on November 12, 2024; the Fifth Report of the Monitor, filed November ●, 2024 (the “**Fifth Report**”); **AND UPON** hearing counsel for the Applicant, the Monitor, and any other interested parties appearing at the application; **IT IS HEREBY ORDERED AND DECLARED THAT:**

SERVICE

1. The time for service of the notice of application for this order (the "**Order**") and supporting materials are deemed good and sufficient and this application is properly returnable today.

STAY EXTENSION

2. The Stay Period (as defined in the ARIO) is hereby extended to and including December 31, 2024.

SEALING ORDER

3. The Purchase and Sale Agreements, attached as Confidential Exhibits to the Fifth Report of the Monitor shall be sealed on the Court file and shall not form part of the public record, until three months after the discharge of the Monitor.
4. The Clerk of the Court shall file the Purchase and Sale Agreements in a sealed envelope attached to a notice that sets out the style of cause in these proceedings and states:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS, BEING THE PURCHASE AND SALE AGREEMENTS (THE “**CONFIDENTIAL MATERIALS**”) PURSUANT TO THE SEALING ORDER ISSUED BY THE HONOURABLE JUSTICE BURNS ON NOVEMBER 21, 2024. THE CLERK OF THE COURT SHALL NOT RELEASE THE CONFIDENTIAL MATERIALS TO THE PUBLIC UNTIL THREE MONTHS AFTER THE DISCHARGE OF THE MONITOR.

5. AlphaBow is empowered and authorized, but not directed, to provide the Confidential or any portion thereof to any interested entity or person that it, along with the Monitor,

considers reasonable in the circumstances, subject to confidentiality arrangements satisfactory to AlphaBow and the Monitor.

6. Leave is hereby granted to any person, entity or party affected by this sealing order to apply to this Court for a further order vacating, substituting, modifying or varying the terms of this Order, with such application to be brought on not less than 7 days' notice to the Monitor and any other affected party pursuant to the Alberta Rules of Court, Alta Reg 124/2010 and this Order.

Justice of the Court of King's Bench of Alberta

Schedule "B"

Clerk's Stamp:

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT **ORDER (Sales Approval and Vesting)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500 Bankers Hall East
855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sarah Aaron
Telephone No.: 403-298-3324/3177
Fax No.: 403-265-7219
Client File No.: 88323.6

DATE ON WHICH ORDER WAS PRONOUNCED: November 21, 2024

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice M. E. Burns

LOCATION OF HEARING: Calgary Court Centre
601 5 St SW
Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the October 26, 2024, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and Power Serv Engine & Compressor Repair (Med Hat) Ltd. (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the

"**Fifth Report**"); **AND UPON hearing** the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application:

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

VESTING OF PROPERTY

3. Upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "**Monitor's Certificate**"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);
 - (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system; and

(c) those Claims listed in Schedule "C" hereto,

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

(a) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.

5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.

6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.

7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by KSV Restructuring Inc., in its capacity as Monitor of the Applicant and not in its personal capacity.
8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the AlphaBow, or any person claiming by, through or against the AlphaBow.
12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.
15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.

16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist the AlphaBow and its agents in carrying out the terms of this Order.
17. Service of this Order shall be deemed good and sufficient by:
- (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (b) Posting a copy of this Order on the Monitor's website at:
<https://www.ksvadvisory.com/experience/case/alphabow>;
- and service on any other person is hereby dispensed with.
18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE A

Assets Listing

Equipment:

Unit Waukesha 1905 located at 02-17-11-10W4 Bow Island

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PROCEEDING	IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	SALE AND VESTING ORDER
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7 Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6

RECITALS

- A. Pursuant to an Order of the Court dated November 21, 2024, the Court approved the agreement of purchase and sale made as of October 26, 2024, (the "**Sale Agreement**") between AlphaBow Energy Inc. ("**AlphaBow**") and Power Serv Engine & Compressor Repair (Med Hat) Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.
- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at [Time] on [Date].

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Per: _____

Name: Andrew Basi

SCHEDULE C

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE D

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties; and
- (ii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner.

Schedule "C"

Clerk's Stamp:

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT **ORDER (Sales Approval and Vesting)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500 Bankers Hall East
855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sarah Aaron
Telephone No.: 403-298-3324/3177
Fax No.: 403-265-7219
Client File No.: 88323.6

DATE ON WHICH ORDER WAS PRONOUNCED: November 21, 2024

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice M. E. Burns

LOCATION OF HEARING: Calgary Court Centre
601 5 St SW
Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the November 11, 2024, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and Ember Resources Inc. (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "**Fifth Report**"); **AND UPON**

noting the November 7, 2024, decision of Justice M. H. Bourque that the 17.5% gross overriding royalty granted by AlphaBow to Advance Drilling Ltd. is not an interest in land; **AND UPON hearing** the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

VESTING OF PROPERTY

3. Subject only to approval by the Alberta Energy Regulator ("**Energy Regulator**") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "**Monitor's Certificate**"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:

- (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);
- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system;
- (c) any liens or claims of lien under the *Builders' Lien Act* (Alberta) or the *Prompt Payment and Construction Lien Act* (Alberta);
- (d) any linear or non-linear municipal property tax claims under the *Municipal Government Act* (Alberta), or otherwise;
- (e) any outstanding amounts owing in respect of the AER Orphan Fund Levy and Administration Fees; and
- (f) those Claims listed in Schedule "C" hereto,

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) the Registrar of Land Titles ("**Land Titles Registrar**") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:

- (i) cancel existing Certificates of Title identified and legally described in Schedule "A" of the Sale Agreement (the "**Lands**");
 - (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, Ember Resources Inc.;
 - (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule "D", to this Order, and to issue and register against the New Certificate of Title such new caveats, utility rights of ways, easements or other instruments as are listed in Schedule "D"; and
 - (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;
- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
- (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (c) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.

5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by KSV Restructuring Inc., in its capacity as Monitor of the Applicant and not in its personal capacity.
8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any

kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against AlphaBow.
12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a

transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist AlphaBow and its agents in carrying out the terms of this Order.
17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (a) Posting a copy of this Order on the Monitor's website at: <https://www.ksvadvisory.com/experience/case/alphabow>

and service on any other person is hereby dispensed with.

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE A

Assets Listing

Lands:

See Mineral Property Report

ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Jan Zhao on November 11, 2024 at 5:41:06 pm.

Selection

Admin Company:
Category:
Country:
Province:
Division:
Area(s):
Active / Inactive: Active
Status Types:
Lease Types:
Acreage Status:
Expiry Period:
Acreage Category:

Print Options

Acres / Hectares: Hectares
Working Interest DOI: Yes
Other DOI: No
Related Contracts: Yes
Royalty Information: Yes
Well Information: No
Remarks: No
Acreage: No

Sort Options

Division: No
Category: No
Province: No
Area: No
Location: Yes



**ALPHABOW ENERGY LTD.
Mineral Property Report**

Report Date: Nov 11, 2024
Page Number: 1

REPORTED IN HECTARES

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Eff:	Exp:	Ext:	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held	
									Area :	Related Contracts
M21809	PNGLSE CR	CR	Jan 02, 1975	Jan 02, 1985	15	C05038	A No	WI	256.000	TWINING
Sub: A	WI					ALPHABOW ENERGY		50.000000000	256.000	TWP 31 RGE 25 W4M SEC 4
A	37531					TAGA NORTH LTD.		50.000000000	128.000	PET TO BASE VIKING_SAND
ALPHABOW ENERGY										
100.000000000	CANSTONE ENER		Count Acreage = No				0.00		Total Rental:	
Status		Hectares	Net	Hectares	Net	Hectares	Net	Hectares	Net	Related Contracts
										C04844 A P&S Oct 18, 2017 (I)
										C05038 A JOA Oct 01, 1995

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	OIL	Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas Royalty:				
S/S OIL: Min:				
Other Percent:				
Paid to:	PAIDTO (R)			
MINISTER OF FI.	100.000000000			
Paid by:	WI (C)			
ALPHABOW ENERGY	50.000000000			
TAGA NORTH LTD.	50.000000000			
Max:				
Min Pay:				
Div:				
Min:				
Prod/Sales:				
Prod/Sales:				
Prod/Sales:				

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Eff:	Exp:	Ext:	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held	
									Area :	Related Contracts
M21809	PNGLSE CR	CR	Jan 02, 1975	Jan 02, 1985	15	C05036	A No	WI	256.000	TWINING
Sub: B	ROY					CANSTONE ENER		25.000000000	256.000	TWP 31 RGE 25 W4M SEC 4
A	37531					EMBER RESOURCES		75.000000000	0.000	NG TO BASE BELLY_RIVER
EMBER RESOURCES										
100.000000000	CANSTONE ENER		Count Acreage = No				896.00		Total Rental:	
Status		Hectares	Net	Hectares	Net	Hectares	Net	Hectares	Net	Related Contracts
										C04844 A P&S Oct 18, 2017 (I)
										C05036 A ORR Mar 14, 1990

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	*	*

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05036 A	GROSS OVERRIDE ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
	Roy Percent: 6,00000000				
	Deduction: YES				
M21809	B	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:
		S/S OIL: Min:		Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
				Paid by: WI	(C)
				CANSTONE ENER	25.00000000
				EMBER RESOURCES	75.00000000

PERMITTED DEDUCTIONS -
 CALCULATED SAME AS ALTA, CROWN

		Royalty / Encumbrances			
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD	
Roy Percent:					
Deduction: STANDARD					
Gas: Royalty:	Max:	Min Pay:	Prod/Sales:		
S/S OIL: Min:		Div:	Prod/Sales:		
Other Percent:		Min:	Prod/Sales:		
		Paid by: WI	(C)		
		CANSTONE ENER	25.00000000		
		EMBER RESOURCES	75.00000000		

**ALPHABOW ENERGY LTD.
Mineral Property Report**

Report Date: Nov 11, 2024
Page Number: 3

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	*	*
M21809	ROY	Exp: Jan 02, 1985	256,000	CANSTONE ENER		25,000,000,000	TWP 31 RGE 25 W4M SEC 4
A	37531	Ext: 15	0,000	EMBER RESOURCES		75,000,000,000	NG BELOW BASE BELLY_RIVER TO BASE VIKING_SAND
100.00000000	CANSTONE ENER	Count Acreage = No	Total Rental: 0.00				

(cont'd)

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05036 B ORR Mar 14, 1990

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05036 B	GROSS OVERRIDE ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
	Roy Percent: 6,00000000				
	Deduction: YES				
	Gas: Royalty:				Prod/Sales:
	S/S OIL: Min:				Prod/Sales:
	Other Percent:				Prod/Sales:
	Paid to: ROYDPTO (C)				
	ALPHABOW ENERGY	50,00000000			
	TAGA NORTH	50,00000000			
	Paid by: WI (C)				
	CANSTONE ENER	25,00000000			
	EMBER RESOURCES	75,00000000			

PERMITTED DEDUCTIONS -
CALCULATED SAME AS ALTA, CROWN

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:				Prod/Sales:
S/S OIL: Min:				Prod/Sales:

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	

(cont'd)

Other Percent:
 Max: Div: Prod/Sales:
 Min: Min: Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (C)
 MINISTER OF FI. 100.000000000 CANSTONE ENER 25.000000000
 EMBER RESOURCES 75.000000000

M21909	PNGLSE	CR	Eff: Jan 02, 1975	256.000	WI	Area : TWINING
Sub: A	WI	Exp: Jan 02, 1985	256.000	ALPHABOW ENERGY	100.000000000	TWP 031 RGE 25 W4M 9
A	37532	Ext: 15	256.000	Total Rental: 896.00		PNG TO BASE VIKING_SAND
100.000000000	ALPHABOW ENERGY					EXCL CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY					----- Related Contracts -----
						C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type
 LESSOR ROYALTY
 Roy Percent: STANDARD
 Deduction: STANDARD
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:

Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of PROD

Max: Min Pay: Prod/Sales:
 Div: Div: Prod/Sales:
 Min: Min: Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (M)
 MINISTER OF FI. 100.000000000 ALPHABOW ENERGY 100.000000000

M21909	PNGLSE	CR	Eff: Jan 02, 1975	256.000	WI	Area : TWINING
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**ALPHABOW ENERGY LTD.
Mineral Property Report**

Report Date: Nov 11, 2024
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REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	*	*
M21909	WI	WI	256,000	ALPHABOW ENERGY	100,000,000,000		TWP 031 RGE 25 W4M 9 CBM IN HORSESHOE_CANYON
Sub: B	Exp: Jan 02, 1985						
A	Ext: 15		256,000				
	ALPHABOW ENERGY		Total Rental: 0.00				
100.00000000	ALPHABOW ENERGY	Count Acreage = No					----- Related Contracts ----- C04844 A P&S Oct 18, 2017 (I)

(cont'd)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100,000,000,000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				Prod/Sales:
S/S OIL: Min:				Prod/Sales:
Other Percent:				Prod/Sales:
Paid to: PAIDTO (R)				
MINISTER OF FI.	100,000,000,000			
Paid by: PAIDBY (R)				
ALPHABOW ENERGY	100,000,000,000			

File Number	Lse Type	CR	Eff:	Nov 20, 1969	Area : TWINING	
File Status	Int Type / Lse No/Name	Operator / Payor	Exp:	Nov 20, 1979	TWP 031 RGE 25 W4M 20	
Mineral Int	Operator / Payor	Net	Ext:	15	PNG TO BASE BELLY_RIVER	
M21910	PNGLSE	CR	256,000	C05072	A	WI
Sub: B	ROY		256,000	EMBER RESOURCES	100,000,000,000	
A	21043		0.000			
	EMBER RESOURCES		Total Rental: 896.00			
100.00000000	EMBER RESOURCES					----- Related Contracts ----- C04844 A P&S Oct 18, 2017 (I) C05072 A FO Apr 30, 2003

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*
Mineral Int						Lease Description / Rights Held

(cont'd)

M21910 B _____ Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 C05072 A GROSS OVERRIDE ROYALTY ALL Y N 25.00000000 % of PROD
 Roy Percent: UNKNOWN
 Deduction: UNKNOWN
 Gas Royalty: 15.000000000
 S/S OIL: Min: 5.000000000 Max: 12.500000000 Div: 150.000000
 Other Percent: 15.000000000
 Min Pay: Prod/Sales:
 Div: Prod/Sales:
 Min: Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (C)
 ALPHABOW ENERGY 100.000000000 EMBER RESOURCES 100.000000000

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 LESSOR ROYALTY ALL Y N 100.000000000 % of PROD
 Roy Percent: STANDARD
 Deduction: STANDARD
 Gas Royalty: Prod/Sales:
 S/S OIL: Min: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (C)
 MINISTER OF FL. 100.000000000 EMBER RESOURCES 100.000000000

M21910 PNLSE CR Eff: Nov 20, 1969 192.000 C05072 A No WI
 Sub: C ROY Exp: Nov 20, 1979 192.000 EMBER RESOURCES 100.000000000
 A 21043 Ext: 15 0.000
 EMBER RESOURCES Total Rental: 672.00
 100.000000000 EMBER RESOURCES
 Area : TWINING
 TWP 031 RGE 25 W4M N&SW 30
 PNG TO BASE VIKING_SAND
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M21910	C						
			Hectares	Net	Hectares	Net	
					C05072 A	FO	Apr 30, 2003

(cont'd)

Sub:	Status	Hectares	Net	Hectares	Net	

Royalty / Encumbrances

<Linked> **Royalty Type** **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
C05072 A GROSS OVERRIDE ROYALTY ALL Y N 25.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000
S/S OIL: Min: 5.00000000 Max: 12.50000000 Div: 150.000000
Other Percent: 15.00000000

Paid to: PAIDTO (R)
ALPHABOW ENERGY 100.000000000
Paid by: WI (C)
EMBER RESOURCES 100.000000000

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
LESSOR ROYALTY ALL Y N 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Min Pay:
Div:
Min:

Paid to: PAIDTO (R)
MINISTER OF FI. 100.000000000
Paid by: WI (C)
EMBER RESOURCES 100.000000000

M21910	PNGLSE	CR	Eff: Nov 20, 1969	64.000	C05072	A	No	WI	Area : TWINING
Sub: D	ROY		Exp: Nov 20, 1979	64.000	EMBER RESOURCES		100.000000000		TWP 031 RGE 25 W4M SE 30

ALPHABOW ENERGY LTD. Mineral Property Report

Report Date: Nov 11, 2024
Page Number: 8

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	Lease Description / Rights Held
M21910	A	21043	Ext: 15	0.000		PNG TO BASE MANNVILLE
		EMBER RESOURCES	Total Rental: 224,00			
100.00000000	EMBER RESOURCES					

(cont'd)

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05072 A FO Apr 30, 2003

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05072 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	25,00000000 % of PROD
Roy Percent:					
Deduction: UNKNOWN					
Gas: Royalty: 15,00000000					
S/S OIL: Min: 5,00000000					
Other Percent: 15,00000000					
Min Pay:					
Max: 12,50000000 Div: 150,000000					
Min:					

Paid to: PAIDTO (R) **Paid by:** WI (C)
ALPHABOW ENERGY 100,00000000 EMBER RESOURCES 100,00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100,00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Min Pay:				
Div:				
Min:				

Paid to: PAIDTO (R) **Paid by:** WI (C)

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M21910	D	MINISTER OF FI.	100.000000000	EMBER RESOURCES	100.000000000	
M22702	PNGLSE	CR	256.000			WI
Sub: A	WI	Eff: Jul 25, 2002	256.000	ALPHABOW ENERGY	100.000000000	Area : TWINING
A	0402070386	Exp: Jul 24, 2007	256.000			TWP 033 RGE 26 W4M 6
	ALPHABOW ENERGY	Ext: 15	256.000	Total Rental: 896.00		PNG TO BASE BELLY_RIVER
100.000000000	ALPHABOW ENERGY					EXCL CBM IN HORSESHOE_CANYON
----- Related Contracts -----						
					C04844 A	P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas Royalty:				
S/S OIL: Min:				
Other Percent:				
Paid to: PAIDTO (R)				
MINISTER OF FI.	100.000000000			
Paid by: WI (M)				
ALPHABOW ENERGY	100.000000000			

M22702	PNGLSE	CR	256.000			WI
Sub: B	WI	Eff: Jul 25, 2002	256.000	ALPHABOW ENERGY	100.000000000	Area : TWINING
A	0402070386	Exp: Jul 24, 2007	256.000			TWP 033 RGE 26 W4M 6
	ALPHABOW ENERGY	Ext: 15	256.000	Total Rental: 0.00		CBM IN HORSESHOE_CANYON
100.000000000	ALPHABOW ENERGY					----- Related Contracts -----
					C04844 A	P&S Oct 18, 2017 (I)

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	
M22702	B						

(cont'd)

Sub:	Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent: STANDARD
Gas Royalty: Min Pay:
S/S OIL: Min: Div:
Other Percent: Min:

Paid to: PAIDTO (R) 100.000000000
MINISTER OF FI. 100.000000000
Paid by: WI (M)
 ALPHABOW ENERGY 100.000000000

M22043	PNGLSE	FH	Eff: Aug 17, 1960	64,000		WI	Area : FENN BIG VALLEY
Sub: A	WI		Exp: Aug 16, 1970	64,000	ALPHABOW ENERGY	100.000000000	TWP 36 RGE 21 W4M NE 19
A	PL-2665	Ext: HBP		64,000			PNG FROM TOP HORSESHOE_CANYON
	ALPHABOW ENERGY						TO BASE FOREMOST
	ALPHABOW ENERGY						EXCL CBM IN HORSESHOE_CANYON

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD

Status
 Hectares Net Hectares Net
 C04844 A P&S Oct 18, 2017 (I)
 ----- Related Contracts -----

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M22043 A
 Roy Percent: 12.50000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min: Max:
 Other Percent:
 Min Pay: Prod/Sales:
 Div: Prod/Sales:
 Min: Prod/Sales:

Paid to: DEPOSITO(M)
 PRAIRIESKY 100.00000000
 Paid by: WI (M)
 ALPHABOW ENERGY 100.00000000

PERMITTED DEDUCTIONS - Aug 29, 2012
 NO
 NO DEDUCTIONS

M22043 P NGLSE FH Eff: Aug 17, 1960 64,000 WI
 Sub: B WI Exp: Aug 16, 1970 64,000 ALPHABOW ENERGY 100.00000000
 A PL-2665 Ext: HBP 64,000
 ALPHABOW ENERGY
 Total Rental: 0.00
 Area : FENN BIG VALLEY
 TWP 036 RGE 21 W4M NE 19
 CBM IN HORSESHOE_CANYON
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status Hectares Net Hectares Net Hectares Net

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type ALL
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000 % of SALES
 Roy Percent: 12.50000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min: Max:
 Other Percent:
 Min Pay: Prod/Sales:
 Div: Prod/Sales:
 Min: Prod/Sales:

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M) WI (M)
PRAIRIESKY 100,000,000,000 ALPHABOW ENERGY 100,000,000,000

PERMITTED DEDUCTIONS - Aug 29, 2012
NO
NO DEDUCTIONS

M22043	PNGLSE	FH	Eff: Aug 17, 1960	64,000		WI
Sub: C	WI		Exp: Aug 16, 1970	64,000	ALPHABOW ENERGY	100,000,000,000
A	PL-2665		Ext: HBP	64,000		
	ALPHABOW ENERGY		Total Rental:	0.00		
100.00000000	ALPHABOW ENERGY	Count Acreage = No				

Status Hectares Net Hectares Net
Area : FENN BIG VALLEY
TWP 036 RGE 21 W4M NE 19
PNG IN NISKU
(DEFINED AS DEPTH OF 1760M AND
1811.7 M TVD MEASURED ON
INDUCTION ELECTRIC LOG OF
100/16-19-036-21W4 WELL)
----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100,000,000,000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
	Max:			
	Min Pay:			
	Div:			
	Min:			
	Prod/Sales:			
	Prod/Sales:			
	Prod/Sales:			
Paid to: DEPOSITO(M) WI (M)				
PRAIRIESKY 100,000,000,000	ALPHABOW ENERGY	100,000,000,000		

PERMITTED DEDUCTIONS - Aug 29, 2012
NO

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	*	*

(cont'd)

M22043 C NO DEDUCTIONS

M22101 NGLSE FH Eff: Mar 25, 2004 128,000 WI
 Sub: A WI Exp: Mar 24, 2007 12,800 ALPHABOW ENERGY 100.00000000
 A WATSON, A, Ext: HBP 12,800
 ALPHABOW ENERGY Total Rental: 32.00
 10.00000000 ALPHABOW ENERGY

Area : FENN BIG VALLEY
 TWP 036 RGE 21 W4M S 19
 NG TO TOP DEVONIAN
 EXCL CBM IN HORSESHOE_CANYON
 EXCL CBM IN MANNVILLE

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status Hectares Net Hectares Net

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type NATURAL GAS
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000 % of PROD

Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas Royalty:
 S/S OIL: Min:
 Other Percent:

Min Pay:
 Div:
 Min:

Prod/Sales:
 Prod/Sales:
 Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (M)
 WATSON, ALLEN D 100.00000000 ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

M22101	NGLSE	FH	Eff: Mar 25, 2004	128,000		WI	Area : FENN BIG VALLEY
Sub: B	WI		Exp: Mar 24, 2007	12,800	ALPHABOW ENERGY	100.000000000	TWP 036 RGE 21 W4M S 19
A	WATSON, A.		Ext: HBP	12,800			CBM IN HORSESHOE_CANYON
ALPHABOW ENERGY							
Total Rental: 0.00							
10.00000000 ALPHABOW ENERGY Count Acreage = No							
----- Related Contracts -----							
C04844 A P&S Oct 18, 2017 (I)							

Status Hectares Net Hectares Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of SALES

Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:

Min Pay:
 Div:
 Min:

Paid to: PAIDTO (R) Paid by: WI (M)
 WATSON, ALLEN D 100.000000000 ALPHABOW ENERGY 100.000000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22101	NGLSE	FH	Eff: Mar 25, 2004	128,000		WI	Area : FENN BIG VALLEY
Sub: C	WI		Exp: Mar 24, 2007	12,800	ALPHABOW ENERGY	100.000000000	TWP 036 RGE 21 W4M S 19
A	WATSON, A.		Ext: HBP	12,800			CBM IN MANNVILLE

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22101
 Sub: C ALPHABOW ENERGY Total Rental: 0.00
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status Hectares Net Hectares Net

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 LESSOR ROYALTY NATURAL GAS N N 100.00000000 % of PROD

Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:

Min Pay:
 Div:
 Min:
 Prod/Sales:
 Prod/Sales:
 Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (M)
 WATSON, ALLEN D 100.000000000 ALPHABOW ENERGY 100.000000000

GENERAL COMMENTS - Aug 29, 2012

10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22101	NGLSE	FH	Eff:	Mar 25, 2004	128.000	WI	Area : FENN BIG VALLEY
Sub: D	WI	Exp:	Mar 24, 2007	12.800	ALPHABOW ENERGY	100.000000000	TWP 036 RGE 21 W4M S 19
A	WATSON, A.	Ext:	HBP	12.800			NG FROM TOP DEVONIAN

Total Rental: 0.00

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22101
Sub: D
10.00000000 ALPHABOW ENERGY Count Acreage = No
----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net

----- Royalty / Encumbrances -----

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Paid to:	PAIDTO (R)			
WATSON, ALLEN D	100.000000000			
Paid by:	WI (M)			
	ALPHABOW ENERGY			100.000000000

GENERAL COMMENTS - Aug 29, 2012
10% MIN INT
PERMITTED DEDUCTIONS - Aug 29, 2012
50.0000
DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22102	Area	Eff	Mar 26, 2004	128.000	WI
Sub: A	WATSON T	Exp:	Mar 25, 2007	25.600	ALPHABOW ENERGY 100.000000000
A	ALPHABOW ENERGY	Ext:	HBP	25.600	
		Total Rental:	64.00		

Area : FENN BIG VALLEY
TWP 036 RGE 21 W4M S 19
NG TO TOP DEVONIAN
EXCL CBM IN HORSESHOE_CANYON

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	
M22102	Sub: A	20.00000000	ALPHABOW ENERGY				EXCL CBM IN MANNVILLE

(cont'd)

Status	Hectares	Net	Hectares	Net	Related Contracts
					C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:				Prod/Sales:
S/S OIL: Min:				Prod/Sales:
Other Percent:				Prod/Sales:
Paid to: PAIDTO (R)				
WATSON, THELMA	100.00000000			
				Paid by: WI (M)
				ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012
 20% MIN INT
PERMITTED DEDUCTIONS - Aug 29, 2012
 25.0000
 DEDUCTIONS MUST NOT EXCEED 25%

File Number	Area	Eff	Mar 26, 2004	128.000	WI
M22102	Sub: B	WI	Exp: Mar 25, 2007	25.600	ALPHABOW ENERGY 100.00000000
A	WATSON T	Ext: HBP	25.600		
	ALPHABOW ENERGY	Total Rental:	0.00		

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22102
 Sub: B
 20.00000000 ALPHABOW ENERGY Count Acreage = No
 Status Hectares Net Hectares Net
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type NATURAL GAS
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000 % of SALES
 Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Max:
 Min Pay:
 Div:
 Min:
 Paid to: PAIDTO (R)
 WATSON, THELMA 100.00000000
 Paid by: WI (M)
 ALPHABOW ENERGY 100.00000000
 Prod/Sales:
 Prod/Sales:
 Prod/Sales:

GENERAL COMMENTS - Aug 29, 2012
 20% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 25.0000
 DEDUCTIONS MUST NOT EXCEED 25%

File Number	Lse Type	Area	Eff	Mar 26, 2004	128.000	WI
Sub:	C	WI	Exp:	Mar 25, 2007	25.600	ALPHABOW ENERGY 100.00000000
A	WATSON T	Ext:	HBP	25.600	Total Rental:	0.00

**ALPHABOW ENERGY LTD.
Mineral Property Report**

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22102
Sub: C
20.00000000 ALPHABOW ENERGY Count Acreage = No
----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type
LESSOR ROYALTY
Roy Percent: 17.00000000
Deduction: UNKNOWN
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Paid to: PAIDTO (R)
WATSON, THELMA 100.000000000
Product Type: NATURAL GAS
Sliding Scale: N
Convertible: N
% of Prod/Sales: 100.00000000 % of PROD
Min Pay:
Div:
Min:
Paid by: WI (M)
ALPHABOW ENERGY 100.000000000
Prod/Sales:
Prod/Sales:
Prod/Sales:

GENERAL COMMENTS - Aug 29, 2012
20% MIN INT
PERMITTED DEDUCTIONS - Aug 29, 2012
25.0000
DEDUCTIONS MUST NOT EXCEED 25%

M22102	NGLSE	FH	Eff:	Mar 26, 2004	128.000	WI	Area : FENN BIG VALLEY
Sub: D	WI	Exp:	Mar 25, 2007	25.600	ALPHABOW ENERGY	100.000000000	TWP 036 RGE 21 W4M S 19
A	WATSON T	Ext:	HBP	25.600			NG FROM TOP DEVONIAN
	ALPHABOW ENERGY	Total Rental:		0.00			

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22102
 Sub: D
 20.00000000 ALPHABOW ENERGY Count Acreage = No
 Status Hectares Net Hectares Net
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type NATURAL GAS
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000 % of PROD
 Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Min Pay:
 Div:
 Min:
 Paid to: PAIDTO (R)
 WATSON, THELMA 100.00000000
 Paid by: WI (M)
 ALPHABOW ENERGY 100.00000000
 Prod/Sales:
 Prod/Sales:
 Prod/Sales:

GENERAL COMMENTS - Aug 29, 2012
 20% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 25.0000
 DEDUCTIONS MUST NOT EXCEED 25%

File Number	Lse Type	Area	Eff	Mar 18, 2004	128.000	WI
Sub: A	WI	TWP 036 RGE 21 W4M S 19	Exp: Mar 17, 2007	12.800	ALPHABOW ENERGY	100.00000000
A	BURNSTAD ET AL	NG TO TOP DEVONIAN	Ext: HBP	12.800	Total Rental:	32.00

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*
M22103	Sub: A	10.00000000	ALPHABOW ENERGY	EXCL CBM IN MANNVILLE		

(cont'd)

Status	Hectares	Net	Hectares	Net	Related Contracts
					C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:				Prod/Sales:
S/S OIL: Min:				Prod/Sales:
Other Percent:				Prod/Sales:

Paid to: DEPOSITO(M)
 JARA COLP 100.000000000 Paid by: WI (M)
 ALPHABOW ENERGY 100.000000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

File Number	Lse Type	Eff	Mar 18, 2004	128.000	WI
M22103	Sub: B	WI	Exp: Mar 17, 2007	12.800	ALPHABOW ENERGY 100.000000000
	A	BURNSTAD ET AL	Ext: HBP	12.800	CBM IN HORSESHOE_CANYON
		ALPHABOW ENERGY	Total Rental:	0.00	

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22103
 Sub: B
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 Status: Hectares Net Hectares Net
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type NATURAL GAS
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000 % of SALES
 Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Max:
 Min Pay:
 Div:
 Min:
 Prod/Sales:
 Prod/Sales:
 Prod/Sales:

Paid to: DEPOSITO(M)
 JARA COLP 100.000000000
 Paid by: WI (M)
 ALPHABOW ENERGY 100.000000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22103	NGLSE	FH	Eff:	Mar 18, 2004	128.000	WI
Sub: C	WI	Exp:	Mar 17, 2007	12.800	ALPHABOW ENERGY	100.000000000
A	BURNSTAD ET AL	Ext:	HBP	12.800		
					Total Rental:	0.00
ALPHABOW ENERGY						
Area : FENN BIG VALLEY						
TWP 036 RGE 21 W4M S 19						
CBM IN MANNVILLE						

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22103
 Sub: C
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:				Prod/Sales:
S/S OIL: Min:				Prod/Sales:
Other Percent:				Prod/Sales:

Paid to: DEPOSITO(M)
 JARA COLP 100.000000000
 Paid by: WI (M)
 ALPHABOW ENERGY 100.000000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22103	NGLSE	FH	Eff:	Mar 18, 2004	128.000	WI	Area : FENN BIG VALLEY
Sub: D	WI		Exp:	Mar 17, 2007	12.800	ALPHABOW ENERGY	TWP 036 RGE 21 W4M S 19
A	BURNSTAD ET AL	Ext: HBP			12.800		NG FROM TOP DEVONIAN
	ALPHABOW ENERGY		Total Rental:		0.00		

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22103
 Sub: D
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 Status: Hectares Net Hectares Net
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:				Prod/Sales:
S/S OIL: Min:				Prod/Sales:
Other Percent:				Prod/Sales:
Paid to: DEPOSITO(M)				
JARA COLP	100.000000000			
				Paid by: WI (M)
				ALPHABOW ENERGY 100.000000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

File Number	Lse Type	Eff	Mar 12, 2004	128.000	WI	Area
Sub: A	WI	Exp: Mar 11, 2007	12.800	ALPHABOW ENERGY	100.000000000	TWP 036 RGE 21 W4M S 19
A	PRESZLAK	Ext: HBP	12.800			NG TO TOP DEVONIAN
	ALPHABOW ENERGY		Total Rental: 32.00			EXCL CBM IN HORSESHOE_CANYON

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	
M22104	Sub: A	10.00000000	ALPHABOW ENERGY				EXCL CBM IN MANNVILLE

(cont'd)

Status	Hectares	Net	Hectares	Net	Related Contracts
					C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Paid to:	DEPOSITO(M)			
TERRY/PRESZLAKTR	14.290000000			
PRESZLAK TRUST	85.710000000			
Min Pay:				
Div:				
Min:				
Paid by:	WI			
	ALPHABOW ENERGY			100.000000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

File Number	Sub:	Area	Eff:	Exp:	Ext:	WI
M22104	B	Area : FENN BIG VALLEY	Mar 12, 2004	128.000		WI
	A	TWP 036 RGE 21 W4M S 19	Mar 11, 2007	12.800		
		CBM IN HORSESHOE_CANYON		12.800		

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22104
 Sub: B ALPHABOW ENERGY Total Rental: 0.00
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type NATURAL GAS
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000
 % of SALES

Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Min Pay:
 Div:
 Min:
 Paid to: DEPOSITO(M)
 TERRY/PRESZLAKTR 14.290000000
 PRESZLAK TRUST 85.710000000
 Paid by: WI (M)
 ALPHABOW ENERGY 100.000000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22104	NGLSE	FH	Eff:	Mar 12, 2004	128.000	WI	Area : FENN BIG VALLEY
Sub: C	WI	Exp:	Mar 11, 2007	12.800	ALPHABOW ENERGY	100.000000000	TWP 036 RGE 21 W4M S 19
A	PRESZLAK	Ext:	HBP	12.800			CBM IN MANNVILLE

