	CLERK'S STAMP
	Form 7 [Rule 3.8]
COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY Nov 12, 2024
PROCEEDING	IN THE MATTER OF THE COMPANY THE CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended
	AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	<u>APPLICATION</u> (Extending Stay of Proceedings and Granting of Vesting Orders)
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7
	Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6

NOTICE TO RESPONDENTS:

This application is made against you. You are a respondent.

You have the right to state your side of this matter before the judge.

To do so, you must be in Court when the application is heard as shown below:

Date:	November 21, 2024
Time:	2:00 p.m.
Where:	https://albertacourts.webex.com/meet/virtual.courtroom86

Go to the end of this document to see what you can do and when you must do it.

Go to the end of this document to see what else you can do and when you must do it.

Remedy claimed or sought:

- 1. AlphaBow Energy Ltd. (the "Applicant" or "AlphaBow") seeks the following relief under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 ("CCAA") as amended:
 - (a) An order substantially in the form attached hereto as **Schedule** "A":
 - declaring that service of this Application and its supporting materials is good and sufficient, and if necessary, abridging time for notice of the Application to the time actually given;
 - an extension of the stay of proceedings originally imposed by the Amended and Restated Initial Order (the "ARIO") granted by the Court on April 26, 2024, from November 29, 2024, to December 31, 2024 (the "Stay Extension"); and
 - (3) an order sealing the confidential exhibits to the Monitor's Fifth Report;
 - (b) an order substantially in the form attached hereto as Schedule "B" approving the sale and vesting of certain assets to Power Serv Engine & Compressor Repair (Med Hat) Ltd. (the "PowerServ Sale"), free and clear of all claims, encumbrances and charges;
 - (c) an order substantially in the form attached hereto as Schedule "C" approving the sale and vesting of certain assets to Ember Resources Inc. (the "Ember Sale"), free and clear of all claims, encumbrances and charges;
 - (d) an order substantially in the form attached hereto as Schedule "D" approving the sale and vesting of certain assets to TykeWest Limited (the "TykeWest Sale"), free and clear of all claims, encumbrances and charges;

- (e) an order substantially in the form attached hereto as Schedule "E" approving the sale and vesting of certain assets to North 40 Resources Ltd. (the "North 40 Sale"), free and clear of all claims, encumbrances and charges;
- (f) an order substantially in the form attached hereto as Schedule "F" approving the sale and vesting of certain assets to Crbon Labs Inc. (the "Crbon Labs Sale"), free and clear of all claims, encumbrances and charges; and
- (g) granting such further and other relief as counsel may advise and this Honourable Court may permit.

Grounds for making this application:

- 2. AlphaBow is a privately-owned company in the business of the acquisition, development and production of oil and natural gas in Alberta. AlphaBow is incorporated and registered pursuant to the laws of the Province of Alberta, with headquarters located in Calgary, Alberta.
- AlphaBow holds licenses issued by the AER to operate 3,785 wells, 4,038 pipelines and
 321 facilities across Alberta (the "Licensed Assets").
- 4. The objective of this CCAA proceeding is to give AlphaBow stability in order to complete a sales and investment solicitation process ("**SISP**"), and to re-structure, as necessary.

Extension of the Stay

- 5. AlphaBow has acted, and continues to act, in good faith and with due diligence, and seeks an Order providing for a further extension of the CCAA stay of proceedings from November 29, 2024, up to and including December 31, 2024.
- 6. The proposed extension will not materially prejudice any of AlphaBow's creditors.
- 7. Since the ARIO was granted on April 26, 2024, the Applicant has made tangible progress in accomplishing the objectives of this proceeding and requires a further stay extension to continue to work with successful bidders and other stakeholders to conclude the sales process.
- 8. Further, the Monitor is continuing its administration of the Claims Process, which will continue beyond the current stay period, and if this Honourable Court approves the below transactions, closing of these transactions will also occur beyond the current stay period.

SISP Update

9. AlphaBow conducted a court-approved SISP. The SISP has resulted in AlphaBow finding purchasers for all of its oil and gas assets. The largest transaction involves a corporate sale of AlphaBow which will result in the existing equity interests of AlphaBow being redeemed and cancelled for nominal consideration; all of the enumerated transferred liabilities will be transferred from AlphaBow to the AlphaBow Residual Trust, together with the enumerated transferred assets; and the Purchaser will acquire all of the newly issued shares of AlphaBow, such that at the conclusion of the Transaction it will be the sole shareholder of AlphaBow. We will be seeking approval of the Transaction at the scheduled application on December 19, 2024.

Asset Sales

AlphaBow is seeking approval of the following asset sales pursuant to the SISP (collectively, the "Asset Sales"). The SISP was court approved and undertaken by AlphaBow in consultation with the Monitor and its sales advisor, Sayer Energy Advisors ("Sayer").

PowerServ Sale

11. PowerServe was the successful bidder in the SISP for a compressor.

Ember Sale

- 12. Ember was the successful bidder in the SISP for AlphaBow's interest in various lands, wells, facilities and pipelines, along with their associated royalties and licenses, including:
 - (a) 77 parcels of land and their associated royalties;
 - (b) 56 wells and their associated licenses;
 - (c) 4 facilities and their associated licenses; and
 - (d) 18 pipelines and their associated licenses.

TykeWest Sale

- 13. Initially, AlphaBow, with consultation from the Monitor and Sayer identified another bidder, 2505108 AB Ltd. and Tians Oil Ltd. ("250 and Tians") as the successful bidder for AlphaBow's interest in two wells at 08-33-038-23W4M and 14-16-038-23W4M (the "Contemplated Assets"). After filing the last Application, AlphaBow realized as a result of an amendment to the 250 and Tians bid, it was no longer the superior bid, and 250 and Tians withdrew their offer.
- 14. A supplemental process was run for 250 and Tians, and TykeWest, the other bidder of the Contemplated Assets and the TykeWest bid was determined to be the superior bid in terms of the purchase price.
- 15. TykeWest's bid was not subject to any material conditions other than the requirement for Court approval.

North40 Sale

16. North40 was the successful bidder in the SISP for AlphaBow's interests in approximately 108 wells and facilities with associated pipelines. At the time of filing this Application, the agreement has not been finalized, however, a supplemental affidavit with the finalized agreement will be provided in due course. The outstanding item relates to the confirmation of cure costs.

Crbon Sale

17. Crbon was the successful bidder in the SISP for AlphaBow's interest in two wells located at 11-05-033-10W4 and 10-15-030-14W4.

All Asset Sales

- 18. Further details regarding the Asset Sales are contained in the Sixth Affidavit of Ben Li. The Asset Sales offer fair and reasonable consideration and are the best overall bid received in the SISP for the respective assets when considering their purchase prices, certainty of the Purchasers' ability to close, and other material terms of the transaction.
- 19. AlphaBow seeks Orders approving the Asset Sales. These sales will provide AlphaBow with liquidity that is necessary to support the ongoing CCAA process and are in the best interest of AlphaBow and its stakeholders.
- 20. The SISP is court approved and AlphaBow is not aware of any unfairness in the working out of the process.
- 21. The Monitor and the Sales Advisor have been involved in and support the Asset Sales.

Sealing Order

22. The Sixth Report of the Monitor contains unredacted copies of the Purchase and Sale Agreements. A sealing order is necessary to prevent the Purchase and Sale Agreements from being publicly disclosed. The information contained in the Purchase and Sale Agreements contain commercially sensitive information, the dissemination of which may adversely affect the SISP and any subsequent sales processes resulting in prejudice to AlphaBow's stakeholders.

23. The proposed Sealing Order is the least restrictive and prejudicial alternative to prevent the dissemination of commercially sensitive information and satisfies the Sherman Estates test. The proposed form of sealing order seeks to seal the Purchase and Sale Agreements on the Court's file until three months after the closing of the sale of the lands.

General

24. Such further and other grounds as counsel for AlphaBow may advise and this Honourable Court may permit.

Material or evidence to be relied on:

- 25. The Sixth Affidavit of Ben Li sworn on November 12, 2024, filed;
- 26. The Amended and Restated CCAA Initial Order granted on April 26, 2024;
- 27. The Stay Extension Order granted on November 4, 2024;
- 28. The First Report of the Monitor, filed on July 18, 2024;
- 29. The Second Report of the Monitor, filed on August 22, 2024;
- 30. The Third Report of the Monitor, filed on September 13, 2024;
- 31. The Fourth Report of the Monitor, filed on October 29, 2024;
- 32. The Fifth Report of the Monitor, to be filed; and
- 33. Such further and other materials as counsel for the Proposed Monitor or Company may advise and this Honourable Court may permit.

Applicable rules:

34. Part 6, Division 1 of the Alberta *Rules of Court*.

Applicable Acts and regulations:

- 35. The Companies' Creditors Arrangement Act;
- 36. Such further and other Acts or regulations as counsel may advise and this Honourable Court may permit.

Any irregularity complained of or objection relied on:

37. None.

How the application is proposed to be heard or considered:

38. By Webex videoconference.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to give evidence in response to the application, you must reply by filing an affidavit or other evidence with the Court and serving a copy of that affidavit or other evidence on the applicant a reasonable time before the application is to be heard or considered.

Schedule "A"

Clerk's Stamp:

COURT FILE NUMBER COURT JUDICIAL CENTRE OF

2401-05179

COURT OF KING'S BENCH OF ALBERTA

CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT:

ORDER (Extending Stay of Proceedings)

BENNETT JONES LLP Barristers and Solicitors 4500, 855 – 2nd Street S.W. Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6

DATE ON WHICH ORDER WAS	
PRONOUNCED:	
NAME OF JUDGE WHO MADE	
THIS ORDER:	
LOCATION OF HEARING:	

November 21, 2024

Justice M.E. Burns Calgary Court Centre 601 5 St SW Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. (the "**Applicant**" or "**AlphaBow**"); **AND UPON** having read the Application for the Stay Extension; the Amended and Restated Initial Order of the Honourable Justice M. J. Lema granted on April 26, 2024 (the "**ARIO**"); the Stay Extension Order of the Honourable Justice B. E. Romaine granted on July 24, 2024; the Stay Extension Order of the Honourable Justice M. H. Bourque granted on August 27, 2024; the Stay Extension Order of the Honourable Justice J. T. Neilson granted on September 20, 2024; the Stay Extension Order of the Honourable Justice Marion granted on October 29, 2024; the Stay Extension Order of the Honourable Justice M.H. Bourque granted on November 4, 2024; the Sixth Affidavit of Ben Li sworn on November 12, 2024; the Fifth Report of the Monitor, filed November •, 2024 (the "Fifth Report"); AND UPON hearing counsel for the Applicant, the Monitor, and any other interested parties appearing at the application; IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the notice of application for this order (the "**Order**") and supporting materials are deemed good and sufficient and this application is properly returnable today.

STAY EXTENSION

The Stay Period (as defined in the ARIO) is hereby extended to and including December 31, 2024.

SEALING ORDER

- 3. The Purchase and Sale Agreements, attached as Confidential Exhibits to the Fifth Report of the Monitor shall be sealed on the Court file and shall not form part of the public record, until three months after the discharge of the Monitor.
- 4. The Clerk of the Court shall file the Purchase and Sale Agreements in a sealed envelope attached to a notice that sets out the style of cause in these proceedings and states:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS, BEING THE PURCHASE AND SALE AGREEMENTS (THE "**CONFIDENTIAL MATERIALS**") PURSUANT TO THE SEALING ORDER ISSUED BY THE HONOURABLE JUSTICE BURNS ON NOVEMBER 21, 2024. THE CLERK OF THE COURT SHALL NOT RELEASE THE CONFIDENTIAL MATERIALS TO THE PUBLIC UNTIL THREE MONTHS AFTER THE DISCHARGE OF THE MONITOR.

5. AlphaBow is empowered and authorized, but not directed, to provide the Confidential or any portion thereof to any interested entity or person that it, along with the Monitor,

considers reasonable in the circumstances, subject to confidentiality arrangements satisfactory to AlphaBow and the Monitor.

6. Leave is hereby granted to any person, entity or party affected by this sealing order to apply to this Court for a further order vacating, substituting, modifying or varying the terms of this Order, with such application to be brought on not less than 7 days' notice to the Monitor and any other affected party pursuant to the Alberta Rules of Court, Alta Reg 124/2010 and this Order.

Justice of the Court of King's Bench of Alberta

Schedule "B"

Clerk's Stamp:

COURT FILE NUMBER	2401-05179	
COURT	COURT OF KING'S BENCH OF A	LBERTA
JUDICIAL CENTRE	CALGARY	
APPLICANTS	IN THE MATTER OF THE COMP. ARRANGEMENT ACT, R.S.C. 1985	
	AND IN THE MATTER OF A PLA ARRANGEMENT OF ALPHABOV	
DOCUMENT	ORDER (Sales Approval and V	vesting)
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 nd Street S.W. Calgary, Alberta T2P 4K7 Attention: Keely Cameron / Sarah A Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6	Aaron
DATE ON WHICH ORDER WAS PRONOUNCED:	November 21, 2024	
NAME OF JUDGE WHO MADE THIS ORDER:	The Honourable Justice M. E. Burns	3
LOCATION OF HEARING:	Calgary Court Centre 601 5 St SW Calgary, AB T2P 5P7	

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the October 26, 2024, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and Power Serv Engine & Compressor Repair (Med Hat) Ltd. (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the

"**Fifth Report**"); **AND UPON hearing** the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application:

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

VESTING OF PROPERTY

- 3. Upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "**Monitor's Certificate**"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);
 - (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system; and

(c) those Claims listed in Schedule "C" hereto,

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

- 4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "Governmental Authorities") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:
 - (a) the Registrar of the Alberta Personal Property Registry (the "PPR Registrar") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
- 5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
- 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.

- 7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by KSV Restructuring Inc., in its capacity as Monitor of the Applicant and not in its personal capacity.
- 8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
- Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
- 10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

- 11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the AlphaBow, or any person claiming by, through or against the AlphaBow.
- 12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
- 13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

- 14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.

- 16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist the AlphaBow and its agents in carrying out the terms of this Order.
- 17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (b) Posting a copy of this Order on the Monitor's website at: <u>https://www.ksvadvisory.com/experience/case/alphabow;</u>

and service on any other person is hereby dispensed with.

Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier.
 Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE A

Assets Listing

Equipment:

Unit Waukesha 1905 located at 02-17-11-10W4 Bow Island

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PROCEEDING	IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended
	AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	SALE AND VESTING ORDER
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7
	Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6

RECITALS

- A. Pursuant to an Order of the Court dated November 21, 2024, the Court approved the agreement of purchase and sale made as of October 26, 2024, (the "Sale Agreement") between AlphaBow Energy Inc. ("AlphaBow") and Power Serv Enginge & Compressor Repair (Med Hat) Ltd. (the "Purchaser") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.
- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

- 1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
- 3. The Transaction has been completed to the satisfaction of the Monitor.
- 4. This Certificate was delivered by the Monitor at **[Time]** on **[Date]**.

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Per:

Name: Andrew Basi

SCHEDULE C

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE D

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties; and
- (ii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner.

Schedule "C"

Clerk's Stamp:

COURT FILE NUMBER	2401-05179		
COURT	COURT OF KING'S BENCH OF A	LBERTA	
JUDICIAL CENTRE	CALGARY		
APPLICANTS	IN THE MATTER OF THE COMP ARRANGEMENT ACT, R.S.C. 1985		
	AND IN THE MATTER OF A PLA ARRANGEMENT OF ALPHABO		OR
DOCUMENT	ORDER (Sales Approval and V	Vesting)	
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 nd Street S.W. Calgary, Alberta T2P 4K7 Attention: Keely Cameron / Sarah A Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6		
DATE ON WHICH ORDER WAS PRONOUNCED:	November 21, 2024		
NAME OF JUDGE WHO MADE THIS ORDER:	The Honourable Justice M. E. Burn	S	
LOCATION OF HEARING:	Calgary Court Centre 601 5 St SW Calgary, AB T2P 5P7		

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the November 11, 2024, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and Ember Resources Inc. (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "**Fifth Report**"); **AND UPON**

noting the November 7, 2024, decision of Justice M. H. Bourque that the 17.5% gross overriding royalty granted by AlphaBow to Advance Drilling Ltd. is not an interest in land; **AND UPON hearing** the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

VESTING OF PROPERTY

3. Subject only to approval by the Alberta Energy Regulator ("Energy Regulator") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "Monitor's Certificate"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:

- (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);
- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system;
- (c) any liens or claims of lien under the *Builders' Lien Act* (Alberta) or *the Prompt Payment* and Construction Lien Act (Alberta);
- (d) any linear or non-linear municipal property tax claims under the *Municipal Government Act* (Alberta), or otherwise;
- (e) any outstanding amounts owing in respect of the AER Orphan Fund Levy and Administration Fees; and
- (f) those Claims listed in Schedule "C" hereto,

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

- 4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:
 - (a) the Registrar of Land Titles ("Land Titles Registrar") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:

- (i) cancel existing Certificates of Title identified and legally described in Schedule
 "A" of the Sale Agreement (the "Lands");
- (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, Ember Resources Inc.;
- (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule
 "D", to this Order, and to issue and register against the New Certificate of Title
 such new caveats, utility rights of ways, easements or other instruments as are
 listed in Schedule "D"; and
- (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;
- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (c) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.

- 5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
- 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
- 7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the Land Titles Act, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by KSV Restructuring Inc., in its capacity as Monitor of the Applicant and not in its personal capacity.
- 8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
- Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
- 10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any

kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

- 11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against AlphaBow.
- 12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
- 13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

- 14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
- 16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist AlphaBow and its agents in carrying out the terms of this Order.
- 17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (a) Posting a copy of this Order on the Monitor's website at: https://www.ksvadvisory.com/experience/case/alphabow

and service on any other person is hereby dispensed with.

Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier.
 Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE A

Assets Listing

Lands:

See Mineral Property Report

ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Jan Zhao on November 11, 2024 at 5:41:06 pm.

Selection

Admin Company: Category: Country: Province: Division: Area(s): Area(s): Area(s): Area(s): Lease Types: Lease Types: Lease Status: Expiry Period: Acreage Status:

Active

Print Options

Hectares	Yes	No	Yes Related Units:	Yes Expand:	No	No		No	No	No	No	Yes
Acres / Hectares:	Working Interest DOI:	Other DOI:	Related Contracts:	Royalty Information:	Well Information:	Remarks:	Sort Options ^{tcreage:}	Division:	Category:	Province:	Area:	Location:

No Yes



Report Date: Page Number:	Nov 11, 2024 r: 1 **REPORTED IN HECTARES**	HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	RGY LTD. Report				
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Royalty / Encumbrances

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ALPHABOW ENERGY LTD. Mineral Property Report

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M21910 Sub : D A	EXt	15	0.000					PNG TO BAS	PNG TO BASE MANN/ILLE	
100.0000000	EMBER RESOURCES EMBER RESOURCES			Total Rental:	224.00				- Related Contracts	racts
	Status	Ť	Hectares	Net		Hectares	Net	C05072 A	2 OF	Apr 30, 2003
			Roya	Roya <mark>l</mark> ty / Encumbrances	ces			·		
₹ Ö	<pre><linked> Royalty Type C05072 A GROSS OVERRIDE ROYALTY</linked></pre>	ROYALTY	Product Type ALL		Sliding Scale Convertible Y N 24		% of Prod/Sales 00000000 % of PROD			
	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN 15.0000000 5.0000000 15.0000000	Max: 12	Min Pay: 12,5000000 Div: Min:	. 150.00000		Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: PAIDTO ALPHABOW ENERGY	(R)	100.0000000	Paid by: WI EMBER RESOI	: WI RESOURCE	Paid by: WI (C) EMBER RESOURCES 100.0000000	0000			
	Royalty Type LESSOR ROYALTY Roy Percent:		Product Type ALL		Sliding Scale Convertible Y N 10	ertible % of N 100.0000	e % of Prod/Sales 100.0000000 % of PROD			
	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD	Мах:	Min Pay: Div: Min:	P		Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: PAIDTO	O (R)		Paid by:	M	(C)				

Page Number:	: 9 **REPORTED IN HECTARES**	tES**	-	Mineral Property Report	/ Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s) *	DOI Code	Lease Description / Rights Held
(conťd)						
M21910	D MINISTER OF FI.	100.0	100.0000000	EMBER RESOUR	EMBER RESOURCES 100.0000000	
M22702 Sub: A A	PNGLSE CR Eff: WI Exp: 0402070386 Ext: ALPHABOW ENERGY	Eff: Jul 25, 2002 Exp: Jul 24, 2007 Ext: 15	256.000 256.000 256.000	ALPHABOW ENERGY Total Rental: 896.00	WI 100.0000000	Area : TWINING TWP 033 RGE 26 W4M 6 PNG TO BASE BELLY_RIVER EXCL CBM IN HORSESHOE_CANYON
		Ĭ	Hectares	Net	Hectares	
			Roya	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	STANDARD	Product Type ALL	pe Sliding Scale Convertible Y 1 1	vertible % of Prod/Sales N 100.0000000 % of PROD	
	Gas: Royalty: S/S OIL: Min: Other Percent:		Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO MINISTER OF FI.	(R)	100.0000000	Paid by: WI ALPHABOW ENERGY	(M) RGY 100.0000000	
M22702 Sub : B A	PNGLSE CR Eff: . WI Exp: . 0402070386 Ext: . ALPHABOW ENERGY	Eff: Jul 25, 2002 Exp: Jul 24, 2007 Ext: 15	256.000 256.000 256.000	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000	Area : TWINING TWP 033 RGE 26 W4M 6 CBM IN HORSESHOE_CANYON
100.0000000	ALPHABOW ENERGYCount Acreage =	it Acreage = No	٥			Related Contracts

ALPHABOW ENERGY LTD. Mineral Property Report

Report Date: Nov 11, 2024

Report Date: Page Number:	Nov 11, 2024 : 10 **REPORTED IN HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	RGY LTD. / Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure (Gross Net 1	Oper.Cont. ROFR Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(conťd)					
M22702 Sub : B	Status	Hectares	Net	Hectares Net	
		Royal	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: \$	Product Type ALL STANDARD	pe Sliding Scale Convertible Y 1	vertible % of Prod/Sales N 100.0000000 % of PROD	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO MINISTER OF FI.	(R) 100.0000000	Paid by: WI ALPHABOW ENEI	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	
M22043 Sub: A A 100.00000000	PNGLSE FH Eff: WI Exp: PL-2665 Ext: ALPHABOW ENERGY ALPHABOW ENERGY	17, 1960 64.000 16, 1970 64.000 64.000	ALPHABOW ENERGY Total Rental: 160.00	M 100.0000000	Area : FENN BIG VALLEY TWP 36 RGE 21 W4M NE 19 PNG FROM TOP HORSESHOE_CANYON TO BASE FOREMOST EXCL CBM IN HORSESHOE_CANYON
	Status	Hectares	Net	Hectares Net	
	Royalty Type LESSOR ROYALTY	Royalty / Product Type ALL	Royalty / Encumbrances uct Type Sliding Scale Convertible N 1	vertible % of Prod/Sales N 100.00000000 % of PROD	

Report Date: Page Number:	ž	24 RTED IN HE	ov 11, 2024 11 **REPORTED IN HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	JERGY LTD. rty Report	
File Number File Status Mineral Int	Lse Type Lesso Int Type / Lse No Operator / Payor	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	ъе	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code *	Lease Description / Rights Held
(conťd) M22043	۲	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	ent: 12.5000000 n: UNKNOWN alty: Min: cent:	000 Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	u . U.	Paid to: D PRAIRIESKY PERMITTEI NO NO DEI	EPOSITO(M) D DEDUCTION: DUCTIONS	100.0000000 S - Aug 29, 2012	Paid by: WI (ALPHABOW ENERGY 2	(M) NERGY 100.0000000	
M22043 Sub: B A 100.00000000		PNGLSE FH I WI PL-2665 ALPHABOW ENERGY ALPHABOW ENERGY	PNGLSE FH Eff: Aug 17, 1960 WI Exp: Aug 16, 1970 PL-2665 Ext: HBP ALPHABOW ENERGY ALPHABOW ENERGY	60 64.000 70 64.000 64.000 64.000	D ALPHABOW ENERGY D Total Rental: 0.00	W 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NE 19 CBM IN HORSESHOE_CANYON COM IN HORSESHOE_CANYON CO4844 A P&S Oct 18, 2017 (I)
	St.	Status		Hectares	s Net Royalty / Encumbrances	Hectares Net	
	R LE R	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: Gas: Royalty: S/S OlL: Min: Other Percent:	/ALTY ent: 12.5000000 n: UNKNOWN alty: Min: cent:	Prod ALL Max:	Type Sliding Scale Convertible N N N 10 Min Pay: Div: Min:	onvertible % of Prod/Sales N 100.0000000 % of SALES Prod/Sales: Prod/Sales: Prod/Sales:	

Report Date: Page Number:	Nov 11, 2024 : 12 **REPORTED IN HECTARES**	ALPHABOW ENERGY LTD. Mineral Property Report	GY LTD. Report	
File Number File Status Mineral Int	Lse Type Lessor Type Exposure Int Type / Lse No/Name Gross Operator / Payor Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(cont'd)	Paid to: DEPOSITO(M) PRAIRIESKY 100.0000000	Paid by: WI ALPHABOW ENERGY	(M) 5Y 100.0000000	
	PERMITTED DEDUCTIONS - Aug 29, 2012 NO NO DEDUCTIONS	2		
M22043 Sub: C A 100.00000000	PNGLSE FH Eff: Aug 17, 1960 64.000 WI Exp: Aug 16, 1970 64.000 VI Ext: HBP 64.000 PL-2665 Ext: HBP 64.000 ALPHABOW ENERGY ALPHABOW ENERGY 64.000	ALPHABOW ENERGY Total Rental: 0.00	WI 100.00000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NE 19 PNG IN NISKU (DEFINED AS DEPTH OF 1760M AND 1811.7 M TVD MEASURED ON
	Status Hectares	Net	Hectares Net	100/16-19-036-21W4 WELL)
	Rc	Royalty / Encumbrances		
	Royalty Type Product Type LESSOR ROYALTY ALL Roy Percent: 12.50000000 Deduction: UNKNOWN	Sliding Scale Conv N	ertible % of Prod/Sales N 100.0000000 % of PROD	
	걸 :: 분	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: DEPOSITO(M) PRAIRIESKY 100.0000000	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	(M) 5Y 100.0000000	
	PERMITTED DEDUCTIONS - Aug 29, 2012	2		

NO

File Number Lse Type Lessor Type File Status Int Type / Lse No/Name	13 **REPORTED IN HECTARES**		Mineral Property Report	Report		
	sor Type Vo/Name or	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s) *	DOI Code	Lease Descripti	Lease Description / Rights Held
(conťd)						
M22043 C	NO DEDUCTIONS					
M22101 NGLSE FH Sub: A WI A WATSON, A. ALPHABOW ENERGY 10.00000000 ALPHABOW ENERGY	Eff: Mar 25, 2004 Exp: Mar 24, 2007 Ext: HBP VERGY	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 32.00	VM 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG TO TOP DEVONIAN EXCL CBM IN HORSESHOE EXCL CBM IN MANNVILLE	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG TO TOP DEVONIAN EXCL CBM IN HORSESHOE_CANYON EXCL CBM IN MANNVILLE
Status	H	Hectares	Net	Hectares Net	C04844 A	- Related Contracts
		Roya	Royalty / Encumbrances			
Royalty Type LESSOR ROY Roy Perce	Royalty Type LESSOR ROYALTY Roy Percent: 17.0000000 Deduction: UNKNOWN	Product Type NATURAL GAS	pe Sliding Scale Convertible BAS N N 1	rtible % of Prod/Sales \ 100.00000000 % of PROD	PROD	
Gar S/S Oth		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
Paid to: WATSON	PAIDTO (R) , ALLEN D	100.0000000	Paid by: WI ALPHABOW ENERGY	(M) 5Y 100.0000000		
GEI PEI	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY N	.9, 2012 Jg 29, 2012 Royalty N	VERAL COMMENTS - Aug 29, 2012 10% MIN INT EMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%			

Report Date: Page Number:	Nov 11, 2024 :- 14 **REPORTED IN HECTARES**	HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	RGY LTD. y Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type Vame	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s) *	DOI Code	Lease Description / Rights Held
M22101 Sub: B A 10.00000000		NGLSE FH Eff: Mar 25, 2004 WI Exp: Mar 24, 2007 WATSON, A. Ext: HBP ALPHABOW ENERGY ALPHABOW ENERGYCount Acreage = No	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000	LLEY 4M S 19 DE_CANYC
	Status	I	Hectares	res Net Dought / Enclimbrance	Hectares Net	
	Royalty Type LESSOR ROYALTY Roy Percent:	pe (OYALTY srcent: 17,0000000 srcent: 11NKNOMM	Product Type NATURAL GAS	ype Sliding Scale Convertible GAS N 1	ivertible % of Prod/Sales N 100.00000000 % of SALES	Ø
	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent	ىد	Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: WATSON	PAIDTO (R) , ALLEN D	100.0000000	Paid by: WI ALPHABOW ENE	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	
	GENER 10% PERMI 50.(GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY N	29, 2012 ug 29, 2012 { ROYALTY I	VERAL COMMENTS - Aug 29, 2012 10% Min Int Emitted Deductions - Aug 29, 2012 50.0000 Deductions on Lessor Royalty Not to be More Then 50%	%0	
M22101 Sub: C A	NGLSE FH WI WATSON, A.	Eff: Mar 25, 2004 Exp: Mar 24, 2007 Ext: HBP	128.000 12.800 12.800	ALPHABOW ENERGY	WI 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN MANNVILLE

Report Date: Page Number:	Nov 11, 2024 r: 15 **REPORTED IN HECTARES**	IN HECTA	RES**		ALPHABOW ENERGY LTD. Mineral Property Report	IERGY LTD. ty Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	sor Type No/Name or		Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code		Lease Description / Rights He <mark>l</mark> d
(cont'd)								
M22101 Sub: C 10.0000000	ALPHABOW ENERGY ALPHABOW ENERGY Count Acreage =	NERGY VERGY Cou i	nt Acreage =	No	Total Rental: 0.00			Related Contract
	Status		-	Hectares	Net	Hectares	Net	
				Roya	Royalty / Encumbrances			
	Royalty Type LESSOR ROY Roy Perce Deduction	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	7 17.00000000 UNKNOWN	Product Type NATURAL GAS	/pe Sliding Scale Convertible GAS N N 10	onvertible % of Prod/Sales N 100.00000000 % of PROD	Sales % of PROD	
	SS SS Off	Gas: Royalty: S/S OIL: Min: Other Percent:		Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	ales: ales: iales:	
	Paid to : WATSON	Paid to: PAIDTO WATSON, ALLEN D	(R)	100.0000000	Paid by: WI ALPHABOW EN	Paid by: WI (M) ALPHABOW ENERGY 100.00000000		
	GEI PEI	NERAL COMA 10% MIN INT RMITTED DEC 50.0000 DEDUCTION	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY I	ј 29, 2012 Aug 29, 2012 R ROYALTY N	VERAL COMMENTS - Aug 29, 2012 10% MIN INT MITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	50%		
M22101 Sub: D A	NGLSE FH WI WATSON, A. ALPHABOW ENERGY	Eff: Exp: Ext: NERGY	Eff: Mar 25, 2004 Exp: Mar 24, 2007 Ext: HBP	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN

Report Date: Page Number:	Ž	ov 11, 2024 16 **REPORTED IN HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	IERGY LTD. rty Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	or Type VName	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	DOI Code *	Lease Description / Rights Held
(cont'd)						
M22101 Sub: D 10.0000000	ALPHABOW ENE	M22101 Sub: D 10.00000000 ALPHABOW ENERGYCount Acreage =	No			
	Status		Hectares	Net	Hectares	2 8 2
			Roya	Royalty / Encumbrances		
	Royalty Type LESSOR ROY Roy Perc	Royalty Type LESSOR ROYALTY Roy Percent: 17.0000000 Poduction: 11NKNOAM	Product Type NATURAL GAS	rpe Sliding Scale Convertible GAS N N 1	onvertible % of Prod/Sales N 100.00000000 % of PROD	
	Gas: S/S O Other	žü	Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: WATSON	PAIDTO (R) I, ALLEN D	100.0000000	Paid by: WI (ALPHABOW ENERGY	(M) VERGY 100.00000000	
	GEN PERA 5(GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	g 29, 2012 Aug 29, 2012 JR ROYALTY N	OT TO BE MORE THEN	150%	
M22102 Sub: A A	NGLSE FH WI WATSON T ALPHABOW ENERGY	Eff: Mar 26, 2004 Exp: Mar 25, 2007 Ext: HBP ERGY	128.000 25.600 25.600	ALPHABOW ENERGY Total Rental: 64.00	WI 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG TO TOP DEVONIAN EXCL CBM IN HORSESHOE_CANYON

Report Date: Page Number:	Nov 11, 2024 r: 17 **REPORTED IN HECTARES**	HECTARES**	-	ALPHABOW ENERGY LTD. Mineral Property Report	IERGY LTD. ty Report				
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	DOI Code *	Ľ	ase Descripti	Lease Description / Rights Held	Ŧ
(cont'd)									
M22102 Sub: A 20.0000000	M22102 Sub: A 20.00000000 ALPHABOW ENERGY	ſĠŶ				Ω	EXCL CBM IN MANNVILLE	IANNVILLE	
	Status	He	Hectares	Net	Hectares Net		C04844 A F	- Related Contracts P&S Oct	S
			Roya	Royalty / Encumbrances					
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	17.0000000 UNKNOWN	Product Type NATURAL GAS	pe Sliding Scale Convertible GAS N N 1	onvertible % of Prod/Sales N 100.00000000 % of PROD	is If PROD			
	Gas: Royalty: S/S OIL: Min: Other Percent	Ш	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
	Paid to: WATSON	Paidto (R) I, Thelma	100.0000000	Paid by: WI ALPHABOW EN	Paid by: WI (M) ALPHABOW ENERGY 100.0000000				
	GENEF 20° PERMI 25.	GENERAL COMMENTS - Aug 29, 2012 20% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 DEDUCTIONS MUST NOT EXCEED 25	9, 2012 g 29, 2012 XCEED 25%						
M22102 Sub : B A	NGLSE FH WI WATSON T ALPHABOW ENERGY	Eff: Mar 26, 2004 Exp: Mar 25, 2007 Ext: HBP tGY	128.000 25.600 25.600	ALPHABOW ENERGY Total Rental: 0.00	W I 100.00000000	₹	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANY	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANYON	7

Report Date: Page Number:	Nov 11, 2024 r: 18 **REPORTED IN HECTARES**	HECTARES**	-	ALPHABOW ENERGY LTD. Mineral Property Report	NERGY LT	ġ	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type lame	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	DOI Code	*	Lease Description / Rights He l d
(conťd)							
M22102 Sub: B 20.00000000	ALPHABOW ENERG	M22102 Sub: B 20.00000000 ALPHABOW ENERGYCount Acreage =	Ŷ				
	Status	-	Hectares	Net	Hectares	Net	2
			Roya	Royalty / Encumbrances			
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	be DYALTY reent: 17.00000000 ion: UNKNOWN	Product Type NATURAL GAS	pe Sliding Scale Convertible GAS N 10 N 1	Convertible % N 100.0	e % of Prod/Sales 100.00000000 % of SALES	
	Gas: Royalty: S/S OlL: Min: Other Percent:	oyalty: : Min: ercent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: WATSON	Paid to: PAIDTO (R) WATSON, THELMA 100	100.0000000	Paid by: WI ALPHABOW E	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	0000000	
	GENER 20% PERMIT 25.0 DEC	GENERAL COMMENTS - Aug 29, 2012 20% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 DEDUCTIONS MUST NOT EXCEED 25%	1 29, 2012 Aug 29, 2012 • EXCEED 25%				
M22102 Sub: C A	NGLSE FH WI WATSON T ALPHABOW ENERGY	Eff: Mar 26, 2004 Exp: Mar 25, 2007 Ext: HBP GY	128.000 25.600 25.600	ALPHABOW ENERGY Total Rental: 0.00	W 100.0000000	M 000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN MANNVILLE

Report Date: Page Number:	Nov 11, 2024 r: 19 **REPORTED IN HECTARES**	HECTARES**	q	ALPHABOW ENERGY LTD. Mineral Property Report	IERGY LTD. rty Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type lame	Exposure C Gross Net D	Oper.Cont. ROFR Doi Partner(s)	DOI Code	*	Lease Description / Rights He l d
(conťd)							
M22102 Sub: C 20.0000000	ALPHABOW ENER	M22102 Sub: C 20.00000000 ALPHABOW ENERGY Count Acreage =	Ŷ				
	Status	-	Hectares	Net	Hectares	Net	0 ð
			Royalt	Royalty / Encumbrances			
	Royalty Type LESSOR ROYALTY Roy Percent:		Product Type NATURAL GAS	e Sliding Scale Convertible AS N N 1	onvertible % of Pr N 100.000000	e % of Prod/Sales 100.0000000 % of PROD	
	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	ion: UNKNOWN 3yalty: : Min: ercent:	Max:	Min Pay: Div: Min:	Pro Pro	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: WATSON	Paid to: PAIDTO (R) WATSON, THELMA 100	100.0000000	Paid by: WI ALPHABOW EN	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	8	
	GENER 20% PERMI1 25.0 DEC	GENERAL COMMENTS - Aug 29, 2012 20% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 DEDUCTIONS MUST NOT EXCEED 25%	29, 2012 Aug 29, 2012 EXCEED 25%				
M22102 Sub: D A	NGLSE FH WI WATSON T ALPHABOW ENERGY	Eff: Mar 26, 2004 Exp: Mar 25, 2007 Ext: HBP GY	128.000 25.600 A 25.600 T	ALPHABOW ENERGY Total Rental: 0.00	W 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN

Report Date: Page Number:	Nov 11, 2024 r: 20 **REPORTED IN HECTARES**	**_	ALPHABOW ENERGY LTD. Mineral Property Report	JERGY LTD. rty Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Gross Net	e Oper.Cont. ROFR s t Doi Partner(s)	DOI Code *	Lease Description / Rights Held
(conťd)					
M22102 Sub: D 20.0000000	M22102 Sub: D 20.00000000 ALPHABOW ENERGY Count Acreage = No	creage = No			
	Status	Hectares	Net	Hectares	0 ð
		Ro			1
	Royalty Type LESSOR ROYALTY Roy Percent: 17 Deduction: U	Product Type NATURAL GAS 17.00000000 UNKNOWN	Type Sliding Scale Convertible L GAS N 1	onvertible % of Prod/Sales N 100.0000000 % of PROD	Q
	žü	Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO WATSON, THELMA	(R) 100.0000000	Paid by: WI (ALPHABOW ENERGY	(M) NERGY 100.0000000	
	GENERAL COMME 20% MIN INT PERMITTED DEDU 25.0000 DEDUCTIONS I	GENERAL COMMENTS - Aug 29, 2012 20% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 25,0000 DEDUCTIONS MUST NOT EXCEED 25%	2 5%		
M22103 Sub: A A	NGLSE FH Eff: Mar 1 WI Exp: Mar 1 BURNSTAD ET AL Ext: HBP ALPHABOW ENERGY	Eff: Mar 18, 2004 128.000 Exp: Mar 17, 2007 12.800 Ext: HBP 12.800	0 ALPHABOW ENERGY 0 Total Rental: 32.00	M 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG TO TOP DEVONIAN EXCL CBM IN HORSESHOE_CANYON

Report Date: Page Number:	Nov 11, 2024 r: 21 **REPORTED IN HECTARES**	HECTARES**	-	ALPHABOW ENERGY LTD. Mineral Property Report	VERGY LTD. rty Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type Name	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	DOI Code *		Lease Description / Rights Held
(conťd)							
M22103 Sub: A 10.0000000	M22103 Sub: A 10.00000000 ALPHABOW ENERGY	ſĠŶ					EXCL CBM IN MANNVILLE
	Status	Ŧ	Hectares	Net	Hectares	Net	
			Royal	Royalty / Encumbrances			
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	pe COYALTY SCCENT: 17.00000000 STCENT: UNKNOWN	Product Type NATURAL GAS	pe Sliding Scale Convertible GAS N 1	onvertible % of Prod/Sales N 100.0000000 % of PROD	Sales % of PROD	
	Gas: Royalty: S/S OIL: Min: Other Percent	Gas: Royalty: S/S OIL: Min: Other Percent:	Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	ales: ales: ales:	
	Paid to: [JARA COLP	DEPOSITO(M)	100.0000000	Paid by: WI ALPHABOW ENERGY	(M) NERGY 100.0000000		
	GENEF 10° PERMI 50.1	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOD POYALTY NOT TO BE MODE THEN 50%	29, 2012 lug 29, 2012	OT TO BE MODE THEN	200		
	3				°/ 00		
M22103 Sub : B A	NGLSE FH WI BURNSTAD ET AL ALPHABOW ENERGY	Eff: Mar 18, 2004 Exp: Mar 17, 2007 . Ext: HBP GGY	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	W 100,0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANYON

Report Date: Page Number:	Nov 11, 2024 :: 22 **REPORTED IN HECTARES**	IN HECTAR	ES**		ALPHABOW ENERGY LTD. Mineral Property Report	NERGY LTD. srty Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	or Type o/Name r		Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code *	*	Lease Description / Rights He l d
(conťd)								
M22103 Sub: B 10.0000000	//22103 Sub: B 10.00000000 ALPHABOW ENERGYCount Acreage =	ERGYCount		°2				
	Status		Í	Hectares	Net	Hectares	Net	2 8 -
				Roya	Royalty / Encumbrances			
	Royalty Type LESSOR ROY Roy Perce	Royalty Type LESSOR ROYALTY Roy Percent:	17,0000000	Product Type NATURAL GAS	/pe Sliding Scale Convertible GAS N N 10	Convertible % of N 100.0000	e % of Prod/Sales 100.00000000 % of SALES	
	Dedi Gas: S/S (Othe	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:		Мах:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: D JARA COLP	DEPO	DEPOSITO(M) P 100.(100.0000000	Paid by: WI ALPHABOW EI	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	0000	
	G E E E E E E E E E E E E	VERAL COMN 10% MIN INT RMITTED DED 50.0000 DEDUCTIONS	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY I DEDUCTIONS ON LESSOR ROYALTY I	29, 2012 ug 29, 2012 ł royalty n	VERAL COMMENTS - Aug 29, 2012 10% MIN INT RMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	N 50%		
M22103 Sub : C A	NGLSE FH WI BURNSTAD ET AL ALPHABOW ENERGY	J ∧g	Eff: Mar 18, 2004 Exp: Mar 17, 2007 Ext: HBP	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	W 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN MANNVILLE

Report Date: Page Number:	Nov 11, 2024 :- 23 **REPORTED IN HECTARES**	IN HECTARE	**S	-	ALPHABOW ENERGY LTD. Mineral Property Report	VERGY LTD. rty Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	or Type »/Name		Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code	*	Lease Description / Rights He l d
(conťd)								
M22103 Sub: C 10.0000000	//22103 Sub: C 10.00000000 ALPHABOW ENERGYCount Acreage =	ERGYCount	Acreage = No	٥				
	Status		Ť	Hectares	Net	Hectares	Net	
				Royal	Royalty / Encumbrances			
	Royalty Type LESSOR ROY Roy Perce Deduction	ALTY int:	17.00000000 UNKNOWN	Product Type NATURAL GAS	pe Sliding Scale Convertible GAS N N 10	convertible % of I N 100.0000	e % of Prod/Sales 100.0000000 % of PROD	
	Gas: S/S C Other	별 표 분		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: [JARA COLP): DEPOSITO(M) COLP		100.0000000	Paid by: WI ALPHABOW EI	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	0000	
	GENI PERA 5(NERAL COMN 10% MIN INT RMITTED DED 50.0000	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000	!9, 2012 Ig 29, 2012				
			S ON LESSOR	ROYALTY N	DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	N 50%		
M22103 Sub: D A	NGLSE FH WI BURNSTAD ET AL ALPHABOW ENERGY	G	Eff: Mar 18, 2004 Exp: Mar 17, 2007 Ext: HBP	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN

Report Date: Page Number:	ž	ov 11, 2024 24 **REPORTED IN HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	ERGY LTD. ty Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	ssor Type No/Name /or	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	DOI Code *	Lease Description / Rights He l d
(conťd)						
M22103 Sub: D 10.0000000	ALPHABOW EI	//22103 Sub: D 10.00000000 ALPHABOW ENERGYCount Acreage =	°N I			
	Status		Hectares	Net	Hectares	2 8 2
			Roy	Royalty / Encumbrances		1
	Royalty Type LESSOR ROY Roy Perce Deduction	Royalty Type LESSOR ROYALTY Roy Percent: 17.0000000 Deduction: UNKNOWN	Product Type NATURAL GAS 000	ype Sliding Scale Convertible GAS N 1	nvertible % of Prod/Sales N 100.0000000 % of PROD	
	GE SS G		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: JARA CC	DEPOSITO(M))LP	100.0000000	Paid by: WI ALPHABOW EN	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	
	GE PEI	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY N	4ug 29, 2012 5 - A ug 29, 2012 SOR ROYALTY N	VERAL COMMENTS - Aug 29, 2012 10% MIN INT EMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	50%	
M22104 Sub: A A	NGLSE FH WI PRESZLAK ALPHABOW ENERGY	Etf: Mar 12, 2004 Exp: Mar 11, 2007 Ext: HBP NERGY	04 128.000 07 12.800 12.800	ALPHABOW ENERGY Total Rental: 32.00	M 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG TO TOP DEVONIAN EXCL CBM IN HORSESHOE_CANYON

Report Date: Page Number:	Nov 11, 2024 : 25 **REPORTED IN HECTARES**	CTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	NERGY irty Rep	LTD. ort	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	e	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	0 *	DOI Code *	Lease Description / Rights Held
(conťd)							
M22104 Sub: A 10.0000000	M22104 Sub: A 10.00000000 ALPHABOW ENERGY						EXCL CBM IN MANNVILLE
	Status		Hectares	Net	Hec	Hectares Net	
			Roya	Royalty / Encumbrances			1
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	ALTY nt: 17.00000000 :: UNKNOWN	Product Type NATURAL GAS	pe Sliding Scale Convertible BAS N N 1	Convertible N	a % of Prod/Sales 100.00000000 % of PROD	ē
	Gas: Royalty: S/S OIL: Min: Other Percent:	ш	Мах:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: DEPOSITO TERRYPRESZLAKTR PRESZLAK TRUST	(W)C	14.29000000 85.71000000	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	I (M) ENERGY 10	A) 100.0000000	
	GENERAL COMN 10% MIN INT PERMITTED DED 50.0000 DEDUCTION	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY N	g 29, 2012 Aug 29, 2012)R ROYALTY N(VERAL COMMENTS - Aug 29, 2012 10% MIN INT S0.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	N 50%		
M22104 Sub: B A	NGLSE FH WI PRESZLAK	Eff: Mar 12, 2004 Exp: Mar 11, 2007 Ext: HBP	128.000 12.800 12.800	ALPHABOW ENERGY		WI 100.00000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANYON

Report Date: Page Number:	Nov 11, 2024 : 26 **REPORTED IN HECTARES**	HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	RGY LTD. / Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type Vame	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(cont'd)						
M22104 Sub: B 10.0000000		Count Acreage =	No	Total Rental: 0.00		Related Contract
	Status		Hectares	Net	Hectares	004044 A F&S 000 10, 2017 (1)
			Roya	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction	pe OYALTY reent: 17.0000000 ion: UNKNOWN	Product Type NATURAL GAS	pe Sliding Scale Convertible GAS N N 10	vertible % of Prod/Sales N 100.00000000 % of SALES	
	Gas: Royalty: S/S OIL: Min: Other Percen	ц	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: TERRYPI PRESZL/	Paid to: DEPOSITO(M) TERRYPRESZLAKTR 14 PRESZLAK TRUST 86	14.29000000 85.71000000	Paid by: WI ALPHABOW ENE	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	
	GENEF 100 PERMI 50.0	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY N	29, 2012 Aug 29, 2012 IR ROYALTY N	VERAL COMMENTS - Aug 29, 2012 10% Min Int Emitted Deductions - Aug 29, 2012 50.0000 Deductions on Lessor Royalty Not to be More Then 50%	%0	
M22104 Sub: C A	NGLSE FH WI PRESZLAK	Eff: Mar 12, 2004 Exp: Mar 11, 2007 Ext: HBP	128.000 12.800 12.800	ALPHABOW ENERGY	WI 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN MANNYILLE

Report Date: Page Number:	ž	ov 11, 2024 27 **REPORTED IN HECTARES**	ARES**		ALPHABOW ENERGY LTD. Mineral Property Report	ERGY LTD. ly Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	essor Type e No/Name ayor		Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	DOI Code	*	Lease Description / Rights Held
(conťd)								
M22104 Sub: C 10.0000000		ENERGY ENERGY Co l	ALPHABOW ENERGY ALPHABOW ENERGY Count Acreage =	No No	Total Rental: 0.00			Related Contract
	Status	s		Hectares	Net	Hectares	Net	
				Roya	Royalty / Encumbrances			
	Roya LESS	Royalty Type LESSOR ROYALTY Roy Percent: Doduction	7 17.00000000	Product Type NATURAL GAS	ype Sliding Scale Convertible GAS N N 10	nvertible % of N 100.0000	e % of Prod/Sales 100.0000000 % of PROD	
	000	Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	Pai TEI	Paid to: DEPOSITC TERRYPRESZLAKTR PRESZLAK TRUST	(W)(14.29000000 85.71000000	Paid by: WI ALPHABOW ENI	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	0000	
	ŬL	SENERAL COMN 10% MIN INT PERMITTED DED 50.0000 DEDUCTION:	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50,0000 DEDUCTIONS ON LESSOR ROYALTY I	g 29, 2012 Aug 29, 2012)R ROYALTY N	VERAL COMMENTS - Aug 29, 2012 10% MIN INT MITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	50%		
M22104 Sub: D A	NGLSE F W I PRESZLAK	E E E	Eff: Mar 12, 2004 Exp: Mar 11, 2007 Ext: HBP	128.000 12.800 12.800	ALPHABOW ENERGY	W 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN

ALPHABOW ENERGY LTD. Mineral Property Report

Report Date: Page Number:	Nov 11, 2024 : 28 **REPORTED IN HECTARES**	*\$	ALPI Min	ALPHABOW ENERGY LTD. Mineral Property Report	(GY LTD. Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Gross Net	posure Oper.C Gross Net Doi Pa	Oper.Cont. ROFR Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(cont'd)						
M22104 Sub: D 10.0000000	ALPHABOW ENERGY ALPHABOW ENERGY Count Acreage =	Acreage = No	Total Rental:	≷ental: 0.00		Related Contract
	Status	Hectares	-	Net	Hectares	C04844 A F&S OCT 18, 2017 (1)
			Royalty / En	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY Roy Percent: 1	Productor NATUF 17.00000000	Product Type S NATURAL GAS	Sliding Scale Convertible N 10	ertible % of Prod/Sales N 100.0000000 % of PROD	PROD
		Max:		Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: DEPOSITO(M) TERRYPRESZLAKTR PRESZLAK TRUST	TO(M) R 14.29000000 85.71000000	0 0	Paid by: VVI (M) ALPHABOW ENERGY 100.0000000	(M) 3Y 100.0000000	
	GENERAL COMM 10% MIN INT PERMITTED DEDU 50.0000 DEDUCTIONS	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY I	012 TY NOT TO	VERAL COMMENTS - Aug 29, 2012 10% Min Int Exmitted Deductions - Aug 29, 2012 50.0000 Deductions on Lessor Royalty Not to be more then 50%		
M22106 Sub: A A	NGLSE FH Eff: Ar WI Exp: Ar RAYNARD, J. Ext: HI	Eff: Apr 07, 2004 128,000 Exp: Apr 06, 2007 12.800 Ext: HBP 12.800		ALPHABOW ENERGY	WI 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG TO TOP DEVONIAN

ALPHABOW ENERGY LTD. Mineral Property Report

Report Date: Page Number:	Nov 11, 2024 r: 29 **REPORTED IN HECTARES**	IN HECTA	\RES**	-	ALPHABOW ENERGY LTD. Mineral Property Report	NERGY srty Rep	LTD.		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	sor Type Vo/Name or		Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	8 *	DOI Code	*	Lease Description / Rights Held
(cont'd)									
M22106 Sub: A 10.0000000	ALPHABOW ENERGY ALPHABOW ENERGY	VERGY VERGY			Total Rental: 32.00	9			EXCL CBM IN HORSESHOE_CANYON EXCL CBM IN MANNVILLE
	Status		Ϋ́	Hectares	Net	Нес	Hectares	Net	
				Roya	Royalty / Encumbrances				
	Royalty Type LESSOR ROY Roy Perce Deduction	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	Υ 17.00000000 UNKNOWN	Product Type NATURAL GAS	rpe Sliding Scale Convertible GAS N N 10	Convertib <mark>l</mark> N	e % of Pr 100.000000	e % of Prod/Sales 100.0000000 % of PROD	
	Cth S/S Oth	Gas: Royalty: S/S OIL: Min: Other Percent:		Мах:	Min Pay: Div: Min:		Pro Pro	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: RAYNARI	Paid to: PAIDTO RAYNARD, JAMES	(R)	100.0000000	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	I (N ENERGY	(M) 100.000000	0	
	9E1	NERAL COMI 10% MIN INT RMITTED DED 50.0000 DEDUCTIONS	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY I	9, 2012 19 29, 2012 ROYALTY N	VERAL COMMENTS - Aug 29, 2012 10% Min Int RMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	EN 50%			
M22106 Sub: B A	NGLSE FH WI RAYNARD, J. ALPHABOW ENERGY		Eff: Apr 07, 2004 Exp: Apr 06, 2007 Ext: HBP	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00		M 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANYON

Report Date: Page Number:	Nov 11, 2024 r: 30 **REPORTED IN HECTARES**	IN HECTAF	RES**		ALPHABOW ENERGY LTD. Mineral Property Report	NERGY LTD erty Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	or Type o/Name r		Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code *	*	Lease Description / Rights He l d
(cont'd)								
M22106 Sub: B 10.0000000	//22106 Sub: B 10.00000000 ALPHABOW ENERGYCount Acreage =	ERGY Cou r		S				
	Status		-	Hectares	Net	Hectares	Net	0 ð
				Roya	Royalty / Encumbrances			
	Royalty Type LESSOR ROY Roy Perce	Royalty Type LESSOR ROYALTY Roy Percent:	r 17.0000000	Product Type NATURAL GAS	ype Sliding Scale Convertible GAS N 10	Convertible % o N 100.000	e % of Prod/Sales 100.0000000 % of SALES	
	Ded Gas: S/S (Othe	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: RAYNARE	Paid to: PAIDTO RAYNARD, JAMES	(R)	100.0000000	Paid by: WI ALPHABOW E	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	00000	
	G E E E E E C C C C C C C C C C C C C C	VERAL COMN 10% MIN INT RMITTED DED 50.0000 DEDUCTION	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY N	29, 2012 \ug 29, 2012 3 ROYALTY N	VERAL COMMENTS - Aug 29, 2012 10% Min Int Mitted Deductions - Aug 29, 2012 50.0000 Deductions on Lessor Royalty Not to be More Then 50%	EN 50%		
M22106 Sub: C A	NGLSE FH WI RAYNARD, J. ALPHABOW ENERGY	Eff: Exp: Exd: ERGY	Eff: Apr 07, 2004 Exp: Apr 06, 2007 Ext: HBP	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	100.00000	M 00	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN MANNVILLE