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22104
 Sub: C ALPHABOW ENERGY Total Rental: 0.00
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type
 LESSOR ROYALTY
 Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Paid to: DEPOSITO(M)
 TERRY/PRESZLAKTR 14.290000000
 PRESZLAK TRUST 85.710000000

Product Type
 NATURAL GAS
 Sliding Scale
 Convertible
 % of Prod/Sales
 % of PROD
 Min Pay:
 Div:
 Min:
 Paid by: WI (M)
 ALPHABOW ENERGY 100.000000000

Prod/Sales:
 Prod/Sales:
 Prod/Sales:

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22104	NGLSE	FH	Eff:	Mar 12, 2004	128.000	ALPHABOW ENERGY	100.000000000	WI	Area : FENN BIG VALLEY
Sub: D	WI		Exp:	Mar 11, 2007	12.800				TWP 036 RGE 21 W4M S 19
A	PRESZLAK		Ext:	HBP	12.800				NG FROM TOP DEVONIAN

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22104
 Sub: D ALPHABOW ENERGY Total Rental: 0.00
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status Hectares Net Hectares Net

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 LESSOR ROYALTY NATURAL GAS N 100.00000000 % of PROD

Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:

Min Pay:
 Div:
 Min:
 Prod/Sales:
 Prod/Sales:
 Prod/Sales:

Paid to: DEPOSITO(M)
 TERRY/PRESZLAKTR 14.290000000
 PRESZLAK TRUST 85.710000000
 Paid by: WI (M)
 ALPHABOW ENERGY 100.000000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22106	NGLSE	FH	Eff:	Apr 07, 2004	128.000	WI	Area : FENN BIG VALLEY
Sub: A	WI	Exp:	Apr 06, 2007	12.800	ALPHABOW ENERGY	100.000000000	TWP 036 RGE 21 W4M S 19
A	RAYNARD, J.	Ext:	HBP	12.800			NG TO TOP DEVONIAN

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*
M22106	Sub: A	ALPHABOW ENERGY		Total Rental:	32.00	
	10.00000000	ALPHABOW ENERGY				

(cont'd)

Status	Hectares	Net	Hectares	Net	Related Contracts
					C04844 A P&S Oct 18, 2017 (I)
					EXCL CBM IN HORSESHOE_CANYON
					EXCL CBM IN MANNVILLE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:				Prod/Sales:
S/S OIL: Min:				Prod/Sales:
Other Percent:				Prod/Sales:
Paid to: PAIDTO (R)				
RAYNARD, JAMES	100.000000000			
				Paid by: WI (M)
				ALPHABOW ENERGY 100.000000000

GENERAL COMMENTS - Aug 29, 2012

10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

File Number	Lse Type	Eff:	Exp:	Ext:	HBP	Total Rental:
M22106	NGLSE FH	Apr 07, 2004	128.000			0.00
Sub: B	WI	Apr 06, 2007	12.800			
A	RAYNARD, J.					
	ALPHABOW ENERGY					

Area : FENN BIG VALLEY
 TWP 036 RGE 21 W4M S 19
 CBM IN HORSESHOE_CANYON

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22106
 Sub: B
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 Status Hectares Net Hectares Net
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type NATURAL GAS
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000 % of SALES
 Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Max:
 Min Pay:
 Div:
 Min:
 Paid to: PAIDTO (R)
 RAYNARD, JAMES
 Paid by: WI (M)
 ALPHABOW ENERGY
 100.00000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22106	NGLSE	FH	Eff:	Apr 07, 2004	128.000	WI
Sub: C	WI	Exp:	Apr 06, 2007	12.800	ALPHABOW ENERGY	100.00000000
A	RAYNARD, J.	Ext:	HBP	12.800		

Area : FENN BIG VALLEY
 TWP 036 RGE 21 W4M S 19
 CBM IN MANNVILLE

Total Rental: 0.00

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22106
 Sub: C
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 Status Hectares Net Hectares Net
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type NATURAL GAS
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000 % of PROD
 Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Min Pay:
 Div:
 Min:
 Paid to: PAIDTO (R)
 RAYNARD, JAMES
 Paid by: WI (M)
 ALPHABOW ENERGY
 100.00000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22106	NGLSE	FH	Eff:	Apr 07, 2004	128.000	WI
Sub: D	WI	Exp:	Apr 06, 2007	12.800	ALPHABOW ENERGY	100.00000000
A	RAYNARD, J.	Ext:	HBP	12.800		
					Total Rental:	0.00
						Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22106
 Sub: D
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 Status Hectares Net Hectares Net
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type NATURAL GAS
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000 % of PROD
 Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Min Pay:
 Div:
 Min:
 Paid to: PAIDTO (R)
 RAYNARD, JAMES
 Paid by: WI (M)
 ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22107	Sub: A	Area	Eff:	Exp:	Ext:	Total Rental:
		FENN BIG VALLEY	Apr 16, 2004	Apr 15, 2007	HBP	64.00
		TWP 036 RGE 21 W4M S 19				
		NG TO TOP DEVONIAN				
		EXCL CBM IN HORSESHOE_CANYON				

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	
M22107	Sub: A	20.00000000	ALPHABOW ENERGY				EXCL CBM IN MANNVILLE

(cont'd)

Status	Hectares	Net	Hectares	Net	Related Contracts
					C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:				Prod/Sales:
S/S OIL: Min:				Prod/Sales:
Other Percent:				Prod/Sales:
Paid to: PAIDTO (R)				
MCGILLIS, MARJO	100.00000000			ALPHABOW ENERGY 100.00000000
				Paid by: WI (M)

GENERAL COMMENTS - Aug 29, 2012

20% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22107	NGLSE	FH	Eff:	Apr 16, 2004	128.000	WI	Area : FENN BIG VALLEY
Sub: B	WI	Exp:	Apr 15, 2007	25.600	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	MCGILLIS, ML	Ext:	HBP	25.600			CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY	Total Rental:		0.00			

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22107
 Sub: B
 20.00000000 ALPHABOW ENERGY Count Acreage = No
 Status Hectares Net Hectares Net
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type NATURAL GAS
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000
 % of SALES

Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:

Min Pay:
 Div:
 Min:

Prod/Sales:
 Prod/Sales:
 Prod/Sales:

Paid to: PAIDTO (R)
 MCGILLIS, MARJO 100.00000000
 Paid by: WI (M)
 ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012
 20% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22107	NGLSE	FH	Eff:	Apr 16, 2004	128.000	WI	Area : FENN BIG VALLEY
Sub: C	WI	Exp:	Apr 15, 2007	25.600	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	MCGILLIS, ML	Ext:	HBP	25.600			CBM IN MANNVILLE

Total Rental: 0.00

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22107

Sub: C

20.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status Hectares Net Hectares Net

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 LESSOR ROYALTY NATURAL GAS N 100.00000000 % of PROD

Roy Percent: 17.00000000

Deduction: UNKNOWN

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MCGILLIS, MARJO 100.000000000

Paid by: WI (M)

ALPHABOW ENERGY 100.000000000

GENERAL COMMENTS - Aug 29, 2012

20% MIN INT

PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22107	NGLSE	FH	Eff:	Apr 16, 2004	128.000	WI	Area : FENN BIG VALLEY
Sub: D	WI	Exp:	Apr 15, 2007	25.600	ALPHABOW ENERGY	100.000000000	TWP 036 RGE 21 W4M S 19
A	MCGILLIS, ML	Ext:	HBP	25.600			NG FROM TOP DEVONIAN

Total Rental: 0.00

**ALPHABOW ENERGY LTD.
Mineral Property Report**

Report Date: Nov 11, 2024
Page Number: 36
REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22107

Sub: D

20.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Min Pay:				Prod/Sales:
Max:				Prod/Sales:
				Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (M)
MCGILLIS, MARJO 100.00000000 ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012

20% MIN INT
PERMITTED DEDUCTIONS - Aug 29, 2012
50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22108	NGLSE	FH	Eff: Apr 12, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: A	WI		Exp: Apr 11, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	KERR & WATSON	Ext: HBP		12.800			NG TO TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental: 32.00		EXCL CBM IN HORSESHOE_CANYON

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	Lease Description / Rights Held
M22108	Sub: A	10.00000000	ALPHABOW ENERGY			EXCL CBM IN MANNVILLE

(cont'd)

Status	Hectares	Net	Hectares	Net	Related Contracts
					C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Paid to: PAIDTO (R)				
KERR, CAROL L	100.000000000			
Paid by: WI (M)				
ALPHABOW ENERGY	100.000000000			

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22108	NGLSE	FH	Eff:	Apr 12, 2004	128.000	WI
Sub: B	WI		Exp:	Apr 11, 2007	12.800	ALPHABOW ENERGY 100.000000000
A	KERR & WATSON	Ext: HBP			12.800	
	ALPHABOW ENERGY					Total Rental: 0.00

Area : FENN BIG VALLEY
 TWP 036 RGE 21 W4M S 19
 CBM IN HORSESHOE_CANYON

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	Lease Description / Rights Held
M22108	Sub: B	10.00000000	ALPHABOW ENERGY	Count	Acreage = No	

(cont'd)

Sub: B
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
----- Royalty / Encumbrances -----				

Royalty Type
 LESSOR ROYALTY
 Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:

Product Type
 NATURAL GAS
 Sliding Scale
 Convertible
 % of Prod/Sales
 % of SALES

Min Pay:
 Div:
 Min:

Prod/Sales:
 Prod/Sales:
 Prod/Sales:

Paid to: PAIDTO (R)
 KERR, CAROL L 100.000000000
Paid by: WI (M)
 ALPHABOW ENERGY 100.000000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22108
 Sub: C
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:				Prod/Sales:
S/S OIL: Min:				Prod/Sales:
Other Percent:				Prod/Sales:
Paid to: PAIDTO (R)				
KERR, CAROL L	100.000000000			
				Paid by: WI (M)
				ALPHABOW ENERGY 100.000000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22108	NGLSE	FH	Eff: Apr 12, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: D	WI		Exp: Apr 11, 2007	12.800	ALPHABOW ENERGY	100.000000000	TWP 036 RGE 21 W4M S 19
A	KERR & WATSON	Ext: HBP		12.800			NG FROM TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental:	0.00	

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22108
 Sub: D
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 Status Hectares Net Hectares Net
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type NATURAL GAS
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000 % of PROD
 Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Min Pay:
 Div:
 Min:
 Paid to: PAIDTO (R)
 KERR, CAROL L 100.000000000
 Paid by: WI (M)
 ALPHABOW ENERGY 100.000000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

File Number	Lse Type	Area	Eff	Exp	Ext	Total Rental
M22109	NGLSE	FH	Apr 14, 2004	128.000		
Sub: A	WI		Exp: Apr 13, 2007	12.800	ALPHABOW ENERGY	100.000000000
A	GARDNER		Ext: HBP	12.800		
	ALPHABOW ENERGY					32.00
						WI
						Area : FENN BIG VALLEY
						TWP 036 RGE 21 W4M S 19
						NG TO TOP DEVONIAN
						EXCL CBM IN HORSESHOE_CANYON

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	Lease Description / Rights Held
M22109	Sub: A	10.00000000	ALPHABOW ENERGY	EXCL CBM IN MANNVILLE		
						----- Related Contracts ----- C04844 A P&S Oct 18, 2017 (I)

(cont'd)

M22109

Sub: A

10.00000000 ALPHABOW ENERGY

EXCL CBM IN MANNVILLE

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status		Hectares		Net		Hectares		Net	
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000	% of	PROD			
Roy Percent:	17.00000000								
Deduction:	UNKNOWN								
Gas: Royalty:		Min Pay:		Prod/Sales:					
S/S OIL: Min:		Div:		Prod/Sales:					
Other Percent:		Min:		Prod/Sales:					
Paid to:	PAIDTO (R)	Paid by:	WI	(M)					
GARDNER, KAREN	100.00000000	ALPHABOW ENERGY	100.00000000						

GENERAL COMMENTS - Aug 29, 2012

10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22109	NGLSE	FH	Eff: Apr 14, 2004	128.000	WI	Area : FENN BIG VALLEY
Sub: B	WI	Exp: Apr 13, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	GARDNER	Ext: HBP	12.800			CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY	Total Rental:	0.00			

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22109
 Sub: B
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 Status Hectares Net Hectares Net
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type NATURAL GAS
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000
 % of SALES
 Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Min Pay:
 Div:
 Min:
 Prod/Sales:
 Prod/Sales:
 Prod/Sales:

Paid to: PAIDTO (R)
 GARDNER, KAREN
 Paid by: WI (M)
 ALPHABOW ENERGY
 100.000000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22109	NGLSE	FH	Eff:	Apr 14, 2004	128.000	WI	Area : FENN BIG VALLEY
Sub: C	WI	GARDNER	Exp:	Apr 13, 2007	12.800	ALPHABOW ENERGY	TWP 036 RGE 21 W4M S 19
A	ALPHABOW ENERGY	Ext:	HBP	12.800	Total Rental:	0.00	CBM IN MANNVILLE

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22109
 Sub: C
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type NATURAL GAS
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000
 % of PROD

Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Min Pay:
 Div:
 Min:
 Paid to: PAIDTO (R)
 GARDNER, KAREN
 Paid by: WI (M)
 ALPHABOW ENERGY
 100.00000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

File Number	Lse Type	Area	Eff	Exp	Ext	Total Rental
M22109	NGLSE	FH	Apr 14, 2004	128.000		
Sub: D	WI		Apr 13, 2007	12.800	ALPHABOW ENERGY	100.00000000
A	GARDNER		HBP	12.800		
	ALPHABOW ENERGY					0.00

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22109
 Sub: D
 10.00000000 ALPHABOW ENERGY Count Acreage = No
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type NATURAL GAS
 Sliding Scale N
 Convertible N
 % of Prod/Sales 100.00000000
 % of PROD

Roy Percent: 17.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Min Pay:
 Div:
 Min:
 Paid to: PAIDTO (R)
 GARDNER, KAREN
 Paid by: WI (M)
 ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012
 10% MIN INT
 PERMITTED DEDUCTIONS - Aug 29, 2012
 50.0000
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22218	PNGLSE	FH	Eff:	Apr 11, 2007	64,700	WI	Area : FENN BIG VALLEY
Sub: A	WI	Exp:	Apr 10, 2009	32,350	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M NW 19
A	HOGAN, VELMA	Ext:	HBP	32,350			(50% MIN INT)
	ALPHABOW ENERGY	Total Rental:		80.00			PNG TO TOP DEVONIAN

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*
M23218	Sub: A	50.00000000 ALPHABOW ENERGY				

(cont'd)

EXCL CBM IN HORSESHOE_CANYON
 EXCL CBM IN MANNVILLE
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type
 LESSOR ROYALTY ALL N N 100.00000000 % of PROD
 Roy Percent: 16.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Max: Min Pay: Div: Prod/Sales:
 Min: Prod/Sales:
 Paid to: PAIDTO (R) Paid by: WI (M)
 VELMA HOGAN 100.00000000 ALPHABOW ENERGY 100.00000000

PERMITTED DEDUCTIONS - Aug 29, 2012
 25.0000
 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

File Number	Lse Type	Area	Eff	Exp	Ext	Total Rental
M23218	Sub: B	Area : FENN BIG VALLEY	Apr 11, 2007	Apr 10, 2009	HBP	0.00
	A	TWP 036 RGE 21 W4M NW 19 (50% MIN INT)	64.700	32.350	32.350	
		CBM IN HORSESHOE_CANYON	ALPHABOW ENERGY	ALPHABOW ENERGY		
50.00000000						

----- Related Contracts -----

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name						* * *
Mineral Int	Operator / Payor	Net	Doi Partner(s)	Net	Hectares	Net	Oct 18, 2017 (I)
(cont'd)							
M23218	B	Status	Hectares	Net	Hectares	Net	Oct 18, 2017 (I)
----- Royalty / Encumbrances -----							

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of SALES
Roy Percent:	16.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:	Prod/Sales:	
S/S OIL: Min:		Div:	Prod/Sales:	
Other Percent:		Min:	Prod/Sales:	
Paid to:	PAIDTO (R)	Paid by:	WI	(M)
VELMA HOGAN	100.00000000	ALPHABOW ENERGY	100.00000000	

PERMITTED DEDUCTIONS - Aug 29, 2012
25.0000
ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

M23218	PNGLSE	FH	Eff: Apr 11, 2007	64.700		WI	Area : FENN BIG VALLEY
Sub:	WI		Exp: Apr 10, 2009	32.350	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M NW 19
A	HOGAN, VELMA	Ext: HBP		32.350			(50% MIN INT)
	ALPHABOW ENERGY		Total Rental:	0.00			CBM IN MANNVILLE
50.00000000	ALPHABOW ENERGY	Count Acreage =	No				
----- Related Contracts -----							
Status	Hectares	Net	Hectares	Net	Hectares	Net	Oct 18, 2017 (I)
					C04844 A	P&S	

Royalty / Encumbrances

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	

(cont'd)

M23218	C	LESSOR ROYALTY	ALL	N	N	N	% of Prod/Sales
		Roy Percent: 16.000000000					% of PROD
		Deduction: UNKNOWN					
		Gas: Royalty:					Prod/Sales:
		S/S OIL: Min:					Prod/Sales:
		Other Percent:					Prod/Sales:
		Paid to: PAIDTO (R)					
		VELMA HOGAN	100.000000000	WI	(M)		
				ALPHABOW ENERGY	100.000000000		

PERMITTED DEDUCTIONS - Aug 29, 2012

25.0000
 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

M23218	PNGLSE	FH	Eff: Apr 11, 2007	64,700	WI	Area : FENN BIG VALLEY
Sub: D	WI	Exp: Apr 10, 2009	32,350	ALPHABOW ENERGY	100.000000000	TWP 036 RGE 21 W4M NW 19
A	HOGAN, VELMA	Ext: HBP	32,350			(50% MIN INT)
	ALPHABOW ENERGY	Total Rental:	0.00			PNG FROM TOP DEVONIAN
50.000000000	ALPHABOW ENERGY	Count Acreage =	No			
						----- Related Contracts -----
						C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

M23218	C	LESSOR ROYALTY	ALL	N	N	N	% of Prod/Sales
		Roy Percent: 16.000000000					% of PROD
		Deduction: UNKNOWN					
		Gas: Royalty:					Prod/Sales:
		S/S OIL: Min:					Prod/Sales:
		Min Pay:					

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	

(cont'd)

Other Percent: Max: Div: Prod/Sales:
 Min: Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (M)
 VELMA HOGAN 100.00000000 ALPHABOW ENERGY 100.00000000

PERMITTED DEDUCTIONS - Aug 29, 2012
 25.0000
 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

M23219 P NGLSE FH Eff: Apr 14, 2007 64.700 WI
 Sub: A WI Exp: Apr 13, 2009 32.350 ALPHABOW ENERGY 100.00000000
 A JAMPEN, ALBERT Ext: HBP 32.350
 ALPHABOW ENERGY Total Rental: 80.00
 50.00000000 ALPHABOW ENERGY
 Status Hectares Net Hectares Net
 Area : FENN BIG VALLEY
 TWP 036 RGE 21 W4M NW 19
 (50% MIN INT)
 PNG TO TOP DEVONIAN
 EXCL CBM IN HORSESHOE_CANYON
 EXCL CBM IN MANNVILLE

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY Product Type ALL Sliding Scale N N Convertible N % of Prod/Sales 100.00000000
 Roy Percent: 16.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:

Paid to: DEPOSITO (M) Paid by: WI (M)
 KIMBERLEY PISIO 25.00000000 ALPHABOW ENERGY 100.00000000

**ALPHABOW ENERGY LTD.
Mineral Property Report**

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M23219	A	CHARLENE IAMPEN	25.000000000			
		GAIL KENNEDY	25.000000000			
		CARLA IAMPEN	25.000000000			

PERMITTED DEDUCTIONS - Aug 29, 2012

25.0000
ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

M23219	PNGLSE	FH	Eff: Apr 14, 2007	64,700	WI	Area : FENN BIG VALLEY
Sub: B	WI		Exp: Apr 13, 2009	32.350	ALPHABOW ENERGY	TWP 036 RGE 21 W4M NW 19
A	IAMPEN, ALBERT	Ext: HBP		32.350		(50% MIN INT)
	ALPHABOW ENERGY		Total Rental: 0.00			CBM IN HORSESHOE_CANYON
50.00000000	ALPHABOW ENERGY	Count Acreage = No				

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of SALES
Roy Percent: 16.00000000				
Deduction: UNKNOWN				
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
	Max:	Min Pay:	Div:	Prod/Sales:
				Prod/Sales:
				Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI		(M)
KIMBERLEY PISIO	25.000000000	ALPHABOW ENERGY	100.000000000	
CHARLENE IAMPEN	25.000000000			

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	Lease Description / Rights Held

(cont'd)

M23219	B	GAIL KENNEDY	25.000000000	25.000000000	
		CARLA IAMPEN	25.000000000		

PERMITTED DEDUCTIONS - Aug 29, 2012
25.0000
ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

M23219	PNGLSE	FH	Eff: Apr 14, 2007	64,700	WI	
Sub: C	WI		Exp: Apr 13, 2009	32,350	ALPHABOW ENERGY	100.000000000
A	IAMPEN, ALBERT	Ext: HBP		32,350		
	ALPHABOW ENERGY			Total Rental:	0.00	
50.000000000	ALPHABOW ENERGYCount Acreage = No					

Area : FENN BIG VALLEY
TWP 036 RGE 21 W4M NW 19
(50% MIN INT)
CBM IN MANNVILLE

***** Related Contracts *****
C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances			
Royalty Type	Product Type	Sliding Scale	Convertible
LESSOR ROYALTY	ALL	N	N 100.000000000 % of PROD
Roy Percent:	16.000000000		
Deduction:	UNKNOWN		
Gas: Royalty:			
S/S OIL: Min:			
Other Percent:			
		Min Pay:	Prod/Sales:
		Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(M)
KIMBERLEY PISJO		ALPHABOW ENERGY 100.000000000	
CHARLENE IAMPEN			
GAIL KENNEDY			

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	

(cont'd)

M23219 C CARLA IAMPEN 25.00000000
 PERMITTED DEDUCTIONS - Aug 29, 2012
 25.0000
 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

Sub:	D	WI	IAMPEN, ALBERT	Ext: HBP	Eff: Apr 14, 2007	Exp: Apr 13, 2009	Area :	Net	Hectares	Net	Hectares	Net
A							FENN BIG VALLEY TWP 036 RGE 21 W4M NW 19 (50% MIN INT) PNG FROM TOP DEVONIAN	0.00	100.00000000	0.00	100.00000000	0.00
50.00000000 ALPHABOW ENERGY Count Acreage = No												

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	16.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Min Pay: Prod/Sales:				
Div: Prod/Sales:				
Min: Prod/Sales:				
Paid to: DEPOSITO(M) WI (M)				
KIMBERLEY PISIO 25.00000000 ALPHABOW ENERGY 100.00000000				
CHARLENE IAMPEN 25.00000000				
GAIL KENNEDY 25.00000000				
CARLA IAMPEN 25.00000000				

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	*	*

(cont'd)

M23219 D PERMITTED DEDUCTIONS - Aug 29, 2012
 25.0000
 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

M22040 P NGLSE CR Eff: Apr 09, 1962 128.000 WI
 Sub: A WI Exp: Apr 08, 1983 128.000 ALPHABOW ENERGY 100.000000000
 A 126291 Ext: 15 128.000
 ALPHABOW ENERGY Total Rental: 0.00
 100.00000000 ALPHABOW ENERGY/Count Acreage = No

Area : FENN BIG VALLEY
 TWP 036 RGE 21 W4M S 20
 PNG TO BASE VIKING_SAND
 EXCL NG TO BASE BELLY_RIVER
 (EXCL CBM IN HORSESHOE_CANYON)

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:
Other Percent:				Prod/Sales:
				Prod/Sales:
Paid to: PAIDTO (R)	Paid by: WI			
MINISTER OF FI.	ALPHABOW ENERGY	100.000000000	(M)	100.000000000

M22040 P NGLSE CR Eff: Apr 09, 1962 128.000 C05472 A No PLD
 Sub: B WI Exp: Apr 08, 1983 128.000 ALPHABOW ENERGY 75.000000000

ALPHABOW ENERGY LTD. Mineral Property Report

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
(cont'd)							
M22040							
Sub: B							
A	126291	Ext: 15	96.000	TRIDENT WX		12.49875000	NG TO BASE BELLY_RIVER
	ALPHABOW ENERGY			TRIDENT AB		0.00125000	EXCL CBM
100.00000000	ALPHABOW ENERGY	Count Acreage = No		TRIDENT LIMIT		12.50000000	
				Total Rental: 0.00			

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05472 A POOL Dec 01, 2007

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				Prod/Sales:
S/S OIL: Min:				Prod/Sales:
Other Percent:				Prod/Sales:
Paid to: PAIDTO (R)				
MINISTER OF FL.	100.000000000			
Paid by: PREPL1 (C)				
ALPHABOW ENERGY	100.000000000			

File Number	Lse Type	CR	Eff:	Area	PLD
M22040	PNGLSE	CR	Apr 09, 1962	FENN BIG VALLEY	
Sub: C	WI		Apr 08, 1983	TWP 036 RGE 21 W4M S 20	
A	126291		Ext: 15	CBM IN HORSESHOE_CANYON	
	ALPHABOW ENERGY				
100.00000000	ALPHABOW ENERGY				
			Total Rental: 448.00		

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	
M22040	C		Hectares	Net	Hectares	Net	C05472 B POOL Dec 01, 2007

(cont'd)

Royalty / Encumbrances	
Royalty Type	Product Type
LESSOR ROYALTY	ALL
Roy Percent:	STANDARD
Gas: Royalty:	STANDARD
S/S OIL: Min:	Max:
Other Percent:	Min:
Paid to: PAIDTO (R)	100.00000000
MINISTER OF FI.	100.00000000
Paid by: PREPL1 (C)	ALPHABOW ENERGY 100.00000000

Royalty / Encumbrances			
Product Type	Sliding Scale	Convertible	% of Prod/Sales
ALL	Y	N	100.00000000 % of PROD
Min Pay:	Div:	Min:	Prod/Sales:
Max:	Min:	Min:	Prod/Sales:
Total Rental: 0.00			

Royalty / Encumbrances			
Product Type	Sliding Scale	Convertible	% of Prod/Sales
ALL	Y	N	100.00000000 % of PROD
Min Pay:	Div:	Min:	Prod/Sales:
Max:	Min:	Min:	Prod/Sales:
Total Rental: 0.00			

Royalty / Encumbrances			
Product Type	Sliding Scale	Convertible	% of Prod/Sales
ALL	Y	N	100.00000000 % of PROD
Min Pay:	Div:	Min:	Prod/Sales:
Max:	Min:	Min:	Prod/Sales:
Total Rental: 0.00			

Royalty / Encumbrances			
Product Type	Sliding Scale	Convertible	% of Prod/Sales
ALL	Y	N	100.00000000 % of PROD
Min Pay:	Div:	Min:	Prod/Sales:
Max:	Min:	Min:	Prod/Sales:
Total Rental: 0.00			

Royalty / Encumbrances			
Product Type	Sliding Scale	Convertible	% of Prod/Sales
ALL	Y	N	100.00000000 % of PROD
Min Pay:	Div:	Min:	Prod/Sales:
Max:	Min:	Min:	Prod/Sales:
Total Rental: 0.00			

Royalty / Encumbrances			
Product Type	Sliding Scale	Convertible	% of Prod/Sales
ALL	Y	N	100.00000000 % of PROD
Min Pay:	Div:	Min:	Prod/Sales:
Max:	Min:	Min:	Prod/Sales:
Total Rental: 0.00			

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	*	*	
(cont'd)								
M22040	D		Roy Percent: STANDARD					
			Gas: Royalty: S/S OIL: Min: Other Percent:	Max: Min:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
			Paid to: LESSOR (M)	ALBERTA ENERGY	100.00000000	Paid by: PREPL1 (C)	ALPHABOW ENERGY 100.00000000	
M22041	PNGLSE CR	WI	Eff: Apr 09, 1962	64,000	64,000	WI	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 20 PNG TO BASE VIKING_SAND EXCL NG TO BASE BELLY_RIVER (EXCL CBM IN HORSESHOE_CANYON)	
Sub: A	WI	126292	Exp: Apr 08, 1983	64,000	64,000	ALPHABOW ENERGY	100.00000000	
A			Ext: 15		Total Rental: 0.00			
100.00000000	ALPHABOW ENERGY	ALPHABOW ENERGY	Count Acreage = No					
----- Related Contracts ----- C04844 A P&S Oct 18, 2017 (I)								
Status	Hectares	Net	Hectares	Net	Hectares	Net	Hectares	
----- Royalty / Encumbrances -----								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD			
Roy Percent: STANDARD								
Gas: Royalty: S/S OIL: Min: Other Percent:	Max: Min:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:					
Paid to: PAIDTO (R)	MINISTER OF FI.	100.00000000	Paid by: WI (M)	ALPHABOW ENERGY	100.00000000			

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M22041	PNGLSE CR	Eff: Apr 09, 1962	64,000	C05472 A	No	PLD	Area : FENN BIG VALLEY
Sub: B	WI	Exp: Apr 08, 1983	64,000	ALPHABOW ENERGY		75.00000000	TWP 036 RGE 21 W4M NW 20
A	126292	Ext: 15	48,000	TRIDENT WX		12.49875000	
	ALPHABOW ENERGY			TRIDENT AB		0.00125000	NG TO BASE BELLY_RIVER
100.00000000	ALPHABOW ENERGY	Count Acreage = No		TRIDENT LIMIT		12.50000000	EXCL CBM
			Total Rental:	0.00			

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05472 A POOL Dec 01, 2007

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Paid to: PAIDTO (R)				
MINISTER OF FI.	100.00000000			
Paid by: PREPL2 (C)				
ALPHABOW ENERGY	100.00000000			

Min Pay: Prod/Sales:
 Div: Prod/Sales:
 Min: Prod/Sales:

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M22041	PNGLSE CR	Eff: Apr 09, 1962	64,000	C05472 B	No	PLD	Area : FENN BIG VALLEY
Sub: C	WI	Exp: Apr 08, 1983	64,000	ALPHABOW ENERGY		75.00000000	TWP 036 RGE 21 W4M NW 20
A	126292	Ext: 15	48,000	2234873 ALBERTA		25.00000000	CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY						
100.00000000	ALPHABOW ENERGY	Count Acreage = No					
			Total Rental:	0.00			

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05472 B POOL Dec 01, 2007

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M22041
 Sub: C

Royalty / Encumbrances			
Royalty Type	Product Type	Sliding Scale	Convertible % of Prod/Sales
LESSOR ROYALTY	ALL	Y	N 100.00000000 % of PROD
Roy Percent:			
Deduction: STANDARD			
Gas Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales:
Other Percent:		Min:	Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PREPL2 (C)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000

Royalty / Encumbrances			
Status	Hectares	Net	Net
M22041	PNGLSE CR	Eff: Apr 09, 1962	64.000 C05472 B No PLD
Sub: D	WI	Exp: Apr 08, 1983	64.000 ALPHABOW ENERGY 75.00000000
A	126292	Ext: 15	48.000 2234873 ALBERTA 25.00000000
	ALPHABOW ENERGY		
100.00000000	ALPHABOW ENERGY	Total Rental: 224.00	
			Area : FENN BIG VALLEY
			TWP 036 RGE 21 W4M NW 20
			CBM TO BASE BELLY_RIVER
			EXCL CBM IN HORSESHOE_CANYON
			----- Related Contracts -----
			C04844 A P&S Oct 18, 2017 (I)
			C05472 B POOL Dec 01, 2007

Royalty / Encumbrances			
Royalty Type	Product Type	Sliding Scale	Convertible % of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N 100.00000000 % of PROD
Roy Percent:			

**ALPHABOW ENERGY LTD.
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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	*	*

(cont'd)

M22041	D		STANDARD				
			Deduction:				
			Gas: Royalty:	Min Pay:			Prod/Sales:
			S/S OIL: Min:	Div:			Prod/Sales:
			Other Percent:	Min:			Prod/Sales:
			Paid to: LESSOR (M)	Paid by: PREPL2 (C)			
			ALBERTA ENERGY	ALPHABOW ENERGY	100.00000000	100.00000000	

M23227	PNGLSE	CR	Eff: May 06, 2004	64,000	C05472	A	No	PLD	Area : FENN BIG VALLEY
Sub: A	WI		Exp: May 05, 2009	64,000	ALPHABOW ENERGY			75.00000000	TWP 036 RGE 21 W4M NE 20
A	0404050133		Ext: 15	48,000	TRIDENT WX			12.49875000	PNG TO BASE BELLY_RIVER
	ALPHABOW ENERGY				TRIDENT AB			0.00125000	EXCL CBM IN HORSESHOE_CANYON
100.00000000	TRIDENT AB		Count Acreage = No		TRIDENT LIMIT			12.50000000	

***** Related Contracts *****
C04844 A P&S Oct 18, 2017 (I)
C05472 A POOL Dec 01, 2007

Total Rental:	0.00
Hectares	Net
Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				Prod/Sales:
S/S OIL: Min:	Max:			Prod/Sales:
Other Percent:				Prod/Sales:
Paid to: PAIDTO (R)	Paid by: PREPL3 (C)			
MINISTER OF FI.	TRIDENT LIMIT	100.00000000		50.00000000

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	*	*

(cont'd)

M23227	A			TRIDENT WX		49.99500000	
				TRIDENT AB		0.00500000	
M23227	PNGLSE CR	Eff: May 06, 2004	64,000	C05472 B No		PLD	Area : FENN BIG VALLEY
Sub: B	WI	Exp: May 05, 2009	64,000	ALPHABOW ENERGY		75.00000000	TWP 036 RGE 21 W4M NE 20
A	0404050133	Ext: 15	48,000	2234873 ALBERTA		25.00000000	CBM IN HORSESHOE_CANYON
100.00000000	ALPHABOW ENERGY						
	TRIDENT AB	Count Acreage = No		Total Rental: 0.00			

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05472 B POOL Dec 01, 2007

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PREPL3 (C)		
MINISTER OF FI.	100.00000000	2234873 ALBERTA	100.00000000	

M23227	PNGLSE CR	Eff: May 06, 2004	64,000	C05472 B No		PLD	Area : FENN BIG VALLEY
Sub: C	WI	Exp: May 05, 2009	64,000	ALPHABOW ENERGY		75.00000000	TWP 036 RGE 21 W4M NE 20
A	0404050133	Ext: 15	48,000	2234873 ALBERTA		25.00000000	CBM TO BASE BELLY_RIVER
	ALPHABOW ENERGY						EXCL CBM IN HORSESHOE_CANYON