Report Date: Page Number:	Nov 11, 2024 r: 31 **REPORTED IN HECTARES**	N HECTAF	KES**		ALPHABOW ENERGY LTD. Mineral Property Report	VERGY LTD. rty Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	or Type //Name		Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code	*	Lease Description / Rights Held
(conťd)								
M22106 Sub: C 10.0000000	//22106 Sub: C 10.00000000 ALPHABOW ENERGYCount Acreage =	ERGYCoun		S				
	Status		I	Hectares	Net	Hectares	Net	
				Roya	Royalty / Encumbrances			
	Royalty Type LESSOR ROY Roy Perce Deduction	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	17.0000000 11NKNOWN	Product Type NATURAL GAS	rpe Sliding Scale Convertible GAS N N 10	convertible % of Pro N 100.000000	e % of Prod/Sales 100.0000000 % of PROD	
	Gas: S/S C Other	Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:	Pro Pro	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: RAYNAR	Paid to: PAIDTO RAYNARD, JAMES	(R)	100.0000000	Paid by: WI ALPHABOW EI	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	Q	
	GENI 11 PERN	VERAL COMN 10% MIN INT RMITTED DED 50.0000	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000	29, 2012 .ug 29, 2012				
		EDUCTIO	NS ON LESSOF	R ROYALTY N	DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	N 50%		
M22106 Sub: D A	NGLSE FH WI RAYNARD, J. ALPHABOW ENERGY	Eff: Exp: Ext: ERGY	Eff: Apr 07, 2004 Exp: Apr 06, 2007 Ext: HBP	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN

Report Date: Page Number:	Ž	ov 11, 2024 32 **REPORTED IN HECTARES**	RES**		ALPHABOW ENERGY LTD. Mineral Property Report	IERGY LTD. ty Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	.essor Type se No/Name 'ayor		Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	DOI Code *	Lease Description / Rights He l d
(cont'd)							
M22106 Sub: D 10.0000000	ALPHABOW	M22106 Sub: D 10.00000000 ALPHABOW ENERGYCount Acreage =		No			
	Status	SU		Hectares	Net	Hectares Net	2 8 L
				Roya	Royalty / Encumbrances		
	Roy: LES(F	Royalty Type LESSOR ROYALTY Roy Percent:		Product Type NATURAL GAS	/pe Sliding Scale Convertible GAS N N 1	onvertible % of Prod/Sales N 100.0000000 % of PROD	ROD
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Pa RA	Paid to: P AI DTO RAYNARD, JAMES	(R)	100.0000000	Paid by: WI ALPHABOW EN	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	
	Ŭ L	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY N	MMENTS - Aug ut Eductions 'NS ON LESSO	J 29, 2012 Aug 29, 2012 R ROYALTY N	VERAL COMMENTS - Aug 29, 2012 10% MIN INT EMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	50%	
M22107 Sub: A A	NGLSE FH WI MCGILLIS, ML ALPHABOW ENERGY	NERGY	Eff: Apr 16, 2004 Exp: Apr 15, 2007 Ext: HBP	128.000 25.600 25.600	ALPHABOW ENERGY Total Rental: 64.00	M 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG TO TOP DEVONIAN EXCL CBM IN HORSESHOE_CANYON

Report Date: Page Number:	Nov 11, 2024 : 33 **REPORTED IN HECTARES**	HECTARES**	Α.	ALPHABOW ENERGY LTD. Mineral Property Report	JERGY LTD. rty Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	. Type Name	Exposure O Gross Net Do	Oper.Cont. ROFR Doi Partner(s)	DOI Code	*	Lease Description / Rights Held
(cont'd)							
M22107 Sub: A 20.0000000	M22107 Sub: A 20.00000000 ALPHABOW ENERGY	ß					EXCL CBM IN MANNVILLE
	Status	Ť	Hectares	Net	Hectares	Net	
			Royalty	Royalty / Encumbrances			
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	alty Type SOR ROYALTY Roy Percent: 17.0000000 Deduction: UNKNOWN	Product Type NATURAL GAS	e Sliding Scale Convertible AS N N 10	onvertible % of Pre N 100.000000	e % of Prod/Sales 100.0000000 % of PROD	
	Gas: R S/S Oll	말 :: 말	Max:	Min Pay: Div: Min:	ō Ā Ā Ā	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: MCGILLIS	PAIDTO (R) 3, MARJO	100.0000000	Paid by: WI ALPHABOW EN	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	Q	
	GENEF 20° PERMI DEI	GENERAL COMMENTS - Aug 29, 2012 20% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	29, 2012 ug 29, 2012 : ROYALTY NOT	I TO BE MORE THEN	150%		
M22107 Sub: B A	NGLSE FH WI MCGILLIS, ML ALPHABOW ENERGY	Eff: Apr 16, 2004 Exp: Apr 15, 2007 Ext: HBP 3GY	128.000 25.600 Al 25.600 Tc	ALPHABOW ENERGY Total Rental: 0.00	WI 100,0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANYON

Report Date: Page Number:	Nov 11, 2024 r: 34 **REPORTED IN HECTARES**	I HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	IERGY LTD. rly Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	r Type Name	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code *	Lea	Lease Description / Rights He l d
(conťd)							
M22107 Sub: B 20.0000000	ALPHABOW ENEF	M22107 Sub: B 20.00000000 ALPHABOW ENERGYCount Acreage =	°2			18	
	Status	-	Hectares	Net	Hectares	Net	0 ð
			Royat	Royalty / Encumbrances			
	Royalty Type LESSOR ROYALTY Roy Percent:		Product Type NATURAL GAS	pe Sliding Scale Convertible BAS N 10 11	onvertible % of Prod/Sales N 100.0000000 % of SALES	of SALES	
	Deduction: Gas: Royal S/S OIL: Mi Other Perce	Deduction: UNKNOWN Gas: Royalty: S/S OlL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	<u></u>	
	Paid to: MCGILLIS	PAIDTO (R) 3, MARJO	100.0000000	Paid by: WI ALPHABOW EN	Paid by: WI (M) ALPHABOW ENERGY 100.0000000		
	GENEF 205 501	GENERAL COMMENTS - Aug 29, 2012 20% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	g 29, 2012 Aug 29, 2012 A ROYALTY NO	OT TO BE MORE THEN	150%		
M22107 Sub: C A	NGLSE FH WI MCGILLIS, ML	Eff: Apr 16, 2004 Exp: Apr 15, 2007 Ext: HBP BCV	128.000 25.600 25.600	ALPHABOW ENERGY	W 100.0000000	Are CB	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN MANNVILLE
	ALPHABOW ENEP	RGY		Total Rental: 0.00			

Report Date: Page Number:	Nov 11, 2024 r: 35 **REPORTED IN HECTARES**	I HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	IERGY LTD. ty Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	r Type Name	Exposure (Gross Net I	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code *		Lease Description / Rights Held
(conťd)							
M22107 Sub: C 20.0000000	ALPHABOW ENEF	M22107 Sub: C 20.00000000 ALPHABOW ENERGYCount Acreage =	°N N				
	Status	_	Hectares	Net	Hectares	Net	
			Royalt	Royalty / Encumbrances			
	Royalty Type LESSOR ROYALTY Roy Percent:	alty Type SOR ROYALTY Roy Percent: 17.00000000	Product Type NATURAL GAS	pe Sliding Scale Convertible BAS N N 10	onvertible % of Prod/Sales N 100.0000000 % of PROD	Sales % of PROD	
	Gas: F Gas: F S/S OII	žä	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	ales: ales: ales:	
	Paid to: MCGILLIS	Paidto (R) S, Marjo	100.0000000	Paid by: WI ALPHABOW EN	Paid by: WI (M) ALPHABOW ENERGY 100.0000000		
	GENEI 20 50 DE	GENERAL COMMENTS - Aug 29, 2012 20% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	<mark>ј 29, 2012</mark> Aug 29, 2012 R ROYALTY NG	JT TO BE MORE THEN	50%		
M22107 Sub: D A	NGLSE FH WI MCGILLIS, ML ALPHABOW ENERGY	Eff: Apr 16, 2004 Exp: Apr 15, 2007 Ext: HBP RGY	128.000 25.600 / 25.600	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN

Report Date: Page Number:	Nov 11, 2024 r: 36 **REPORTED IN HECTARES**	IECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	IERGY LTD. ty Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	ype ame	Exposure (Gross Net I	Oper.Cont. ROFR Doi Partner(s)	DOI Code *	Lease Description / Rights Held
(cont'd)						
M22107 Sub: D 20.0000000	M22107 Sub: D 20.00000000 ALPHABOW ENERGYCount Acreage = No	jYCount Acreage =	۶			
	Status		Hectares	Net	Hectares	2
			Royali	Royalty / Encumbrances		1
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	e NYALTY cent: 17.00000000 cent: 11.NKNOWN	Product Type NATURAL GAS	pe Sliding Scale Convertible BAS N N 1	onvertible % of Prod/Sales N 100.00000000 % of PROD	0
	Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTC MCGILLIS, MARJO	(R)	100.0000000	Paid by: WI (ALPHABOW ENERGY	(M) JERGY 100.0000000	
	GENERAL C 20% MIN 20% MITTED 50.0000 DEDUCT	GENERAL COMMENTS - Aug 29, 2012 20% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY N	g 29, 2012 Aug 29, 2012 JR ROYALTY NC	VERAL COMMENTS - Aug 29, 2012 20% MIN INT 8MITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	50%	
M22108 Sub : A A	NGLSE FH WI KERR & WATSON ALPHABOW ENERGY	Eff: Apr 12, 2004 Exp: Apr 11, 2007 Ext: HBP 3Y	128.000 12.800 / 12.800	ALPHABOW ENERGY Total Rental: 32.00	WI 100,0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG TO TOP DEVONIAN EXCL CBM IN HORSESHOE_CANYON

Report Date: Page Number:	Nov 11, 2024 r: 37 **REPORTED IN HECTARES**	N HECTARE	**.02		ALPHABOW ENERGY LTD. Mineral Property Report	VERGY LTD. rty Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	r Type Name	U U	Exposure (Gross Net 1	Oper.Cont. ROFR Doi Partner(s)	DOI Code	*	Lease Description / Rights He l d
(conťd)								
M22108 Sub: A 10.0000000	M22108 Sub: A 10.00000000 ALPHABOW ENERGY	RGY						EXCL CBM IN MANNVILLE
	Status		Hect	Hectares	Net	Hectares	Net	
					Royalty / Encumbrances			
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction	ALTY Int:	P 17.00000000 11NKNOWN	Product Type Natural Gas	pe Sliding Scale Convertible 3AS N N 10	onvertible % of N 100.0000	e % of Prod/Sales 100.0000000 % of PROD	
	Gas: F S/S OI Other	ää		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: KERR, C/	Paid to: PAIDTO KERR, CAROL L.	(R) 100.0000000	00000(Paid by: WI ALPHABOW EI	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	0000	
	GENEI 10 PERMI 50	VERAL COMM 10% MIN INT 2017ED DED 50.0000	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROVALTY N	2012 29, 2012 OVALTV NG	VERAL COMMENTS - Aug 29, 2012 10% MIN INT 50.0000 50.0000 DEDUCTIONS ON LESSOR ROYALITY NOT TO BE MORE THEN 50%	1 50%		
	5							
M22108 Sub : B A	NGLSE FH WI KERR & WATSON ALPHABOW ENERGY	Eff: Apr 1 Exp: Apr 1 V Ext: HBP RGY	Eff: Apr 12, 2004 Exp: Apr 11, 2007 Ext: HBP	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	W 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANYON

Report Date: Page Number:	Nov 11, 2024 :: 38 **REPORTED IN HECTARES**	HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	JERGY LTD. rty Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type lame	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code *	Lease Description / Rights Held
(conťd)						
M22108 Sub: B 10.0000000	ALPHABOW ENER(//22108 Sub: B 10.00000000 ALPHABOW ENERGYCount Acreage =	Q			
	Status		Hectares	Net	Hectares	
			Roya	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY Roy Percent:		Product Type NATURAL GAS	ype Sliding Scale Convertible GAS N N 10	onvertible % of Prod/Sales N 100.0000000 % of SALES	SALES
	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	ion: UNKNOWN syalty: : Min: 'ercent:	Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAID ^T KERR, CAROL L	PAIDTO (R) ROL L	100.0000000	Paid by: WI ALPHABOW EN	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	
	GENER 10% PERMIT 50.0	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY I	g 29, 2012 Aug 29, 2012 JR ROYALTY N	VERAL COMMENTS - Aug 29, 2012 10% MIN INT MITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	150%	
M22108 Sub : C A	NGLSE FH WI KERR & WATSON ALPHABOW ENERGY	Eff: Apr 12, 2004 Exp: Apr 11, 2007 Ext: HBP GY	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN MANNVILLE

Report Date: Page Number:	Nov 11, 2024 r: 39 **REPORTED IN HECTARES**	IN HECTA	RES**		ALPHABOW ENERGY LTD. Mineral Property Report	VERGY LTD. rty Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	kor Type Io/Name Ir		Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code	*	Lease Description / Rights Held
(conťd)								
M22108 Sub: C 10.0000000	//22108 Sub: C 10.00000000 ALPHABOW ENERGYCount Acreage =	ERGYCou	nt Acreage =	S				
	Status		÷	Hectares	Net	Hectares	Net	
				Roya	Royalty / Encumbrances			
	Royalty Type LESSOR ROY Roy Perce	Royalty Type LESSOR ROYALTY Roy Percent:	Y 17.00000000	Product Type NATURAL GAS	rpe Sliding Scale Convertible GAS N N 10	Convertible % of Pr N 100.000000	e % of Prod/Sales 100.0000000 % of PROD	
	Cas: S/S (Othe	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:	2 2 2 4	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to KERR,	Paid to: PAIDTO KERR, CAROL L.	(R)	100.0000000	Paid by: WI ALPHABOW EI	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	8	
	GER J	NERAL COMA 10% MIN INT RMITTED DEC 50.0000	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000	29, 2012 Aug 29, 2012				
	-	DEDUCTIC	ONS ON LESSO	R ROYALTY N	DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	N 50%		
M22108 Sub: D A	NGLSE FH WI KERR & WATSON ALPHABOW ENERGY	Ś	Eff: Apr 12, 2004 Exp: Apr 11, 2007 Ext: HBP	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN

Report Date: Page Number:	Nov 11, 2024 :: 40 **REPORTED IN HECTARES**	HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	ERGY LTD. ty Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type lame	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	DOI Code *	Lease Description / Rights He l d
(conťd)						
M22108 Sub: D 10.0000000	ALPHABOW ENERG	//22108 Sub: D 10.00000000 ALPHABOW ENERGYCount Acreage =	No			
	Status		Hectares	Net	Hectares	0
			Roya			1
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	be DYALTY reent: 17.00000000 fon: UNKNOWN	Product Type NATURAL GAS	rpe Sliding Scale Convertible GAS N 1	nvertible % of Prod/Sales N 100.0000000 % of PROD	
	Gas: Royalty: S/S OIL: Min: Other Percent:	ш	Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAID ⁻ KERR, CAROL L	TO (R)	100.0000000	Paid by: WI ALPHABOW ENE	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	
	GENER 10% PERMIT 50.0 DED	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY N	g 29, 2012 Aug 29, 2012 JR ROYALTY N	VERAL COMMENTS - Aug 29, 2012 10% Min Int Emitted Deductions - Aug 29, 2012 50.0000 Deductions on Lessor Royalty Not to be more then 50%	50%	
M22109 Sub : A A	NGLSE FH WI GARDNER ALPHABOW ENERGY	Eff: Apr 14, 2004 Exp: Apr 13, 2007 Ext: HBP GY	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 32.00	W 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG TO TOP DEVONIAN EXCL CBM IN HORSESHOE_CANYON

Report Date: Page Number:	ž	ov 11, 2024 41 **REPORTED IN HECTARES**	٩	ALPHABOW ENERGY LTD. Mineral Property Report	ERGY LTD. ty Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	or Type 2/Name	Exposure C Gross Net D	Oper.Cont. ROFR Doi Partner(s)	DOI Code *	Lease Description / Rights He l d
(cont'd)						
M22109 Sub: A 10.00000000	M22109 Sub: A 10.00000000 ALPHABOW ENERGY	ERGY				EXCL CBM IN MANNVILLE
	Status		Hectares	Net	Hectares Net	
			Royalt	Royalty / Encumbrances		
	Royalty Type LESSOR ROY Roy Percé Deductioi	Royalty Type LESSOR ROYALTY Roy Percent: 17.00000000 Deduction: UNKNOWN	Product Type NATURAL GAS	e Sliding Scale Convertible AS N N 1	onvertible % of Prod/Sales N 100.00000000 % of PROD	PROD
	Gas: S/S C Other	Gas: Royalty: S/S OIL: Min: Other Percent:	Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: GARDNE	Paidto (R) R, Karen	100.0000000	Paid by: WI ALPHABOW EN	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	
	GEN PERN D	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	g 29, 2012 Aug 29, 2012)R ROYALTY NO	OT TO BE MORE THEN	50%	
M22109 Sub: B A	NGLSE FH WI GARDNER ALPHABOW ENERGY	Eff: Apr 14, 2004 Exp: Apr 13, 2007 Ext: HBP ERGY	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANYON

Report Date: Page Number:	Nov 11, 2024 :. 42 **REPORTED IN HECTARES**	HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	VERGY LTD. rty Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type lame	Exposure Gross Net I	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code	*	Lease Description / Rights Held
(conťd)							
M22109 Sub: B 10.0000000	ALPHABOW ENERG	//22109 Sub: B 10.00000000 ALPHABOW ENERGYCount Acreage =	°2				
	Status	_	Hectares	Net	Hectares	Net	0 ð
			Royal	Royalty / Encumbrances			
	Royalty Type LESSOR ROYALTY Roy Percent:	DYALTY DYALTY rcent: 17,00000000	Product Type NATURAL GAS	pe Sliding Scale Convertible BAS N N 10	onvertible % of Pr N 100.000000	e % of Prod/Sales 100.00000000 % of SALES	
	Deduction: Gas: Royalty: S/S OlL: Min: Other Percent:	ى	Max:	Min Pay: Div: Min:	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: GARDNEF	Paidto (R) R, Karen	100.0000000	Paid by: WI ALPHABOW EN	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	8	
	GENER 10% PERMIT 50.0	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY I	29, 2012 Aug 29, 2012 R ROYALTY NG	VERAL COMMENTS - Aug 29, 2012 10% MIN INT MITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	150%		
M22109 Sub: C A	NGLSE FH WI GARDNER ALPHABOW ENERGY	Eff: Apr 14, 2004 Exp: Apr 13, 2007 Ext: HBP GY	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN MANNVILLE

Report Date: Page Number:	Nov 11, 2024 r: 43 **REPORTED IN HECTARES**	N HECTARES**	-	ALPHABOW ENERGY LTD. Mineral Property Report	IERGY LTD. rty Report		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	r Type /Name	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code *		Lease Description / Rights Held
(cont'd)							
M22109 Sub: C 10.0000000	ALPHABOW ENEF	//22109 Sub: C 10.00000000 ALPHABOW ENERGYCount Acreage =	Ŷ				Related Contract Disc
	Status		Hectares	Net	Hectares	Net	
			Roya	Royalty / Encumbrances			
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	alty Type SOR ROYALTY Roy Percent: 17.0000000 Deduction: UNKNOWN	Product Type NATURAL GAS	pe Sliding Scale Convertible GAS N N 10	onvertible % of Prod/Sales N 100.00000000 % of PROD	Sales % of PROD	
	Gas: F S/S OII	žü	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	iales: iales: iales:	
	Paid to: GARDNE	PAIDTO (R) R, KAREN	100.0000000	Paid by: WI ALPHABOW EN	Paid by: WI (M) ALPHABOW ENERGY 100.00000000		
	GENEI 10' PERMI	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000	ig 29, 2012 Aug 29, 2012				
	ä	EDUCTIONS ON LESS	OR ROYALTY N	DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	1 50%		
M22109 Sub : D A	NGLSE FH WI GARDNER ALPHABOW ENERGY	Eff: Apr 14, 2004 Exp: Apr 13, 2007 Ext: HBP RGY	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN

Report Date: Page Number:	Nov 11, 2024 : 44 **REPORTED IN HECTARES**	A	ALPHABOW ENERGY LTD. Mineral Property Report	Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure C Gross Net D	Oper.Cont. ROFR Doi Partner(s) *	DOI Code *	Lease Description / Rights He l d
(conťd)					
M22109 Sub: D 10.0000000	//22109 Sub: D 10.00000000 ALPHABOW ENERGYCount Acreage =	Ŷ			
	Status	Hectares	Net	Hectares Net	0 ð
		Royalt	Royalty / Encumbrances		1
	ti Ti	Product Type NATURAL GAS	Sliding Scale Conv N	ertible % of Prod/Sales N 100.0000000 % of PROD	
	Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO (R) GARDNER, KAREN 10	100.0000000	Paid by: WI ALPHABOW ENER	Paid by: VVI (M) ALPHABOW ENERGY 100.00000000	
	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY N	ј 29, 2012 Aug 29, 2012)R ROYALTY NO	VERAL COMMENTS - Aug 29, 2012 10% MIN INT S0.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	%	
M23218 Sub : A A	PNGLSE FH Eff: Apr 11, 2007 WI Exp: Apr 10, 2009 HOGAN, VELMA Ext: HBP ALPHABOW ENERGY	64.700 32.350 A 32.350 T	ALPHABOW ENERGY Total Rental: 80.00	WI 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 19 (50% MIN INT) PNG TO TOP DEVONIAN

Report Date: Page Number:	Nov 11, 2024 : 45 **REPORTED IN HECTARES**	Ā	ALPHABOW ENERGY LTD. Mineral Property Report	Keport	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Ol Gross Net Do	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code *	Lease Description / Rights He l d
(cont'd)					
M23218 Sub: A 50.0000000	//23218 5ub: A 50.00000000 ALPHABOW ENERGY				EXCL CBM IN HORSESHOE_CANYON
	Status	Hectares	Net	Hectares Net	COLOUM IN WOMPILE
		Royalty	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY Roy Percent: 16.0000000 Deduction: 11NKNOWN	Product Type ALL	Sliding Scale Conv N	ertible % of Prod/Sales N 100.0000000 % of PROD	
	žit	Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO (R) VELMA HOGAN 10	100.0000000	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	(M) GY 100.0000000	
	PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 ROYALTY PAYABLE SHALL NOT BE LE	Aug 29, 2012 LL NOT BE LESS THAN 75	THAN 75		
M23218 Sub: B A 50.00000000	PNGLSE FH Eff: Apr 11, 2007 WI Exp: Apr 10, 2009 HOGAN, VELMA Ext: HBP ALPHABOW ENERGY ALPHABOW ENERGYCount Acreage =	64.700 32.350 32.350 No	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 19 (50% MIN INT) CBM IN HORSESHOE_CANYON

Report Date: Page Number:	Nov 11, 2024 r: 46 **REPORTED IN HECTARES**	IECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	VERGY LTD. rty Report				
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	ype ame	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	DOI Code		Lease Descr	Lease Description / Rights Held	teld
(cont'd)									
M23218 Sub : B	Status	_	Hectares	Net	Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I)
			Roya	Royalty / Encumbrances					
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction	e NALTY cent: 16.0000000 cent: UNKNOWN	Product Type ALL	pe Sliding Scale Convertible N 10	convertible % of P. N 100.00000	e % of Prod/Sales 100.0000000 % of SALES			
	Gas: Royalty: S/S OlL: Min: Other Percent:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: PAIE VELMA HOGAN	JTO (R)	100.0000000	Paid by: WI ALPHABOW EI	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	0			
	PERMITTED 25.0000 ROYALT	PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 ROYALTY PAYABLE SHALL NOT BE LE	Aug 29, 2012 .L NOT BE LES	, 2012 BE LESS THAN 75					
M23218 Sub: C A 50.0000000	PNGLSE FH Eff: Apr 11, 2007 WI Exp: Apr 10, 2009 HOGAN, VELMA Ext: HBP ALPHABOW ENERGY		64.700 32.350 32.350 No	ALPHABOW ENERGY Total Rental: 0.00	M 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M N (50% MIN INT) CBM IN MANNVILLE	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 19 (50% MIN INT) CBM IN MANNVILLE	0
	Status		Hectares	Net	Hectares	Net	C04844 A	- Related Contracts P&S Oct	cts
			Roya	Royalty / Encumbrances [–]					

Report Date: Page Number:	Nov 11, 2024 :- 47 **REPORTED IN HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	RGY LTD. Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(cont'd) M23218	Royalty Type LESSOR ROYALTY LESSOR ROYALTY Roy Percent: 16.0000000 Deduction: UNKNOWN C Gas: Royalty: S/S OlL: Min: Other Percent:	Product Type ALL 00 Max:	pe Sliding Scale Convertible N N N N N 1 Min Pay: Div: Min:	rertible % of Prod/Sales N 100.0000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO (R) Paid VELMA HOGAN 100.000000000 ALF VELMA HOGAN 100.000000000 ALF 25.0000 25.0000 25.0000 25.0000 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75	100.00000000 S - Aug 29, 2012 HALL NOT BE LES:	Paid by: WI ALPHABOW ENERGY S THAN 75	(M) KGY 100.0000000	
M23218 Sub : D A 50.00000000	PNGLSE FH Eff: Apr 11, 2007 WI Exp: Apr 10, 2009 HOGAN, VELMA Ext: HBP ALPHABOW ENERGY ALPHABOW ENERGYCount Acreage =	64.700 32.350 32.350 No	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 19 (50% MIN INT) PNG FROM TOP DEVONIAN
	Status	Hectares Royal	rres Net Royalty / Encumbrances	Hectares Net	C04844 A P&S Oct 18, 2017 (I)
	Royalty Type LESSOR ROYALTY Roy Percent: 16.0000000 Deduction: UNKNOWN Gas: Royalty: S/S OlL: Min:	Product Type ALL N	pe Sliding Scale Convertible N N → Min Pay:	rertible % of Prod/Sales N 100.0000000 % of PROD Prod/Sales:	

Report Date: Page Number:	Nov 11, 2024 r: 48 **REPORTED IN HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(conťd)	Other Percent:	Max:	Div: Min:	Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO (R) VELMA HOGAN	100.0000000	Paid by: WI ALPHABOW ENERG	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	
	PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75	VS - Aug 29, 2012 SHALL NOT BE LES	S THAN 75		
M23219 Sub : A A	PNGLSE FH Eff: Apr 14, 2007 WI Exp: Apr 13, 2009 IAMPEN AI BFRT Ext: HBP	64.700 32.350 32.350	ALPHABOW ENERGY	M 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 19 (50% MIN INT)
50.0000000	ALPHABOW ENERGY ALPHABOW ENERGY		Total Rental: 80.00		PNG TO TOP DEVONIAN EXCL CBM IN HORSESHOE CANYON EXCL CBM IN MANNVILLE
	Status	Hectares	Net	Hectares Net	
		Royal	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY Roy Percent: 16.0000000 Deduction: UNKNOWN	Product Type ALL MNN	Sliding Scale Conv N	ertible % of Prod/Sales N 100.0000000 % of PROD	
	별 비 년	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: DEPOSITO(M) KIMBERLEY PISIO	25.0000000	Paid by: WI ALPHABOW ENER	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	

Report Date: Page Number:	Nov 11, 2024 r: 49 **REPORTED IN HECTARES**	ECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	IERGY LTD. ty Report				
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	rpe me	Exposure (Gross Net I	Oper.Cont. ROFR Doi Partner(s)	DOI Code	*	Lease Descri	Lease Description / Rights Held	Held
(conťd)									
M23219	A CHARLENE IAMPEN GAIL KENNEDY CARLA IAMPEN		25.0000000 25.0000000 25.0000000						
	PERMITTED 25,0000 ROYALT	PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 ROYALTY PAYABLE SHALL NOT BE LE	Aug 29, 2012 .L NOT BE LESS	, 2012 BE LESS THAN 75					
01020W	DNCI SE EH	Eff. Anr 11 2007	64 700		W				
Bub: B		EXP: Apr 13, 2009 Ext: HBP	32.350 32.350	ALPHABOW ENERGY	100.0000000		TWP 036 RGE (50% MIN INT)	TWP 036 RGE 21 W4M NW 19 50% MIN INT)	19
		>		Total Rental: 0.00			CBM IN HOR	CBM IN HORSESHOE_CANYON	YON
50.00000000	ALPHABOW ENERGYCount Acreage =	YCount Acreage =	No					Related Contracts	acts
	Status		Hectares	Net	Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I)
			Royalt	Royalty / Encumbrances					
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	ALTY ent: 16.00000000 n: UNKNOWN	Product Type ALL	e Sliding Scale Convertible N N 1	onvertible % of P N 100.00000	• % of Prod/Sales 100.00000000 % of SALES			
	Gas: Royalty: S/S OIL: Min: Other Percent:	alty: Min: rcent:	Max:	Min Pay: Div: Min:	24	Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: DEPOSIT KIMBERLEY PISIO CHARLENE IAMPEN	ITO(M)	25.0000000 25.0000000	Paid by: WI ALPHABOW EN	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	00			

Report Date: Page Number:	Nov 11, 2024 r: 50 **REPORTED IN HECTARES**	HECTARES**	-	ALPHABOW ENERGY LTD. Mineral Property Report	Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type lame	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(cont'd)						
M23219	B GAIL KENNEDY CARLA JAMPEN		25.00000000 25.00000000			
	PERMI 25.(RO)	PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75	- Aug 29, 2012 LL NOT BE LES	IS THAN 75		
M23219 Sub: C A 50.00000000		PNGLSE FH Efft: Apr 14, 2007 WI Exp: Apr 13, 2009 IAMPEN, ALBERT Ext: HBP ALPHABOW ENERGY ALPHABOW ENERGYCount Acreage =	64.700 32.350 32.350 No	ALPHABOW ENERGY Total Rental: 0.00	WI 100,0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 19 (50% MIN INT) CBM IN MANNVILLE
	Status		Hectares	Net	Hectares	C04844 A P&S Oct 18, 2017 (I)
			Roya	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	pe DYALTY reent: 16.00000000 ion: UNKNOWN	Product Type ALL 00	Sliding Scale Conv N	ertible % of Prod/Sales N 100.0000000 % of PROD	ROD
	Gas: Royalty: S/S OlL: Min: Other Percent	11	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to : DEP KIMBERLEY PIS CHARLENE IAM GAIL KENNEDY	OSITO(M) sio IPEN	25.0000000 25.0000000 25.0000000	Paid by: WI ALPHABOW ENERGY	(M) GY 100.0000000	

Report Date: Page Number:	Nov 11, 2024 : 51 **REPORTED IN HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	GY LTD. Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(cont'd)					
M23219	C CARLA JAMPEN	25.0000000			
	PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75	NS - Aug 29, 2012 Hall Not be Les:	S THAN 75		
M23219	PNGLSE FH Eff: Apr 14. 2007	007 64.700		×	Area : FENN BIG VALLEY
Sub: D	AI RERT EVI:	32.350 32.350	ALPHABOW ENERGY	100.0000000	TWP 036 RGE 21 W4M NW 19
50.0000000	ALPHABOW ENERGY ALPHABOW ENERGY		Total Rental: 0.00		PNG FROM TOP DEVONIAN
	Status	Hectares	Net	Hectares Net	
		Royal	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY Roy Percent: 16.0000000	Product Type ALL 0000	Sliding Scale Conv N	ertible % of Prod/Sales N 100.0000000 % of PROD	
	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	ww Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: DEPOSITO(M) KIMBERLEY PISIO CHARLENE IAMPEN GAIL KENNEDY CARLA IAMPEN	25.0000000 25.0000000 25.0000000 25.0000000	Paid by: WI (M) ALPHABOW ENERGY 100.0000000	(M) Y 100.0000000	

Report Date: Page Number:	Nov 11, 2024 : 52 **REPORTED IN HECTARES**	HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	ERGY LTD. y Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type Vame	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code *	Lease Description / Rights Held
(conťd)						
M23219	D PERMI1 25.0 RO)	PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 ROYALTY PAYABLE SHALL NOT BE LE	Nug 29, 2012 - NOT BE LES	3, 2012 BE LESS THAN 75		
M22040 Sub: A A 100.00000000		Eff: Apr 09, 1962 Exp: Apr 08, 1983 Ext: 15 Count Acreage =	128.000 128.000 128.000 No	ALPHABOW ENERGY Total Rental: 0,00	WI 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 20 PNG TO BASE VIKING_SAND EXCL NG TO BASE BELLY_RIVER (EXCL CBM IN HORSESHOE_CANYON)
	Status	Ŧ	Hectares	Net	Hectares Net	
			Roya			
	Royalty Type LESSOR ROYALTY	pe Oyalty	Product Type ALL	pe Sliding Scale Convertible Y 1	nvertible % of Prod/Sales N 100.00000000 % of PROD	
	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDT MINISTER OF FI.	Paldto (R) R of FI.	100.0000000	Paid by: WI (ALPHABOW ENERGY	(M) ERGY 100.0000000	
M22040 Sub : B	PNGLSE CR WI	Eff: Apr 09, 1962 Exp: Apr 08, 1983	128.000	C05472 A No ALPHABOW ENERGY	PLD 75.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 20

Report Date: Page Number:	Nov 11, 2024 : 53 **REPORTED IN HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(cont'd)					
M22040 Sub : B A 100.00000000	126291 Ext: 15 ALPHABOW ENERGY ALPHABOW ENERGYCount Acreage =	96.000 e = No	TRIDENT WX TRIDENT AB TRIDENT LIMIT	12.49875000 0.00125000 12.5000000	NG TO BASE BELLY_RIVER EXCL CBM
			Total Rental: 0.00		Related Contract
	Status	Hectares	Net	Hectares Net	C04844 A P&S Oct 18, 2017 (I) C05472 A POOL Dec 01, 2007
		Roya	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY	Product Type ALL	Sliding Scale Conv Y	ertible % of Prod/Sales N 100.0000000 % of PROD	
	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	ARD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO (R) MINISTER OF FI.	100.0000000	Paid by: PREPL1 (ALPHABOW ENERGY	1 (C) GY 100.0000000	
M22040 Sub : C A	PNGLSE CR Eff: Apr 09, 1962 WI Exp: Apr 08, 1983 126291 Ext: 15	1962 128.000 1983 128.000 96.000	C05472 B No ALPHABOW ENERGY 2234873 ALBERTA	PLD 75.00000000 25.00000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 20 CBM IN HORSESHOE_CANYON
100.0000000	ALPHABOW ENERGY ALPHABOW ENERGY		Total Rental: 448.00		

Report Date: Page Number:	Nov 11, 2024 : 54 **REPORTED IN HECTARES**	4	ALPHABOW ENERGY LTD. Mineral Property Report	RGY LTD. y Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure C Gross Net D	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code *	Lease Description / Rights He ld
(conťd)					
M22040 Sub: C	Status	Hectares	Net	Hectares Net	C05472 B POOL Dec 01, 2007
		Royalt	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STANDARD	Product Type ALL	e Sliding Scale Convertible Y 1	ivertible % of Prod/Sales N 100.0000000 % of PROD	Q
	ᄨ ᇏᆲᄣ	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO (R) MINISTER OF FI.	100.0000000	Paid by: PREPL1 ALPHABOW ENERGY	L1 (C) RGY 100.0000000	
M22040 Sub: D A 100.0000000	PNGLSE CR Eff: Apr 09, 1962 WI Exp: Apr 08, 1983 126291 Ext: 15 ALPHABOW ENERGY ALPHABOW ENERGY ALPHABOW ENERGY	128.000 128.000 96.000 No	C05472 B No ALPHABOW ENERGY 2234873 ALBERTA Total Rental: 0.00	PLD 75.0000000 25.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 20 CBM TO BASE BELLY_RIVER EXCL CBM IN HORSESHOE_CANYON
	Status	Hectares	Net	Hectares Net	C05472 B POOL Dec 01, 2007
	Royalty Type Crown Sliding Scale		Royalty / Encumbrances uct Type Sliding Scale Convertible Y 1	ivertible % of Prod/Sales N 100.00000000 % of PROD	Q

Report Date: Page Number:	Nov 11, 2024 r: 55 **REPORTED IN HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	RGY LTD. Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code *	Lease Description / Rights He l d
(conťd) M22040	Roy Percent: Deduction: STAN Gas: Royalty: S/S OlL: Min: Other Percent:	STANDARD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: LESSOR (M) ALBERTA ENERGY	1) 100.0000000	Paid by: PREPL1 ALPHABOW ENERGY	.1 (C) KGY 100.0000000	
M22041 Sub : A A 100.00000000	PNGLSE CR Eff: Apr 09, 1962 WI Exp: Apr 08, 1983 126292 Ext: 15 ALPHABOW ENERGY ALPHABOW ENERGYCount Acreage =	64.000 64.000 64.000 84.000	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 20 PNG TO BASE VIKING_SAND EXCL NG TO BASE BELLY_RIVER (EXCL CBM IN HORSESHOE_CANYON)
	Status	Hectares	Net	Hectares Net	
		Royal	Royalty / Encumbrances		
	, FI L	Product Type ALL	pe Sliding Scale Convertible Y 11	/ertible % of Prod/Sales N 100.0000000 % of PROD	
	Deduction: STAN Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO (R) MINISTER OF FI.) 100.0000000	Paid by: WI ALPHABOW ENERGY	(M) RGY 100.0000000	

Report Date: Page Number:	Nov 11, 2024 : 56 **REPORTED IN HECTARES**		⋖ −	ALPHABOW ENERGY LTD. Mineral Property Report	Report				
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Expo	Exposure C Gross Net D	Oper.Cont. ROFR Doi Partner(s) *	DOI Code		Lease Descr	Lease Description / Rights Held	Held
M22041 Sub: B A 100.00000000	PNGLSE CR Eff: Apr 09, 1962 WI Exp: Apr 08, 1983 126292 Ext: 15 ALPHABOW ENERGY ALPHABOW ENERGY Count Acreage =	Ŷ	64.000 C 64.000 A 48.000 T T	C05472 A No ALPHABOW ENERGY TRIDENT WX TRIDENT AB TRIDENT LIMIT	PLD 75.0000000 12.49875000 0.00125000 12.5000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M N NG TO BASE BELLY_RIV EXCL CBM	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 20 NG TO BASE BELLY_RIVER EXCL CBM	~ ⁵⁰
	Status	Hectares		Total Rental: 0.00 Net	Hectares	Net	C04844 A C05472 A	Related Contracts P&S Oct POOL Dec	acts Oct 18, 2017 (I) Dec 01, 2007
			Royalt	Royalty / Encumbrances					
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STA	Prod ALL STANDARD	Product Type ALL	Sliding Scale Conv Y	ertible % of Prod/Sales N 100,0000000 % of PROD	ales 6 of PROD			
	ᄨ ᇏᆲᄫ	Max:		Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	8 8 8 8 8 8 8			
	Paid to: PAIDTO MINISTER OF FI.	(R) 100.0000000	000	Paid by: PREPL2 (ALPHABOW ENERGY	2 (C) GY 100.0000000				
M22041 Sub: C A	PNGLSE CR Eff: Apr 09, 1962 WI Exp: Apr 08, 1983 126292 Ext: 15 AI PHAROW FNERGY		64.000 C 64.000 A 48.000 2	C05472 B No ALPHABOW ENERGY 2234873 ALBERTA	PLD 75.0000000 25.00000000		Area∶FENN BIG VALLEY TWP 036 RGE 21 W4M N CBM IN HORSESHOE_C/	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 20 CBM IN HORSESHOE_CANYON	20 YON
100.000000	ALPHABOW ENERGYCount Acreage = Status	eage = No Hectares		Total Rental: 0.00 Net	Hectares	Net	C04844 A C05472 B	Related Contracts P&S Oct POOL Deci	acts Oct 18, 2017 (I) Dec 01, 2007

Report Date: Page Number:	Nov 11, 2024 : 57 **REPORTED IN HECTARES**	ALPI	ALPHABOW ENERGY LTD. Mineral Property Report	.GY LTD. Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	Oper.Cont. ROFR Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(conťd)					
M22041 Sub : C					
		Royalty / En	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY	Product Type	Sliding Scale Convertible Y 1	ertible % of Prod/Sales N 100.00000000 % of PROD	
	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO (R) MINISTER OF FI. 10	100.0000000	Paid by: PREPL2 ALPHABOW ENERGY	(C) 5Y 100.0000000	
M22041 Sub: D A	PNGLSE CR Eff: Apr 09, 1962 WI Exp: Apr 08, 1983 126292 Ext: 15 ALPHABOW ENERGY	64.000 C05472 64.000 ALPHAB 48.000 2234873	C05472 B No ALPHABOW ENERGY 2234873 ALBERTA	PLD 75.00000000 25.00000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 20 CBM TO BASE BELLY_RIVER
	Status	Hectares		Hectares	CO5472 B POOL Dec 01 2007 (I)
	Royalty Type CROWN SLIDING SCALE Roy Percent:	Royalty / Encumbrances Product Type Sliding Scale ALL Y	Conv	ertible % of Prod/Sales N 100.0000000 % of PROD	

Report Date: Page Number:	Nov 11, 2024 :: 58 **REPORTED IN HECTARES**	HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	. Type Name	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(conťd) M22041	۵	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	D Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: ALBERT/	LESSOR (M) A ENERGY	100.0000000	Paid by: PREPL2 ALPHABOW ENERGY	2 (C) GY 100.0000000	
M23227 Sub: A A 100.0000000	PNGLSE CR WI 0404050133 ALPHABOW ENERGY TRIDENT AB	Eff: May 06, 2004 Exp: May 05, 2009 Ext: 15 GGY Count Acreage = No	04 64.000 09 64.000 48.000	C05472 A No Alphabow Energy Trident WX Trident Ab Trident Limit	PLD 75.00000000 12.49875000 0.00125000 12.50000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NE 20 PNG TO BASE BELLY_RIVER EXCL CBM IN HORSESHOE_CANYON
	Status	,	Hectares	Total Rental: 0.00 Net	Hectares Net	
			Roya	Royalty / Encumbrances		I
	Royalty Type LESSOR ROYALTY	IPE LOYALTY	Product Type ALL	Sliding Scale Conv Y	ertible % of Prod/Sales N 100.00000000 % of PROD	0
	Koy Percen Deduction: Gas: Royal S/S OIL: Mii Other Perce	Koy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	tD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAID MINISTER OF FI.	Paldto (R) R of FI.	100.0000000	Paid by: PREPL3 TRIDENT LIMIT	3 (C) 50.0000000	

ALPHABOW ENERGY LTD. Mineral Property Report

Report Date: Page Number:	Nov 11, 2024 :- 59 **REPORTED IN HECTARES**	HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	(GY LTD. Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type Name	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s) *	DOI Code *	Lease Description / Rights He l d
(cont'd)						
M23227	A			TRIDENT WX TRIDENT AB	49.99500000 0.00500000	
M23227 Sub : B A	PNGLSE CR WI 0404050133	Eff: May 06, 2004 Exp: May 05, 2009 Ext: 15	64.000 64.000 48.000	C05472 B No ALPHABOW ENERGY 2234873 ALBERTA	PLD 75.00000000 25.00000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NE 20 CBM IN HORSESHOE_CANYON
100.0000000	TRIDENT AB	Count Acreage =	No	Total Rental: 0.00		Related Contract
	Status	_	Hectares	Net	Hectares	C04844 A P&S Oct 18, 2017 (I) C05472 B POOL Dec 01, 2007
			Roya	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY	pe OYALTY	Product Type ALL	Sliding Scale Conv Y	ertible % of Prod/Sales N 100.0000000 % of PROD	
	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent	Koy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDT MINISTER OF FI.	Q (R)	100.0000000	Paid by: PREPL3 2234873 ALBERTA	(C) 100.00000000	
M23227 Sub: C A	PNGLSE CR WI 0404050133 ALPHABOW ENERGY	Eff: May 06, 2004 Exp: May 05, 2009 Ext: 15 KGY	64.000 64.000 48.000	C05472 B No ALPHABOW ENERGY 2234873 ALBERTA	PLD 75.0000000 25.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NE 20 CBM TO BASE BELLY_RIVER EXCL CBM IN HORSESHOE_CANYON

Report Date: Page Number:	Nov 11, 2024 : 60 **REPORTED IN HECTARES**	⋖	ALPHABOW ENERGY LTD. Mineral Property Report	Report				
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure O Gross Net D	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code *		Lease Descr	Lease Description / Rights Held	Held
(cont'd)								
M23227 Sub: C 100.0000000	M23227 Sub: C 100.00000000 TRIDENT AB	F	Total Rental: 224.00					
	Status	Hectares	Net	Hectares Net	×	C04844 A C05472 B	- Related Contracts P&S Oct POOL Dec	lcts Oct 18, 2017 (I) Dec 01, 2007
		Royalt	Royalty / Encumbrances					
	Royalty Type CROWN SLIDING SCALE	Product Type ALL	Sliding Scale Conv Y	ertible % of Prod/Sales N 100.00000000 % of PROD	s f PROD			
	Koy Percenc: Deduction: STANDARD Gas: Royalty: S/S OIL: Min:	Max:	Min Pay: Div:	Prod/Sales: Prod/Sales:				
	Other Percent:		Min:	Prod/Sales:				
	Paid to: LESSOR (M) ALBERTA ENERGY 100	100.0000000	Paid by: PREPL3 2234873 ALBERTA	3 (C) 100.0000000				
M22042 Sub: A A 100.0000000	PNGLSE CR Eff: Apr 09, 1962 WI Exp: Apr 08, 1983 126294 Ext: 15 ALPHABOW ENERGY ALPHABOW ENERGY ALPHABOW ENERGY	64.000 A 64.000 A 64.000 T T	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M SI PNG TO TOP DEVONIAN EXCL CBM IN HORSESHO EXCL CBM IN MANNVILLE	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M SE 30 PNG TO TOP DEVONIAN EXCL CBM IN HORSESHOE_CANYON EXCL CBM IN MANNYILLE	50 CANYON
	Status	Hectares	Net	Hectares Net	at	C04844 A	- Related Contracts P&S Oct	lets Oct 18, 2017 (I)
		Royalt	Royalty / Encumbrances					

Report Date: Page Number:	Nov 11, 2024 r: 61 **REPORTED IN HECTARES**	**0		ALPHABOW ENERGY LTD. Mineral Property Report	RGY LTD. y Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(conťd) M22042	pe OYALTY rcent: ion: oyalty: oyalty: Percent:	STANDARD	Product Type ALL Max:	Sliding Sca Y Min Pay: Div: Min:	Nertible % of Prod/Sales N 100.0000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO MINISTER OF FI.	(R) 100.	100.0000000	Paid by: WI ALPHABOW ENERGY	(M) .RGY 100.0000000	
M22042 Sub: B A 100.0000000	PNGLSE CR WI 126294 ALPHABOW ENERGY ALPHABOW ENERGY	Eff: Apr 09, 1962 Exp: Apr 08, 1983 Ext: 15	64.000 64.000 64.000	ALPHABOW ENERGY Total Rental: 224.00	WI 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M SE 30 PNG IN NISKU Related Contracts C04844 A P&S Oct 18. 2017 (I)
	Status	Ť	Hectares	Rovalty / Encumbrances	Hectares Net	1
	t: T		Product Type ALL	pe Sliding Scale Convertible Y N 10	wertible % of Prod/Sales N 100.00000000 % of PROD	
	Deduction: S Gas: Royalty: S/S OlL: Min: Other Percent: Paid to: PAIDTO	SIANDARD (R)	Max:	Min Pay: Div: Min: Paid by: WI	Prod/Sales: Prod/Sales: Prod/Sales: (M)	

Report Date: Page Number:	Nov 11, 2024 -: 62 **REPORTED IN HECTARES**	D IN HECTA	ARES**		ALPHABOW ENERGY LTD. Mineral Property Report	V ENERG operty Re	Y LTD. sport		
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	ssor Type No/Name		Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	*	DOI Code		Lease Description / Rights He l d
(conťd) M22042	B	MINISTER OF FI.		100.0000000	ALPHAB	OW ENERGY	ALPHABOW ENERGY 100.0000000		
M22042 Sub: C A 100.00000000	PNGLSE CR Eff: Apr 09, 1962 WI Exp: Apr 08, 1983 126294 Ext: 15 ALPHABOW ENERGY ALPHABOW ENERGY ALPHABOW ENERGY	R Eff: Exp: Nergy NergyCour		64.000 64.000 64.000 No	ALPHABOW ENERGY Total Rental: 0.00		WI 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M SE 30 CBM IN MANNYILLE CBM IN MANNYILLE
	Status			Hectares	Net	Ĩ	Hectares	Net	
				Roya	Royalty / Encumbrances	ies			
	Royalty Type LESSOR ROY Roy Perci	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	Υ STANDARD	Product Type ALL		Sliding Scale Convertible Y N 10	ole % of Prod/Sales 100.0000000 % of PROD	Sales % of PROD	
	Ga S/S Ott	Gas: Roya l ty: S/S OIL: Min: Other Percent:	ш	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	iales: iales: iales:	
	Paid to: MINISTEI	Paid to: PAIDTO MINISTER OF FI.	D R	100.0000000	Paid by: ALPHABC	PAIDBY WW ENERGY	(R) 100.0000000		
M22042 Sub: D A 100.00000000	PNGLSE CR Eff: Apr 09, 1962 WI Exp: Apr 08, 1983 126294 Ext: 15 ALPHABOW ENERGY ALPHABOW ENERGYCount Acreage =	R Eff: Exp: NERGY NERGYCour		64.000 64.000 64.000	ALPHABOW ENERGY Total Rental: 0.00		MI 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M SE 30 CBM IN HORSESHOE_CANYON CBM 1A P&S Oct 18, 2017 (I)

Report Date: Page Number:	Nov 11, 2024 : 63 **REPORTED IN HECTARES**	4	ALPHABOW ENERGY LTD. Mineral Property Report	RGY LTD. y Report	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure (Gross Net E	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
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M22042 Sub : D	Status	Hectares	Net	Hectares Net	
		Royalt	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STAI	Product Type ALL STANDARD	ie Sliding Scale Convertible Y 1	ivertible % of Prod/Sales N 100.0000000 % of PROD	QO
		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO (MINISTER OF FI.	(R) 100.0000000	Paid by: PAIDBY ALPHABOW ENERGY	3Y (R) RGY 100.0000000	
M22042 Sub: E A 100.0000000	PNGLSE CR Eff: WI Exp: 126294 Ext: ALPHABOW ENERGY ALPHABOW ENERGY COURT	64.000 64.000 64.000	ALPHABOW ENERGY Total Rental: 0.00	WI 100.0000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M SE 30 PNG FROM TOP DEVONIAN TO TOP NISKU
			Net	Hectares	
	Royalty Type LESSOR ROYALTY	Royalty / Product Type ALL	Royalty / Encumbrances uct Type Sliding Scale Convertible Y N 1	ivertible % of Prod/Sales N 100.0000000 % of PROD	8

Report Date: Page Number:	ž	ov 11, 2024 64 **REPORTED IN HECTARES**	:CTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	NERGY LTD. erty Report				
File Number File Status Mineral Int	Lse Typ Int Type Operato	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	8 e	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code *		Lease Desci	Lease Description / Rights Held	Held
(conťd) M22042	ш	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	ınt: 1: STANDARD alty: fin: cent:	RD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	e e s.			
		Paid to: PAIDT MINISTER OF FI.	Paidto (r) of fi.	100.0000000	Paid by: WI ALPHABOW ENERGY	1 (M) ENERGY 100.0000000				
M23671 Sub: B A 100.0000000		R OURCES VERG	Eff: Mar 15, 1978 Exp: Mar 14, 1983 Ext: 15 Count Acreage =	978 64.000 983 64.000 0.000	 C05733 D No BLACKPEARL RESO BAYTEX ENERGY L PETRUS RES CORP WRD BORGER 	WI 31.25000000 11.11110000 11.11110000 15.27780000		Area : NEVIS-13 TWP 38 RGE 24 PNG TO BASE E	Area : NEVIS-13 TWP 38 RGE 24 W4M NE 22 PNG TO BASE BELLY_RIVER	Z H
			5		OBSIDIAN ENERGY EMBER RESOURCES Total Rental: 0.00			C04844 A C04844 A C05733 D C05737 D C05733 B	Related Contracts P&S Oct FO Jun ORR Oct FO Jun	acts Oct 18, 2017 (I) Jun 15, 1978 Oct 01, 1997 Jun 15, 1978
	··	Status		Hectares	Net Net Royalty / Encumbrances	Hectares	Net			
⊽ ठ	<pre><linked> I C05733 B ()</linked></pre>	Royalty Type GROSS OVERRIDE Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: 3.0000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	r ALL 200 Max:	Type Sliding Scale Convertible N N N N N Z Min Pay: Div: Min:	% of Prod/ 5.0000000 Prod/S Prod/S	Sales % of PROD ales: ales:			

Report Date: Page Number:	Nov 11, 2024 : 65 **REPORTED IN HECTARES**	ALPHABOW ENERGY LTD. Mineral Property Report	LTD. ort	
File Number File Status Mineral Int	Lse Type Lessor Type Exposure Int Type / Lse No/Name Gross Operator / Payor Net	Oper.Cont. ROFR Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(conťd)	Paid to: ROYPDTO (C) ALPHABOW ENERGY 100.0000000	Paid by: ROYPDBY (C) PETRUS RES CORP ENHANCEENERG OBSIDIAN ENERGY WRD BORGER BAYTEX ENERGY L BLACKPEARL RESO) 15.59450000 15.35090000 15.35090000 21.44250000 1.55940000 30.70180000	
	ROYALTY PAYOR - ROYALTY AGREEMENT DATED SEPTEMBER 1, 1977 ATTACHED TO FARMOUT. THERE IS SOME DISCREPANCY AS TO WHO IS THE PAYOR AND WHAT IS THEIR PERCENTAGE OF THIS ROYALTY.	EMBER 1, 1977 ATTACHED TO FA	RMOUT, THERE IS PERCENTAGE OF THIS	
M23671	BRoya	Royalty / Encumbrances		
4 2	 <linked> Royalty Type</linked> C05737 D GROSS OVERRIDE ROYALTY ALL Roy Percent: Deduction: YES Gas: Royalty: 15.00000000 Max: 15.00 Other Percent: 15.00 	Sliding Scale Convertible Y N Min Pay: 0000000 Div: 1/24 Min:	 % of Prod/Sales 56.25000000 % of PROD Prod/Sales: PROD Prod/Sales: PROD 	
	Paid to:ROYPDTO (C)ALPHABOW ENERGY89.34000000ALPHABOW ENERGY89.34000000DIVESTCO INC.4.46000000BRIAR OIL & GAS6.20000000	Paid by: WI (C) EMBER RESOURCES 10	C) 100.0000000	
	PERMITTED DEDUCTIONS - Mar 22, 1999 AFTER PAYOUT OIL ROYALTY IS 10%.			

Report Date: Page Number:	Nov 11, 2024 :- 66 **REPORTED IN HECTARES**	-ARES**	ALPI Min	ALPHABOW ENERGY LTD. Mineral Property Report	3Y LTD. teport				
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exp	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	*	DOI Code *	Le	ase Descript	Lease Description / Rights Held	Ŧ
(cont'd)									
M23671	B DEDUCTI DEDUCTI	DEDUCTIONS FOR TRANSPORTATION, GATHERING, PROCESSING ALLOWED, PROVIDED DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN.	THOSE PER	IERING, PROCESSING MITTED BY CROWN.	ALLOWED, PROVIDI	G			
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	CTANDARD STANDARD	duct Type	Sliding Scale Convertible Y N 1	tible % of Prod/Sales 100.0000000 % of	of PROD			
	Gas: Royalty: S/S OlL: Min: Other Percent:	ب		Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
	Paid to: LESSOF ALBERTA ENERGY	LESSOR (M) ENERGY 100.0000000	000	Paid by: WI BLACKPEARL RESO BAYTEX ENERGY L PETRUS RES CORP WRD BORGER OBSIDIAN ENERGY EMBER RESOURCES	(C) 31.25000000 11.11110000 11.11110000 15.62500000 15.62500000 3 15.62500000				
M23672 Sub: A A 100,00000000	PNGLSE CR ROY 0478030139 EMBER RESOURCES EMBER RESOURCES	Mar 15, 1978 Mar 14, 1983 15	64.000 C05733 64.000 BLACKP 0.000 BAYTEX PETRUS WRD BC OBSIDIA EMBER I Total Rei	C No EARL RESO ENERGY L RES CORP RGER N ENERGY RESOURCES ttal: 224.00	WI 31.25000000 11.11110000 11.11110000 15.22500000 15.62500000 15.62500000	¥FE IXXX	Area : NEVIS-13 TWP 38 RGE 24 PNG TO BASE B PNG TO BASE B C04844 A P C05733 C F C05737 A C	W4M SW 22 ELLY_RIVER ated Contract &S O NRR	ts Oct 18, 2017 (I) Jun 15, 1978 Oct 01, 1997
	Status	Hectares		Net	Hectares	Net			

Report Date: Nov 1 Page Number: 67 **R	Nov 11, 2024 67 **REPORTED IN HECTARES**	{ES**	AL	ALPHABOW ENERGY LTD. Mineral Property Report	/ LTD. port		
File Number Lse T File Status Int Ty Mineral Int Opera	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Exposure Ope Gross Net Doi	Oper.Cont. ROFR DO Doi Partner(s) *	DOI Code *	Lease Description / Rights Held	
(conťd)							
M23672 Sub: A							
			Royalty /	Royalty / Encumbrances			
<linked> C05733 C</linked>	 Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: 3.000000 Deduction: UNKNOW 	: ROYALTY 3.00000000	Product Type ALL	Sliding Scale Convertible N 7	le % of Prod/Sales 75.0000000 % of PROD		
	Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
	Paid to: ROYPDTO ALPHABOW ENERGY	(C)	100.0000000	Paid by: ROYPDBY (C) OBSIDIAN ENERGY WRD BORGER PETRUS RES CORP BAYTEX ENERGY L BLACKPEARL RESO EMBER RESOURCES	C) 15.35090000 21.44250000 15.59450000 1.55940000 30.70180000 15.35090000		
	ROYALTY PAYOR - Mar 23, 1999 ROYALTY AGREEMENT DATI SOME DISCREPANCY AS TO ROYALTY.	OR - Mar 23, 19 \GREEMENT D\ :REPANCY AS ⁻	199 ATED SEPTEMBE TO WHO IS THE	YALTY PAYOR - Mar 23, 1999 ROYALTY AGREEMENT DATED SEPTEMBER 1, 1977 ATTACHED TO FARMOUT. THERE IS SOME DISCREPANCY AS TO WHO IS THE PAYOR AND WHAT IS THEIR PERCENTAGE OF THIS ROYALTY.	-ARMOUT THERE IS		
<linked> C05737 A</linked>	GR GR	ROYALTY	Product Type ALL	Sliding Scale Convertible Y 5	le % of Prod/Sales 56.25000000 % of PROD		
	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min:	YES 15.0000000		Min Pay:	Prod/Sales: PROD		

Report Date: Page Number:	Nov 11, 2024 : 68 **REPORTED IN HECTARES**	AL	ALPHABOW ENERGY LTD. Mineral Property Report	sY LTD. eport	
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(conťd)	5.0000000 Other Percent: 15	Max: 15.00	15.0000000 Div: 1/24 Min:	Prod/Sales: PROD Prod/Sales:	
	Paid to: ROYPDTO (C) ALPHABOW ENERGY 89. DIVESTCO INC. 4. BRIAR OIL & GAS 6.	89.34000000 4.46000000 6.2000000	Paid by: ROYPDBY (C) EMBER RESOURCES 10	(C) 100.0000000	
	PERMITTED DEDUCTIONS - Mar 22, 1999 AFTER PAYOUT OIL ROYALTY IS 10%. DEDUCTIONS FOR TRANSPORTATION, GATHERING, PROCESSING ALLOWED, PROVIDED DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN.	lar 22, 1999 ALTY IS 10%. SPORTATION, GA (CEED THOSE PI	THERING, PROCESSING, ERMITTED BY CROWN.	ALLOWED, PROVIDED	
M23672	A	Royalty /	Royalty / Encumbrances		
	Ŀ Ľ	Product Type ALL	Sliding Scale Convertible Y 10	ible % of Prod/Sales 100.0000000 % of	
	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: LESSOR (M) ALBERTA ENERGY 100.	100.0000000	Paid by: WI BLACKPEARL RESO BAYTEX ENERGY L PETRUS RES CORP WRD BORGER OBSIDIAN ENERGY EMBER RESOURCES	(C) 31.2500000 11.11110000 11.11110000 15.27780000 15.62500000 15.62500000	

Report Date: Page Number:	ž	ov 11, 2024 69 **REPORTED IN HECTARES**	ECTAR	KES**			ALPHABOW ENERGY LTD. Mineral Property Report	ABOW ral Pro	ENE	RGY L Repo	Êt						
File Number File Status Mineral Int	Lse Tyl Int Typ Operat	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	a a			Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	Oper.Cont. R(Doi Partner(s)	nt. ROFF 1er(s)	*	DOI Code		*		Lease Desc	cription / F	Lease Description / Rights Held	
M23673 Sub: A A 100.0000000	PNGLSE C ROY 047803A139 EMBER RES EMBER RES Statu	PNGLSE CR ROY 047803A139 EMBER RESOURCES EMBER RESOURCES Status	EXE: EXE:	Eff: Mar 15, 1978 Exp: Mar 14, 1983 Ext: 15	1978 1983 He	64.000 64.000 0.000		A No RESOU EENER Ital:	RCES G 224.00	50.000000 50.0000000 Hectares	WI 50.00000000 50.00000000 Hectares	Net		Area : NEVIS-13 TWP 38 RGE 24 W4M NW 22 PNG BELOW BASE BELLY_RIV BASE NISKU (EXCL PNG IN ELLERSLIE) (EXCL PNG GLAUCONITIC_SS) (EXCL PNG GLAUCONITIC_SS)	S-13 S-13 M BASE B M BASE B IN ELLER BASAL_C GLAUCOI	Area : NEVIS-13 TWP 38 RGE 24 W4M NW 22 PNG BELOW BASE BELLY_RIVER TO BASE NISKU (EXCL PNG IN ELLERSLIE) (EXCL PNG BASAL_QUARTZ) (EXCL PNG GLAUCONITIC_SS)	
	I					Roya	Royalty / Encumbrances	mbrance	<u>ي</u>					C04844 A	- Related P&S	Related Contracts	017(])
Ğ	<linked> C05736 A</linked>	Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: Deduction: YES	RRIDE ent: n:	ROYAL YES		Product Type ALL		Sliding Scale Convertible Y N 1	e Con	ertible N 10	e % of Prod/Sales 100.0000000 % of	od/Sales 00 % of		C05736 A	0	May 30, 1990	066
		Gas: Royalty: S/S OIL: Min: Other Percent:	'alty: Min: rcent:	15.0000000 5.00000000 15	0000	Max: 1	Min Pay: 15.0000000 Div: Min:	Min Pay: 000 Div: Min:	\$0.15/MCF 1/150	ACF	Proc Proc	Prod/Sales: Prod/Sales: Prod/Sales:	PROD PROD PROD				
		Paid to: ROYPDTO ALPHABOW ENERGY WRD BORGER UNITED REDFORDR BAYTEX ENERGY L FREEHOLD ROY PR	ROYPI V ENEF GER EDFOR VERGY	ROYPDTO (C) V ENERGY GER EDFORDR NERGY L N ROY PR		56.2500000 13.7500000 10.0000000 10.0000000 10.0000000		Paid by: WI EMBER RESOURCES ENHANCEENERG	WI ESOURG EENERG	<u>o</u>) 50.0000000 50.0000000	8 8					
		PERMITT DEDL DEDL	LED DE JCTION	IDUCTIC VIS FOR VIS DO N	NNS - Ma Transi Iot exc	PERMITTED DEDUCTIONS - Mar 22, 1999 DEDUCTIONS FOR TRANSPORTATION, GATHERING AND PROCESSING ALLOWED, PROVIDED DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN	N, GATHE SE PERMI	RING AN	D PROC CROWN	ESSING	ALLOWEI	D, PROM	DED				
Ğ₹	<linked> C05736 A</linked>	Royalty Type GROSS OVERRIDE ROYALTY	RRIDE	ROYAL	Ł	Product Type ALL		Sliding Scale Convertible N 8(e Conv	ertible N 80	e % of Prod/Sales 80.0000000 % of	<u> </u>	Sales % of PROD				

Report Date: Page Number:	ž	2024 ORTED IN H	ov 11, 2024 70 **REPORTED IN HECTARES**		-	ALPHABOW ENERGY LTD. Mineral Property Report	ENERGY serty Rep	LTD. sort	
File Number File Status Mineral Int	Lse Type Int Type Operato	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	^T ype ame		Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	0 *	DOI Code *	Lease Description / Rights He l d
(conťd) M23673	۲	Roy Percent: Deduction: Gas: Royalty: S/S OlL: Min: Other Percent:		3.00000000 UNKNOWN	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: ALPHABO	Paid to: ROYPDTO2(C) ALPHABOW ENERGY		100.0000000	Paid by: WI EMBER RESOURCES ENHANCEENERG		(C) 50.0000000 50.0000000	
		GENER. ROY ROY	GENERAL COMMENTS - Mar 22, 1999 ROYALTY WAS PAYABLE TO KAR-S ROYALTY AGREEMENT IN C003128	IS - Mar 22 AYABLE T(MENT IN C	, 1999 D KAR-SAN 2003128	I. THIS WAS LATEF	R ASSIGNED	VERAL COMMENTS - Mar 22, 1999 ROYALTY WAS PAYABLE TO KAR-SAN. THIS WAS LATER ASSIGNED TO TRI LINK. COPY OF ROYALTY AGREEMENT IN C003128	
	I				Roya	Royalty / Encumbrances			
	u _	Royalty Type LESSOR ROYALTY Rov Percent:	ie)YALTY cent:	-	Product Type ALL	/pe Sliding Scale Convertible Y N 1	Convertible N	e % of Prod/Sales 100.0000000 % of PROD	QD
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:		STANDARD	Мах:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to : LESSOF ALBERTA ENERGY	~	(M) 100.00	100.0000000	Paid by: WI EMBER RESOURCES ENHANCEENERG		(C) 50.0000000 50.0000000	
M23673 Sub: B	PNGLSE ROY	C.	Eff: Mar 15, 1978 Exp: Mar 14, 1983	Mar 15, 1978 Mar 14, 1983	64.000 64.000	C05736 B No EMBER RESOURCES		WI 100.00000000	Area : NEVIS-13 TWP 38 RGE 24 W4M NW 22

ALPHABOW ENERGY LTD. Mineral Property Report

Report Date: Page Number:	Nov 11, 2024 :: 71 **REPORTED IN HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	ENERGY L	Ët			
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	DOI Code *	de *	Lease Desc	Lease Description / Rights Held	ts Held
(cont'd)								
M23673 Sub: B A	047803A139 Ext: 15	0.000				PNG TO BA	PNG TO BASE BELLY_RIVER	VER
100.0000000	EMBER RESOURCES EMBER RESOURCES Count Acreage =	No	l otal Kental: 0.00	2				
	Status	Hectares	Net	Hectares	es Net	C04844 A C05736 B	- Related Contracts P&S Oct FO May	uacts Oct 18, 2017 (I) May 30, 1990
		Roya	Royalty / Encumbrances			1		
7 0	<pre><li< td=""><td>Product Type ALL</td><td>rpe Sliding Scale Convertible Y 1</td><td>g</td><td>% of Prod/Sales 100.0000000 % of</td><td></td><td></td><td></td></li<></pre>	Product Type ALL	rpe Sliding Scale Convertible Y 1	g	% of Prod/Sales 100.0000000 % of			
		Max:		\$0.15/MCF 1/150		0 0		
	Other Percent: 15		Min:		Prod/Sales: PROD	Q		
	Paid to: ROYPDTO (C) ALPHABOW ENERGY WRD BORGER UNITED REDFORDR BAYTEX ENERGY L FREEHOLD ROY PR	56.2500000 13.7500000 10.0000000 10.0000000 10.0000000	Paid by: WI EMBER RESOURCES	0	C) 100.0000000			
	PERMITTED DEDUCTIONS - Mar 22, 1999 DEDUCTIONS FOR TRANSPORTATION, GATHERING AND PROCESSING ALLOWED, PROVIDED DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN	- Mar 22, 1999 ANSPORTATION EXCEED THOS	4, GATHERING AND I E PERMITTED BY CF	PROCESSING /	ALLOWED, PROVIDED			
4	<linked> Royalty Type</linked>	Product Type	pe Sliding Scale Convertible	Convertible	% of Prod/Sales			

Report Date: Page Number:	ž	ov 11, 2024 72 **REPORTED IN HECTARES**	НЕСТА	RES**		ALPHABOW ENERGY LTD. Mineral Property Report	ERG) ty Re	/ LTD. port		
File Number File Status Mineral Int	Lse Tyj Int Typ Operatu	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type lame		Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	00 *	DOI Code		Lease Description / Rights He l d
(cont'd) C0)5736 B	1) C05736 B GROSS OVERRIDE ROYALTY Roy Percent: 3.000000 Deduction: UNKNOM	ERRIDE rcent: on:	E ROYALTY 3.00000000 UNKNOWN	ALL	z	z	80.0000000	% of PROD	
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		Paid to : ROYPDTO ALPHABOW ENERGY	ROYF W ENE	č(C)	100.0000000	Paid by: WI EMBER RESOURCES	\sim	(C) 100.0000000		
		GENER ROY ROY	AL CON MALTY V MALTY A	GENERAL COMMENTS - Mar 22, 1999 ROYALTY WAS PAYABLE TO KAR-S ROYALTY AGREEMENT IN C003128	22, 1999 : TO KAR-SAN N C003128	VERAL COMMENTS - Mar 22, 1999 ROYALTY WAS PAYABLE TO KAR-SAN. THIS WAS LATER ASSIGNED TO TRI LINK. COPY OF ROYALTY AGREEMENT IN C003128	SIGNED	TO TRI LINK	сору ог	
	I				Roya	Royalty / Encumbrances				
		Royalty Type LESSOR ROYALTY Rov Percent:	oe DYALTY cent:	,	Product Type ALL	rpe Sliding Scale Convertible Y N 1	onvertib N	le % of Prod/Sales 100.0000000 % of PROD	Sales % of PROD	
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	ion: syalty: : Min: ercent:	STANDARD	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	ales: ales: ales:	
		Paid to: LESSOF ALBERTA ENERGY	LESSOR	(W)	100.0000000	Paid by: WI EMBER RESOURCES	<u> </u>	(C) 100.0000000		
M22144 Sub: A A	NGLSE ROY GOVER	NGLSE FH ROY GOVERNORS	₩ E E E	Eff: Jun 02, 2004 Exp: Jun 01, 2007 Ext: HBP	64.700 64.700 0.000	C05402 A No EMBER RESOURCES	100.	WI 100.0000000		Area : FENN BIG VALLEY TWP 039 RGE 21 W4M NW 15 NG TO BASE BELLY_RIVER

ALPHABOW ENERGY LTD. Mineral Property Report

Report Date: Nov 1 Page Number: 73 **R	Nov 11, 2024 73 **REPORTED IN HECTARES**	ALF	ALPHABOW ENERGY LTD. Mineral Property Report	Report				
File Number Lse T File Status Int Ty Mineral Int Open	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	Oper.Cont. ROFR Doi Partner(s) *	DOI Code		Lease Descri	Lease Description / Rights Held	Held
(conťd)								
M22144 Sub: A EMBE 100.0000000 EMBE	EMBER RESOURCES EMBER RESOURCES	Total	Total Rental: 2500,00					
	Status	Hectares	Net	Hectares	Net	C04844 A C05402 A	Related Contracts P&S Oct FI Jun	lets Oct 18, 2017 (I) Jun 14, 2007
		Royalty / E	Royalty / Encumbrances					
<linked> C05402 A</linked>	 Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: 10.00000000 Deduction: UNKNOWN 	Product Type ALL	Sliding Scale Convertible N 2	ertible % of Prod/Sales N 25.0000000 % of	/Sales % of PROD			
	žä	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	àales: àales: àales:			
	Paid to: PAIDTO (R) ALPHABOW ENERGY 100	100.0000000	Paid by: WI EMBER RESOURC	Paid by: WI (C) EMBER RESOURCES 100.0000000				
	Royalty Type LESSOR ROYALTY Roy Percent: 18.0000000 Deduction: UNKNOWN	Product Type NATURAL GAS	Sliding Scale Convertible N 1	ertible % of Prod/Sales N 100.0000000 % of PROD	/Sales % of PROD			
	žü	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	àales: Sales: Sales:			
	Paid to: PAIDTO (R) UOFA 100	100.0000000	Paid by: WI EMBER RESOURCES	(C) ES 100.0000000				

Report Date: Page Number:	Nov 11, 2024 : 74 **REPORTED IN HECTARES**	AL	ALPHABOW ENERGY LTD. Mineral Property Report	3Y LTD. teport	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Op Gross Net Do	Oper.Cont. ROFR Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(cont'd)					
M22144	A PERMITTED DEDUCTIONS - Aug 29, 2012 40.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 40%	ig 29, 2012 Royalty Not	TO BE MORE THEN 40%		
M22232 Sub : A A	PNGLSE FH Eff: Nov 10, 2005 ROY Exp: Nov 09, 2010 CALLOWAY/TAYLOR Ext: HBP EMBER RESOURCES	64.000 C0 64.000 EM 0.000 EM	C05402 A No EMBER RESOURCES 11 Total Rental: 0.00	VU 100.0000000	Area : FENN BIG VALLEY TWP 039 RGE 21 W4M SW 15 NG TO BASE BELLY_RIVER
100.0000000		Hectares		Hectares	Related Contracts
		Royalty /	Royalty / Encumbrances		1
4 2	RIDE F	Product Type ALL	Sliding Scale Convertible N 2	tible % of Prod/Sales 25.0000000 % of PROD	9
	Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO (R) ALPHABOW ENERGY 100.0	100.0000000	Paid by: WI EMBER RESOURCES	(C) s 100.0000000	
	Royafty Type LESSOR ROYALTY Roy Percent: 16.00000000 Deduction: UNKNOWN	Product Type ALL	Sliding Scale Convertible N 10	tible % of Prod/Sales 100.0000000 % of PROD	P

Report Date: Page Number:	ž	ov 11, 2024 75 **REPORTED IN HECTARES**	TARES	**_		ALPHABOW ENERGY LTD. Mineral Property Report	IERGY LT rty Report	ė"				
File Number File Status Mineral Int	Lse Type Lesso Int Type / Lse No Operator / Payor	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor			Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	* DOI Code	е *		Lease Descr	Lease Description / Rights Held	s Held
(conťd) M22232	4	Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: PAID1 UNKNOWN	alty: Min: rcent: PAIDTO	(R) 100	Max: 100.0000000	Min Pay: Div: Min: Paid by: PAIDB' TOURMALINE OIL	÷	Prod/Sales: Prod/Sales: Prod/Sales: R) 100.0000000	es : : :			
M22233 Sub: A A 100.00000000		ES	Eff: Nov Exp: Nov Ext: HBP	Eff: Nov 10, 2005 Exp: Nov 09, 2006 Ext: HBP	64.000 64.000 0.000	C05402 A No EMBER RESOURCES Total Rental: 0.00	M 100.0000000	M 0000		1 1 2 2 2 1	Area : FENN BIG VALLEY TWP 039 RGE 21 W4M NE 15 NG TO BASE BELLY_RIVER C04844 A P&S Oct	: 15 R racts
	ະ ເ	Status		-	Hectares Roya	s Net Royalty / Encumbrances	Hectares	ø	Net	C05402 A	Ē	Jun 14, 2007
8	<pre><linked> Ro C05402 A GF</linked></pre>	Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: 10.00000 Deduction: UNKNOW Gas: Royalty: S/S OII • Min:	i tit tit tit tit tit tit tit tit tit t	ROYALTY 10.00000000 UNKNOWN	Product Type ALL Max:	/pe Sliding Scale Convertible N N 2 Min Pay: Div ⁻	2	e % of Prod/Sales 25.0000000 % of Prod/Sales: Prod/Sales:	Sales % of PROD ales: ales:			
	- <	Other Percent: Paid to: PAIDTO ALPHABOW ENERGY	rcent: PAIDTO V ENERG	(R)	100.0000000	Min: Paid by: WI EMBER RESOURCES		C)				
	R. Le	Royalty Type LESSOR ROYALTY	LTY		Product Type NATURAL GAS	rpe Sliding Scale Convertible GAS N N 10	onvertib le N 100.	e % of Prod/Sales 100.00000000 % of PROD	ales 6 of PROD			

Report Date: Page Number:	Ž	ov 11, 2024 76 **REPORTED IN HECTARES**	RES**		ALPHABOW ENERGY LTD. Mineral Property Report	RGY LTD. / Report	
File Number File Status Mineral Int	Lse Type Lesso Int Type / Lse No Operator / Payor	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(conťd) M22233	۷	Roy Percent: Deduction: Gas: Royalty: S/S OlL: Min: Other Percent:	20.0000000 UNKNOWN	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	ũ đ	Paid to: PAIDTO PARAMOUNT RES	(R)	100.0000000	Paid by: PAIDBY PARAMOUNT RES	3Y (R) S 100.0000000	
M22234 Sub: A A 100.0000000	PNGLSE ROY NOURSE EMBER RE	FH Eff: Exp: Sources Sources	Eff: Nov 10, 2005 Exp: Nov 09, 2010 Ext: HBP	64.000 64.000 0.000	C05402 A No EMBER RESOURCES Total Rental: 160.00	WI 100.0000000	Area : FENN BIG VALLEY TWP 039 RGE 21 W4M SE 15 NG TO BASE BELLY_RIVER
		tus	Ĭ	Hectares	Net	Hectares	C04844 A P&S Oct 18, 2017 (I) C05402 A FI Jun 14, 2007
				Roya	Royalty / Encumbrances		1
4 8	<pre><linked> Roy C05402 A GR(</linked></pre>	Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: 10.000000 Poduction: 1101/0100		Product Type ALL	ype Sliding Scale Convertible N 26	vertible % of Prod/Sales N 25.0000000 % of PROD	Q
		Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	ä ₹	Paid to: PAIDTO ALPHABOW ENERGY	(R)	100.0000000	Paid by: WI EMBER RESOURCES	(C) CES 100.0000000	

Report Date: Page Number:	Nov 11, 2024 r: 77 **REPORTED IN HECTARES**	HECTAR	** Si	-	ALPHABOW ENERGY LTD. Mineral Property Report	/ ENER(perty R	GY LTD. teport			
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type Vame		Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	*	DOI Code	*	Lease Description / Rights Held	Ð
(cont'd)										
M22234	A			Roya	Royalty / Encumbrances	S				
	Royalty Type LESSOR ROYALTY Roy Percent:	pe OYALTY rcent:	16.0000000	Product Type ALL	pe Sliding Scale Convertible N N 1	le Convert N	tible % of F 100.00000	e % of Prod/Sales 100.0000000 % of PROD		
	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN	Max:	Min Pay: Div: Min:		āāā	Prod/Sales: Prod/Sales: Prod/Sales:		
	Paid to: PAIDT NOURSE W EXE	PAIDTO W EXE	(R)	100.0000000	Paid by: EMBER RI	Paid by: WI EMBER RESOURCES	(C) S 100.0000000	000		
M20050 Sub: B A	PNGLSE FH ROY DE LONG, G. EMBER RESOURCES	S	Eff: Mar 27, 1962 Exp: Mar 26, 1972 Ext: HELDPROD	64.000 64.000 0.000	C04163 B Unknown EMBER RESOURCES Total Rental: 0.00		GORPAY 100.0000000		Area : CHIGWELL TWP 40 RGE 24 W4M E 33 PNG TO TOP BLAIRMORE_COAL_SEAM (50% MIN INT)	AL_SEAM
			¥	Hectares	Net	_	Hectares	Net	CO3754 ZZ PURCH Dec CO3754 ZZ PURCH Dec C04163 B ROY Dec	ts Dec 15, 2016 (I) Dec 10, 1968
				Roya	Royalty / Encumbrances	8				
70	<pre><linked> Royalty Type C04163 B GROSS OVERRIDE ROYALTY Rov Percent:</linked></pre>	pe /ERRIDE rcent ⁻	ΙΟΥΑLTY	Product Type ALL	pe Sliding Scale Convertible Y N 7∜	le Conver N	10	% of Prod/Sales 00000000 % of PROD		
	Deduction: Gas: Royalty: S/S OIL: Min:	ion: oyalty: .: Min:	STANDARD 15.0000000		Min Pay:		ā	Prod/Sales:		

Report Date: Page Number:	Nov 11, 2024 :: 78 **REPORTED IN HECTARES**	AL	ALPHABOW ENERGY LTD. Mineral Property Report	LTD. sort	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Op Gross Net Do	Exposure Oper.Cont. ROFR DO Gross Net Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(conťd)	5.0000000 6.0000000 Other Percent: 15 Paid to: PAIDTO (R) ALPHABOW ENERGY 23 ALPHABOW ENERGY 23 EMBER RESOURCES 66 EMIRESOURCES 66 CASCADE CAPTURE	Max: 3.7500000 3.75100000 5.2490000	15.0000000 Div: 1/100 Min: Paid by: GORPAY (C) EMBER RESOURCES 10	Prod/Sales: Prod/Sales: C) 100.0000000	
M20050	ß	Royalty	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Product Type ALL D Max:	Sliding Scale Convertibl ∀ N Min Pay: Div: Min:	e % of Prod/Sales 100.0000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: LESSOR (M) MCCREIGHT, JEAN DE LONG, IRENE MYER, HELEN M	33.33300000 33.33300000 33.33400000	Paid by: GORPAY (C) EMBER RESOURCES 10	C) 100.0000000	
	Royalty Type GROSS ROYALTY TRUST GROSS ROYALTY TRUST Roy Percent: 12.5000000 Deduction: STANDARD Gas: Royalty: S/S OlL: Min: Other Percent:	Product Type ALL D Max:	Sliding Scale Convertibl N N N Min Pay: Div: Min:	e % of Prod/Sales 100.0000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:	

Report Date: Page Number:	Nov 11, 2024 r: 79 **REPORTED IN HECTARES**	HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	NERGY LT rty Report	ė			
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type Name	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	DOI Code	e *	Lease Descri	Lease Description / Rights Held	Held
(conťd)	Paid to : PA COMPSHARE	IDTO (R)	100.0000000	Paid by: GORPAY EMBER RESOURCES	0	C) 100.0000000			
M20051 Sub: B A 25.0000000	PNGLSE FH ROY ELLIOTT, J. M EMBER RESOURCES FAIRBORNE PIVOT	Eff: Mar 24, 1965 Exp: Mar 23, 1970 Ext: HELDPROD CES	32.000 32.000 0.000	C04163 B Unknown EMBER RESOURCES Total Rental: 0.00	GORPAY 100.0000000	PAY 2000	Area : CHIGWELL TWP 40 RGE 24 V PNG TO TOP BLA (25% MIN INT)	Area : CHIGWELL TWP 40 RGE 24 W4M E 33 PNG TO TOP BLAIRMORE (25% MIN INT)	Area : CHIGWELL TWP 40 RGE 24 W4M E 33 PNG TO TOP BLAIRMORE_COAL_SEAM (25% MIN INT)
	Status	T	Hectares	Net	Hectares	s Net		- Related Contracts PURCH Dec ROY Dec	acts Dec 15, 2016(I) Dec 10, 1968
			Roya	Royalty / Encumbrances			1		
4 8	Clinked> Royalty Type C04163 B GROSS OVEF Dour Dour Development	Royalty Type GROSS OVERRIDE ROYALTY Box Boxocot.	Product Type ALL	/pe Sliding Scale Convertible Υ Ν 7	2	 % of Prod/Sales 75.0000000 % of PROD 			
	roy rercent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent	Toy recent: Deduction: STANDARD Gas: Royalty: 15.0000000 S/S OIL: Min: 5.0000000 Other Percent: 15	Max: 14	Min Pay: 15.00000000 Div: 1/1 Min:	1/100	Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: ALPHABG EMBER R EMIRESC CASCADI	PAIDTO (R) 3W ENERGY 2 SURCES 6 UNCES E CAPTURE	23.7500000 68.75100000 6.24900000 1.2500000	Paid by: GORPAY EMBER RESOURCES	<u> </u>	C) 100.0000000			
	Royalty Type LESSOR ROYALTY	pe OYALTY	Product Type ALL	/pe Sliding Scale Convertible N 1	Convertible % N 100.(• % of Prod/Sales 100.0000000 % of PROD			

Report Date: Page Number:	ž	ov 11, 2024 80 **REPORTED IN HECTARES**	ECTAR	**		ALPHABOW ENERGY LTD. Mineral Property Report	W ENEF Property	Report	_			
File Number File Status Mineral Int	Lse Tyr Int Type Operato	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	/pe me		Exposure Gross Net	 Oper.Cont. ROFR Soli Partner(s) 	OFR *	DOI Code	*	Lease Descri	Lease Description / Rights Held	teld
(conťd) M20051	ß	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	ent: n: alty: Min: rcent:	12.5000000 STANDARD	Max:	Min Pay: Div: Min:	žii		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSC MILLER, GLADYS	LESSOR LADYS	(W)	100.0000000	Paid by: EMBER F	Paid by: GORPAY EMBER RESOURCES	Y (C) ES 100.0000000	00000			
M20052 Sub: B A 50.00000000		PNGLSE FH ROY DE LONG, G. EMBER RESOURCES FAIRBORNE PIVOT	S Exp: A	Eff: Mar 27, 1962 Exp: Mar 26, 1972 Ext: HELDPROD	2.360 2.360 0.000	C04163 B EMBER RES Total Rental:		GORPAY 100.0000000	× 0	Area : CHIGWELL TWP 40 RGE 24 V PNG TO TOP BLA	Area : CHIGWELL TWP 40 RGE 24 W4M E PTN 33 PNG TO TOP BLAIRMORE_COAL	Area : CHIGWELL TWP 40 RGE 24 W4M E PTN 33 PNG TO TOP BLAIRMORE_COAL_SEAM
		Status		÷	Hectares	Net		Hectares	Net	C03754 ZZ C04163 B	PURCH ROY	Dec 15, 2016(I) Dec 10, 1968
	I				Roy	Royalty / Encumbrances	nces					
4 2	<pre><linked> C04163 B</linked></pre>	Royalty Type GROSS OVERRIDE ROYALTY Roy Percent:	RRIDE ent:	ROYALTY	Product Type ALL		Sliding Scale Convertible Y N 7	10	% of Prod/Sales 00000000 % of PROD			
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	n: alty: Min: rcent:	STANDARD 15.0000000 5.00000000 15	Max:	Min Pay: 15.00000000 Div: Min:	iy: v: 1/100 n:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: PAIDTO ALPHABOW ENERGY EMBER RESOURCES	PAIDTO N ENERG SOURCE	(R)	23.7500000 68.75100000	Paid by: EMBER R	Paid by: GORPAY EMBER RESOURCES	Y (C) ES 100.0000000	00000			

Report Date: Page Number:	Nov 11, 2024 r: 81 **REPORTED IN HECTARES**	AL	ALPHABOW ENERGY LTD. Mineral Property Report	TD.	
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Ope Gross Net Doi	Oper.Cont. ROFR DOI Code Doi Partner(s) *	ode *	Lease Description / Rights Held
(cont'd)					
M20052	B EMIRESOURCES CASCADE CAPTURE	6.24900000 1.25000000			
	Royalty Type GROSS ROYALTY TRUST Roy Percent: 12.5000000 Doduction: 57ANDADD	Product Type ALL D000	Sliding Scale Convertible Y N 10	e % of Prod/Sales 100.0000000 % of PROD	
	Gas: Royalty: S/S OlL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: P AI DTO (R) COMPSHARE	100.0000000	Paid by: GORPAY (C) EMBER RESOURCES 10	C) 100.0000000	
	Royalty Type LESSOR ROYALTY Rov Percent:	Product Type ALL	Sliding Scale Convertible N 10	e % of Prod/Sales 100.0000000 % of PROD	
	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	RD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: LESSOR (M) MYER, HELEN M MILLER, GLADYS MCCREIGHT, JEAN ELLIOTT, ISABEL DE LONG, IRENE	16.66670000 25.00000000 16.66670000 25.00000000 16.66660000	Paid by: GORPAY (C) EMBER RESOURCES 10	C) 100.0000000	
M23461	PNGLSE CR Eff: Jun 27, 1975	975 128.000 C05573	573 A No	M	Area : BASHAW-13

ALPHABOW ENERGY LTD. Mineral Property Report

Report Date: Page Number:	Nov 11, 2024 82 **REPORTED IN HECTARES**	IN HECTAF	RES**		ALPHABOW ENERGY LTD. Mineral Property Report	ENERG erty Ro	iY LTD. eport				
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	sor Type Io/Name Sr		Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	*	DOI Code *		Lease Descri	Lease Description / Rights Held	s Held
(cont'd)											
M23461 Sub: B A	ROY 41082	Exp: Ext:	Exp: Jun 26, 1985 Ext: 15	128.000 0.000	BONAVISTA CORP. BAYTEX ENERGY L		8.33330000 8.33330000		TWP 41 RGE (EXCLUDING	TWP 41 RGE 20 W4M S 30 (EXCLUDING	
100.0000000	EMBER RESOURCES EMBER RESOURCES	JRCES JRCES			EMBER RESOURCES Total Rental: 448.0	0	83.33340000		100/05-30-04 /03 WELL) PNG TO BAS	100/05-30-041-20-W4/00, /02, /03 WELL) PNG TO BASE BELLY_RIVER	02, ER
	Status		-	Hectares	Net	т	Hectares	Net	C04844 A	Related Contracts P&S Oct	Coct 18, 2017 (I)
				Roya	Royalty / Encumbrances				C00013 A	2	26p 23, 1960
C <u>Ğ</u>	Linked> Royalty Type C05573 A GROSS OVEF Roy Perce	Royalty Type GROSS OVERRIDE ROYALTY Rov Percent:	ROYALTY	Product Type ALL	rpe Sliding Scale Convertible Υ 5₀	Converti N	ble % of Prod/Sales 50.0000000 % of	e % of Prod/Sales 50.0000000 % of PROD			
	Gas S/S Oth	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	NO 15.0000000 5.0000000	Max:	Min Pay: 15.0000000 Div: 1 Min:	1/150	Proc Proc	Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: ALPHABC	2	(C)	100.0000000	Paid by: WI BONAVISTA CORP. BAYTEX ENERGY L EMBER RESOURCES	M \ CORP. ERGY L SOURCES	(C) 8.33330000 8.33330000 8.33330000 83.33340000	000			
	Royalty Type LESSOR ROY	Royalty Type LESSOR ROYALTY		Product Type ALL	rpe Sliding Scale Convertible Y N 10	Converti N	ble % of Prod/Sales 100.0000000 % of	e % of Prod/Sales 100.0000000 % of PROD			
	Roy Ded S/S	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min:	STANDARD	Max:	Min Pay: Div:		Proc	Prod/Sales: Prod/Sales:			

Report Date: Page Number:	:: Nov 11, 2024 er: 83 **REPORTED IN HECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	GY LTD. Report	
File Number File Status Mineral Int	r Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code *	Lease Description / Rights He l d
(conťd)	l) Other Percent:	ercent:	Min:	Prod/Sales:	
	Paid to: LESSOF ALBERTA ENERGY	LESSOR (M) ENERGY 100.0000000	Paid by: WI BONAVISTA CORP. BAYTEX ENERGY L EMBER RESOURCES	(C) 8.33330000 8.33330000 8.333340000	
M20595 Sub: A A	PNGLSE CR WI 0476110098 EMBER RESOURCES SIGNALTA RESOU.	Eff: Nov 24, 1976 256.000 Exp: Nov 23, 1981 256.000 Ext: 15 0.000 ES	C04454 A No EMBER RESOURCES 1 Total Rental: 896.00	WI-1 100.0000000	Area : CHIGWELL TWP 41 RGE 23 W4M SEC 28 PNG TO BASE BELLY_RIVER
	Status	Hectares	Net	Hectares Net	C03754 ZZ PURCH Dec 15, 2016 (I) C04343 A PURCH Nov 28, 2014 (I) C04454 A FO May 28, 1981
vo	<pre></pre>	Produ RRIDE ROYALTY ALL	Royalty / Encumbrances	rtible % of Prod/Sales	
	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	YES 6.00000000 5.00000000 Max: 6	Min Pay: 15.00000000 Div: 1/150 Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: ALPHABO EMBER RE ENI LYNX ENE	Paid to: RI (C) ALPHABOW ENERGY 1.58270000 EMBER RESOURCES 50.00000000 EMBER RESOURCES 50.0000000 ENI 16.67000000 LYNX ENERGY ULC 14.99400000	Paid by: WI-1 EMBER RESOURCES	(C) :S 100.0000000	

Report Date: Page Number:	Nov 11, 2024 r: 84 **REPORTED IN HECTARES**	ECTARES**		ALPHABOW ENERGY LTD. Mineral Property Report	RGY LTD. / Report				
File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	ype	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code *		Lease Descri	Lease Description / Rights Held	Held
(cont'd)									
M20595	A SIGNALTA RESOU. CASCADE CAPTURE	щ	16.67000000 0.08330000						
	PERMITT SAME	PERMITTED DEDUCTIONS - SAME DEDUCTIONS FOR	PROCESSIN	MITTED DEDUCTIONS - SAME DEDUCTIONS FOR PROCESSING AS CROWN ALLOWABLE	E				
	Royalty Type CROWN SLIDING SCALE	DING SCALE	Product Type ALL	pe Sliding Scale Convertible Y N 10	vertible % of Prod/Sales N 100.0000000 % of	/Sales % of			
	Koy Percent: Deduction: Gas: Rovalty:	ent: n: STANDARD <i>J</i> allv:		Min Pav.	Prod/Sales.	.seles			
	S/S OIL: Min: Other Percent:	Min: rcent:	Мах:	Div: Min:	Prod/Sales: Prod/Sales:	ales: bales:			
	Paid to: DEPOS MSTR FIN AB DOE	ITO(M)	100.0000000	Paid by: WI-1 EMBER RESOURCES	(C) CES 100.0000000				
M22577 Sub: A A	PNGLSE CR ROY 0480020039	Eff: Feb 14, 1980 Exp: Feb 13, 1985 Ext: 15	256.000 256.000 0.000	C05369 A Unknown EMBER RESOURCES	WI 100.0000000		Area : BASHAW-13 TWP 042 RGE 22 W4M 22 PNG TO BASE BELLY_RIV	Area : BASHAW-13 TWP 042 RGE 22 W4M 22 PNG TO BASE BELLY_RIVER	×.
100.0000000	PARAMOUNT RES PARAMOUNT RES			Total Rental: 896.00				- Related Contracts	icts
		Ŧ	Hectares	Net	Hectares	Net	C04844 A C05369 A	P&S ROY	Oct 18, 2017 (I) Nov 29, 1984
			Roya	Royalty / Encumbrances					
7 0	<pre><linked> Royalty Type C05369 A GROSS OVEF</linked></pre>	Royalty Type GROSS OVERRIDE ROYALTY	Product Type ALL	pe Sliding Scale Convertible Y N 10	vertible % of Prod/Sales N 100.0000000 % of PROD	/Sales % of PROD			

	REPC	**REPORTED IN HECTARES	TARES**						
File Number L File Status I Mineral Int 0	Lse Type Lesso Int Type / Lse No Operator / Payor	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	*	DOI Code *		Lease Description / Rights Held
(conťd) M22577	۲	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	:: 7.5000000 YES V: nt:	o Max:	Min Pay: Div: Min:	0.0600	Prod/Sales: Prod/Sales: Prod/Sales:	56 55 55	
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				Royal	Royalty / Encumbrances	s			
	R 1	Royalty Type LESSOR ROYALTY Roy Percent:	Ł	Product Type ALL		Sliding Scale Convertible Y 1	% of Prod/Sales 100.0000000 % of PROD	les of PROD	
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD Y: ht:	D Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	:;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;	
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	ights Held	
	Lease Description / Rights Held	
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ALPHABOW ENERGY LTD. Mineral Property Report	DOI Code	
OW ENEF Property	ROFR	1,024.700
ALPHAB(Mineral	posure Oper.Cont. ROFR Gross Net Doi Partner(s)	Total Net:
	Exposure Gross Net	
**S		2,979.760
Nov 11, 2024 : 86 **REPORTED IN HECTARES**	File Number Lse Type Lessor Type File Status Int Type / Lse No/Name Mineral Int Operator / Payor	Total Gross:
Report Date: Nov 11, 2024 Page Number: 86 **REPORTE	File Number File Status Mineral Int	Report Total:

** End of Report **

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UWI	Operator	Licence #	AlphaBow Interest
100/02-04-031-25W4/00	Ember Resources Inc.	422387	GOR
100/04-04-031-25W4/00	Ember Resources Inc.	422512	GOR
100/06-04-031-25W4/00	Ember Resources Inc.	424399	GOR
100/08-04-031-25W4/00	Ember Resources Inc.	422373	GOR
102/10-04-031-25W4/00	Ember Resources Inc.	422391	GOR
100/13-04-031-25W4/00	Ember Resources Inc.	422419	GOR
100/14-04-031-25W4/00	Ember Resources Inc.	106701	GOR
102/14-04-031-25W4/00	Ember Resources Inc.	423083	GOR
100/16-04-031-25W4/00	Ember Resources Inc.	423082	GOR
100/01-09-031-25W4/00	AlphaBow Energy Ltd.	361487	100
100/06-09-031-25W4/00	AlphaBow Energy Ltd.	352285	100
100/14-09-031-25W4/00	AlphaBow Energy Ltd.	361557	100
100/16-09-031-25W4/00	AlphaBow Energy Ltd.	362046	100
100/01-20-031-25W4/00	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/02	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/03	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/04	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/05	Ember Resources Inc.	291751	GOR
100/04-20-031-25W4/00	Ember Resources Inc.	387969	GOR
100/04-20-031-25W4/02	Ember Resources Inc.	387969	GOR
100/09-20-031-25W4/00	Ember Resources Inc.	402755	GOR
100/09-20-031-25W4/02	Ember Resources Inc.	402755	GOR
100/13-20-031-25W4/00	Ember Resources Inc.	362477	GOR

			AlphaBow
UWI	Operator	Licence #	Interest
100/01-30-031-25W4/00	Ember Resources Inc.	362389	GOR
100/04-30-031-25W4/00	Ember Resources Inc.	362408	GOR
100/08-30-031-25W4/00	Ember Resources Inc.	289939	GOR
100/08-30-031-25W4/02	Ember Resources Inc.	289939	GOR
100/14-30-031-25W4/00	Ember Resources Inc.	292851	GOR
100/14-30-031-25W4/02	Ember Resources Inc.	292851	GOR
100/06-29-031-26W4/00	AlphaBow Energy Ltd.	361370	100
100/10-29-031-26W4/00	AlphaBow Energy Ltd.	269514	100
100/10-29-031-26W4/02	AlphaBow Energy Ltd.	269514	100
100/10-29-031-26W4/03	AlphaBow Energy Ltd.	269514	100
100/16-06-033-26W4/00	AlphaBow Energy Ltd.	378214	100
100/06-19-036-21W4/00	AlphaBow Energy Ltd.	396020	100
102/08-19-036-21W4/00	AlphaBow Energy Ltd.	395676	100
100/14-19-036-21W4/00	AlphaBow Energy Ltd.	97174	100
100/14-19-036-21W4/02	AlphaBow Energy Ltd.	97174	100
100/14-19-036-21W4/03	AlphaBow Energy Ltd.	97174	100
102/16-19-036-21W4/00	AlphaBow Energy Ltd.	395678	100
100/06-20-036-21W4/00	AlphaBow Energy Ltd.	395666	75
102/08-20-036-21W4/00	AlphaBow Energy Ltd.	395652	75
100/14-20-036-21W4/00	AlphaBow Energy Ltd.	395913	75
102/16-20-036-21W4/00	AlphaBow Energy Ltd.	395659	75
100/08-30-036-21W4/00	AlphaBow Energy Ltd.	309707	100
102/02-22-038-24W4/00	Ember Resources Inc.	411441	GOR
100/04-22-038-24W4/00	Ember Resources Inc.	411643	GOR
100/12-22-038-24W4/00	Ember Resources Inc.	411063	GOR

			AlphaBow		
UWI	Operator	Licence #	Interest		
100/15-22-038-24W4/00	Ember Resources Inc.	411822	GOR		
100/08-15-039-21W4/00	Ember Resources Inc.	397352	GOR		
100/13-15-039-21W4/00	Ember Resources Inc.	367123	GOR		
102/04-33-040-24W4/00	Ember Resources Inc.	378311	GOR		
102/04-33-040-24W4/02	Ember Resources Inc.	378311	GOR		
100/13-33-040-24W4/00	Ember Resources Inc.	377766	GOR		
100/16-33-040-24W4/00	Ember Resources Inc.	378574	GOR		
100/01-30-041-20W4/00	Ember Resources Inc.	360866	GOR		
100/01-30-041-20W4/02	Ember Resources Inc.	360866	GOR		
100/01-30-041-20W4/03	Ember Resources Inc.	360866	GOR		
100/01-30-041-20W4/04	Ember Resources Inc.	360866	GOR		
102/05-30-041-20W4/00	Ember Resources Inc.	361962	GOR		
102/05-30-041-20W4/02	Ember Resources Inc.	361962	GOR		
100/09-30-041-20W4/00	Ember Resources Inc.	259818	GOR		
100/13-30-041-20W4/00	Ember Resources Inc.	362123	GOR		
100/15-30-041-20W4/00	Ember Resources Inc.	360849	GOR		
102/05-28-041-23W4/00	Ember Resources Inc.	357404	GOR		
102/05-28-041-23W4/02	Ember Resources Inc.	357404	GOR		
100/07-28-041-23W4/00	Ember Resources Inc.	334901	GOR		
100/15-28-041-23W4/00	Ember Resources Inc.	315996	GOR		
100/01-22-042-22W4/00	Ember Resources Inc.	308141	GOR		
100/01-22-042-22W4/02	Ember Resources Inc.	308141	GOR		
100/06-22-042-22W4/00	Ember Resources Inc.	110778	GOR		
100/06-22-042-22W4/02	Ember Resources Inc.	110778	GOR		
100/06-22-042-22W4/03	Ember Resources Inc.	110778	GOR		

UWI	Operator	Licence #	AlphaBow Interest
100/12-22-042-22W4/00	Ember Resources Inc.	311492	GOR
100/12-22-042-22W4/02	Ember Resources Inc.	311492	GOR
100/14-22-042-22W4/00	Ember Resources Inc.	338735	GOR
100/14-22-042-22W4/02	Ember Resources Inc.	338735	GOR

Facilities:

License #	Location	Operator	Licensee
F40001	08-20-036-21W4	AlphaBow Energy Ltd.	Strathcona Resources Ltd.
F38199	06-09-031-25W4	AlphaBow Energy Ltd.	AlphaBow Energy Ltd.
W 0097174	14-19-36-21W4	AlphaBow Energy Ltd.	AlphaBow Energy Ltd.
W 0378214	16-6-33-26W4	Ember Resources Inc.	AlphaBow Energy Ltd.

Pipelines:

License #	Segment ID #	Operator Name	From Location	To Location
27688	3	AlphaBow Energy Ltd.	14-19-036-21W4	16-19-036-21W4
27688	4	AlphaBow Energy Ltd.	16-19-036-21W4	16-19-036-21W4
32111	4	Pine Cliff Energy Ltd.	06-09-031-25W4	06-09-031-25W4
36078	4	AlphaBow Energy Ltd. 16-06-033-20		02-07-033-26W4
38781	1	AlphaBow Energy Ltd.	07-29-031-26W4	07-29-031-26W4
43279	1	AlphaBow Energy Ltd.	16-19-036-21W4	08-30-036-21W4
48256	24	AlphaBow Energy Ltd.	01-09-031-25W4	10-09-031-25W4
48256	25	AlphaBow Energy Ltd.	14-09-031-25W4	10-09-031-25W4
48256	26	AlphaBow Energy Ltd.	16-09-031-25W4	06-09-031-25W4
48256	36	AlphaBow Energy Ltd.	06-29-031-26W4	07-29-031-26W4
50582	1	AlphaBow Energy Ltd.	16-20-036-21W4	14-20-036-21W4

License #	Segment ID #	Operator Name	From Location	To Location
50582	2	AlphaBow Energy Ltd.	14-20-036-21W4	07-20-036-21W4
50582	3	AlphaBow Energy Ltd.	07-20-036-21W4	08-20-036-21W4
50582	4	AlphaBow Energy Ltd.	08-19-036-21W4	06-20-036-21W4
50582	5	AlphaBow Energy Ltd.	16-19-036-21W4	08-19-036-21W4
50582	6	AlphaBow Energy Ltd.	06-19-036-21W4	07-19-036-21W4
50582	7	AlphaBow Energy Ltd.	06-20-036-21W4	07-20-036-21W4
50582	8	AlphaBow Energy Ltd.	08-20-036-21W4	05-21-036-21W4

Excluded Assets

Excluded Wells:

Location	Operator	Licence #
100/16-19-036-21W4	AlphaBow Energy Ltd	19597
100/12-20-036-21W4	Alphabow Energy Ltd	24640
100/02-30-036-21W4	Alphabow Energy Ltd	22952

Excluded Facilities:

Location	Operator	Licence #
16-19-036-21W4	AlphaBow Energy Ltd	F5624

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PROCEEDING	IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended
	AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	SALE AND VESTING ORDER
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF	BENNETT JONES LLP
PARTY FILING THIS	Barristers and Solicitors
DOCUMENT	4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7
	Attention: Keely Cameron/ Sarah Aaron
	Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6

RECITALS

A. Pursuant to an Order of the Court dated _____, the Court approved the agreement of purchase and sale made as of ______ (the "Sale Agreement") between AlphaBow Energy Inc. ("AlphaBow") and Ember Resources Inc. (the "Purchaser") and provided for the vesting in the

Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

- 1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
- 3. The Transaction has been completed to the satisfaction of the Monitor.
- 4. This Certificate was delivered by the Monitor at [Time] on [Date].

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Per:_____

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of nonparticipation in operations;
- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and

(xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof. Schedule "D"

Clerk's Stamp:

COURT FILE NUMBER	2401-05179	
COURT	COURT OF KING'S BENCH OF A	ALBERTA
JUDICIAL CENTRE	CALGARY	
APPLICANTS	IN THE MATTER OF THE COMP ARRANGEMENT ACT, R.S.C. 1983	
	AND IN THE MATTER OF A PL ARRANGEMENT OF ALPHABO	
DOCUMENT	ORDER (Sales Approval and	Vesting)
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 nd Street S.W. Calgary, Alberta T2P 4K7 Attention: Keely Cameron / Sarah Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 68261.10	
DATE ON WHICH ORDER WAS PRONOUNCED:	November 21, 2024	
NAME OF JUDGE WHO MADE THIS ORDER:	The Honourable Justice M. E. Burn	S
LOCATION OF HEARING:	Calgary Court Centre 601 5 St SW Calgary, AB T2P 5P7	

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the November 12, 2024, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and Tykewest Limited (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "**Fifth Report**"); **AND UPON**

hearing the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application

APPROVAL OF TRANSACTION

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

VESTING OF PROPERTY

- 3. Subject only to approval by the Alberta Energy Regulator ("Energy Regulator") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "Monitor's Certificate"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);

- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system; and
- (c) those Claims listed in Schedule "C" hereto

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

- 4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:
 - (a) the Registrar of Land Titles ("Land Titles Registrar") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel existing Certificates of Title identified and legally described in Schedule
 "A" of the Purchase Agreement (the "Lands");
 - (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, Tykewest Limited;
 - (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule
 "D", to this Order, and to issue and register against the New Certificate of Title
 such new caveats, utility rights of ways, easements or other instruments as are
 listed in Schedule "D"; and

- (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;
- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (c) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
- 5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
- 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.

- 7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by KSV Restructuring Inc., in its capacity as Monitor of the Applicant and not in its personal capacity.
- 8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
- Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
- 10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

- 11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the AlphaBow, or any person claiming by, through or against the AlphaBow.
- 12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
- 13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

- 14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.

- 16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist the AlphaBow and its agents in carrying out the terms of this Order.
- 17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - Posting a copy of this Order on the Monitor's website at: <u>https://www.ksvadvisory.com/experience/case/alphabow;</u>

and service on any other person is hereby dispensed with.

Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier.
 Service is deemed to be effected the next business day following transmission or delivery of this Order.

Justice of the Court of Queen's Bench of Alberta

SCHEDULE A

Assets Listing and Excluded Assets

ASSET LISTING									
Title Documents	Joint Lands	Interests	Encumbrances						
Nevis Crown Lease 122838	038-23W4M: NW16 PNG to base Mannville	91.00 %	Crown SS ORR income 3 %						
Nevis Crown Lease 405121211	038-23W4M: S+NE33 PNG below base Belly River to base Mannville 20.40 Hectares	100.00 %	Crown SS						
Nevis Freehold Lease Encana Corporation	038-23W4M: SE33 PNG base Belly River to Base Glauconite 57.87 Hectares	100.00 %	FHR 25.00 % ORR 5 to 10% (1/150)						
Wells	Pipelines	Facilities	Working Interests						
100/14-16-038-23W4 License 0086388	N/A	All equipment on surface lease	91.00 %						
100/08-33-038-23W4 License 0351940	N/A	All equipment on surface lease	100.00 %						

Excluded Assets:

All right, title, estate or interest in and to all pipelines, which for greater certainty, includes the following:

LICENSE /		LICENSE	FROM	то	LGTH			H2S (mol/	OD	WT				мор		INTL	STRESS LEVEL		
LINE # T	COMPANY NAME	DATE	LOCATION 🔻	LOCATION 🔻	(km -	ST 🔻	SU 🔻	km 🔻	(mi 🔻	(mi 🔻	MA -	TYPE 🔻	GRD 🔻	(kp 🔻	JN 🔻	C0/ -	(%) 🔻	EN 👻	FIELD 🔻
23119 - 1	ALPHABOW ENERGY LTD.	DEC 21 1987	14-16-38-23W4 WE	9-21-38-23W4 B	1.83	0	OE	0	88.9	3.2	S	Z245.1	2901	4960	W	U	24		MIKWAN
23119 - 2	ALPHABOW ENERGY LTD.	JUL 21 1997	14-21-38-23W4 WE	9-21-38-23W4 B	0.56	0	OE	0	88.9	3.2	S	Z245.1	2901	4960	W	U	24		MIKWAN
23119 - 3	ALPHABOW ENERGY LTD.	OCT 6 2005	4-21-38-23W4 WE	14-16-38-23W4 PL	0.61	0	OE	0	88.9	3.2	S	Z245.1	3592	4960	W	U	19		MIKWAN
23119 - 4	ALPHABOW ENERGY LTD.	NOV 9 2005	11-28-38-23W4 WE	14-21-38-23W4 PL	1.34	0	OE	0	88.9	3.2	S	Z245.1	2901	4960	W	U	24		MIKWAN
23119 - 6	ALPHABOW ENERGY LTD.	NOV 7 2006	14-28-38-23W4 WE	11-28-38-23W4 PL	0.66	0	OE	0	88.9	3.2	S	Z245.1	2901	4960	W	U	24		MIKWAN
23119 - 7	ALPHABOW ENERGY LTD.	DEC 14 2007	1-33-38-23W4 WE	14-28-38-23W4 PL	1.02	0	OE	0	114.3	3.2	S	Z245.1	2901	4960	W	U	31		NEVIS
23119 - 8	ALPHABOW ENERGY LTD.	SEP 19 2008	12-34-38-23W4 BE	1-33-38-23W4 BE	0.98	D	OE	0	114.3	3.2	S	Z245.1	3591	0	W	U	0		NEVIS

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PROCEEDING	IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended
	AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	SALE AND VESTING ORDER
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7
	Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6

RECITALS

A. Pursuant to an Order of the Court dated November 21, 2024, the Court approved the agreement of purchase and sale made as of November 12, 2024 (the "Sale Agreement") between AlphaBow Energy Inc. ("AlphaBow") and Tykewest Limited (the "Purchaser") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

- 1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
- 3. The Transaction has been completed to the satisfaction of the Monitor.
- 4. This Certificate was delivered by the Monitor at [Time] on [Date].