**ALPHABOW ENERGY LTD.
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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	
M23227	Sub: C	100.00000000	TRIDENT AB	Total Rental:	224.00		

(cont'd)

Status	Hectares	Net	Hectares	Net	Related Contracts
					C04844 A P&S Oct 18, 2017 (I)
					C05472 B POOL Dec 01, 2007

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				

Paid to: LESSOR (M) Paid by: PREPL3 (C)
ALBERTA ENERGY 100.000000000 2234873 ALBERTA 100.000000000

Status	Hectares	Net	Hectares	Net	Related Contracts
M22042	PNGLSE CR	Eff: Apr 09, 1962	64.000	WI	Area : FENN BIG VALLEY
Sub: A	WI	Exp: Apr 08, 1983	64.000	ALPHABOW ENERGY	TWP 036 RGE 21 W4M SE 30
A	126294	Ext: 15	64.000		PNG TO TOP DEVONIAN
	ALPHABOW ENERGY				EXCL CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY	Count Acreage = No			EXCL CBM IN MANNVILLE

Total Rental: 0.00

C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	

(cont'd)

Royalty Type LESSOR ROYALTY
 Roy Percent: STANDARD
 Deduction: STANDARD
 Gas: Royalty: S/S OIL: Min: Other Percent:
 M22042 A
 Product Type ALL
 Sliding Scale Y
 Convertible N
 % of Prod/Sales 100.00000000 % of PROD
 Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:
 Paid to: PAIDTO (R) 100.000000000
 MINISTER OF FI. ALPHABOW ENERGY 100.000000000
 Paid by: WI (M)
 ALPHABOW ENERGY

M22042 PINGLSE CR Eff: Apr 09, 1962 64,000 WI
 Sub: B WI Exp: Apr 08, 1983 64,000 ALPHABOW ENERGY 100.000000000
 A 126294 Ext: 15 64,000
 ALPHABOW ENERGY Total Rental: 224.00
 100.000000000 ALPHABOW ENERGY
 Status Hectares Net Hectares Net
 Area : FENN BIG VALLEY
 TWP 036 RGE 21 W4M SE 30
 PNG IN NISKU
 ----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Roy Percent: STANDARD
 Deduction: STANDARD
 Gas: Royalty: S/S OIL: Min: Other Percent:
 Product Type ALL
 Sliding Scale Y
 Convertible N
 % of Prod/Sales 100.00000000 % of PROD
 Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:
 Paid to: PAIDTO (R) 100.000000000
 Paid by: WI (M)

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M22042	B	MINISTER OF FI.	100.000000000	ALPHABOW ENERGY	100.000000000		
M22042	PNGLSE	CR	64,000		WI		Area : FENN BIG VALLEY
Sub: C	WI	Eff: Apr 09, 1962	64,000	ALPHABOW ENERGY	100.000000000		TWP 036 RGE 21 W4M SE 30
A	126294	Exp: Apr 08, 1983	64,000				CBM IN MANNVILLE
	ALPHABOW ENERGY	Ext: 15		Total Rental:	0.00		
100.000000000	ALPHABOW ENERGY	Count Acreage = No					----- Related Contracts -----
							C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas Royalty:				Prod/Sales:
S/S OIL: Min:				Prod/Sales:
Other Percent:				Prod/Sales:
Paid to: PAIDTO (R)				
MINISTER OF FI.	100.000000000			PAIDBY (R)
				ALPHABOW ENERGY 100.000000000

M22042	PNGLSE	CR	64,000		WI		Area : FENN BIG VALLEY
Sub: D	WI	Eff: Apr 09, 1962	64,000	ALPHABOW ENERGY	100.000000000		TWP 036 RGE 21 W4M SE 30
A	126294	Exp: Apr 08, 1983	64,000				CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY	Ext: 15		Total Rental:	0.00		
100.000000000	ALPHABOW ENERGY	Count Acreage = No					----- Related Contracts -----
							C04844 A P&S Oct 18, 2017 (I)

**ALPHABOW ENERGY LTD.
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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	
M22042	D						

(cont'd)

Sub:	Status	Hectares		Net	Royalty / Encumbrances		Product Type	Sliding Scale	Convertible	% of Prod/Sales
		Hectares	Net		Hectares	Net				
							ALL	Y	N	100.00000000 % of PROD
Roy Type: LESSOR ROYALTY Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Min Pay: Div: Min: Paid to: PAIDTO (R) 100.000000000 MINISTER OF FI. ALPHABOW ENERGY 100.000000000 Paid by: PAIDBY (R) ALPHABOW ENERGY 100.000000000										

Sub:	Status	Hectares		Net	Royalty / Encumbrances		Product Type	Sliding Scale	Convertible	% of Prod/Sales
		Hectares	Net		Hectares	Net				
M22042	E						WI			
A		126294	64,000	64,000	ALPHABOW ENERGY	100.000000000				
Total Rental: 0.00 Area : FENN BIG VALLEY TWP 036 RGE 21 W4M SE 30 PNG FROM TOP DEVONIAN TO TOP NISKU										
Related Contracts ----- C04844 A P&S Oct 18, 2017 (I)										

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M22042 E
 Roy Percent: STANDARD
 Deduction: STANDARD
 Gas: Royalty: Min Pay: Prod/Sales:
 S/S OIL: Min: Max: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:

Paid to: PAIDTO (R) 100.000000000
 MINISTER OF FI.
 Paid by: WI (M)
 ALPHABOW ENERGY 100.000000000

Sub:	Area :	PNGLSE CR	Eff:	Mar 15, 1978	64,000	C05733 D No	WI
B	NEVIS-13	ROY	Exp:	Mar 14, 1983	64,000	BLACKPEARL RESO	31.250000000
A	TWP 38 RGE 24 W4M NE 22	0478030138	Ext:	15	0,000	BAYTEX ENERGY L	11.111100000
	PNG TO BASE BELLY_RIVER	EMBER RESOURCES				PETRUS RES CORP	11.111100000
		ENHANCEENERG	Count Acreage =	No		WRD BORGER	15.277800000
						OBSIDIAN ENERGY	15.625000000
						EMBER RESOURCES	15.625000000
			Total Rental:	0.00			

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05733 D FO Jun 15, 1978
 C05737 D ORR Oct 01, 1997
 C05733 B FO Jun 15, 1978

Status Hectares Net Hectares Net Hectares Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05733 B	GROSS OVERRIDE ROYALTY	ALL	N	N	75.000000000 % of PROD
	Roy Percent:				
	Deduction:				
	Gas: Royalty:				
	S/S OIL: Min:				
	Other Percent:				
	Min Pay:				
	Div:				
	Prod/Sales:				

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 Mineral Property Report**

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

Paid to: ROYPDTO (C)	Paid by: ROYPDDBY (C)
ALPHABOW ENERGY	PETRUS RES CORP
100.000000000	15.594500000
	ENHANCEENERG
	15.350900000
	OBSIDIAN ENERGY
	15.350900000
	WRD BORGER
	21.442500000
	BAYTEX ENERGY L
	1.559400000
	BLACKPEARL RESO
	30.701800000

ROYALTY PAYOR -

ROYALTY AGREEMENT DATED SEPTEMBER 1, 1977 ATTACHED TO FARMOUT. THERE IS SOME DISCREPANCY AS TO WHO IS THE PAYOR AND WHAT IS THEIR PERCENTAGE OF THIS ROYALTY.

M23671 B

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05737 D GROSS OVERRIDE ROYALTY	ALL	Y	N	56.250000000 % of PROD
Roy Percent:				
Deduction: YES				
Gas Royalty: 15.000000000				Prod/Sales: PROD
S/S OIL: Min: 5.000000000	Max: 15.000000000	Div: 1/24		Prod/Sales: PROD
Other Percent: 15	Min:			Prod/Sales:

Paid to: ROYPDTO (C)	Paid by: WI
ALPHABOW ENERGY	EMBER RESOURCES
89.340000000	100.000000000
DIVESTCO INC.	
4.460000000	
BRIAR OIL & GAS	
6.200000000	

PERMITTED DEDUCTIONS - Mar 22, 1999
 AFTER PAYOUT OIL ROYALTY IS 10%.

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	

(cont'd)

M23671 B DEDUCTIONS FOR TRANSPORTATION, GATHERING, PROCESSING ALLOWED, PROVIDED DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN.

Royalty Type
 LESSOR ROYALTY
Roy Percent:
 Deduction: STANDARD
Gas Royalty:
 S/S OIL: Min:
 Other Percent:
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100,00000000 % of PROD

Min Pay:
 Div:
 Min:
Prod/Sales:
 Prod/Sales:
 Prod/Sales:

Paid to: LESSOR (M)
 ALBERTA ENERGY 100,00000000
WI (C)
 BLACKPEARL RESO 31,25000000
 BAYTEX ENERGY L 11,11110000
 PETRUS RES CORP 11,11110000
 WRD BORGER 15,27780000
 OBSIDIAN ENERGY 15,62500000
 EMBER RESOURCES 15,62500000

M23672	PNGLSE CR	Eff:	Mar 15, 1978	64,000	C05733	C No	WI	Area : NEVIS-13
Sub: A	ROY	Exp:	Mar 14, 1983	64,000	BLACKPEARL RESO		31,25000000	TWP 38 RGE 24 W4M SW 22
A	0478030139	Ext:	15	0,000	BAYTEX ENERGY L		11,11110000	PNG TO BASE BELLY_RIVER
	EMBER RESOURCES				PETRUS RES CORP		11,11110000	
	100,00000000				WRD BORGER		15,27780000	
	EMBER RESOURCES				OBSIDIAN ENERGY		15,62500000	
					EMBER RESOURCES		15,62500000	
					Total Rental:	224,00		

Related Contracts
 C04844 A P&S Oct 18, 2017 (I)
 C05733 C FO Jun 15, 1978
 C05737 A ORR Oct 01, 1997

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M23672
 Sub: A

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 C05733 C GROSS OVERRIDE ROYALTY ALL N N 75.00000000 % of PROD

Roy Percent: 3.00000000
 Deduction: UNKNOWN
 Gas Royalty:
 S/S OIL: Min:
 Other Percent:

Min Pay:
 Div:
 Min:
 Prod/Sales:
 Prod/Sales:
 Prod/Sales:

Paid to: ROYPTDO (C) 100.00000000
 ALPHABOW ENERGY

Paid by: ROYPDDBY (C)
 OBSIDIAN ENERGY 15.35090000
 WRD BORGER 21.44250000
 PETRUS RES CORP 15.59450000
 BAYTEX ENERGY L 1.55940000
 BLACKPEARL RESO 30.70180000
 EMBER RESOURCES 15.35090000

ROYALTY PAYOR - Mar 23, 1999

ROYALTY AGREEMENT DATED SEPTEMBER 1, 1977 ATTACHED TO FARMOUT. THERE IS SOME DISCREPANCY AS TO WHO IS THE PAYOR AND WHAT IS THEIR PERCENTAGE OF THIS ROYALTY.

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 C05737 A GROSS OVERRIDE ROYALTY ALL Y N 56.25000000 % of PROD

Roy Percent:
 Deduction: YES
 Gas Royalty: 15.00000000
 S/S OIL: Min:

Min Pay:
 Prod/Sales: PROD

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Operator / Payor	Int Type / Lse No/Name	Net	Doi Partner(s)	*	*	
(cont'd)			5,000,000,000	Max:	15,000,000,000	Div: 1/24	Prod/Sales: PROD
		Other Percent: 15		Min:			Prod/Sales:
		Paid to: ROYPTO (C)		Paid by: ROYDDBY (C)			
		ALPHABOW ENERGY	89,340,000,000	EMBER RESOURCES	100,000,000,000		
		DIVESTCO INC.	4,460,000,000				
		BRIAR OIL & GAS	6,200,000,000				
		PERMITTED DEDUCTIONS - Mar 22, 1999					
		AFTER PAYOUT OIL ROYALTY IS 10%.					
		DEDUCTIONS FOR TRANSPORTATION, GATHERING, PROCESSING ALLOWED, PROVIDED					
		DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN.					
M23672	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	Y	N	100,000,000,000 % of	
		Roy Percent:					
		Deduction: STANDARD					
		Gas Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI			
		ALBERTA ENERGY	100,000,000,000	BLACKPEARL RESO	31,250,000,000		
				BAYTEX ENERGY L	11,111,000,000		
				PETRUS RES CORP	11,111,000,000		
				WRD BORGER	15,277,800,000		
				OBSIDIAN ENERGY	15,625,000,000		
				EMBER RESOURCES	15,625,000,000		

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	*	*
M23673	PNGLSE CR	EMBER RESOURCES	64,000	C05736	A No	WI	Area : NEVIS-13
Sub: A	ROY	EMBER RESOURCES	64,000	EMBER RESOURCES		50.00000000	TWP 38 RGE 24 W4M NW 22
A	047803A139	EMBER RESOURCES	0,000	ENHANCEENERG		50.00000000	PNG BELOW BASE BELLY_RIVER TO BASE NISKU (EXCL PNG IN ELLERSLIE) (EXCL PNG BASAL_QUARTZ) (EXCL PNG GLAUCONITIC_SS)
100.00000000	EMBER RESOURCES				Total Rental:	224.00	

Status

Hectares	Net	Hectares	Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05736 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of

Roy Percent:

Deduction: YES

Gas Royalty: 15.00000000 **Min Pay:** \$0.15/MCF **Prod/Sales:** PROD

S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:** PROD

Other Percent: 15 **Min:**

Paid to: ROYPTD (C) **Paid by:** WI (C)

ALPHABOW ENERGY	56.25000000	EMBER RESOURCES	50.00000000
WRD BORGER	13.75000000	ENHANCEENERG	50.00000000
UNITED REDFORDR	10.00000000		
BAYTEX ENERGY L	10.00000000		
FREEHOLD ROY PR	10.00000000		

PERMITTED DEDUCTIONS - Mar 22, 1999

DEDUCTIONS FOR TRANSPORTATION, GATHERING AND PROCESSING ALLOWED, PROVIDED DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05736 A	GROSS OVERRIDE ROYALTY	ALL	N	N	80.00000000 % of PROD

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05736 A FO May 30, 1990

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Operator / Payor	Int Type / Lse No/Name	Gross	Net	Doi Partner(s)	*	*

(cont'd)

M23673	A	Roy Percent: 3.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max: Paid to: ROYPTO(C) ALPHABOW ENERGY	100.00000000 100.00000000	Min Pay: Div: Min: Paid by: WI EMBER RESOURCES ENHANCEENERG	(C) 50.00000000 50.00000000	Prod/Sales: Prod/Sales: Prod/Sales:
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GENERAL COMMENTS - Mar 22, 1999

ROYALTY WAS PAYABLE TO KAR-SAN. THIS WAS LATER ASSIGNED TO TRI LINK. COPY OF ROYALTY AGREEMENT IN C003128

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	%	of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
Roy Percent: STANDARD Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:					
Max: Paid to: LESSOR (M) ALBERTA ENERGY					
100.00000000 100.00000000					
Min Pay: Div: Min: Paid by: WI EMBER RESOURCES ENHANCEENERG					
(C) 50.00000000 50.00000000					
Prod/Sales: Prod/Sales: Prod/Sales:					

M23673	PNGLSE	CR	Eff: Mar 15, 1978	64.000	C05736	B	No	WI	Area : NEVIS-13
Sub: B	ROY		Exp: Mar 14, 1983	64.000	EMBER RESOURCES		100.00000000		TWP 38 RGE 24 W4M NW 22

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M23673						
Sub: B						
A	047803A139	Ext: 15	0.000			PNG TO BASE BELLY_RIVER
	EMBER RESOURCES		Total Rental:	0.00		
100.00000000	EMBER RESOURCESCount Acreage = No					

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05736 B FO May 30, 1990

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05736 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of
	Roy Percent:				
	Deduction:	YES			
	Gas: Royalty:	15.000000000	Min Pay:	\$0.15/MCF	Prod/Sales: PROD
	S/S OIL: Min:	5.000000000	Max:	15.000000000	Div: 1/150
	Other Percent:	15	Min:		Prod/Sales: PROD

Paid to: ROYPTD (C)
 ALPHABOW ENERGY 56.250000000
 WRD BORGER 13.750000000
 UNITED REDFDR 10.000000000
 BAYTEX ENERGY L 10.000000000
 FREEHOLD ROY PR 10.000000000

Paid by: WI (C)
 EMBER RESOURCES 100.000000000

PERMITTED DEDUCTIONS - Mar 22, 1999

DEDUCTIONS FOR TRANSPORTATION, GATHERING AND PROCESSING ALLOWED, PROVIDED
 DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Operator / Payor	Int Type / Lse No/Name	Net	Doi Partner(s)	*	*	

(cont'd)
 C05736 B GROSS OVERRIDE ROYALTY ALL N N 80.000000000 % of PROD
 Roy Percent: 3.000000000
 Deduction: UNKNOWN
 Gas: Royalty: B
 S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:
 Paid to: ROYPTO2(C) Paid by: WI (C)
 ALPHABOW ENERGY 100.000000000 EMBER RESOURCES 100.000000000

GENERAL COMMENTS - Mar 22, 1999
 ROYALTY WAS PAYABLE TO KAR-SAN. THIS WAS LATER ASSIGNED TO TRI LINK. COPY OF ROYALTY AGREEMENT IN C003128

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:				Prod/Sales:
S/S OIL: Min: Max: Min:				Prod/Sales:
Other Percent:				Prod/Sales:
Paid to: LESSOR (M)				
ALBERTA ENERGY 100.000000000				EMBER RESOURCES 100.000000000

M22144 NGLSE FH Eff: Jun 02, 2004 64,700 C05402 A No WI
 Sub: A ROY Exp: Jun 01, 2007 64,700 EMBER RESOURCES 100.000000000
 A GOVERNORS Ext: HBP 0.000 NG TO BASE BELLY_RIVER

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	
M22144	Sub: A	EMBER RESOURCES	Total Rental: 2500,00				
100.00000000	EMBER RESOURCES						

(cont'd)

Status	Hectares	Net	Hectares	Net	Related Contracts
					C04844 A P&S Oct 18, 2017 (I)
					C05402 A FI Jun 14, 2007

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 C05402 A GROSS OVERRIDE ROYALTY ALL N N 25.00000000 % of PROD

Roy Percent: 10.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:

Min Pay:
 Div:
 Min:
 Prod/Sales:
 Prod/Sales:
 Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (C)
 ALPHABOW ENERGY 100.000000000 EMBER RESOURCES 100.000000000

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 LESSOR ROYALTY NATURAL GAS N N 100.000000000 % of PROD

Roy Percent: 18.00000000
 Deduction: UNKNOWN
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:

Min Pay:
 Div:
 Min:
 Prod/Sales:
 Prod/Sales:
 Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (C)
 UOFA 100.000000000 EMBER RESOURCES 100.000000000

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M22144 A PERMITTED DEDUCTIONS - Aug 29, 2012
 40.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 40%

Sub:	A	PNGLSE FH	Eff: Nov 10, 2005	64,000	C05402 A No	WI	Area : FENN BIG VALLEY
A	ROY	CALLOWAY/TAYLOR Ext: HBP	Exp: Nov 09, 2010	64,000	EMBER RESOURCES	100.000000000	TWP 039 RGE 21 W4M SW 15
100.000000000	EMBER RESOURCES	EMBER RESOURCES	Total Rental: 0.00				NG TO BASE BELLY_RIVER

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05402 A FI Jun 14, 2007

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05402 A	GROSS OVERRIDE ROYALTY	ALL	N	N	25.00000000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: UNKNOWN				
	Gas: Royalty:	Min Pay:			Prod/Sales:
	S/S OIL: Min:	Div:			Prod/Sales:
	Other Percent:	Min:			Prod/Sales:
	Paid to: PAIDTO (R)	Paid by: WI			
	ALPHABOW ENERGY	EMBER RESOURCES			100.000000000
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 16.00000000				
	Deduction: UNKNOWN				

**ALPHABOW ENERGY LTD.
Mineral Property Report**

Report Date: Nov 11, 2024
Page Number: 75
REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
(cont'd)							
M22232	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: PAIDTO (R) UNKNOWN	100.00000000	PAIDBY (R) TOURMALINE OIL	100.00000000		
M22233	PNGLSE FH	Eff: Nov 10, 2005	64,000	C05402 A No	WI		Area : FENN BIG VALLEY
Sub: A	ROY	Exp: Nov 09, 2006	64,000	EMBER RESOURCES	100.00000000		TWP 039 RGE 21 W4M NE 15
A	APACHE	Ext: HBP	0.000				NG TO BASE BELLY_RIVER
100.00000000	EMBER RESOURCES	Total Rental: 0.00					----- Related Contracts -----
	PARAMOUNT RES						C04844 A P&S Oct 18, 2017 (I)
							C05402 A FI Jun 14, 2007

		Royalty / Encumbrances			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05402 A	GROSS OVERRIDE ROYALTY	ALL	N	N	25.00000000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: UNKNOWN				
	Gas: Royalty:				Prod/Sales:
	S/S OIL: Min:	Max:			Prod/Sales:
	Other Percent:				Prod/Sales:
	Paid to: PAIDTO (R)				
	ALPHABOW ENERGY	100.00000000		EMBER RESOURCES	100.00000000
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M22233 A Roy Percent: 20.00000000
 Deduction: UNKNOWN
 Gas: Royalty: Min Pay: Prod/Sales:
 S/S OIL: Min: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:

Paid to: PAIDTO (R) Paid by: PAIDBY (R)
 PARAMOUNT RES 100.00000000 PARAMOUNT RES 100.00000000

M22234 PNLSE FH Eff: Nov 10, 2005 64,000 C05402 A No WI
 Sub: A ROY Exp: Nov 09, 2010 64,000 EMBER RESOURCES 100.00000000
 A NOURSE Ext: HBP 0,000
 EMBER RESOURCES Total Rental: 160.00
 100.00000000 EMBER RESOURCES

Status Hectares Net Hectares Net Hectares Net

Area : FENN BIG VALLEY
 TWP 039 RGE 21 W4M SE 15
 NG TO BASE BELLY_RIVER

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05402 A FI Jun 14, 2007

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 C05402 A GROSS OVERRIDE ROYALTY ALL N N 25.00000000 % of PROD

Roy Percent: 10.00000000
 Deduction: UNKNOWN
 Gas: Royalty: Min Pay: Prod/Sales:
 S/S OIL: Min: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (C)
 ALPHABOW ENERGY 100.00000000 EMBER RESOURCES 100.00000000

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Operator / Payor	Int Type / Lse No/Name	Net	Doi Partner(s)	*	*	

(cont'd)

M22234 A _____ Royalty / Encumbrances

Royalty Type	LESSOR ROYALTY	Product Type	ALL	Sliding Scale	Convertible	N	% of Prod/Sales	100,00000000	% of PROD
Roy Percent:	16,00000000								
Deduction:	UNKNOWN								
Gas: Royalty:		Min Pay:					Prod/Sales:		
S/S OIL: Min:		Div:					Prod/Sales:		
Other Percent:		Min:					Prod/Sales:		

Paid to:	PAIDTO (R)	WI	(C)
NOURSE W EXE	100,00000000	EMBER RESOURCES	100,00000000

M20050	PONGLSE FH	Eff:	Mar 27, 1962	B	Unknown	GORPAY	Area : CHIGWELL
Sub: B	ROY	Exp:	Mar 26, 1972			100,00000000	TWP 40 RGE 24 W4M E 33
A	DE LONG, G.	Ext:	HELDPROD				PNG TO TOP BLAIRMORE_COAL_SEAM
	EMBER RESOURCES	Total Rental:	0.00				(50% MIN INT)
50.00000000	FAIRBORNE PIVOT						

----- Related Contracts -----
 C03754 ZZ PURCH Dec 15, 2016 (I)
 C04163 B ROY Dec 10, 1968

_____ Royalty / Encumbrances

<Linked> Royalty Type	C04163 B	Product Type	ALL	Sliding Scale	Convertible	Y	% of Prod/Sales	75,00000000	% of PROD
GROSS OVERRIDE ROYALTY									
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:	15,00000000	Min Pay:					Prod/Sales:		
S/S OIL: Min:									

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Net	Doi Partner(s)	*	*	

(cont'd)

Other Percent: 15
 5,000,000,000 Max: 15,000,000,000 Div: 1/100
 Prod/Sales: Prod/Sales:

Paid to: PAIDTO (R) Paid by: GORPAY (C)
 ALPHABOW ENERGY 23,750,000,000 EMBER RESOURCES 100,000,000,000
 EMBER RESOURCES 68,751,000,000
 EMIRESOURCEES 6,249,000,000
 CASCADE CAPTURE 1,250,000,000

M20050 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100,000,000,000 % of PROD

Roy Percent: Deduction: STANDARD
 Gas: Royalty: Min Pay:
 S/S OIL: Min: Div:
 Other Percent: Min:

Paid to: LESSOR (M) Paid by: GORPAY (C)
 MCCREIGHT, JEAN 33,333,000,000 EMBER RESOURCES 100,000,000,000
 DE LONG, IRENE 33,333,000,000
 MYER, HELEN M 33,334,000,000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS ROYALTY TRUST	ALL	N	N	100,000,000,000 % of PROD

Roy Percent: 12,500,000,000
 Deduction: STANDARD
 Gas: Royalty: Min Pay:
 S/S OIL: Min: Div:
 Other Percent: Min:

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M20051	PNGLSE	FH	100,000,000,000			
Sub: B	ROY	Exp: Mar 23, 1970	32,000	Unknown	GORPAY	Area : CHIGWELL
A	ELLIOTT, J. M	Ext: HELDPROD	32,000	EMBER RESOURCES	100,000,000,000	TWP 40 RGE 24 W4M E 33
25,000,000,000	EMBER RESOURCES		0,000	Total Rental: 0,00		PNG TO TOP BLAIRMORE_COAL_SEAM
	FAIRBORNE PIVOT					(25% MIN INT)

Status	Hectares	Net	Hectares	Net	Related Contracts

					C03754 ZZ PURCH Dec 15, 2016 (I)
					C04163 B ROY Dec 10, 1968

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04163 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	75,000,000,000 % of PROD
Roy Percent:					
Deduction: STANDARD					
Gas Royalty: 15,000,000,000					
S/S OIL: Min: 5,000,000,000 Max: 15,000,000,000 Div: 1/100					
Other Percent: 15					
Min Pay: Prod/Sales: Prod/Sales: Prod/Sales:					

Paid to: PAIDTO (R)	Paid by: GORPAY (C)			
ALPHABOW ENERGY	EMBER RESOURCES			
23,750,000,000	100,000,000,000			
EMBER RESOURCES				
68,751,000,000				
EMIRESOURCE				
6,249,000,000				
CASCADE CAPTURE				
1,250,000,000				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100,000,000,000 % of PROD

**ALPHABOW ENERGY LTD.
Mineral Property Report**

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M20051
 Roy Percent: 12.50000000
 Deduction: STANDARD
 Gas: Royalty:
 S/S OIL: Min: Max:
 Other Percent:
 Min Pay: Prod/Sales:
 Div: Prod/Sales:
 Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: GORPAY (C)
 MILLER, GLADYS 100.00000000 EMBER RESOURCES 100.00000000

M20052
 Sub: B PNLSE FH Eff: Mar 27, 1962 2,360 C04163 B Unknown GORPAY
 A ROY Exp: Mar 26, 1972 2,360 EMBER RESOURCES 100.00000000
 DE LONG, G. Ext: HELDPROD 0,000
 EMBER RESOURCES
 FAIRBORNE PIVOT
 Status Hectares Net Hectares Net
 Total Rental: 0,00
 Area : CHIGWELL
 TWP 40 RGE 24 W4M E PTN 33
 PNG TO TOP BLAIRMORE_COAL_SEAM
 ***** Related Contracts *****
 C03754 ZZ PURCH Dec 15, 2016 (I)
 C04163 B ROY Dec 10, 1968

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 C04163 B GROSS OVERRIDE ROYALTY ALL Y N 75.00000000 % of PROD
 Roy Percent:
 Deduction: STANDARD
 Gas: Royalty: 15,00000000
 S/S OIL: Min: 5,00000000 Max: 15,00000000 Div: 1/100
 Other Percent: 15
 Min Pay: Prod/Sales:
 Min: Prod/Sales:
 Paid to: PAIDTO (R) Paid by: GORPAY (C)
 ALPHABOW ENERGY 23,75000000 EMBER RESOURCES 100,00000000
 EMBER RESOURCES 68,75100000

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M20052	B	EMIRESOURCE CASCADE CAPTURE	6,249,000,000 1,250,000,000				
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		GROSS ROYALTY TRUST	ALL	Y	N	100,000,000,000 % of PROD	
		Roy Percent: 12,500,000,000					
		Deduction: STANDARD					
		Gas: Royalty:				Prod/Sales:	
		S/S OIL: Min:				Prod/Sales:	
		Other Percent:				Prod/Sales:	
		Max:					
		Min Pay:					
		Div:					
		Min:					
		Paid to: PAIDTO (R)					
		COMP SHARE	100,000,000,000				
		Paid by: GORPAY (C)					
		EMBER RESOURCES				100,000,000,000	
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	N	N	100,000,000,000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:				Prod/Sales:	
		S/S OIL: Min:				Prod/Sales:	
		Other Percent:				Prod/Sales:	
		Max:					
		Min Pay:					
		Div:					
		Min:					
		Paid to: LESSOR (M)					
		MYER, HELEN M	16,666,700,000				
		MILLER, GLADYS	25,000,000,000				
		MCCREIGHT, JEAN	16,666,700,000				
		ELLIOTT, ISABEL	25,000,000,000				
		DE LONG, IRENE	16,666,660,000				
		Paid by: GORPAY (C)					
		EMBER RESOURCES				100,000,000,000	

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	*	*
M23461	ROY	ROY	128,000	BONAVISTA CORP.	8.33330000	TWP 41 RGE 20 W4M S 30	
A	41082	EMBER RESOURCES	0.000	BAYTEX ENERGY L	8.33330000	(EXCLUDING	
100.00000000	EMBER RESOURCES	EMBER RESOURCES		EMBER RESOURCES	83.33340000	100/05-30-041-20-W4/00, /02,	
	EMBER RESOURCES			Total Rental: 448,00		/03 WELL)	
						PNG TO BASE BELLY_RIVER	

(cont'd)

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05573 A FO Sep 23, 1980

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05573 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of PROD
	Roy Percent:				
	Deduction:	NO			
	Gas Royalty:	15.00000000	Min Pay:		Prod/Sales:
	S/S OIL: Min:	5.00000000	Max:	15.00000000 Div: 1/150	Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to:	ROYPDTO (C)	Paid by:	WI (C)	
	ALPHABOW ENERGY	100.00000000	BONAVISTA CORP.	8.33330000	
			BAYTEX ENERGY L	8.33330000	
			EMBER RESOURCES	83.33340000	
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction:	STANDARD			
	Gas Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:		Div:		Prod/Sales:

**ALPHABOW ENERGY LTD.
Mineral Property Report**

Report Date: Nov 11, 2024
 Page Number: 83
****REPORTED IN HECTARES****

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*		*	
(cont'd)							
Other Percent:							
	Paid to: LESSOR (M)	100.00000000	Alberta Energy	WI	Paid by: WI (C)		Prod/Sales:
					BONAVISTA CORP.	8.33330000	
					BAYTEX ENERGY L	8.33330000	
					EMBER RESOURCES	83.33340000	

M20595	PNGLSE CR	Eff: Nov 24, 1976	256.000	C04454 A No	WI-1	Area : CHIGWELL
Sub: A	WI	Exp: Nov 23, 1981	256.000	EMBER RESOURCES	100.00000000	TWP 41 RGE 23 W4M SEC 28
A	0476110098	Ext: 15	0.000	Total Rental: 896.00		PNG TO BASE BELLY_RIVER
	EMBER RESOURCES					
	SIGNALTA RESOU.					

----- Related Contracts -----

C03754 ZZ	PURCH	Dec 15, 2016 (I)
C04343 A	PURCH	Nov 28, 2014 (I)
C04454 A	FO	May 28, 1981

		Royalty / Encumbrances			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04454 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction: YES					
Gas: Royalty: 6.00000000					
S/S OIL: Min: 5.00000000					
Other Percent: 6					
Min Pay: 15.00000000					
Div: 1/150					
Min:					
Prod/Sales:					
Paid to: RI (C)					
ALPHABOW ENERGY	1.58270000	EMBER RESOURCES	100.00000000		
EMBER RESOURCES	50.00000000				
ENI	16.67000000				
LYNX ENERGY ULC	14.99400000				

**ALPHABOW ENERGY LTD.
Mineral Property Report**

Report Date: Nov 11, 2024
Page Number: 84
REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M20595	A	SIGNALTA RESOU.	16.670000000				
		CASCADE CAPTURE	0.083300000				

PERMITTED DEDUCTIONS -
SAME DEDUCTIONS FOR PROCESSING AS CROWN ALLOWABLE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of

Roy Percent:
Deduction: STANDARD
Gas Royalty:
S/S OIL: Min:
Other Percent:

Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: DEPOSITO(M)
MSTR FIN AB DOE 100.000000000
Paid by: WI-1 (C)
EMBER RESOURCES 100.000000000

Area : BASHAW-13
TWP 042 RGE 22 W4M 22
PNG TO BASE BELLY_RIVER

Related Contracts
 C04844 A P&S Oct 18, 2017 (I)
 C05369 A ROY Nov 29, 1984

Royalty / Encumbrances			
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible % of Prod/Sales
C05369 A GROSS OVERRIDE ROYALTY	ALL	Y	N 100.000000000 % of PROD

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	*	*

(cont'd)

M22577 A
 Roy Percent: 7.50000000
 Deduction: YES
 Gas: Royalty: 0.0600
 S/S OIL: Min: 0.0600
 Other Percent: 0.0600
 Paid to: ROYPTO (C)
 ALPHABOW ENERGY 80.00000000
 EMBER RESOURCES 20.00000000
 Paid by: WI (C)
 EMBER RESOURCES 100.00000000
 Prod/Sales:
 Prod/Sales:
 Prod/Sales:

PERMITTED DEDUCTIONS - Aug 29, 2012

OIL, NATURAL GASOLINE & CONDENSATE - SOCTS OF TRANSPORATION TO MARKET.
 NATURAL GAS - COSTS OF GATHERING & PROCESSING

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
 Product Type ALL
 Sliding Scale Y
 Convertible N
 % of Prod/Sales 100.00000000 % of PROD
 Roy Percent: STANDARD
 Deduction:
 Gas: Royalty:
 S/S OIL: Min:
 Other Percent:
 Paid to: PAIDTO (R)
 MINISTER OF FI. 100.00000000
 Paid by: PAIDBY (R)
 EMBER RESOURCES 100.00000000
 Prod/Sales:
 Prod/Sales:
 Prod/Sales:

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross	Net	Doi Partner(s)	*	*
Mineral Int	Operator / Payor						

Report Total: Total Gross: 2,979,760 Total Net: 1,024,700

** End of Report **

Wells:

UWI	Operator	Licence #	AlphaBow Interest
100/02-04-031-25W4/00	Ember Resources Inc.	422387	GOR
100/04-04-031-25W4/00	Ember Resources Inc.	422512	GOR
100/06-04-031-25W4/00	Ember Resources Inc.	424399	GOR
100/08-04-031-25W4/00	Ember Resources Inc.	422373	GOR
102/10-04-031-25W4/00	Ember Resources Inc.	422391	GOR
100/13-04-031-25W4/00	Ember Resources Inc.	422419	GOR
100/14-04-031-25W4/00	Ember Resources Inc.	106701	GOR
102/14-04-031-25W4/00	Ember Resources Inc.	423083	GOR
100/16-04-031-25W4/00	Ember Resources Inc.	423082	GOR
100/01-09-031-25W4/00	AlphaBow Energy Ltd.	361487	100
100/06-09-031-25W4/00	AlphaBow Energy Ltd.	352285	100
100/14-09-031-25W4/00	AlphaBow Energy Ltd.	361557	100
100/16-09-031-25W4/00	AlphaBow Energy Ltd.	362046	100
100/01-20-031-25W4/00	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/02	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/03	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/04	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/05	Ember Resources Inc.	291751	GOR
100/04-20-031-25W4/00	Ember Resources Inc.	387969	GOR
100/04-20-031-25W4/02	Ember Resources Inc.	387969	GOR
100/09-20-031-25W4/00	Ember Resources Inc.	402755	GOR
100/09-20-031-25W4/02	Ember Resources Inc.	402755	GOR
100/13-20-031-25W4/00	Ember Resources Inc.	362477	GOR

UWI	Operator	Licence #	AlphaBow Interest
100/01-30-031-25W4/00	Ember Resources Inc.	362389	GOR
100/04-30-031-25W4/00	Ember Resources Inc.	362408	GOR
100/08-30-031-25W4/00	Ember Resources Inc.	289939	GOR
100/08-30-031-25W4/02	Ember Resources Inc.	289939	GOR
100/14-30-031-25W4/00	Ember Resources Inc.	292851	GOR
100/14-30-031-25W4/02	Ember Resources Inc.	292851	GOR
100/06-29-031-26W4/00	AlphaBow Energy Ltd.	361370	100
100/10-29-031-26W4/00	AlphaBow Energy Ltd.	269514	100
100/10-29-031-26W4/02	AlphaBow Energy Ltd.	269514	100
100/10-29-031-26W4/03	AlphaBow Energy Ltd.	269514	100
100/16-06-033-26W4/00	AlphaBow Energy Ltd.	378214	100
100/06-19-036-21W4/00	AlphaBow Energy Ltd.	396020	100
102/08-19-036-21W4/00	AlphaBow Energy Ltd.	395676	100
100/14-19-036-21W4/00	AlphaBow Energy Ltd.	97174	100
100/14-19-036-21W4/02	AlphaBow Energy Ltd.	97174	100
100/14-19-036-21W4/03	AlphaBow Energy Ltd.	97174	100
102/16-19-036-21W4/00	AlphaBow Energy Ltd.	395678	100
100/06-20-036-21W4/00	AlphaBow Energy Ltd.	395666	75
102/08-20-036-21W4/00	AlphaBow Energy Ltd.	395652	75
100/14-20-036-21W4/00	AlphaBow Energy Ltd.	395913	75
102/16-20-036-21W4/00	AlphaBow Energy Ltd.	395659	75
100/08-30-036-21W4/00	AlphaBow Energy Ltd.	309707	100
102/02-22-038-24W4/00	Ember Resources Inc.	411441	GOR
100/04-22-038-24W4/00	Ember Resources Inc.	411643	GOR
100/12-22-038-24W4/00	Ember Resources Inc.	411063	GOR

UWI	Operator	Licence #	AlphaBow Interest
100/15-22-038-24W4/00	Ember Resources Inc.	411822	GOR
100/08-15-039-21W4/00	Ember Resources Inc.	397352	GOR
100/13-15-039-21W4/00	Ember Resources Inc.	367123	GOR
102/04-33-040-24W4/00	Ember Resources Inc.	378311	GOR
102/04-33-040-24W4/02	Ember Resources Inc.	378311	GOR
100/13-33-040-24W4/00	Ember Resources Inc.	377766	GOR
100/16-33-040-24W4/00	Ember Resources Inc.	378574	GOR
100/01-30-041-20W4/00	Ember Resources Inc.	360866	GOR
100/01-30-041-20W4/02	Ember Resources Inc.	360866	GOR
100/01-30-041-20W4/03	Ember Resources Inc.	360866	GOR
100/01-30-041-20W4/04	Ember Resources Inc.	360866	GOR
102/05-30-041-20W4/00	Ember Resources Inc.	361962	GOR
102/05-30-041-20W4/02	Ember Resources Inc.	361962	GOR
100/09-30-041-20W4/00	Ember Resources Inc.	259818	GOR
100/13-30-041-20W4/00	Ember Resources Inc.	362123	GOR
100/15-30-041-20W4/00	Ember Resources Inc.	360849	GOR
102/05-28-041-23W4/00	Ember Resources Inc.	357404	GOR
102/05-28-041-23W4/02	Ember Resources Inc.	357404	GOR
100/07-28-041-23W4/00	Ember Resources Inc.	334901	GOR
100/15-28-041-23W4/00	Ember Resources Inc.	315996	GOR
100/01-22-042-22W4/00	Ember Resources Inc.	308141	GOR
100/01-22-042-22W4/02	Ember Resources Inc.	308141	GOR
100/06-22-042-22W4/00	Ember Resources Inc.	110778	GOR
100/06-22-042-22W4/02	Ember Resources Inc.	110778	GOR
100/06-22-042-22W4/03	Ember Resources Inc.	110778	GOR

UWI	Operator	Licence #	AlphaBow Interest
100/12-22-042-22W4/00	Ember Resources Inc.	311492	GOR
100/12-22-042-22W4/02	Ember Resources Inc.	311492	GOR
100/14-22-042-22W4/00	Ember Resources Inc.	338735	GOR
100/14-22-042-22W4/02	Ember Resources Inc.	338735	GOR

Facilities:

License #	Location	Operator	Licensee
F40001	08-20-036-21W4	AlphaBow Energy Ltd.	Strathcona Resources Ltd.
F38199	06-09-031-25W4	AlphaBow Energy Ltd.	AlphaBow Energy Ltd.
W 0097174	14-19-36-21W4	AlphaBow Energy Ltd.	AlphaBow Energy Ltd.
W 0378214	16-6-33-26W4	Ember Resources Inc.	AlphaBow Energy Ltd.

Pipelines:

License #	Segment ID #	Operator Name	From Location	To Location
27688	3	AlphaBow Energy Ltd.	14-19-036-21W4	16-19-036-21W4
27688	4	AlphaBow Energy Ltd.	16-19-036-21W4	16-19-036-21W4
32111	4	Pine Cliff Energy Ltd.	06-09-031-25W4	06-09-031-25W4
36078	4	AlphaBow Energy Ltd.	16-06-033-26W4	02-07-033-26W4
38781	1	AlphaBow Energy Ltd.	07-29-031-26W4	07-29-031-26W4
43279	1	AlphaBow Energy Ltd.	16-19-036-21W4	08-30-036-21W4
48256	24	AlphaBow Energy Ltd.	01-09-031-25W4	10-09-031-25W4
48256	25	AlphaBow Energy Ltd.	14-09-031-25W4	10-09-031-25W4
48256	26	AlphaBow Energy Ltd.	16-09-031-25W4	06-09-031-25W4
48256	36	AlphaBow Energy Ltd.	06-29-031-26W4	07-29-031-26W4
50582	1	AlphaBow Energy Ltd.	16-20-036-21W4	14-20-036-21W4

License #	Segment ID #	Operator Name	From Location	To Location
50582	2	AlphaBow Energy Ltd.	14-20-036-21W4	07-20-036-21W4
50582	3	AlphaBow Energy Ltd.	07-20-036-21W4	08-20-036-21W4
50582	4	AlphaBow Energy Ltd.	08-19-036-21W4	06-20-036-21W4
50582	5	AlphaBow Energy Ltd.	16-19-036-21W4	08-19-036-21W4
50582	6	AlphaBow Energy Ltd.	06-19-036-21W4	07-19-036-21W4
50582	7	AlphaBow Energy Ltd.	06-20-036-21W4	07-20-036-21W4
50582	8	AlphaBow Energy Ltd.	08-20-036-21W4	05-21-036-21W4

Excluded Assets

Excluded Wells:

Location	Operator	Licence #
100/16-19-036-21W4	AlphaBow Energy Ltd	19597
100/12-20-036-21W4	Alphabow Energy Ltd	24640
100/02-30-036-21W4	Alphabow Energy Ltd	22952

Excluded Facilities:

Location	Operator	Licence #
16-19-036-21W4	AlphaBow Energy Ltd	F5624

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PROCEEDING IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR
ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT SALE AND VESTING ORDER

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF BENNETT JONES LLP

PARTY FILING THIS
DOCUMENT Barristers and Solicitors
4500 Bankers Hall East
855 – 2 Street SW
Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron

Telephone No.: 403-298-3324/3177
Fax No.: 403-265-7219
Client File No.: 88323.6

RECITALS

- A. Pursuant to an Order of the Court dated _____, the Court approved the agreement of purchase and sale made as of _____ (the "**Sale Agreement**") between AlphaBow Energy Inc. ("**AlphaBow**") and Ember Resources Inc. (the "**Purchaser**") and provided for the vesting in the

Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at **[Time]** on **[Date]**.

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Per: _____

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;
- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and

- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

Schedule "D"

Clerk's Stamp:

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT **ORDER (Sales Approval and Vesting)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500 Bankers Hall East
855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sarah Aaron
Telephone No.: 403-298-3324/3177
Fax No.: 403-265-7219
Client File No.: 68261.10

DATE ON WHICH ORDER WAS PRONOUNCED: November 21, 2024

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice M. E. Burns

LOCATION OF HEARING: Calgary Court Centre
601 5 St SW
Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the November 12, 2024, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and Tykewest Limited (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "**Fifth Report**"); **AND UPON**

hearing the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application

APPROVAL OF TRANSACTION

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

VESTING OF PROPERTY

3. Subject only to approval by the Alberta Energy Regulator ("**Energy Regulator**") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "**Monitor's Certificate**"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);

- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system; and
- (c) those Claims listed in Schedule "C" hereto

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) the Registrar of Land Titles ("**Land Titles Registrar**") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel existing Certificates of Title identified and legally described in Schedule "A" of the Purchase Agreement (the "**Lands**");
 - (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, Tykewest Limited;
 - (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule "D", to this Order, and to issue and register against the New Certificate of Title such new caveats, utility rights of ways, easements or other instruments as are listed in Schedule "D"; and

- (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;
 - (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
 - (c) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.

7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by KSV Restructuring Inc., in its capacity as Monitor of the Applicant and not in its personal capacity.
8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the AlphaBow, or any person claiming by, through or against the AlphaBow.
12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.
15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.

16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist the AlphaBow and its agents in carrying out the terms of this Order.
17. Service of this Order shall be deemed good and sufficient by:
- (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (b) Posting a copy of this Order on the Monitor's website at:
<https://www.ksvadvisory.com/experience/case/alphabow>;
- and service on any other person is hereby dispensed with.
18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

Justice of the Court of Queen's Bench of Alberta

SCHEDULE A

Assets Listing and Excluded Assets

ASSET LISTING			
Title Documents	Joint Lands	Interests	Encumbrances
Nevis Crown Lease 122838	038-23W4M: NW16 PNG to base Mannville	91.00 %	Crown SS ORR income 3 %
Nevis Crown Lease 405121211	038-23W4M: S+NE33 PNG below base Belly River to base Mannville 20.40 Hectares	100.00 %	Crown SS
Nevis Freehold Lease Encana Corporation	038-23W4M: SE33 PNG base Belly River to Base Glauconite 57.87 Hectares	100.00 %	FHR 25.00 % ORR 5 to 10% (1/150)
Wells	Pipelines	Facilities	Working Interests
100/14-16-038-23W4 License 0086388	N/A	All equipment on surface lease	91.00 %
100/08-33-038-23W4 License 0351940	N/A	All equipment on surface lease	100.00 %

Excluded Assets:

All right, title, estate or interest in and to all pipelines, which for greater certainty, includes the following:

Pipeline Report

LICENSE / LINE #	COMPANY NAME	LICENSE DATE	FROM LOCATION	TO LOCATION	LGTH (km)	ST	SL	H2S (mol/km)	OD (mi)	WT (mi)	MA	TYPE	GRB	MOP (kp)	JN	INTL COU	STRESS LEVEL (%)	EN	FIELD
23119 - 1	ALPHABOW ENERGY LTD.	DEC 21 1987	14-16-38-23W4 WE	9-21-38-23W4 B	1.83	O	OE	0	88.9	3.2	S	Z245.1	2901	4960	W	U	24		MKWAN
23119 - 2	ALPHABOW ENERGY LTD.	JUL 21 1997	14-21-38-23W4 WE	9-21-38-23W4 B	0.56	O	OE	0	88.9	3.2	S	Z245.1	2901	4960	W	U	24		MKWAN
23119 - 3	ALPHABOW ENERGY LTD.	OCT 6 2005	4-21-38-23W4 WE	14-16-38-23W4 PL	0.61	O	OE	0	88.9	3.2	S	Z245.1	3592	4960	W	U	19		MKWAN
23119 - 4	ALPHABOW ENERGY LTD.	NOV 9 2005	11-28-38-23W4 WE	14-21-38-23W4 PL	1.34	O	OE	0	88.9	3.2	S	Z245.1	2901	4960	W	U	24		MKWAN
23119 - 6	ALPHABOW ENERGY LTD.	NOV 7 2006	14-28-38-23W4 WE	11-28-38-23W4 PL	0.66	O	OE	0	88.9	3.2	S	Z245.1	2901	4960	W	U	24		MKWAN
23119 - 7	ALPHABOW ENERGY LTD.	DEC 14 2007	1-33-38-23W4 WE	14-28-38-23W4 PL	1.02	O	OE	0	114.3	3.2	S	Z245.1	2901	4960	W	U	31		NEVIS
23119 - 8	ALPHABOW ENERGY LTD.	SEP 19 2008	12-34-38-23W4 BE	1-33-38-23W4 BE	0.98	D	OE	0	114.3	3.2	S	Z245.1	3591	0	W	U	0		NEVIS

SCHEDULE B**Form of Monitor's Certificate**

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PROCEEDING	IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	SALE AND VESTING ORDER
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7 Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6

RECITALS

- A. Pursuant to an Order of the Court dated November 21, 2024, the Court approved the agreement of purchase and sale made as of November 12, 2024 (the "**Sale Agreement**") between AlphaBow Energy Inc. ("**AlphaBow**") and Tykewest Limited (the "**Purchaser**") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at [Time] on [Date].

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Per: _____

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, ~~gas and oil pipelines~~, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;

- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

Schedule "E"

Clerk's Stamp:

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
APPLICANTS	IN THE MATTER OF THE <i>COMPANIES' CREDITORS ARRANGEMENT ACT</i> , R.S.C. 1985, c. C-36, as amended AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	ORDER (Sales Approval and Vesting)
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 nd Street S.W. Calgary, Alberta T2P 4K7 Attention: Keely Cameron / Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6
DATE ON WHICH ORDER WAS PRONOUNCED:	November 21, 2024
NAME OF JUDGE WHO MADE THIS ORDER:	The Honourable Justice M. E. Burns
LOCATION OF HEARING:	Calgary Court Centre 601 5 St SW Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the November [●], 2024, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and North 40 Resources Ltd. (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "**Fifth Report**"); **AND**

UPON hearing the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "Purchased Assets") to the Purchaser.

VESTING OF PROPERTY

3. Subject only to approval by the Alberta Energy Regulator ("Energy Regulator") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "Monitor's Certificate"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);

- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system; and
- (c) those Claims listed in Schedule "C" hereto,

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) the Registrar of Land Titles ("**Land Titles Registrar**") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel existing Certificates of Title identified and legally described in Schedule "A" of the Sale Agreement (the "**Lands**");
 - (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, North 40 Resources Ltd.;
 - (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule "D", to this Order, and to issue and register against the New Certificate of Title such new caveats, utility rights of ways, easements or other instruments as are listed in Schedule "D"; and
 - (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding

Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;

- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
 - (c) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
 7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period

in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by KSV Restructuring Inc., in its capacity as Monitor of the Applicant and not in its personal capacity.

8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the AlphaBow, or any person claiming by, through or against the AlphaBow.
12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.

13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

14. Notwithstanding:
- (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,
- the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.
15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be

necessary or desirable to give effect to this Order or to assist the AlphaBow and its agents in carrying out the terms of this Order.

17. Service of this Order shall be deemed good and sufficient by:

(a) Serving the same on:

- (i) the persons listed on the service list created in these proceedings;
- (ii) any other person served with notice of the application for this Order;
- (iii) any other parties attending or represented at the application for this Order;
- (iv) the Purchaser or the Purchaser's solicitors; and

(b) Posting a copy of this Order on the Monitor's website at:
<https://www.ksvadvisory.com/experience/case/alphabow>

and service on any other person is hereby dispensed with.

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE A

Assets Listing

Lands Schedule/Mineral Property Report:

See attached 126 page Mineral Lease Property Summary dated September 4, 2024 at 6:23:11 p.m. by Ben Li.

ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Ben Li on September 04, 2024 at 6:23:11 pm.

Selection

Admin Company:
Category:
Country:
Province:
Division:
Area(s):
Active / Inactive: Active
Status Types:
Lease Types:
Acreage Status:
Expiry Period:
Acreage Category:

Print Options

Acres / Hectares: Hectares
Working Interest DOI: Yes
Other DOI: Reference
Related Contracts: Yes **Related Units:** Yes
Royalty Information: Yes **Expand:** Yes
Well Information: Yes
Remarks: No
Acreage: Producing / Non Producing
Developed / Undeveloped
Proven / Unproven

Sort Options

Division: No
Category: No
Province: No



ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Ben Li on September 04, 2024 at 6:23:11 pm.

Sort Options

Area:	No
Location:	Yes



ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M23675	PNGLSE CR	Eff: Sep 19, 2002	0.000			WI	Area : WILLOW
Sub: A	WI	Exp: Sep 18, 2007	0.000	ALPHABOW ENERGY		100.00000000	TWP 28 RGE 17 W4M 5
A	0402090368	Ext: 15	0.000				PNG BELOW BASE BELLY_RIVER TO
	ALPHABOW ENERGY			Total Rental: 0.00			TOP VIKING_ZONE
100.00000000	ALPHABOW ENERGY	Count Acreage = No					

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	0.000	0.000	0.000	0.000
	Prod: 0.000	NProd: 0.000	0.000	0.000
	Dev: 0.000	Undev: 0.000	0.000	0.000
	Prov: 0.000	NProv: 0.000	0.000	0.000

C04844 A P&S Oct 18, 2017 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000	

M23675	PNGLSE CR	Eff: Sep 19, 2002	256.000	C05840 A No		PLD	Area : WILLOW
Sub: B	WI	Exp: Sep 18, 2007	256.000	ALPHABOW ENERGY		50.00000000	TWP 28 RGE 17 W4M 5
A	0402090368	Ext: 15	128.000	CANADIAN NATUR.		50.00000000	PNG FROM TOP VIKING_ZONE TO
	CANADIAN NATUR.						BASE MANNVILLE
100.00000000	ALPHABOW ENERGY			Total Rental: 896.00			

----- Related Contracts -----

Report Date: Sep 04, 2024

Page Number: 2

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23675

Sub:	B	Status	Hectares	Net	Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I)
		DEVELOPED	0.000	0.000	0.000	0.000	C05840 A	POOL	Dec 04, 2002
			256.000	128.000	0.000	0.000	C05841 A	TRUST	Dec 23, 2002
			0.000	0.000	0.000	0.000			

----- Well U.W.I. Status/Type -----
 1W0/04-05-028-17-W4/00DRLCSD/N/A
 1W0/04-05-028-17-W4/02PUMP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PLD (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.00000000	
		CANADIAN NATUR.	50.00000000	

M23810	PNGLSE CR	Eff: Apr 17, 1997	256.000	C05840 A No	PLD	Area : WILLOW
Sub: A	WI	Exp: Apr 16, 2002	256.000	ALPHABOW ENERGY	50.00000000	TWP 28 RGE 17 W4M 6
A	0497040392	Ext: 15	128.000	CANADIAN NATUR.	50.00000000	PNG FROM TOP VIKING_ZONE TO
	CANADIAN NATUR.					BASE MANNVILLE
100.00000000	CANADIAN NATUR.			Total Rental: 896.00		(EXCL PROD FROM
						102/12-06-028-17W4/00 WELL)
	Status		Hectares	Net	Hectares	Net

Report Date: Sep 04, 2024

Page Number: 3

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23810

Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	----- Related Contracts -----	
	DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
		Prov:	0.000	0.000	NProv:	0.000	0.000	C05840 A	POOL Dec 04, 2002
								C05842 A	TRUST Dec 23, 2002

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/09-06-028-17-W4/00 PROD/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PLD (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 50.00000000		
		CANADIAN NATUR. 50.00000000		

M23674	NGLSE	FH	Eff: Apr 16, 2002	183.900	C05838	A	No	WI	Area : WILLOW
Sub: A	WI		Exp: Apr 15, 2003	183.900	ALPHABOW ENERGY			48.98448000	TWP 28 RGE 17 W4M SEC 8
A	CONOCO		Ext: HBP	90.082	CANADIAN NAT R.			51.01552000	(71.01552% MINERAL INTEREST)
	ALPHABOW ENERGY								
71.01552000	CANADIAN NATUR.							Total Rental: 1295.00	NG IN MANNVILLE
									EXCL CBM

Status	Hectares	Net	Hectares	Net
Prod:	0.000	0.000	NProd:	0.000
				0.000

Report Date: Sep 04, 2024

Page Number: 4

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23674

Sub: A	DEVELOPED	Dev:	183.900	90.082	Undev:	0.000	0.000	----- Related Contracts -----		
		Prov:	0.000	0.000	NProv:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
								C05838 A	PART	Jun 20, 2002

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/12-08-028-17-W4/00 SUSP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)		Paid by: WI	(C)
CANADIAN NATUR.	100.00000000	ALPHABOW ENERGY	48.98448000
		CANADIAN NAT R.	51.01552000

PERMITTED DEDUCTIONS -

CRUDE OIL: NO DEDUCTIONS TO POINT OF MEASUREMENT. BEYOND POINT OF MEASUREMENT LESSOR SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO THE POINT OF DELIVERY.

ALL OTHER LEASED SUBSTANCES: SAME AS CROWN - TOTAL OF COSTS NOT TO EXCEED 40% OF SALES VALUE.

GENERAL COMMENTS -

LESSOR ROYALTIES & TAXES PAID BY PARTIES ACCORDING TO THE INTEREST WHICH THEY CONTRIBUTED TO C003866. THEREFORE, BASED ON 71.01552% HELD ON THIS TOTAL LEASE, NAL (PARTICIPANT) PAYS 28.16286% (BEING ITS LEASED INTEREST FROM

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23674 A CONOCO), EOG (FARMEE) PAYS 46.694141% (65% OF 51.01552%) EARNED VIA C003866 FROM CONOCO) AND CONOCO PAYS 25.142999% (35% OF 51.01552%) WHICH IT RETAINED UNTO ITSELF BY C003866.)

TAKE IN KIND -
MAY TAKE IN KIND

FREEHOLD MINERAL TAX - Jan 22, 2010
LESSEE PAYS 100%

M23812	PNGLSE	CR	Eff: Feb 24, 2000	256.000	C05839	A No	WI	Area : WILLOW
Sub: A	WI		Exp: Feb 23, 2005	256.000	ALPHABOW ENERGY	100.00000000		TWP 28 RGE 17 W4M SEC 22
A	0400020357		Ext: 15	256.000				PNG BELOW BASE
	ALPHABOW ENERGY				Total Rental:	896.00		SECOND_WHITE_SPECKS TO BASE
100.00000000	ALPHABOW ENERGY							MANNVILLE

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	256.000	256.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05839 A	FI	Mar 20, 2003

----- **Well U.W.I.** **Status/Type** -----

100/14-22-028-17-W4/00 DRLCSD/UNKNOW	
100/14-22-028-17-W4/02 FLOW/GAS	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05839 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	10.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: ROYPDTO (C) CANADIAN NAT R. 100.00000000	Paid by: WI (C) ALPHABOW ENERGY 100.00000000	

PERMITTED DEDUCTIONS -
1997 CAPL FARMOUT & ROYALTY PROCEDURE - ALT 1 & 2 - SAME AS CROWN, CAP ON DEDUCTIONS NOT INDICATED.

M23812 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000		Paid by: WI (C) ALPHABOW ENERGY 100.00000000		

M23779	PNGLSE CR	Eff: Jan 11, 2001	64.000	C05817 A	Not Applicable	PLD	Area : WILLOW
Sub: A	WI	Exp: Jan 10, 2006	64.000	ALPHABOW ENERGY	50.00000000		TWP 28 RGE 17 W4M NE 26
A	0401010126	Ext: 15	32.000	CANADIAN NAT R.	50.00000000		PNG TO BASE MANNVILLE
	ALPHABOW ENERGY						
100.00000000	ALPHABOW ENERGY			Total Rental:	224.00		

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23779

Sub: A	Status	Hectares	Net	Hectares	Net				
	DEVELOPED	0.000	0.000	64.000	32.000	C05817 A	POOL	Apr 20, 2001	
		Prod:	NProd:	Dev:	Undev:				
		0.000	0.000	0.000	0.000				
		Prov:	NProv:						
		0.000	0.000						

----- Well U.W.I. Status/Type -----
100/13-26-028-17-W4/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)	Paid by: PREPL1 (C)
AB MINISTER FIN 100.00000000	ALPHABOW ENERGY 100.00000000

PERMITTED DEDUCTIONS - Oct 25, 2016
CROWN STANDARD DEDUCTIONS APPLY

M23795	PNGLSE FH	Eff: Feb 14, 2001	64.000	C05817 A	Not Applicable	PLD	Area : WILLOW
Sub: A	WI	Exp: Feb 13, 2004	32.000	ALPHABOW ENERGY	50.00000000		TWP 28 RGE 17 W4M SE 26
A	EST. OF GILLESPIE	Ext: HBP	16.000	CANADIAN NAT R.	50.00000000		(50% MINERAL INTEREST)
	ALPHABOW ENERGY						ALL PNG
50.00000000	ALPHABOW ENERGY			Total Rental:	80.00		

----- Related Contracts -----

Report Date: Sep 04, 2024

Page Number: 8

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23795

Sub:	A	Status	Hectares	Net	Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I)
		DEVELOPED	32.000	16.000	0.000	0.000	C05817 A	POOL	Apr 20, 2001
			0.000	0.000	0.000	0.000			
			0.000	0.000	0.000	0.000			
							----- Well U.W.I.	Status/Type -----	
							100/13-26-028-17-W4/00	SUSP/GAS	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	15.00000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)
BEARPAW INTERNA 100.00000000

Paid by: PREPL1 (C)
ALPHABOW ENERGY 100.00000000

PERMITTED DEDUCTIONS -

REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT)
FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE
LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%.

GENERAL COMMENTS -

LEASED SUBSTANCES USED IN OPERATIONS

M23796	PNGLSE	FH	Eff: Feb 14, 2001	64.000	C05817	A	Not Applicable	PLD	Area : WILLOW
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**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23796							
Sub: A	WI	Exp: Feb 13, 2004	32.000	ALPHABOW ENERGY		50.00000000	TWP 28 RGE 17 W4M SW 26
A	EST. OF GILLESPIE	Ext: HBP	16.000	CANADIAN NAT R.		50.00000000	(50% MINERAL INTEREST)
	ALPHABOW ENERGY						ALL PNG
50.00000000	ALPHABOW ENERGY			Total Rental:	80.00		

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	32.000	16.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05817 A	POOL	Apr 20, 2001

----- Well U.W.I. Status/Type -----

100/13-26-028-17-W4/00	SUSP/GAS
------------------------	----------

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	15.00000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: PREPL1 (C)	
BEARPAW INTERNA	100.00000000	ALPHABOW ENERGY	100.00000000

PERMITTED DEDUCTIONS -

REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT)
FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE
LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%.

GENERAL COMMENTS -

LEASED SUBSTANCES USED IN OPERATIONS.

Report Date: Sep 04, 2024

Page Number: 10

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23796 A PERMITTED DEDUCTIONS - Jan 26, 2010
50% CAP
FREEHOLD MINERAL TAX - Jan 26, 2010
LESSEE PAYS 85%

M23797 PNLSE FH Eff: Feb 27, 2001 64.000 C05817 A Not Applicable PLD
 Sub: A WI Exp: Feb 26, 2004 64.000 ALPHABOW ENERGY 50.00000000
 A CROSS Ext: HBP 32.000 CANADIAN NAT R. 50.00000000
 ALPHABOW ENERGY
 50.00000000 CANADIAN NATUR. Total Rental: 160.00

Area : WILLOW
TWP 28 RGE 17 W4M S 26
(50% MINERAL INTEREST)
ALL PNG

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	32.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05817 A POOL Apr 20, 2001

----- Well U.W.I. Status/Type -----
100/13-26-028-17-W4/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:	16.50000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)

Paid by: PREPL3 (C)

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23797	A	MILLER A&D	100.00000000	CANADIAN NAT R.	100.00000000	
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PERMITTED DEDUCTIONS - Jan 22, 2010

LESSOR SHALL BEAR ITS PROPORTION OF ANY EXPENSES FOR SEPARATING, TREATING, PROCESSING AND TRANSPORTATION TO THE POINT OF SALE BEYOND THE POINT OF MEASUREMENTG
50% CAP

FREEHOLD MINERAL TAX - Jan 22, 2010

LESSEE PAYS 83.5%

M23798	P	NGLSE	FH	Eff: Apr 20, 2001	64.750	C05817	A	Not Applicable	PLD	Area : WILLOW
Sub:	A	WI		Exp: Apr 19, 2002	64.750	ALPHABOW ENERGY			50.00000000	TWP 28 RGE 17 W4M NW 26
A		GULF		Ext: HBP	32.375	CANADIAN NAT R.			50.00000000	PNG TO BASE MANNVILLE
		ALPHABOW ENERGY								
100.00000000		CANADIAN NATUR.				Total Rental:			323.75	

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.750	32.375	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05817 A	POOL	Apr 20, 2001

----- Well U.W.I. Status/Type -----

100/13-26-028-17-W4/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	20.00000000			
Deduction:	YES			

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M23798	A	Gas: Royalty: S/S OIL: Min: Other Percent:					Prod/Sales: Prod/Sales: Prod/Sales:
			Max:				
		Paid to: LESSOR (M)		Paid by: PREPL2 (C)			
		CONOCOPHILLIPS4	100.00000000	CANADIAN NAT R.		100.00000000	

PERMITTED DEDUCTIONS - Jan 22, 2010

CRUDE OIL: NO DEDUCTIONS TO POINT OF MEASUREMENT. BEYOND POINT OF MEASUREMENT LESSOR SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO THE POINT OF DELIVERY.

ALL OTHER LEASED SUBSTANCES: SAME AS CROWN - TOTAL OF COSTS NOT TO EXCEED 40% OF SALES VALUE.

TAKE IN KIND - Jan 22, 2010

LESSOR MAY TAKE IN KIND

FREEHOLD MINERAL TAX - Jan 22, 2010

LESSEE PAYS 100%

M23781	PNGLSE CR	Eff: Feb 08, 2001 Exp: Feb 07, 2006 Ext: 15	256.000			WI	Area : WILLOW
Sub: A	WI		256.000	ALPHABOW ENERGY	100.00000000		TWP 28 RGE 17 W4M SEC 27
A	0401020079		256.000				PNG BELOW BASE BELLY_RIVER TO
	ALPHABOW ENERGY			Total Rental:	896.00		BASE MANNVILLE
100.00000000	ALPHABOW ENERGY						

Status	Hectares	Net	Hectares	Net
	Prod:	0.000	0.000	NProd: 0.000
DEVELOPED	Dev:	256.000	256.000	Undev: 0.000
	Prov:	0.000	0.000	NProv: 0.000

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

----- Well U.W.I. Status/Type -----

100/07-27-028-17-W4/00 FLOW/GAS

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23781	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	Y	N	100.00000000 % of	
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (M)			
		ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000			

M22037	PNGLSE CR	Eff: Oct 05, 1964	256.000	C05173 A No	BPPO	Area : WILLOW
Sub: A	WI	Exp: Oct 04, 1974	256.000	ALPHABOW ENERGY	12.50000000	TWP 028 RGE 17 W4M 28
A	4429A	Ext: 15	32.000	CANADIAN NATUR.	70.00000000	PNG TO BASE MANNVILLE
	CANADIAN NATUR.			PRAIRIE PROVIDE	17.50000000	EXCL NG IN GLAUCONITIC_SS
100.00000000	CANADIAN NATUR.	Count Acreage = No				

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	32.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05173 A	FO	Nov 13, 1981

----- **Well U.W.I.** **Status/Type** -----

100/06-28-028-17-W4/00	ABND ZN/GAS
100/06-28-028-17-W4/03	SUSP/GAS
100/06-28-028-17-W4/04	CMGLD/UNKNOWN

Royalty / Encumbrances

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05173 A	GROSS OVERRIDE ROYALTY	ALL	N	N	62.50000000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: UNKNOWN				
M22037	A				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: PAIDTO (R)		Paid by: BPPO (C)		
	SIGNALTA RESOU. 100.00000000		ALPHABOW ENERGY 12.50000000		
			CANADIAN NATUR. 70.00000000		
			PRAIRIE PROVIDE 17.50000000		

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05173 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: UNKNOWN				
	Gas: Royalty: 3.75000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 1.25000000	Max: 3.75000000	Div: 600.00000		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: PAIDTO (R)		Paid by: BPPO (C)		
	CANADIAN NATUR. 100.00000000		ALPHABOW ENERGY 12.50000000		
			CANADIAN NATUR. 70.00000000		
			PRAIRIE PROVIDE 17.50000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22037	A	Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:		Div:		Prod/Sales:	
		Other Percent:		Max:		Prod/Sales:	
		Paid to:	PAIDTO (R)	Paid by:	BPPO (C)		
			MINISTER OF FI.		ALPHABOW ENERGY	12.50000000	
			100.00000000		CANADIAN NATUR.	70.00000000	
					PRAIRIE PROVIDE	17.50000000	

M22037	PNGLSE	CR	Eff: Oct 05, 1964	256.000	C05173	B No	BPPO	BPPO2	Area : WILLOW
Sub: B	PEN		Exp: Oct 04, 1974	256.000	PRAIRIE PROVIDE		53.84615000	17.50000000	TWP 028 RGE 17 W4M 28
A	4429A		Ext: 15	0.000	CANADIAN NAT R.		46.15385000	15.00000000	NG IN GLAUCONITIC_SS
					ALPHABOW ENERGY			12.50000000	
100.00000000		CANADIAN NATUR.			CANADIAN NATUR.			55.00000000	

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05173 B FO Nov 13, 1981

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		0.000	0.000		0.000	0.000	100/06-28-028-17-W4/02 SUSP/GAS
	Dev:	256.000	0.000	Undev:	0.000	0.000	
	Prov:	0.000	0.000	NProv:	0.000	0.000	

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05173 B	GROSS OVERRIDE ROYALTY	ALL		Y	N	100.00000000	% of PROD
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Roy Percent:

Deduction: UNKNOWN

M22037	B	Gas: Royalty: 3.75000000		Min Pay:		Prod/Sales:
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S/S OIL: Min: 1.25000000	Max: 3.75000000	Div: 600.00000
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Other Percent:	Min:	Prod/Sales:
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Paid to: PAIDTO (R) CANADIAN NATUR. 100.00000000	Paid by: BPPO (C) PRAIRIE PROVIDE 53.84615000 CANADIAN NAT R. 46.15385000 ALPHABOW ENERGY CANADIAN NATUR.
--	--

GENERAL COMMENTS - Aug 29, 2012
NEED TO VERIFY

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05173 B	GROSS OVERRIDE ROYALTY	ALL	N	N	62.50000000 % of PROD

Roy Percent: 5.00000000

Deduction: UNKNOWN

Gas: Royalty:		Min Pay:		Prod/Sales:
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S/S OIL: Min:	Max:	Div:		Prod/Sales:
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Other Percent:	Min:	Prod/Sales:
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Paid to: PAIDTO (R) SIGNALTA RESOU. 100.00000000	Paid by: BPPO (C) PRAIRIE PROVIDE 53.84615000 CANADIAN NAT R. 46.15385000 ALPHABOW ENERGY
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22037	B		CANADIAN NATUR.
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GENERAL COMMENTS - Aug 29, 2012

NEED TO VERIFY

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	PAIDTO (R)	Paid by:	BPPO (C)	
MINISTER OF FI.	100.00000000	PRAIRIE PROVIDE	53.84615000	
		CANADIAN NAT R.	46.15385000	
		ALPHABOW ENERGY		
		CANADIAN NATUR.		