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Per:_____

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, <u>gas and oil pipelines</u>, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of nonparticipation in operations;

- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

Schedule "E"

Clerk's Stamp:

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
APPLICANTS	IN THE MATTER OF THE <i>COMPANIES' CREDITORS ARRANGEMENT ACT</i> , R.S.C. 1985, c. C-36, as amended
	AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	ORDER (Sales Approval and Vesting)
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 nd Street S.W. Calgary, Alberta T2P 4K7 Attention: Keely Cameron / Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6
DATE ON WHICH ORDER WAS PRONOUNCED:	November 21, 2024
NAME OF JUDGE WHO MADE THIS ORDER:	The Honourable Justice M. E. Burns
LOCATION OF HEARING:	Calgary Court Centre 601 5 St SW Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the November [•], 2024, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and North 40 Resources Ltd. (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "**Fifth Report**"); **AND**

UPON hearing the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "Purchased Assets") to the Purchaser.

VESTING OF PROPERTY

- **3.** Subject only to approval by the Alberta Energy Regulator ("Energy Regulator") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "Monitor's Certificate"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);

- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system; and
- (c) those Claims listed in Schedule "C" hereto,

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

- 4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:
 - (a) the Registrar of Land Titles ("Land Titles Registrar") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel existing Certificates of Title identified and legally described in Schedule
 "A" of the Sale Agreement (the "Lands");
 - (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, North 40 Resources Ltd.;
 - (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule
 "D", to this Order, and to issue and register against the New Certificate of Title
 such new caveats, utility rights of ways, easements or other instruments as are
 listed in Schedule "D"; and
 - (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding

Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;

- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (c) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
- 5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
- 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
- 7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the Land Titles Act, RSA 2000, c.L-7 and notwithstanding that the appeal period

in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by KSV Restructuring Inc., in its capacity as Monitor of the Applicant and not in its personal capacity.

- 8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
- Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
- 10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
- 11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the AlphaBow, or any person claiming by, through or against the AlphaBow.
- 12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.

13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

- 14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
- 16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be

necessary or desirable to give effect to this Order or to assist the AlphaBow and its agents in carrying out the terms of this Order.

- 17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (b) Posting a copy of this Order on the Monitor's website at: https://www.ksvadvisory.com/experience/case/alphabow

and service on any other person is hereby dispensed with.

Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier.
 Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE A

Assets Listing

Lands Schedule/Mineral Property Report:

See attached 126 page Mineral Lease Property Summary dated September 4, 2024 at 6:23:11 p.m. by Ben Li.

ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Ben Li on September 04, 2024 at 6:23:11 pm.

Selection

Admin Company:
Category:
Country:
Province:
Division:
Area(s):
Active / Inactive:
Status Types:
Lease Types:
Acreage Status:
Expiry Period:
Acreage Category:

Print Options

Acres / Hectares:	Hecta	res	
Working Interest DOI:	Yes		
Other DOI:	Refer	ence	
Related Contracts:	Yes	Related Units:	Yes
Royalty Information:	Yes	Expand:	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Produ	icing / Non Producin	g
	Devel	oped / Undeveloped	l

Proven / Unproven

Active

Sort Options

Division:	No
Category:	No
Province:	No



CS LAND Version: 21.1.0

ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Ben Li on September 04, 2024 at 6:23:11 pm.

Sort Options

Area: Location: No Yes



CS LAND Version: 21.1.0

Report Date:Sep 04, 2024Page Number:1

REPORTED IN HECTARES

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Right	s Held
M23675 Sub: A A	WI E	ff: Sep 19, 2002 xp: Sep 18, 2007 xt: 15 ount Acreage =	0.000 0.000	ALPHABOW Total Rental:	_	WI 100.00000000		Area : WILL TWP 28 RG PNG BELOV TOP VIKING	E 17 W4M 5 V BASE BELLY	Y_RIVER TO
100.00000000		-		Net		Unatana	Ner	 C04844 A	Related Cont	racts
	Status UNDEVELOPED	Prod:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	C04044 A	F&S	Oct 18, 2017 (I
			Roya	alty / Encumb	rances					
	Royalty Type LESSOR ROYA Roy Percen	t:	Product Ty ALL	уре Slidin g Ү	Scale Co	nvertible % of Pr N 100.000000	od/Sales 00 % of			
	Deduction: Gas: Royalt S/S OIL: Mir Other Perce	1:	Max:	_	Pay: Div: <i>I</i> lin:	Pro	d/Sales: d/Sales: d/Sales:			
	Paid to: LE ALBERTA ENI	()	0.00000000		by: WI HABOW EN	(M) ERGY 100.000000	00			
 M23675		ff: Sep 19, 2002		C05840 A	No	PLD		Area : WILLO	WC	
M23675 Sub: B A	WI E	ff: Sep 19, 2002 xp: Sep 18, 2007 xt: 15	256.000	C05840 A ALPHABOW CANADIAN N	ENERGY	PLD 50.00000000 50.00000000		TWP 28 RG	E 17 W4M 5 TOP VIKING_	ZONE TO

Report Date: Sep 04, 2024 Page Number: 2 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Desc	ription / Righ	nts Held
(cont'd)										
M23675										
Sub: B	Status		Hectares	Net		Hectares	Net	C04844 A	P&S	Oct 18, 2017
		Prod:	0.000	0.000	NProd:	0.000	0.000	C05840 A	POOL	Dec 04, 2002
	DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000	C05841 A	TRUST	Dec 23, 2002
		Prov:	0.000	0.000	NProv:	0.000	0.000			
								Well V	J.W.I.	Status/Type
								1W0/04-05-0)28-17-W4/00	DRLCSD/N/A
			Roya	alty / Encumb	orances			1W0/04-05-0)28-17-W4/02	PUMP/GAS
	Royalty Type		Product T	ype Sliding	g Scale Con	vertible % of F	rod/Sales			
	LESSOR ROYA	LTY	ALL	١	(N 100.0000	000 % of			
	Roy Percen	it:								
	Deduction:	STANDA	RD							
	Gas: Royali	ty:		Min	Pay:	Pr	od/Sales:			
	S/S OIL: Mi	n:	Max:		Div:	Pr	od/Sales:			
	Other Perce	ent:		I	Min:	Pr	od/Sales:			
	Paid to: LE ALBERTA EN	. ,	100.00000000	ALPI	by: PLD HABOW ENE ADIAN NATU					
M23810 Sub: A A	WI E 0497040392 E CANADIAN NATUR.	ff: Apr 17, 19 (xp: Apr 16, 20 (xt: 15	256.000	C05840 A ALPHABOW CANADIAN	ENERGY NATUR.	PLD 50.00000000 50.00000000		BASE MANN	E 17 W4M 6 TOP VIKING WILLE	_ZONE TO
00.0000000	CANADIAN NATUR.			Total Rental:	896.00			(EXCL PROI 102/12-06-0	D FROM 28-17W4/00 V	N/ELL)
								102/12 00 02		

Report Date: Sep 04, 2024 Page Number: 3 **REPORTED IN HECTARES**

File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Descr	iption / Rial	hts Held
(cont'd)					(-)				<u>, , , , , , , , , , , , , , , , , , , </u>	
M23810										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000		Related Co	ntracts
	DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017
		Prov:	0.000	0.000	NProv:	0.000	0.000	C05840 A	POOL	Dec 04, 2002
								C05842 A	TRUST	Dec 23, 2002
			Roya	alty / Encumb	orances			Well U 100/09-06-02		Status/Type PROD/GAS
	Royalty Type LESSOR ROYAI Roy Percent Deduction: Gas: Royalt S/S OIL: Mir	t: STANDARI y:	Product T ALL	Min	g Scale Con [.] Y Pay: Div:	N 100.00000	rod/Sales 000 % of od/Sales: od/Sales:			
	Other Perce		IVIAX.		Min:		od/Sales:			
				Paid	Iby: PLD	(C)				
	Paid to: LE ALBERTA ENE	• •	0.00000000	ALP	HABOW ENE IADIAN NATU	RGY 50.00000				
M23674	ALBERTA ENE	ERGY 10	2 183.900	ALP CAN C05838 A	HABOW ENE IADIAN NATU No	RGY 50.000000 R. 50.000000 WI		Area : WILLO		
Sub: A	ALBERTA ENE NGLSE FH Ef WI E2 CONOCO E3	ERGY 10	2 183.900 5 183.900	ALP	HABOW ENE IADIAN NATU No / ENERGY	RGY 50.000000 R. 50.000000		Area : WILLC TWP 28 RGE (71.01552% I	E 17 W4M SI	
Sub: A A	ALBERTA ENE NGLSE FH Ef WI Es	ERGY 10 ff: Apr 16, 2002 xp: Apr 15, 2003	2 183.900 5 183.900	ALP CAN C05838 A ALPHABOW	HABOW ENE IADIAN NATU No / ENERGY NAT R.	RGY 50.000000 R. 50.000000 WI 48.98448000		TWP 28 RGE (71.01552% I NG IN MANN	E 17 W4M SI MINERAL IN	
Sub: A A	ALBERTA ENE NGLSE FH Ef WI Ex CONOCO Ex ALPHABOW ENERGY	ERGY 10 ff: Apr 16, 2002 xp: Apr 15, 2003	2 183.900 5 183.900	ALP CAN C05838 A ALPHABOW CANADIAN	HABOW ENE IADIAN NATU No / ENERGY NAT R.	RGY 50.000000 R. 50.000000 WI 48.98448000		TWP 28 RGE (71.01552% I	E 17 W4M SI MINERAL IN	

Report Date: Sep 04, 2024 Page Number: 4 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number Lse Type Lessor Type Exposure Oper.Cont. ROFR **DOI Code File Status** Int Type / Lse No/Name Gross * * Mineral Int **Operator / Payor** Net Doi Partner(s) Lease Description / Rights Held (cont'd) M23674 DEVELOPED 183.900 0.000 Sub: A Dev: 90.082 Undev: 0.000 Related Contracts ------0.000 0.000 P&S Prov: 0.000 NProv: 0.000 C04844 A Oct 18, 2017 (I) C05838 A PART Jun 20, 2002 Royalty / Encumbrances ----- Well U.W.I. Status/Type ------100/12-08-028-17-W4/00 SUSP/GAS **Royalty Type** Product Type Sliding Scale Convertible % of Prod/Sales LESSOR ROYALTY NATURAL GAS Ν Ν 100.0000000 % of PROD **Roy Percent:** 20.00000000 YES **Deduction:** Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Div: Prod/Sales: Max: Other Percent: Min: Prod/Sales: Paid to: DEPOSITO(M) (C) Paid by: WI CANADIAN NATUR. ALPHABOW ENERGY 100.00000000 48.98448000 CANADIAN NAT R. 51.01552000 **PERMITTED DEDUCTIONS -**

> CRUDE OIL: NO DEDUCTIONS TO POINT OF MEASUREMENT. BEYOND POINT OF MEASUREMENT LESSOR SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO THE POINT OF DELIVERY.

ALL OTHER LEASED SUBSTANCES: SAME AS CROWN - TOTAL OF COSTS NOT TO EXCEEED 40% OF SALES VALUE.

GENERAL COMMENTS -

LESSOR ROYALTIES & TAXES PAID BY PARTIES ACCORDING TO THE INTEREST WHICH THEY CONTRIBUTED TO C003866. THEREFORE, BASED ON 71.01552% HELD ON THIS TOTAL LEASE, NAL (PARTICIPANT) PAYS 28.16286% (BEING ITS LEASED INTEREST FROM

Report Date: Sep 04, 2024 Page Number: 5 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Typ Int Type / Lse No/Nam Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / R	ights Held
(cont'd)										
M23674	FROM (UNTO I TAKE IN K I MAY TA FREEHOLI	CONOCO) AND C TSELF BY C0038	CONOCO PAY: 66.)	S 25.142999%		2%) EARNED VIA .01552%) WHICH				
M23812 Sub: A A 100.000000000	WI E	Eff: Feb 24, 2000 Exp: Feb 23, 2005 Ext: 15		C05839 A ALPHABOW Total Rental:		WI 100.00000000		Area : WILL TWP 28 RG PNG BELO SECOND_W MANNVILLE	E 17 W4M V BASE /HITE_SPE	SEC 22 ECKS TO BASE
	Status		Hectares	Net		Hectares Net			Related C	Contracts
	DEVELOPED	Prod: Dev: Prov:	0.000 256.000 0.000	0.000 256.000 0.000	NProd: Undev: NProv:	0.000 0.000 0.000	0.000 0.000 0.000	C04844 A C05839 A	P&S FI J.W.I.	Oct 18, 2017 Mar 20, 2003 Status/Type
		Royalty / Encumbrances								00 DRLCSD/UNKNO\ 02 FLOW/GAS
	inked> Royalty Type 5839 A GROSS OVER Roy Percer Deduction:	nt: 10.000000	Product T ALL	ype Sliding N	Scale Con 		rod/Sales 000 % of PROD			

Report Date: Sep 04, 2024 Page Number: 6 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Na Operator / Payor	-	Gross	per.Cont. ROFR oi Partner(s)	DOI Code	*	Lease Description / Rights H	eld
(cont'd)	Other Pe	rcent:		Min:		Prod/Sales:		
	Paid to: CANADIAN	ROYPDTO (C) NAT R. 100.00	000000	Paid by: W ALPHABOW	I (C) ENERGY 100.00	000000		
	1997	ED DEDUCTIONS - CAPL FARMOUT & RC JCTIONS NOT INDICA		EDURE - ALT 1 & 2	2 - SAME AS CRO	WN, CAP ON		
M23812	Α		 Royalty	/ Encumbrances				
	Royalty Type LESSOR RO Roy Perc Deductio	YALTY ent:	Product Type ALL	e Sliding Scale Y		of Prod/Sales 0000000 % of PROD		
	Gas: Roy S/S OIL: Other Pe	ralty: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
	Paid to: ALBERTA B	LESSOR (M) ENERGY 100.00	000000	Paid by: W ALPHABOW	I (C) ENERGY 100.00	000000		
 M23779	PNGLSE CR	Eff: Jan 11, 2001	64.000 C	05817 A Not Apr		_D	Area : WILLOW	
Sub: A A	WI 0401010126 ALPHABOW ENERG	Exp: Jan 10, 2006 Ext: 15	64.000 Al	05817 A Not App LPHABOW ENERG ANADIAN NAT R.		00	TWP 28 RGE 17 W4M NE 26 PNG TO BASE MANNVILLE	
100.00000000	ALPHABOW ENERG		To	otal Rental: 224.	00		Related Contrac C04844 A P&S	ts Oct 18, 2017 (I)

Report Date: Sep 04, 2024 Page Number: 7 **REPORTED IN HECTARES**

(cont/d) A23779 Status Prod: 0.000 0.000 NProd: 0.000 0.000 DEVELOPED Dev: 64.000 32.000 Undev: 0.000 0.000	File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont.		DOI Code	*	Losso Docori	ntion / Pia	hts Hold
A23779 Status Hectares Net Hectares Net C05817 A POOL Apr 20, 20 DEVELOPED Dev: 64.000 32.000 Undev: 0.000 0.000		Operator / Payor		Net	Doi Partiler	(5)			Lease Descri		
Status Hectares Net Hectares Net C05817 A POOL Apr 20, 20 DEVELOPED Dev: 64.000 32.000 Undev: 0.000 0.000 Well U.W.I. Status/Type - WIL Status/Type - 0.000 Well U.W.I. Status/Type - 0.000 0.000 NProv: 0.000 0.000 Well U.W.I. Status/Type - 0.001/13-26-028-17-W4/00 SUSP/GAS LESSOR ROYALTY ALL Y N 100.00000000 % of PROD Roy Percent: Deduction: STANDARD Gas: Royalty: Min Pay: Prod/Sales: Prod/Sales: Prod/Sales: Other Percent: Min: Prod/Sales: Prod/Sales: <td>(cont d)</td> <td></td>	(cont d)										
Prod: 0.000 0.000 NProd: 0.0000 0.0000 0.0000	M23779										
DEVELOPED Dev: 64.000 32.000 Undev: 0.000 0.000 Well U.W.I. Status/Type - Prov: 0.000 0.000 NProv: 0.000 0.000 100/13-26-028-17-W4/00 SUSP/GAS	Sub: A	Status		Hectares	Net		Hectares	Net	C05817 A	POOL	Apr 20, 200
Prov: 0.000 NProv: 0.000 0.000 100/13-26-028-17-W4/00 SUSP/GAS Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales LESSOR ROYALTY ALL Y N 100.00000000 % of PROD Roy Percent: Deduction: STANDARD Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Paid to: DEPOSITO(M) Paid by: PreEPL1 (C) AB MINISTER FIN 100.00000000 ALPHABOW ENERGY 100.00000000 PERMITTED DEDUCTIONS - Oct 25, 2016 CROWN STANDARD DEDUCTIONS APPLY PLD Area: WILLOW A23795 PNGLSE FH Eff: Feb 14, 2001 64.000 C05817 A Not Applicable PLD Area: WILLOW X23795 PNGLSE FH Eff: Feb 14, 2001 64.000 C05817 A Not Applicable PLD Area: WILLOW X23795 PNGLSE FH Eff: Feb 13, 2004 32.000 ALPHABOW ENERGY 50.00000000 TWP 28 RGE 17 W4M SE 26 XA <			Prod:	0.000	0.000	NProd:	0.000	0.000			
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Report Date: Sep 04, 2024 Page Number: 8 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

Prod: 0.000 0.000 NProd: 0.000 0.000 C05817 A POOL Apr 20, 2 DEVELOPED Dev: 32.000 16.000 Undev: 0.000 0.000 0.000	File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Desc	ription / Ri	ghts Held
Sub: A Status Hectares Net Hectares Net C04844 A P&S Oct 18, 2 DEVELOPED Dev: 32,000 16,000 Undev: 0,000 </th <th>(cont'd)</th> <th></th>	(cont'd)										
Prod: 0.000 0.000 NProd: 0.000 0.000 C05817 A POOL Apr 20, 2 DEVELOPED Dev: 32.000 16.000 Undev: 0.000 0.000	M23795										
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IOU/13-26-028-17-W4/00 SUSP/GAS IOU/13-26-028-17-W4/00 SUSP/GAS Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales LESSOR ROYALTY ALL N N No 100/0000000 % of PROD Royalty ALL N N 100/0000000 % of PROD Royalty: Min Pay: Prod/Sales: S/S OLI: Min: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Other Percent: Min: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: LESSOR (M) Paid by: PREPL1 (C) BEARPAW INTERNA 100.0000000 ALPHABOW ENERGY 100.0000000 PERMITTED DEDUCTIONS - REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT) FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE LASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -		DEVELOPED									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales LESSOR ROYALTY ALL N N 100.00000000 % of PROD Roy Percent: 15.0000000 Deduction: YES Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: LESSOR (M) Paid by: PREPL1 (C) BEARPAW INTERNA 100.00000000 ALPHABOW ENERGY 100.00000000 PERMITTED DEDUCTIONS - REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT) FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -			Prov:	0.000	0.000	NProv:	0.000	0.000			Status/Type 00 SUSP/GAS
LESSOR ROYALTY ALL N N 100.0000000 % of PROD Roy Percent: 15.0000000 Deduction: YES Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: LESSOR (M) Paid by: PREPL1 (C) BEARPAW INTERNA 100.0000000 ALPHABOW ENERGY 100.00000000 PERMITTED DEDUCTIONS - REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT) FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -				Roya	alty / Encumi	brances			-		
LESSOR ROYALTY ALL N N 100.0000000 % of PROD Roy Percent: 15.0000000 Deduction: YES Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: LESSOR (M) Paid by: PREPL1 (C) BEARPAW INTERNA 100.0000000 ALPHABOW ENERGY 100.00000000 PERMITTED DEDUCTIONS - REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT) FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -											
Roy Percent: 15.0000000 Deduction: YES Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: LESSOR (M) Paid by: PREPL1 (C) BEARPAW INTERNA 100.0000000 ALPHABOW ENERGY 100.0000000 Percent: PERMITTED DEDUCTIONS - REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT) FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -			T)/			-					
Deduction: YES Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: LESSOR (M) Paid by: PREPL1 (C) BEARPAW INTERNA 100.0000000 ALPHABOW ENERGY 100.0000000 Permitted Deductions PERMITTED DEDUCTIONS - REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT) FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -											
Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: LESSOR (M) Paid by: PREPL1 (C) BEARPAW INTERNA 100.0000000 ALPHABOW ENERGY 100.0000000 PERMITTED DEDUCTIONS - REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT) FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -		•									
S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: LESSOR (M) Paid by: PREPL1 (C) BEARPAW INTERNA 100.0000000 ALPHABOW ENERGY 100.0000000 PERMITTED DEDUCTIONS - REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT) FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -			-		Min	Pav [.]	P	rod/Sales:			
Paid to: LESSOR (M) Paid by: PREPL1 (C) BEARPAW INTERNA 100.0000000 ALPHABOW ENERGY 100.0000000 PERMITTED DEDUCTIONS - REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT) FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -				Max:							
BEARPAW INTERNA 100.0000000 ALPHABOW ENERGY 100.0000000 PERMITTED DEDUCTIONS - REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT) FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -		Other Percen	nt:			Min:	P	rod/Sales:			
PERMITTED DEDUCTIONS - REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT) FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -		Paid to: LES	SSOR (M)		Paic	d by: PREF	PL1 (C)				
REASONABLE EXPENSES (INCLUDING REASONABLE RATE OF RETURN ON INVESTMENT) FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -		BEARPAW INT	ERNA	100.0000000	ALP	HABOW EN	ERGY 100.00000	0000			
FOR SEPARATING, TREATING, PROCESSING, COMPRESSING AND TRANSPORTING THE LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -		PERMITTED	DEDUCTIO								
LEASED SUBSTANCES TO THE POINT OF SALE BEYOND THE WELLHEAD - CAPPED AT 50%. GENERAL COMMENTS -		REASON	ABLE EXPE	NSES (INCLUDIN	G REASONA	BLE RATE C	OF RETURN ON I	NVESTMENT)			
GENERAL COMMENTS -											
					T OF SALE B	BEYOND THE	E WELLHEAD - CA	APPED AT 50%.			
LEASED SUBSTANCES USED IN OPERATIONS											
		LEASED	SUBSTANC	ES USED IN OPE	RATIONS						

64.000 C05817 A Not Applicable

PLD

Area : WILLOW

M23796

PNGLSE FH

Eff: Feb 14, 2001

Report Date: Sep 04, 2024 Page Number: 9 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Desc	ription / Rig	ghts Held
(cont'd)										
M23796										
Sub: A A	WI EST. OF GILLESPIE E	xp: Feb 13, 2004 xt: HBP		ALPHABOW CANADIAN	-	50.00000000 50.00000000		TWP 28 RG (50% MINEF ALL PNG		-
50.0000000	ALPHABOW ENERGY			Total Rental	80.00			_	Related C	ontracts
	Status DEVELOPED	Prod: Dev:	Hectares 0.000 32.000	Net 0.000 16.000	NProd: Undev:	Hectares 0.000 0.000	Net 0.000 0.000	C04844 A C05817 A	P&S POOL	Oct 18, 2017 (Apr 20, 2001
		Prov:	0.000	0.000	NProv:	0.000	0.000	Well (100/13-26-0		Status/Type 0 SUSP/GAS
			Roya	alty / Encumb	orances					
	Royalty Type LESSOR ROYA Roy Percen Deduction:	t: 15.0000000 YES	Product T ALL	1	g Scale Cor N	N 100.000000	od/Sales 00 % of PROD			
	S/S OIL: Min	Gas: Royalty:Min Pay:Prod/Sales:S/S OIL: Min:Max:Div:Prod/Sales:Other Percent:Min:Prod/Sales:					d/Sales:			
	Paid to: LE BEARPAW IN	()	0.00000000		I by: PREP HABOW ENE	2L1 (C) RGY 100.000000	00			
	REASOI FOR SE LEASED GENERAL (PARATING, TRE	ES (INCLUDIN ATING, PROC TO THE POIN	ESSING, CO T OF SALE B	MPRESSING	F RETURN ON INV AND TRANSPOR WELLHEAD - CAP	TING THE			

LEASED SUBSTANCES USED IN OPERATIONS.

Report Date: Sep 04, 2024 Page Number: 10 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Na Operator / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Desci	ription / Righ	ts Held
(cont'd)										
M23796	50% (FREEHO	TED DEDUCTIONS - CAP LD MINERAL TAX - , EE PAYS 85%								
M23797 Sub: A A 50.00000000	PNGLSE FH WI CROSS ALPHABOW ENERG CANADIAN NATUR.	Eff: Feb 27, 2001 Exp: Feb 26, 2004 Ext: HBP Y	64.000	C05817 A ALPHABOW CANADIAN I Total Rental:	NAT R.	PLD 50.00000000 50.00000000		ALL PNG	E 17 W4M S 2 AL INTERES	Τ)
	Status		lectares	Net		Hectares	Net	 C04844 A	Related Con P&S	Oct 18, 2017
	DEVELOPED	Prod:	0.000 64.000 0.000	0.000 32.000 0.000	NProd: Undev: NProv:	0.000 0.000 0.000	0.000 0.000 0.000	C05817 A Well L	POOL	Apr 20, 2001 Status/Type
			Roya	lty / Encumb	rances					
	Royalty Type LESSOR RO' Roy Perc Deductio	YALTY eent: 16.50000000 n: YES	Product T ALL	Y		J 100.000000	od/Sales 00 % of d/Sales:			
	Gas: Royalty: S/S OIL: Min: Max: Other Percent:			Min Pay: Prod/Sales: Div: Prod/Sales: Min: Prod/Sales:						
	Paid to:	DEPOSITO(M)		D. i.i	by: PREPL3	(C)				

Report Date: Sep 04, 2024 Page Number: 11 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Type	e Lessor Ty /Lse No/Na r / Payor	-		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Desc	ription / Ric	uhts Held
	oporato	.,				Dorration	(0)			20000 2000		
(cont'd)												
M23797	А	MILLER A&	D	10	0.00000000	CAN	NADIAN NAT	rr. 100.00	000000			
		LESS PROC MEAS 50% C FREEHOI	OR S CESSI SUREI CAP L D MI	HALL BEAR I ING AND TRA MENTG		ION OF ANY IN TO THE P		FOR SEPARA ALE BEYOND T	TING, TREATING, HE POINT OF			
M23798 Sub: A A	PNGLSE WI GULF ALPHAB	FH	Exp: Ext:	Apr 20, 2001 Apr 19, 2002 HBP	64.750	C05817 A ALPHABOV CANADIAN	V ENERGY	able Pl 50.000000 50.000000		Area : WILL TWP 28 RG PNG TO BA	E 17 W4M N	-
100.00000000	CANADI	AN NATUR.				Total Rental	l: 323.75					
												ontracts
		Status DEVELOPED		Prod: Dev:	Hectares 0.000 64.750	Net 0.000 32.375 0.000	NProd: Undev:	Hectares 0.000 0.000 0.000	Net 0.000 0.000	C04844 A C05817 A	P&S POOL	Oct 18, 2017 (Apr 20, 2001
				Prov:	0.000	0.000	NProv:	0.000	0.000	Well (100/13-26-02		Status/Type SUSP/GAS
	_				Roya	alty / Encum	brances					
		Royalty Type ESSOR ROY Roy Perc Deductio	YALT` ent:	Y 20.0000000 YES	Product T ALL 00		ng Scale Co N	onvertible % N 100.00	of Prod/Sales 0000000 % of PRC	DD		

Report Date: Sep 04, 2024 Page Number: 12 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Les Int Type / Lse Operator / Pay	No/Name	Gross	Oper.Cont. ROFR Doi Partner(s)	*	DOI Code *	Lease Description / Rights Held
(cont'd) M23798	S/S	s: Royalty: OIL: Min: her Percent:	Max:	Min Pay: Div: Min:		Prod/Sal Prod/Sal Prod/Sal	les:
	Paid CON	to: LESSOR (I OCOPHILLIPS4	M) 100.00000000	Paid by: CANADIAN		(C) 100.00000000	
		CRUDE OIL: NO I MEASUREMENT I	T ONS - Jan 22, 2010 DEDUCTIONS TO PO LESSOR SHALL BEAR IN TO THE POINT OF	R ITS PROPORTION			DSTS OF
		EXCEEED 40% OF		AME AS CROWN - ⁻	OTAL OF	COSTS NOT TO	
	FR	KE IN KIND - Jan 2 LESSOR MAY TAP EEHOLD MINERAL LESSEE PAYS 10	É IN KIND . TAX - Jan 22, 2010				
M23781 Sub: A	PNGLSE CR WI	Eff: Feb 0 Exp: Feb 0	•	ALPHABOW ENER	GY 1	WI 00.00000000	Area : WILLOW TWP 28 RGE 17 W4M SEC 27
4	0401020079	Ext: 15	256.000				PNG BELOW BASE BELLY_RIVER TO

100 00000000	ALPHABOW ENERGY
100.00000000	

								Related C	contracts
Status		Hectares	Net		Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I)
	Prod:	0.000	0.000	NProd:	0.000	0.000			
DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000	Well L	J.W.I.	Status/Type
	Prov:	0.000	0.000	NProv:	0.000	0.000	100/07-27-02	28-17-W4/0	00 FLOW/GAS

Report Date: Sep 04, 2024 Page Number: 13 **REPORTED IN HECTARES**

File Status Mineral Int	Lse Type Lessor T Int Type / Lse No/Na Operator / Payor		Gross	Oper.Cont.		DOI Code	*	Lease Descr	iption / R	ights Held
(cont'd)										
M23781	Α									
			Roya	alty / Encumb	rances					
	Royalty Type LESSOR RO Roy Perc Deductio	YALTY cent:	Product T ALL	ype Sliding Ƴ		wertible % of P N 100.000000				
	Gas: Roy S/S OIL: Other Pe	Min:	Max:		Pay: Div: 1in:	Pro	od/Sales: od/Sales: od/Sales:			
	Paid to: ALBERTA I	ι,	00.0000000		by: WI IABOW ENE	(M) RGY 100.000000	000			
M22037	PNGLSE CR	Eff: Oct 05, 1964	4 256.000	C05173 A	No	BPPO		Area : WILLC)W	
Sub: A	WI	Exp: Oct 04, 197		ALPHABOW		12.50000000		TWP 028 RG		M 28
А	4429A	Ext: 15		CANADIAN N	IATUR.	70.00000000		PNG TO BAS	SE MANN	VILLE
	CANADIAN NATUR.			PRAIRIE PRO	OVIDE	17.50000000		EXCL NG IN	GLAUCO	NITIC_SS
100.0000000	CANADIAN NATUR.	Count Acreage =	No							
				Total Rental:	896.00					Contracts
			Hectares	Net		Hectares	Net	C04844 A C05173 A	P&S FO	Oct 18, 2017 (I Nov 13, 1981
	Status		0.000	0.000	NProd:	0.000 0.000	0.000 0.000			
	Status DEVELOPED	Prod: Dev:	256.000	32.000	Undev:			Well U		Status/Type

Report Date: Sep 04, 2024 Page Number: 14 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor	Gross	er.Cont. ROFR	D(Cl Code	Lease Description / Rights Held
	Linked>	Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: 5.0000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min:	Product Type ALL Max:	Sliding Scale N Min Pay: Div:	Convertib N	ole % of Prod/Sales 62.50000000 % of PROD Prod/Sales: Prod/Sales:	
		Other Percent: Paid to: PAIDTO (R) SIGNALTA RESOU. 100.	0000000	Min: Paid by: 1 ALPHABOW CANADIAN PRAIRIE PR	/ ENERGY NATUR.	Prod/Sales: (C) 12.50000000 70.00000000 17.50000000	
	-	Daviality Tyma		Encumbrances			-
		Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: Deduction: UNKNOWN	Product Type ALL	Sliding Scale Y	N	100.00000000 % of PROD	
		Gas: Royalty: 3.75000000 S/S OIL: Min: 1.25000000 Other Percent: 1.25000000	Max: 3.750	Min Pay: 00000 Div: 6 Min:	600.00000	Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: PAIDTO (R) CANADIAN NATUR. 100	0000000	Paid by: I ALPHABOW CANADIAN PRAIRIE PR	/ ENERGY NATUR.	(C) 12.50000000 70.00000000 17.50000000	
		Royalty Type LESSOR ROYALTY	Product Type ALL	Sliding Scale Y	Convertib N	ble % of Prod/Sales 100.00000000 % of PROD	

Report Date: Sep 04, 2024 Page Number: 15 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int		e Lessor Ty / Lse No/Nai / Payor	•		Gross	Oper.Cont. F Doi Partner(s		DOI Code	*	Lease Descr	ription / Rig	hts Held
(cont'd)												
· · · ·		Roy Perce	ent:									
		Deduction	-	IDARD								
M22037	A	Gas: Roy	•			Min P	•		d/Sales:			
		S/S OIL: I Other Per			Max:)iv: lin:		d/Sales: d/Sales:			
		Other Fer	cent.			141		FIO	u/Jales.			
		Paid to: MINISTER (PAIDTO (F OF FI.		0000000	ALPH CANA	by: BPPO ABOW ENE DIAN NATU	RGY 12.500000 R. 70.000000	00			
	PNGLSE PEN	CR	Eff: Oct 05 Exp: Oct 04			C05173 B PRAIRE PRC		E 17.5000000 BPPO 53.84615000		Area : WILLC TWP 028 RG		28
		CR	Eff: Oct 05 Exp: Oct 04 Ext: 15		256.000	C05173 B	No DVIDE	ВРРО	BPPO2 17.50000000	TWP 028 RG	GE 17 W4M	-
Sub: B A	PEN 4429A CANADIA	N NATUR.	Exp: Oct 04		256.000	C05173 B PRAIRIE PRO CANADIAN N ALPHABOW	No DVIDE IAT R. ENERGY	BPPO 53.84615000	BPPO2 17.50000000 15.00000000 12.50000000	TWP 028 RG NG IN GLAU	GE 17 W4M CONITIC_S	S
Sub: B A	PEN 4429A CANADIA	-	Exp: Oct 04		256.000	C05173 B PRAIRIE PRO CANADIAN N	No DVIDE IAT R. ENERGY	BPPO 53.84615000	BPPO2 17.50000000 15.00000000	TWP 028 RG NG IN GLAU	BE 17 W4M CONITIC_S	SS ontracts
Sub: B A	PEN 4429A CANADIA	N NATUR.	Exp: Oct 04		256.000	C05173 B PRAIRIE PRO CANADIAN N ALPHABOW	No DVIDE IAT R. ENERGY	BPPO 53.84615000	BPPO2 17.50000000 15.00000000 12.50000000	TWP 028 RG NG IN GLAU	GE 17 W4M CONITIC_S	SS
Sub: B A	PEN 4429A CANADIA CANADIA	N NATUR.	Exp: Oct 04	., 1974	256.000	C05173 B PRAIRIE PRO CANADIAN N ALPHABOW CANADIAN N	No DVIDE IAT R. ENERGY IATUR.	BPPO 53.84615000	BPPO2 17.50000000 15.00000000 12.50000000	TWP 028 RG NG IN GLAU C04844 A C05173 B	E 17 W4M CONITIC_S Related Co P&S FO	SS ontracts Oct 18, 2017 (I Nov 13, 1981
Sub: B A	PEN 4429A CANADIA CANADIA	AN NATUR. AN NATUR.	Exp: Oct 04	., 1974	256.000 0.000	C05173 B PRAIRIE PRO CANADIAN N ALPHABOW CANADIAN N Total Rental:	No DVIDE IAT R. ENERGY IATUR.	BPPO 53.84615000 46.15385000	BPPO2 17.50000000 15.0000000 12.50000000 55.00000000	TWP 028 RG NG IN GLAU 	GE 17 W4M ICONITIC_S Related Co P&S FO J.W.I.	SS Ontracts Oct 18, 2017 (I Nov 13, 1981 Status/Type
	PEN 4429A CANADI/ CANADI/	AN NATUR. AN NATUR.	Exp: Oct 04 Ext: 15 Prod:	., 1974 He	256.000 0.000	C05173 B PRAIRIE PRO CANADIAN N ALPHABOW CANADIAN N Total Rental: Net	No DVIDE IAT R. ENERGY IATUR. 0.00	BPPO 53.84615000 46.15385000 Hectares	BPPO2 17.50000000 15.0000000 12.50000000 55.00000000	TWP 028 RG NG IN GLAU C04844 A C05173 B Well L	GE 17 W4M ICONITIC_S Related Co P&S FO J.W.I.	SS ontracts Oct 18, 2017 (I Nov 13, 1981 Status/Type

Royalty / Encumbrances

<Linked> Royalty Type

Product Type Sliding Scale Convertible % of Prod/Sales

Report Date: Sep 04, 2024 Page Number: 16 **REPORTED IN HECTARES**

File Numbe File Status Mineral Int	Int Typ	vpe Lessor Type be / Lse No/Name tor / Payor	Gross	per.Cont. ROFF	8 D	OI Code *	Lease Description / Rights Held
(cont'd) (GROSS OVERRIDE ROY	ALTY ALL	Y	N	100.00000000 % of PROD	
M22037	В	Deduction: UNK Gas: Royalty: 3.750	NOWN 000000 000000 Max: 3.79	Min Pay: 5000000 Div: Min:	600.00000	Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: PAIDTO (CANADIAN NATUR.	R) 100.00000000	Paid by: Prairie F Canadian Alphabo Canadian	ROVIDE NAT R. W ENERGY	(C) 53.84615000 46.15385000	
		GENERAL COMMENT NEED TO VERIFY	-				
	-		Royalty	y / Encumbrance	es		
	<linked></linked>	Royalty Type	Product Typ	e Sliding Scal	e Convertil	ble % of Prod/Sales	
		GROSS OVERRIDE ROY Roy Percent: 5.000	ALTY ALL 000000 NOWN	N	Ν	62.50000000 % of PROD	
				Min David		Prod/Sales:	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales:	

Report Date: Sep 04, 2024 Page Number: 17 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	er.Cont. ROFR Partner(s)	DOI C	ode *	Lease Description / Rights Held
(cont'd)						
M22037	В		CANADIAN	NATUR.		
	GENERAL COMMENTS - Au NEED TO VERIFY	g 29, 2012				
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STANDARD	Product Type ALL	Sliding Scale Y		% of Prod/Sales 00.00000000 % of PROI)
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO (R) MINISTER OF FI. 100	0.0000000	Paid by: E PRAIRIE PR CANADIAN ALPHABOW CANADIAN	OVIDE 5 NAT R. 4 ENERGY	3.84615000 6.15385000	

M23811 Sub: A A 100.00000000	WI 0401020080 ALPHABOW ENERG`	Exp: Ext: Y	Feb 08, 2001 Feb 07, 2006 15		C05844 A ALPHABOW Total Rental:		WI 100.00000000		Area : WILLOW TWP 28 RGE 17 W4M SEC 34 PNG BELOW BASE SECOND_WHITE_SPECKS TO BASE MANNVILLE
	Status	P	Prod:	lectares 0.000	Net 0.000	NProd:	Hectares 0.000	Net 0.000	Related Contracts C04844 A P&S Oct 18, 2017 (I)

Report Date: Sep 04, 2024 Page Number: 18 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type pe / Lse No/Name cor / Payor		Gross	Oper.Cont. Doi Partner		DOI C	ode	*	Lease Desc	ription / Rig	ghts Held
(cont'd))											
M23811												
Sub: A		DEVELOPED	Dev:	256.000	256.000	Undev:		000	0.000	C05844 A	SRFIO	Dec 23, 2002
			Prov:	0.000	0.000	NProv:	0.	000	0.000	Well		Status/Type
												0 FLOW/GAS
	_			Roya	lty / Encum	brances				_		
		Royalty Type		Product Ty	-	-	Convertible		rod/Sales			
C	C05844 A	GROSS OVERRIE	DE ROYALTY 10.00000000	ALL		Y	N 10	00.00000	000 % of PROE			
		Roy Percent: Deduction:	YES)								
		Gas: Royalty:			Min	Pay: 0		Pre	od/Sales: PROD			
		S/S OIL: Min:		Max:		Div: 0			od/Sales: PROD	1		
		Other Percen	t: 0			Min:		Pro	od/Sales:			
		Paid to: ROY PRAIRIESKY	(PDTO (C) 100	0.0000000		d by: WI PHABOW E	(C) NERGY 10	0.000000	000			
			DEDUCTIONS - L FO & ROYALT		RE - ALT 1 -	SAME AS	CROWN					
		Royalty Type		Product Ty	/pe Slidin	ng Scale (Convertible	% of P	rod/Sales			
		LESSOR ROYAL	ΓY	ALL		Y	N 10	00.0000	000 % of PROE	1		
		Roy Percent:	STANDARD									
		Deduction: Gas: Royalty:	-		Min	Pay:		Pr	od/Sales:			
		S/S OIL: Min:		Max:		Div:			od/Sales:			
		Other Percen	t:			Min:		Pro	od/Sales:			
		Paid to: DEP	OSITO(M)		Paie							

Report Date: Sep 04, 2024 Page Number: 19 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty be / Lse No/Na tor / Payor			Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Righ	nts Held
(cont'd))											
M23811	A	AB MINIST	ER FII	N 1	00.00000000	ALPH	IABOW EN	ERGY 100.000000	00			
M23758 Sub: C	NGLSE ROY	E CR		Sep 29, 196 Sep 28, 198		OBSIDIAN E	NERGY	WI 25.00000000		Area : DRUN	MHELLER E 18 W4M N	& SE 28
A	543A		Ext:	-	0.000			75.00000000			ER_BLAIRM	
	CANA	DIAN NATUR.										
100.0000000	O CANA	DIAN NATUR.				Total Rental:	0.00					ntracts
		Status			Hectares	Net		Hectares	Net	C04844 A C05766 D	P&S ORR	Oct 18, 2017 Nov 25, 1959
		Sidius		Prod:	0.000	0.000	NProd:	0.000	0.000	C03700 D	OKK	100 25, 1959
		UNDEVELOF		Dev:	0.000	0.000	Undev:	192.000	0.000			
				Prov:	0.000	0.000	NProv:	0.000	0.000			
	-				Roya	alty / Encumb	rances					
		Royalty Type GROSS OVE Roy Perc Deductio	RRID	E ROYALTY YES	Product T ALL	уре Slidin g Ү	Scale Co	nvertible % of Pi N 100.000000	rod/Sales 000 % of			
		Gas: Roy S/S OIL: Other Pe	valty: Min:	7.5000000 2.5000000			Pay: Div: 1109 flin:	1825 Pro	od/Sales: od/Sales: od/Sales:			
		Paid to: ALPHABOV		PDTO (C) ERGY 1	00.00000000	OBSI	by: ROY DIAN ENEF ADIAN NAT	RGY 25.00000				

Report Date: Sep 04, 2024 Page Number: 20 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Na Operator / Payor		Gross	Oper.Cont. R		DOI Code	*	Lease Desc	ription / Rights I	leld
									<u></u>	
(cont'd)										
M23758	С									
		L COMMENTS -								
	ROYA	ALTY RATE IS EQU	AL TO 50% OF	F CROWN S/S F	ROYALTY.	CROWN ROYAL	TY IS 15%			
	,	5-15% OIL; DIV 23.					50%. IF			
		WN ROYALTY CHA		OYALTY WILL F	IAVE TO BE	E UPDATED.				
		ED DEDUCTIONS								
	EQUA	AL TO 50% OF CRO	WN ROYALI Y	P DEDUCTIONS	i					
	Royalty Type	9	Product T	ype Sliding S	cale Conv	vertible % of P	rod/Sales			
	LESSOR RO	YALTY	ALL	Y		N 100.00000	000 % of			
	Roy Perc	ent:								
	Deductio)							
	Gas: Roy	•		Min Pa	•		od/Sales:			
	S/S OIL:		Max:	Div			od/Sales:			
	Other Pe	rcent:		Mi	1:	Pro	od/Sales:			
	Paid to:	LESSOR (M)		Paid by	/: WI	(M)				
	ALBERTA E	ENERGY 10	0.00000000	OBSID	IAN ENERG	Y 25.00000	000			
				CANAE	DIAN NATUI	R. 75.00000	000			
M23758	NGLSE CR	Eff: Sep 29, 1960				WI		Area : DRUN		
Sub: A	ROY	Exp: Sep 28, 1981		VINTAGE3	TUD	25.00000000			E 18 W4M N 33	
A	543A CANADIAN NATUR.	Ext: 15	0.000	CANADIAN NA	UUK.	75.00000000		NG IN LOW	ER_BLAIRMORE	
100.00000000	CANADIAN NATUR.			Total Rental:	0.00				Related Contra	
100.000000000	CANADIAN NATUR.			i otal iNenital.	0.00			 C04844 A	P&S	
	Status		Hectares	Net		Hectares	Net	C04844 A C05766 C	ORR	Oct 18, 2017 Nov 25, 1959

Report Date: Sep 04, 2024 Page Number: 21 **REPORTED IN HECTARES**

File Numbo File Status Mineral Int	s Int Typ	vpe Lessor Type be / Lse No/Name tor / Payor		Gross	Oper.Cont.		DOI Code	*	Lease Description / Rights Held
(cont	'd)								
M23758									
Sub: A		UNDEVELOPED	Dev: Prov:	0.000 0.000	0.000 0.000	Undev: NProv:	128.000 0.000	0.000 0.000	
	-			Roya	alty / Encumb	rances			-
		Royalty Type GROSS OVERRIE Roy Percent: Deduction:	DE ROYALTY YES	Product Ty ALL	уре Sliding Ү	Scale Conv		Prod/Sales 0000 % of PROD	
		Gas: Royalty: S/S OIL: Min: Other Percent	7.50000000 2.50000000	Max: 7		Pay: Div: 11.9182 flin:	5 P ı	od/Sales: od/Sales: od/Sales:	
		Paid to: ROY ALPHABOW EN	'PDTO (C) IERGY 100.0	0000000		by: ROYPE AGE3 ADIAN NATUF	25.00000		
		GAS; 5-15 CROWN F PERMITTED I	MMENTS - RATE IS EQUAL % OIL; DIV 23.83 ROYALTY CHANC DEDUCTIONS - D 50% OF CROW	65%. ROYA GES THIS RO	LTY HAS BEE OYALTY WILL	EN GROSSED . HAVE TO BE	DOWN BY THE		
		Royalty Type LESSOR ROYALT Roy Percent: Deduction:	TY STANDARD	Product Ty ALL	уре Sliding Ү	Scale Conv	ertible % of F N 100.00000	Prod/Sales	

Report Date: Sep 04, 2024 Page Number: 22 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Int Type / Lse No/N Operator / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Description / Rights Held
(cont'd) M23758	A Gas: Ro S/S OIL Other P	: Min:	Max:		Pay: Div: Min:	Pro	od/Sales: od/Sales: od/Sales:	
	Paid to: ALBERTA	LESSOR (M) ENERGY 1	00.0000000	VINT	by: WI AGE3 ADIAN NATU	(M) 25.000000 JR. 75.000000		
M23794 Sub: A A 100.00000000	PNGLSE CR WI 0401040069 ALPHABOW ENER ALPHABOW ENER			ALPHABOW Total Rental:		WI 100.00000000		Area : DRUMHELLER TWP 28 RGE 18 W4M 34 PNG BELOW BASE SECOND_WHITE_SPECKS TO BASE MANNVILLE
	Status DEVELOPE	Prod: D Dev: Prov:	Hectares 0.000 256.000 0.000	Net 0.000 256.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	(SURFACE ACCESS RESTRICTED) Related Contracts C04844 A P&S Oct 18, 2017 Well U.W.I. Status/Type 100/11-34-028-18-W4/00 PUMP/GAS
	Royalty Ty LESSOR R Roy Pe Deducti Gas: Ro S/S OIL	DYALTY rcent: on: STANDAR byalty:	Product T ALL	Min	g Scale Cor	N 100.000000	rod/Sales 000 % of od/Sales: od/Sales:	100/08-34-028-18-W4/00 PUMP/GAS

Report Date: Sep 04, 2024 Page Number: 23 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor T Int Type / Lse No/Na Operator / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Description / Rights Held
(cont'd)								
	Paid to: ALBERTA	LESSOR (M) ENERGY 10	0.00000000		by: WI HABOW ENE	(M) ERGY 100.000000	000	
M23676 Sub: A A 100.00000000	PNGLSE CR WI 0402100051 ALPHABOW ENERG ALPHABOW ENERG			ALPHABOW		WI 100.00000000		Area : DRUMHELLER TWP 28 RGE 19 W4M 36 PNG BELOW BASE MEDICINE_HAT_SD TO BASE MANNVILLE
	Status DEVELOPED	Prod:	Hectares 0.000 256.000 0.000	Net 0.000 256.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	Related Contracts C04844 A P&S Oct 18, 2017 Well U.W.I. Status/Type 102/01-36-028-19-W4/00 PUMP/GAS 100/14-36-028-19-W4/00 SUSP/GAS
			Roya	alty / Encumb	orances			
	Royalty Type LESSOR RO Roy Perc Deductio	YALTY cent:	Product T	ype Sliding ଧ	g Scale Cor ⁄	nvertible % of P N 100.00000	rod/Sales 000 % of	
	Gas: Roy S/S OIL: Other Pe	Min:	Max:		Pay: Div: Min:	Pro	od/Sales: od/Sales: od/Sales:	
	Paid to: ALBERTA	LESSOR (M) ENERGY 10	0.00000000		by: WI HABOW ENE	(M) ERGY 100.000000	000	

Report Date: Sep 04, 2024 Page Number: 24 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Na Operator / Payor	-	Gross	Oper.Cont. I		DOI Code	*	Lease Desc	ription / Rig	ahts Held
					-,				·······.	9
M21750 Sub: A A	PNGLSE FH WI 852 CPR PL TORXEN ENERGY	Eff: Jun 08, 1955 Exp: Jun 07, 1965 Ext: HBP		C04973 A ALPHABOW TORXEN EN PALLISER PI	ENERGY ERGY	WI 50.00000000 6.25000000 43.75000000	UNIT 18.08790000 64.83789060		GE 20 W4M SEDALE G	LAUCONITE
100.00000000	TORXEN ENERGY			BEARSPAW BLUE SPRIN	PETROL GS EN	43.75000000	4.29609140 12.77811800	NG IN GLAU	JCONITIC_	SS
				CENOVUS E Total Rental:	NERGY 640.00			C04844 A C04973 A C06062	- Related C P&S JOA UNIT	ontracts Oct 18, 2017 (Nov 25, 1952 Nov 01, 1964
	Status	Prod:	Hectares 0.000	Net 0.000	NProd:	Hectares 0.000	Net 0.000	C06062 A	UNIT	Nov 01, 1964
	DEVELOPED		256.000 0.000	128.000 0.000	Undev: NProv:	0.000 0.000	0.000 0.000 0.000	Well (100/10-22-02		Status/Type 0 PROD/GAS
			Roya	alty / Encumbi	rances					
	Royalty Type LESSOR RO Roy Perc Deductio	YALTY ent: 12.5000000		ype Sliding N	Scale Con		od/Sales 00 % of PROD			
	Gas: Roy S/S OIL: Other Pe	alty: Min:	Max:		Pay: Div: lin:	Pro	d/Sales: d/Sales: d/Sales:			

 ALPHABOW ENERGY
 50.0000000

 TORXEN ENERGY
 6.2500000

 PALLISER PRODUC
 43.7500000

PRAIRIESKY 100.0000000

Report Date: Sep 04, 2024 Page Number: 25 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Na Operator / Payor		Gross	Oper.Cont. RO Doi Partner(s)	FR *	DOI Code	*	Lease Desc	ription / Righ	its Held
(cont'd)										
M21750	NO	ED DEDUCTIONS - A	ug 29, 2012							
			R	Related Units						
	Unit File No C06062 Zone:	Effective Date Nov 01, 1964	WAYNE R		CONITIC	Unit Opera JNIT NTORXEN E				
	Unit File No C06062	Effective Date Nov 01, 1964	WAYNE R	OSEDALE GLAU	CONITIC	Unit Oper a JNIT NTORXEN E				
	Sub: A	Tract Number	:SEC. 22-28	3-20W4		Tract Part	%: 5.13484000			
 M21750	Sub: A	Tract Number		C04973 A Ye	25	Tract Part	%: 5.13484000	Area : DRUN	/HELLER	
Sub: B			256.000 256.000		IERGY .GY		%: 5.13484000	TWP 028 R0	GE 20 W4M 2 (ALTY ENCAI	2 NA SECTION
Sub: B A	PNGLSE FH WI 852 CPR PL	Eff: Jun 08, 1955 Exp: Jun 07, 1965	256.000 256.000 128.000	C04973 A Ye ALPHABOW EN TORXEN ENER	IERGY .GY	WI 50.00000000 6.25000000	%: 5.13484000	TWP 028 RC (COMP. ROY 22 EFF. DEC	GE 20 W4M 2 (ALTY ENCAI	NA SECTION
Sub: B A	PNGLSE FH WI 852 CPR PL TORXEN ENERGY	Eff: Jun 08, 1955 Exp: Jun 07, 1965 Ext: HBP	256.000 256.000 128.000	C04973 A Ye ALPHABOW EN TORXEN ENER PALLISER PRO	IERGY GY DUC	WI 50.00000000 6.25000000	%: 5.13484000	TWP 028 RC (COMP. ROY 22 EFF. DEC PET IN GLA	GE 20 W4M 2 (ALTY ENCAI 2008) UCONITIC_S	NA SECTION
Sub: B A	PNGLSE FH WI 852 CPR PL TORXEN ENERGY	Eff: Jun 08, 1955 Exp: Jun 07, 1965 Ext: HBP Count Acreage = Ne He	256.000 256.000 128.000	C04973 A Ye ALPHABOW EN TORXEN ENER PALLISER PRO Total Rental: Net	IERGY GY DUC 0.00	WI 50.0000000 6.2500000 43.75000000 Hectares	Net	TWP 028 RC (COMP. ROY 22 EFF. DEC PET IN GLA 	GE 20 W4M 2 (ALTY ENCAI C 2008) UCONITIC_S Related Cor P&S	NA SECTION S htracts Oct 18, 2017 (
M21750 Sub: B A 100.00000000	PNGLSE FH WI 852 CPR PL TORXEN ENERGY TORXEN ENERGY	Eff: Jun 08, 1955 Exp: Jun 07, 1965 Ext: HBP Count Acreage = No He Prod:	256.000 256.000 128.000	C04973 A Ye ALPHABOW EN TORXEN ENER PALLISER PRO Total Rental: Net 0.000 N	IERGY GY DUC	WI 50.0000000 6.2500000 43.7500000		TWP 028 RC (COMP. ROY 22 EFF. DEC PET IN GLA	GE 20 W4M 2 (ALTY ENCAI C 2008) UCONITIC_S Related Cor	NA SECTION