M23811	PNGLSE CR	Eff: Feb 08, 2001	256.000	C05844 A No	WI	Area : WILLOW
Sub: A	WI	Exp: Feb 07, 2006	256.000	ALPHABOW ENERGY	100.00000000	TWP 28 RGE 17 W4M SEC 34
A	0401020080	Ext: 15	256.000			PNG BELOW BASE
	ALPHABOW ENERGY			Total Rental: 896.00		SECOND_WHITE_SPECKS TO BASE
100.00000000	ALPHABOW ENERGY					MANNVILLE

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)

Report Date: Sep 04, 2024

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23811										
Sub: A	DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000	C05844 A	SRFIO	Dec 23, 2002
		Prov:	0.000	0.000	NProv:	0.000	0.000			

----- Well U.W.I. Status/Type -----
100/07-34-028-17-W4/00 FLOW/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05844 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay: 0		Prod/Sales: PROD
	S/S OIL: Min:	Max:	Div: 0		Prod/Sales: PROD
	Other Percent: 0		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	PRAIRIESKY 100.00000000		ALPHABOW ENERGY 100.00000000		

PERMITTED DEDUCTIONS -

1997 CAPL FO & ROYALTY PROCEDURE - ALT 1 - SAME AS CROWN

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI (C)		

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23811	A	AB MINISTER FIN	100.00000000	ALPHABOW ENERGY	100.00000000		
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M23758	NGLSE	CR	Eff: Sep 29, 1960	384.000		WI	Area : DRUMHELLER
Sub: C	ROY		Exp: Sep 28, 1981	192.000	OBSIDIAN ENERGY	25.00000000	TWP 28 RGE 18 W4M N & SE 28
A	543A		Ext: 15	0.000	CANADIAN NATUR.	75.00000000	NG IN LOWER_BLAIRMORE
		CANADIAN NATUR.					
100.00000000		CANADIAN NATUR.					

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05766 D	ORR	Nov 25, 1959

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	192.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05766 D	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 7.50000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 2.50000000	Max: 7.50000000	Div: 11091825		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPD (C)		
	ALPHABOW ENERGY 100.00000000		OBSIDIAN ENERGY 25.00000000		
			CANADIAN NATUR. 75.00000000		

Report Date: Sep 04, 2024

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23758 C

GENERAL COMMENTS -

ROYALTY RATE IS EQUAL TO 50% OF CROWN S/S ROYALTY. CROWN ROYALTY IS 15% GAS; 5-15% OIL; DIV 23.8365%. ROYALTY HAS BEEN GROSSED DOWN BY THE 50%. IF CROWN ROYALTY CHANGES THIS ROYALTY WILL HAVE TO BE UPDATED.

PERMITTED DEDUCTIONS -

EQUAL TO 50% OF CROWN ROYALTY DEDUCTIONS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA ENERGY 100.00000000		OBSIDIAN ENERGY 25.00000000		
		CANADIAN NATUR. 75.00000000		

M23758	NGLSE	CR	Eff: Sep 29, 1960	384.000		WI	Area : DRUMHELLER
Sub: A	ROY		Exp: Sep 28, 1981	128.000	VINTAGE3	25.00000000	TWP 28 RGE 18 W4M N 33
A	543A		Ext: 15	0.000	CANADIAN NATUR.	75.00000000	NG IN LOWER_BLAIRMORE
					CANADIAN NATUR.		
100.00000000					CANADIAN NATUR.		

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05766 C	ORR	Nov 25, 1959

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
		0.000	0.000		0.000	0.000

Report Date: Sep 04, 2024

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23758

Sub: A	UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05766 C	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 7.50000000	Min Pay:		Prod/Sales:	
	S/S OIL: Min: 2.50000000	Max: 7.50000000	Div: 11.91825	Prod/Sales:	
	Other Percent:	Min:		Prod/Sales:	
	Paid to: ROYPDTO (C)	Paid by: ROYPDBY (C)			
	ALPHABOW ENERGY 100.00000000	VINTAGE3 25.00000000			
		CANADIAN NATUR. 75.00000000			

GENERAL COMMENTS -

ROYALTY RATE IS EQUAL TO 50% OF CROWN S/S ROYALTY. CROWN ROYALTY IS 15% GAS; 5-15% OIL; DIV 23.8365%. ROYALTY HAS BEEN GROSSED DOWN BY THE 50%. IF CROWN ROYALTY CHANGES THIS ROYALTY WILL HAVE TO BE UPDATED.

PERMITTED DEDUCTIONS -

EQUAL TO 50% OF CROWN ROYALTY DEDUCTIONS ALLOWED

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23758	A	Gas: Royalty: S/S OIL: Min: Other Percent:						Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000					Paid by: WI (M) VINTAGE3 CANADIAN NATUR.		25.00000000 75.00000000

M23794	PNGLSE	CR	Eff: Apr 05, 2001 Exp: Apr 04, 2006 Ext: 15	256.000		256.000	ALPHABOW ENERGY	100.00000000	WI	Area : DRUMHELLER TWP 28 RGE 18 W4M 34 PNG BELOW BASE SECOND_WHITE_SPECKS TO BASE MANNVILLE (SURFACE ACCESS RESTRICTED)
Sub: A	WI									
A	0401040069									
100.00000000	ALPHABOW ENERGY						Total Rental: 896.00			

	Status		Hectares	Net		Hectares	Net
	DEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000
		Dev:	256.000	256.000	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000

	Related Contracts
	C04844 A P&S Oct 18, 2017 (I)

	Well U.W.I. Status/Type
	100/11-34-028-18-W4/00 PUMP/GAS
	100/08-34-028-18-W4/00 PUMP/GAS

	Royalty / Encumbrances	
Royalty Type	Product Type	Sliding Scale
LESSOR ROYALTY	ALL	Y
Roy Percent:		Convertible
Deduction: STANDARD		N
Gas: Royalty:		% of Prod/Sales
S/S OIL: Min:	Max:	100.00000000 % of
Other Percent:		

	Min Pay:	Prod/Sales:
	Div:	Prod/Sales:
	Min:	Prod/Sales:

Report Date: Sep 04, 2024

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)	Paid by: WI (M)
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 100.00000000

M23676	PNGLSE CR	Eff: Oct 03, 2002	256.000		WI	Area : DRUMHELLER
Sub: A	WI	Exp: Oct 02, 2007	256.000	ALPHABOW ENERGY	100.00000000	TWP 28 RGE 19 W4M 36
A	0402100051	Ext: 15	256.000			PNG BELOW BASE MEDICINE_HAT_SD
	ALPHABOW ENERGY			Total Rental:	896.00	TO BASE MANNVILLE
100.00000000	ALPHABOW ENERGY					

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

----- Well U.W.I. Status/Type -----

102/01-36-028-19-W4/00 PUMP/GAS

100/14-36-028-19-W4/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (M)
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 100.00000000

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21750	PNGLSE FH	Eff: Jun 08, 1955	256.000	C04973 A	Yes	WI		UNIT	Area : DRUMHELLER
Sub: A	WI	Exp: Jun 07, 1965	256.000	ALPHABOW ENERGY		50.00000000	18.08790000	TWP 028 RGE 20 W4M 22	
A	852 CPR PL	Ext: HBP	128.000	TORXEN ENERGY		6.25000000	64.83789060	(WAYNE ROSEDALE GLAUCONITE	
	TORXEN ENERGY			PALLISER PRODUC		43.75000000		UNIT NO. 1 - TRACT NO. 1)	
100.00000000	TORXEN ENERGY			BEARSPAW PETROL			4.29609140	NG IN GLAUCONITIC_SS	
				BLUE SPRINGS EN			12.77811800		
				CENOVUS ENERGY					

Total Rental: 640.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952
C06062	UNIT	Nov 01, 1964
C06062 A	UNIT	Nov 01, 1964

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	128.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----
100/10-22-028-20-W4/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000	
		TORXEN ENERGY	6.25000000	
		PALLISER PRODUC	43.75000000	

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21750 A PERMITTED DEDUCTIONS - Aug 29, 2012
NO
NO DEDUCTIONS

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
Zone:		NG IN GLAUCONITIC SS.	
Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
Sub: A	Tract Number:	SEC. 22-28-20W4	Tract Part%: 5.13484000

M21750	PNGLSE FH	Eff: Jun 08, 1955	256.000	C04973 A Yes	WI	Area : DRUMHELLER
Sub: B	WI	Exp: Jun 07, 1965	256.000	ALPHABOW ENERGY	50.00000000	TWP 028 RGE 20 W4M 22
A	852 CPR PL	Ext: HBP	128.000	TORXEN ENERGY	6.25000000	(COMP. ROYALTY ENCANA SECTION
	TORXEN ENERGY			PALLISER PRODUC	43.75000000	22 EFF. DEC 2008)
100.00000000	TORXEN ENERGY	Count Acreage =	No			PET IN GLAUCONITIC_SS

Total Rental: 0.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	128.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

Royalty / Encumbrances

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	LESSOR ROYALTY	ALL	N	N	100.00000000	% of PROD
	Roy Percent:	12.50000000				
	Deduction:	UNKNOWN				
M21750	B	Gas: Royalty:	Min Pay:	Prod/Sales:		
		S/S OIL: Min:	Max:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:		
	Paid to:	DEPOSITO(M)	Paid by:	WI (C)		
	PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000		
			TORXEN ENERGY	6.25000000		
			PALLISER PRODUC	43.75000000		

PERMITTED DEDUCTIONS - Aug 29, 2012
NO
NO DEDUCTIONS

M21745	PNGLSE FH	Eff: Jan 02, 1958	256.000	C04973 A Yes	WI	Area : DRUMHELLER
Sub: A	WI	Exp: Jan 01, 1968	256.000	ALPHABOW ENERGY	50.00000000	TWP 028 RGE 20 W4M 23
A	2113 CPR PL	Ext: HBP	128.000	TORXEN ENERGY	6.25000000	(COMP. ROYALTY ENCANA SECTION
	CENOVUS ENERGY			PALLISER PRODUC	43.75000000	23 EFF. DEC 2008)
100.00000000	TORXEN ENERGY	Count Acreage =	No			PET IN GLAUCONITIC_SS;
				Total Rental:	640.00	PNG IN OSTRACOD_ZONE

Status		Hectares	Net	Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000
	Prov:	0.000	0.000	NProv:	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952

----- **Well U.W.I.** **Status/Type** -----

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21745	A						100/01-23-028-20-W4/00 PROD/GAS
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Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000	
		TORXEN ENERGY	6.25000000	
		PALLISER PRODUC	43.75000000	

GENERAL COMMENTS - Aug 29, 2012

NO ALLOWABLE DEDUCTIONS

PERMITTED DEDUCTIONS - Aug 29, 2012

NO

NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET

TAKE IN KIND - Aug 29, 2012

NO

TAKEOVER - Aug 29, 2012

NO

SURRENDER NOTICE - Aug 29, 2012

NO

INSURANCE - Aug 29, 2012

NO

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21745	A	WELLS PERTAINING TO ROYALTY - Aug 29, 2012					
		YES					
		ROFR - Aug 29, 2012					
		NO					

M21745	PNGLSE	FH	Eff: Jan 02, 1958	256.000	C04973	A	Yes	WI	UNIT	Area : DRUMHELLER
Sub: B	WI		Exp: Jan 01, 1968	256.000	ALPHABOW ENERGY			50.00000000	18.08790000	TWP 028 RGE 20 W4M 23
A	2113 CPR PL		Ext: HBP	128.000	TORXEN ENERGY			6.25000000	64.83789060	(WAYNE ROSEDALE GLAUCONITE
	TORXEN ENERGY				PALLISER PRODUC			43.75000000		UNIT NO. 1 - TRACT NO. 2)
100.00000000	TORXEN ENERGY				BEARSPAW PETROL				4.29609140	NG IN GLAUCONITIC_SS
					BLUE SPRINGS EN				12.77811800	
					CENOVUS ENERGY					

----- Related Contracts -----

C04844	A	P&S	Oct 18, 2017 (I)
C04973	A	JOA	Nov 25, 1952
C06062		UNIT	Nov 01, 1964
C06062	B	UNIT	Nov 01, 1964

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	256.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

Report Date: Sep 04, 2024

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI (C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000
		TORXEN ENERGY	6.25000000
		PALLISER PRODUC	43.75000000

GENERAL COMMENTS - Aug 29, 2012

NO ALLOWABLE DEDUCTIONS

PERMITTED DEDUCTIONS - Aug 29, 2012

NO

NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET

TAKE IN KIND - Aug 29, 2012

NO

TAKEOVER - Aug 29, 2012

NO

SURRENDER NOTICE - Aug 29, 2012

NO

INSURANCE - Aug 29, 2012

NO

WELLS PERTAINING TO ROYALTY - Aug 29, 2012

YES

ROFR - Aug 29, 2012

NO

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	TORXEN ENERGY
Zone:		NG IN GLAUCONITIC SS.	

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21745	B	Related Units					
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY			
	Sub: B	Tract Number:	SEC. 23-28-20W4	Tract Part%: 1.19200000			

M21749	PNGLSE	FH	Eff: Feb 22, 1955	256.000	C04973	A	Yes	WI	Area : DRUMHELLER
Sub: A	WI		Exp: Feb 21, 1965	256.000	ALPHABOW ENERGY			50.00000000	TWP 028 RGE 20 W4M 27
A	853 CPR PL		Ext: HBP	128.000	TORXEN ENERGY			6.25000000	(COMP. ROYALTY ENCANA SECTION
	TORXEN ENERGY				PALLISER PRODUC			43.75000000	27 EFF. DEC 2008)
100.00000000	TORXEN ENERGY	Count Acreage =	No						PNG IN FOREMOST;
					Total Rental:		640.00		PNG IN BASAL_BELLY_RIVER;
									PET IN GLAUCONITIC_SS

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	128.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C04973 A JOA Nov 25, 1952

Royalty / Encumbrances						----- Well U.W.I. Status/Type -----
						100/16-27-028-20-W4/00 STANDING/UNKN
						100/16-27-028-20-W4/02 SUSP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

**ALPHABOW ENERGY LTD.
Mineral Property Report**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)		Paid by: WI	(C)
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000
		TORXEN ENERGY	6.25000000
		PALLISER PRODUC	43.75000000

GENERAL COMMENTS - Aug 29, 2012
 NO ALLOWABLE DEDUCTIONS
PERMITTED DEDUCTIONS - Aug 29, 2012
 NO
 NO ALLOWABLE DEDUCTIONS
TAKE IN KIND - Aug 29, 2012
 NO
TAKEOVER - Aug 29, 2012
 NO
SURRENDER NOTICE - Aug 29, 2012
 NO
INSURANCE - Aug 29, 2012
 NO
WELLS PERTAINING TO ROYALTY - Aug 29, 2012
 YES
ROFR - Aug 29, 2012
 NO

M21749	PNGLSE	FH	Eff: Feb 22, 1955	256.000	C04973	A	Yes	WI	UNIT	Area : DRUMHELLER
Sub: B	WI		Exp: Feb 21, 1965	256.000	ALPHABOW ENERGY			50.00000000	18.08790000	TWP 028 RGE 20 W4M 27
A	853 CPR PL		Ext: HBP	128.000	TORXEN ENERGY			6.25000000	64.83789060	(WAYNE ROSEDALE GLAUCONITE
	TORXEN ENERGY				PALLISER PRODUC			43.75000000		UNIT NO. 1 - TRACT NO. 4)
100.00000000	TORXEN ENERGY				BEARSPAW PETROL				4.29609140	NG IN GLAUCONITIC_SS

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21749

Sub: B

BLUE SPRINGS EN 12.77811800

CENOVUS ENERGY

----- Related Contracts -----

Total Rental: 0.00

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952
C06062	UNIT	Nov 01, 1964
C06062 C	UNIT	Nov 01, 1964

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/11-27-028-20-W4/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000	
		TORXEN ENERGY	6.25000000	
		PALLISER PRODUC	43.75000000	

GENERAL COMMENTS - Aug 29, 2012
NO ALLOWABLE DEDUCTIONS
PERMITTED DEDUCTIONS - Aug 29, 2012
NO

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21749	B	NO ALLOWABLE DEDUCTIONS					
		TAKE IN KIND - Aug 29, 2012					
		NO					
		TAKEOVER - Aug 29, 2012					
		NO					
		SURRENDER NOTICE - Aug 29, 2012					
		NO					
		INSURANCE - Aug 29, 2012					
		NO					
		WELLS PERTAINING TO ROYALTY - Aug 29, 2012					
		YES					
		ROFR - Aug 29, 2012					
		NO					

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
Zone:		NG IN GLAUCONITIC SS.	
Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
Sub: C	Tract Number:	SEC. 27-28-20W4	Tract Part%: 9.68933000

M21746	PNGLSE	FH	Eff: Jan 02, 1958	256.000	C04973	A Yes	WI	UNIT	Area : DRUMHELLER
Sub: A	UN		Exp: Jan 01, 1968	256.000	ALPHABOW ENERGY		50.00000000	18.08790000	TWP 028 RGE 20 W4M 28
A	2114 CPR PL		Ext: UNIT	128.000	TORXEN ENERGY		6.25000000	64.83789060	(WAYNE ROSEDALE GLAUCONITE
	TORXEN ENERGY				PALLISER PRODUC		43.75000000		UNIT NO. 1 - TRACT NO. 5)

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746

Sub: A

100.00000000 TORXEN ENERGY

BEARSPAW PETROL
BLUE SPRINGS EN
CENOVUS ENERGY

4.29609140
12.77811800

NG IN GLAUCONITIC_SS

Total Rental: 640.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952
C06062	UNIT	Nov 01, 1964
C06062 D	UNIT	Nov 01, 1964

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/02-28-028-20-W4/02	PROD/GAS
100/13-28-028-20-W4/02	PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)
PRAIRIESKY 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 50.00000000
TORXEN ENERGY 6.25000000
PALLISER PRODUC 43.75000000

GENERAL COMMENTS - Aug 29, 2012
NO ALLOWABLE DEDUCTIONS

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746 A **PERMITTED DEDUCTIONS - Aug 29, 2012**
 NO
 NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER
 THOUSAND CUBIC FEET
TAKE IN KIND - Aug 29, 2012
 NO
TAKEOVER - Aug 29, 2012
 NO
SURRENDER NOTICE - Aug 29, 2012
 NO
INSURANCE - Aug 29, 2012
 NO
WELLS PERTAINING TO ROYALTY - Aug 29, 2012
 YES
ROFR - Aug 29, 2012
 NO

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
Zone:		NG IN GLAUCONITIC SS.	
Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
Sub: D		Tract Number: SEC. 28-28-20W4	Tract Part%: 4.30235000

M21746	PNGLSE	FH	Eff: Jan 02, 1958	256.000	C04973	A	Yes	WI	Area : DRUMHELLER
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746	Sub: B	WI	Exp: Jan 01, 1968	256.000	ALPHABOW ENERGY	50.00000000	TWP 028 RGE 20 W4M 28
A	2114 CPR PL	TORXEN ENERGY	Ext: UNIT	128.000	TORXEN ENERGY	6.25000000	(COMP. ROYALTY ENCANA SECTION
		TORXEN ENERGY			PALLISER PRODUC	43.75000000	28 EFF. DEC 2008)
100.00000000	TORXEN ENERGY		Count Acreage = No				PNG IN BASAL_BELLY_RIVER;
				Total Rental:	0.00		PET IN GLAUCONITIC_SS

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952

----- **Well U.W.I.** **Status/Type** -----

100/04-28-028-20-W4/02	PROD/GAS
100/14-28-028-20-W4/00	STANDING/UNKN
100/14-28-028-20-W4/02	PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)
PRAIRIESKY 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 50.00000000
TORXEN ENERGY 6.25000000
PALLISER PRODUC 43.75000000

GENERAL COMMENTS - Aug 29, 2012
NO ALLOWABLE DEDUCTIONS

Report Date: Sep 04, 2024

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746	B	PERMITTED DEDUCTIONS - Aug 29, 2012 NO NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET TAKE IN KIND - Aug 29, 2012 NO TAKEOVER - Aug 29, 2012 NO SURRENDER NOTICE - Aug 29, 2012 NO INSURANCE - Aug 29, 2012 NO WELLS PERTAINING TO ROYALTY - Aug 29, 2012 YES ROFR - Aug 29, 2012 NO
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M21746	PNGLSE FH	Eff: Jan 02, 1958 Exp: Jan 01, 1968 Ext: UNIT	256.000	C04992 A No	WI	Area : DRUMHELLER TWP 028 RGE 20 W4M 28 (COMP. ROYALTY ENCANA SECTION 28 EFF. DEC 2008) PNG IN FOREMOST
Sub: C	ROY		256.000	TORXEN ENERGY	12.50000000	
A	2114 CPR PL		0.000	PALLISER PRODUC	87.50000000	
	TORXEN ENERGY					
100.00000000	TORXEN ENERGY	Count Acreage = No		Total Rental: 0.00		

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
UNDEVELOPED	Prod: 0.000	0.000	NProd: 0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Dev: 0.000	0.000	Undev: 256.000	0.000	C04992 A FO Aug 12, 1996
	Prov: 0.000	0.000	NProv: 0.000	0.000	

----- Well U.W.I. Status/Type -----

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746	C	Royalty / Encumbrances	
			100/02-28-028-20-W4/00 ABND ZN/GAS
			100/04-28-028-20-W4/00 ABND ZN/GAS
			100/13-28-028-20-W4/00 ABND ZN/GAS

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04992 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of PROD

Roy Percent:

Deduction: UNKNOWN

Gas: Royalty: 15.00000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Max: 15.00000000

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)
ALPHABOW ENERGY 100.00000000

Paid by: WI (C)
TORXEN ENERGY 12.50000000
PALLISER PRODUC 87.50000000

GENERAL COMMENTS - Aug 29, 2012

DEDUCTIONS TO BE SIMILAR TO CROWN

PERMITTED DEDUCTIONS - Aug 29, 2012

DEDUCTIONS TO BE SIMILAR TO CROWN

TAKE IN KIND - Aug 29, 2012

NO

TAKEOVER - Aug 29, 2012

NO

SURRENDER NOTICE - Aug 29, 2012

NO

INSURANCE - Aug 29, 2012

NO

WELLS PERTAINING TO ROYALTY - Aug 29, 2012

YES

ROFR - Aug 29, 2012

NO

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746	C	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD	
		Roy Percent: 12.50000000					
		Deduction: UNKNOWN					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: DEPOSITO(M)		Paid by: WI	(C)		
		PRAIRIESKY 100.00000000		TORXEN ENERGY	12.50000000		
				PALLISER PRODUC	87.50000000		

GENERAL COMMENTS - Aug 29, 2012

NO ALLOWABLE DEDUCTIONS

PERMITTED DEDUCTIONS - Aug 29, 2012

NO

NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET

TAKE IN KIND - Aug 29, 2012

NO

TAKEOVER - Aug 29, 2012

NO

SURRENDER NOTICE - Aug 29, 2012

NO

INSURANCE - Aug 29, 2012

NO

WELLS PERTAINING TO ROYALTY - Aug 29, 2012

YES

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21746 C ROFR - Aug 29, 2012
 NO

M21747 PNLSE FH Eff: Jan 02, 1958 256.000 C04973 A Yes WI Area : DRUMHELLER
 Sub: A WI Exp: Jan 01, 1968 256.000 ALPHABOW ENERGY 50.00000000 TWP 028 RGE 20 W4M 33
 A 2115 CPR PL Ext: HBP 128.000 TORXEN ENERGY 6.25000000 (COMP. ROYALTY ENCANA SECTION
 TORXEN ENERGY PALLISER PRODUC 43.75000000 33 EFF. DEC 2008)
 100.00000000 TORXEN ENERGY Count Acreage = No PNG IN FOREMOST;
 Total Rental: 640.00 PET IN GLAUCONITIC_SS

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	128.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04973 A JOA Nov 25, 1952

----- Well U.W.I. Status/Type -----
 100/05-33-028-20-W4/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21747	A	PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000		
				TORXEN ENERGY	6.25000000		
				PALLISER PRODUC	43.75000000		

GENERAL COMMENTS - Aug 29, 2012

NO ALLOWABLE DEDUCTIONS

PERMITTED DEDUCTIONS - Aug 29, 2012

NO

NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET

TAKE IN KIND - Aug 29, 2012

NO

TAKEOVER - Aug 29, 2012

NO

SURRENDER NOTICE - Aug 29, 2012

NO

INSURANCE - Aug 29, 2012

NO

WELLS PERTAINING TO ROYALTY - Aug 29, 2012

YES

ROFR - Aug 29, 2012

NO

M21747	PNGLSE	FH	Eff: Jan 02, 1958	256.000	C04973	A Yes	WI	UNIT	Area : DRUMHELLER
Sub: B	WI		Exp: Jan 01, 1968	256.000	ALPHABOW ENERGY		50.00000000	18.08790000	TWP 028 RGE 20 W4M 33
A	2115 CPR PL		Ext: HBP	128.000	TORXEN ENERGY		6.25000000	64.83789060	(WAYNE ROSEDALE GLAUCONITE
	TORXEN ENERGY				PALLISER PRODUC		43.75000000		UNIT NO. 1 - TRACT NO. 6)
100.00000000	TORXEN ENERGY				BEARSPAW PETROL			4.29609140	NG IN GLAUCONITIC_SS

Report Date: Sep 04, 2024

Page Number: 42

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21747

Sub: B

BLUE SPRINGS EN 12.77811800

CENOVUS ENERGY

----- Related Contracts -----

Total Rental: 0.00

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952
C06062	UNIT	Nov 01, 1964
C06062 E	UNIT	Nov 01, 1964

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/13-33-028-20-W4/02 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000	
		TORXEN ENERGY	6.25000000	
		PALLISER PRODUC	43.75000000	

GENERAL COMMENTS - Aug 29, 2012
NO ALLOWABLE DEDUCTIONS
PERMITTED DEDUCTIONS - Aug 29, 2012
NO

Report Date: Sep 04, 2024

Page Number: 43

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21747 B NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET
TAKE IN KIND - Aug 29, 2012
NO
TAKEOVER - Aug 29, 2012
NO
SURRENDER NOTICE - Aug 29, 2012
NO
INSURANCE - Aug 29, 2012
NO
WELLS PERTAINING TO ROYALTY - Aug 29, 2012
YES
ROFR - Aug 29, 2012
NO

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
Zone:		NG IN GLAUCONITIC SS.	
Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT	NTORXEN ENERGY
Sub: E	Tract Number:	SEC. 33-28-20W4	Tract Part%: 4.89313000

M21747	PNGLSE	FH	Eff: Jan 02, 1958	256.000	C04973	A	Yes	WI	Area : DRUMHELLER
Sub: C	WI		Exp: Jan 01, 1968	256.000	ALPHABOW ENERGY			50.00000000	TWP 028 RGE 20 W4M 33
A	2115 CPR	PL	Ext: HBP	128.000	TORXEN ENERGY			6.25000000	(COMP. ROYALTY ENCANA SECTION

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21747

Sub: C TORXEN ENERGY PALLISER PRODUC 43.75000000 33 EFF. DEC 2008)
 100.00000000 TORXEN ENERGY **Count Acreage =** No PNG IN ELLERSLIE
 EXCL CBM IN ELLERSLIE
 Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	128.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)
 C04973 A JOA Nov 25, 1952

----- **Well U.W.I. Status/Type** -----
 100/13-33-028-20-W4/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)	Paid by: WI (C)
PRAIRIESKY 100.00000000	ALPHABOW ENERGY 50.00000000
	TORXEN ENERGY 6.25000000
	PALLISER PRODUC 43.75000000

GENERAL COMMENTS - Aug 29, 2012
 NO ALLOWABLE DEDUCTIONS
PERMITTED DEDUCTIONS - Aug 29, 2012
 NO

**ALPHABOW ENERGY LTD.
Mineral Property Report**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21747 C NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET
TAKE IN KIND - Aug 29, 2012
 NO
TAKEOVER - Aug 29, 2012
 NO
SURRENDER NOTICE - Aug 29, 2012
 NO
INSURANCE - Aug 29, 2012
 NO
WELLS PERTAINING TO ROYALTY - Aug 29, 2012
 YES
ROFR - Aug 29, 2012
 NO

M21747	PNGLSE FH	Eff: Jan 02, 1958	256.000	C04973 A Yes	WI	Area : DRUMHELLER
Sub: D	WI	Exp: Jan 01, 1968	256.000	ALPHABOW ENERGY	50.00000000	TWP 028 RGE 20 W4M 33
A	2115 CPR PL	Ext: HBP	128.000	TORXEN ENERGY	6.25000000	(COMP. ROYALTY ENCANA SECTION
	TORXEN ENERGY			PALLISER PRODUC	43.75000000	33 EFF. DEC 2008)
100.00000000	TORXEN ENERGY	Count Acreage = No				CBM IN ELLERSLIE

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	128.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952

Royalty / Encumbrances

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
		Roy Percent: 12.50000000				
		Deduction: UNKNOWN				
M21747	D	Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Paid to: DEPOSITO(M)		Paid by: WI (C)		
		PRAIRIESKY 100.00000000		ALPHABOW ENERGY 50.00000000		
				TORXEN ENERGY 6.25000000		
				PALLISER PRODUC 43.75000000		

GENERAL COMMENTS - Aug 29, 2012

NO ALLOWABLE DEDUCTIONS

PERMITTED DEDUCTIONS - Aug 29, 2012

NO

NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET

TAKE IN KIND - Aug 29, 2012

NO

TAKEOVER - Aug 29, 2012

NO

SURRENDER NOTICE - Aug 29, 2012

NO

INSURANCE - Aug 29, 2012

NO

WELLS PERTAINING TO ROYALTY - Aug 29, 2012

YES

ROFR - Aug 29, 2012

NO

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21748	PNGLSE	FH	Eff: Jan 02, 1958	256.000	C04973	A Yes	WI	Area : DRUMHELLER
Sub: A	WI		Exp: Jan 01, 1968	256.000	ALPHABOW ENERGY		50.00000000	TWP 028 RGE 20 W4M 34
A	2116 CPR PL		Ext: HBP	128.000	TORXEN ENERGY		6.25000000	(COMP. ROYALTY ENCANA SECTION
	TORXEN ENERGY				PALLISER PRODUC		43.75000000	34 EFF. DEC 2008)
100.00000000	TORXEN ENERGY		Count Acreage = No					PNG IN BASAL_COLORADO;
					Total Rental:	640.00		PET IN GLAUCONITIC_SS

Status	Hectares	Net	Hectares	Net
DEVELOPED	Prod: 0.000	0.000	NProd: 0.000	0.000
	Dev: 256.000	128.000	Undev: 0.000	0.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04973 A	JOA	Nov 25, 1952

----- **Well U.W.I.** **Status/Type** -----

100/16-34-028-20-W4/03 PROD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	OIL	N	N	100.00000000 % of PROD
Roy Percent: 12.50000000				
Deduction: NO				
Gas: Royalty: 12.50000000		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent: 12.5		Min:		Prod/Sales:

Paid to: DEPOSITO(M)	Paid by: WI (C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY 50.00000000
		TORXEN ENERGY 6.25000000
		PALLISER PRODUC 43.75000000

GENERAL COMMENTS - Aug 29, 2012
NO ALLOWABLE DEDUCTIONS
PERMITTED DEDUCTIONS - Aug 29, 2012
NO

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Gross						
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21748	A	NO DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET						
		TAKE IN KIND - Aug 29, 2012						
		NO						
		TAKEOVER - Aug 29, 2012						
		NO						
		SURRENDER NOTICE - Aug 29, 2012						
		NO						
		INSURANCE - Aug 29, 2012						
		NO						
		WELLS PERTAINING TO ROYALTY - Aug 29, 2012						
		YES						
		ROFR - Aug 29, 2012						
		NO						

M21748	PNGLSE	FH	Eff: Jan 02, 1958	256.000	C04973	A	Yes	WI	UNIT	Area : DRUMHELLER
Sub: B	WI		Exp: Jan 01, 1968	256.000	ALPHABOW ENERGY			50.00000000	18.08790000	TWP 028 RGE 20 W4M 34
A	2116 CPR PL		Ext: HBP	128.000	TORXEN ENERGY			6.25000000	64.83789060	(WAYNE ROSEDALE GLAUCONITE
	TORXEN ENERGY				PALLISER PRODUC			43.75000000		UNIT NO. 1 - TRACT NO. 7)
100.00000000	TORXEN ENERGY				BEARSPAW PETROL				4.29609140	NG IN GLAUCONITIC_SS
					BLUE SPRINGS EN				12.77811800	
					CENOVUS ENERGY					

Total Rental: 0.00

----- Related Contracts -----

C04844	A	P&S	Oct 18, 2017 (I)
C04973	A	JOA	Nov 25, 1952
C06062		UNIT	Nov 01, 1964
C06062	F	UNIT	Nov 01, 1964

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	NProd:	0.000	0.000
		256.000	128.000	Undev:	0.000	0.000

----- Well U.W.I. Status/Type -----

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21748							
Sub: B	Prov:	0.000	0.000	NProv:	0.000	0.000	100/16-34-028-20-W4/02 ABND ZN/UNKNO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 12.50000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	50.00000000	
		TORXEN ENERGY	6.25000000	
		PALLISER PRODUC	43.75000000	

GENERAL COMMENTS - Aug 29, 2012

NO ALLOWABLE DEDUCTIONS

PERMITTED DEDUCTIONS - Aug 29, 2012

NO

NO DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET

TAKE IN KIND - Aug 29, 2012

NO

TAKEOVER - Aug 29, 2012

NO

SURRENDER NOTICE - Aug 29, 2012

NO

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21748 B **INSURANCE - Aug 29, 2012**
 NO
WELLS PERTAINING TO ROYALTY - Aug 29, 2012
 YES
ROFR - Aug 29, 2012
 NO

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT NTORXEN ENERGY	
Zone:		NG IN GLAUCONITIC SS.	
Unit File No	Effective Date	Unit Name	Unit Operator
C06062	Nov 01, 1964	WAYNE ROSEDALE GLAUCONITIC UNIT NTORXEN ENERGY	
Sub: F		Tract Number: SEC. 34-28-20W4	Tract Part%: 10.96415000

M23703 PNLSE CR **Eff:** Sep 09, 1999 256.000 WI Area : COYOTE
Sub: A WI **Exp:** Sep 08, 2004 256.000 ALPHABOW ENERGY 100.00000000 TWP 29 RGE 16 W4M 6
 A 0499090045 **Ext:** 15 256.000 PNG TO BASE MANNVILLE
 ALPHABOW ENERGY Total Rental: 896.00
 100.00000000 ALPHABOW ENERGY

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net	Well U.W.I.	Status/Type
	Prod: 0.000	0.000	NProd: 0.000	0.000	100/13-06-029-16-W4/00	SUSP/GAS
DEVELOPED	Dev: 256.000	256.000	Undev: 0.000	0.000	100/06-06-029-16-W4/00	FLOW/GAS
	Prov: 0.000	0.000	NProv: 0.000	0.000		

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23703	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	Y	N	100.00000000 % of	
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (M)			
		ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000			

M23704	PNGLSE CR	Eff: Sep 09, 1999	256.000			WI	Area : COYOTE
Sub: A	WI	Exp: Sep 08, 2004	256.000	ALPHABOW ENERGY	100.00000000		TWP 29 RGE 16 W4M SEC 16
A	0499090046	Ext: 15	256.000				PNG BELOW BASE
	ALPHABOW ENERGY			Total Rental:	896.00		SECOND_WHITE_SPECKS TO BASE
100.00000000	ALPHABOW ENERGY						MANNVILLE

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	256.000	256.000	NProv:	0.000	0.000	----- Well U.W.I. Status/Type -----
		0.000	0.000		0.000	0.000	100/13-16-029-16-W4/00 FLOW/GAS

Royalty / Encumbrances						
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M23704	A	LESSOR ROYALTY Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	ALL		Y	N	100.00000000 % of
			Max:	Min Pay:	Div:	Min:	Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000	Paid by: WI (M) ALPHABOW ENERGY			100.00000000

M23705	PNGLSE CR	Eff: Sep 09, 1999	256.000			WI	Area : COYOTE
Sub: A	WI	Exp: Sep 08, 2004	256.000	ALPHABOW ENERGY	100.00000000		TWP 29 RGE 16 W4M 21
A	0499090047	Ext: 15	256.000				PNG BELOW BASE
	ALPHABOW ENERGY			Total Rental:	896.00		SECOND_WHITE_SPECKS TO BASE
100.00000000	ALPHABOW ENERGY						MANNVILLE

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	256.000	256.000	NProv:	0.000	0.000	----- Well U.W.I. Status/Type -----
		0.000	0.000				100/16-21-029-16-W4/00 FLOW/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	

M23802	PNGLSE CR	Eff: May 24, 1974	256.000	C05828 A No	WI	Area : COYOTE
Sub: A	WI	Exp: May 28, 1984	256.000	ALPHABOW ENERGY	50.00000000	TWP 29 RGE 16 W4M SEC 27
A	36244	Ext: 15	128.000	CANADIAN NATUR.	50.00000000	PNG TO BASE MANNVILLE
	CANADIAN NATUR.					
100.00000000	CANADIAN NATUR.			Total Rental: 896.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05828 A	JOA	Oct 30, 2001
C05845 A	ORR	Nov 30, 1973
C05852 A	TRUST	Oct 30, 2001
C05855 A	ORR	Jan 01, 2003
C05920 A	ORR	Mar 10, 1972
C05921 A	FO	Oct 01, 1973

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05828 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 2.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C) CALMARK RESOURC 100.00000000	Paid by: WI (C) ALPHABOW ENERGY 50.00000000 CANADIAN NATUR. 50.00000000
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----- Well U.W.I. Status/Type -----

100/15-27-029-16-W4/00	PROD/GAS
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23802 A

GENERAL COMMENTS - Feb 02, 2010

CHAIN OF TITLE IS DEFICIENT. WE DO NOT HAVE A COPY OF THIS ROYALTY AGREEMENT. IT WAS LISTED IN SCHEDULE A TO THIS JOA.

PERMITTED DEDUCTIONS -

PURSUANT TO SCHEDULE ATTACHED TO THE SIGNALTA ROYALTY AGREEMENT (NAL C003959 - MARATHON FILE C04490D) DEDUCTIONS ARE:

MARKETING COSTS AND EXPENSES INCURRED AFTER PRODUCTION AND:

LESSOR ROYALTY;

FLEMING/ORO BRAZOS MINERALS ORR (PRESUME FROM NAL C005185) 1% ON 100% OF PRODUCTION; AND,

CALMARK ORR (NAL C003840) 2% ON 50% OF PRODUCTION.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05845 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)	
ORO BRAZOS MINE	50.00000000	ALPHABOW ENERGY	50.00000000
ESTATE OF JOHN	50.00000000	CANADIAN NATUR.	50.00000000

PERMITTED DEDUCTIONS - Jan 14, 2003

ROYALTY IS CALCULATED AT POINT OF MEASUREMENT (WELLHEAD IN CASE OF NG)

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23802 A **GENERAL COMMENTS - Jan 14, 2003**
 GRANTOR NOT REQUIRED TO PAY MORE THAN ONE PARTY
 RIGHT TO POOL
 PETROLEUM SUBSTANCES USED IN DRILLING AND/OR PRODUCTION OPERATIONS
 INCLUDING BUT NOT LIMITED TO PRESSURE MAINTENANCE SHALL BE DEDUCTED
 BEFORE CALCULATING ORR
 SEE TERMS - AGREEMENT/CHAIN OF TITLE IS DEFICIENT

THIS WAS MARATHON FILE C04495

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05855 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	SIGNALTA RESOU. 100.00000000		ALPHABOW ENERGY 50.00000000		
			CANADIAN NATUR. 50.00000000		

PERMITTED DEDUCTIONS - Jan 14, 2003

SILENT AS TO NORMAL DEDUCTIONS - USE CROWN EQUIVALENT.

PURSUANT TO CLAUSE 3 PRESENTLY EXISTING ROYALTIES ARE TO BE DEDUCTED FROM PRODUCTION PRIOR TO THIS ROYALTY BEING CALCULATED, THAT IS:

FLEMING/ORO BRAZOS ORR OF 1% ON 100% OF PRODUCTION FROM NAL C005185 (MARATHON FILE C04492);

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23802 A

OTHER ROYALTIES WERE NOT PRE-EXISTING.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05920 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: ROYPD BY (C)			
	ORO BRAZOS MINE	50.00000000	ALPHABOW ENERGY	50.00000000	
	ESTATE OF JOHN	50.00000000	CANADIAN NATUR.	50.00000000	

PERMITTED DEDUCTIONS -

CRUDE OIL: NO DEDUCTIONS

NG: NO DEDUCTIONS

LIQUID HYDROCARBONS, RESIDUE GAS AND ALL OTHER PRODUCTS, INCL SULPHUR
OBTAINED BY PROCESSING NG - ONLY JUST AND REASONABLE PROPORTIONATE COSTS
OF GATHERING AND PROCESSING NG TO OBTAIN SAME.

GENERAL COMMENTS -

MARATHON FILE C04492U

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	% of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

Report Date: Sep 04, 2024

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M)	Paid by: WI (C)	
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 50.00000000	
	CANADIAN NATUR. 50.00000000	

M23706	PNGLSE CR	Eff: Sep 09, 1999	256.000			WI	Area : COYOTE
Sub: A	WI	Exp: Sep 08, 2004	256.000	ALPHABOW ENERGY	100.00000000		TWP 29 RGE 16 W4M 34
A	0499090048	Ext: 15	256.000				PNG BELOW BASE
	ALPHABOW ENERGY			Total Rental:	896.00		SECOND_WHITE_SPECKS TO BASE
100.00000000	ALPHABOW ENERGY						MANNVILLE

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	256.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)

----- Well U.W.I. Status/Type -----
100/08-34-029-16-W4/00 FLOW/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23706	A	Paid to: LESSOR (M)		Paid by: WI (M)	
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000

M23697	PNGLSE CR	Eff: Jan 27, 2000	256.000		WI	Area : AERIAL
Sub: A	WI	Exp: Jan 26, 2005	256.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 17 W4M 1
A	0400010426	Ext: 15	256.000			PNG TO BASE MANNVILLE
	ALPHABOW ENERGY			Total Rental:	896.00	
100.00000000	ALPHABOW ENERGY					

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)

Status		Hectares	Net	NProd:	Hectares	Net
	Prod:	0.000	0.000		0.000	0.000
DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----
 100/01-01-029-17-W4/00 ABND ZN/UNKNO
 100/16-01-029-17-W4/00 SUSP/GAS
 100/01-01-029-17-W4/02 FLOW/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI (M)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

M23816	PNGLSE CR	Eff: Nov 01, 2001	256.000	C05851 A No	BPO	APO	Area : AERIAL	
Sub: A	WI	Exp: Oct 31, 2006	0.000	ALPHABOW ENERGY	100.00000000	60.00000000	TWP 29 RGE 17 W4M 4	
A	0401110044	Ext: 15	0.000	POTTS PETROLEUM		40.00000000	PNG BELOW BASE	
	ALPHABOW ENERGY						SECOND_WHITE_SPECKS TO BASE	
100.00000000	GEAR ENERGY	Count Acreage = No		Total Rental: 448.00			MANNVILLE	
							(100/02-04-029-17W4/00 WELL)	

Status	Hectares	Net	Hectares	Net
	Prod: 0.000	0.000	NProd: 0.000	0.000
DEVELOPED	Dev: 0.000	0.000	Undev: 0.000	0.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05851 A	SRFIO	Apr 08, 2003
C06018 A	TRUST	Feb 25, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05851 A	GROSS OVERRIDE ROYALTY	ALL	N	Y	100.00000000 % of
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)		Paid by: BPO (C)	
POTTS PETROLEUM	100.00000000	ALPHABOW ENERGY	100.00000000

PERMITTED DEDUCTIONS -

CL 5.04 B - ALTERNATE 1 - DEDUCTIONS EQUIVALENT TO CROWN

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				

----- Well U.W.I. Status/Type -----

100/02-04-029-17-W4/00 SUSP/GAS

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23816	A	Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: BPO (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000		

M23816	PNGLSE CR	Eff: Nov 01, 2001	256.000	C05851 B No	WI	Area : AERIAL
Sub: B	WI	Exp: Oct 31, 2006	256.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 17 W4M 4
A	0401110044	Ext: 15	256.000			PNG BELOW BASE
	ALPHABOW ENERGY			Total Rental:	448.00	SECOND_WHITE_SPECKS TO BASE
100.00000000	GEAR ENERGY					MANNVILLE
						(100/07-04-029-17W4/00 WELL)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	0.000	0.000	0.000	0.000	0.000	0.000
	Dev:	256.000	256.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05851 B	SRFIO	Apr 08, 2003
C06018 A	TRUST	Feb 25, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05851 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/07-04-029-17-W4/00	SUSP/GAS
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: ROYPDO (C) POTTS PETROLEUM 100.00000000	Paid by: WI (C) ALPHABOW ENERGY 100.00000000	

PERMITTED DEDUCTIONS -
CL 5.04 B - ALTERNATE 1 - DEDUCTIONS EQUIVALENT TO CROWN

M23816 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000	Paid by: WI (C) ALPHABOW ENERGY 100.00000000			

M23833	PNGLSE CR	Eff: Apr 05, 2001	256.000	C05881 A No	WI	Area : AERIAL
Sub: A	WI	Exp: Apr 04, 2006	256.000	ALPHABOW ENERGY	50.00000000	TWP 29 RGE 17 W4M 5
A	0401040077	Ext: 15	128.000	CANADIAN NAT R.	50.00000000	PNG BELOW BASE
	ALPHABOW ENERGY					SECOND_WHITE_SPECKS TO BASE
100.00000000	CANADIAN NATUR.			Total Rental:	896.00	MANNVILLE

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23833

Sub:	Status	Hectares	Net	Hectares	Net	Related Contracts
A	DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
		256.000	128.000	0.000	0.000	C05881 A FI Oct 12, 2005
		0.000	0.000	0.000	0.000	

----- Well U.W.I. Status/Type -----
 100/01-05-029-17-W4/00 DRLCSD/N/A
 100/01-05-029-17-W4/02 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	% of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 50.00000000		
		CANADIAN NAT R. 50.00000000		

M23813	PNGLSE CR	Eff: Jun 12, 2003	256.000		WI	Area : AERIAL
Sub: A	WI	Exp: Jun 11, 2008	256.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 18 W4M 4
A	0403060075	Ext: 15	256.000			PNG BELOW BASE
	ALPHABOW ENERGY			Total Rental: 0.00		SECOND_WHITE_SPECKS TO BASE
100.00000000	ALPHABOW ENERGY					MANNVILLE

Status	Hectares	Net	Hectares	Net	Related Contracts
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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23813

Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000			
		Prov:	0.000	0.000	NProv:	0.000	0.000			

----- Well U.W.I. Status/Type -----
 102/04-04-029-18-W4/00 SUSP/GAS
 102/04-04-029-18-W4/02 PUMP/GAS
 100/10-04-029-18-W4/02 PUMP/GAS
 100/10-04-029-18-W4/00 DRLCSD/UNKNOW

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

M23813	PNGLSE CR	Eff: Jun 12, 2003	256.000	C05863 A No	WI
Sub: B	TRUST	Exp: Jun 11, 2008	256.000	ALPHABOW ENERGY	
A	0403060075	Ext: 15	0.000	CANADIAN NATUR. * 100.00000000	
	ALPHABOW ENERGY				
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental: 896.00	

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05863 A TRUST Oct 07, 2004

Status	Hectares	Net	Hectares	Net
	Prod:	0.000	0.000	NProd: 0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev: 256.000
	Prov:	0.000	0.000	NProv: 0.000

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23813	B	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY			
				CANADIAN NATUR. 100.00000000			

M23750	PNGLSE CR	Eff: Mar 23, 1959	128.000	C05823 I	Not Applicable	WI	Area : AERIAL
Sub: A	WI	Exp: Mar 22, 1980	0.000	ALPHABOW ENERGY	93.75000000		TWP 29 RGE 18 W4M W 5
A	115303A	Ext: 15	0.000	DAROIL ENERGY L	6.25000000		PNG TO BASE MANNVILLE
	ALPHABOW ENERGY						(EXCL NG BELOW BASE
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental: 0.00			MEDICINE_HAT TO BASE MANNVILLE)
							(EXCL PET IN BLAIRMORE)
							(EXCL PET IN BASAL_QUARTZ)
		Status	Hectares	Net	Hectares	Net	
		Prod:	0.000	0.000	NProd:	0.000	0.000
		Dev:	0.000	0.000	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000
							----- Related Contracts -----
							C04844 A P&S Oct 18, 2017 (I)
							C05821 N ORR Nov 22, 1958
							C05823 I FO Nov 20, 1958
		Royalty / Encumbrances					

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 N	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
M23750	A				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY 93.75000000		
			DAROIL ENERGY L 6.25000000		

PERMITTED DEDUCTIONS -
DEDUCTIONS ARE SILENT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 93.75000000		
		DAROIL ENERGY L 6.25000000		

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23750	PNGLSE CR	Eff: Mar 23, 1959	128.000	C06076 J Bypass		TRACTINT	Area : AERIAL
Sub: B	UN	Exp: Mar 22, 1980	128.000	ALPHABOW ENERGY		100.00000000	TWP 29 RGE 18 W4M W 5
A	115303A	Ext: UNIT	128.000				PNG IN BLAIRMORE;
	ALPHABOW ENERGY			Total Rental: 0.00			PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY						

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05821 C	ORR	Nov 22, 1958
C06076 J	UNIT	Aug 01, 1968

----- Well U.W.I. Status/Type -----

100/13-05-029-18-W4/00	SUSP/OIL
100/12-05-029-18-W4/00	ABND ZN/UNKNO

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)
ZORAYDA OIL CO. 100.00000000

Paid by: ROYPDBY (C)
ALPHABOW ENERGY 100.00000000

PERMITTED DEDUCTIONS -
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	% of
Roy Percent:				

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23750	B	Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: TRACTINT (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENT)	ALPHABOW ENERGY
Sub: J	Tract Number: 10		Tract Part%: 4.09500000

M23750	PNGLSE CR	Eff: Mar 23, 1959	128.000	C05843 A No	BPPO	PLD	Area : AERIAL
Sub: C	WI	Exp: Mar 22, 1980	0.000	ALPHABOW ENERGY	68.75000000	65.62500000	TWP 29 RGE 18 W4M W 5
A	115303A	Ext: 15	0.000	CANADIAN NATUR.	31.25000000	31.25000000	(NG IN INTERVAL 1230.0-1240.0
	ALPHABOW ENERGY			DAROIL ENERGY L		3.12500000	MKB PRODUCTION FROM
100.00000000	ALPHABOW ENERGY	Count Acreage = No					102/13-05-029-18W4/00 PENALTY
				Total Rental:	0.00		WELL)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05821 J	ORR	Nov 22, 1958
							C05823 E	FO	Nov 20, 1958
							C05843 A	POOL	Oct 01, 2002

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C05821 J	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD	102/13-05-029-18-W4/00 PUMP/GAS

Roy Percent: 2.50000000

Deduction: UNKNOWN

M23750	C	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Max:	Min:	Prod/Sales:

Paid to: ROYPDTO (C) ZORAYDA OIL CO. 100.00000000	Paid by: BPPO (C) ALPHABOW ENERGY 100.00000000
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GENERAL COMMENTS -

02/13-5-29-18 W4/00 IS POOLED. ROYALTY PAID ON 100% OF PRODUCTION AS TO THE W 1/2 SECTION 5 (50% OF POOLED SPACING). ONCE PENALTY PAYS OUT, ROYALTY WILL BE PAID BY SECI 93.75% AND DEWPOINT 6.25%.

PERMITTED DEDUCTIONS -

DEDUCTIONS ARE SILENT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of	

Roy Percent:

Deduction: STANDARD

Gas: Royalty:	Min Pay:	Prod/Sales:	
S/S OIL: Min:	Div:	Prod/Sales:	
Other Percent:	Max:	Min:	Prod/Sales:

Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000	Paid by: PAIDBY (R) ALPHABOW ENERGY 100.00000000
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23750 C

M23750	PNGLSE CR	Eff: Mar 23, 1959	128.000	C05843 D No	PLD	Area : AERIAL
Sub: D	WI	Exp: Mar 22, 1980	0.000	ALPHABOW ENERGY	96.87500000	TWP 29 RGE 18 W4M W 5
A	115303A	Ext: 15	0.000	DAROIL ENERGY L	3.12500000	NG BELOW BASE MEDICINE_HAT TO
	ALPHABOW ENERGY					BASE MANNVILLE
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental: 0.00		(EXCL NG IN INTERVAL

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 N	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 2.50000000

Deduction: UNKNOWN

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Paid to: ROYPDTO (C)
ZORAYDA OIL CO. 100.00000000

Min Pay:	Prod/Sales:
Div:	Prod/Sales:
Min:	Prod/Sales:

Paid by: ROYPDBY (C)
ALPHABOW ENERGY 93.75000000
DAROIL ENERGY L 6.25000000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05821 N	ORR	Nov 22, 1958
C05823 I	FO	Nov 20, 1958
C05843 B	POOL	Oct 01, 2002
C05843 D	POOL	Oct 01, 2002

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23750 D PERMITTED DEDUCTIONS -
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PREPL1 (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 93.75000000		
		DAROIL ENERGY L 6.25000000		

M23750	PNGLSE CR	Eff: Mar 23, 1959	128.000	C05849 A No	PLD	Area : AERIAL
Sub: E	WI	Exp: Mar 22, 1980	0.000	ALPHABOW ENERGY	65.62500000	TWP 29 RGE 18 W4M W 5
A	115303A	Ext: 15	0.000	CANADIAN NATUR.	31.25000000	NG IN LOWER_GLAUCONITE
	ALPHABOW ENERGY			DAROIL ENERGY L	3.12500000	(REGIONAL SAND INTERVAL 1265
100.00000000	ALPHABOW ENERGY	Count Acreage = No				TO 1270 MKB)
				Total Rental: 448.00		(PRODUCTION FROM
						100/16-05-29-18-W4M/02 WELL)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05821 N ORR Nov 22, 1958

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23750	E						C05823 I FO Nov 20, 1958 C05849 A POOL Oct 01, 2002
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Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
C05821 N	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD	100/16-05-029-18-W4/02	PUMP/GAS
	Roy Percent: 2.50000000						
	Deduction: UNKNOWN						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)				
	ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY 93.75000000				
			DAROIL ENERGY L 6.25000000				

PERMITTED DEDUCTIONS -
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PREPL1 (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 93.75000000		
		DAROIL ENERGY L 6.25000000		

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23750	PNGLSE CR	Eff: Mar 23, 1959	128.000	C05843 C	No	PLD	Area : AERIAL
Sub: F	WI	Exp: Mar 22, 1980	0.000	ALPHABOW ENERGY		65.62500000	TWP 29 RGE 18 W4M W 5
A	115303A	Ext: 15	0.000	CANADIAN NATUR.		31.25000000	(NG IN INTERVAL 1181.0-1184.0
	ALPHABOW ENERGY			DAROIL ENERGY L		3.12500000	MKB FOR 100/11-05-029-18W4/00
100.00000000	ALPHABOW ENERGY	Count Acreage = No					WELL)
				Total Rental:	0.00		

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C05821 N ORR Nov 22, 1958
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05823 I FO Nov 20, 1958
							C05843 C POOL Oct 01, 2002

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 N	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	UNKNOWN			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)
ZORAYDA OIL CO. 100.00000000

Paid by: ROYPDDBY (C)
ALPHABOW ENERGY 93.75000000
DAROIL ENERGY L 6.25000000

PERMITTED DEDUCTIONS -
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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----- Well U.W.I. Status/Type -----
100/11-05-029-18-W4/00 PUMP/GAS

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23750	F	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of PROD
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: PREPL1 (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	93.75000000		
				DAROIL ENERGY L	6.25000000		

M23775	PNGLSE	CR	Eff: Jan 22, 1987	128.000	C05849	A No	PLD	Area : AERIAL
Sub: A	WI		Exp: Jan 21, 1992	128.000	ALPHABOW ENERGY		65.62500000	TWP 29 RGE 18 W4M E 5
A	0487010220		Ext: 15	84.000	CANADIAN NATUR.		31.25000000	NG IN LOWER_GLAUCONITE
	ALPHABOW ENERGY				DAROIL ENERGY L		3.12500000	(REGIONAL SAND INTERVAL
100.00000000	CANADIAN NATUR.							1265.0-1270.0 MKB)
					Total Rental:	224.00		(PRODUCTION FROM
								100/16-05-29-18-W4M/02 WELL)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	84.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----		
C04844 A	P&S	Oct 18, 2017 (I)
C05797 B	PFO	Mar 12, 1987
C05849 A	POOL	Oct 01, 2002
C05885 A	TRUST	May 05, 2006

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of

----- Well U.W.I.	Status/Type -----
100/16-05-029-18-W4/02	PUMP/GAS

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23775	A	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:						
			Max:	Min Pay:	Div:	Min:	Prod/Sales:	Prod/Sales:
							Prod/Sales:	Prod/Sales:
		Paid to: DEPOSITO(M) MINISTER OF FI.	100.00000000	Paid by: PREPL2 (C) ALPHABOW ENERGY	37.50000000	CANADIAN NATUR.	62.50000000	

M23775	PONGLSE	CR	Eff: Jan 22, 1987 Exp: Jan 21, 1992 Ext: 15	128.000	0.000	C05797 A No	WI	100.00000000	Area : AERIAL TWP 29 RGE 18 W4M E 5 PNG TO BASE MEDICINE_HAT; PET BELOW BASE MEDICINE_HAT TO BASE MANNVILLE
Sub: B	WI					ALPHABOW ENERGY			
A	0487010220					ALPHABOW ENERGY			
100.00000000	CANADIAN NATUR.		Count Acreage = No			Total Rental: 0.00			

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
DEVELOPED	Prod: 0.000	0.000	NProd: 0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Dev: 0.000	0.000	Undev: 0.000	0.000	C05797 A PFO Mar 12, 1987
	Prov: 0.000	0.000	NProv: 0.000	0.000	C05885 B TRUST May 05, 2006

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction: STANDARD					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:					

----- Well U.W.I. Status/Type -----
100/16-05-029-18-W4/00 ABND ZN/UNKNO

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000

M23775	PNGLSE CR	Eff: Jan 22, 1987	128.000	C05843 B No	PLD	Area : AERIAL
Sub: C	WI	Exp: Jan 21, 1992	64.000	ALPHABOW ENERGY	96.87500000	TWP 29 RGE 18 W4M E 5
A	0487010220	Ext: 15	62.000	DAROIL ENERGY L	3.12500000	NG BELOW BASE MEDICINE_HAT TO
	MARATHON					BASE MANNVILLE
100.00000000	CANADIAN NATUR.	Count Acreage = No		Total Rental:	224.00	(EXCL NG IN INTERVAL

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	64.000	62.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)	Paid by: PREPL2 (C)
-----------------------------	----------------------------

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05797 A	PFO	Mar 12, 1987
C05843 B	POOL	Oct 01, 2002
C05843 D	POOL	Oct 01, 2002
C05885 B	TRUST	May 05, 2006

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M23775 C MINISTER OF FI. 100.00000000 ALPHABOW ENERGY 100.00000000

M23775 PNLSE CR Eff: Jan 22, 1987 128.000 C05843 A No BPPO PLD Area : AERIAL
 Sub: D WI Exp: Jan 21, 1992 0.000 ALPHABOW ENERGY 68.75000000 65.62500000 TWP 29 RGE 18 W4M E 5
 A 0487010220 Ext: 15 0.000 CANADIAN NATUR. 31.25000000 31.25000000 (NG IN INTERVAL 1230.0-1240.0
 ALPHABOW ENERGY DAROIL ENERGY L 3.12500000 MKB)
 100.00000000 CANADIAN NATUR. Count Acreage = No (PRODUCTION FROM
 Total Rental: 0.00 102/13-05-029-18W4/00 PENALTY
 WELL)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05797 B PFO Mar 12, 1987
 C05843 A POOL Oct 01, 2002
 C05885 A TRUST May 05, 2006

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD	102/13-05-029-18-W4/00	PUMP/GAS

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: DEPOSITO(M)

MINISTER OF FI.

100.00000000

Paid by: PREPL2 (C)

ALPHABOW ENERGY

37.50000000

CANADIAN NATUR.

62.50000000

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23775 D

M23775	PNGLSE CR	Eff: Jan 22, 1987	128.000	C05843 C No	PLD	Area : AERIAL
Sub: E	WI	Exp: Jan 21, 1992	0.000	ALPHABOW ENERGY	65.62500000	TWP 29 RGE 18 W4M E 5
A	0487010220	Ext: 15	0.000	CANADIAN NATUR.	31.25000000	(NG IN INTERVAL 1181.0-1184.0
	ALPHABOW ENERGY			DAROIL ENERGY L	3.12500000	MKB FOR 100/11-05-029-18 W4/00
100.00000000	CANADIAN NATUR.	Count Acreage = No				WELL)

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05797 B	PFO	Mar 12, 1987
C05843 C	POOL	Oct 01, 2002
C05885 A	TRUST	May 05, 2006

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----

100/11-05-029-18-W4/00 PUMP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: PREPL2 (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	37.50000000	
		CANADIAN NATUR.	62.50000000	

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23749	PNGLSE CR	Eff: Jun 16, 1960	64.000	C06076 I Bypass		TRACTINT	
Sub: A	WI	Exp: Jun 15, 1981	64.000	ALPHABOW ENERGY *		100.00000000	
A	120615	Ext: 15	64.000				
	ALPHABOW ENERGY			Total Rental: 224.00			
100.00000000	PINE CLIFF ENE.						