Royalty / Encumbrances

Report Date: Sep 04, 2024 Page Number: 26 **REPORTED IN HECTARES**

File Status	Lse Type Lessor Ty Int Type / Lse No/Nan		Exposure Gross	Oper.Cont. F	ROFR	DOI Code				
Mineral Int	Operator / Payor		Net	Doi Partner(s	5) *		*	Lease Desc	ription / Ri	ghts Held
(cont'd)										
	Royalty Type		Product Ty	/pe Sliding	Scale Con	vertible % of P	rod/Sales			
	LESSOR ROY	ALTY	ALL	N		N 100.00000	000 % of PROD			
	Roy Perce									
	Deduction									
M21750	B Gas: Roya	•		Min P	•		od/Sales:			
	S/S OIL: N		Max:	_	iv:		od/Sales:			
	Other Percent	cent:		M	in:	Pro	od/Sales:			
	Paid to:	DEPOSITO(M)		Paid I	oy: WI	(C)				
	PRAIRIESK	· · /	00000000		ABOW ENE		000			
				TORX	EN ENERG	Y 6.250000	000			
				PALLI	SER PROD	JC 43.750000	000			
	DEDMITT	ED DEDUCTIONS - /	ua 20, 2012							
	NO	ED DEDUCTIONS - /	uy 29, 2012							
	-	DUCTIONS								
		DOCTIONS								
 M21745		Eff: Jan 02, 1958	256.000	C04973 A	Yes	WI		Area : DRU	MHELLER	
-	PNGLSE FH			C04973 A ALPHABOW		WI 50.00000000		Area : DRUI TWP 028 R		123
Sub: A	PNGLSE FH WI 2113 CPR PL	Eff: Jan 02, 1958	256.000	ALPHABOW	ENERGY ERGY	50.00000000 6.25000000		TWP 028 R (COMP. RO	GE 20 W4M YALTY ENC	1 23 CANA SECTION
Sub: A A	PNGLSE FH WI 2113 CPR PL CENOVUS ENERGY	Eff: Jan 02, 1958 Exp: Jan 01, 1968 Ext: HBP	256.000 128.000	ALPHABOW	ENERGY ERGY	50.00000000		TWP 028 R (COMP. RO 23 EFF. DE	GE 20 W4M YALTY ENC EC 2008)	ANA SECTION
Sub: A A	PNGLSE FH WI 2113 CPR PL CENOVUS ENERGY	Eff: Jan 02, 1958 Exp: Jan 01, 1968	256.000 128.000	ALPHABOW TORXEN ENE PALLISER PF	ENERGY ERGY RODUC	50.00000000 6.25000000		TWP 028 R (COMP. RO 23 EFF. DE PET IN GLA	GE 20 W4M YALTY ENC EC 2008) AUCONITIC	ANA SECTION
M21745 Sub: A A 100.000000000	PNGLSE FH WI 2113 CPR PL CENOVUS ENERGY	Eff: Jan 02, 1958 Exp: Jan 01, 1968 Ext: HBP	256.000 128.000	ALPHABOW	ENERGY ERGY	50.00000000 6.25000000		TWP 028 R (COMP. RO 23 EFF. DE	GE 20 W4M YALTY ENC EC 2008) AUCONITIC	ANA SECTION
Sub: A A	PNGLSE FH WI 2113 CPR PL CENOVUS ENERGY	Eff: Jan 02, 1958 Exp: Jan 01, 1968 Ext: HBP Count Acreage = ♪	256.000 128.000	ALPHABOW TORXEN ENE PALLISER PF	ENERGY ERGY RODUC	50.00000000 6.25000000	Net	TWP 028 R (COMP. RO 23 EFF. DE PET IN GLA PNG IN OS	GE 20 W4M YALTY ENC C 2008) AUCONITIC TRACOD_Z	ANA SECTION
Sub: A A	PNGLSE FH WI 2113 CPR PL CENOVUS ENERGY TORXEN ENERGY	Eff: Jan 02, 1958 Exp: Jan 01, 1968 Ext: HBP Count Acreage = ♪	256.000 128.000	ALPHABOW TORXEN ENE PALLISER PF Total Rental:	ENERGY ERGY RODUC	50.0000000 6.25000000 43.75000000	Net 0.000	TWP 028 R (COMP. RO 23 EFF. DE PET IN GLA PNG IN OS	GE 20 W4M YALTY ENC C 2008) AUCONITIC TRACOD_Z	ANA SECTION _SS; ZONE
Sub: A A	PNGLSE FH WI 2113 CPR PL CENOVUS ENERGY TORXEN ENERGY	Eff: Jan 02, 1958 Exp: Jan 01, 1968 Ext: HBP Count Acreage = N H Prod:	256.000 128.000 lo ectares	ALPHABOW TORXEN ENE PALLISER PF Total Rental: Net	ENERGY ERGY RODUC 640.00	50.0000000 6.25000000 43.75000000 Hectares		TWP 028 R (COMP. RO 23 EFF. DE PET IN GLA PNG IN OS	GE 20 W4M YALTY ENC C 2008) AUCONITIC TRACOD_Z	ANA SECTION _SS; CONE
Sub: A A	PNGLSE FH WI 2113 CPR PL CENOVUS ENERGY TORXEN ENERGY Status	Eff: Jan 02, 1958 Exp: Jan 01, 1968 Ext: HBP Count Acreage = N H Prod:	256.000 128.000 lo ectares 0.000	ALPHABOW TORXEN ENE PALLISER PF Total Rental: Net 0.000	ENERGY ERGY RODUC 640.00 NProd:	50.0000000 6.25000000 43.75000000 Hectares 0.000	0.000	TWP 028 R (COMP. RO 23 EFF. DE PET IN GLA PNG IN OS	GE 20 W4M YALTY ENC C 2008) AUCONITIC TRACOD_Z Related C P&S JOA	CANA SECTION _SS; CONE Contracts Oct 18, 2017 (

Report Date: Sep 04, 2024 Page Number: 27 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Ope Gross Net Doi	Partner(s)	DOI Code	*	Lease Description / Rights Held
(cont'd)						
M21745	Α	D	F			100/01-23-028-20-W4/00 PROD/GAS
		Royalty /	Encumbrances			
	Royalty Type LESSOR ROYALTY Roy Percent: 12.5000000 Deduction: UNKNOWN		Sliding Scale N		rod/Sales 000 % of PROD	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Pre	od/Sales: od/Sales: od/Sales:	
	Paid to: DEPOSITO(M) PRAIRIESKY 10	0.0000000	Paid by : W Alphabow Torxen eni Palliser Pf	ENERGY 50.00000 ERGY 6.250000	000	
	GENERAL COMMENTS - Au NO ALLOWABLE DEDUC PERMITTED DEDUCTIONS NO NO ALLOWABLE DEDUC THOUSAND CUBIC FEE TAKE IN KIND - Aug 29, 201 NO TAKEOVER - Aug 29, 2012 NO SURRENDER NOTICE - Aug NO INSURANCE - Aug 29, 2012	CTIONS - Aug 29, 2012 CTIONS, NATURAL T 2	GAS CANNOT BE	E LESS THAN 3/4 CEN	IT PER	

Report Date: Sep 04, 2024 Page Number: 28 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Na Operator / Payor		Gross	Oper.Cont.		DOI Code	*	Lease Desc	ription / Right	s Held
(cont'd) M21745	YES	PERTAINING TO RO Nug 29, 2012	YALTY - Aug	29, 2012						
M21745 Sub: B A 100.000000000	PNGLSE FH WI 2113 CPR PL TORXEN ENERGY TORXEN ENERGY	Eff: Jan 02, 1958 Exp: Jan 01, 1968 Ext: HBP	256.000	C04973 A ALPHABOW TORXEN EN PALLISER PI BEARSPAW BLUE SPRIN CENOVUS E Total Rental:	ENERGY ERGY RODUC PETROL GS EN	WI 50.0000000 6.2500000 43.75000000	18.08790000 64.83789060	(WAYNE RC UNIT NO. 1 NG IN GLAU 	GE 20 W4M 23 SEDALE GLA - TRACT NO. 3 JCONITIC_SS - Related Cont P&S JOA	UCONITE 2) t racts Oct 18, 2017 (I Nov 25, 1952
	Status		Hectares	Net		Hectares	Net	C06062 C06062 B	UNIT UNIT	Nov 01, 1964 Nov 01, 1964
	DEVELOPED	Prod: Dev: Prov:	0.000 256.000 0.000	0.000 128.000 0.000	NProd: Undev: NProv:	0.000 0.000 0.000	0.000 0.000 0.000			
			Roya	alty / Encumb	rances					
	Royalty Type LESSOR RO` Roy Perc Deductio Gas: Roy S/S OIL:	YALTY ent: 12.5000000 n: UNKNOWN ralty:		ype Sliding N Min F		N 100.00000	rod/Sales 000 % of PROD od/Sales:			

Report Date: Sep 04, 2024 Page Number: 29 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	Oper.Cont. ROFR Doi Partner(s) *	DOI Code *	Lease Description / Rights Held
(cont'd)					
(cont'd)		Max:	Div:	Prod/Sales:	
	Other Percent:	Wax.	Min:	Prod/Sales:	
	Paid to: DEPOSITO(M)		Paid by: WI	(C)	
	PRAIRIESKY	100.00000000	ALPHABOW ENER		
			TORXEN ENERGY	6.25000000	
			PALLISER PRODU	C 43.75000000	
	GENERAL COMMENTS -	Aug 29, 2012			
	NO ALLOWABLE DED	DUCTIONS			
	PERMITTED DEDUCTION	NS - Aug 29, 2012			
	NO				
			RAL GAS CANNOT BE LES	S THAN 3/4 CENT PER	
	THOUSAND CUBIC F				
	TAKE IN KIND - Aug 29, 2	2012			
	NO				
	TAKEOVER - Aug 29, 20	12			
	NO				
		Aug 29, 2012			
	NO				
	INSURANCE - Aug 29, 20	12			
		DOVALTY A	20. 2012		
	WELLS PERTAINING TO YES	RUTALIT - AUg	29, 2012		
	ROFR - Aug 29, 2012				
	RUFK - Aug 29, 2012				

Related Units

Unit File NoEffective DateUnit NameUnit OperatorC06062Nov 01, 1964WAYNE ROSEDALE GLAUCONITIC UNIT NTORXEN ENERGYZone:NG IN GLAUCONITIC SS.

Report Date: Sep 04, 2024 Page Number: 30 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Nar Operator / Payor	•	Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / R	ights Held
(cont'd)										
M21745	В		I	Related Units				-		
	Unit File No C06062 Sub: B	Effective Date Nov 01, 1964 Tract Number	WAYNE R	OSEDALE GL	AUCONITIC	Unit Opera UNIT NTORXEN E Tract Part ^e				
M21749 Sub: A A	PNGLSE FH WI 853 CPR PL TORXEN ENERGY	Eff: Feb 22, 1955 Exp: Feb 21, 1965 Ext: HBP	256.000 128.000	C04973 A ALPHABOW TORXEN EN PALLISER P	ENERGY ERGY	WI 50.00000000 6.25000000 43.75000000		27 EFF. DE	GE 20 W4N YALTY ENC C 2008)	M 27 CANA SECTION
100.00000000	TORXEN ENERGY	Count Acreage = N	10	Total Rental:	640.00			PNG IN FO PNG IN BA PET IN GLA	SAL_BELLY	-
	Status	H	ectares	Net		Hectares	Net			
		Prod:	0.000	0.000	NProd:	0.000	0.000			Contracts
	UNDEVELOP	ED Dev: Prov:	0.000 0.000	0.000 0.000	Undev: NProv:	256.000 0.000	128.000 0.000	C04844 A C04973 A	P&S JOA	Oct 18, 2017 (Nov 25, 1952
			Roy	alty / Encumb	rances				28-20-W4/0	Status/Type 00 STANDING/UNKN 02 SUSP/GAS
	Royalty Type LESSOR ROY Roy Perce	YALTY ent: 12.50000000	Product T ALL	'ype Sliding N	Scale Cor		rod/Sales 000 % of PROD			
	Deduction Gas: Roy S/S OIL: I Other Per	alty: Min:	Max:	_	Pay: Div: 1in:	Pro	od/Sales: od/Sales: od/Sales:			

Report Date: Sep 04, 2024 Page Number: 31 **REPORTED IN HECTARES**

ile Status	Lse Type Lessor Type E Int Type / Lse No/Name	xposure Oper.Cont. ROFF Gross		Code	
Mineral Int	Operator / Payor	Net Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)					
	Paid to: DEPOSITO(M)	Paid by:			
	PRAIRIESKY 100.000			50.0000000	
		TORXEN I		6.25000000	
		PALLISER	PRODUC	43.75000000	
	GENERAL COMMENTS - Aug 29,	2012			
	NO ALLOWABLE DEDUCTION				
	PERMITTED DEDUCTIONS - Aug	29, 2012			
	NO				
	NO ALLOWABLE DEDUCTION	IS			
	TAKE IN KIND - Aug 29, 2012				
	NO				
	TAKEOVER - Aug 29, 2012				
	NO				
	SURRENDER NOTICE - Aug 29, 2	2012			
	NO				
	INSURANCE - Aug 29, 2012				
	NO				
	WELLS PERTAINING TO ROYAL	TY - Aug 29, 2012			
	YES				
	ROFR - Aug 29, 2012				
	NO				

M21749	PNGLSE FH	Eff: Feb 22, 1955	256.000 C04973 A Yes	WI	UNIT	Area : DRUMHELLER
Sub: B	WI	Exp: Feb 21, 1965	256.000 ALPHABOW ENER	GY 50.0000000	18.08790000	TWP 028 RGE 20 W4M 27
А	853 CPR PL	Ext: HBP	128.000 TORXEN ENERGY	6.25000000	64.83789060	(WAYNE ROSEDALE GLAUCONITE
	TORXEN ENERGY		PALLISER PRODU	C 43.75000000		UNIT NO. 1 - TRACT NO. 4)
100.0000000	TORXEN ENERGY		BEARSPAW PETR	OL	4.29609140	NG IN GLAUCONITIC_SS

Report Date: Sep 04, 2024 Page Number: 32 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Ri	ghts Held
(cont'd)										
M21749										
Sub: B				BLUE SPRIN	IGS EN		12.77811800			
				CENOVUS E	NERGY				- Related C	ontracts
				Total Rental:	0.00			C04844 A C04973 A C06062	P&S JOA UNIT	Oct 18, 2017 (Nov 25, 1952 Nov 01, 1964
	Status		Hectares	Net		Hectares	Net	C06062 C	UNIT	Nov 01, 1964
		Prod:	0.000	0.000	NProd:	0.000	0.000		•••••	,
	DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000	Well	U.W.I.	Status/Type
		Prov:	0.000	0.000	NProv:	0.000	0.000			0 PROD/GAS
	LESSOR ROYAL Roy Percent: Deduction:	: 12.50000 UNKNOW		N			0000 % of PROD			
	Gas: Royalty			Min F	-		od/Sales:			
	S/S OIL: Min: Other Percer		Max:		Div: Ain:		rod/Sales: rod/Sales:			
	Paid to: DEF PRAIRIESKY	POSITO(M)	100.00000000	ALPH TOR	by: WI IABOW ENE XEN ENERG ISER PROD	Y 6.25000	000			
		WABLE DED	-	1						

Report Date: Sep 04, 2024 Page Number: 33 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd) M21749	B NO ALLOWABLE DEDU TAKE IN KIND - Aug 29, 24 NO TAKEOVER - Aug 29, 2012 NO SURRENDER NOTICE - Au NO INSURANCE - Aug 29, 201 NO WELLS PERTAINING TO H YES ROFR - Aug 29, 2012 NO	012 2 ug 29, 2012 2		
		Related Units Date Unit Name 964 WAYNE ROSEDALE GLAUCONIT NG IN GLAUCONITIC SS.	Unit Operator IC UNIT NTORXEN ENERGY	
	C06062 Nov 01, 1	Date Unit Name 964 WAYNE ROSEDALE GLAUCONIT nber: SEC. 27-28-20W4	Unit Operator IC UNIT NTORXEN ENERGY Tract Part%: 9.68933000	
M21746 Sub: A A	PNGLSEFHEff:Jan 02, 194UNExp:Jan 01, 1942114 CPR PLExt:UNITTORXEN ENERGY		50.0000000 18.08790000	Area : DRUMHELLER TWP 028 RGE 20 W4M 28 (WAYNE ROSEDALE GLAUCONITE UNIT NO. 1 - TRACT NO. 5)

Report Date: Sep 04, 2024 Page Number: 34 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Ri	ghts Held
(cont'd)										
M21746										
Sub: A										
000000000000000	TORXEN ENERGY			BEARSPAW	PETROL		4.29609140	NG IN GLAU	JCONITIC_	SS
				BLUE SPRIN	IGS EN		12.77811800			
				CENOVUS E	NERGY				- Related C	ontracts
								C04844 A	P&S	Oct 18, 2017 (
				Total Rental:	640.00			C04973 A	JOA	Nov 25, 1952
								C06062	UNIT	Nov 01, 1964
	Status		Hectares	Net		Hectares	Net	C06062 D	UNIT	Nov 01, 1964
		Prod:	0.000	0.000	NProd:	0.000	0.000			
	DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000	Well	J.W.I.	Status/Type
		Prov:	0.000	0.000	NProv:	0.000	0.000	100/02-28-0	28-20-W4/0	2 PROD/GAS
								100/13-28-0	28-20-W4/0	2 PROD/GAS
			Roya	alty / Encumb	rances					
	Royalty Type		Product T	ype Sliding	Scale Con	vertible % of P	rod/Sales			
	LESSOR ROYAL	ΓY	ALL	N	l	N 100.00000	000 % of PROD			
	Roy Percent:	12.50000	000							
	Deduction:	UNKNOV	VN							
	Gas: Royalty	:		Min F	Pay:	Pro	od/Sales:			
	S/S OIL: Min:		Max:	Γ	Div:	Pro	od/Sales:			
	Other Percen	t:		Ν	/in:	Pro	od/Sales:			
	Paid to: DEF	POSITO(M)		Paid	by: WI	(C)				
	PRAIRIESKY		100.0000000	ALPH	IABOW ENE	RGY 50.00000	000			
				TOR	XEN ENERG	Y 6.250000	000			
				PALL	ISER PROD	UC 43.750000	000			
	GENERAL CO		Aug 20, 2012							
		WABLE DED	-							

NO ALLOWABLE DEDUCTIONS

CS LAND Version: 21.1.0

Report Date: Sep 04, 2024 Page Number: 35 **REPORTED IN HECTARES**

ile Status lineral Int	Int Type / Lse No Operator / Payor		Gross Net Doi P	artner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M21746	N0 N1 TH TAKE N0 TAKE N0	D ALLOWABLE DEDUCTIO HOUSAND CUBIC FEET I IN KIND - Aug 29, 2012 D OVER - Aug 29, 2012 D RENDER NOTICE - Aug 29	ONS, NATURAL G	AS CANNOT B	E LESS THAI	N 3/4 CENT PER	
	NO WELL YE	S PERTAINING TO ROY ES 2 - Aug 29, 2012	ALTY - Aug 29, 20	12			
			Related	Units			
	Unit File I C06062 Zone:					Jnit Operator ORXEN ENERGY	
	Unit File I C06062 Sub: D	Nov 01, 1964			NITIC UNIT N	Jnit Operator ORXEN ENERGY Tract Part%: 4.30235	000

Report Date: Sep 04, 2024 Page Number: 36 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Na Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	rintion / Ri	nhts Held
(cont'd)			Not	Dorrantier	5)					
M21746										
Sub: B	WI	Exp: Jan 01, 1968	3 256.000	ALPHABOW	ENERGY	50.00000000		TWP 028 R0	GE 20 W4M	128
A	2114 CPR PL	Ext: UNIT		TORXEN EN	-	6.25000000			-	ANA SECTION
	TORXEN ENERGY			PALLISER P		43.75000000		28 EFF. DEC		
000000000000000000000000000000000000000		Count Acreage =	No					PNG IN BAS	,	RIVER;
		j-		Total Rental:	0.00			PET IN GLA		
	Status		Hectares	Net		Hectares	Net		Related C	ontracts
		Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S	Oct 18, 2017
	DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000	C04973 A	JOA	Nov 25, 1952
		Prov:	0.000	0.000	NProv:	0.000	0.000			
								Well U 100/04-28-02		Status/Type 2 PROD/GAS
			Roya	alty / Encumb	rances					0 STANDING/UNKN 2 PROD/GAS
	Royalty Type		Product T	ype Sliding	Scale Con		rod/Sales	100/14 20 02	20 20 11 4/0	211100/0/10
	LESSOR RO		ALL	N		N 100.00000	000 % of PROD			
	Roy Perc Deductio		00							
	Gas: Roy	-		Min F	Pav:	Pro	od/Sales:			
	S/S OIL:		Max:		Div:	Pro	od/Sales:			
	Other Pe	rcent:		Ν	/in:	Pro	od/Sales:			
	Paid to:	DEPOSITO(M)		Paid	by: WI	(C)				
	PRAIRIESK	CY 10	00.00000000	ALPH	ABOW ENE	RGY 50.00000	00			
				TOR	XEN ENERG	iY 6.250000	00			
				PALI	ISER PROD	UC 43.750000	00			

NO ALLOWABLE DEDUCTIONS

CS LAND Version: 21.1.0

Report Date: Sep 04, 2024 Page Number: 37 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Int Type / I Operator /	Lse No/Na	•	Gross	Oper.Cont. R Doi Partner(s)		DOI Code	*	Lease Description / Rights Held
(cont'd)									
M21746	В	NO NO AL THOL TAKE IN NO TAKEOVI NO SURRENI NO INSURAN NO WELLS P YES	ED DEDUCTIONS - A LOWABLE DEDUCT ISAND CUBIC FEET KIND - Aug 29, 2012 ER - Aug 29, 2012 DER NOTICE - Aug 2 ICE - Aug 29, 2012 ERTAINING TO ROY ug 29, 2012	IONS, NATU 9, 2012	RAL GAS CANI	NOT BE LES	S THAN 3/4 CE	NT PER	
M21746 Sub: C A 00.00000000	PNGLSE ROY 2114 CPR TORXEN E TORXEN E	PL ENERGY	Eff: Jan 02, 1958 Exp: Jan 01, 1968 Ext: UNIT Count Acreage = N	256.000 0.000	C04992 A M TORXEN ENE PALLISER PR Total Rental:	RGY	WI 12.50000000 87.50000000		Area : DRUMHELLER TWP 028 RGE 20 W4M 28 (COMP. ROYALTY ENCANA SECTION 28 EFF. DEC 2008) PNG IN FOREMOST

0.000	0.000	NProd:	0.000	0.000	0040444	5.0	
		Ni Iou.	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
0.000	0.000	Undev:	256.000	0.000	C04992 A	FO	Aug 12, 1996
0.000	0.000	NProv:	0.000	0.000			
						0.000 0.000 NProv: 0.000 0.000	

Report Date: Sep 04, 2024 Page Number: 38 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	rpe Lessor Type pe / Lse No/Name tor / Payor	Gross	Oper.Cont. ROFR Doi Partner(s)	* D	OI Code *	Lease Description / Rights Held
(cont'd)							
M21746	с_		Royal	ty / Encumbrance	s		100/02-28-028-20-W4/00 ABND ZN/GAS 100/04-28-028-20-W4/00 ABND ZN/GAS 100/13-28-028-20-W4/00 ABND ZN/GAS
		Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: Deduction: UNKNOWN	Product Ty ALL	pe Sliding Scal Y	e Convertil N	Die % of Prod/Sales 50.00000000 % of PR(
		Gas: Royalty: 15.000000 S/S OIL: Min: 5.0000000 Other Percent: 5.0000000	0	Min Pay: .00000000 Div: Min:	150.00000	Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: ROYPDTO (C) ALPHABOW ENERGY 10	0.0000000	Paid by: TORXEN E PALLISER	NERGY	(C) 12.50000000 87.5000000	
		GENERAL COMMENTS - AN DEDUCTIONS TO BE SI PERMITTED DEDUCTIONS DEDUCTIONS TO BE SI TAKE IN KIND - Aug 29, 2012 NO TAKEOVER - Aug 29, 2012 NO SURRENDER NOTICE - Aug NO WELLS PERTAINING TO RO YES ROFR - Aug 29, 2012	MILAR TO CRO - Aug 29, 2012 MILAR TO CRO 2 J 29, 2012	WN			

Report Date: Sep 04, 2024 Page Number: 39 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number Lse Type Lessor Type Exposure Oper.Cont. ROFR **DOI Code File Status** Int Type / Lse No/Name Gross * * Mineral Int **Operator / Payor** Net Doi Partner(s) Lease Description / Rights Held (cont'd) M21746 С Royalty / Encumbrances **Royalty Type** Product Type Sliding Scale Convertible % of Prod/Sales LESSOR ROYALTY Ν ALL Ν 100.00000000 % of PROD **Roy Percent:** 12.50000000 **Deduction:** UNKNOWN Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: DEPOSITO(M) Paid by: WI (C) PRAIRIESKY TORXEN ENERGY 100.00000000 12.50000000 PALLISER PRODUC 87.50000000 **GENERAL COMMENTS - Aug 29, 2012** NO ALLOWABLE DEDUCTIONS PERMITTED DEDUCTIONS - Aug 29, 2012 NO NO ALLOWABLE DEDUCTIONS, NATURAL GAS CANNOT BE LESS THAN 3/4 CENT PER THOUSAND CUBIC FEET **TAKE IN KIND - Aug 29, 2012** NO **TAKEOVER - Aug 29, 2012** NO SURRENDER NOTICE - Aug 29, 2012 NO INSURANCE - Aug 29, 2012 NO WELLS PERTAINING TO ROYALTY - Aug 29, 2012 YES

Report Date: Sep 04, 2024 Page Number: 40 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor T Int Type / Lse No/Na Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Ri	ghts Held
(cont'd)										
M21746	C ROFR - A NO	Aug 29, 2012								
M21747 Sub: A A 100.00000000	PNGLSE FH WI 2115 CPR PL TORXEN ENERGY TORXEN ENERGY	Eff: Jan 02, 1958 Exp: Jan 01, 1968 Ext: HBP Count Acreage =	256.000 128.000	C04973 A ALPHABOW TORXEN EN PALLISER P Total Rental:	' ENERGY NERGY PRODUC	WI 50.00000000 6.2500000 43.75000000		Area : DRUI TWP 028 R0 (COMP. RO [\] 33 EFF. DE0 PNG IN FOF PET IN GLA	GE 20 W4M YALTY ENC C 2008) REMOST;	ANA SECTION
	Status UNDEVELOF	Prod:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	Hectares 0.000 256.000 0.000	Net 0.000 128.000 0.000	C04844 A C04973 A	P&S JOA J.W.I.	ontracts Oct 18, 2017 Nov 25, 1952 Status/Type 0 SUSP/GAS
			Roya	lty / Encumb	orances					
	Royalty Type LESSOR RO Roy Perc Deductio Gas: Roy S/S OIL:	YALTY cent: 12.50000000 n: UNKNOWN yalty:	Product Ty ALL Max:	Min	-	N 100.00000 Pro	rod/Sales 000 % of PROD od/Sales: od/Sales:			
	Other Pe Paid to:	rcent: DEPOSITO(M)			Min: by: WI	Pro (C)	od/Sales:			

Report Date: Sep 04, 2024 Page Number: 41 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status		Lessor Type Lse No/Name	Exposure Gross	Oper.Cont. ROFR	DC)I Code		
Mineral Int	Operator	/ Payor	Net	Doi Partner(s)	*	*		Lease Description / Rights Held
(cont'd)								
M21747	A	PRAIRIESKY	100.00000000	ALPHABOV TORXEN E PALLISER	NERGY	50.0000000 6.25000000 43.75000000		
			IENTS - Aug 29, 2012 BLE DEDUCTIONS					
			OUCTIONS - Aug 29, 2012					
		NO	100110110 Aug 20, 2012					
			BLE DEDUCTIONS, NATUR	RAL GAS CANNOT	BE LESS TH	AN 3/4 CENT P	ER	
		THOUSAND (
		TAKE IN KIND - A	Aug 29, 2012					
		NO						
		TAKEOVER - Aug	g 29, 2012					
		NO						
			TICE - Aug 29, 2012					
		NO						
		INSURANCE - Au	ıg 29, 2012					
		NO						
		YES	IING TO ROYALTY - Aug	29, 2012				
		ROFR - Aug 29, 2	0012					
		NO NO	.012					
M21747	PNGLSE	FH Eff: Ja	an 02, 1958 256.000	C04973 A Yes		WI	UNIT	Area : DRUMHELLER

6.25000000

43.75000000

64.83789060 (WAYNE ROSEDALE GLAUCONITE

4.29609140 NG IN GLAUCONITIC_SS

UNIT NO. 1 - TRACT NO. 6)

128.000 TORXEN ENERGY

PALLISER PRODUC

BEARSPAW PETROL

100.00000000 TORXEN ENERGY

2115 CPR PL

TORXEN ENERGY

Ext: HBP

А

Report Date: Sep 04, 2024 Page Number: 42 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Ri	ghts Held
(cont'd)										
M21747										
Sub: B				BLUE SPRIN	IGS EN		12.77811800			
				CENOVUS E	NERGY				- Related C	ontracts
				Total Rental:	0.00			C04844 A C04973 A C06062	P&S JOA UNIT	Oct 18, 2017 (Nov 25, 1952 Nov 01, 1964
	Status		Hectares	Net		Hectares	Net	C06062 E	UNIT	Nov 01, 1964
		Prod:	0.000	0.000	NProd:	0.000	0.000			,
	DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000	Well	U.W.I.	Status/Type
		Prov:	0.000	0.000	NProv:	0.000	0.000			2 PROD/GAS
	Royalty Type LESSOR ROYAL Roy Percent: Deduction:			N	Scale Cor		0000 % of PROD			
	Gas: Royalty	:		Min F	Pay:	Pr	od/Sales:			
	S/S OIL: Min: Other Percer		Max:		Div: /lin:		od/Sales: od/Sales:			
		POSITO(M)			by: WI	(C)				
	PRAIRIESKY		100.00000000	TOR	IABOW ENE XEN ENERG ISER PROD	6.25000 G	000			
		WABLE DED	-	2						

Report Date: Sep 04, 2024 Page Number: 43 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lesson Int Type / Lse No/ Operator / Payor		Gross	Oper.Cont. ROFR Doi Partner(s)	DOI Code	*	Lease Description / Rights Held
(cont'd)							
M21747	TH TAKE NC TAKE NC SURR NC INSUR NC WELL	IOUSAND CUBIC F IN KIND - Aug 29, 20 OVER - Aug 29, 20 ENDER NOTICE - 7 ANCE - Aug 29, 20 S PERTAINING TO S - Aug 29, 2012	EET 2012 12 Aug 29, 2012 012	RAL GAS CANNOT BE 29, 2012	LESS THAN 3/4 CE	ENT PER	
		_					
	Unit File N C06062 Zone:			9 OSEDALE GLAUCONI [*] AUCONITIC SS.	Unit Ope TIC UNIT NTORXEN		
	Unit File N C06062 Sub: E	Nov 01,	e Date Unit Name 1964 WAYNE R umber:SEC.33-2	OSEDALE GLAUCONI			
M21747 Sub : C A	PNGLSE FH WI 2115 CPR PL	Eff: Jan 02, 1 Exp: Jan 01, 1 Ext: HBP	968 256.000	C04973 A Yes ALPHABOW ENERGY TORXEN ENERGY	W Y 50.0000000 6.25000000		Area : DRUMHELLER TWP 028 RGE 20 W4M 33 (COMP. ROYALTY ENCANA SECTION

Report Date: Sep 04, 2024 Page Number: 44 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Rigl	nts Held
(cont'd)										
M21747										
Sub: C	TORXEN ENERGY			PALLISER P	RODUC	43.75000000		33 EFF. DE0	C 2008)	
100.00000000	TORXEN ENERGY Co	unt Acreage =	· No					PNG IN ELL	-	
				Total Rental:	0.00			EXCL CBM	IN ELLERSLI	E
	Status		Hectares	Net		Hectares	Net		- Related Co	ntracts
		Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	128.000	C04973 A	JOA	Nov 25, 1952
		Prov:	0.000	0.000	NProv:	0.000	0.000			
								Well		Status/Type
			alty / Encumb				100/13-33-0	28-20-W4/00	PROD/GAS	
	Royalty Type		Product T	ype Sliding	g Scale Con	vertible % of	Prod/Sales			
	LESSOR ROYAL	ΓY	ALL	N	J	N 100.0000	0000 % of PROD			
	Roy Percent:	12.500000	00							
	Deduction:	UNKNOW	N							
	Gas: Royalty			Min I	-		rod/Sales:			
	S/S OIL: Min:		Max:		Div:		rod/Sales:			
	Other Percen	t:		ľ	Min:	Р	rod/Sales:			
	Paid to: DEP	OSITO(M)		Paid	by: WI	(C)				
	PRAIRIESKY	10	00.00000000	ALPH	HABOW ENE	RGY 50.0000	0000			
				TORXEN ENERGY 6.25000000						
				PALL	LISER PROD	UC 43.7500	0000			
	GENERAL CO	OMMENTS - A	ua 29, 2012							
	GENERAL COMMENTS - Aug 29, 2012 NO ALLOWABLE DEDUCTIONS									
		PERMITTED DEDUCTIONS - Aug 29, 2012								
	NO		•							

Report Date: Sep 04, 2024 Page Number: 45 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Lse Type Lessor T Int Type / Lse No/Na Operator / Payor		Gross	Oper.Cont.		DOI Code	*	Lease Desc	ription / Righ	ts Held
(cont'd)										
M21747	THOU TAKE IN NO TAKEOV NO SURREN NO INSURAI NO WELLS F YES	LLOWABLE DEDU JSAND CUBIC FE KIND - Aug 29, 2012 DER NOTICE - Au ICE - Aug 29, 2012 PERTAINING TO R	ET 112 1g 29, 2012 2		INOT BE LE	SS THAN 3/4 CEI	NT PER			
	PNGLSE FH WI 2115 CPR PL TORXEN ENERGY TORXEN ENERGY	Eff: Jan 02, 195 Exp: Jan 01, 196 Ext: HBP Count Acreage =	58 256.000 128.000	C04973 A ALPHABOW TORXEN EN PALLISER PI Total Rental:	ENERGY ERGY	WI 50.0000000 6.2500000 43.75000000			GE 20 W4M 3 YALTY ENCAI C 2008)	
	Status		Hectares	Net		Hectares	Net	C04844 A	P&S	otracts Oct 18, 2017 (
	UNDEVELOF	Prod: PED Dev: Prov:	0.000 0.000 0.000	0.000 0.000 0.000	NProd: Undev: NProv:	0.000 256.000 0.000	0.000 128.000 0.000	C04973 A	JOA	Nov 25, 1952

Royalty / Encumbrances

Report Date: Sep 04, 2024 Page Number: 46 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	er.Cont. ROFR i Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
	Royalty Type	Product Type	Sliding Scale Co	onvertible % of Prod/Sales	
	LESSOR ROYALTY	ALL	Ν	N 100.0000000 % of PROE)
	Roy Percent: 12.500000	00			
	Deduction: UNKNOW	N			
M21747	D Gas: Royalty:		Min Pay:	Prod/Sales:	
	S/S OIL: Min:	Max:	Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	
	Paid to: DEPOSITO(M)		Paid by: WI	(C)	
		00.0000000	ALPHABOW EN		
			TORXEN ENER	GY 6.2500000	
			PALLISER PRO	DUC 43.75000000	
	GENERAL COMMENTS - A	ug 29, 2012			
	NO ALLOWABLE DEDU	ICTIONS			
	PERMITTED DEDUCTIONS	6 - Aug 29, 2012			
	NO				
			GAS CANNOT BE L	ESS THAN 3/4 CENT PER	
	THOUSAND CUBIC FEI				
	TAKE IN KIND - Aug 29, 20	12			
	NO				
	TAKEOVER - Aug 29, 2012				
	NO				
	SURRENDER NOTICE - Au	g 29, 2012			
	NO				
	INSURANCE - Aug 29, 2012	2			
			0040		
		OYALIY - Aug 29,	2012		
	YES				
	ROFR - Aug 29, 2012				
	NO				

Report Date: Sep 04, 2024 Page Number: 47 **REPORTED IN HECTARES**

File Number File Status	Lse Type Lessor Ty Int Type / Lse No/Na	•	Gross			DOI Code				
Mineral Int	Operator / Payor		Net	Doi Partner(s) *	*		Lease Description / Rights Held		
M21748 Sub: A A	PNGLSE FH WI 2116 CPR PL TORXEN ENERGY	Eff: Jan 02, 1958 Exp: Jan 01, 1968 Ext: HBP	256.000	C04973 A ALPHABOW TORXEN EN PALLISER PI	ENERGY ERGY	WI 50.00000000 6.2500000 43.75000000		Area : DRUN TWP 028 R((COMP. RO) 34 EFF. DE(GE 20 W4N YALTY ENC	1 34 ANA SECTION
100.00000000	TORXEN ENERGY	Count Acreage =	No	Total Rental:	640.00			PNG IN BAS	SAL_COLO	
	Status	Prod:	Hectares 0.000	Net 0.000	NProd:	Hectares 0.000	Net 0.000	 C04844 A	• Related C P&S	ontracts Oct 18, 2017 (
	DEVELOPED		256.000 0.000	128.000 0.000	Undev: NProv:	0.000 0.000 0.000	0.000 0.000 0.000	C04844 A C04973 A	JOA	Nov 25, 1952
								Well 100/16-34-0		Status/Type 3 PROD/OIL
	Royalty / Encumbrances									
	Royalty Type LESSOR ROYALTY Roy Percent: 12.50000000		Product T OIL	ype Sliding N	Scale Conv		od/Sales 00 % of PROD			
	Deduction: NO Gas: Royalty: 12.50000000 S/S OIL: Min: Dther Percent: 12.5) Max:	-	Pay: Div: lin:	Proc	d/Sales: d/Sales: d/Sales:			
	Paid to: DEPOSITO(M) PRAIRIESKY 100.0000000			ALPH TORX	by: WI IABOW ENER KEN ENERGY ISER PRODU	6.2500000	0			
	NO AI	L COMMENTS - Au Llowable deduc Ed deductions -	TIONS	2						

Report Date: Sep 04, 2024 Page Number: 48 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor T Int Type / Lse No/N Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Ri	ghts Held
(cont'd)										
M21748	CUE TAKE IN NO TAKEOV NO SURREI NO INSURA NO WELLS YES	DEDUCTIONS, NA IC FEET I KIND - Aug 29, 2013 VER - Aug 29, 2013 NDER NOTICE - A NCE - Aug 29, 201 PERTAINING TO I Aug 29, 2012	012 2 ug 29, 2012 12		S THAN 3/4	CENT PER THOU	JSAND			
M21748 Sub: B A 100.000000000	PNGLSE FH WI 2116 CPR PL TORXEN ENERGY TORXEN ENERGY	Eff: Jan 02, 19 Exp: Jan 01, 19 Ext: HBP	68 256.000	C04973 A ALPHABOW TORXEN EN PALLISER P BEARSPAW BLUE SPRIN CENOVUS E Total Rental:	ENERGY ERGY RODUC PETROL IGS EN	WI 50.0000000 6.25000000 43.75000000	18.08790000 64.83789060	(WAYNE RC UNIT NO. 1 NG IN GLAU 	GE 20 W4M SEDALE G - TRACT N ICONITIC_ Related C P&S JOA	LAUCONITE O. 7) SS ontracts Oct 18, 2017 (I) Nov 25, 1952
	Status		Hectares	Net		Hectares	Net	C06062 C06062 F	UNIT UNIT	Nov 01, 1964 Nov 01, 1964
		Prod:	0.000	0.000	NProd:	0.000	0.000			
	DEVELOPE	D Dev:	256.000	128.000	Undev:	0.000	0.000	Well V	J.W.I.	Status/Type

Report Date: Sep 04, 2024 Page Number: 49 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	Oper.Cont. ROFR Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M21748 Sub: B	Prov:	0.000	0.000 NProv:	0.000 0.000	100/16-34-028-20-W4/02 ABND ZN/UNKNO
		Royali	ty / Encumbrances		
	Royalty Type LESSOR ROYALTY Roy Percent: 12.500000 Deduction: UNKNOW		be Sliding Scale Co N	onvertible % of Prod/Sales N 100.00000000 % of PROD	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: DEPOSITO(M) PRAIRIESKY 1	00.0000000	Paid by: WI ALPHABOW EN TORXEN ENER PALLISER PRO	GY 6.2500000	
	GENERAL COMMENTS - A NO ALLOWABLE DEDU PERMITTED DEDUCTIONS NO NO DEDUCTIONS, NAT CUBIC FEET	JCTIONS 5 - Aug 29, 2012	NOT BE LESS THAN 3/-	4 CENT PER THOUSAND	
	TAKE IN KIND - Aug 29, 20 NO TAKEOVER - Aug 29, 2012 NO SURRENDER NOTICE - Au NO	2			

Report Date: Sep 04, 2024 Page Number: 50 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lesso Int Type / Lse No Operator / Payor	/Name		Gross	Oper.Cont. F Doi Partner(s		DOI Code	*	Lease Description / Rights Held
(cont'd)									
M21748	B INSUE		Aug 29, 2012						
		-	INING TO RO	OYALTY - Aug	29, 2012				
		ES							
	ROFR	2 - Aug 29, O	, 2012						
				F	Related Units				_
	Unit File I	No	Effective D	ate Unit Name	•		Unit Oper	ator	
	C06062		Nov 01, 196				UNIT NTORXEN		
	Zone:			NG IN GL	AUCONITIC S	S.			
	Unit File I	No	Effective D	ate Unit Name	•		Unit Oper	ator	
	C06062					AUCONITIC	UNIT NTORXEN		
	Sub: F		Tract Num	ber: SEC. 34-2	8-20104		Tract Part	t%: 10.96415000	
M23703	PNGLSE CR	Eff	Sep 09, 199	9 256.000			WI		Area : COYOTE
Sub: A	WI		Sep 08, 200		ALPHABOW	ENERGY	100.00000000		TWP 29 RGE 16 W4M 6
A	0499090045	Ext:	15	256.000					PNG TO BASE MANNVILLE
	ALPHABOW ENE	-			Total Rental:	896.00			
100.00000000	ALPHABOW ENE	RGY							Related Contracts C04844 A P&S Oct 18, 2017
	Status			Hectares	Net		Hectares	Net	
		1	Prod:	0.000	0.000	NProd:	0.000	0.000	Well U.W.I. Status/Type
	DEVELOF	-	Dev:	256.000	256.000	Undev:	0.000	0.000	100/13-06-029-16-W4/00 SUSP/GAS
		I	Prov:	0.000	0.000	NProv:	0.000	0.000	100/06-06-029-16-W4/00 FLOW/GAS

Report Date: Sep 04, 2024 Page Number: 51 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)		DOI Code	*	Lease Description / F	Rights Held
(cont'd)									
M23703	Α		Rova	alty / Encumbi	ances				
	Royalty Type LESSOR ROYA Roy Percen	t:	Product T ALL	-	Scale Cor	nvertible % of Pr N 100.000000	r od/Sales 000 % of		
	Deduction: Gas: Royalt S/S OIL: Min Other Perce	n:	Max:	_	Pay: Div: lin:	Pro	od/Sales: od/Sales: od/Sales:		
	Paid to: LE ALBERTA ENI	SSOR (M) ERGY 10	0.00000000		by: WI IABOW ENE	(M) ERGY 100.000000	00		
M23704 Sub: A A 100.00000000	WI E	ff: Sep 09, 1999 xp: Sep 08, 2004 xt: 15		ALPHABOW Total Rental:	ENERGY 896.00	WI 100.00000000		Area : COYOTE TWP 29 RGE 16 W4N PNG BELOW BASE SECOND_WHITE_SF MANNVILLE	
	Status DEVELOPED	Prod: Dev: Prov:	Hectares 0.000 256.000 0.000	Net 0.000 256.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	Related C04844 A P&S Well U.W.I. 100/13-16-029-16-W4	Contracts Oct 18, 2017 Status/Type /00 FLOW/GAS

Report Date: Sep 04, 2024 Page Number: 52 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Desc	ription / R	ights Held
(cont'd)	LESSOR ROYAL Roy Percent		ALL	٢	(N 100.00000	000 % of			
M23704	Deduction: A Gas: Royalty S/S OIL: Min Other Percer	:	Max:		Pay: Div: Min:	Pre	od/Sales: od/Sales: od/Sales:			
	Paid to: LES ALBERTA ENE	()	0.00000000		by: WI HABOW EN	(M) ERGY 100.00000	000			
M23705 Sub: A A 100.000000000	PNGLSE CR Eff WI Ex 0499090047 Ex ALPHABOW ENERGY ALPHABOW ENERGY		ALPHABOW Total Rental:		WI 100.00000000		Area : COYO TWP 29 RG PNG BELOV SECOND_V MANNVILLE	E 16 W4M V BASE /HITE_SP	1 21 ECKS TO BASE	
	Status		Hectares	Net		Hectares	Net		- Related (Contracts
	DEVELOPED	Prod: Dev: Prov:	0.000 256.000 0.000	0.000 256.000 0.000	NProd: Undev: NProv:	0.000 0.000 0.000	0.000 0.000 0.000	C04844 A Well 100/16-21-0		Oct 18, 2017 (I Status/Type ⁄00 FLOW/GAS
			Roya	alty / Encumb	orances					
	Royalty Type LESSOR ROYAL Roy Percent Deduction: Gas: Royalty	STANDARD	Product T ALL	ype Sliding भ Min ।		N 100.00000	rod/Sales 000 % of od/Sales:			

Report Date: Sep 04, 2024 Page Number: 53 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty e / Lse No/Na or / Payor		Gross	Oper.Cont. Doi Partner		DOI Code		Lease Desc	ription / Righ	nts Held
(cont'd)		Other Per	rcent:		1	Min:	Prod	/Sales:			
		Paid to: ALBERTA E	LESSOR (M) ENERGY 1	00.0000000		by: WI Habow Ei	(M) NERGY 100.0000000)			
M23802 Sub: A A	PNGLS WI 36244 CANAE	SE CR DIAN NATUR.	Eff: May 24, 19 Exp: May 28, 19 Ext: 15	84 256.000		ENERGY	WI 50.00000000 50.00000000			DTE E 16 W4M SE SE MANNVIL	-
100.00000000	CANAE	DIAN NATUR.			Total Rental:	896.00)				
		Status DEVELOPED	Prod: Dev: Prov:	Hectares 0.000 256.000 0.000	Net 0.000 128.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	C04844 A C05828 A C05845 A C05852 A C05855 A C05920 A	P&S JOA ORR TRUST ORR ORR	ntracts
	_			Roya	alty / Encumb	orances			C05921 A	FO	Oct 01, 1973
		Royalty Type GROSS OVE Roy Perc Deductio Gas: Roy S/S OIL: I Other Per	RRIDE ROYALTY ent: 2.0000000 n: STANDAR ralty: Min:		Min	g Scale Co N Pay: Div: Min:	N 50.00000000 Prod Prod	d/Sales % of PROD /Sales: /Sales: /Sales:	Well (100/15-27-0;	J.W.I. 29-16-W4/00	Status/Type PROD/GAS
		Paid to: CALMARK	ROYPDTO (C) RESOURC 1	00.00000000	ALPI	by: WI Habow Ei Adian Na					

Report Date: Sep 04, 2024 Page Number: 54 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Ope Gross Net Doi	er.Cont. ROFR Partner(s)	•	OI Code *	Lease Description / Rights Held
(cont'd)						
(cont u)						
M23802	А					
	GENERAL COMMENTS	•				
				Y OF THIS	S ROYALTY AGREEMENT.	
		SCHEDULE A TO THIS .	JOA.			
	PERMITTED DEDUCTION	HEDULE ATTACHED TO	THE SIGNAL TA		Y AGREEMENT (NAI	
		ON FILE C04490D) DED		NOTAL1		
	MARKETING COST	S AND EXPENSES INCL	JRRED AFTER PI	RODUCTI	ON AND:	
	LESSOR ROYALTY;					
	FI EMING/ORO BRA	ZOS MINERALS ORR (F		INAL COO	5185) 1% ON 100% OF	
	PRODUCTION; AND	,				
	CALMARK ORR (NA	L C003840) 2% ON 50%		ON.		
<l< td=""><td>.inked> Royalty Type</td><td>Product Type</td><td>Sliding Scale</td><td>Convertil</td><td>ble % of Prod/Sales</td><td></td></l<>	.inked> Royalty Type	Product Type	Sliding Scale	Convertil	ble % of Prod/Sales	
	5845 A GROSS OVERRIDE ROYAL		Ň	Ν	50.00000000 % of PROE)
	Roy Percent: 1.0000	0000				
	Deduction: NO					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min: Other Percent:	Max:	Div: Min:		Prod/Sales: Prod/Sales:	
	Other Percent:		WIIT:		Frou/Sales:	
	Paid to: ROYPDTO (C))	Paid by: R	OYPDBY	(C)	
	ORO BRAZOS MINE	50.0000000	ALPHABOW	ENERGY	50.0000000	
	ESTATE OF JOHN	50.0000000	CANADIAN N	NATUR.	50.0000000	
		ONS - Jan 14, 2003				

ROYALTY IS CALCULATED AT POINT OF MEASUREMENT (WELLHEAD IN CASE OF NG)

Report Date: Sep 04, 2024 Page Number: 55 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor	Gross	Oper.Cont. ROFR Doi Partner(s)	DOI *	Code *	Lease Description / Rights Held
(cont'd)							
M23802	A	RIGHT TO POOL PETROLEUM SUBS	QUIRED TO PAY MC TANCES USED IN D DT LIMITED TO PRES TING ORR EEMENT/CHAIN OF	RILLING AND/OR F SSURE MAINTENAI	RODUCTION		
		Royalty Type GROSS OVERRIDE ROYAL Roy Percent: 5.0000 Deduction: YES	Product Typ TY ALL	be Sliding Scale N		% of Prod/Sales 100.00000000 % of PROI	D
		Gas: Royalty: S/S OIL: Min:	Max:	Min Pay: Div:		Prod/Sales: Prod/Sales:	
		Other Percent:	max.	Min:		Prod/Sales:	
		Paid to: ROYPDTO (C) SIGNALTA RESOU.	100.0000000	Paid by: F ALPHABOW CANADIAN M	ENERGY) 50.00000000 50.00000000	
		PERMITTED DEDUCTION	DNS - Jan 14, 2003 MAL DEDUCTIONS	- USE CROWN EQI	JIVALENT.		
		PURSUANT TO CLA FROM PRODUCTIC					
		FLEMING/ORO BRA (MARATHON FILE (100% OF PRODUC	CTION FROM	I NAL C005185	

Report Date: Sep 04, 2024 Page Number: 56 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name cor / Payor	Gross	er.Cont. ROFR i Partner(s)	*	Code *	Lease Description / Rights Held
(cont'd))						
M23802	A	OTHER ROYALTIES	WERE NOT PRE-EXIS	TING.			
		Royalty Type GROSS OVERRIDE ROYAL Roy Percent: 1.00000 Deduction: NO		Sliding Scale N		 % of Prod/Sales 100.000000000 % of PROD 	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: ROYPDTO (C) ORO BRAZOS MINE ESTATE OF JOHN	50.0000000 50.00000000	Paid by: R Alphabow Canadian N	ENERGY	;) 50.00000000 50.00000000	
		OBTAINED BY PROC	DUCTIONS NS BONS, RESIDUE GAS CESSING NG - ONLY , D PROCESSING NG T -	IUST AND REASC		S, INCL SULPHUR OPORTIONATE COSTS	
		Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STAND Gas: Royalty:	Product Type ALL ARD	Sliding Scale Y Min Pay:	Convertible N	• % of Prod/Sales % of PROD Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales: Prod/Sales:	

Report Date: Sep 04, 2024 Page Number: 57 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	Oper.Cont. ROFR Doi Partner(s)	DOI Code	*	Lease Description / Rights Held
(cont'd)	Other Percer	nt:	Min:		Prod/Sales:	
		SSOR (M)	Paid by:	VENERGY 50.000	000000	
M23706 Sub: A A	WI Ex	f: Sep 09, 1999 256.000 p: Sep 08, 2004 256.000 t: 15 256.000	ALPHABOW ENER		NI 00	Area : COYOTE TWP 29 RGE 16 W4M 34 PNG BELOW BASE SECOND_WHITE_SPECKS TO BASE
100.00000000	ALPHABOW ENERGY		rotarrichai. 00	0.00		MANNVILLE
	Status	Hectares	Net	Hectares	Net	Related Contracts
	DEVELOPED	Prod: 0.000 Dev: 256.000 Prov: 0.000	0.000 NPro 256.000 Und 0.000 NPro	ev: 0.000	0.000 0.000 0.000	C04844 A P&S Oct 18, 2017 Well U.W.I. Status/Type 100/08-34-029-16-W4/00 FLOW/GAS
		Roya	Ilty / Encumbrances	5 <u> </u>		
	Royalty Type LESSOR ROYAL Roy Percent: Deduction:		ype Sliding Scale Y		of Prod/Sales 000000 % of	
	Gas: Royalty S/S OIL: Min Other Percer	: Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	

Report Date: Sep 04, 2024 Page Number: 58 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Nan Operator / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Description /	Rights Held
(cont'd)									
M23706	A Paid to: L ALBERTA EI	()	0.00000000		by: WI HABOW ENE	(M) ERGY 100.000000	00		
M23697 Sub: A A 100.000000000	WI 0400010426 ALPHABOW ENERGY			ALPHABOW		WI 100.00000000		Area : AERIAL TWP 29 RGE 17 W4 PNG TO BASE MAN Related C04844 A P&S	
	Status DEVELOPED	Prod: Dev: Prov:	Hectares 0.000 256.000 0.000	Net 0.000 256.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	Well U.W.I.	Status/Type 4/00 ABND ZN/UNKNO 4/00 SUSP/GAS
			Roya	alty / Encumb	orances			-	
	Royalty Type LESSOR ROY Roy Perce Deduction	ent: I: STANDARI	Product T ALL	Ŋ		N 100.000000	od/Sales 00 % of PROD d/Sales:		
	Gas: Roya S/S OIL: M Other Perc	lin:	Max:		Pay: Div: Min:	Pro	d/Sales: d/Sales: d/Sales:		
	Paid to: L ALBERTA EI	()	0.00000000		by: WI HABOW ENE	(M) ERGY 100.000000	00		