Area : AERIAL
TWP 29 RGE 18 W4M NE 6
PNG IN BLAIRMORE;
PNG IN BASAL_QUARTZ
(1278.03-1312.77 M UNITIZED)
EXCL NG IN LOWER_BLAIRMORE
(1292.35-1347.83 M)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	64.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05821 C ORR Nov 22, 1958
C06076 UNIT Aug 01, 1968
C06076 I UNIT Aug 01, 1968
C07530 A TRUST Feb 13, 2023

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----
100/16-06-029-18-W4/00 ABND ZN/OIL

Paid to: ROYPDTO (C)	Paid by: ROYPDBY (C)
ZORAYDA OIL CO. 100.00000000	ALPHABOW ENERGY 100.00000000

PERMITTED DEDUCTIONS -
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				

Report Date: Sep 04, 2024

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23749	A	Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: TRACTINT (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
Zone:		PNG IN BLAIRMORE, BASAL QUARTZ	
		Interval Unitized is 4193 feet to 4307 feet	

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
Sub: I		Tract Number: 9	Tract Part%: 11.66800000

M23753	NGLSE	CR	Eff: Sep 29, 1960	64.000	C05767	B Yes	WI	Area : AERIAL
Sub: A	WI		Exp: Sep 28, 1981	64.000	ALPHABOW ENERGY		93.75000000	TWP 29 RGE 18 W4M NE 6
A	543D		Ext: 15	60.000	DAROIL ENERGY L		6.25000000	NG IN LOWER_BLAIRMORE
	ALPHABOW ENERGY							
100.00000000	ALPHABOW ENERGY							

Total Rental: 224.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
		64.000	60.000		0.000	0.000	C05767 B	JOA Nov 09, 1971
							C05821 C	ORR Nov 22, 1958
							C06076 I	UNIT Aug 01, 1968

Report Date: Sep 04, 2024

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23753

Sub: A	Prov:	0.000	0.000	NProv:	0.000	0.000
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Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY 100.00000000		

PERMITTED DEDUCTIONS -
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	% of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
S/S OIL: Min:		Div:	Prod/Sales:	
Other Percent:		Min:	Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 93.75000000		

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23753 A DAROIL ENERGY L 6.25000000

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
Sub: I	Tract Number: 9		Tract Part%: 11.66800000

M23751	PNGLSE CR	Eff: Mar 23, 1959	128.000	C05823 B	Not Applicable	WI	Area : AERIAL
Sub: A	WR	Exp: Mar 22, 1980	128.000	ALPHABOW ENERGY		93.75000000	TWP 29 RGE 18 W4M NE 7
A	115304A	Ext: 15	120.000	DAROIL ENERGY L		6.25000000	PET TO BASE MANNVILLE
	ALPHABOW ENERGY						(EXCL PNG IN BLAIRMORE;
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental:	0.00		EXCL PNG IN BASAL_QUARTZ)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	120.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05821 B	ORR	Nov 22, 1958
C05823 B	FO	Nov 20, 1958

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05823 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:				

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: WI (C)	
ALPHABOW ENERGY	50.00000000	ALPHABOW ENERGY	93.75000000
TORXEN ENERGY	6.25000000	DAROIL ENERGY L	6.25000000
PALLISER PRODUC	43.75000000		

GENERAL COMMENTS -

ROYALTY IS EQUAL TO CROWN S/S ROYALTY

PERMITTED DEDUCTIONS -

DEDUCTIONS SAME AS CROWN

M23751

A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 1.25000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)		
	ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY	93.75000000	
			DAROIL ENERGY L	6.25000000	

PERMITTED DEDUCTIONS -

DEDUCTIONS ARE SILENT

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of	
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 93.75000000			
				DAROIL ENERGY L 6.25000000			

M23751	PNGlse CR	Eff: Mar 23, 1959	128.000	C05882 A No	PLD	Area : AERIAL
Sub: B	WR	Exp: Mar 22, 1980	128.000	ALPHABOW ENERGY	96.87500000	TWP 29 RGE 18 W4M NE 7
A	115304A	Ext: 15	124.000	DAROIL ENERGY L	3.12500000	NG TO BASE MANNVILLE (POOLED)
	ALPHABOW ENERGY					(EXCL PNG IN BLAIRMORE;
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental: 224.00		EXCL PNG IN BASAL_QUARTZ)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	128.000	124.000	NProv:	0.000	0.000	C05821 K	ORR	Nov 22, 1958
		0.000	0.000		0.000	0.000	C05823 C	FO	Nov 20, 1958
							C05882 A	POOL	Feb 08, 2006
							C05823 H	FO	Nov 20, 1958

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	C05823 C	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD	102/14-07-029-18-W4/00 SUSP/GAS
		Roy Percent:					103/14-07-029-18-W4/00 PUMP/GAS
		Deduction: YES					100/07-07-029-18-W4/02 PUMP/GAS
M23751	B	Gas: Royalty:		Min Pay:		Prod/Sales:	100/05-07-029-18-W4/00 PUMP/GAS
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	100/06-07-029-18-W4/00 SUSP/GAS
		Other Percent:		Min:		Prod/Sales:	102/14-07-029-18-W4/02 DRLCSD/UNKNOW
		Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)			
		ALPHABOW ENERGY 50.00000000		ALPHABOW ENERGY 93.75000000			
		TORXEN ENERGY 6.25000000		DAROIL ENERGY L 6.25000000			
		PALLISER PRODUC 43.75000000					

GENERAL COMMENTS -

ROYALTY IS EQUAL TO CROWN S/S ROYALTY

PERMITTED DEDUCTIONS -

DEDUCTIONS SAME AS CROWN ROYALTY

Royalty / Encumbrances

	<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	C05821 K	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD	
		Roy Percent: 1.25000000					
		Deduction: UNKNOWN					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)			
		ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY 93.75000000			

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751	B			DAROIL ENERGY L		6.25000000	
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PERMITTED DEDUCTIONS - DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 93.75000000		
		DAROIL ENERGY L 6.25000000		

M23751	PNGLSE CR	Eff: Mar 23, 1959	128.000	C06076 C Bypass	TRACTINT	Area : AERIAL
Sub: C	UN	Exp: Mar 22, 1980	64.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 18 W4M NE 7
A	115304A	Ext: UNIT	64.000			PNG IN BLAIRMORE;
	ALPHABOW ENERGY			Total Rental: 0.00		PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY					

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05821 D	ORR	Nov 22, 1958
C05823 A	FO	Nov 20, 1958
C06076 C	UNIT	Aug 01, 1968

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751	C	Royalty / Encumbrances					----- Well U.W.I.	Status/Type -----
							100/10-07-029-18-W4/00 FLOW/OIL	
							100/15-07-029-18-W4/00 PUMP/OIL	
							100/16-07-029-18-W4/00 SUSP/OIL	
							100/09-07-029-18-W4/00 PUMP/OIL	
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C05821 D	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of			
	Roy Percent: 1.25000000							
	Deduction: UNKNOWN							
	Gas: Royalty:		Min Pay:		Prod/Sales:			
	S/S OIL: Min:	Max:	Div:		Prod/Sales:			
	Other Percent:		Min:		Prod/Sales:			
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)					
	ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY 100.00000000					

PERMITTED DEDUCTIONS -
DEDUCTIONS ARE SILENT

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05823 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	ALPHABOW ENERGY 50.00000000		ALPHABOW ENERGY 100.00000000		
	TORXEN ENERGY 6.25000000				
	PALLISER PRODUC 43.75000000				

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751 C **GENERAL COMMENTS -**
ROYALTY IS EQUAL TO CROWN S/S ROYALTY
PERMITTED DEDUCTIONS -
DEDUCTIONS SAME AS CROWN

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: TRACTINT (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
Sub: C	Tract Number: 3		Tract Part%: 31.56300000

M23751	PNGLSE CR	Eff: Mar 23, 1959	128.000	C06076 B Bypass	TRACTINT	Area : AERIAL
Sub: D	WI	Exp: Mar 22, 1980	64.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 18 W4M NW 7
A	115304A	Ext: UNIT	64.000			PNG IN BLAIRMORE;
	ALPHABOW ENERGY			Total Rental:	0.00	PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY					

----- Related Contracts -----

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

M23751

Sub: D	Status	Hectares	Net	Hectares	Net				
	DEVELOPED	0.000	0.000	64.000	64.000	C04844 A	P&S	Oct 18, 2017 (I)	
		Prod:	0.000	NPProd:	0.000	C05821 C	ORR	Nov 22, 1958	
		Dev:	64.000	Undev:	0.000	C06076 B	UNIT	Aug 01, 1968	
		Prov:	0.000	NProv:	0.000				

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY 100.00000000		

PERMITTED DEDUCTIONS -
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 100.00000000

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	ALPHABOW ENERGY
Sub: B	Tract Number: 2		Tract Part%: 1.66600000

M23751	PNGLSE CR	Eff: Mar 23, 1959	128.000	C05823 I	Not Applicable	WI	Area : AERIAL
Sub: E	WI	Exp: Mar 22, 1980	128.000	ALPHABOW ENERGY		93.75000000	TWP 29 RGE 18 W4M NW 7
A	115304A	Ext: 15	120.000	DAROIL ENERGY L		6.25000000	PET TO BASE MANNVILLE
	ALPHABOW ENERGY						(EXCL PNG IN BLAIRMORE;
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental:	0.00		EXCL PNG IN BASAL_QUARTZ)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	120.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05821 M	ORR	Nov 22, 1958
C05823 I	FO	Nov 20, 1958

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 M	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	UNKNOWN			

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751	E	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
		Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)	
		ZORAYDA OIL CO. 100.00000000		ALPHABOW ENERGY 93.75000000	
				DAROIL ENERGY L 6.25000000	

PERMITTED DEDUCTIONS -
DEDUCTIONS ARE SILENT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 93.75000000		
		DAROIL ENERGY L 6.25000000		

M23751	PNGLSE	CR	Eff: Mar 23, 1959	128.000	C05882	A No	PLD	Area : AERIAL
Sub: F	WI		Exp: Mar 22, 1980	128.000	ALPHABOW ENERGY		96.87500000	TWP 29 RGE 18 W4M NW 7

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751							
Sub: F							
A	115304A	Ext: 15	124.000	DAROIL ENERGY L		3.12500000	NG TO BASE MANNVILLE (POOLED) (EXCL PNG IN BLAIRMORE; EXCL PNG IN BASAL_QUARTZ)
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental: 224.00			

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	128.000	124.000	Undev:	0.000	0.000	C05821 L ORR Nov 22, 1958
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05882 A POOL Feb 08, 2006
							C05823 H FO Nov 20, 1958

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 L	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I.	Status/Type -----
102/14-07-029-18-W4/00	SUSP/GAS
103/14-07-029-18-W4/00	PUMP/GAS
100/07-07-029-18-W4/02	PUMP/GAS
100/05-07-029-18-W4/00	PUMP/GAS
100/06-07-029-18-W4/00	SUSP/GAS
102/14-07-029-18-W4/02	DRLCSD/UNKNOW

Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)	
ZORAYDA OIL CO.	100.00000000	ALPHABOW ENERGY	93.75000000
		DAROIL ENERGY L	6.25000000

PERMITTED DEDUCTIONS -
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23751	F	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of PROD
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:			Min Pay:		Prod/Sales:
		S/S OIL: Min:			Div:		Prod/Sales:
		Other Percent:			Max:		Prod/Sales:
		Paid to: LESSOR (M)			Paid by: WI (C)		
		ALBERTA ENERGY	100.00000000		ALPHABOW ENERGY	93.75000000	
					DAROIL ENERGY L	6.25000000	

M23759	PNGLSE	CR	Eff: Mar 23, 1959	128.000	C05772	A	No	WI	Area : AERIAL
Sub: A	WI		Exp: Mar 22, 1980	0.000	ALPHABOW ENERGY			100.00000000	TWP 29 RGE 18 W4M SW 7
A	115304		Ext: 15	0.000					
	ALPHABOW ENERGY				Total Rental:		0.00		PET TO BASE MANNVILLE
100.00000000	ALPHABOW ENERGY		Count Acreage =	No					

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----		
C04844 A	P&S	Oct 18, 2017 (I)
C05772 A	FO	Apr 18, 1961

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05772 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of
	Roy Percent:				

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759	A	Deduction: YES					
		Gas: Royalty: 5.00000000		Min Pay:		Prod/Sales: PROD	
		S/S OIL: Min: 2.50000000	Max: 10.00000000	Div: 1/200		Prod/Sales: PROD	
		Other Percent: 5		Min:		Prod/Sales: PROD	
		Paid to: ROYPDTO (C)		Paid by: WI (C)			
		TORXEN ENERGY 12.50000000		ALPHABOW ENERGY 100.00000000			
		PALLISER PRODUC 87.50000000					

PERMITTED DEDUCTIONS -

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

TAKE IN KIND -

MAY TAKE IN KIND - 30 DAYS NOTICE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23759	PNGLSE CR	Eff: Mar 23, 1959	128.000	C05772 B No		WI	Area : AERIAL
Sub: B	WI	Exp: Mar 22, 1980	0.000	ALPHABOW ENERGY		100.00000000	TWP 29 RGE 18 W4M SE 7
A	115304	Ext: 15	0.000				PET TO BASE MANNVILLE
	ALPHABOW ENERGY			Total Rental: 0.00			(EXCL PET IN BLAIRMORE;
100.00000000	ALPHABOW ENERGY	Count Acreage = No					EXCL PET IN BASAL_QUARTZ)

Status	Hectares	Net	Hectares	Net	Related Contracts
	Prod: 0.000	0.000	NProd: 0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev: 0.000	0.000	Undev: 0.000	0.000	C05772 B FO Apr 18, 1961
	Prov: 0.000	0.000	NProv: 0.000	0.000	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05772 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of
	Roy Percent:				
	Deduction: YES				
	Gas Royalty: 5.00000000		Min Pay:		Prod/Sales: PROD
	S/S OIL: Min: 2.50000000	Max: 10.00000000	Div: 1/200		Prod/Sales: PROD
	Other Percent: 5		Min:		Prod/Sales: PROD
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	TORXEN ENERGY 12.50000000		ALPHABOW ENERGY 100.00000000		
	PALLISER PRODUC 87.50000000				

PERMITTED DEDUCTIONS - Dec 09, 2004

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759 B TAKE IN KIND -
MAY TAKE IN KIND - 30 DAYS NOTICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

M23759	PNGLSE CR	Eff: Mar 23, 1959	128.000	C05882 A No	PLD
Sub: G	WI	Exp: Mar 22, 1980	64.000	ALPHABOW ENERGY	96.87500000
A	115304	Ext: 15	62.000	DAROIL ENERGY L	3.12500000
100.00000000	ALPHABOW ENERGY				
	ALPHABOW ENERGY		Total Rental: 224.00		

Area : AERIAL
TWP 29 RGE 18 W4M SW 7

NG TO BASE MANNVILLE
(EXCL NG IN BLAIRMORE;
EXCL NG IN BASAL_QUARTZ)

Status		Hectares	Net	Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000
DEVELOPED	Dev:	64.000	62.000	Undev:	0.000
	Prov:	0.000	0.000	NProv:	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05772 C	FO	Apr 18, 1961
C05882 A	POOL	Feb 08, 2006

Royalty / Encumbrances

----- **Well U.W.I.** **Status/Type** -----

102/14-07-029-18-W4/00 SUSP/GAS

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	C05772 C	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of	103/14-07-029-18-W4/00 PUMP/GAS
		Roy Percent:					100/07-07-029-18-W4/02 PUMP/GAS
		Deduction: YES					100/05-07-029-18-W4/00 PUMP/GAS
M23759	G	Gas: Royalty: 5.00000000		Min Pay:		Prod/Sales: PROD	100/06-07-029-18-W4/00 SUSP/GAS
		S/S OIL: Min: 2.50000000	Max: 10.00000000	Div: 1/200		Prod/Sales: PROD	102/14-07-029-18-W4/02 DRLCSD/UNKNOW
		Other Percent: 5		Min:		Prod/Sales: PROD	
		Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)			
		TORXEN ENERGY 12.50000000		ALPHABOW ENERGY 100.00000000			
		PALLISER PRODUC 87.50000000					

PERMITTED DEDUCTIONS - Dec 09, 2004

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

TAKE IN KIND -

MAY TAKE IN KIND - 30 DAYS NOTICE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of	PROD
Roy Percent:					
Deduction: STANDARD					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759	G	Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000				
				Paid by: PREPL2 (C) ALPHABOW ENERGY		100.00000000	

M23759	PNGLSE	CR	Eff: Mar 23, 1959	128.000	C05882	A No	PLD	Area : AERIAL
Sub: H	WI		Exp: Mar 22, 1980	0.000	ALPHABOW ENERGY		96.87500000	TWP 29 RGE 18 W4M SE 7
A	115304		Ext: 15	0.000	DAROIL ENERGY L		3.12500000	

100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental: 224.00				NG TO BASE MANNVILLE (EXCL NG IN BLAIRMORE; EXCL NG IN BASAL_QUARTZ)
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Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05772 D	FO	Apr 18, 1961
C05882 A	POOL	Feb 08, 2006

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05772 D	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of

Roy Percent:

Deduction: YES

Gas: Royalty: 5.00000000

S/S OIL: Min: 2.50000000

Other Percent: 5

Min Pay:

Max: 10.00000000 **Div:** 1/200

Min:

Prod/Sales: PROD

Prod/Sales: PROD

Prod/Sales: PROD

Paid to: ROYPDTO (C)
TORXEN ENERGY 12.50000000

Paid by: ROYPD (C)
ALPHABOW ENERGY 100.00000000

----- **Well U.W.I.** **Status/Type** -----

102/14-07-029-18-W4/00	SUSP/GAS
103/14-07-029-18-W4/00	PUMP/GAS
100/07-07-029-18-W4/02	PUMP/GAS
100/05-07-029-18-W4/00	PUMP/GAS
100/06-07-029-18-W4/00	SUSP/GAS
102/14-07-029-18-W4/02	DRLCSD/UNKNOW

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759 H PALLISER PRODUC 87.50000000

PERMITTED DEDUCTIONS - Dec 09, 2004

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

TAKE IN KIND -

MAY TAKE IN KIND - 30 DAYS NOTICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PREPL2 (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

M23759	PNGLSE	CR	Eff: Mar 23, 1959	0.000		WI	Area : AERIAL
Sub: I	WI		Exp: Mar 22, 1980	0.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 18 W4M SW 7
A	115304		Ext: 15	0.000			
	ALPHABOW ENERGY				Total Rental:	0.00	NG IN BLAIRMORE;
100.00000000	ALPHABOW ENERGY	Count Acreage =	No				NG IN BASAL_QUARTZ

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759

Sub: I	Status		Hectares	Net	Hectares	Net	----- Related Contracts -----
		Prod:	0.000	0.000	NProd:	0.000	
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	C04844 A P&S Oct 18, 2017 (I)
		Prov:	0.000	0.000	NProv:	0.000	C05772 C FO Apr 18, 1961

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05772 C	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 5.00000000		Min Pay:		Prod/Sales: PROD
	S/S OIL: Min: 2.50000000	Max: 10.00000000	Div: 1/200		Prod/Sales: PROD
	Other Percent: 5		Min:		Prod/Sales: PROD
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	TORXEN ENERGY 12.50000000		ALPHABOW ENERGY 100.00000000		
	PALLISER PRODUC 87.50000000				

PERMITTED DEDUCTIONS - Dec 09, 2004

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

TAKE IN KIND -

MAY TAKE IN KIND - 30 DAYS NOTICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction: STANDARD					
M23759	I	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (M)			
		ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000			

M23759	PNGLSE	CR	Eff: Mar 23, 1959	128.000	C06076	G Bypass	TRACTINT	Area : AERIAL
Sub: F	UN		Exp: Mar 22, 1980	16.000	ALPHABOW ENERGY		100.00000000	TWP 29 RGE 18 W4M LSD 1 SEC 7
A	115304		Ext: UNIT	16.000				PNG IN BLAIRMORE;
	ALPHABOW ENERGY				Total Rental:	0.00		PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY							

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	16.000	16.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05772 E	FO	Apr 18, 1961
C06076 G	UNIT	Aug 01, 1968

----- Well U.W.I. Status/Type -----
100/01-07-029-18-W4/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05772 E	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 5.00000000		Min Pay:		Prod/Sales: PROD
	S/S OIL: Min:				

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

2.50000000 **Max:** 10.00000000 **Div:** 1/200 **Prod/Sales:** PROD
Other Percent: 5 **Min:** **Prod/Sales:** PROD

Paid to: ROYPDTO (C) **Paid by:** ROYPDDBY (C)
TORXEN ENERGY 12.50000000 ALPHABOW ENERGY 100.00000000
PALLISER PRODUC 87.50000000

PERMITTED DEDUCTIONS - Dec 09, 2004

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

TAKE IN KIND -

MAY TAKE IN KIND - 30 DAYS NOTICE

M23759

F

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) **Paid by:** TRACTINT (C)
ALBERTA ENERGY 100.00000000 ALPHABOW ENERGY 100.00000000

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENT)	ALPHABOW ENERGY
Sub: G	Tract Number: 7		Tract Part%: 8.73500000

Report Date: Sep 04, 2024

Page Number: 102

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23759	PNGLSE CR	Eff: Mar 23, 1959	128.000	C06076 F Bypass		TRACTINT	Area : AERIAL
Sub: E	UN	Exp: Mar 22, 1980	16.000	ALPHABOW ENERGY		100.00000000	TWP 29 RGE 18 W4M LSD 2 SEC 7
A	115304	Ext: UNIT	16.000				PNG IN BLAIRMORE;
	ALPHABOW ENERGY			Total Rental: 0.00			PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY						

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05772 E	FO	Apr 18, 1961
C06076 F	UNIT	Aug 01, 1968

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	16.000	16.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05772 E	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 5.00000000		Min Pay:		Prod/Sales: PROD
	S/S OIL: Min: 2.50000000	Max: 10.00000000	Div: 1/200		Prod/Sales: PROD
	Other Percent: 5		Min:		Prod/Sales: PROD
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	TORXEN ENERGY 12.50000000		ALPHABOW ENERGY 100.00000000		
	PALLISER PRODUC 87.50000000				

PERMITTED DEDUCTIONS - Dec 09, 2004

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759 E TAKE IN KIND -
MAY TAKE IN KIND - 30 DAYS NOTICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	% of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: TRACTINT (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
Sub: F	Tract Number: 6		Tract Part%: 1.42700000

M23759	PNGLSE CR	Eff: Mar 23, 1959	128.000	C06076 D Bypass	TRACTINT
Sub: C	UN	Exp: Mar 22, 1980	16.000	ALPHABOW ENERGY	100.00000000
A	115304	Ext: UNIT	16.000		
	ALPHABOW ENERGY			Total Rental:	0.00
100.00000000	ALPHABOW ENERGY				

Area : AERIAL
TWP 29 RGE 18 W4M LSD 7 SEC 7
PNG IN BLAIRMORE;
PNG IN BASAL_QUARTZ (UNITIZED)

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23759

Sub: C		Prod:	0.000	0.000	NProd:	0.000	0.000	C05772 E	FO	Apr 18, 1961
	DEVELOPED	Dev:	16.000	16.000	Undev:	0.000	0.000	C06076 D	UNIT	Aug 01, 1968
		Prov:	0.000	0.000	NProv:	0.000	0.000			

----- Well U.W.I. Status/Type -----
 100/07-07-029-18-W4/00 ABND ZN/UNKNO

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C05772 E	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000	% of	
	Roy Percent:						
	Deduction: YES						
	Gas: Royalty: 5.00000000		Min Pay:			Prod/Sales: PROD	
	S/S OIL: Min: 2.50000000	Max: 10.00000000	Div: 1/200			Prod/Sales: PROD	
	Other Percent: 5		Min:			Prod/Sales: PROD	
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)				
	TORXEN ENERGY 12.50000000		ALPHABOW ENERGY 100.00000000				
	PALLISER PRODUC 87.50000000						

PERMITTED DEDUCTIONS - Dec 09, 2004

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

TAKE IN KIND -

MAY TAKE IN KIND - 30 DAYS NOTICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR ROYALTY	ALL	Y	N	100.00000000	% of	

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759	C	Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	TRACTINT (C)		
			ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENT)	ALPHABOW ENERGY
Sub: D	Tract Number: 4		Tract Part%: 1.52600000

M23759	PNGLSE CR	Eff: Mar 23, 1959	128.000	C06076 E Bypass	TRACTINT	Area : AERIAL
Sub: D	UN	Exp: Mar 22, 1980	16.000	ALPHABOW ENERGY	100.00000000	TWP 29 RGE 18 W4M LSD 8 SEC 7
A	115304	Ext: UNIT	16.000			PNG IN BLAIRMORE;
	ALPHABOW ENERGY			Total Rental:	0.00	PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY					

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	16.000	16.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05772 E	FO	Apr 18, 1961
C06076 E	UNIT	Aug 01, 1968

----- Well U.W.I. Status/Type -----

100/08-07-029-18-W4/00 INJ/GAS

Royalty / Encumbrances

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05772 E	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of

Roy Percent:

Deduction: YES

M23759	D	Gas: Royalty: 5.00000000		Min Pay:	Prod/Sales: PROD
		S/S OIL: Min: 2.50000000	Max: 10.00000000	Div: 1/200	Prod/Sales: PROD
		Other Percent: 5		Min:	Prod/Sales: PROD

Paid to: ROYPDTO (C)		Paid by: ROYPD BY (C)	
TORXEN ENERGY	12.50000000	ALPHABOW ENERGY	100.00000000
PALLISER PRODUC	87.50000000		

PERMITTED DEDUCTIONS - Dec 09, 2004

ORR INTEREST IN THE PET SUBSTANCES PRODUCED TO BE DELIVERED FREE OF EXPENSE AT THE WELLHEAD. HOWEVER, IF PET SUBSTANCES ARE NOT SALEABLE AT WELLHEAD AND REQUIRE DELIVERY TO SOME OTHER POINT ROYALTY OWNER'S SHARE OF THOSE COSTS MAY BE DEDUCTED, AS MAY BE ALLOWED IN THE LEASE.

TAKE IN KIND -

MAY TAKE IN KIND - 30 DAYS NOTICE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23759 D **Paid to:** LESSOR (M) **Paid by:** TRACTINT (C)
ALBERTA ENERGY 100.00000000 ALPHABOW ENERGY 100.00000000

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
Sub: E	Tract Number: 5		Tract Part%: 6.78300000

M23752 PNLSE FH **Eff:** Jul 07, 1959 128.000 C05825 A No WI Area : AERIAL
Sub: A WI **Exp:** Jul 06, 1969 0.000 ALPHABOW ENERGY 96.87500000 TWP 29 RGE 18 W4M W 8
A MAPLE LEAF MIN **Ext:** UNIT 0.000 DAROIL ENERGY L 3.12500000 ALL PNG
ALPHABOW ENERGY (EXCL PNG IN BLAIRMORE;
100.00000000 ALPHABOW ENERGY **Count Acreage =** No Total Rental: 0.00 EXCL PNG IN BASAL_QUARTZ)
(EXCL NG TO BASE
UPPER_MANNVILLE)

Status	Hectares	Net	Hectares	Net
	Prod: 0.000	0.000	NProd: 0.000	0.000
UNDEVELOPED	Dev: 0.000	0.000	Undev: 0.000	0.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05822 A ORR Nov 01, 1959
C05825 A JOA Sep 01, 2001

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05822 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: NO				

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23752	A	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
		Paid to: ROYPDTO (C)		Paid by: ROYPD (C)	
		ZORAYDA OIL CO.	100.00000000	ALPHABOW ENERGY	96.87500000
				DEWPOINT RES	3.12500000

PERMITTED DEDUCTIONS -
NO DEDUCTIONS.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of
Roy Percent:				
Deduction: YES				
Gas: Royalty: 12.50000000		Min Pay:		Prod/Sales: SALES
S/S OIL: Min: 15.00000000	Max:	Div:		Prod/Sales: PROD
Other Percent: 12.5		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	
ATBSTEPHEN	100.00000000	ALPHABOW ENERGY	96.87500000	
		DAROIL ENERGY L	3.12500000	

PERMITTED DEDUCTIONS - Sep 18, 2001

LESSOR SHALL BEAR ITS SHARE OF ANY EXPENSES OF TREATING PETROLEUM OIL OR
RENDER IT MERCHANTABLE AS CRUDE OIL, OR OF TREATING, BOOSTING OR
TRANSPORTING GAS IN CONNECTION WITH THE MARKET THEREOF.

GENERAL COMMENTS - Sep 18, 2001

IF WELL IS GAS AND IS CAPABLE OF PRODUCING GAS BUT IS NOT MARKETED OR SOLD,

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23752 A LESSEE MAY PAY AS ROYALTY \$100.00 PER WELL PER YEAR - SEE CLAUSE 2 OF LEASE
FREEHOLD MINERAL TAX - Dec 01, 2009
 LESSEE PAYS 100%

M23752	PNGLSE	FH	Eff: Jul 07, 1959	128.000	C06076	H Bypass	TRACTINT	Area : AERIAL
Sub: B	UN		Exp: Jul 06, 1969	128.000	ALPHABOW ENERGY		100.00000000	TWP 29 RGE 18 W4M W 8
A	MAPLE LEAF MIN		Ext: UNIT	128.000				PNG IN BLAIRMORE;
	ALPHABOW ENERGY				Total Rental:	0.00		PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	ALPHABOW ENERGY							

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05822 B	ORR	Nov 01, 1959
C06076 H	UNIT	Aug 01, 1968

----- Well U.W.I. Status/Type -----

100/04-08-029-18-W4/00	PUMP/OIL
100/05-08-029-18-W4/00	FLOW/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05822 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)

Paid by: ROYPDBY (C)

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23752	B	ZORAYDA OIL CO.	100.00000000	ALPHABOW ENERGY	100.00000000	
--------	---	-----------------	--------------	-----------------	--------------	--

PERMITTED DEDUCTIONS -
NO DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of

Roy Percent:

Deduction: YES

Gas: Royalty: 12.50000000

S/S OIL: Min: 15.00000000 **Max:**

Other Percent: 12.5

Min Pay:

Div:

Min:

Prod/Sales: SALES

Prod/Sales: PROD

Prod/Sales:

Paid to: DEPOSITO(M)

ATBSTEPHEN 100.00000000

Paid by: TRACTINT (C)

ALPHABOW ENERGY 100.00000000

PERMITTED DEDUCTIONS - Sep 18, 2001

LESSOR SHALL BEAR ITS SHARE OF ANY EXPENSES OF TREATING PETROLEUM OIL OR
RENDER IT MERCHANTABLE AS CRUDE OIL, OR OF TREATING, BOOSTING OR
TRANSPORTING GAS IN CONNECTION WITH THE MARKET THEREOF.

GENERAL COMMENTS - Sep 18, 2001

IF WELL IS GAS AND IS CAPABLE OF PRODUCING GAS BUT IS NOT MARKETED OR SOLD,
LESSEE MAY PAY AS ROYALTY \$100.00 PER WELL PER YEAR - SEE CLAUSE 2 OF LEASE

FREEHOLD MINERAL TAX - Dec 01, 2009

LESSEE PAYS 100%

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENT)	ALPHABOW ENERGY
Sub: H	Tract Number: 8		Tract Part%: 21.49500000

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23752 PNLSE FH Eff: Jul 07, 1959 128.000 C05883 A No PLD
 Sub: C WI Exp: Jul 06, 1969 0.000 ALPHABOW ENERGY 98.43750000
 A MAPLE LEAF MIN Ext: UNIT 0.000 DAROIL ENERGY L 1.56250000
 ALPHABOW ENERGY
 100.00000000 ALPHABOW ENERGY Count Acreage = No Total Rental: 320.00

Area : AERIAL
 TWP 29 RGE 18 W4M W 8
 NG TO BASE UPPER_MANNVILLE
 (POOLED)
 (EXCL PNG IN BLAIRMORE;
 EXCL PNG IN BASAL_QUARTZ)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05822 A	ORR	Nov 01, 1959
C05825 B	JOA	Sep 01, 2001
C05883 A	POOL	Jan 17, 2006

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05822 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/14-08-029-18-W4/00	CMGLD/GAS
100/14-08-029-18-W4/02	SUSP/GAS
100/06-08-029-18-W4/00	DRLCSD/N/A
100/06-08-029-18-W4/02	FLOW/GAS
100/06-08-029-18-W4/03	CMGLD/UNKNOWN

Paid to: ROYPDTO (C) ZORAYDA OIL CO. 100.00000000
 Paid by: ROYPDBY (C) ALPHABOW ENERGY 96.87500000
 DEWPOINT RES 3.12500000

PERMITTED DEDUCTIONS -
NO DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of

Report Date: Sep 04, 2024

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23752	C	Roy Percent:					
		Deduction:	YES				
		Gas: Royalty:	12.50000000		Min Pay:		Prod/Sales: SALES
		S/S OIL: Min:	15.00000000	Max:	Div:		Prod/Sales: PROD
		Other Percent:	12.5		Min:		Prod/Sales:
		Paid to:	DEPOSITO(M)		Paid by:	WI (C)	
			ATBSTEPHEN	100.00000000		ALPHABOW ENERGY	96.87500000
						DAROIL ENERGY L	3.12500000

PERMITTED DEDUCTIONS - Sep 18, 2001

LESSOR SHALL BEAR ITS SHARE OF ANY EXPENSES OF TREATING PETROLEUM OIL OR RENDER IT MERCHANTABLE AS CRUDE OIL, OR OF TREATING, BOOSTING OR TRANSPORTING GAS IN CONNECTION WITH THE MARKET THEREOF.

GENERAL COMMENTS - Sep 18, 2001

IF WELL IS GAS AND IS CAPABLE OF PRODUCING GAS BUT IS NOT MARKETED OR SOLD, LESSEE MAY PAY AS ROYALTY \$100.00 PER WELL PER YEAR - SEE CLAUSE 2 OF LEASE

FREEHOLD MINERAL TAX - Dec 01, 2009

LESSEE PAYS 100%

M23778	PNGLSE	FH	Eff: Dec 01, 2000	128.000	C05883	A No	PLD	Area : AERIAL
Sub: A	WI		Exp: Nov 30, 2002	128.000	ALPHABOW ENERGY		98.43750000	TWP 29 RGE 18 W4M E 8
A	BEARSPAW		Ext: HBP	126.000	DAROIL ENERGY L		1.56250000	NG TO BASE UPPER_MANNVILLE
	ALPHABOW ENERGY							(POOLED)
100.00000000	ALPHABOW ENERGY				Total Rental:	1600.00		

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05883 A	POOL	Jan 17, 2006

Status	Hectares	Net	Hectares	Net
Prod:	0.000	0.000	NProd:	0.000

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23778

Sub: A	DEVELOPED	Dev:	128.000	126.000	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
 100/14-08-029-18-W4/00 CMGLD/GAS
 100/14-08-029-18-W4/02 SUSP/GAS
 100/06-08-029-18-W4/00 DRLCSD/N/A
 100/06-08-029-18-W4/02 FLOW/GAS
 100/06-08-029-18-W4/03 CMGLD/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of
Roy Percent:	18.00000000			
Deduction:	YES			
Gas: Royalty:		Min Pay: \$1.00/MCF		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: PREPL2 (C)
BEARSPAW PETROL 100.00000000		ALPHABOW ENERGY 100.00000000

PERMITTED DEDUCTIONS - Sep 10, 2001

PETROLEUM - NO DEDUCTIONS; NG - DEDUCTIONS NOT TO EXCEED \$0.50/MCF

TAKE IN KIND - Sep 10, 2001

WITHIN 120 DAYS BUT NOT LESS THAN 90 DAYS BEFORE THE LESSEE PRODUCES FOR LESSEE'S USE OR MAKES ANY CONTRACT, FOR THE SALE OR DISPOSITION OF ANY NATURAL GAS, LESSEE SHALL GIVE TO THE LESSOR WRITTEN NOTICE OF THE LESSEE'S INTENTION WITH DETAILS OF SUCH CONTRACT, AMENDMENT, RENEWAL OR EXTENSION. LESSOR SHALL HAVE THE OPTION WITHIN 30 DAYS OF NOTICE TO TAKE IN KIND - SEE CLAUSE 5(D) OF LEASE.

PERMITTED DEDUCTIONS - Dec 01, 2009

GAS ROYALTY SHALL NOT BE LESS THAN \$1.00/MCF - CLAUSE 5(e)

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23748	PNGLSE CR	Eff: Dec 29, 1971	128.000	C06076 A Bypass		TRACTINT	Area : AERIAL
Sub: A	WI	Exp: Dec 28, 1981	128.000	ALPHABOW ENERGY *		100.00000000	TWP 29 RGE 18 W4M S 18
A	27049	Ext: 15	128.000				PNG IN BLAIRMORE;
	ALPHABOW ENERGY			Total Rental: 448.00			PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000	PINE CLIFF ENE.						