Report Date: Sep 04, 2024 Page Number: 59 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number Lse Type Lessor Type Exposure Oper.Cont. ROFR DOI Code **File Status** Int Type / Lse No/Name Gross * * Mineral Int **Operator / Payor** Net Doi Partner(s) Lease Description / Rights Held M23816 PNGLSE CR Eff: Nov 01, 2001 256.000 C05851 A No BPO APO Area : AERIAL Sub: A WI Exp: Oct 31, 2006 0.000 ALPHABOW ENERGY 100.00000000 60.00000000 TWP 29 RGE 17 W4M 4 0401110044 0.000 POTTS PETROLEUM 40.0000000 PNG BELOW BASE А Ext: 15 ALPHABOW ENERGY SECOND_WHITE_SPECKS TO BASE 100.0000000 GEAR ENERGY Count Acreage = No Total Rental: 448.00 MANNVILLE (100/02-04-029-17W4/00 WELL) Net Status Hectares Net Hectares 0.000 0.000 NProd: 0.000 0.000 ----- Related Contracts ------Prod: DEVELOPED 0.000 P&S Dev: 0.000 0.000 Undev: 0.000 C04844 A Oct 18, 2017 (I) Prov: 0.000 0.000 NProv: 0.000 0.000 C05851 A SRFIO Apr 08, 2003 C06018 A TRUST Feb 25, 2015 **Royalty / Encumbrances** ----- Well U.W.I. Status/Type ------100/02-04-029-17-W4/00 SUSP/GAS <Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C05851 A GROSS OVERRIDE ROYALTY ALL N Y 100.0000000 % of **Roy Percent:** 10.00000000 YES **Deduction:** Gas: Royalty: Min Pay: **Prod/Sales:** S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: ROYPDTO (C) BPO (C) Paid by: POTTS PETROLEUM 100.00000000 ALPHABOW ENERGY 100.0000000 **PERMITTED DEDUCTIONS -**CL 5.04 B - ALTERNATE 1 - DEDUCTIONS EQUIVALENT TO CROWN **Royalty Type** Product Type Sliding Scale Convertible % of Prod/Sales LESSOR ROYALTY ALL Υ Ν 100.0000000 % of

Roy Percent:

Report Date: Sep 04, 2024 Page Number: 60 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Rig	hts Held
(cont'd)	Deduction:	STANDARD		Min I	Dour	D-	od/Sales:			
M23816	A Gas: Royalty S/S OIL: Min: Other Percer	:	Max:		Pay: Div: Min:	Pr	od/Sales: od/Sales: od/Sales:			
	Paid to: LES ALBERTA ENE		0000000		by: BPO Habow Ene	(C) RGY 100.00000	000			
M23816 Sub: B		: Nov 01, 2001 p: Oct 31, 2006		C05851 B ALPHABOW		WI 100.00000000		Area : AERIA TWP 29 RGI		
A 100.00000000	0401110044 Ex ALPHABOW ENERGY	t: 15	256.000	Total Rental:				PNG BELOV	V BASE /HITE_SPE(CKS TO BASE
	Status	н	ectares	Net		Hectares	Net			,
		Prod:	0.000	0.000	NProd:	0.000	0.000		Related Co	ontracts
	DEVELOPED	Dev: Prov:	256.000 0.000	256.000 0.000	Undev: NProv:	0.000 0.000	0.000 0.000	C04844 A C05851 B C06018 A	P&S SRFIO TRUST	Oct 18, 2017 Apr 08, 2003 Feb 25, 2015
			Roya	alty / Encumb				Well U 100/07-04-02		Status/Type
	.inked> Royalty Type 05851 B GROSS OVERRI Roy Percent: Deduction:	-	Product T ALL	ype Sliding N	g Scale Cor ∖		rod/Sales 000 % of PROD			
	Gas: Royalty S/S OIL: Min:		Max:	Min I	Pay: Div:		od/Sales: od/Sales:			

Report Date: Sep 04, 2024 Page Number: 61 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Ope Gross Net Doi I		DOI Code *	Lease Description / Rights Held
(cont'd)	Other Percent:		Min:	Prod/Sales:	
	Paid to: ROYPDTO (C) POTTS PETROLEUM	100.00000000	Paid by: WI ALPHABOW ENE	(C) ERGY 100.0000000	
	PERMITTED DEDUCTION CL 5.04 B - ALTERNA	-	QUIVALENT TO CR	OWN	
M23816	В	Royalty / I	Encumbrances		_
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STANDA	Product Type ALL	Sliding Scale Cor Y	N 100.0000000 % of	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000	Paid by: WI ALPHABOW ENE	(C) ERGY 100.0000000	
M23833 Sub: A	PNGLSE CR Eff: Apr 05, 20 WI Exp: Apr 04, 20	06 256.000 ALPI	HABOW ENERGY	WI 50.0000000	Area : AERIAL TWP 29 RGE 17 W4M 5
A 100.00000000	0401040077 Ext: 15 ALPHABOW ENERGY CANADIAN NATUR.		IADIAN NAT R. I Rental: 896.00	50.0000000	PNG BELOW BASE SECOND_WHITE_SPECKS TO BASE MANNVILLE

Report Date: Sep 04, 2024 Page Number: 62 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Descr	iption / Ri	ghts Held
(cont'd)										
M23833										
Sub: A	Status		Hectares	Net		Hectares	Net		Related C	ontracts
		Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (
	DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000	C05881 A	FI	Oct 12, 2005
		Prov:	0.000	0.000	NProv:	0.000	0.000			
								Well U		Status/Type
										0 DRLCSD/N/A
			Roya	lty / Encumb	orances			100/01-05-02	9-17-004/0	2 SUSP/GAS
	Royalty Type		Product T	vne Slidin	g Scale Cor	wertible % of l	Prod/Sales			
	LESSOR ROYAL	ту	ALL	-	y ocale ool	N	% of			
	Roy Percent				•		70 01			
	Deduction:	 STANDAF	חי							
	Gas: Royalty			Min	Pay:	D	rod/Sales:			
	S/S OIL: Min		Max:		гау. Div:		rod/Sales:			
	Other Percer		Wax.		Min:		rod/Sales:			
	Other Percer	11.			WIIII.	FI	ou/sales.			
	Paid to: LES ALBERTA ENE	SSOR (M) ERGY 1	00.0000000	ALP	I by: WI HABOW ENE IADIAN NAT					
	PNGLSE CR Ef	f: Jun 12, 200				WI		Area : AERIA		
M23813		(p: Jun 11, 200	256.000	ALPHABOW	/ ENERGY	100.00000000		TWP 29 RGE	18 W4M	4
M23813 Sub: A	WI Ex	(p: Jun 11, 200								
		(p: 301 11, 200 (t: 15	256.000					PNG BELOW	BASE	
Sub: A		•		Total Rental	: 0.00				-	CKS TO BASE
Sub: A	0403060075 Ex ALPHABOW ENERGY	•		Total Rental	: 0.00				-	CKS TO BASE

Report Date: Sep 04, 2024 Page Number: 63 **REPORTED IN HECTARES**

File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Descri	iption / Rig	hts Held
(cont'd)										
M23813										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S	Oct 18, 2017
	DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000			
		Prov:	0.000	0.000	NProv:	0.000	0.000	Well U 102/04-04-029 102/04-04-029	9-18-W4/00	
			Roya	alty / Encumb	orances			100/10-04-029 100/10-04-029		PUMP/GAS DRLCSD/UNKNO\
	Royalty Type LESSOR ROYAL Roy Percent: Deduction: Gas: Royalty S/S OIL: Min: Other Percer	STANDAR :	Product T ALL D Max:	Min	g Scale Con Y Pay: Div: Min:	N 100.00000 Pro Pro	rod/Sales 000 % of od/Sales: od/Sales: od/Sales:			
				Paid	l by: WI	(M)				
	Paid to: LES ALBERTA ENE	. ,	00.00000000		-	RGY 100.000000	000			
M23813	ALBERTA ENE	. ,		ALP	HABOW ENE	. ,	000	Area : AERIA		
Sub: B	ALBERTA ENE PNGLSE CR Eff TRUST Ex 0403060075 Ex	RGY 1	3 256.000 3 256.000	ALP	HABOW ENE	RGY 100.000000	000	TWP 29 RGE	18 W4M 4	D_WHITE_SPECKS
Sub: B A	ALBERTA ENE PNGLSE CR Eff TRUST Ex 0403060075 Ex ALPHABOW ENERGY	RGY 10 : Jun 12, 200 p: Jun 11, 200 t: 15	3 256.000 3 256.000 0.000	ALP C05863 A ALPHABOW CANADIAN	No / ENERGY NATUR. *	RGY 100.000000	000	TWP 29 RGE PNG TO BAS	E 18 W4M 4 SE SECONE	
Sub: B A	ALBERTA ENE PNGLSE CR Eff TRUST Ex 0403060075 Ex	RGY 10 : Jun 12, 200 p: Jun 11, 200 t: 15	3 256.000 3 256.000 0.000	ALP C05863 A ALPHABOW	No / ENERGY NATUR. *	RGY 100.000000	000	TWP 29 RGE PNG TO BAS	18 W4M 4 E SECONE	D_WHITE_SPECKS
M23813 Sub: B A 100.00000000	ALBERTA ENE PNGLSE CR Eff TRUST Ex 0403060075 Ex ALPHABOW ENERGY	RGY 10 : Jun 12, 200 p: Jun 11, 200 t: 15	3 256.000 3 256.000 0.000	ALP C05863 A ALPHABOW CANADIAN	No / ENERGY NATUR. *	RGY 100.000000	000 Net 0.000	TWP 29 RGE PNG TO BAS	E 18 W4M 4 SE SECONE	

Report Date: Sep 04, 2024 Page Number: 64 **REPORTED IN HECTARES**

File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. F		DOI Code	*	Lease Desc	ription / Rigl	hts Held
(cont'd)										
M23813	В									
			Roya	lty / Encumbr	ances					
	Royalty Type LESSOR ROYALT Roy Percent:	Y	Product Ty ALL	ype Sliding Y	Scale Con		od/Sales 00 % of PROD			
	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent) Max:	-	'ay: Div: lin:	Pro	d/Sales: d/Sales: d/Sales:			
	ALBERTA ENER		0.00000000		IABOW ENE ADIAN NATU		00			
M23750		Mar 23, 1959	128.000	CANA C05823 I M	ADIAN NATU	IR. 100.000000	00	Area : AERI/	AL	
Sub: A	PNGLSE CR Eff: WI Exp	Mar 23, 1959 Mar 22, 1980	128.000 0.000	CANA C05823 I M ALPHABOW	ADIAN NATU	IR. 100.0000000 e WI 93.75000000	00	TWP 29 RG	E 18 W4M W	-
Sub: A	PNGLSE CR Eff: WI Exp 115303A Ext	Mar 23, 1959	128.000 0.000	CANA C05823 I M	ADIAN NATU	IR. 100.0000000	00	TWP 29 RG PNG TO BA	E 18 W4M W SE MANNVII	LE
Sub: A A	PNGLSE CR Eff: WI Exp 115303A Ext: ALPHABOW ENERGY	Mar 23, 1959 : Mar 22, 1980 : 15	128.000 0.000 0.000	CANA C05823 I M ALPHABOW DAROIL ENE	ADIAN NATL	IR. 100.0000000 e WI 93.75000000	00	TWP 29 RG PNG TO BA (EXCL NG B	E 18 W4M W SE MANNVII ELOW BASE	LE
Sub: A A	PNGLSE CR Eff: WI Exp 115303A Ext	Mar 23, 1959 : Mar 22, 1980 : 15	128.000 0.000 0.000	CANA C05823 I M ALPHABOW	ADIAN NATU	IR. 100.0000000 e WI 93.75000000	00	TWP 29 RG PNG TO BA (EXCL NG B MEDICINE_	E 18 W4M W SE MANNVII ELOW BASE HAT TO BAS	LE E MANNVILLE)
Sub: A A	PNGLSE CR Eff: WI Exp 115303A Ext: ALPHABOW ENERGY	Mar 23, 1959 : Mar 22, 1980 : 15	128.000 0.000 0.000	CANA C05823 I M ALPHABOW DAROIL ENE	ADIAN NATL	IR. 100.0000000 e WI 93.75000000	00 Net	TWP 29 RG PNG TO BA (EXCL NG B MEDICINE_ (EXCL PET I	E 18 W4M W SE MANNVII ELOW BASE	LE SE MANNVILLE) RE)
Sub: A A	PNGLSE CR Eff: WI Exp 115303A Ext ALPHABOW ENERGY ALPHABOW ENERGYCou	Mar 23, 1959 : Mar 22, 1980 : 15	0 128.000 0.000 0.000 No	CANA C05823 I M ALPHABOW DAROIL ENE Total Rental:	ADIAN NATL	IR. 100.0000000 e WI 93.75000000 6.25000000		TWP 29 RG PNG TO BA (EXCL NG B MEDICINE_ (EXCL PET I	E 18 W4M W SE MANNVIL ELOW BASE HAT TO BAS IN BLAIRMOI	LE SE MANNVILLE) RE)
Sub: A A	PNGLSE CR Eff: WI Exp 115303A Ext ALPHABOW ENERGY ALPHABOW ENERGYCou	Mar 23, 1959 : Mar 22, 1980 : 15 int Acreage =	No 128.000 0.000 0.000 No Hectares 0.000 0.000	CANA C05823 I M ALPHABOW DAROIL ENE Total Rental: Net	ADIAN NATU Not Applicabl ENERGY RGY L 0.00 NProd: Undev:	IR. 100.0000000 e WI 93.75000000 6.25000000 Hectares 0.000 0.000	Net 0.000 0.000	TWP 29 RG PNG TO BA (EXCL NG B MEDICINE_ (EXCL PET I (EXCL PET I	E 18 W4M W SE MANNVII ELOW BASE HAT TO BAS IN BLAIRMOI IN BASAL_Q	LE SE MANNVILLE) RE)
M23750 Sub: A A 00.00000000	PNGLSE CR Eff: WI Exp 115303A Ext: ALPHABOW ENERGY ALPHABOW ENERGYCOL Status	Mar 23, 1959 : Mar 22, 1980 : 15 Int Acreage = Prod:	0 128.000 0.000 0.000 No Hectares 0.000	CANA C05823 I M ALPHABOW DAROIL ENE Total Rental: Net 0.000	ADIAN NATU Not Applicabl ENERGY RGY L 0.00 NProd:	IR. 100.0000000 e WI 93.75000000 6.25000000 Hectares 0.000	Net 0.000	TWP 29 RG PNG TO BA (EXCL NG B MEDICINE_ (EXCL PET I (EXCL PET I 	E 18 W4M W SE MANNVII BELOW BASE HAT TO BAS IN BLAIRMOI IN BASAL_QI - Related Co P&S	LLE SE MANNVILLE) RE) UARTZ) ntracts Oct 18, 2017 (
Sub: A	PNGLSE CR Eff: WI Exp 115303A Ext: ALPHABOW ENERGY ALPHABOW ENERGYCOL Status	Mar 23, 1959 : Mar 22, 1980 : 15 Int Acreage = Prod: Dev:	No 128.000 0.000 0.000 No Hectares 0.000 0.000	CANA C05823 I M ALPHABOW DAROIL ENE Total Rental: Net 0.000 0.000	ADIAN NATU Not Applicabl ENERGY RGY L 0.00 NProd: Undev:	IR. 100.0000000 e WI 93.75000000 6.25000000 Hectares 0.000 0.000	Net 0.000 0.000	TWP 29 RG PNG TO BA (EXCL NG B MEDICINE_ (EXCL PET I (EXCL PET I	E 18 W4M W SE MANNVII ELOW BASE HAT TO BAS IN BLAIRMOI IN BASAL_Q	LLE E E MANNVILLE) RE) UARTZ) ntracts

Report Date: Sep 04, 2024 Page Number: 65 **REPORTED IN HECTARES**

File Status Mineral Int	Int Typ	pe Lessor Type be / Lse No/Name cor / Payor	Exposure Ope Gross Net Doi	er.Cont. ROFR Partner(s)	DOI (Code *	Lease Description / Rights Held
(cont'd))						
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
С	05821 N	GROSS OVERRIDE ROYALTY	ALL	Ν	N 1	00.00000000 % of PROD	
		Roy Percent: 2.500000	00				
		Deduction: UNKNOW	/N				
M23750	А	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: ROYPDTO (C)		Paid by: R	OYPDBY (C)		
		ZORAYDA OIL CO.	100.00000000	ALPHABOW	ENERGY	93.75000000	
				DAROIL ENE	RGYL	6.25000000	
			C				
		PERMITTED DEDUCTION DEDUCTIONS ARE SI	-				
		DEDUCTIONS ARE SI					
	-		Royalty /	Encumbrances			
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
			••	-			
		LESSOR ROYALTY	ALL	Ŷ	N 1	00.00000000 % of	
		LESSOR ROYALTY Roy Percent:	ALL	Ŷ	N 1	00.00000000 % of	
		LESSOR ROYALTY Roy Percent: Deduction: STANDA	ALL		N 1		
		LESSOR ROYALTY Roy Percent: Deduction: STANDA Gas: Royalty:	ALL	Min Pay:	N 1	Prod/Sales:	
		LESSOR ROYALTY Roy Percent: Deduction: STANDA Gas: Royalty: S/S OIL: Min:	ALL	Min Pay: Div:	N 1	Prod/Sales: Prod/Sales:	
		LESSOR ROYALTY Roy Percent: Deduction: STANDA Gas: Royalty:	ALL	Min Pay:	N 1	Prod/Sales:	
		LESSOR ROYALTY Roy Percent: Deduction: STANDA Gas: Royalty: S/S OIL: Min:	ALL	Min Pay: Div:		Prod/Sales: Prod/Sales: Prod/Sales:	
		LESSOR ROYALTY Roy Percent: Deduction: STANDA Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M)	ALL	Min Pay: Div: Min:	/I (C)	Prod/Sales: Prod/Sales: Prod/Sales:	

Report Date: Sep 04, 2024 Page Number: 66 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lesso Int Type / Lse No Operator / Payor	o/Name	Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Ri	ghts Held
M23750 Sub: B A 100.000000000	PNGLSE CR UN 115303A ALPHABOW ENE ALPHABOW ENE			C06076 J ALPHABOW Total Rental:	ENERGY	TRACTINT 100.00000000			E 18 W4M IRMORE; AL_QUAR	TZ (UNITIZED)
	Status DEVELO	Prod: PED Dev: Prov:	Hectares 0.000 128.000 0.000	Net 0.000 128.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	 C04844 A C05821 C C06076 J Well U 100/13-05-02	P&S ORR UNIT J.W.I.	Ontracts Oct 18, 2017 (Nov 22, 1958 Aug 01, 1968 Status/Type
	Dedu Gas: S/S C	OVERRIDE ROYA Percent: 2.500	Product T ALTY ALL 00000 NOWN Max:	Min F	-	N 100.000000 Prc Prc	od/Sales 000 % of od/Sales: od/Sales: od/Sales:			
	ZORAY PERM	: ROYPDTO (('DA OIL CO. /ITTED DEDUCT EDUCTIONS ARI	100.00000000 IONS -		by: ROY HABOW EN	PDBY (C) ERGY 100.000000	00			
		Type ROYALTY Percent :	Product T ALL	γ pe Sliding Υ	g Scale Co	nvertible % of Pi N	rod/Sales % of			

Report Date: Sep 04, 2024 Page Number: 67 **REPORTED IN HECTARES**

File Number File Status	Lse Type Lessor Ty Int Type / Lse No/Na	-	Gross			DOI Code				
Mineral Int	Operator / Payor		Net	Doi Partner(s	5) *		*	Lease Desc	ription / Rig	jhts Held
(cont'd)										
(,	Deductio	n: STANDAF	RD							
M23750	B Gas: Roy	alty:		Min P	ay:	Pro	d/Sales:			
	S/S OIL:	Min:	Max:	D	iv:	Pro	d/Sales:			
	Other Per	cent:		М	in:	Pro	od/Sales:			
		LESSOR (M)			oy: TRAC					
	ALBERTA E	INERGY 1	00.00000000	ALPH	ABOW ENE	RGY 100.000000	00			
			F	Related Units						
	Unit File No	Effective	Date Unit Name			Unit Opera	tor			
						ERCENALPHABO				
	C06076	Aug 01, 19	968 AERIALIM							
	C06076 Sub: J	Aug 01, 19 Tract Nur					6: 4.09500000			
M23750		•	nber: 10	C05843 A			6: 4.09500000	Area : AERIA	AL	
M23750 Sub: C	Sub: J PNGLSE CR WI	Tract Nur Eff: Mar 23, 19 Exp: Mar 22, 19	nber: 10 59 128.000 80 0.000	C05843 A ALPHABOW	No ENERGY	BPPO 68.75000000	65.62500000	TWP 29 RG	E 18 W4M V	
Sub: C	Sub: J PNGLSE CR WI 115303A	Tract Nur Eff: Mar 23, 19 Exp: Mar 22, 19 Ext: 15	nber: 10 59 128.000 80 0.000	C05843 A ALPHABOW CANADIAN N	No ENERGY ATUR.	Tract Part?	65.62500000 81.2500000	TWP 29 RG (NG IN INTE	E 18 W4M V RVAL 1230	.0-1240.0
Sub: C A	Sub: J PNGLSE CR WI 115303A ALPHABOW ENERG	Tract Nur Eff: Mar 23, 194 Exp: Mar 22, 194 Ext: 15 Y	nber: 10 59 128.000 80 0.000 0.000	C05843 A ALPHABOW	No ENERGY ATUR.	BPPO 68.75000000	65.62500000 81.2500000	TWP 29 RG (NG IN INTE MKB PRODI	E 18 W4M V RVAL 1230 JCTION FR	.0-1240.0 OM
Sub: C A	Sub: J PNGLSE CR WI 115303A	Tract Nur Eff: Mar 23, 194 Exp: Mar 22, 194 Ext: 15 Y	nber: 10 59 128.000 80 0.000 0.000	C05843 A ALPHABOW CANADIAN N DAROIL ENE	No ENERGY ATUR. RGY L	BPPO 68.75000000	65.62500000 81.2500000	TWP 29 RG (NG IN INTE MKB PRODU 102/13-05-02	E 18 W4M V RVAL 1230 JCTION FR	.0-1240.0 OM
Sub: C A	Sub: J PNGLSE CR WI 115303A ALPHABOW ENERG	Tract Nur Eff: Mar 23, 194 Exp: Mar 22, 194 Ext: 15 Y	nber: 10 59 128.000 80 0.000 0.000	C05843 A ALPHABOW CANADIAN N	No ENERGY ATUR.	BPPO 68.75000000	65.62500000 81.2500000	TWP 29 RG (NG IN INTE MKB PRODI	E 18 W4M V RVAL 1230 JCTION FR	.0-1240.0 OM
Sub: C A	Sub: J PNGLSE CR WI 115303A ALPHABOW ENERG	Tract Nur Eff: Mar 23, 194 Exp: Mar 22, 194 Ext: 15 Y	nber: 10 59 128.000 80 0.000 0.000	C05843 A ALPHABOW CANADIAN N DAROIL ENE	No ENERGY ATUR. RGY L	BPPO 68.75000000	65.62500000 81.2500000	TWP 29 RG (NG IN INTE MKB PRODI 102/13-05-02 WELL)	E 18 W4M V RVAL 1230 JCTION FR 29-18W4/00	.0-1240.0 OM PENALTY
Sub: C A	Sub: J PNGLSE CR WI 115303A ALPHABOW ENERG ALPHABOW ENERG	Tract Nur Eff: Mar 23, 194 Exp: Mar 22, 194 Ext: 15 Y	nber: 10 59 128.000 80 0.000 0.000 = No Hectares 0.000	C05843 A ALPHABOW CANADIAN N DAROIL ENE Total Rental: Net 0.000	No ENERGY ATUR. RGY L	BPPO 68.75000000 31.25000000 Hectares 0.000	<pre>%: 4.09500000 PLD 65.62500000 31.2500000 3.12500000 Net 0.000</pre>	TWP 29 RG (NG IN INTE MKB PRODI 102/13-05-02 WELL)	E 18 W4M V RVAL 1230 JCTION FR 29-18W4/00 Related Co	.0-1240.0 OM PENALTY potracts
Sub: C A	Sub: J PNGLSE CR WI 115303A ALPHABOW ENERG ALPHABOW ENERG	Tract Nur Eff: Mar 23, 194 Exp: Mar 22, 194 Ext: 15 Y YCount Acreage s Prod: Dev:	nber: 10 59 128.000 80 0.000 0.000 = No Hectares 0.000 0.000	C05843 A ALPHABOW CANADIAN N DAROIL ENE Total Rental: Net 0.000 0.000	No ENERGY ATUR. RGY L 0.00 NProd: Undev:	Tract Part? BPPO 68.75000000 31.25000000 Hectares 0.000 0.000	<pre>%: 4.09500000 PLD 65.62500000 31.2500000 3.12500000 3.12500000 0.000</pre>	TWP 29 RGI (NG IN INTE MKB PRODU 102/13-05-02 WELL)	E 18 W4M V RVAL 1230 JCTION FR 29-18W4/00 Related Co P&S	.0-1240.0 OM PENALTY ontracts Oct 18, 2011
Sub: C A	Sub: J PNGLSE CR WI 115303A ALPHABOW ENERG ALPHABOW ENERG Status	Tract Nur Eff: Mar 23, 194 Exp: Mar 22, 194 Ext: 15 Y YCount Acreage = Prod:	nber: 10 59 128.000 80 0.000 0.000 = No Hectares 0.000	C05843 A ALPHABOW CANADIAN N DAROIL ENE Total Rental: Net 0.000	No ENERGY ATUR. RGY L 0.00 NProd:	BPPO 68.75000000 31.25000000 Hectares 0.000	<pre>%: 4.09500000 PLD 65.62500000 31.2500000 3.12500000 Net 0.000</pre>	TWP 29 RGI (NG IN INTE MKB PRODU 102/13-05-02 WELL) 	E 18 W4M V RVAL 1230 JCTION FR 29-18W4/00 Related Co P&S ORR	.0-1240.0 OM PENALTY ontracts Oct 18, 201 [°] Nov 22, 195
Sub: C A	Sub: J PNGLSE CR WI 115303A ALPHABOW ENERG ALPHABOW ENERG Status	Tract Nur Eff: Mar 23, 194 Exp: Mar 22, 194 Ext: 15 Y YCount Acreage s Prod: Dev:	nber: 10 59 128.000 80 0.000 0.000 = No Hectares 0.000 0.000	C05843 A ALPHABOW CANADIAN N DAROIL ENE Total Rental: Net 0.000 0.000	No ENERGY ATUR. RGY L 0.00 NProd: Undev:	Tract Part? BPPO 68.75000000 31.25000000 Hectares 0.000 0.000	<pre>%: 4.09500000 PLD 65.62500000 31.2500000 3.12500000 3.12500000 0.000</pre>	TWP 29 RGI (NG IN INTE MKB PRODU 102/13-05-02 WELL) 	E 18 W4M V RVAL 1230 JCTION FR 29-18W4/00 Related Co P&S ORR FO	.0-1240.0 OM PENALTY ontracts Oct 18, 201 ⁻ Nov 22, 195 Nov 20, 195
Sub: C A	Sub: J PNGLSE CR WI 115303A ALPHABOW ENERG ALPHABOW ENERG Status	Tract Nur Eff: Mar 23, 194 Exp: Mar 22, 194 Ext: 15 Y YCount Acreage s Prod: Dev:	nber: 10 59 128.000 80 0.000 0.000 = No Hectares 0.000 0.000 0.000	C05843 A ALPHABOW CANADIAN N DAROIL ENE Total Rental: Net 0.000 0.000	No ENERGY ATUR. RGY L 0.00 NProd: Undev: NProv:	Tract Part? BPPO 68.75000000 31.25000000 Hectares 0.000 0.000	<pre>%: 4.09500000 PLD 65.62500000 31.2500000 3.12500000 3.12500000 0.000</pre>	TWP 29 RGI (NG IN INTE MKB PRODU 102/13-05-02 WELL) 	E 18 W4M V RVAL 1230 JCTION FR 29-18W4/00 Related Co P&S ORR	.0-1240.0 OM PENALTY ontracts Oct 18, 201 [°] Nov 22, 195

Report Date: Sep 04, 2024 Page Number: 68 **REPORTED IN HECTARES**

File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	er.Cont. ROFR Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
<l< th=""><th>Linked> Royalty Type 05821 J GROSS OVERRIDE ROYALTY Roy Percent: 2.5000000 Deduction: UNKNOWN</th><th>Product Type ALL</th><th>Sliding Scale N</th><th>Convertible % of Prod/Sales N 100.00000000 % of PRO</th><th>102/13-05-029-18-W4/00 PUMP/GAS DD</th></l<>	Linked> Royalty Type 05821 J GROSS OVERRIDE ROYALTY Roy Percent: 2.5000000 Deduction: UNKNOWN	Product Type ALL	Sliding Scale N	Convertible % of Prod/Sales N 100.00000000 % of PRO	102/13-05-029-18-W4/00 PUMP/GAS DD
M23750	C Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: ROYPDTO (C) ZORAYDA OIL CO. 100	0.0000000	Paid by: E ALPHABOW	BPPO (C) 'ENERGY 100.00000000	
		POOLED SPACING	G). ONCE PENA	6 OF PRODUCTION AS TO THE W LTY PAYS OUT, ROYALTY WILL BE	
	DEDUCTIONS ARE SILE	NT			
			Encumbrances		
	DEDUCTIONS ARE SILEN Royalty Type LESSOR ROYALTY Roy Percent:		Encumbrances Sliding Scale Y	Convertible % of Prod/Sales N 100.0000000 % of	
	DEDUCTIONS ARE SILER Royalty Type LESSOR ROYALTY	Royalty /	Sliding Scale		

Report Date: Sep 04, 2024 Page Number: 69 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type be / Lse No/Name tor / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	¢	Lease Desc	ription / Righ	nts Held
(cont'd)											
M23750	С										
M23750	PNGLS	SE CR E	ff: Mar 23, 1959	128.000	C05843 D	No	PLD		Area : AERI	AL.	
Sub: D	WI		xp: Mar 22, 1980 xt: 15		ALPHABOW	-	96.87500000			E 18 W4M W	
A	115303 ALPHA		XI: 15	0.000	DAROIL ENE	ERGYL	3.12500000		BASE MAN		CINE_HAT TO
100.00000000			ount Acreage =	No	Total Rental:	0.00			(EXCL NG I		
										.0 MKB FOR	
		Status		lectares	Net		Hectares	Net		29-18W4/00 \	
			Prod:	0.000	0.000	NProd:	0.000	0.000			-
		DEVELOPED	Dev:	0.000	0.000 0.000	Undev:	0.000	0.000		FIC 1265.0-12	
			Prov:	0.000	0.000	NProv:	0.000	0.000	02 WELLS	-05-029-18 W	41VI/00 &
									EXCL NG IN		
	-			Rova	alty / Encumb	rances —				.0 MKB FOR	
				noye		anoco				29-18 W4/00	WELL
<	_inked>	Royalty Type		Product T	vpe Sliding	scale Co	onvertible % of Pro	od/Sales		BLAIRMORE	
		GROSS OVERR	IDE ROYALTY	ALL	N			00 % of PROD	QUARTZ [U		, –
		Roy Percent	t: 2.5000000						-		
		Deduction:	UNKNOWN							Related Cor	ntracts
		Gas: Royalt	y:		Min F	Pay:	Proc	d/Sales:	C04844 A	P&S	Oct 18, 2017 (
		S/S OIL: Mir	ו:	Max:	ſ	Div:	Proc	d/Sales:	C05821 N	ORR	Nov 22, 1958
		Other Perce	nt:		Ν	Min:	Proc	d/Sales:	C05823 I	FO	Nov 20, 1958
									C05843 B	POOL	Oct 01, 2002
			YPDTO (C)			by: ROY	. ,	-	C05843 D	POOL	Oct 01, 2002
		ZORAYDA OIL	_CO. 100	.00000000		HABOW EN					
					DAR	OIL ENERG	GYL 6.2500000	0			

Report Date: Sep 04, 2024 Page Number: 70 **REPORTED IN HECTARES**

File Status Mineral Int	Lse Type Lessor Typ Int Type / Lse No/Nam Operator / Payor		Gross	Oper.Cont. R(Doi Partner(s)	DFR D	OI Code	•	Lease Descri	iption / Rights Held	
(cont'd)										
M23750		D DEDUCTIONS - CTIONS ARE SILEN	-							
	Royalty Type LESSOR ROY/ Roy Perce Deduction:	nt:	Product Ty ALL	pe Sliding S Y	cale Converti N	ble % of Pro 100.0000000				
	Gas: Roya S/S OIL: M Other Perc	lty: in:	Max:	Min Pa Div Mir	/:	Proc	d/Sales: d/Sales: d/Sales:			
	Paid to: LI ALBERTA EN	ESSOR (M) NERGY 100.0	0000000	ALPHA	r: PREPL1 BOW ENERGY L ENERGY L					
M23750 Sub: E A	WI	Eff: Mar 23, 1959 Exp: Mar 22, 1980 Ext: 15	0.000 0.000	C05849 A N ALPHABOW E CANADIAN NA DAROIL ENER	NERGY 65 TUR. 3	PLD 5.62500000 1.2500000 3.12500000		NG IN LOWE	18 W4M W 5 R_GLAUCONITE	
Sub: E A	WI I 115303A I	Exp: Mar 22, 1980 Ext: 15	0.000 0.000	ALPHABOW E CANADIAN NA	NERGY 65 TUR. 3	5.62500000		TWP 29 RGE NG IN LOWE (REGIONAL S TO 1270 MKE (PRODUCTIO	E 18 W4M W 5 ER_GLAUCONITE SAND INTERVAL 126 3)	55

Report Date: Sep 04, 2024 Page Number: 71 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	er.Cont. ROFR Partner(s)	DOI *	Code *	Lease Desc	ription / Rig	hts Held
(cont'd)								
M23750	E	Royalty /	Encumbrances			C05823 I C05849 A	FO POOL	Nov 20, 1958 Oct 01, 2002
	inked> Royalty Type 5821 N GROSS OVERRIDE ROYALTY Roy Percent: 2.50000000 Deduction: UNKNOWN		Sliding Scale N		e % of Prod/Sales 100.00000000 % of PROD	Well U 100/16-05-02		Status/Type PUMP/GAS
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: ROYPDTO (C) ZORAYDA OIL CO. 10	0.0000000	Paid by: F ALPHABOW DAROIL ENE) 93.75000000 6.25000000			
	PERMITTED DEDUCTIONS DEDUCTIONS ARE SILE							
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STANDARI	Product Type ALL	Sliding Scale Y		 % of Prod/Sales 100.00000000 % of 			
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: LESSOR (M) ALBERTA ENERGY 10	0.0000000	Paid by: F ALPHABOW DAROIL ENE	ENERGY) 93.75000000 6.25000000			

Report Date: Sep 04, 2024 Page Number: 72 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty be / Lse No/Nar tor / Payor	•	Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Desc	ription / Ri	ghts Held
M23750 Sub: F A 100.000000000	WI 115303 ALPHA	SE CR 3A 3BOW ENERG` 3BOW ENERG`		1980 0.000 0.000	C05843 C ALPHABOW CANADIAN DAROIL EN Total Rental	/ ENERGY NATUR. ERGY L	PLD 65.62500000 31.2500000 3.12500000		Area : AERI/ TWP 29 RG (NG IN INTE MKB FOR 10 WELL)	E 18 W4M \ RVAL 1181	.0-1184.0
		Status		Hectares	Net		Hectares	Net		Related C	ontracts
		DEVELOPED	Prod: Dev: Prov:	0.000 0.000 0.000	0.000 0.000 0.000	NProd: Undev: NProv:	0.000 0.000 0.000	0.000 0.000 0.000	C04844 A C05821 N C05823 I C05843 C	P&S ORR FO POOL	Oct 18, 2017 (Nov 22, 1958 Nov 20, 1958 Oct 01, 2002
	-			Roya	alty / Encumi	brances			Well (Status/Type
		Royalty Type GROSS OVEI Roy Perce Deduction Gas: Roy S/S OIL: I	RRIDE ROYAL ent: 2.50000 n: UNKNO alty: Min:	0000	Min	g Scale Co N Pay: Div:	N 100.000000 Pro Pro	rod/Sales 000 % of PROD od/Sales: od/Sales: od/Sales:	100/11-05-0	29-18-W4/0	0 PUMP/GAS
		Other Per Paid to: ZORAYDA (ROYPDTO (C)	100.00000000	Paic ALP	Min: I by: ROY HABOW EN ROIL ENERG	PDBY (C) ERGY 93.750000	00			
			ED DEDUCTIC								
		Royalty Type		Product T	ype Slidin	g Scale Co	nvertible % of Pr	od/Sales			

Report Date: Sep 04, 2024 Page Number: 73 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Le Int Type / Lse	No/Name		Gross	Oper.Cont. Doi Partner(DOI Code	*		sintian (Dia	
	Operator / Pa	yor		Net	Doi Partner(5)			Lease Desc	ription / Rig	
(cont'd)											
		OR ROYA		ALL	Y	/	N 100.00000	000 % of PROD			
		by Percen									
M23750		eduction: as: Rovalt		DARD	Min I	Dav.	Pro	od/Sales:			
10123730		S OIL: Mir		Max:		Fay. Div:		od/Sales:			
		ther Perce		maxi		Min:		od/Sales:			
	Paic ALB	I to: LE ERTA ENI	ESSOR (M ERGY) 100.00000000	ALPH	by: PRE HABOW EN OIL ENERG	ERGY 93.750000				
M23775	PNGLSE CI	۶ E	ff: Jan 22,	1987 128.000	C05849 A	No	PLD		Area : AERI	AL	
Sub: A	WI		xp: Jan 21,		ALPHABOW		65.62500000		TWP 29 RG	-	-
A	0487010220		xt: 15	84.000	CANADIAN I	-	31.25000000			ER_GLAUC	
00.00000000	ALPHABOW I CANADIAN N				DAROIL EN	ERGYL	3.12500000		(REGIONAL 1265.0-1270	SAND INTE	RVAL
100.00000000	CANADIAN N	TUK.			Total Rental:	224.00			(PRODUCT	,	
					rotarrtoritai.	22 1.00			`	9-18-W4M/0	2 WELL)
	Status	\$		Hectares	Net		Hectares	Net			·
			Prod:	0.000	0.000	NProd:	0.000	0.000		- Related Co	ontracts
	DEVE	LOPED	Dev:	128.000	84.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (
			Prov:	0.000	0.000	NProv:	0.000	0.000	C05797 B	PFO	Mar 12, 1987
									C05849 A C05885 A	POOL TRUST	Oct 01, 2002
									C00000 A	IRUSI	May 05, 2006
				Rov	alty / Encumb	rances			-		
				Roya	alty / Encumb	rances			Well	U.W.I.	Status/Type

Report Date: Sep 04, 2024 Page Number: 74 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type be / Lse No/Name tor / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Righ	ts Held
(cont'd)		DD									
M23775	А	Roy Percen Deduction: Gas: Royalt	STANDARD)	Min F	Pav:	Р	rod/Sales:			
		S/S OIL: Mir Other Perce):	Max:	I	Div: Ain:	Р	Prod/Sales: Prod/Sales:			
		Paid to: DE MINISTER OF	POSITO(M) FI. 10	0.0000000	ALPH	by: PRE HABOW EN ADIAN NA ⁻	NERGY 37.5000				
М23775 Sub: В А	WI 048701	E: 10220 E:	ff: Jan 22, 1987 (p: Jan 21, 1992 (tf: 15		C05797 A ALPHABOW	ENERGY	WI 100.00000000		PNG TO BA	E 18 W4M E SE MEDICINI	E_HAT;
100.00000000		ABOW ENERGY DIAN NATUR. C	ount Acreage =	No	Total Rental:	0.00			PET BELOV BASE MAN		CINE_HAT TO
		Status	Prod:	Hectares 0.000	Net 0.000	NProd:	Hectares 0.000	Net 0.000	 C04844 A	- Related Cor P&S	otracts Oct 18, 2017 (I
		DEVELOPED	Dev: Prov:	0.000 0.000	0.000 0.000	Undev: NProv:	0.000 0.000	0.000 0.000 0.000	C05797 A C05885 B	PFO TRUST	Mar 12, 1987 May 05, 2006
	-			Roya	alty / Encumb	rances —			 Well 100/16-05-0		Status/Type ABND ZN/UNKNO
		Royalty Type LESSOR ROYA Roy Percent Deduction:		Product T ALL	уре Sliding Ү			Prod/Sales 0000 % of PROE)		
		Gas: Royalt S/S OIL: Mir	y:		Min F	Pay:	Р	rod/Sales:			

Report Date: Sep 04, 2024 Page Number: 75 **REPORTED IN HECTARES**

Lse Type Lessor Ty Int Type / Lse No/Na Operator / Payor	•	Gross		Gross		*	Lease Desc	ription / Righ	ts Held
Other Pe	rcent:	Max:							
	()	100.00000000		•	(C) ERGY 100.000000	000			
PNGLSE CR WI 0487010220 MARATHON	,	92 64.000	ALPHABOW ENERGY		PLD 96.87500000 3.12500000		Area : AERIAL TWP 29 RGE 18 W4M E 5 NG BELOW BASE MEDICINE_HAT TO		
CANADIAN NATUR. Count Acreage		= No Hectares	Total Rental: 224.00) Hectares Net		1230.0-1240	0.0 MKB FOR	WELL
DEVELOPED	Prod: Dev: Prov:	0.000 64.000 0.000	0.000 62.000 0.000	NProd: Undev: NProv:	0.000 0.000 0.000	0.000 0.000 0.000	GLAUCONI FOR 100/16 WELLS	TIC 1265.0-12 -05-029-18W4	70.0 MKB
		Roy	alty / Encumb	orances			1181.0-1184	.0 MKB FOR	VELL)
LESSOR RO Roy Perc	YALTY ent:	ALL		-			 C04844 A	- Related Con P&S	·
Gas: Roy S/S OIL:	alty: Min:	Max:		Div:	Pre	od/Sales:	C05843 B C05843 D C05885 B	POOL POOL TRUST	Oct 01, 2002 Oct 01, 2002 May 05, 2006
	Int Type / Lse No/Na Operator / Payor Other Per Paid to: MINISTER O PNGLSE CR WI 0487010220 MARATHON CANADIAN NATUR. Status DEVELOPED Royalty Type LESSOR RO Roy Perc Deductio Gas: Roy S/S OIL:	Int Type / Lse No/Name Operator / Payor Other Percent: Paid to: DEPOSITO(M) MINISTER OF FI. PNGLSE CR Eff: Jan 22, 19 WI Exp: Jan 21, 19 0487010220 Ext: 15 MARATHON CANADIAN NATUR. Count Acreage Status DEVELOPED Dev: Prov: Prov:	Int Type / Lse No/Name Gross Operator / Payor Net Max: Other Percent: Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000 PNGLSE CR Eff: Jan 22, 1987 128.000 WI Exp: Jan 21, 1992 64.000 0487010220 Ext: 15 62.000 MARATHON CANADIAN NATUR. Count Acreage = No Status Hectares Prod: 0.000 DEVELOPED Dev: 64.000 Prov: 0.000 Royalty Type Product T LESSOR ROYALTY ALL Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max:	Int Type / Lse No/Name Operator / Payor Net Doi Partnern Max: Max: Other Percent: Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000 ALPI PNGLSE CR Eff: Jan 22, 1987 128.000 C05843 B WI Exp: Jan 21, 1992 64.000 ALPHABOW 0487010220 Ext: 15 62.000 DAROIL ENI MARATHON CANADIAN NATUR. Count Acreage = No Total Rental: Status Hectares Net Prod: 0.000 0.000 DEVELOPED Dev: 64.000 62.000 Prov: 0.000 0.000 CROyalty / Encumber Royalty Type Product Type Sliding LESSOR ROYALTY ALL Roy Percent: Deduction: STANDARD Gas: Royalty: Min S/S OIL: Min: Max:	Int Type / Lse No/Name Gross Operator / Payor Net Doi Partner(s) Max: Div: Other Percent: Min: Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000 ALPHABOW EN PNGLSE CR Eff: Jan 22, 1987 128.000 C05843 B No WI Exp: Jan 21, 1992 64.000 ALPHABOW ENERGY 0487010220 Ext: 15 62.000 DAROIL ENERGY L MARATHON CANADIAN NATUR. Count Acreage = No Total Rental: 224.00 Status Hectares Net Prod: 0.000 0.000 NProd: DEVELOPED Dev: 64.000 62.000 Undev: Prov: 0.000 0.000 NProv: Maxing Product Type Sliding Scale Co LESSOR ROYALTY ALL Y Roy Percent: Deduction: STANDARD Gas: Royalty: Min Pay: S/S OIL: Min: Max: Div:	Int Type / Lse No/Name Operator / Payor Gross Net Formation of the partner(s) * Max: Div: Priving of the partner(s) * Max: Div: Priving of the partner(s) * Paid to: DEPOSITO(M) Paid by: WI (C) MINISTER OF FI. 100.0000000 ALPHABOW ENERGY 100.000000 PNGLSE CR Eff: Jan 22, 1987 128.000 C05843 B No PLD WI Exp: Jan 22, 1987 128.000 C05843 B No PLD WI Exp: Jan 22, 1987 128.000 C05843 B No PLD WI Exp: Jan 22, 1987 128.000 C05843 B No PLD WI Exp: Jan 22, 1987 128.000 C05843 B No PLD WI Exp: Jan 22, 1987 128.000 C05843 B No PLD Odas Exp: Jan 22, 1987 128.000 DAROIL ENERGY 96.87500000 0.000 DEVELOPED Dev: <td< td=""><td>Int Type / Lse No/Name Operator / Payor Gross Net Doi Partner(s) * Max: Doi Partner(s) * * Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: DEPOSITO(M) Paid by: WI (C) MINISTER OF FI. 100.00000000 ALPHABOW ENERGY 100.00000000 PNGLSE CR Eff: Jan 22, 1987 128.000 C05843 B No PNGLSE CR Eff: Jan 22, 1987 128.000 C05843 B No PLD WI Exp: Jan 21, 1992 64.000 ALPHABOW ENERGY 96.87500000 0487010220 Ext: 15 62.000 DAROIL ENERGY 3.12500000 MARATHON Canadian Nature. Count Acreage = No Total Rental: 224.00 Status Hectares Net Hectares Net Prod: 0.000 0.000 NProd: 0.000 0.000 DEVELOPED Dev: 64.000 62.000 Undev: 0.000 0.000 Max Prod: 0.000 0.000 NProd: 0.000 0.000 May Prov: 0.000 0.000 NProd</td><td>Int Type / Lse No/Name Operator / Payor Net Doi Partner(s) · Lease Desc Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000 ALPHABOW ENERGY 100.00000000 PNGLSE CR Eff: Jan 22, 1987 128.000 C05843 B No PLD Area : AERI WI Exp: Jan 21, 1992 64.000 ALPHABOW ENERGY 96.8750000 TWP 29 RG 0487010220 Ext: 15 62.000 DAROIL ENERGY L 3.12500000 NG BELOW MARATHON CANADIAN NATUR. Count Acreage = No Total Rental: 224.00 (EXCL NG IN 1230.0-124C Status Hectares Net Hectares Net 102/13.050 DEVELOPED Dev: 64.000 62.000 Undev: 0.000 0.000 EXCL NG IN DEVELOPED Dev: 64.000 62.000 Undev: 0.000 0.000 FOR 100/16 Royalty / Encumbrances 1181.0-1184 100/11-05-0 Roy Percent: STANDARD Gross Max: Div: Prod/Sales: C05843 B S/S 01L: Min: Max: Div: Prod/Sales: C05843 B</td><td>Int Type / Lse No/Name Operator / Payor Gross Net Doi Partner(s) * Lease Description / Right Operator / Payor Net Doi Partner(s) * * Lease Description / Right Max: Div: Prod/Sales: * Lease Description / Right Other Percent: Min: Prod/Sales: * * Paid to: DEPOSITO(M) Paid by: WI (C) MINISTER OF FI. 100.00000000 ALPHABOW ENERGY 96.87500000 TWP 29 RGE 18 W4M E 1 VVI Exp: Jan 21, 1992 64.000 ALPHABOW ENERGY 96.87500000 TWP 29 RGE 18 W4M E 1 0487010220 Ext: 15 62.000 DAROIL ENERGY L 3.12500000 NG BELOW BASE MEDIO CANADIAN NATUR. Count Acreage = No Total Rental: 224.00 (EXCL NG IN INTERVAL IN 1220.0-1240.0 MKB FOR 100/11-05-029-18 W400'1 Status Hectares Net Hectares Net 102/13-05-029-18 W40'0 DEVELOPED Dev: 64.000 62.000 Undev: 0.000 0.000 FOR 100/16-05-029-18 W40'0 CESSOR ROYALTY ALL Y</td></td<>	Int Type / Lse No/Name Operator / Payor Gross Net Doi Partner(s) * Max: Doi Partner(s) * * Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: DEPOSITO(M) Paid by: WI (C) MINISTER OF FI. 100.00000000 ALPHABOW ENERGY 100.00000000 PNGLSE CR Eff: Jan 22, 1987 128.000 C05843 B No PNGLSE CR Eff: Jan 22, 1987 128.000 C05843 B No PLD WI Exp: Jan 21, 1992 64.000 ALPHABOW ENERGY 96.87500000 0487010220 Ext: 15 62.000 DAROIL ENERGY 3.12500000 MARATHON Canadian Nature. Count Acreage = No Total Rental: 224.00 Status Hectares Net Hectares Net Prod: 0.000 0.000 NProd: 0.000 0.000 DEVELOPED Dev: 64.000 62.000 Undev: 0.000 0.000 Max Prod: 0.000 0.000 NProd: 0.000 0.000 May Prov: 0.000 0.000 NProd	Int Type / Lse No/Name Operator / Payor Net Doi Partner(s) · Lease Desc Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000 ALPHABOW ENERGY 100.00000000 PNGLSE CR Eff: Jan 22, 1987 128.000 C05843 B No PLD Area : AERI WI Exp: Jan 21, 1992 64.000 ALPHABOW ENERGY 96.8750000 TWP 29 RG 0487010220 Ext: 15 62.000 DAROIL ENERGY L 3.12500000 NG BELOW MARATHON CANADIAN NATUR. Count Acreage = No Total Rental: 224.00 (EXCL NG IN 1230.0-124C Status Hectares Net Hectares Net 102/13.050 DEVELOPED Dev: 64.000 62.000 Undev: 0.000 0.000 EXCL NG IN DEVELOPED Dev: 64.000 62.000 Undev: 0.000 0.000 FOR 100/16 Royalty / Encumbrances 1181.0-1184 100/11-05-0 Roy Percent: STANDARD Gross Max: Div: Prod/Sales: C05843 B S/S 01L: Min: Max: Div: Prod/Sales: C05843 B	Int Type / Lse No/Name Operator / Payor Gross Net Doi Partner(s) * Lease Description / Right Operator / Payor Net Doi Partner(s) * * Lease Description / Right Max: Div: Prod/Sales: * Lease Description / Right Other Percent: Min: Prod/Sales: * * Paid to: DEPOSITO(M) Paid by: WI (C) MINISTER OF FI. 100.00000000 ALPHABOW ENERGY 96.87500000 TWP 29 RGE 18 W4M E 1 VVI Exp: Jan 21, 1992 64.000 ALPHABOW ENERGY 96.87500000 TWP 29 RGE 18 W4M E 1 0487010220 Ext: 15 62.000 DAROIL ENERGY L 3.12500000 NG BELOW BASE MEDIO CANADIAN NATUR. Count Acreage = No Total Rental: 224.00 (EXCL NG IN INTERVAL IN 1220.0-1240.0 MKB FOR 100/11-05-029-18 W400'1 Status Hectares Net Hectares Net 102/13-05-029-18 W40'0 DEVELOPED Dev: 64.000 62.000 Undev: 0.000 0.000 FOR 100/16-05-029-18 W40'0 CESSOR ROYALTY ALL Y

Report Date: Sep 04, 2024 Page Number: 76 **REPORTED IN HECTARES**

File Number File Status	Lse Type Lessor Ty Int Type / Lse No/Nar	•	Gross			DOI Code				
Mineral Int	Operator / Payor		Net	Doi Partner(s	s)	*	*	Lease Desc	ription / Rigl	nts Held
(cont'd)										
M23775	C MINISTER (OF FI. 10	00.00000000	ALPH	IABOW EN	IERGY 100.000000	00			
M23775	PNGLSE CR	Eff: Jan 22, 1987	7 128.000	C05843 A	No	BPPO	PLD	Area : AERI	AL.	
Sub: D	WI	Exp: Jan 21, 1992		ALPHABOW		68.75000000	65.62500000			
A	0487010220	Ext: 15	0.000	CANADIAN N		31.25000000	31.25000000	(NG IN INTE	RVAL 1230.0	0-1240.0
100 0000000	ALPHABOW ENERG' CANADIAN NATUR.		No	DAROIL ENE	RGYL		3.12500000	MKB) (PRODUCTI		
100.00000000	CANADIAN NATOK.	Count Acreage =	NO	Total Rental:	0.00			(29-18W4/00 I	PENALTY
	Status		Hectares	Net		Hectares	Net			
		Prod:	0.000	0.000	NProd:	0.000	0.000			
	DEVELOPED		0.000	0.000	Undev:	0.000	0.000			ntracts
		Prov:	0.000	0.000	NProv:	0.000	0.000	C04844 A C05797 B	P&S PFO	Oct 18, 2017 (Mar 12, 1987
								C05843 A	POOL	Oct 01, 2002
			Roya	alty / Encumbr	rances			C05885 A	TRUST	May 05, 2006
	Royalty Type		Product T	ype Sliding	Scale Co	onvertible % of Pro	od/Sales	Well (J.W.I.	Status/Type
	LESSOR ROY Roy Perce	ent:	ALL	Y		N 100.000000	00 % of PROD	102/13-05-02	29-18-W4/00	PUMP/GAS
	Deduction		2			-				
	Gas: Roy S/S OIL: I	•	Max:	Min P	'ay: Div:		d/Sales: d/Sales:			
	Other Per		max.		lin:		d/Sales:			
	Paid to: MINISTER (DEPOSITO(M) OF FI. 10	00.00000000	ALPH	by: PRE IABOW EN ADIAN NAT	IERGY 37.500000				

Report Date: Sep 04, 2024 Page Number: 77 **REPORTED IN HECTARES**

File Number File Status	Lse Type Lessor Ty Int Type / Lse No/Na		Exposure Gross	Oper.Cont.	ROFR	DOI Code				
Mineral Int	Operator / Payor		Net	Doi Partner(s) *		*	Lease Desc	ription / Rig	hts Held
(cont'd)										
M23775	D									
M23775	PNGLSE CR	Eff: Jan 22, 1987	128.000	C05843 C	No	PLD		Area : AERI	AL.	
Sub: E	WI	Exp: Jan 21, 1992	0.000	ALPHABOW	ENERGY	65.62500000		TWP 29 RG	E 18 W4M E	5
A	0487010220	Ext: 15	0.000	CANADIAN N	NATUR.	31.25000000		(NG IN INTE	RVAL 1181.	0-1184.0
	ALPHABOW ENERG			DAROIL ENE	RGY L	3.12500000		MKB FOR 1	00/11-05-029	9-18 W4/00
100.0000000	CANADIAN NATUR.	Count Acreage =	No					WELL)		
				Total Rental:	0.00					
									Related Co	ontracts
	Status		Hectares	Net		Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I
		Prod:	0.000	0.000	NProd:	0.000	0.000	C05797 B	PFO	Mar 12, 1987
	DEVELOPED		0.000	0.000	Undev:	0.000	0.000	C05843 C	POOL	Oct 01, 2002
		Prov:	0.000	0.000	NProv:	0.000	0.000	C05885 A	TRUST	May 05, 2006
								Well	-	Status/Type
			Roya	alty / Encumb	rances			100/11-05-0	29-18-W4/00	PUMP/GAS
	Royalty Type		Product T ALL	ype Sliding Y	Scale Cor		od/Sales			
	Roy Perc Deductio		1							
	Gas: Roy	alty:		Min F	Pay:	Pro	d/Sales:			
	S/S OIL:	Min:	Max:	[Div:	Pro	d/Sales:			
	Other Pe	rcent:		Ν	lin:	Pro	d/Sales:			
		DEPOSITO(M)	0000000		by: PREF	. ,	00			
	MINISTER	UF FI. 10	0.0000000	ALPF CAN/	IABOW ENE	ERGY 37.500000	00			

Report Date: Sep 04, 2024 Page Number: 78 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lesso Int Type / Lse No Operator / Payor	/Name	Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Rigl	nts Held
M23749 Sub: A A 100.000000000	PNGLSE CR WI 120615 ALPHABOW ENE PINE CLIFF ENE	-		C06076 I ALPHABOW Total Rental:	ENERGY *	TRACTINT 100.00000000		(1278.03-13 ⁻	E 18 W4M N IRMORE; AL_QUARTZ	Z TIZED)
	Status DEVELO	Prod: PED Dev: Prov:	Hectares 0.000 64.000 0.000	Net 0.000 64.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	(1292.35-134	47.83 M)	ntracts Oct 18, 2017 (Nov 22, 1958 Aug 01, 1968
		OVERRIDE ROYAL Percent: 2.50000	Product T FY ALL 000	alty / Encumb ype Sliding N	J Scale Con	vertible % of Pr N 100.000000	od/Sales 000 % of	C06076 I C07530 A Well U 100/16-06-02	-	Aug 01, 1968 Feb 13, 2023 Status/Type ABND ZN/OIL
	S/S O	Royalty: IL: Min: · Percent:	Max:		Pay: Div: Min:	Pro	od/Sales: od/Sales: od/Sales:			
	PERM	: ROYPDTO (C) DA OIL CO. IITTED DEDUCTIO EDUCTIONS ARE S	-		by: ROYP HABOW ENE	DBY (C) RGY 100.000000	00			
		⁻ ype ROYALTY ?ercent :	Product T ALL	ype Slidin g Υ	g Scale Con	vertible % of Pr N 100.000000	rod/Sales 000 % of			

Report Date: Sep 04, 2024 Page Number: 79 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor T Int Type / Lse No/Na Operator / Payor		Gross	Oper.Cont. Ro Doi Partner(s)		DOI Code	*		ription / Rights	Hold
	Operator / Payor		inet	Doi Faither(S)				Lease Desc		
(cont'd)										
100740	Deductio		\RD			Due				
M23749	A Gas: Roy S/S OIL:	-	Max:	Min Pa Div	-		d/Sales: d/Sales:			
	Other Pe		max.	Mir			d/Sales:			
	Paid to:	LESSOR (M)		Paid by	: TRACT	INT (C)				
	ALBERTA	ENERGY	100.00000000	ALPHA	BOW ENEF	RGY 100.000000	00			
			F	Related Units				_		
	Unit File No C06076 Zone:		PNG IN BI		SAL QUART					
	Unit File No C06076		e Date Unit Name			Unit Opera RCENALPHABOV				
	Sub: 1	Tract Nu					6: 11.66800000			
M23753	NGLSE CR	Eff: Sep 29, 1		C05767 B Y		WI		Area : AERIA		
Sub: A A	WI 543D	Exp: Sep 28, 1 Ext: 15		ALPHABOW E DAROIL ENER		93.75000000 6.25000000			E 18 W4M NE 6 ER_BLAIRMOR	
~	ALPHABOW ENERG		00.000	BAROLE ENER	OTE	0.23000000		NO IN LOW		
100.00000000				Total Rental:	224.00				Related Contr	acts
								C04844 A	P&S	Oct 18, 2017 (I)
	Status	_	Hectares	Net		Hectares	Net	C05767 B	JOA	Nov 09, 1971
		Prod:	0.000		NProd:	0.000	0.000	C05821 C		Nov 22, 1958
	DEVELOPED	Dev:	64.000	60.000	Undev:	0.000	0.000	C06076 I	UNIT	Aug 01, 1968

Report Date: Sep 04, 2024 Page Number: 80 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	per.Cont. ROFR pi Partner(s) *	DOI Code *	Lease Description / Rights Held
(cont'd)					
M23753 Sub: A	Prov:	0.000	0.000 NProv:	0.000 0.000	
		Royalty	/ Encumbrances		_
	inked> Royalty Type 5821 C GROSS OVERRIDE ROYALTY Roy Percent: 2.5000000 Deduction: UNKNOWN	Product Type ALL	e Sliding Scale Conv N	rertible % of Prod/Sales N 100.00000000 % of	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: ROYPDTO (C) ZORAYDA OIL CO. 100	.00000000	Paid by: ROYPE ALPHABOW ENER	DBY (C) RGY 100.00000000	
	PERMITTED DEDUCTIONS - DEDUCTIONS ARE SILEN	νT			
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STANDARD	Product Type ALL	e Sliding Scale Conv Y	rertible % of Prod/Sales N % of	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: LESSOR (M) ALBERTA ENERGY 100	.00000000	Paid by: WI ALPHABOW ENEF	(C) RGY 93.75000000	

Report Date: Sep 04, 2024 Page Number: 81 **REPORTED IN HECTARES**

File Number File Status Mineral Int		Lessor Type Lse No/Name ' Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Desc	ription / Righ	ts Held
(cont'd)										
M23753	А				DAR		YL 6.25000	0000			
				I	Related Units	;			_		
	CC	it File No 6076 b: Ⅰ				' UNIT (100 P	Unit Ope ERCENALPHAB Tract Pa				
M23751 Sub: A A 100.0000000	-	Ex	: Mar 23, 195 p: Mar 22, 198 t: 15 unt Acreage =	0 128.000 120.000	C05823 B ALPHABOW DAROIL EN Total Rental	/ ENERGY ERGY L	ble WI 93.75000000 6.25000000		PET TO BAS (EXCL PNG	AL E 18 W4M NE SE MANNVILI IN BLAIRMOF N BASAL_QU	.E RE;
	Sta	atus	Prod:	Hectares 0.000	Net 0.000	NProd:	Hectares 0.000	Net 0.000		- Related Con	tracts
	UN	IDEVELOPED	Dev: Prov:	0.000 0.000	0.000 0.000	Undev: NProv:	128.000 0.000	120.000 0.000	C04844 A C05821 B C05823 B	P&S ORR FO	Oct 18, 2017 (I Nov 22, 1958 Nov 20, 1958
				Roy	alty / Encum	orances			_		
	:Linked> Rc C05823 B GF	yalty Type COSS OVERRI Roy Percent: Deduction:		Product T ALL		g Scale Cor Y		Prod/Sales 0000 % of			
		Gas: Royalty S/S OIL: Min:	:		Min	Pay:	Р	rod/Sales:			

Report Date: Sep 04, 2024 Page Number: 82 **REPORTED IN HECTARES**

File Status Mineral Int	Int Typ	rpe Lessor Type be / Lse No/Name tor / Payor	Gross	per.Cont. ROFR pi Partner(s)	DOI *	Code *	Lease Description / Rights Held
(cont'd)		Other Percent:	Max:	Div: Min:		Prod/Sales: Prod/Sales:	
		Paid to: ROYPDTO (C) ALPHABOW ENERGY TORXEN ENERGY PALLISER PRODUC	50.0000000 6.25000000 43.75000000	Paid by: WI ALPHABOW EI DAROIL ENER	NERGY	93.75000000 6.25000000	
M23751	А	GENERAL COMMENTS - ROYALTY IS EQUAL PERMITTED DEDUCTION DEDUCTIONS SAME	TO CROWN S/S RO` \S -	/ALTY			
	<u> </u>		Royalty	/ Encumbrances			_
	_inked>	Royalty Type	Product Type	Sliding Scale C	onvertible	% of Prod/Sales	
		GROSS OVERRIDE ROYALT Roy Percent: 1.250000	Y ALL	N		00.000000000 % of PROD	
		GROSS OVERRIDE ROYALT	Y ALL	-			
		GROSS OVERRIDE ROYALT Roy Percent: 1.250000 Deduction: UNKNON Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: ROYPDTO (C)	Y ALL DOO WN	N Min Pay: Div:	N 1 YPDBY (C) NERGY	00.00000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:	

Report Date: Sep 04, 2024 Page Number: 83 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Typ Int Type / Lse No/Nam Operator / Payor		Gross	Oper.Cont. F Doi Partner(s		DOI Code	*	Lease Desc	ription / Riç	ghts Held
(cont'd)										
M23751	Α		B							
			коуа	alty / Encumbr	ances					
	Royalty Type CROWN SLIDI Roy Perce Deduction	nt:	Product T ALL	ype Sliding Ƴ	Scale Con	vertible % of Pro N 100.000000	od/Sales 00 % of			
	Gas: Roya S/S OIL: M Other Perc	lty: lin:	Max:		ay: liv: lin:	Pro	d/Sales: d/Sales: d/Sales:			
	Paid to: L ALBERTA EN	ESSOR (M) NERGY 100.4	0000000		by: WI ABOW ENE	(C) RGY 93.7500000	00			
		()	0000000	ALPH	•	RGY 93.750000				
	ALBERTA EN	NERGY 100.1	128.000	ALPH DARC C05882 A	ABOW ENE DIL ENERGY	RGY 93.7500000 (L 6.2500000 PLD		Area : AERIA		
 M23751 Sub: В А	ALBERTA EN PNGLSE CR WR 115304A	NERGY 100. Eff: Mar 23, 1959 Exp: Mar 22, 1980 Ext: 15	128.000 128.000	ALPH DARC	ABOW ENE DIL ENERGY No ENERGY	RGY 93.750000 L 6.2500000		TWP 29 RGI NG TO BASI	E 18 W4M M E MANNVIL	LE (POOLED)
Sub: B A	ALBERTA EN PNGLSE CR	NERGY 100. Eff: Mar 23, 1959 Exp: Mar 22, 1980 Ext: 15	128.000 128.000 124.000	ALPH DARC C05882 A ALPHABOW	ABOW ENE DIL ENERGY No ENERGY	RGY 93.7500000 1 6.2500000 PLD 96.87500000		TWP 29 RG	E 18 W4M N E MANNVIL IN BLAIRMO	LE (POOLED) ORE;
Sub: B A	ALBERTA EN PNGLSE CR WR 115304A ALPHABOW ENERGY	Eff: Mar 23, 1959 Exp: Mar 22, 1980 Ext: 15 Count Acreage = N	128.000 128.000 124.000	ALPH DARC C05882 A ALPHABOW DAROIL ENE	ABOW ENE DIL ENERGY No ENERGY RGY L	RGY 93.7500000 1 6.2500000 PLD 96.87500000		TWP 29 RGI NG TO BASI (EXCL PNG EXCL PNG II	E 18 W4M M E MANNVIL IN BLAIRMO N BASAL_C	LE (POOLED) ORE; QUARTZ)
Sub: B A	ALBERTA EN PNGLSE CR WR 115304A ALPHABOW ENERGY ALPHABOW ENERGY	NERGY 100. Eff: Mar 23, 1959 Exp: Mar 22, 1980 Ext: 15 Count Acreage = N H Prod:	128.000 128.000 124.000	ALPH DARC C05882 A ALPHABOW DAROIL ENE Total Rental:	ABOW ENE DIL ENERGY No ENERGY RGY L	RGY 93.7500000 L 6.2500000 PLD 96.87500000 3.12500000	00	TWP 29 RGI NG TO BASI (EXCL PNG EXCL PNG II 	E 18 W4M N E MANNVIL IN BLAIRMO N BASAL_O • Related Co P&S ORR FO	LE (POOLED) ORE; QUARTZ) ontracts Oct 18, 2017 (Nov 22, 1958 Nov 20, 1958
Sub: B A	ALBERTA EN PNGLSE CR I WR I 115304A I ALPHABOW ENERGY ALPHABOW ENERGY Status	NERGY 100. Eff: Mar 23, 1959 Exp: Mar 22, 1980 Ext: 15 Count Acreage = N H Prod: Dev:	128.000 128.000 124.000 0 ectares 0.000 128.000 0.000	ALPH DARC C05882 A ALPHABOW DAROIL ENE Total Rental: Net 0.000 124.000	ABOW ENE DIL ENERGY No ENERGY RGY L 224.00 NProd: Undev: NProv:	RGY 93.7500000 (L 6.2500000 96.87500000 3.12500000 Hectares 0.000 0.000	Net 0.000 0.000	TWP 29 RGI NG TO BASI (EXCL PNG EXCL PNG II 	E 18 W4M N E MANNVIL IN BLAIRMO N BASAL_O • Related Co P&S ORR	LE (POOLED) ORE; QUARTZ) ontracts Oct 18, 2017 (Nov 22, 1958

Report Date: Sep 04, 2024 Page Number: 84 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type be / Lse No/Name tor / Payor	Exposure Ope Gross Net Doi	r.Cont. ROFR Partner(s)	DOI *	Code *	Lease Description / Rights Held
(cont'd))						
<	Linked>	Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: Deduction: YES	Product Type ALL	Sliding Scale Y		e % of Prod/Sales 100.00000000 % of PROD	102/14-07-029-18-W4/00 SUSP/GAS 103/14-07-029-18-W4/00 PUMP/GAS 100/07-07-029-18-W4/02 PUMP/GAS 100/05-07-029-18-W4/00 PUMP/GAS
M23751	В	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	100/06-07-029-18-W4/00 SUSP/GAS 102/14-07-029-18-W4/02 DRLCSD/UNKNO
		TORXEN ENERGY	0.0000000 6.25000000 3.75000000	Paid by: F Alphabow Daroil En	ENERGY	;) 93.75000000 6.25000000	
		GENERAL COMMENTS - ROYALTY IS EQUAL TO PERMITTED DEDUCTIONS DEDUCTIONS SAME AS	-				
	-		Royalty /	Encumbrances			
		Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: 1.2500000 Deduction: UNKNOWN		Sliding Scale N		• % of Prod/Sales 100.00000000 % of PROD	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: ROYPDTO (C)		Paid by:		;)	

Report Date: Sep 04, 2024 Page Number: 85 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	per.Cont. ROFR bi Partner(s)	DOI Cod	e *	Lease Description / Rights Held
(cont'd)						
M23751	В		DAROIL ENERG	GYL 6.2	5000000	
	PERMITTED DEDUCTIONS - DEDUCTIONS ARE SILEN	г				
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STANDARD	Product Type ALL	Sliding Scale Co Y		6 of Prod/Sales	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: LESSOR (M) ALBERTA ENERGY 100.	0000000	Paid by: WI ALPHABOW EN DAROIL ENERG		5000000 5000000	
 M23751	ALBERTA ENERGY 100. PNGLSE CR Eff: Mar 23, 1959		-		500000	Area : AERIAL

10123731	FNGLSE CK	EII. IVIAI 23, 13	120.000	C00070 C	Буразз	TRACTINT		Alea . AERIA	\ L	
Sub: C	UN	Exp: Mar 22, 1	980 64.000	ALPHABOW	ENERGY	100.00000000		TWP 29 RGI	E 18 W4M N	Ξ7
А	115304A	Ext: UNIT	64.000					PNG IN BLA	IRMORE;	
	ALPHABOW ENERG	Y		Total Rental:	0.00			PNG IN BAS	AL_QUARTZ	(UNITIZED)
100.000000	00 ALPHABOW ENERG	Y								
									Related Co	ntracts
	Status		Hectares	Net		Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I)
		Prod:	0.000	0.000	NProd:	0.000	0.000	C05821 D	ORR	Nov 22, 1958
	DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C05823 A	FO	Nov 20, 1958
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06076 C	UNIT	Aug 01, 1968

Report Date: Sep 04, 2024 Page Number: 86 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type pe / Lse No/Name cor / Payor	Gross	er.Cont. ROFR Partner(s)	DOI *	Code *	Lease Description / Rights Held
(cont'd)							
M23751	c_		Royalty /	Encumbrances			Well U.W.I. Status/Type 100/10-07-029-18-W4/00 FLOW/OIL 100/15-07-029-18-W4/00 PUMP/OIL
		Royalty TypeGROSS OVERRIDEROYALTYRoy Percent:1.2500000Deduction:UNKNOWN		Sliding Scale N		e % of Prod/Sales 100.00000000 % of	100/16-07-029-18-W4/00 SUSP/OIL 100/09-07-029-18-W4/00 PUMP/OIL
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: ROYPDTO (C) ZORAYDA OIL CO. 100	0.0000000	•	Roypdby (C / Energy	:) 100.00000000	
		PERMITTED DEDUCTIONS - DEDUCTIONS ARE SILE					
		Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: Deduction: YES	Product Type ALL	Sliding Scale Y		e % of Prod/Sales 100.00000000 % of PROI	D
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		TORXEN ENERGY	0.0000000 6.25000000 3.75000000		Roypdby (C / Energy /	;) 100.00000000	

Report Date: Sep 04, 2024 Page Number: 87 **REPORTED IN HECTARES**

File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)				
M23751	C GENERAL COMMENTS - ROYALTY IS EQUAL TO PERMITTED DEDUCTIONS DEDUCTIONS SAME AS			
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STANDAR	ALL Y	e Convertible % of Prod/Sales N 100.00000000 % of	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Min Pay: Max: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: LESSOR (M) ALBERTA ENERGY 10	-	TRACTINT (C) V ENERGY 100.00000000	
		Related Units		_
			Unit Operator 100 PERCENALPHABOW ENERGY Tract Part%: 31.56300000	
 M23751	C06076 Aug 01, 19 Sub: C Tract Num	68 AERIAL MANNVILLE 'A' UNIT (ber: 3	100 PERCENALPHABOW ENERGY Tract Part%: 31.56300000	Area · AFRIAI
M23751 Sub: D A	C06076 Aug 01, 19	 68 AERIAL MANNVILLE 'A' UNIT (ber: 3 9 128.000 C06076 B Bypas 0 64.000 ALPHABOW ENER 64.000 	100 PERCENALPHABOW ENERGY Tract Part%: 31.56300000	Area : AERIAL TWP 29 RGE 18 W4M NW 7 PNG IN BLAIRMORE; PNG IN BASAL_QUARTZ (UNITIZED)

Report Date: Sep 04, 2024 Page Number: 88 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Desc	ription / Rigl	nts Held
(cont'd)											
M23751											
Sub: D		Status		Hectares	Net		Hectares	Net	C04844 A	P&S	Oct 18, 2017 (
			Prod:	0.000	0.000	NProd:	0.000	0.000	C05821 C	ORR	Nov 22, 1958
		DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C06076 B	UNIT	Aug 01, 1968
			Prov:	0.000	0.000	NProv:	0.000	0.000			
	-			Roya	lty / Encum	orances					
		Royalty Type GROSS OVERR Roy Percent Deduction:	: 2.5000000 UNKNOW		I	g Scale Co N	N 100.00000	Prod/Sales			
		Gas: Royalty S/S OIL: Min		Max:		Pay: Div:		od/Sales: od/Sales:			
		Other Percer		wax:		Div: Min:		od/Sales:			
			YPDTO (C)	~~~~~~		•	PDBY (C)				
		ZORAYDA OIL	CO. 1	00.0000000	ALP	HABOW ENI	ERGY 100.00000	000			
			DEDUCTIONS								
		Royalty Type LESSOR ROYAL	.TY	Product Ty ALL	-	g Scale Co Y		Prod/Sales			
		Roy Percent Deduction:	: STANDAR	D							
		Gas: Royalty	-		Min	Pay:	Pr	od/Sales:			
		S/S OIL: Min	:	Max:		Div:	Pr	od/Sales:			
		Other Percer	nt:			Min:	Pr	od/Sales:			

Report Date: Sep 04, 2024 Page Number: 89 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type be / Lse No/Name cor / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Desc	ription / Righ	ts Held
(cont'd)						(-)				1	
(cont a)											
		Paid to: LES ALBERTA ENE	()	00000000		d by: TRACT PHABOW ENE	TINT (C) RGY 100.00000	000			
	_								_		
				I	Related Units	6					
		Unit File No	Effective Date		-						
		C06076 Sub: B	Aug 01, 1968 Tract Numbe		ANNVILLE 'A	" UNIT (100 PE	RCENALPHABO Tract Part	W ENERGY :%: 1.66600000			
M23751	PNGLS	SE CR Eff	: Mar 23, 1959	128.000	C05823 I	Not Applicable	e WI		Area : AERI	AL	
Sub: E	WI	Ex	o: Mar 22, 1980	128.000	ALPHABOV	V ENERGY	93.75000000		TWP 29 RG	E 18 W4M NV	V 7
A	115304		:: 15	120.000	DAROIL EN	IERGY L	6.25000000		-	SE MANNVILL	
100 0000000		BOW ENERGY BOW ENERGY Co	unt Acreage = N	lo	Total Rental	l: 0.00				IN BLAIRMOF N BASAL_QU	
	, (EI 11)				i otai i tointai	. 0.00			EXCEPTION		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
		Status		ectares	Net		Hectares	Net			
		UNDEVELOPED	Prod: Dev:	0.000 0.000	0.000 0.000	NProd: Undev:	0.000 128.000	0.000 120.000	 C04844 A	P&S	Oct 18, 2017
		UNDEVELOPED	Prov:	0.000	0.000	NProv:	0.000	0.000	C05821 M	ORR	Nov 22, 1958
									C05823 I	FO	Nov 20, 1958
	_								_		
				Roy	alty / Encum	brances					
<l< td=""><td>.inked></td><td>Royalty Type</td><td></td><td>Product T</td><td>vpe Slidin</td><td>g Scale Conv</td><td>vertible % of P</td><td>Prod/Sales</td><td></td><td></td><td></td></l<>	.inked>	Royalty Type		Product T	vpe Slidin	g Scale Conv	vertible % of P	Prod/Sales			
CC)5821 M	GROSS OVERRI	DE ROYALTY	ALL	••	N		000 % of PROD			
		Roy Percent:	2.50000000								
		Deduction:	UNKNOWN								

Report Date: Sep 04, 2024 Page Number: 90 **REPORTED IN HECTARES**

File Number File Status Aineral Int	Int Type	be Lessor Type e / Lse No/Name or / Payor	Gross	er.Cont. ROFR i Partner(s)	DOI C	*	Lease Description / Rights Held
(cont'd) M23751	E	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: ROYPDTO (C) ZORAYDA OIL CO.	100.0000000	Paid by: RO ALPHABOW I DAROIL ENE	ENERGY 9	3.75000000 6.25000000	
		PERMITTED DEDUCTIONS ARE					
	—		Royalty	Encumbrances			
		Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STANI	Product Type ALL DARD	Sliding Scale Y		% of Prod/Sales 0.00000000 % of	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: LESSOR (M ALBERTA ENERGY) 100.0000000	Paid by: W ALPHABOW I DAROIL ENE	ENERGY 9	3.75000000 6.25000000	
M23751	PNGLS	E CR Eff: Mar 23,	1959 128.000 C0	5882 A No		PLD	Area : AERIAL

Report Date: Sep 04, 2024 Page Number: 91 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Description / Rights Held		
(cont'd)											
M23751 Sub: F											
A	115304 ALPHA	A Ex BOW ENERGY	ct: 15	124.000	DAROIL EN	ERGY L	3.12500000		NG TO BAS (EXCL PNG		LE (POOLED) ORE;
100.00000000	ALPHA	BOW ENERGYC	ount Acreage =	No	Total Rental:	224.00			EXCL PNG I		,
		Status		Hectares	Net		Hectares	Net			ontracts
			Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (
		DEVELOPED	Dev:	128.000	124.000	Undev:	0.000	0.000	C05821 L	ORR	Nov 22, 1958
			Prov:	0.000	0.000	NProv:	0.000	0.000	C05882 A	POOL	Feb 08, 2006
									C05823 H	FO	Nov 20, 1958
	_			Roya	alty / Encumb	rances			Well (Status/Type
		Develop Trans		Due due (T		0					0 SUSP/GAS
		Royalty Type GROSS OVERR		Product Ty ALL	ype Silding	J Scale Cor		rod/Sales			0 PUMP/GAS 2 PUMP/GAS
00	5021 L	Roy Percent	-			•	100.00000				0 PUMP/GAS
		Deduction:	UNKNOWN								0 SUSP/GAS
		Gas: Royalty			Min I	Pay:	Pro	od/Sales:			2 DRLCSD/UNKNOW
		S/S OIL: Min		Max:	1	Div:	Pro	od/Sales:			
		Other Perce	nt:		Γ	/lin:	Pro	od/Sales:			
		Paid to: RO	YPDTO (C)		Paid	by: ROYF	PDBY (C)				
		ZORAYDA OIL	.CO. 10	0.00000000		HABOW ENE OIL ENERG					
			DEDUCTIONS								

Report Date: Sep 04, 2024 Page Number: 92 **REPORTED IN HECTARES**

File Number File Status		pe Lessor Type be / Lse No/Name		Gross			DOI Co	ode				
Mineral Int	Opera	tor / Payor		Net	Doi Partner(s) '	•	*		Lease Desc	cription / Right	s Held
(cont'd)												
		LESSOR ROYALT Roy Percent:		ALL	Y		N 100	0.00000000	% of PROD			
M23751	F	Deduction: Gas: Royalty:	STANDARD		Min F	Pav:		Prod/S	ales:			
		S/S OIL: Min:		Max:		Div:		Prod/S	Sales:			
		Other Percen	t:		Ν	lin:		Prod/S	Sales:			
		Paid to: LES ALBERTA ENER	()	0000000	ALPH	by: WI IABOW ENE DIL ENERG		.75000000 .25000000				
M23759 Sub: A	PNGLS WI		Mar 23, 1959 : Mar 22, 1980		C05772 A ALPHABOW		100.000	WI		Area : AERI	AL SE 18 W4M SW	17
A A	115304	-	: 15	0.000	ALFIIADOW	LINENGT	100.0000	00000		TWF 29 KG		
100.00000000		ABOW ENERGY ABOW ENERGY Co I	unt Acreage =	No	Total Rental:	0.00				PET TO BA	SE MANNVILL	E
		Status	F	lectares	Net		Hectar	es	Net			
			Prod:	0.000	0.000	NProd:	0.0		0.000			tracts
		UNDEVELOPED	Dev:	0.000	0.000 0.000	Undev:	0.0		0.000	C04844 A C05772 A	P&S FO	Oct 18, 2017 (
			Prov:	0.000	0.000	NProv:	0.0	50	0.000	C03772 A	FU	Apr 18, 1961
	-			Roya	alty / Encumb	rances						

Report Date: Sep 04, 2024 Page Number: 93 **REPORTED IN HECTARES**

File Status Mineral Int	•••	Lessor Type Lse No/Name / Payor		Gross	Oper.Cont. ROFR Doi Partner(s)	DOI C	*	Lease Description / Rights Held
	0 00000				2011 2.1.101(0)			
(cont'd)								
M00750	٨	Deduction:	YES		Min David			
M23759	A	Gas: Royalty:	5.00000000 2.50000000	Max: 1	Min Pay: 0.00000000 Div:	1/200	Prod/Sales: PROD Prod/Sales: PROD	
		S/S OIL: Min: Other Percent:		Max: 1	0.00000000 Div: Min:	1/200	Prod/Sales: PROD Prod/Sales: PROD	
		Other Percent:	5		IVIII1:		Prou/Sales: FROD	
		Paid to: ROYPI	DTO (C)		Paid by:	WI (C)		
		TORXEN ENERG	Y 12.	50000000	ALPHABO	VENERGY 10	0.00000000	
		PALLISER PRODU	UC 87.	50000000				
		PERMITTED DE						
				ET SUBSTAN	NCES PRODUCED			
		EXPENSE A	-			-	-	
			T THE WELLH	IEAD. HOWI	EVER, IF PET SUBS	STANCES ARE	NOT SALEABLE AT	
		WELLHEAD	AND REQUIR	IEAD. HOWI E DELIVERY	EVER, IF PET SUBS	TANCES ARE POINT ROYAL	NOT SALEABLE AT TY OWNER'S	
		WELLHEAD	AT THE WELLH AND REQUIR THOSE COSTS	IEAD. HOWI E DELIVERY	EVER, IF PET SUBS	TANCES ARE POINT ROYAL	NOT SALEABLE AT TY OWNER'S	
		WELLHEAD SHARE OF TAKE IN KIND -	AT THE WELLH AND REQUIR THOSE COSTS	IEAD. HOWI E DELIVERY S MAY BE DE	EVER, IF PET SUBS TO SOME OTHER EDUCTED, AS MAY	TANCES ARE POINT ROYAL	NOT SALEABLE AT TY OWNER'S	
		WELLHEAD SHARE OF TAKE IN KIND -	T THE WELLH AND REQUIR THOSE COSTS	IEAD. HOWI E DELIVERY S MAY BE DE	EVER, IF PET SUBS TO SOME OTHER EDUCTED, AS MAY	TANCES ARE POINT ROYAL	NOT SALEABLE AT TY OWNER'S	
		WELLHEAD SHARE OF TAKE IN KIND -	T THE WELLH AND REQUIR THOSE COSTS	IEAD. HOWI E DELIVERY S MAY BE DE AYS NOTICE	EVER, IF PET SUBS TO SOME OTHER EDUCTED, AS MAY	STANCES ARE POINT ROYAL BE ALLOWED	NOT SALEABLE AT TY OWNER'S	-
		WELLHEAD SHARE OF ⁻ TAKE IN KIND - MAY TAKE I	T THE WELLH AND REQUIR THOSE COSTS	IEAD. HOWI E DELIVERY S MAY BE DE AYS NOTICE Roya	EVER, IF PET SUBS TO SOME OTHER EDUCTED, AS MAY	STANCES ARE POINT ROYAL BE ALLOWED	NOT SALEABLE AT TY OWNER'S	-
		WELLHEAD SHARE OF TAKE IN KIND -	AT THE WELLH AND REQUIR THOSE COSTS N KIND - 30 D/	IEAD. HOWI E DELIVERY S MAY BE DE AYS NOTICE	EVER, IF PET SUBS TO SOME OTHER EDUCTED, AS MAY	STANCES ARE POINT ROYAL BE ALLOWED	NOT SALEABLE AT TY OWNER'S IN THE LEASE.	-
		WELLHEAD SHARE OF TAKE IN KIND - MAY TAKE I	AT THE WELLH AND REQUIR THOSE COSTS N KIND - 30 D/	EAD. HOWI E DELIVERY S MAY BE DE AYS NOTICE Roya	EVER, IF PET SUBS TO SOME OTHER EDUCTED, AS MAY	STANCES ARE POINT ROYAL BE ALLOWED	NOT SALEABLE AT TY OWNER'S IN THE LEASE. % of Prod/Sales	-
		WELLHEAD SHARE OF TAKE IN KIND - MAY TAKE I MAY TAKE I	AT THE WELLH AND REQUIR THOSE COSTS N KIND - 30 D/	EAD. HOWI E DELIVERY S MAY BE DE AYS NOTICE Roya	EVER, IF PET SUBS TO SOME OTHER EDUCTED, AS MAY	STANCES ARE POINT ROYAL BE ALLOWED	NOT SALEABLE AT TY OWNER'S IN THE LEASE. % of Prod/Sales	_
		WELLHEAD SHARE OF TAKE IN KIND - MAY TAKE I MAY TAKE I SSOR ROYALTY Roy Percent:	AT THE WELLH AND REQUIR THOSE COSTS N KIND - 30 D/	EAD. HOWI E DELIVERY S MAY BE DE AYS NOTICE Roya	EVER, IF PET SUBS TO SOME OTHER EDUCTED, AS MAY	STANCES ARE POINT ROYAL BE ALLOWED	NOT SALEABLE AT TY OWNER'S IN THE LEASE. % of Prod/Sales	-
		WELLHEAD SHARE OF TAKE IN KIND - MAY TAKE I MAY TAKE I SSOR ROYALTY Roy Percent: Deduction:	AT THE WELLH AND REQUIR THOSE COSTS N KIND - 30 D/	EAD. HOWI E DELIVERY S MAY BE DE AYS NOTICE Roya	EVER, IF PET SUBS TO SOME OTHER EDUCTED, AS MAY alty / Encumbrances ype Sliding Scale Y	STANCES ARE POINT ROYAL BE ALLOWED	NOT SALEABLE AT TY OWNER'S IN THE LEASE. % of Prod/Sales 00.00000000 % of PROD	_
		WELLHEAD SHARE OF TAKE IN KIND - MAY TAKE I MAY TAKE I SSOR ROYALTY Roy Percent: Deduction: Gas: Royalty:	AT THE WELLH AND REQUIR THOSE COSTS N KIND - 30 D/	HEAD. HOWH E DELIVERY S MAY BE DE AYS NOTICE Roya Product Ty ALL	EVER, IF PET SUBS TO SOME OTHER EDUCTED, AS MAY off the second se	STANCES ARE POINT ROYAL BE ALLOWED	NOT SALEABLE AT TY OWNER'S IN THE LEASE. % of Prod/Sales 00.00000000 % of PROD Prod/Sales:	_
	LE	WELLHEAD SHARE OF TAKE IN KIND - MAY TAKE I MAY TAKE I SSOR ROYALTY Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min:	AT THE WELLH AND REQUIR THOSE COSTS N KIND - 30 D/	HEAD. HOWH E DELIVERY S MAY BE DE AYS NOTICE Roya Product Ty ALL	EVER, IF PET SUBS TO SOME OTHER EDUCTED, AS MAY of the second second second second second sec	STANCES ARE POINT ROYAL BE ALLOWED	NOT SALEABLE AT TY OWNER'S IN THE LEASE. % of Prod/Sales 00.00000000 % of PROD Prod/Sales: Prod/Sales:	_

Report Date: Sep 04, 2024 Page Number: 94 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	be Lessor T e / Lse No/Na or / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Rig	hts Held
M23759 Sub: B A 100.000000000		BOW ENERG	Eff: Mar 23, 1 Exp: Mar 22, 1 Ext: 15 SY SYCount Acreage	980 0.000 0.000	C05772 B ALPHABOW Total Rental:	ENERGY	WI 100.00000000		Area : AERIAL TWP 29 RGE 18 W4M SE 7 PET TO BASE MANNVILLE (EXCL PET IN BLAIRMORE; EXCL PET IN BASAL_QUARTZ)		
		Status		Hectares	Net		Hectares	Net		- Related Co	ntracts
	_	DEVELOPED	Prod: Dev: Prov:	0.000 0.000 0.000	0.000 0.000 0.000	NProd: Undev: NProv:	0.000 0.000 0.000	0.000 0.000 0.000	C04844 A C05772 B	P&S FO	Oct 18, 2017 (Apr 18, 1961
		Royalty Type		Product T	alty / Encumb ype Sliding	Scale Cor	vertible % of P	rod/Sales			
CO	5772 B	GROSS OVE Roy Perc Deductio Gas: Roy S/S OIL: Other Pe	YES yalty: 5.00000 Min: 2.50000	000	۲ Min F ۱0.0000000 I ۸	Pay:	Pro	od/Sales: PROD od/Sales: PROD od/Sales: PROD			
		Paid to: TORXEN E PALLISER	-	12.50000000 87.50000000		by: WI IABOW ENE	(C) ERGY 100.000000	000			
		ORR EXPE WELI	INTEREST IN T ENSE AT THE W LHEAD AND RE	ELLHEAD. HOW QUIRE DELIVERY	NCES PRODU EVER, IF PET 7 TO SOME O	SUBSTANC	DELIVERED FRE CES ARE NOT SAL T ROYALTY OWN LOWED IN THE L	EABLE AT ER'S			

Report Date: Sep 04, 2024 Page Number: 95 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Na Operator / Payor	-	Gross	Oper.Cont. F		DOI Code	*	Lease Desc	iption / Righ	ts Held
(cont'd)										
M23759	B TAKE IN MAY	KIND - TAKE IN KIND - 30	DAYS NOTICE	:						
	Royalty Type LESSOR RO Roy Perc Deductio	YALTY ent:	Product T ALL	ype Sliding Y	Scale Con	vertible % of P N 100.00000	rod/Sales 000 % of			
	Gas: Roy S/S OIL: Other Pe	Min:	Max:		ay: liv: lin:	Pro	od/Sales: od/Sales: od/Sales:			
 M23759	PNGLSE CR	Eff: Mar 23, 1959		C05882 A		PLD		Area : AERIA	۱L	
Sub: G A	WI 115304	Exp: Mar 22, 1980 Ext: 15		ALPHABOW DAROIL ENE		96.87500000 3.12500000		TWP 29 RGI	E 18 W4M SV	V 7
100.00000000	ALPHABOW ENERG ALPHABOW ENERG			Total Rental:	224.00			NG TO BASI (EXCL NG IN EXCL NG IN	BLAIRMOR	Ξ;
	Status		Hectares	Net		Hectares	Net			
	DEVELOPED	Prod: Dev: Prov:	0.000 64.000 0.000	0.000 62.000 0.000	NProd: Undev: NProv:	0.000 0.000 0.000	0.000 0.000 0.000	 C04844 A C05772 C C05882 A	Related Cor P&S FO POOL	otracts Oct 18, 2017 Apr 18, 1961 Feb 08, 2006

CS LAND Version: 21.1.0

Report Date: Sep 04, 2024 Page Number: 96 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type pe / Lse No/Name tor / Payor		Gross	per.Cont. ROFR oi Partner(s)	D *	OI Code *	Lease Description / Rights Held
(cont'd)								
<	Linked>	Royalty Type GROSS OVERRIDE Roy Percent: Deduction:	ROYALTY	Product Type ALL	e Sliding Scale Y	e Convertil N	ble % of Prod/Sales 50.00000000 % of	103/14-07-029-18-W4/00 PUMP/GAS 100/07-07-029-18-W4/02 PUMP/GAS 100/05-07-029-18-W4/00 PUMP/GAS 100/06-07-029-18-W4/00 SUSP/GAS
M23759	G	Gas: Royalty: S/S OIL: Min: Other Percent:	5.00000000 2.50000000	Max: 10.0	Min Pay: 00000000 Div: Min:	1/200	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	102/14-07-029-18-W4/02 DRLCSD/UNKNO
		Paid to: ROYP TORXEN ENERG PALLISER PRODI		50000000 50000000	-	ROYPDBY V ENERGY	(C) 100.00000000	
		EXPENSE A WELLHEAD SHARE OF TAKE IN KIND -	EST IN THE PE T THE WELLH AND REQUIRE THOSE COSTS	ET SUBSTANC EAD. HOWEV E DELIVERY TO MAY BE DED	ER, IF PET SUBS O SOME OTHER	STANCES A POINT RO	VERED FREE OF RE NOT SALEABLE AT (ALTY OWNER'S ED IN THE LEASE.	
	-			Royalty	/ Encumbrance	s		-
		Royalty Type LESSOR ROYALTY Roy Percent:		Product Type ALL	e Sliding Scale Y	e Convertil N	Die % of Prod/Sales 100.00000000 % of PROD	
		Deduction: Gas: Royalty: S/S OIL: Min:	STANDARD	Max:	Min Pay: Div:		Prod/Sales: Prod/Sales:	

Report Date: Sep 04, 2024 Page Number: 97 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	vpe Lessor T pe / Lse No/Na tor / Payor		Gross	e Oper.Cont. s Doi Partner		DOI Code	*	Lease Descr	iption / Rig	jhts Held
(cont'd)										
M23759	G	Paid to: ALBERTA	LESSOR (M ENERGY) 100.00000000		d by : PREF Phabow Ene	L2 (C) RGY 100.0000	0000			
M23759 Sub: H	PNGLS WI	SE CR	Eff: Mar 23 Exp: Mar 22		C05882 A		PLD 96.87500000		Area : AERIA TWP 29 RGE		SE 7
A	115304		Ext: 15	0.000	DAROIL EN	IERGY L	3.12500000				
		BOW ENERG							NG TO BASE		
100.0000000	0 ALPHA	ABOW ENERG	SYCount Acrea	ge = No	Total Renta	l: 224.00			(EXCL NG IN		
		Status		Hectares	Net		Hectares	Net	EXCL NG IN	BASAL_QU	JARIZ)
		Otatus	Prod:	0.000	0.000	NProd:	0.000	0.000			
		DEVELOPED		0.000	0.000	Undev:	0.000	0.000		Related Co	ontracts
			Prov:	0.000	0.000	NProv:	0.000	0.000	C04844 A C05772 D C05882 A	P&S FO POOL	Oct 18, 2017 Apr 18, 1961 Feb 08, 2006
	-			Roy	alty / Encum	brances					,
		Royalty Typ GROSS OVE Roy Pero Deductio	ERRIDE ROYA cent: on: YES			g Scale Cor Y	N 50.00000	Prod/Sales 0000 % of	Well U 102/14-07-02 103/14-07-02 100/07-07-02 100/05-07-02	9-18-W4/00 9-18-W4/00 9-18-W4/02 9-18-W4/00) PUMP/GAS 2 PUMP/GAS) PUMP/GAS
		Gas: Roy S/S OIL: Other Pe			10.00000000	Pay: Div: 1/200 Min:	F	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	100/06-07-02 102/14-07-02) SUSP/GAS 2 DRLCSD/UNKNO [\]
		Paid to: TORXEN E	ROYPDTO (C) 12.50000000		d by: ROYF	PDBY (C)	0000			

Report Date: Sep 04, 2024 Page Number: 98 **REPORTED IN HECTARES**

File Number File Status	Lse Type Lessor Type Int Type / Lse No/Name	Gross	per.Cont. ROFR	DOI Code		
lineral Int	Operator / Payor	Net Do	oi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)						
M23759	H PALLISER PRODUC	87.50000000				
	PERMITTED DEDUCTIO ORR INTEREST IN	INS - Dec 09, 2004 The Pet Substance	ES PRODUCED TO) BE DELIVERED F	REE OF	
	WELLHEAD AND RE	VELLHEAD. HOWEVE QUIRE DELIVERY TO COSTS MAY BE DEDI	O SOME OTHER P	OINT ROYALTY O	WNER'S	
	TAKE IN KIND - MAY TAKE IN KIND		, _	-	-	
	Royalty Type LESSOR ROYALTY	Product Type ALL	Sliding Scale		of Prod/Sales 000000 % of PROD	
	Roy Percent: Deduction: STAND	ARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min: Other Percent:	Max:	Div: Min:		Prod/Sales: Prod/Sales:	
	Paid to: LESSOR (M) ALBERTA ENERGY	100.0000000	•	REPL2 (C) ENERGY 100.000	000000	
M23759 Sub: I	PNGLSECREff: Mar 23,WIExp: Mar 22,		PHABOW ENERG		VI	Area : AERIAL TWP 29 RGE 18 W4M SW 7
δub: 1 4	Exp: Mai 22, 115304 Ext: 15	0.000 AL				
	ALPHABOW ENERGY	Тс	otal Rental: 0.0	00		NG IN BLAIRMORE;
	ALPHABOW ENERGYCount Acrea	NI-				NG IN BASAL_QUARTZ

Report Date: Sep 04, 2024 Page Number: 99 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Desc	ription / Right	hts Held
(cont'd)											
M23759 Sub: I		Status	Prod:	Hectares 0.000	Net 0.000	NProd:	Hectares 0.000	Net 0.000		- Polatod Co	ntracts
		UNDEVELOPED	Dev: Prov:	0.000 0.000	0.000 0.000	Undev: NProv:	0.000	0.000 0.000 0.000	C04844 A C05772 C	P&S FO	Oct 18, 2017 (Apr 18, 1961
	_			Roya	llty / Encumb	orances					
		Royalty Type GROSS OVERRIE Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent	YES 5.0000000 2.5000000		Min 0.00000000	g Scale Con Y Pay: Div: 1/200 Min:	N 50.00000 Pi Pi	Prod/Sales DOO % of rod/Sales: PROD rod/Sales: PROD rod/Sales: PROD			
		Paid to: ROY TORXEN ENER PALLISER PRO	-	12.50000000 87.50000000		I by: ROYP HABOW ENE	DBY (C) RGY 100.00000	0000			
		ORR INTE EXPENSE WELLHEA SHARE O TAKE IN KING	REST IN THE AT THE WEL D AND REQU F THOSE COS D -	LHEAD. HOWI	EVER, IF PET TO SOME C EDUCTED, A	T SUBSTANC	DELIVERED FRI ES ARE NOT SA ROYALTY OWN LOWED IN THE	LEABLE AT NER'S			
		Royalty Type		Product T	vne Slidin	g Scale Con	vertible % of l	Prod/Sales			

Report Date: Sep 04, 2024 Page Number: 100 **REPORTED IN HECTARES**

Mineral Int (cont'd) M23759	-	LESSOR RC Roy Per Deducti Gas: Rc S/S OIL Other P Paid to: ALBERTA	cent: on: STANDAR yyalty: : Min: ercent: LESSOR (M)	ALL	Min Paic	Y Pay: Div: Min: d by: WI	P P P (M)	0000 % of PROD rod/Sales: rod/Sales: rod/Sales:	Lease Desc		gins riciu
	I	Roy Per Deducti Gas: Ro S/S OIL Other P Paid to:	cent: on: STANDAR yyalty: : Min: ercent: LESSOR (M)	D Max:	Min Paic	Pay: Div: Min: d by: WI	P P P (M)	rod/Sales: rod/Sales:			
M23759	I	Roy Per Deducti Gas: Ro S/S OIL Other P Paid to:	cent: on: STANDAR yyalty: : Min: ercent: LESSOR (M)	D Max:	Min Paic	Pay: Div: Min: d by: WI	P P P (M)	rod/Sales: rod/Sales:			
M23759	I	Deducti Gas: Ro S/S OIL Other P Paid to:	on: STANDAR yyalty: : Min: ercent: LESSOR (M)	Max:	Paic	Div: Min: d by: WI	P P (M)	rod/Sales:			
M23759	I	Gas: Ro S/S OIL Other P Paid to:	yyalty: : Min: ercent: LESSOR (M)	Max:	Paic	Div: Min: d by: WI	P P (M)	rod/Sales:			
		Other P Paid to:	ercent: LESSOR (M)		Paic	Min: diby: Wi	P (M)				
		Paid to:	LESSOR (M)	00.0000000	Paid	d by: WI	(M)	rod/Sales:			
			()	00.0000000		•	()				
			()	00.00000000		•	()				
							ERGY 100.0000	0000			
M23759 I	PNGLS	E CR	Eff: Mar 23, 195	9 128.000	C06076 G	Bypass	TRACTINT		Area : AERIA	AL	
Sub: F (UN		Exp: Mar 22, 198	0 16.000	ALPHABOV	V ENERGY	100.00000000		TWP 29 RG	E 18 W4M	LSD 1 SEC 7
	115304		Ext: UNIT	16.000					PNG IN BLA	-	
00.0000000					Total Rental	l: 0.00			PNG IN BAS	SAL_QUAR	TZ (UNITIZED)
00.00000000 /	ALFIIA		51							Related C	ontracts
		Status		Hectares	Net		Hectares	Net	C04844 A	P&S	Oct 18, 2017
			Prod:	0.000	0.000	NProd:	0.000	0.000	C05772 E	FO	Apr 18, 1961
		DEVELOPE		16.000	16.000	Undev:	0.000	0.000	C06076 G	UNIT	Aug 01, 1968
			Prov:	0.000	0.000	NProv:	0.000	0.000	Well L	IWI	Status/Type
									100/01-07-02		
	_			Roya	alty / Encum	brances			-		
					or:						
		Royalty Typ	DE ERRIDE ROYALTY	Product T ALL		g Scale Co Y		Prod/Sales 000 % of			
000		Roy Per		ALL		1	N 50.00000				
		Deducti									
		Gas: Ro	yalty: 5.0000000	C	Min	Pay:	P	rod/Sales: PROD			

Report Date: Sep 04, 2024 Page Number: 101 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	er.Cont. ROFR i Partner(s)	DOI Coo	te *	Lease Description / Rights Held
(cont'd)						
	2.50000 Other Percent: 5	0000 Max: 10.00	0000000 Div: Min:	1/200	Prod/Sales: PROD Prod/Sales: PROD	
	Paid to: ROYPDTO (C) TORXEN ENERGY PALLISER PRODUC	12.5000000 87.5000000	•	ROYPDBY (C) V ENERGY 100.0	0000000	
	EXPENSE AT THE V WELLHEAD AND RE	INS - Dec 09, 2004 THE PET SUBSTANCE VELLHEAD. HOWEVE EQUIRE DELIVERY TO COSTS MAY BE DEDU	R, IF PET SUBS SOME OTHER	TANCES ARE NO POINT ROYALTY	OT SALEABLE AT OWNER'S	
	MAY TAKE IN KIND	- 30 DAYS NOTICE				
M23759	MAY TAKE IN KIND		/ Encumbrances			-
M23759	F Royalty Type LESSOR ROYALTY			Convertible	% of Prod/Sales	-
M23759	FRoyalty Type	Royalty / Product Type ALL	Sliding Scale	Convertible		-
M23759	F Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STAND Gas: Royalty: S/S OIL: Min:	Royalty / Product Type ALL MARD Max:	Sliding Scale Y Min Pay: Div: Min: Paid by:	Convertible	00000000 % of Prod/Sales: Prod/Sales: Prod/Sales:	-
M23759	F Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STAND Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M)	Royalty / Product Type ALL MARD Max: 100.00000000	Sliding Scale Y Min Pay: Div: Min: Paid by:	Convertible N 100.	00000000 % of Prod/Sales: Prod/Sales: Prod/Sales:	

Report Date: Sep 04, 2024 Page Number: 102 **REPORTED IN HECTARES**

File Number File Status	Int Typ	pe Lessor T pe / Lse No/Na			Gross			DOI Code					
Mineral Int	Operat	or / Payor			Net	Doi Partner(s)	*	*		Lease Desc	ription / Rig	hts Held
M23759 Sub: E	PNGLS UN	SE CR		ır 23, 1959 ır 22, 1980		C06076 F ALPHABOW	• •	TRACTINT 100.00000000			Area : AERIA TWP 29 RGI		SD 2 SEC 7
A 00.00000000		BOW ENERG		IIT	16.000	Total Rental:	0.00				PNG IN BLA PNG IN BAS	,	Z (UNITIZED)
100.00000000													ntracts
		Status	Pro	d:	lectares 0.000	Net 0.000	NProd:	Hectares 0.000	Net 0.000		C04844 A C05772 E	P&S FO	Oct 18, 2017 (Apr 18, 1961
		DEVELOPED) Dev Pro		16.000 0.000	16.000 0.000	Undev: NProv:	0.000 0.000	0.000 0.000		C06076 F	UNIT	Aug 01, 1968
		Royalty Type GROSS OVE Roy Perc	RRIDE RO	OYALTY	Product T	ype Sliding Y			Prod/Sales				
		Deductio Gas: Roy S/S OIL:	n: Yi valty: 5.	ES 00000000 50000000	Max : 1	Min F 0.00000000 E N	•	0 F	Prod/Sales: Prod/Sales: Prod/Sales:	PROD			
		Paid to: TORXEN E PALLISER	-	12	.50000000 .50000000		-	(PDBY (C) NERGY 100.0000	0000				
		ORR EXPE WELI	INTERES INSE AT T LHEAD AN	T IN THE P THE WELLH ND REQUIR	HEAD. HOW	NCES PRODU EVER, IF PET ' TO SOME OT	SUBSTAN	E DELIVERED FR ICES ARE NOT S/ NT ROYALTY OW ALLOWED IN THE	ALEABLE AT NER'S	г			

Report Date: Sep 04, 2024 Page Number: 103 **REPORTED IN HECTARES**

File Number	Lse Type Lessor Type	Exposure Oper.Cont. RO	FR DOI Code	
File Status Mineral Int	Int Type / Lse No/Name Operator / Payor	Gross Net Doi Partner(s)	* *	Lease Description / Rights Held
(cont'd)				
M23759	E TAKE IN KIND - MAY TAKE IN KIND	- 30 DAYS NOTICE		
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STANI	ALL Y	cale Convertible % of Prod/Sales N % of	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Min Pay Max: Div Min	Prod/Sales:	
	Paid to: LESSOR (M ALBERTA ENERGY	-	: TRACTINT (C) 3OW ENERGY 100.00000000	
		Related Units		
	C06076 Aug 01	ve Date Unit Name , 1968 AERIAL MANNVILLE 'A' UN lumber: 6	Unit Operator IIT (100 PERCENALPHABOW ENERGY Tract Part%: 1.4270000	0
M23759 Sub: C A	PNGLSE CR Eff: Mar 23, UN Exp: Mar 22, 115304 Ext: UNIT ALPHABOW ENERGY	-		Area : AERIAL TWP 29 RGE 18 W4M LSD 7 SEC 7 PNG IN BLAIRMORE; PNG IN BASAL_QUARTZ (UNITIZED)
100.00000000		rota Rental.	0.00	

Report Date: Sep 04, 2024 Page Number: 104 **REPORTED IN HECTARES**

File Numbe File Status Mineral Int	Int Typ	pe Lessor Type be / Lse No/Name tor / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*		Lease Desc	ription / Rig	hts Held
(cont'o	(k											
M23759												
Sub: C			Prod:	0.000	0.000	NProd:	0.000	0.000		C05772 E	FO	Apr 18, 1961
		DEVELOPED	Dev:	16.000	16.000	Undev:	0.000	0.000		C06076 D	UNIT	Aug 01, 1968
			Prov:	0.000	0.000	NProv:	0.000	0.000				
										Well U 100/07-07-02		Status/Type ABND ZN/UNKNC
	-			Roya	alty / Encumb	orances						
	<linked></linked>	Royalty Type		Product T	ype Sliding	g Scale Conv	vertible % o	f Prod/Sales				
	C05772 E	GROSS OVERRI	DE ROYALTY	ALL	Ň	(N 50.0000	0000 % of				
		Roy Percent:										
		Deduction:	YES									
		Gas: Royalty		,		Pay:		Prod/Sales: PR	-			
		S/S OIL: Min:		Max: 1	0.00000000			Prod/Sales: PR				
		Other Percen	IT: 5		I	Min:		Prod/Sales: PR	KOD			
		Paid to: ROY	YPDTO (C)		Paid	by: ROYPI	OBY (C)					
		TORXEN ENER		2.50000000	ALP	HABOW ENE	RGY 100.000	00000				
		PALLISER PRC	DUC 87	7.50000000								
		PERMITTED	DEDUCTIONS -	Dec 09, 2004								
		ORR INTE	EREST IN THE I	PET SUBSTAN	NCES PRODU	JCED TO BE	DELIVERED FI	REE OF				
		EXPENSE	E AT THE WELL	HEAD. HOW	EVER, IF PE	SUBSTANCI	ES ARE NOT S	ALEABLE AT				
			AD AND REQUI			-		-				
			F THOSE COS	IS MAY BE DI	EDUCTED, A	S MAY BE ALI	OWED IN TH	E LEASE.				
		TAKE IN KIN										
		MAY TAK	E IN KIND - 30 [DAYS NOTICE								
		Royalty Type		Product T	ype Sliding	g Scale Conv	vertible % of	f Prod/Sales				
		LESSOR ROYAL	ΤY	ALL	Ň	(N 100.000	00000 % of				