----- Related Contracts -----

Contract	Type	Date
C04844 A	P&S	Oct 18, 2017 (I)
C05821 G	ORR	Nov 22, 1958
C06076	UNIT	Aug 01, 1968
C06076 A	UNIT	Aug 01, 1968
C07530 A	TRUST	Feb 13, 2023

Status	Prod	Hectares	Net	NProd	Hectares	Net
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05821 G	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)
ZORAYDA OIL CO. 100.00000000

Paid by: ROYPDBY (C)
ALPHABOW ENERGY 100.00000000

PERMITTED DEDUCTIONS -
DEDUCTIONS ARE SILENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				

----- Well U.W.I. Status/Type -----

100/01-18-029-18-W4/00	SUSP/GAS
100/02-18-029-18-W4/00	ABANDON/OIL
100/07-18-029-18-W4/00	SUSP/OIL
100/08-18-029-18-W4/00	SUSP/OIL

**ALPHABOW ENERGY LTD.
 Mineral Property Report**

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23748	A	Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: TRACTINT (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
Zone:		PNG IN BLAIRMORE, BASAL QUARTZ	
		Interval Unitized is 4193 feet to 4307 feet	

Unit File No	Effective Date	Unit Name	Unit Operator
C06076	Aug 01, 1968	AERIAL MANNVILLE 'A' UNIT (100 PERCENTALPHABOW ENERGY	
Sub: A		Tract Number: 1	Tract Part%: 11.04200000

M23677	PNGLSE CR	Eff: Oct 03, 2002	256.000		WI
Sub: A	WI	Exp: Oct 02, 2007	256.000	ALPHABOW ENERGY	100.00000000
A	0402100052	Ext: 15	256.000		
	ALPHABOW ENERGY			Total Rental:	896.00
100.00000000	ALPHABOW ENERGY				

Area : DRUMHELLER
 TWP 29 RGE 19 W4M 1
 PNG TO BASE MANNVILLE

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
		256.000	256.000		0.000	0.000

----- **Well U.W.I.** **Status/Type** -----
 100/01-01-029-19-W4/00 PUMP/GAS

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23677

Sub: A	Prov:	0.000	0.000	NProv:	0.000	0.000	100/10-01-029-19-W4/03 DRLCSD/N/A 100/10-01-029-19-W4/04 FLOW/GAS 100/10-01-029-19-W4/05 CMGLD/UNKNOWN
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Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

M23735	PNGLSE CR	Eff: Jul 21, 1994	256.000		WI
Sub: A	WI	Exp: Jul 20, 1999	256.000	ALPHABOW ENERGY	100.00000000
A	0494070289	Ext: 15	256.000		
	ALPHABOW ENERGY			Total Rental:	896.00
100.00000000	ALPHABOW ENERGY				

Area : WATTS
TWP 30 RGE 15 W4M 19
PNG TO BASE MANNVILLE

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	256.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----
100/04-19-030-15-W4/00 FLOW/GAS

Royalty / Encumbrances

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of	
	Roy Percent:					
	Deduction: STANDARD					
M23735	A		Min Pay:		Prod/Sales:	
	Gas: Royalty:		Div:		Prod/Sales:	
	S/S OIL: Min:	Max:	Min:		Prod/Sales:	
	Other Percent:					
	Paid to: LESSOR (M)		Paid by: WI (M)			
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000			

M23738	PNGLSE	CR	Eff: Oct 12, 1972	256.000		WI	Area : WATTS
Sub: A	WI		Exp: Oct 11, 1982	256.000	ALPHABOW ENERGY	100.00000000	TWP 30 RGE 16 W4M 12
A	30383		Ext: 15	256.000			PNG TO BASE MANNVILLE
	ALPHABOW ENERGY				Total Rental:	896.00	
100.00000000	ALPHABOW ENERGY						----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	256.000	256.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

C04844 A	P&S	Oct 18, 2017 (I)
C05761 A	ORR	Jan 02, 1974
----- Well U.W.I. Status/Type -----		
100/13-12-030-16-W4/00 FLOW/GAS		

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05761 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:				

**ALPHABOW ENERGY LTD.
Mineral Property Report**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: WI (C)	
OBSIDIAN EN PTP	100.00000000	ALPHABOW ENERGY	100.00000000

PERMITTED DEDUCTIONS -

CALCULATED ON SAME BASIS & PAYABLE IN SAME MANNER AS ROYALTY PAYABLE TO LESSOR (CROWN); IF DISPOSING OF ROYALTY SHARE OF CRUDE OIL IN KIND AT ANY TIME, ROYALTY OWNER TO BE CHARGED COSTS OF TRANSPORTING THEIR CRUDE OIL FROM WELLHEAD OR STORAGE FACILITIES, TO DELIVERY POINT, AND IN ANY EVENT, FROM WELLHEAD WHERE PIPELINE COSTS ARE INCURRED IN TRANSPORTING CRUDE OIL TO A COMMON FIELD STORAGE SYSTEM.

TAKE IN KIND -

RIGHT TO TAKE IN KIND; UPON ELECTION, SHALL DELIVER ROYALTY SHARE, COMPUTED AT WELLHEAD; 45 DAYS NOTICE ON SURRENDER OR TERMINATION

GENERAL COMMENTS -

PRODUCTION REASONABLY USED IN OPERATIONS

M23738 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23738 A ALBERTA ENERGY 100.00000000 ALPHABOW ENERGY 100.00000000

M23739	PNGLSE	CR	Eff: Jul 21, 1994	256.000		WI	Area : WATTS
Sub: A	WI		Exp: Jul 20, 1999	256.000	ALPHABOW ENERGY	100.00000000	TWP 30 RGE 16 W4M 24
A	0494070290		Ext: 15	256.000			PNG TO BASE MANNVILLE
	ALPHABOW ENERGY				Total Rental: 896.00		
100.00000000	ALPHABOW ENERGY						----- Related Contracts -----

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/11-24-030-16-W4/00 FLOW/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (M)

ALPHABOW ENERGY 100.00000000

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23952	PNGLSE CR	Eff: Feb 12, 1983	512.000	C07072 A	Unknown	WI	Area : DELIA
Sub: B	WI	Exp: Feb 11, 1988	512.000	ALPHABOW ENERGY	*	100.00000000	TWP 030 RGE 17 W4M SEC 17, 21
A	0483020194	Ext: 15	512.000	PRAIRIE PROVIDE			CBM TO BASE BELLY_RIVER
	ALPHABOW ENERGY						

100.00000000 PRAIRIE PROVIDE Total Rental: 1792.00

----- Related Contracts -----

C06079 A	P&S	Oct 03, 2017 (I)
C07072 A	TRUST	Feb 26, 1999
C07072 AA	TRUST	Feb 26, 1999 (I)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	512.000	512.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	% of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)
PARKS & REC 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000
PRAIRIE PROVIDE

GENERAL COMMENTS - Jul 01, 2001

Eyes Royalty

FREEHOLD MINERAL TAX - Jul 01, 2001

Royalty Owner Share of Taxes: .00000000%

GENERAL COMMENTS - May 16, 2001

AVALANCHE ENERGY LIMITED AMALGAMATED INTO CENTRICA CANADA LIMITED

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23952 B PERMITTED DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M23952	PNGLSE CR	Eff: Feb 12, 1983	1,024.000	C07072 A Unknown	WI	Area : DELIA
Sub: C	WI	Exp: Feb 11, 1988	1,024.000	ALPHABOW ENERGY *	100.00000000	TWP 030 RGE 17 W4M SEC 22
A	0483020194	Ext: 15	1,024.000	PRAIRIE PROVIDE		CBM TO BASE BELLY_RIVER
	ALPHABOW ENERGY					
100.00000000	PRAIRIE PROVIDE			Total Rental: 3584.00		

----- Related Contracts -----

C06079 A	P&S	Oct 03, 2017 (I)
C07072 A	TRUST	Feb 26, 1999
C07072 AA	TRUST	Feb 26, 1999 (I)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	1,024.000	1,024.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y		% of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
PARKS & REC	100.00000000	ALPHABOW ENERGY	100.00000000	
		PRAIRIE PROVIDE		

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23952 C

GENERAL COMMENTS - Jul 01, 2001

Eyes Royalty

FREEHOLD MINERAL TAX - Jul 01, 2001

Royalty Owner Share of Taxes: .00000000%

PERMITTED DEDUCTIONS -

SEE DEDUCTION TEMPLATE

M24254	PNGLSE CR	Eff: Oct 30, 1997	256.000	C07072 B Unknown	WI	Area : DELIA
Sub: A	WI	Exp: Oct 29, 2002	256.000	ALPHABOW ENERGY *	100.00000000	TWP 030 RGE 17 W4M SEC 32
A	0497100614	Ext: 15	256.000	PRAIRIE PROVIDE		CBM TO BASE MANNVILLE
	ALPHABOW ENERGY					
100.00000000	DIRECT ENE			Total Rental: 896.00		

----- Related Contracts -----

C06079 A	P&S	Oct 03, 2017 (I)
C07072 B	TRUST	Feb 26, 1999

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	256.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:

Min:

Prod/Sales:

Paid to: PAIDTO (R)
 PARKS & REC 100.00000000

Paid by: WI (C)
 ALPHABOW ENERGY 100.00000000
 PRAIRIE PROVIDE

PERMITTED DEDUCTIONS -
 SEE DEDUCTION TEMPLATE

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

Report Total:	Total Gross:	10,488.650	Total Net:	8,358.457			
	Prod Gross:	0.000	Prod Net:	0.000	NProd Gross:	0.000	NProd Net: 0.000
	Dev Gross:	8,376.650	Dev Net:	6,566.457	Undev Gross :	2,112.000	Undev Net : 1,792.000
	Prov Gross:	0.000	Prov Net:	0.000	NProv Gross:	0.000	NProv Net: 0.000

**** End of Report ****

Wells:

<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0432005	102/14-20-027-17W4/00	Suspended Oil	AlphaBow	100%
0281694	1W0/04-05-028-17W4/00	Drilled & Cased	AlphaBow	50%
0281694	1W0/04-05-028-17W4/02	Gas	AlphaBow	50%
0278109	100/09-06-028-17W4/00	Suspended Gas	CNRL	50%
0259863	100/15-07-028-17W4/00	Suspended Gas	AlphaBow	100%
0259863	100/15-07-028-17W4/02	Drilled & Cased	AlphaBow	100%
0273146	100/12-08-028-17W4/00	Suspended Gas	AlphaBow	48.98448%
0288590	100/14-22-028-17W4/00	Drilled & Cased	AlphaBow	100%
0288590	100/14-22-028-17W4/02	Gas	AlphaBow	100%
0289155	102/13-23-028-17W4/00	Abandoned Zn	AlphaBow	100%
0289155	102/13-23-028-17W4/02	Abandoned	AlphaBow	100%
0222954	100/08-26-028-17W4/00	Reclaimed	AlphaBow	100%
0255952	100/13-26-028-17W4/00	Suspended Gas	AlphaBow	50%
0256643	100/07-27-028-17W4/00	Gas	AlphaBow	100%
0095638	100/06-28-028-17W4/00	Abandoned Zn	CNRL	12.5%
0095638	100/06-28-028-17W4/03	Suspended Gas	CNRL	12.5%
0095638	100/06-28-028-17W4/04	Commingled	CNRL	12.5%
0287681	100/07-34-028-17W4/00	Gas	AlphaBow	100%
0304564	100/01-11-028-18W4/00	Suspended Gas	AlphaBow	100%
0290248	102/14-11-028-18W4/00	Suspended Gas	AlphaBow	100%
0289156	102/14-14-028-18W4/00	Reclaimed	AlphaBow	100%
0324708	102/16-14-028-18W4/00	Abandoned Zn	AlphaBow	100%
0324708	102/16-14-028-18W4/02	Abandoned	AlphaBow	100%
0355170	100/04-26-028-18W4/00	Reclaimed	AlphaBow	100%

<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0329488	100/15-26-028-18W4/00	Abandoned Zn	AlphaBow	75%
0329488	100/15-26-028-18W4/02	Abandoned	AlphaBow	75%
0295367	100/11-33-028-18W4/00	Suspended Gas	AlphaBow	100%
0310803	100/08-34-028-18W4/00	Gas	AlphaBow	100%
0310800	100/11-34-028-18W4/00	Suspended Gas	AlphaBow	100%
0284230	102/01-36-028-19W4/00	Gas	AlphaBow	100%
0344415	100/14-36-028-19W4/00	Suspended Gas	AlphaBow	100%
0168514	100/04-22-028-20W4/00	Abandoned	Torxen	50%
0005744	100/10-22-028-20W4/00	Gas	Torxen	18.0879%
0165862	100/01-23-028-20W4/00	Gas	Torxen	50%
0007711	100/11-27-028-20W4/00	Gas	Torxen	18.0879%
0168516	100/16-27-028-20W4/00	Abandoned Zn	Torxen	50%
0168516	100/16-27-028-20W4/02	Abandoned	Torxen	50%
0189668	100/02-28-028-20W4/02	Gas	Torxen	18.0879%
0206873	100/04-28-028-20W4/02	Gas	Torxen	50%
0165459	100/13-28-028-20W4/02	Gas	Torxen	18.0879%
0183335	100/14-28-028-20W4/00	Drilled & Cased	Torxen	50%
0183335	100/14-28-028-20W4/02	Gas	Torxen	50%
0177445	100/05-33-028-20W4/00	Suspended Gas	Torxen	50%
0165511	100/13-33-028-20W4/00	Gas	Torxen	50%
0165511	100/13-33-028-20W4/02	Suspended Gas	Torxen	18.0879%
0166560	100/16-34-028-20W4/00	Suspended Gas	Torxen	50%
0166560	100/16-34-028-20W4/02	Abandoned Zn	Torxen	75%
0166560	100/16-34-028-20W4/03	Oil	Torxen	50%
0170097	100/14-23-029-15W4/02	Reclaimed	CNRL	100%

<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0272787	100/06-06-029-16W4/00	Gas	AlphaBow	100%
0243535	100/13-06-029-16W4/00	Suspended Gas	AlphaBow	100%
0242008	100/13-16-029-16W4/00	Gas	AlphaBow	100%
0238198	100/16-21-029-16W4/00	Gas	AlphaBow	100%
0272736	102/10-22-029-16W4/00	Reclaimed	AlphaBow	100%
0272736	102/10-22-029-16W4/02	Reclaimed	AlphaBow	100%
0272736	102/10-22-029-16W4/03	Reclaimed	AlphaBow	100%
0267169	100/15-27-029-16W4/00	Suspended Gas	CNRL	50%
0228028	100/08-34-029-16W4/00	Gas	AlphaBow	100%
0246055	100/01-01-029-17W4/00	Abandoned Zn	AlphaBow	100%
0246055	100/01-01-029-17W4/02	Gas	AlphaBow	100%
0252601	100/16-01-029-17W4/00	Suspended Gas	AlphaBow	100%
0298475	100/02-04-029-17W4/00	Suspended Gas	AlphaBow	100%
0312144	100/07-04-029-17W4/00	Suspended Gas	AlphaBow	100%
0357097	100/01-05-029-17W4/00	Drilled & Cased	AlphaBow	50%
0357097	100/01-05-029-17W4/02	Suspended Gas	AlphaBow	50%
0334229	100/06-08-029-17W4/00	Abandoned Zn	AlphaBow	100%
0334229	100/06-08-029-17W4/02	Abandoned	AlphaBow	100%
0315771	100/04-02-029-18W4/00	Suspended Gas	AlphaBow	100%
0289251	102/04-04-029-18W4/00	Suspended Gas	AlphaBow	100%
0289251	102/04-04-029-18W4/02	Gas	AlphaBow	100%
0294632	100/10-04-029-18W4/00	Drilled & Cased	AlphaBow	100%
0294632	100/10-04-029-18W4/02	Gas	AlphaBow	100%
0281038	100/11-05-029-18W4/00	Gas	AlphaBow	65.625%
0255628	100/12-05-029-18W4/00	Abandoned Zn	AlphaBow	100%

<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0021176	100/13-05-029-18W4/00	Suspended Oil	AlphaBow	100%
0255360	102/13-05-029-18W4/00	Suspended Gas	AlphaBow	68.75%
0126530	100/16-05-029-18W4/00	Abandoned Zn	AlphaBow	100%
0126530	100/16-05-029-18W4/02	Gas	AlphaBow	65.625%
0021587	100/16-06-029-18W4/00	Abandoned Zn	AlphaBow	100%
0020704	100/01-07-029-18W4/00	Oil	AlphaBow	100%
0314635	100/05-07-029-18W4/00	Gas	AlphaBow	96.875%
0332949	100/06-07-029-18W4/00	Suspended Gas	AlphaBow	96.875%
0021487	100/07-07-029-18W4/00	Abandoned Zn	AlphaBow	100%
0021487	100/07-07-029-18W4/02	Gas	AlphaBow	96.875%
0020826	100/08-07-029-18W4/00	Injector	AlphaBow	100%
0281695	100/09-07-029-18W4/00	Oil	AlphaBow	100%
0021135	100/10-07-029-18W4/00	Oil	AlphaBow	100%
0098708	102/14-07-029-18W4/00	Suspended Gas	AlphaBow	96.875%
0098708	102/14-07-029-18W4/02	Drilled & Cased	AlphaBow	96.875%
0255359	103/14-07-029-18W4/00	Gas	AlphaBow	96.875%
0017245	100/15-07-029-18W4/00	Oil	AlphaBow	100%
0016294	100/16-07-029-18W4/00	Suspended Oil	AlphaBow	100%
0017570	100/04-08-029-18W4/00	Oil	AlphaBow	100%
0021101	100/05-08-029-18W4/00	Suspended Oil	AlphaBow	100%
0343871	100/06-08-029-18W4/00	Drilled & Cased	AlphaBow	98.4375%
0343871	100/06-08-029-18W4/02	Gas	AlphaBow	98.4375%
0343871	100/06-08-029-18W4/03	Commingled	AlphaBow	98.4375%
0257476	100/14-08-029-18W4/00	Commingled	AlphaBow	98.4375%
0257476	100/14-08-029-18W4/02	Suspended Gas	AlphaBow	98.4375%

<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0303597	100/05-15-029-18W4/00	Abandoned	AlphaBow	100%
0326408	102/09-16-029-18W4/00	Abandoned Zn	AlphaBow	100%
0326408	102/09-16-029-18W4/02	Abandoned Zn	AlphaBow	100%
0326408	102/09-16-029-18W4/03	Abandoned	AlphaBow	100%
0079695	100/01-18-029-18W4/00	Suspended Injector	AlphaBow	100%
0017772	100/02-18-029-18W4/00	Abandoned	AlphaBow	100%
0079694	100/07-18-029-18W4/00	Suspended Oil	AlphaBow	100%
0075933	100/08-18-029-18W4/00	Suspended Oil	AlphaBow	100%
0289673	100/04-36-029-18W4/00	Abandoned Zn	AlphaBow	100%
0289673	100/04-36-029-18W4/02	Abandoned	AlphaBow	100%
0329369	100/06-36-029-18W4/00	Abandoned	AlphaBow	100%
0075523	100/12-36-029-18W4/00	Abandoned	AlphaBow	100%
0075523	100/12-36-029-18W4/02	Abandoned Zn	AlphaBow	100%
0298195	100/15-36-029-18W4/00	Abandoned	AlphaBow	100%
0289719	100/01-01-029-19W4/00	Gas	AlphaBow	100%
0353568	100/10-01-029-19W4/03	Drilled & Cased	AlphaBow	100%
0353568	100/10-01-029-19W4/04	Gas	AlphaBow	100%
0353568	100/10-01-029-19W4/05	Commingled	AlphaBow	100%
0021447	100/06-03-029-20W4/00	Gas	Torxen	18.0879%
0182049	100/05-09-029-20W4/00	Abandoned	Torxen	18.0879%
0187465	102/05-09-029-20W4/00	Suspended Gas	Torxen	18.0879%
0024207	100/10-14-029-20W4/00	Reclaimed	Cenovus	18.0879%
0021304	100/07-15-029-20W4/00	Oil	Torxen	18.0879%
0086807	100/10-15-029-20W4/00	Oil	Bearspaw	18.0879%
0179985	100/09-21-029-20W4/00	Abandoned	Torxen	18.0879%

<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0241804	100/04-19-030-15W4/00	Gas	AlphaBow	100%
0061714	100/10-30-030-15W4/00	Abandoned Zn	TAQA	50%
0061714	100/10-30-030-15W4/02	Abandoned	TAQA	50%
0169703	102/10-30-030-15W4/00	Suspended Gas	AlphaBow	100%
0236604	100/14-30-030-15W4/00	Drilled & Cased	AlphaBow	100%
0233054	100/13-12-030-16W4/00	Gas	AlphaBow	100%
0252602	100/05-13-030-16W4/00	Abandoned	Strathcona	100%
0228163	100/09-14-030-16W4/00	Abandoned Zn	AlphaBow	100%
0228163	100/09-14-030-16W4/02	Abandoned	AlphaBow	100%
0223476	100/11-24-030-16W4/00	Gas	AlphaBow	100%

Facilities:

Facilities – Operated

<i>License Number</i>	<i>Type</i>	<i>Location</i>	<i>Operational Status</i>
W 0353568	Battery	10-01-029-19W4	Active
W 0284230	Battery	01-36-028-19W4	Active
W 0289719	Battery	01-01-029-19W4	Active
F35232	Gas gathering system	12-07-029-18W4	Active
W 0314635	Battery	05-07-029-18W4	Active
W 0255359	Battery	14-07-029-18W4	Active
W 0021487	Battery	07-07-029-18W4	Active
F34687	Satellite	16-07-029-18W4	Unknown
F34688	Satellite	01-07-029-18W4	Unknown
F3892	Injection plant	08-07-029-18W4	Active
F3892	Battery	08-07-029-18W4	Active

<i>License Number</i>	<i>Type</i>	<i>Location</i>	<i>Operational Status</i>
F3893	Compressor station	08-07-029-18W4	Active
W 0255360	Battery	13-05-029-18W4	Active
W 0257476	Battery	14-08-029-18W4	New
W 0343871	Battery	06-08-029-18W4	Active
W 0281038	Battery	11-05-029-18W4	Active
W 0126530	Battery	16-05-029-18W4	Active
W 0289251	Battery	04-04-029-18W4	Active
W 0294632	Battery	12-04-029-18W4	Active
W 0295367	Battery	11-33-028-18W4	Active
W 0326408	Battery	09-16-029-18W4	Suspended
W 0432005	Battery	14-17-027-17W4	Suspended
W 0310800	Battery	11-34-028-18W4	Active
W 0310803	Battery	08-34-028-18W4	Active
W 0304564	Battery	01-11-028-18W4	Suspended
F37517	Battery	11-08-029-17W4	Unknown
W 0289155	Battery	04-26-028-17W4	Suspended
F26329	Compressor station	16-01-029-17W4	Abandoned
F3891	Compressor station	13-36-029-16W4	Active
F3891	Battery	13-36-029-16W4	Active

Facilities - Non-Operated

File #	Agreement Type	Facility name	Operator	WI (%)
JF00883	CO&O	Aerial Gas Transmission Facilities	Sonde Resources	18.039
JF00884	O&O	Extension to the Aerial Gas Transmission Facilities	Sonde Resources	30.051

Pipelines:

<i>License No.</i>	<i>Line No.</i>	<i>Status</i>	<i>From Location</i>	<i>To Location</i>	<i>Length (mi)</i>	<i>Substance</i>	<i>OD (in)</i>
10213	1	Operating	01-07-029-18W4	08-07-029-18W4	0.329	Oil Well Effluent	3.50
10213	2	Discontinued	16-07-029-18W4	08-07-029-18W4	0.416	Oil Well Effluent	2.37
15276	1	Discontinued	16-07-029-18W4	16-07-029-18W4	0.081	Oil Well Effluent	2.37
15276	2	Operating	15-07-029-18W4	16-07-029-18W4	0.249	Oil Well Effluent	3.50
15276	4	Operating	10-07-029-18W4	16-07-029-18W4	0.336	Oil Well Effluent	3.50
15277	1	Abandoned	05-08-029-18W4	04-08-029-18W4	0.249	Oil Well Effluent	2.37
15277	2	Operating	04-08-029-18W4	01-07-029-18W4	0.180	Oil Well Effluent	2.37
15277	3	Abandoned	13-05-029-18W4	16-06-029-18W4	0.261	Oil Well Effluent	2.37
15277	4	Abandoned	16-06-029-18W4	01-07-029-18W4	0.261	Oil Well Effluent	2.37
15277	6	Operating	05-08-029-18W4	04-08-029-18W4	0.249	Oil Well Effluent	2.37
15277	7	Discontinued	16-06-029-18W4	01-07-029-18W4	0.261	Oil Well Effluent	2.37
15277	8	Operating	04-08-029-18W4	01-07-029-18W4	0.180	Oil Well Effluent	2.37
15285	1	Abandoned	08-07-029-18W4	08-07-029-18W4	0.081	Natural Gas	2.37
15285	2	Abandoned	08-07-029-18W4	08-07-029-18W4	0.081	Natural Gas	3.50
17578	2	Discontinued	08-18-029-18W4	02-18-029-18W4	0.242	Oil Well Effluent	3.50
17578	5	Discontinued	01-18-029-18W4	02-18-029-18W4	0.199	Oil Well Effluent	3.50
17578	8	Discontinued	07-18-029-18W4	02-18-029-18W4	0.249	Oil Well Effluent	3.50
17578	9	Discontinued	02-18-029-18W4	16-07-029-18W4	0.317	Oil Well Effluent	3.50
17578	10	Discontinued	02-18-029-18W4	16-07-029-18W4	0.317	Oil Well Effluent	3.50
17578	12	Operating	16-07-029-18W4	08-07-029-18W4	0.416	Oil Well Effluent	3.50
17578	13	Operating	16-07-029-18W4	08-07-029-18W4	0.416	Oil Well Effluent	3.50
17578	14	Discontinued	02-18-029-18W4	16-07-029-18W4	0.317	Oil Well Effluent	3.50
34253	1	Operating	11-24-030-16W4	13-12-030-16W4	1.790	Natural Gas	4.50
34253	2	Operating	13-12-030-16W4	13-36-029-16W4	1.995	Natural Gas	4.50
34253	3	Operating	08-34-029-16W4	13-36-029-16W4	1.547	Natural Gas	4.50

<i>License No.</i>	<i>Line No.</i>	<i>Status</i>	<i>From Location</i>	<i>To Location</i>	<i>Length (mi)</i>	<i>Substance</i>	<i>OD (in)</i>
34253	4	Operating	13-36-029-16W4	10-33-028-15W4	7.985	Natural Gas	4.50
34253	5	Operating	09-14-030-16W4	12-13-030-16W4	0.373	Natural Gas	4.50
34253	6	Operating	01-24-030-16W4	09-14-030-16W4	1.330	Natural Gas	3.50
34253	7	Discontinued	01-14-030-16W4	09-14-030-16W4	0.454	Natural Gas	4.50
34961	1	Operating	01-28-029-16W4	08-34-029-16W4	1.709	Natural Gas	4.50
34961	2	Operating	13-16-029-16W4	01-28-029-16W4	1.970	Natural Gas	4.50
34961	3	Operating	13-06-029-16W4	13-16-029-16W4	3.324	Natural Gas	4.50
34961	4	Operating	08-01-029-17W4	13-06-029-16W4	0.789	Natural Gas	4.50
34961	5	Operating	13-26-028-17W4	08-01-029-17W4	2.330	Natural Gas	4.50
34961	6	Operating	08-27-028-17W4	13-26-028-17W4	0.466	Natural Gas	4.50
34961	7	Operating	06-06-029-16W4	14-06-029-16W4	0.497	Natural Gas	4.50
34961	8	Operating	08-34-028-17W4	13-26-028-17W4	0.864	Natural Gas	4.50
34961	9	Operating	02-27-028-17W4	05-26-028-17W4	0.746	Natural Gas	4.50
34961	10	Operating	07-04-029-17W4	08-34-028-17W4	1.709	Natural Gas	4.50
34961	11	Operating	02-04-029-17W4	16-33-028-17W4	0.485	Natural Gas	4.50
34961	12	Operating	11-08-029-17W4	07-04-029-17W4	3.890	Natural Gas	4.50
37430	1	Operating	08-07-029-18W4	10-12-029-19W4	1.411	Natural Gas	4.50
37430	2	Operating	14-07-029-18W4	08-07-029-18W4	0.770	Natural Gas	4.50
37430	3	Operating	14-08-029-18W4	08-07-029-18W4	0.864	Natural Gas	4.50
37430	4	Operating	07-07-029-18W4	07-07-029-18W4	0.075	Natural Gas	4.50
37430	5	Operating	13-05-029-18W4	04-08-029-18W4	0.323	Natural Gas	4.50
37430	6	Operating	11-05-029-18W4	13-05-029-18W4	0.590	Natural Gas	4.50
37430	7	Operating	16-05-029-18W4	13-05-029-18W4	0.746	Natural Gas	4.50
37430	8	Operating	04-04-029-18W4	11-05-029-18W4	0.820	Natural Gas	4.50
37430	9	Operating	01-36-028-19W4	08-07-029-18W4	2.765	Natural Gas	4.50
37430	10	Operating	11-33-028-18W4	04-04-029-18W4	0.684	Natural Gas	4.50

<i>License No.</i>	<i>Line No.</i>	<i>Status</i>	<i>From Location</i>	<i>To Location</i>	<i>Length (mi)</i>	<i>Substance</i>	<i>OD (in)</i>
37430	11	Operating	12-04-029-18W4	04-04-029-18W4	0.528	Natural Gas	4.50
37430	12	Discontinued	05-15-029-18W4	14-08-029-18W4	1.988	Natural Gas	4.50
37430	13	Operating	07-07-029-18W4	05-07-029-18W4	0.503	Natural Gas	4.50
37430	14	Operating	11-34-028-18W4	11-33-028-18W4	0.926	Natural Gas	4.50
37430	15	Operating	08-34-028-18W4	11-34-028-18W4	0.572	Natural Gas	4.50
37430	16	Discontinued	01-03-029-18W4	11-34-028-18W4	0.684	Natural Gas	4.50
37430	17	Abandoned	06-07-029-18W4	06-07-029-18W4	0.093	Natural Gas	4.50
37430	18	Discontinued	14-07-029-18W4	14-07-029-18W4	0.087	Natural Gas	4.50
37430	19	Discontinued	14-36-028-19W4	01-01-029-19W4	0.597	Natural Gas	4.50
37430	20	Operating	05-07-029-18W4	12-07-029-18W4	0.249	Natural Gas	4.50
37430	21	Operating	10-01-029-19W4	06-01-029-19W4	0.404	Natural Gas	4.50
37430	22	Operating	06-01-029-19W4	01-01-029-19W4	0.621	Natural Gas	4.50
37430	23	Operating	06-08-029-18W4	05-08-029-18W4	0.149	Natural Gas	4.50
39121	3	Operating	12-08-028-17W4	02-05-028-17W4	1.616	Natural Gas	4.50
39121	4	Discontinued	15-07-028-17W4	12-08-028-17W4	0.559	Natural Gas	4.50
39121	5	Operating	14-17-027-17W4	04-20-027-17W4	0.360	Natural Gas	3.82
40307	1	Operating	09-07-029-18W4	16-07-029-18W4	0.186	Oil Well Effluent	3.50
43487	1	Discontinued	14-11-028-18W4	01-11-028-18W4	0.808	Natural Gas	4.50
43487	2	Operating	01-11-028-18W4	14-02-028-18W4	0.746	Natural Gas	4.50
44873	1	Operating	01-01-029-19W4	01-02-029-19W4	1.156	Natural Gas	4.50
45303	1	Discontinued	09-16-029-18W4	05-15-029-18W4	0.547	Natural Gas	4.50

<i>License No.</i>	<i>Line No.</i>	<i>Operator Name</i>	<i>Licensee Name</i>	<i>Status</i>	<i>From Location</i>	<i>To Location</i>	<i>Length (mi)</i>	<i>Substance</i>	<i>OD (in)</i>	<i>Vendor WT%</i>	<i>Facility Agreement</i>
6634	2	PRAIRIE PROVIDENT RESOURCE	PRAIRIE PROVIDENT RESOURCES	Operating	03-08-029-19W4	01-22-029-19W4	3.31	Natural Gas	6.63	30.051%	Extension to the Aerial Gas Transmissi

		S CANADA LTD.	CANADA LTD.								on Facilities
6634	16	PRAIRIE PROVIDENT RESOURCES CANADA LTD.	PRAIRIE PROVIDENT RESOURCES CANADA LTD.	Operating	03-08-029-19W4	12-22-028-20W4	7.54	Natural Gas	6.63	18.039%	Aerial Gas Transmission Facilities

Material Contracts:

1. Agreement for the Construction, Ownership and Operation of the Aerial Gas Transmission Facilities.
2. Agreement for the Ownership and Operation of the Extension to the Aerial Gas Transmission Facilities.
3. Aerial Mannville "A" Unit Agreement
4. Wayne-Rosedale Glauconitic Unit No. 1 Agreement

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PROCEEDING	IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	SALE AND VESTING ORDER
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7 Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6

RECITALS

- A. Pursuant to an Order of the Court dated November 21, 2024, the Court approved the agreement of purchase and sale made as of November [●], 2024 (the "**Sale Agreement**") between AlphaBow Energy Inc. ("**AlphaBow**") and North 40 Resources Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.
- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at [Time] on [Date].

**KSV Restructuring Inc., in its
capacity as Monitor of AlphaBow
Energy Ltd., and not in its personal
capacity.**

Per: _____

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

- Starland County Property Taxes in the amount of \$1,824,684.00 and any other linear or non-linear municipal or property taxes owing up to the Closing Date;
- Special Areas Property Taxes in the amount of \$447,380.00 and any other linear or non-linear municipal or property taxes owing up to the Closing Date;
- All royalties resulting from Gross Overriding Royalty Agreement between Advance Drilling Ltd. and AlphaBow Energy Ltd. dated November 23, 2018, the Royalty Agreement between Advance Drilling Ltd. and AlphaBow Energy Ltd. dated October 28, 2021, and the Settlement Agreement and Release dated November 21, 2021 between Advance Drilling Ltd. and AlphaBow Energy Ltd.

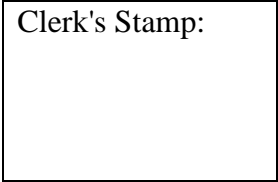
SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including Identified ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) rights of general application reserved to or vested in any Governmental Authority to levy taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;
- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and

- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.



COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT **ORDER (Sales Approval and Vesting)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500 Bankers Hall East
855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sarah Aaron
Telephone No.: 403-298-3324/3177
Fax No.: 403-265-7219
Client File No.: 88323.6

DATE ON WHICH ORDER WAS PRONOUNCED: November 21, 2024

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice M. E. Burns

LOCATION OF HEARING: Calgary Court Centre
601 5 St SW
Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the November 12, 2024, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and Crbon Labs Ltd. (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "**Fifth Report**"); **AND UPON**

hearing the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

VESTING OF PROPERTY

3. Subject only to approval by the Alberta Energy Regulator ("**Energy Regulator**") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta) and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "**Monitor's Certificate**"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);

- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system; and
- (c) those Claims listed in Schedule "C" hereto,

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (b) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal

Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.

5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by KSV Restructuring Inc., in its capacity as Monitor of the Applicant and not in its personal capacity.
8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.

9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against the AlphaBow.
12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;

- (c) any assignment in bankruptcy made in respect of AlphaBow; and
- (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
- 16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist AlphaBow and its agents in carrying out the terms of this Order.
- 17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and

(b) Posting a copy of this Order on the Monitor's website at:
<https://www.ksvadvisory.com/experience/case/alphabow>

and service on any other person is hereby dispensed with.

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE A

Assets Listing and Excluded Assets

Assets:

Lands Schedule:

- 00/10-15-030-14W4/0
- 00/11-05-033-10W4/0

(and in each case, only insofar as they relate to the Wells).

Wells:

Licence ID	UWI	Vendor's Working Interest	Deemed Liability
67315	11-05-033-10W4	25%	\$268,481
87825	10-15-030-14W4	57%	\$254,566

Facilities:

N/A

Pipelines:

N/A

Excluded Assets:

All right, title, estate or interest in and to any crude oil, petroleum, natural gas, other hydrocarbons or any other minerals and all other substances related to any of the foregoing.

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PROCEEDING	IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	SALE AND VESTING ORDER
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7 Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6

RECITALS

- A. Pursuant to an Order of the Court dated November 21, 2024, the Court approved the agreement of purchase and sale made as of November 12, 2024 (the "**Sale Agreement**") between AlphaBow Energy Inc. ("**AlphaBow**") and Crbon Labs Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.
- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at [Time] on [Date].

**KSV Restructuring Inc., in its
capacity as Monitor of AlphaBow
Energy Ltd., and not in its personal
capacity.**

Per: _____

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;

- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.