Report Date: Sep 04, 2024 Page Number: 105 **REPORTED IN HECTARES**

File Status Mineral Int	Lse Type Le Int Type / Lse Operator / Pa	e No/Name		Gross	Oper.Cont.		DOI Code	*	Lease Desc	ription / Rig	jhts Held
(cont'd)											
		oy Percent:									
MOOZEO		eduction:	STANDAR	D	Min 1		D				
M23759		as: Royalty: /S OIL: Min:		Max:	Min F	Pay: Div:		od/Sales: od/Sales:			
		ther Percent:		Wax.		Ain:		od/Sales:			
		d to: LESS BERTA ENERG	()	00.00000000		by: TRAC IABOW ENI	CTINT (C) ERGY 100.00000	000			
				F	Related Units						
	C0607	-				UNIT (100 F	Unit Oper PERCENALPHABC	W ENERGY			
	Sub:	D	I ract Nun	iber.4			Tract Part	:%: 1.52600000			
	Sub:	D	Tract Nun	IDET. 4			Tract Part	%: 1.52600000			
	PNGLSE C	R Eff:	Mar 23, 195	59 128.000	C06076 E	•••	TRACTINT	%: 1.52600000	Area : AERI		
Sub: D	PNGLSE CI UN	R Eff: Exp:	Mar 23, 195 Mar 22, 198	59 128.000 30 16.000	C06076 E ALPHABOW	•••		%: 1.52600000	TWP 29 RG	E 18 W4M L	.SD 8 SEC 7
Sub: D	PNGLSE C UN 115304	R Eff: Exp: Ext:	Mar 23, 195	59 128.000	ALPHABOW	ENERGY	TRACTINT	%: 1.52600000	TWP 29 RG PNG IN BLA	E 18 W4M L NRMORE;	
Sub: D A	PNGLSE C UN 115304 ALPHABOW	R Eff: Exp: Ext: ENERGY	Mar 23, 195 Mar 22, 198	59 128.000 30 16.000		•••	TRACTINT	%: 1.52600000	TWP 29 RG PNG IN BLA	E 18 W4M L NRMORE;	.SD 8 SEC 7 Z (UNITIZED)
Sub: D A	PNGLSE C UN 115304	R Eff: Exp: Ext: ENERGY	Mar 23, 195 Mar 22, 198	59 128.000 30 16.000	ALPHABOW	ENERGY	TRACTINT	%: 1.52600000	TWP 29 RG PNG IN BLA PNG IN BAS	E 18 W4M L NRMORE; SAL_QUART	Z (UNITIZED)
Sub: D A	PNGLSE C UN 115304 ALPHABOW	R Eff: Exp: Ext: ENERGY ENERGY	Mar 23, 195 Mar 22, 198	59 128.000 30 16.000	ALPHABOW	ENERGY	TRACTINT	%: 1.52600000	TWP 29 RG PNG IN BLA PNG IN BAS	E 18 W4M L NRMORE; SAL_QUART	Z (UNITIZED)
Sub: D A	PNGLSE CI UN 115304 ALPHABOW ALPHABOW	R Eff: Exp: Ext: ENERGY ENERGY s	Mar 23, 195 Mar 22, 198	59 128.000 30 16.000 16.000	ALPHABOW	ENERGY	TRACTINT 100.00000000		TWP 29 RG PNG IN BLA PNG IN BAS	E 18 W4M L NRMORE; SAL_QUART - Related Co	Z (UNITIZED)
	PNGLSE C UN 115304 ALPHABOW ALPHABOW Status	R Eff: Exp: Ext: ENERGY ENERGY s	Mar 23, 195 Mar 22, 198 UNIT	59 128.000 30 16.000 16.000 Hectares	ALPHABOW Total Rental: Net	ENERGY 0.00	TRACTINT 100.00000000 Hectares	Net	TWP 29 RG PNG IN BLA PNG IN BAS 	E 18 W4M L NRMORE; SAL_QUART - Related Co P&S	Z (UNITIZED) Dontracts Oct 18, 2017 (
Sub: D A	PNGLSE C UN 115304 ALPHABOW ALPHABOW Status	R Eff: Exp: Ext: ENERGY ENERGY s	Mar 23, 195 Mar 22, 198 UNIT Prod:	59 128.000 30 16.000 16.000 Hectares 0.000	ALPHABOW Total Rental: Net 0.000	ENERGY 0.00 NProd:	TRACTINT 100.00000000 Hectares 0.000	Net 0.000	TWP 29 RG PNG IN BLA PNG IN BAS C04844 A C05772 E	E 18 W4M L NRMORE; SAL_QUART - Related Co P&S FO	Z (UNITIZED) ontracts Oct 18, 2017 (Apr 18, 1961
Sub: D A	PNGLSE C UN 115304 ALPHABOW ALPHABOW Status	R Eff: Exp: Ext: ENERGY ENERGY s	Mar 23, 198 Mar 22, 198 UNIT Prod: Dev:	59 128.000 30 16.000 16.000 Hectares 0.000 16.000	ALPHABOW Total Rental: Net 0.000 16.000	NProd: Undev:	TRACTINT 100.00000000 Hectares 0.000 0.000	Net 0.000 0.000	TWP 29 RG PNG IN BLA PNG IN BAS C04844 A C05772 E	E 18 W4M L NRMORE; SAL_QUART • Related Co P&S FO UNIT U.W.I.	Z (UNITIZED) ontracts Oct 18, 2017 (Apr 18, 1961 Aug 01, 1968 Status/Type

Report Date: Sep 04, 2024 Page Number: 106 **REPORTED IN HECTARES**

File Status	Int Typ	pe Lessor Type pe / Lse No/Name		Gross		R DO	OI Code		
Mineral Int	Operat	tor / Payor		Net	Doi Partner(s)	*	*	Lease Description / R	ights Held
(cont'd))								
		Royalty Type		Product T	ype Sliding Sca	e Convertib	le % of Prod/Sales		
С	C05772 E	GROSS OVERRIDE	ROYALTY	ALL	Ŷ	N	50.0000000 % of		
		Roy Percent:							
		Deduction:	YES						
M23759	D	Gas: Royalty:	5.00000000		Min Pay:		Prod/Sales:	PROD	
		S/S OIL: Min:	2.50000000	Max: 1	0.00000000 Div:	1/200	Prod/Sales:	PROD	
		Other Percent:	5		Min:		Prod/Sales:	PROD	
			DTO (C)		Paid by:		. ,		
		TORXEN ENERGY		50000000	ALPHABO	W ENERGY	100.0000000		
		PALLISER PRODU	JC 87.	50000000					
		PERMITTED DE	DUCTIONS - F)ec 09, 2004					
			ST IN THE PE	ET SUBSTAI	NCES PRODUCED	TO BE DELI	VERED FREE OF		
							VERED FREE OF RE NOT SALEABLE A	-	
		EXPENSE A	T THE WELLH	EAD. HOW		STANCES AI	RE NOT SALEABLE A	T	
		EXPENSE A WELLHEAD	T THE WELLH AND REQUIR	EAD. HOW	EVER, IF PET SUB ' TO SOME OTHEF	STANCES AI	RE NOT SALEABLE A	-	
		EXPENSE A WELLHEAD	T THE WELLH AND REQUIR	EAD. HOW	EVER, IF PET SUB ' TO SOME OTHEF	STANCES AI	RE NOT SALEABLE A ALTY OWNER'S	T	
		EXPENSE A WELLHEAD SHARE OF 1 TAKE IN KIND -	T THE WELLH AND REQUIR	EAD. HOW E DELIVERY S MAY BE DI	EVER, IF PET SUB 7 TO SOME OTHEF EDUCTED, AS MA	STANCES AI	RE NOT SALEABLE A ALTY OWNER'S	T	
		EXPENSE A WELLHEAD SHARE OF 1 TAKE IN KIND -	T THE WELLH AND REQUIR HOSE COSTS	EAD. HOW E DELIVERY S MAY BE DI	EVER, IF PET SUB 7 TO SOME OTHEF EDUCTED, AS MA	STANCES AI	RE NOT SALEABLE A ALTY OWNER'S	T	
	-	EXPENSE A WELLHEAD SHARE OF 1 TAKE IN KIND -	T THE WELLH AND REQUIR HOSE COSTS	EAD. HOW E DELIVERY S MAY BE DI AYS NOTICE	EVER, IF PET SUB 7 TO SOME OTHEF EDUCTED, AS MA	STANCES AI POINT ROY / BE ALLOW	RE NOT SALEABLE A ALTY OWNER'S	- 	
	-	EXPENSE A WELLHEAD SHARE OF 1 TAKE IN KIND - MAY TAKE II	T THE WELLH AND REQUIR HOSE COSTS	EAD. HOW E DELIVERY S MAY BE DI AYS NOTICE	EVER, IF PET SUB 7 TO SOME OTHEF EDUCTED, AS MA E alty / Encumbrance	STANCES AI POINT ROY BE ALLOW	RE NOT SALEABLE A 'ALTY OWNER'S ED IN THE LEASE.	- 	
	-	EXPENSE A WELLHEAD SHARE OF 1 TAKE IN KIND -	T THE WELLH AND REQUIR HOSE COSTS	EAD. HOW E DELIVERY S MAY BE DI AYS NOTICE	EVER, IF PET SUB 7 TO SOME OTHEF EDUCTED, AS MA E alty / Encumbrance	STANCES AI POINT ROY / BE ALLOW	RE NOT SALEABLE A 'ALTY OWNER'S ED IN THE LEASE.	- 	
	-	EXPENSE A WELLHEAD SHARE OF T TAKE IN KIND - MAY TAKE II Royalty Type	T THE WELLH AND REQUIR HOSE COSTS	EAD. HOW E DELIVERY S MAY BE DI AYS NOTICE Roya Product T	EVER, IF PET SUB TO SOME OTHEF EDUCTED, AS MA alty / Encumbrance ype Sliding Scal	STANCES AI POINT ROY BE ALLOW	RE NOT SALEABLE A 'ALTY OWNER'S ED IN THE LEASE.	- 	
	-	EXPENSE A WELLHEAD SHARE OF T TAKE IN KIND - MAY TAKE II Royalty Type LESSOR ROYALTY	T THE WELLH AND REQUIR HOSE COSTS	EAD. HOW E DELIVERY S MAY BE DI AYS NOTICE Roya Product T	EVER, IF PET SUB TO SOME OTHEF EDUCTED, AS MA alty / Encumbrance ype Sliding Scal	STANCES AI POINT ROY BE ALLOW	RE NOT SALEABLE A 'ALTY OWNER'S ED IN THE LEASE.		
	-	EXPENSE A WELLHEAD SHARE OF T TAKE IN KIND - MAY TAKE II Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	T THE WELLH AND REQUIRI HOSE COSTS N KIND - 30 DA	EAD. HOW E DELIVERY S MAY BE DI AYS NOTICE Roya Product T	EVER, IF PET SUB TO SOME OTHEF EDUCTED, AS MA alty / Encumbrance ype Sliding Scal	STANCES AI POINT ROY BE ALLOW	RE NOT SALEABLE A 'ALTY OWNER'S ED IN THE LEASE.		
	-	EXPENSE A WELLHEAD SHARE OF T TAKE IN KIND - MAY TAKE II Royalty Type LESSOR ROYALTY Roy Percent:	T THE WELLH AND REQUIRI HOSE COSTS N KIND - 30 DA	EAD. HOW E DELIVERY S MAY BE DI AYS NOTICE Roya Product T	EVER, IF PET SUB TO SOME OTHEF EDUCTED, AS MA alty / Encumbrance ype Sliding Scal Y	STANCES AI POINT ROY BE ALLOW	RE NOT SALEABLE A' 'ALTY OWNER'S ED IN THE LEASE. ole % of Prod/Sales 100.00000000 % of		

Report Date: Sep 04, 2024 Page Number: 107 **REPORTED IN HECTARES**

File Number File Status	-	pe Lessor Type be / Lse No/Name		Gross			DOI Code				
Mineral Int	Opera	tor / Payor		Net	Doi Partner(s) *		*	Lease Desc	ription / Rig	hts Held
(cont'd)											
M23759	D	Paid to: LES ALBERTA ENE	SOR (M) RGY 10	0.0000000		by: TRAC IABOW ENE	CTINT (C) ERGY 100.0000000	00			
	-			F	Related Units				_		
		Unit File No C06076 Sub : E				UNIT (100 F	Unit Operat PERCENALPHABOV				
M23752	-		: Jul 07, 1959		C05825 A		WI		Area : AERI/		
Sub: A A	WI MAPI F		p: Jul 06, 1969 t: UNIT		ALPHABOW	-	96.87500000 3.12500000		TWP 29 RG ALL PNG	E 18 W4W W	8
·		BOW ENERGY		0.000			0.12000000		(EXCL PNG	IN BLAIRMO	RE;
00.0000000	ALPHA	BOW ENERGY Co	unt Acreage =	No	Total Rental:	0.00			EXCL PNG I (EXCL NG T	_	UARTZ)
		Status		Hectares	Net		Hectares	Net	UPPER_MA		
			Prod:	0.000	0.000	NProd:	0.000	0.000			
		UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000			ntracts
			Prov:	0.000	0.000	NProv:	0.000	0.000	C04844 A C05822 A	P&S ORR	Oct 18, 2017 Nov 01, 1959
									C05822 A C05825 A	JOA	Sep 01, 2001
	-			Roya	alty / Encumb	rances			_		
		Royalty Type GROSS OVERRI Roy Percent:		Product T ALL	ype Sliding N	Scale Cor		od/Sales 00 % of PROD			

Report Date: Sep 04, 2024 Page Number: 108 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor	Gross	oper.Cont. ROFR	DOI (*	Lease Description / Rights Held
(cont'd)	٨			Min Dow		Due d'Celeer	
M23752	A	Gas: Royalty: S/S OIL: Min:	Max:	Min Pay: Div:		Prod/Sales: Prod/Sales:	
		Other Percent:	indx.	Min:		Prod/Sales:	
		Paid to: ROYPDTO (C		-	OYPDBY (C)		
		ZORAYDA OIL CO.	100.00000000	ALPHABOW DEWPOINT		96.87500000 3.12500000	
		PERMITTED DEDUCTIONS.	DNS -				
	_		Royalt	y / Encumbrances			
		Royalty Type	Product Typ	e Sliding Scale			
		LESSOR ROYALTY Roy Percent:	ALL	Ν	N 1	00.0000000 % of	
		Deduction: YES Gas: Royalty: 12.500	00000	Min Pay:		Prod/Sales: SA	IES
		S/S OIL: Min: 15.000		Div:		Prod/Sales: PR	
		Other Percent: 12.5		Min:		Prod/Sales:	
		Paid to: DEPOSITO(M	·	Paid by: V			
		ATBSTEPHEN	100.00000000	ALPHABOW DAROIL ENE		96.87500000 3.12500000	
			AR ITS SHARE OF A				
			ANTABLE AS CRUD	,	,		
		GENERAL COMMENTS					
		IF WELL IS GAS AN	ID IS CAPABLE OF PI	RODUCING GAS B	JT IS NOT MA	ARKETED OR SOLD.	

IF WELL IS GAS AND IS CAPABLE OF PRODUCING GAS BUT IS NOT MARKETED OR SOLD,

Report Date: Sep 04, 2024 Page Number: 109 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	rpe Lessor Ty be / Lse No/Na tor / Payor	-	Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Desc	ription / Rig	ghts Held
(cont'd)											
M23752	A	FREEHO	EE MAY PAY AS F L D MINERAL TAX EE PAYS 100%			L PER YEAF	R - SEE CLAUSE 2 (OF LEASE			
M23752 Sub: B A	UN MAPLE ALPHA	SE FH E LEAF MIN ABOW ENERG ABOW ENERG			C06076 H ALPHABOW Total Rental	ENERGY	TRACTINT 100.00000000		Area : AERI TWP 29 RG PNG IN BLA PNG IN BAS	E 18 W4M V IRMORE;	W 8 TZ (UNITIZED)
100.000000000			•							- Related C	ontracts
		Status	_ .	Hectares	Net		Hectares	Net	C04844 A	P&S	Oct 18, 2017
		DEVELOPED	Prod: Dev: Prov:	0.000 128.000 0.000	0.000 128.000 0.000	NProd: Undev: NProv:	0.000 0.000 0.000	0.000 0.000 0.000	C05822 B C06076 H	ORR UNIT	Nov 01, 1959 Aug 01, 1968
	-			Roya	alty / Encumb	orances			Well 100/04-08-02 100/05-08-02	29-18-W4/0	Status/Type 0 PUMP/OIL 0 FLOW/OIL
		Roy Perc Deductio	RRIDE ROYALTY ent: 2.5000000 n: NO	Product T ALL	1	g Scale Co N	N 100.00000	rod/Sales 000 % of PROD			
		Gas: Roy S/S OIL: I Other Per	Min:	Max:		Pay: Div: Min:	Pro	od/Sales: od/Sales: od/Sales:			
			ROYPDTO (C)								

Report Date: Sep 04, 2024 Page Number: 110 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	per.Cont. ROFR oi Partner(s)	DC *	ll Code *		Lease Description / Rights Held
(cont'd)								
M23752	B ZORAYDA OIL	CO. 100.	0000000	ALPHABOV	/ ENERGY	100.0000000		
		DEDUCTIONS - JCTIONS.						
	Royalty Type LESSOR ROYAL Roy Percent Deduction:		Product Type ALL	e Sliding Scale N	Convertib N	e % of Prod/Sales 100.00000000 % of		
		12.5000000 15.0000000	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
	Paid to: DE ATBSTEPHEN	. ,	0000000	Paid by: ALPHABOV		C) 100.00000000		
	LESSOR RENDER TRANSP GENERAL C IF WELL LESSEE FREEHOLD	IT MERCHANTA ORTING GAS IN OMMENTS - Sep IS GAS AND IS C	S SHARE OF AN BLE AS CRUDE CONNECTION 18, 2001 APABLE OF PR YALTY \$100.00	E OIL, OR OF TRE WITH THE MARK RODUCING GAS E	ATING, BOO ET THEREC BUT IS NOT		D,	
			Rel	ated Units				
	Unit File No C06076 Sub : Н	Effective Dat Aug 01, 1968 Tract Numbe	AERIAL MAN	NVILLE 'A' UNIT (100 PERCE	Unit Operator NALPHABOW ENERG Tract Part%: 21.495		

Report Date: Sep 04, 2024 Page Number: 111 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor 1 Int Type / Lse No/N Operator / Payor	••	Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Rig	ghts Held
M23752 Sub: C A	PNGLSE FH WI MAPLE LEAF MIN ALPHABOW ENERG		0.000 0.000	C05883 A ALPHABOW DAROIL ENE Total Rental:	ENERGY ERGY L	PLD 98.43750000 1.56250000		Area : AERI TWP 29 RG NG TO BAS (POOLED)	E 18 W4M \ E UPPER_N	MANNVILLE
100.00000000	ALPHABOW ENER	S Count Acreage =	Hectares	Net	320.00	Hectares	Net	(EXCL PNG EXCL PNG		
	DEVELOPE	Prod: D Dev: Prov:	0.000 0.000 0.000	0.000 0.000 0.000	NProd: Undev: NProv:	0.000 0.000 0.000	0.000 0.000 0.000	 C04844 A C05822 A C05825 B C05883 A	- Related Co P&S ORR JOA POOL	ontracts Oct 18, 2017 (I Nov 01, 1959 Sep 01, 2001 Jan 17, 2006
			Roya	alty / Encumb	rances					
	inked> Royalty Typ 15822 A GROSS OV Roy Per Deducti	ERRIDE ROYALTY cent: 2.5000000	Product T ALL	ype Slidin g N	Scale Con		od/Sales 00 % of PROD	100/14-08-0 100/06-08-0	29-18-W4/0 29-18-W4/0 29-18-W4/0	Status/Type 0 CMGLD/GAS 2 SUSP/GAS 0 DRLCSD/N/A 2 FLOW/GAS
	Gas: Ro S/S OIL: Other Pe	yalty: Min:	Max:	_	Pay: Div: Ain:	Pro	d/Sales: d/Sales: d/Sales:			3 CMGLD/UNKNOW
	Paid to: ZORAYDA	ROYPDTO (C) OIL CO. 10	0.00000000	ALPH	by: ROYP IABOW ENE POINT RES					
		TED DEDUCTIONS DEDUCTIONS.	-							
	Royalty Typ LESSOR RC		Product T ALL	ype Sliding N	Scale Con	vertible % of Pr N 100.000000	od/Sales 00 % of			

Report Date: Sep 04, 2024 Page Number: 112 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int		Lessor Type Lse No/Name / Payor		Gross	Oper.Cont. ROFR Doi Partner(s)	* C	OOI Code *	Lease Description / Rights Held
(cont'd)								
		Roy Percent:						
		Deduction:	YES					
M23752	С	Gas: Royalty			Min Pay:		Prod/Sales: SALES	5
		S/S OIL: Min:		Max:	Div:		Prod/Sales: PROD	
		Other Percen	it: 12.5		Min:		Prod/Sales:	
		Paid to: DEF	POSITO(M)		Paid by:	WI	(C)	
		ATBSTEPHEN	. ,	0000000	ALPHABO			
					DAROIL EI	NERGY L	3.12500000	
		TRANSPO GENERAL CO IF WELL I LESSEE I FREEHOLD I	DRTING GAS IN (DMMENTS - Sep IS GAS AND IS CA	CONNECTIC 18, 2001 APABLE OF ⁄ALTY \$100.		KET THERE		
M23778 Sub: A A	PNGLSE WI BEARSP/	Ex	: Dec 01, 2000 p: Nov 30, 2002 t: HBP	128.000	C05883 A No ALPHABOW ENEF DAROIL ENERGY		PLD 8.43750000 1.56250000	Area : AERIAL TWP 29 RGE 18 W4M E 8 NG TO BASE UPPER_MANNVILLE
		OW ENERGY	-		-			(POOLED)
100.00000000	ALPHABO	OW ENERGY			Total Rental: 16	00.00		
								Related Contracts

C04844 A

C05883 A

Net

0.000

P&S

POOL

Oct 18, 2017 (I)

Jan 17, 2006

Status

Hectares

0.000

Prod:

Net

NProd:

0.000

Hectares

0.000

Report Date: Sep 04, 2024 Page Number: 113 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Description / Rights Held
(cont'd)								
M23778								
Sub: A	DEVELOPED	Dev:	128.000	126.000	Undev:	0.000	0.000	
		Prov:	0.000	0.000	NProv:	0.000	0.000	Well U.W.I. Status/Type 100/14-08-029-18-W4/00 CMGLD/GAS 100/14-08-029-18-W4/02 SUSP/GAS
			Roya	alty / Encum	brances			100/06-08-029-18-W4/00 DRLCSD/N/A 100/06-08-029-18-W4/02 FLOW/GAS
	Royalty Type LESSOR ROYAL Roy Percent: Deduction:	18.0000 YES	Product T ALL 0000		ng Scale Co N	N 100.0000	Prod/Sales	100/06-08-029-18-W4/03 CMGLD/UNKNOWN
	Gas: Royalty S/S OIL: Min:		Max:	IVIIN	Pay: \$1.0 Div:		rod/Sales: rod/Sales:	
	Other Percen		max.		Min:		rod/Sales:	
	Paid to: LES	SOR (M)		Paie	dby: PRE	PL2 (C)		
	BEARSPAW PE	TROL	100.00000000	ALF	PHABOW EN	NERGY 100.00000	000	
			NS - Sep 10, 2001 EDUCTIONS; NG		NS NOT TO	D EXCEED \$0.50/M	CF	
	TAKE IN KIN	D - Sep 10, 3	2001					
					-	HE LESSEE PROD		
				,		OR DISPOSITION		
		,				TEN NOTICE OF T ENT, RENEWAL OF		
					-	FICE TO TAKE IN K		
	LEGOOR						ULD OLL	

CLAUSE 5(D) OF LEASE.

PERMITTED DEDUCTIONS - Dec 01, 2009

GAS ROYALTY SHALL NOT BE LESS THAN \$1.00/MCF - CLAUSE 5(e)

Report Date: Sep 04, 2024 Page Number: 114 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor pe / Lse No/ tor / Payor	•••		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Desci	ription / Righ	nts Held
M23748 Sub : A A 100.000000000	WI 27049 ALPHA	SE CR ABOW ENEF CLIFF ENE.	Exp Ext:	Dec 29, 197 : Dec 28, 198 15		C06076 A ALPHABOW Total Rental:	ENERGY *	TRACTINT 100.00000000			E 18 W4M S IRMORE; AL_QUARTZ	(UNITIZED)
		Status DEVELOPI	ED	Prod: Dev: Prov:	Hectares 0.000 128.000 0.000	Net 0.000 128.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	C04844 A C05821 G C06076 C06076 A C07530 A	Related Con P&S ORR UNIT UNIT TRUST	Oct 18, 2017 (Nov 22, 1958 Aug 01, 1968 Aug 01, 1968 Feb 13, 2023
		Roy Pe Deduct	VERRID ercent: tion:	E ROYALTY 2.5000000 UNKNOW	Product T ALL	١	g Scale Con N	N 100.00000		Well U 100/01-18-02 100/02-18-02 100/07-18-02 100/08-18-02	29-18-W4/00 29-18-W4/00 29-18-W4/00	ABANDON/OIL SUSP/OIL
		S/S OII	oyalty: L: Min: Percent	:	Max:		Pay: Div: Min:	Pro	od/Sales: od/Sales: od/Sales:			
		Paid to: ZORAYD		PDTO (C) :O. 1	00.00000000		by: ROYF HABOW ENE	PDBY (C) ERGY 100.000000	000			
				EDUCTIONS								
		Royalty Ty LESSOR R Roy Pe	OYALT	Y	Product T ALL	ype Sliding	g Scale Con ⁄	Nertible % of P N 100.00000	rod/Sales 000 % of			

Report Date: Sep 04, 2024 Page Number: 115 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Nan Operator / Payor		Gross	Oper.Cont. R Doi Partner(s		DOI Code		Lease Desc	ription / Rig	hts Held
(cont'd) M23748	Deduction A Gas: Roya S/S OIL: N Other Pere	alty: /in:	Max:	_	ay: iv: in:	Proc	I/Sales: I/Sales: I/Sales:			
	Paid to: L ALBERTA E	LESSOR (M) NERGY 100	0.00000000		99: TRAC ABOW ENE	TINT (C) RGY 100.0000000	0			
			F	Related Units				-		
	Unit File No C06076 Zone:		PNG IN BL		SAL QUAR					
	Unit File No C06076 Sub: A				JNIT (100 P	Unit Operat ERCENALPHABOW Tract Part%				
M23677 Sub: A A	WI 0402100052	Eff: Oct 03, 2002 Exp: Oct 02, 2007 Ext: 15	256.000 256.000 256.000	ALPHABOW I		WI 100.00000000		Area : DRUN TWP 29 RG PNG TO BA	E 19 W4M 1	LLE
100.00000000	ALPHABOW ENERGY ALPHABOW ENERGY			Total Rental:	896.00			 C04844 A	• Related Co	ontracts Oct 18, 2017 (I)
	Status DEVELOPED	l Prod: Dev:	Hectares 0.000 256.000	Net 0.000 256.000	NProd: Undev:	Hectares 0.000 0.000	Net 0.000 0.000	Well (J.W.I.	Status/Type

Report Date: Sep 04, 2024 Page Number: 116 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	e Oper.Cont. ROFR s Doi Partner(s)	DOI Code	*	Lease Description / Rights Held
(cont'd)			()			
. ,						
M23677 Sub: A	P	Prov: 0.000	0.000 NPro	v: 0.000	0.000	100/10-01-029-19-W4/03 DRLCSD/N/A 100/10-01-029-19-W4/04 FLOW/GAS 100/10-01-029-19-W4/05 CMGLD/UNKNOWN
		Roy	alty / Encumbrances			
	Royalty Type LESSOR ROYALTY Roy Percent:	Product T ALL STANDARD	Fype Sliding Scale Y	Convertible % of P N 100.00000	rod/Sales 000 % of	
	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD	Min Pay: Div: Min:	Pro	od/Sales: od/Sales: od/Sales:	
	Paid to: LESSO ALBERTA ENERG	PR (M) Y 100.00000000	Paid by: V ALPHABOW	VI (M) ENERGY 100.000000	000	
M23735 Sub: A A	WI Exp: 0494070289 Ext:	,	ALPHABOW ENERG			Area : WATTS TWP 30 RGE 15 W4M 19 PNG TO BASE MANNVILLE
100.00000000	ALPHABOW ENERGY ALPHABOW ENERGY		Total Rental: 896	.00		Related Contracts
						C04844 A P&S Oct 18, 2017 (I
	DEVELOPED D	Hectares Prod: 0.000 Dev: 256.000 Prov: 0.000	Net 0.000 NPro 256.000 Unde 0.000 NPro	v: 0.000	Net 0.000 0.000 0.000	Well U.W.I. Status/Type 100/04-19-030-15-W4/00 FLOW/GAS

Royalty / Encumbrances

Report Date: Sep 04, 2024 Page Number: 117 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Na Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Righ	ts Held
(cont'd)	Royalty Type LESSOR RO Roy Perc	YALTY	Product T ALL	ype Sliding Y	g Scale Co	nvertible % of P N 100.00000	rod/Sales 000 % of			
M23735	Deductio A Gas: Roy S/S OIL: Other Pe	n: STANDARE ralty: Min:	Max:		Pay: Div: Min:	Pre	od/Sales: od/Sales: od/Sales:			
	Paid to: ALBERTA I	LESSOR (M) ENERGY 10	0.00000000		by: WI HABOW EN	(M) ERGY 100.00000	000			
M23738 Sub : A A	PNGLSE CR WI 30383	Eff: Oct 12, 1972 Exp: Oct 11, 1982 Ext: 15		ALPHABOW		WI 100.00000000			ΓS E 16 W4M 12 SE MANNVILI	LE
100.00000000	ALPHABOW ENERG			Total Rental:	896.00					tracts
	Status	Prod:	Hectares 0.000	Net 0.000	NProd:	Hectares 0.000	Net 0.000	C04844 A C05761 A	P&S ORR	Oct 18, 2017 (Jan 02, 1974
	DEVELOPED	Dev: Prov:	256.000 0.000	256.000 0.000	Undev: NProv:	0.000 0.000	0.000 0.000	Well 100/13-12-0	J.W.I. 30-16-W4/00 F	Status/Type
			Roya	alty / Encumb	orances			-		
	inked> Royalty Type 5761 A GROSS OVE Roy Perc Deductio	RRIDE ROYALTY ent: 2.50000000 n: YES	Product T ALL	ype Sliding N	g Scale Co N		rod/Sales 000 % of PROD			
	Gas: Roy S/S OIL:			Min I	Pay:	Pre	od/Sales:			

Report Date: Sep 04, 2024 Page Number: 118 **REPORTED IN HECTARES**

(cont'd)	Other Percent: Paid to: ROYPDTO (C)	Max:	Div:			
		Max:	Div:			
			Min:		Prod/Sales: Prod/Sales:	
	Paid to: ROYPDTO (C)				Trou/dates.	
			Paid by: WI	I (C)		
	OBSIDIAN EN PTP	00.0000000	ALPHABOW E	ENERGY 100.0	0000000	
	PERMITTED DEDUCTION	S -				
	CALCULATED ON SAM	IE BASIS & PAYABL	E IN SAME MANN	ER AS ROYALT	Y PAYABLE TO	
	LESSOR (CROWN); IF	DISPOSING OF ROY	ALTY SHARE OF	CRUDE OIL IN	KIND AT ANY	
	TIME, ROYALTY OWN	ER TO BE CHARGE	COSTS OF TRA	NSPORTING TH	HEIR CRUDE OIL	
	FROM WELLHEAD OR	STORAGE FACILITI	ES, TO DELIVER	Y POINT, AND I	N ANY EVENT,	
	FROM WELLHEAD WH	IERE PIPELINE COS	TS ARE INCURRE	ED IN TRANSPO	ORTING CRUDE OIL	
	TO A COMMON FIELD	STORAGE SYSTEM				
	TAKE IN KIND -					
	RIGHT TO TAKE IN KI	ND; UPON ELECTION	N, SHALL DELIVE	R ROYALTY SH	ARE,	
	COMPUTED AT WELL	HEAD; 45 DAYS NOT	ICE ON SURREN	DER OR TERM	INATION	
	GENERAL COMMENTS -					
	PRODUCTION REASC	NABLY USED IN OP	ERATIONS			
M23738	Α		_			_
		Royalty /	Encumbrances			
	Royalty Type	Product Type	Sliding Scale (% of Prod/Sales	
	LESSOR ROYALTY	ALL	Y	N 100.0	0000000 % of	
	Roy Percent:	_				
	Deduction: STANDAR	RD				
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	

Report Date: Sep 04, 2024 Page Number: 119 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Na Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Description / Rights Held
(cont'd)								
M23738	A ALBERTA E	ENERGY 1	00.00000000	ALPH	IABOW ENE	ERGY 100.000000	00	
M23739 Sub: A A 100.00000000	PNGLSE CR WI 0494070290 ALPHABOW ENERG ALPHABOW ENERG			ALPHABOW Total Rental:	ENERGY 896.00	WI 100.00000000		Area : WATTS TWP 30 RGE 16 W4M 24 PNG TO BASE MANNVILLE Related Contracts C04844 A P&S Oct 18, 2017
	Status DEVELOPED	Prod: Dev: Prov:	Hectares 0.000 256.000 0.000	Net 0.000 256.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	Well U.W.I. Status/Type 100/11-24-030-16-W4/00 FLOW/GAS
			Roya	alty / Encumb	rances			
	Royalty Type LESSOR RO` Roy Perc Deductio	YALTY ent:	Product T ALL	ype Sliding Ƴ	Scale Cor	nvertible % of Pr N 100.000000	od/Sales 00 % of	
	Gas: Roy S/S OIL: I Other Per	alty: Min:	Max:	-	Pay: Div: 1in:	Pro	d/Sales: d/Sales: d/Sales:	
	Paid to: ALBERTA E	LESSOR (M) ENERGY 1	00.00000000		by: WI IABOW ENE	(M) ERGY 100.000000	00	

Report Date: Sep 04, 2024 Page Number: 120 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Nan Operator / Payor			Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Descr	iption / Righ	ts Held
M23952 Sub: B A	WI	Exp: Ext:	Feb 12, 1983 Feb 11, 1988 15	512.000	C07072 A ALPHABOW PRAIRIE PR	ENERGY *	WI 100.00000000		Area : DELIA TWP 030 RG CBM TO BAS	E 17 W4M S	
100.00000000	PRAIRIE PROVIDE				Total Rental	1792.00					tracts
	Status UNDEVELOPE	D	H Prod: Dev: Prov:	lectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	Hectares 0.000 512.000 0.000	Net 0.000 512.000 0.000	C06079 A C07072 A C07072 AA	P&S TRUST TRUST	Oct 03, 2017 (I Feb 26, 1999 Feb 26, 1999 (
	Royalty / Encumbrances Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales								-		
	LESSOR ROY Roy Perce Deduction	nt: :	STANDARD	ALL			N	% of PROD			
	Gas: Roya S/S OIL: M Other Pere	lin:		Max:		Pay: Div: Min:	Р	Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: PAIDTO (R) Paid by: WI (C) PARKS & REC 100.00000000 ALPHABOW ENERGY 100.00000000 PRAIRIE PROVIDE									
	Eyes R FREEHOL Royalty GENERAL	oyalt D MII Owr COM	NERAL TAX her Share of Ta IMENTS - May	Jul 01, 2001 xes: .000000 16, 2001		TO CENTRI	CA CANADA LIM	ITED			

Report Date: Sep 04, 2024 Page Number: 121 **REPORTED IN HECTARES**

File Number File Status Mineral Int		Lessor Type Lse No/Name Payor		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Descr	iption / Right	ts Held
(cont'd)											
M23952	В		DEDUCTIONS -								
M23952 Sub: C A	PNGLSE WI 048302019	Ex	f: Feb 12, 1983 p: Feb 11, 1988 t: 15	1,024.000	C07072 A ALPHABOW PRAIRIE PR	'ENERGY *	W 100.0000000			GE 17 W4M SI SE BELLY_RI	-
100.00000000	-	-			Total Rental:	3584.00					tracts
		atus IDEVELOPED	Prod:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	Hectares 0.000 1,024.000 0.000	Net 0.000 1,024.000 0.000	C06079 A C07072 A C07072 AA	P&S TRUST TRUST	Oct 03, 2017 Feb 26, 1999 Feb 26, 1999
				Roya	alty / Encumb	orances			-		
		yalty Type SSOR ROYAL Roy Percent	:	Product T ALL		g Scale Cor	nvertible % c	of Prod/Sales % of PROD			
		Deduction: Gas: Royalty S/S OIL: Min Other Percer	:) Max:		Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: PAI PARKS & REC	DTO (R) 104	0.0000000	ALPI	by: WI Habow Ene Irie provie	(C) ERGY 100.000 DE	00000			

Report Date: Sep 04, 2024 Page Number: 122 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desc	ription / Right	s Held
(cont'd)										
M23952	Eyes Ro FREEHOLD Royalty (PERMITTED	COMMENTS - Jul yalty MINERAL TAX - Dwner Share of Ta DEDUCTIONS - DUCTION TEMPL	Jul 01, 2001 axes: .000000	00%						
M24254 Sub : A A	WI E	ff: Oct 30, 1997 xp: Oct 29, 2002 xt: 15	256.000	C07072 B ALPHABOW PRAIRIE PRO	ENERGY *	WI 100.00000000			A GE 17 W4M SE SE MANNVILL	
100.00000000	DIRECT ENE			Total Rental:	896.00			 C06079 A	Related Cont P&S	tracts Oct 03, 2017
	Status UNDEVELOPED	Prod:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	Hectares 0.000 256.000 0.000	Net 0.000 256.000 0.000	C07072 B	TRUST	Feb 26, 1999
	Royalty Type LESSOR ROYA Roy Percen Deduction: Gas: Royalt S/S OIL: Mir	t: STANDARD y :	Product T ALL	Y Min F	Scale Con	N 100.00000 Pr	Prod/Sales 000 % of PROD od/Sales: od/Sales:			

Report Date: Sep 04, 2024 Page Number: 123 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

	ype Lessor Type Ex	posure O	Oper.Cont. ROFR		DOI Code		
File Status Int Ty	/pe / Lse No/Name	Gross					
Mineral Int Opera	ator / Payor	Net D	0oi Partner(s)	*		*	Lease Description / Rights Held

Min:

(cont'd)

Other Percent:

 Paid to:
 PAIDTO
 (R)

 PARKS & REC
 100.0000000

Paid by:WI(C)ALPHABOW ENERGY100.00000000PRAIRIE PROVIDE

Prod/Sales:

PERMITTED DEDUCTIONS -

SEE DEDUCTION TEMPLATE

Report Date: Sep 04, 2024 Page Number: 124 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status	Lse Type Lessor Type Int Type / Lse No/Name	Ex	posure Oper.Cont. Gross	ROFR D	OOI Code			
Mineral Int	Operator / Payor		Net Doi Partner	r(s) *	*	Leas	e Description / Righ	ts Held
Report Total:	Total Gross:	10,488.650	Total Net:	8,358.457				
	Prod Gross:	0.000	Prod Net:	0.000	NProd Gross:	0.000	NProd Net:	0.000
	Dev Gross:	8,376.650	Dev Net:	6,566.457	Undev Gross :	2,112.000	Undev Net :	1,792.000
	Prov Gross:	0.000	Prov Net:	0.000	NProv Gross:	0.000	NProv Net:	0.000

** End of Report **

Wells:

License #	UWI	<u>Status</u>	Licensee	<u>WI%</u>
0432005	102/14-20-027-17W4/00	Suspended Oil	AlphaBow	100%
0281694	1W0/04-05-028-17W4/00	Drilled & Cased	AlphaBow	50%
0281694	1W0/04-05-028-17W4/02	Gas	AlphaBow	50%
0278109	100/09-06-028-17W4/00	Suspended Gas	CNRL	50%
0259863	100/15-07-028-17W4/00	Suspended Gas	AlphaBow	100%
0259863	100/15-07-028-17W4/02	Drilled & Cased	AlphaBow	100%
0273146	100/12-08-028-17W4/00	Suspended Gas	AlphaBow	48.98448%
0288590	100/14-22-028-17W4/00	Drilled & Cased	AlphaBow	100%
0288590	100/14-22-028-17W4/02	Gas	AlphaBow	100%
0289155	102/13-23-028-17W4/00	Abandoned Zn	AlphaBow	100%
0289155	102/13-23-028-17W4/02	Abandoned	AlphaBow	100%
0222954	100/08-26-028-17W4/00	Reclaimed	AlphaBow	100%
0255952	100/13-26-028-17W4/00	Suspended Gas	AlphaBow	50%
0256643	100/07-27-028-17W4/00	Gas	AlphaBow	100%
0095638	100/06-28-028-17W4/00	Abandoned Zn	CNRL	12.5%
0095638	100/06-28-028-17W4/03	Suspended Gas	CNRL	12.5%
0095638	100/06-28-028-17W4/04	Commingled	CNRL	12.5%
0287681	100/07-34-028-17W4/00	Gas	AlphaBow	100%
0304564	100/01-11-028-18W4/00	Suspended Gas	AlphaBow	100%
0290248	102/14-11-028-18W4/00	Suspended Gas	AlphaBow	100%
0289156	102/14-14-028-18W4/00	Reclaimed	AlphaBow	100%
0324708	102/16-14-028-18W4/00	Abandoned Zn	AlphaBow	100%
0324708	102/16-14-028-18W4/02	Abandoned	AlphaBow	100%
0355170	100/04-26-028-18W4/00	Reclaimed	AlphaBow	100%

License #	UWI	<u>Status</u>	Licensee	<u>WI%</u>
0329488	100/15-26-028-18W4/00	Abandoned Zn	AlphaBow	75%
0329488	100/15-26-028-18W4/02 Abandoned		AlphaBow	75%
0295367	100/11-33-028-18W4/00	Suspended Gas	AlphaBow	100%
0310803	100/08-34-028-18W4/00	Gas	AlphaBow	100%
0310800	100/11-34-028-18W4/00	Suspended Gas	AlphaBow	100%
0284230	102/01-36-028-19W4/00	Gas	AlphaBow	100%
0344415	100/14-36-028-19W4/00	Suspended Gas	AlphaBow	100%
0168514	100/04-22-028-20W4/00	Abandoned	Torxen	50%
0005744	100/10-22-028-20W4/00	Gas	Torxen	18.0879%
0165862	100/01-23-028-20W4/00	Gas	Torxen	50%
0007711	100/11-27-028-20W4/00	Gas	Torxen	18.0879%
0168516	100/16-27-028-20W4/00	Abandoned Zn	Torxen	50%
0168516	100/16-27-028-20W4/02	Abandoned	Torxen	50%
0189668	100/02-28-028-20W4/02	Gas	Torxen	18.0879%
0206873	100/04-28-028-20W4/02	Gas	Torxen	50%
0165459	100/13-28-028-20W4/02	Gas	Torxen	18.0879%
0183335	100/14-28-028-20W4/00	Drilled & Cased	Torxen	50%
0183335	100/14-28-028-20W4/02	Gas	Torxen	50%
0177445	100/05-33-028-20W4/00	Suspended Gas	Torxen	50%
0165511	100/13-33-028-20W4/00	Gas	Torxen	50%
0165511	100/13-33-028-20W4/02	Suspended Gas	Torxen	18.0879%
0166560	100/16-34-028-20W4/00 Suspended Gas Torxen		Torxen	50%
0166560	100/16-34-028-20W4/02	Abandoned Zn	Torxen	75%
0166560	100/16-34-028-20W4/03	00/16-34-028-20W4/03 Oil Torxen		50%
0170097	100/14-23-029-15W4/02	Reclaimed	CNRL	100%

License #	UWI	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0272787	100/06-06-029-16W4/00	Gas	AlphaBow	100%
0243535	100/13-06-029-16W4/00	0/13-06-029-16W4/00 Suspended Gas		100%
0242008	100/13-16-029-16W4/00	Gas	AlphaBow	100%
0238198	100/16-21-029-16W4/00	Gas	AlphaBow	100%
0272736	102/10-22-029-16W4/00	Reclaimed	AlphaBow	100%
0272736	102/10-22-029-16W4/02	Reclaimed	AlphaBow	100%
0272736	102/10-22-029-16W4/03	Reclaimed	AlphaBow	100%
0267169	100/15-27-029-16W4/00	Suspended Gas	CNRL	50%
0228028	100/08-34-029-16W4/00	Gas	AlphaBow	100%
0246055	100/01-01-029-17W4/00	Abandoned Zn	AlphaBow	100%
0246055	100/01-01-029-17W4/02	Gas	AlphaBow	100%
0252601	100/16-01-029-17W4/00	Suspended Gas	AlphaBow	100%
0298475	100/02-04-029-17W4/00	Suspended Gas	AlphaBow	100%
0312144	100/07-04-029-17W4/00	Suspended Gas	AlphaBow	100%
0357097	100/01-05-029-17W4/00	Drilled & Cased	AlphaBow	50%
0357097	100/01-05-029-17W4/02	Suspended Gas	AlphaBow	50%
0334229	100/06-08-029-17W4/00	Abandoned Zn	AlphaBow	100%
0334229	100/06-08-029-17W4/02	Abandoned	AlphaBow	100%
0315771	100/04-02-029-18W4/00	Suspended Gas	AlphaBow	100%
0289251	102/04-04-029-18W4/00	Suspended Gas	AlphaBow	100%
0289251	102/04-04-029-18W4/02	Gas	AlphaBow	100%
0294632	100/10-04-029-18W4/00	Drilled & Cased	AlphaBow	100%
0294632	100/10-04-029-18W4/02	Gas	AlphaBow	100%
0281038	100/11-05-029-18W4/00	Gas	AlphaBow	65.625%
0255628	100/12-05-029-18W4/00	Abandoned Zn	AlphaBow	100%

License #	UWI	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0021176	100/13-05-029-18W4/00	Suspended Oil	AlphaBow	100%
0255360	102/13-05-029-18W4/00 Suspended Gas		AlphaBow	68.75%
0126530	100/16-05-029-18W4/00	Abandoned Zn	AlphaBow	100%
0126530	100/16-05-029-18W4/02	Gas	AlphaBow	65.625%
0021587	100/16-06-029-18W4/00	Abandoned Zn	AlphaBow	100%
0020704	100/01-07-029-18W4/00	Oil	AlphaBow	100%
0314635	100/05-07-029-18W4/00	Gas	AlphaBow	96.875%
0332949	100/06-07-029-18W4/00	Suspended Gas	AlphaBow	96.875%
0021487	100/07-07-029-18W4/00	Abandoned Zn	AlphaBow	100%
0021487	100/07-07-029-18W4/02	Gas	AlphaBow	96.875%
0020826	100/08-07-029-18W4/00	Injector	AlphaBow	100%
0281695	100/09-07-029-18W4/00	Oil	AlphaBow	100%
0021135	100/10-07-029-18W4/00	Oil	AlphaBow	100%
0098708	102/14-07-029-18W4/00	Suspended Gas	AlphaBow	96.875%
0098708	102/14-07-029-18W4/02	Drilled & Cased	AlphaBow	96.875%
0255359	103/14-07-029-18W4/00	Gas	AlphaBow	96.875%
0017245	100/15-07-029-18W4/00	Oil	AlphaBow	100%
0016294	100/16-07-029-18W4/00	Suspended Oil	AlphaBow	100%
0017570	100/04-08-029-18W4/00	Oil	AlphaBow	100%
0021101	100/05-08-029-18W4/00	Suspended Oil	AlphaBow	100%
0343871	100/06-08-029-18W4/00	Drilled & Cased	AlphaBow	98.4375%
0343871	100/06-08-029-18W4/02	Gas	AlphaBow	98.4375%
0343871	100/06-08-029-18W4/03	Commingled	AlphaBow	98.4375%
0257476	100/14-08-029-18W4/00	Commingled	AlphaBow	98.4375%
0257476	100/14-08-029-18W4/02	Suspended Gas	AlphaBow	98.4375%

License #	UWI	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0303597	100/05-15-029-18W4/00	Abandoned	AlphaBow	100%
0326408	102/09-16-029-18W4/00 Abandoned Zn A		AlphaBow	100%
0326408	102/09-16-029-18W4/02	Abandoned Zn	AlphaBow	100%
0326408	102/09-16-029-18W4/03	Abandoned	AlphaBow	100%
0079695	100/01-18-029-18W4/00	Suspended Injector	AlphaBow	100%
0017772	100/02-18-029-18W4/00	Abandoned	AlphaBow	100%
0079694	100/07-18-029-18W4/00	Suspended Oil	AlphaBow	100%
0075933	100/08-18-029-18W4/00	Suspended Oil	AlphaBow	100%
0289673	100/04-36-029-18W4/00	Abandoned Zn	AlphaBow	100%
0289673	100/04-36-029-18W4/02	Abandoned	AlphaBow	100%
0329369	100/06-36-029-18W4/00	Abandoned	AlphaBow	100%
0075523	100/12-36-029-18W4/00	Abandoned	AlphaBow	100%
0075523	100/12-36-029-18W4/02	Abandoned Zn	AlphaBow	100%
0298195	100/15-36-029-18W4/00	Abandoned	AlphaBow	100%
0289719	100/01-01-029-19W4/00	Gas	AlphaBow	100%
0353568	100/10-01-029-19W4/03	Drilled & Cased	AlphaBow	100%
0353568	100/10-01-029-19W4/04	Gas	AlphaBow	100%
0353568	100/10-01-029-19W4/05	Commingled	AlphaBow	100%
0021447	100/06-03-029-20W4/00	Gas	Torxen	18.0879%
0182049	100/05-09-029-20W4/00	Abandoned	Torxen	18.0879%
0187465	102/05-09-029-20W4/00	Suspended Gas	Torxen	18.0879%
0024207	100/10-14-029-20W4/00	Reclaimed	Cenovus	18.0879%
0021304	100/07-15-029-20W4/00	Oil	Torxen	18.0879%
0086807	100/10-15-029-20W4/00 Oil Bears		Bearspaw	18.0879%
0179985	100/09-21-029-20W4/00	Abandoned	Torxen	18.0879%

License #	UWI	<u>Status</u>	Licensee	<u>WI%</u>
0241804	100/04-19-030-15W4/00	Gas	AlphaBow	100%
0061714	100/10-30-030-15W4/00	Abandoned Zn	TAQA	50%
0061714	100/10-30-030-15W4/02	Abandoned	TAQA	50%
0169703	102/10-30-030-15W4/00	Suspended Gas	AlphaBow	100%
0236604	100/14-30-030-15W4/00	Drilled & Cased	AlphaBow	100%
0233054	100/13-12-030-16W4/00	Gas	AlphaBow	100%
0252602	100/05-13-030-16W4/00	Abandoned	Strathcona	100%
0228163	100/09-14-030-16W4/00	Abandoned Zn	AlphaBow	100%
0228163	100/09-14-030-16W4/02	Abandoned	AlphaBow	100%
0223476	100/11-24-030-16W4/00	Gas	AlphaBow	100%

Facilities:

Facilities - Operated

License Number	Туре	Location	Operational Status
W 0353568	Battery	10-01-029-19W4	Active
W 0284230	Battery	01-36-028-19W4	Active
W 0289719	Battery	01-01-029-19W4	Active
F35232	Gas gathering system	12-07-029-18W4	Active
W 0314635	Battery	05-07-029-18W4	Active
W 0255359	Battery	14-07-029-18W4	Active
W 0021487	Battery	07-07-029-18W4	Active
F34687	Satellite	16-07-029-18W4	Unknown
F34688	Satellite	01-07-029-18W4	Unknown
F3892	Injection plant	08-07-029-18W4	Active
F3892	Battery	08-07-029-18W4	Active

License Number	Туре	Location	Operational Status
F3893	Compressor station	08-07-029-18W4	Active
W 0255360	Battery	13-05-029-18W4	Active
W 0257476	Battery	14-08-029-18W4	New
W 0343871	Battery	06-08-029-18W4	Active
W 0281038	Battery	11-05-029-18W4	Active
W 0126530	Battery	16-05-029-18W4	Active
W 0289251	Battery	04-04-029-18W4	Active
W 0294632	Battery	12-04-029-18W4	Active
W 0295367	Battery	11-33-028-18W4	Active
W 0326408	Battery	09-16-029-18W4	Suspended
W 0432005	Battery	14-17-027-17W4	Suspended
W 0310800	Battery	11-34-028-18W4	Active
W 0310803	Battery	08-34-028-18W4	Active
W 0304564	Battery	01-11-028-18W4	Suspended
F37517	Battery	11-08-029-17W4	Unknown
W 0289155	Battery	04-26-028-17W4	Suspended
F26329	Compressor station	16-01-029-17W4	Abandoned
F3891	Compressor station	13-36-029-16W4	Active
F3891	Battery	13-36-029-16W4	Active

Facilities - Non-Operated

File #	Agreement Type	Facility name	Operator	WI (%)
JF00883	CO&O	Aerial Gas Transmission Facilities	Sonde Resources	18.039
JF00884	0&0	Extension to the Aerial Gas Transmission Facilities	Sonde Resources	30.051

Pipelines:

License Line No. No.		Status	From Location	To Location	Length (mi)	Substance	OD (in)						
10213	1	Operating	01-07-029-18W4	08-07-029-18W4	0.329	Oil Well Effluent	3.50						
10213	3 2 Discontinued		3 2 Discontinued		3 2 Discontinued		2 Discontinued		16-07-029-18W4	08-07-029-18W4	0.416	Oil Well Effluent	2.37
15276	1	Discontinued	16-07-029-18W4	16-07-029-18W4	0.081	Oil Well Effluent	2.37						
15276	2	Operating	15-07-029-18W4	16-07-029-18W4	0.249	Oil Well Effluent	3.50						
15276	4	Operating	10-07-029-18W4	16-07-029-18W4	0.336	Oil Well Effluent	3.50						
15277	1	Abandoned	05-08-029-18W4	04-08-029-18W4	0.249	Oil Well Effluent	2.37						
15277	2	Operating	04-08-029-18W4	01-07-029-18W4	0.180	Oil Well Effluent	2.37						
15277	3	Abandoned	13-05-029-18W4	16-06-029-18W4	0.261	Oil Well Effluent	2.37						
15277	4	Abandoned	16-06-029-18W4	01-07-029-18W4	0.261	Oil Well Effluent	2.37						
15277	6	Operating	05-08-029-18W4	04-08-029-18W4	0.249	Oil Well Effluent	2.37						
15277	7	Discontinued	16-06-029-18W4	01-07-029-18W4	0.261	Oil Well Effluent	2.37						
15277	8	Operating	04-08-029-18W4	01-07-029-18W4	0.180	Oil Well Effluent	2.37						
15285	1	Abandoned	08-07-029-18W4	08-07-029-18W4	0.081	Natural Gas	2.37						
15285	2	Abandoned	08-07-029-18W4	08-07-029-18W4	0.081	Natural Gas	3.50						
17578	2	Discontinued	08-18-029-18W4	02-18-029-18W4	0.242	Oil Well Effluent	3.50						
17578	5	Discontinued	01-18-029-18W4	02-18-029-18W4	0.199	Oil Well Effluent	3.50						
17578	8	Discontinued	07-18-029-18W4	02-18-029-18W4	0.249	Oil Well Effluent	3.50						
17578	9	Discontinued	02-18-029-18W4	16-07-029-18W4	0.317	Oil Well Effluent	3.50						
17578	10	Discontinued	02-18-029-18W4	16-07-029-18W4	0.317	Oil Well Effluent	3.50						
17578	12	Operating	16-07-029-18W4	08-07-029-18W4	0.416	Oil Well Effluent	3.50						
17578	13	Operating	16-07-029-18W4	08-07-029-18W4	0.416	Oil Well Effluent	3.50						
17578	14	Discontinued	02-18-029-18W4	16-07-029-18W4	0.317	Oil Well Effluent	3.50						
34253	1	Operating	11-24-030-16W4	13-12-030-16W4	1.790	Natural Gas	4.50						
34253	2	Operating	13-12-030-16W4	13-36-029-16W4	1.995	Natural Gas	4.50						
34253	3	Operating	08-34-029-16W4	13-36-029-16W4	1.547	Natural Gas	4.50						

License Line No. No.		Status	From Location	To Location	Length (mi)	Substance	OD (in)	
34253	4	Operating	13-36-029-16W4	10-33-028-15W4	7.985	Natural Gas	4.50	
34253	5	Operating	09-14-030-16W4	12-13-030-16W4	0.373	Natural Gas	4.50	
34253	6 Operating		01-24-030-16W4	09-14-030-16W4	1.330	Natural Gas	3.50	
34253	7	Discontinued	01-14-030-16W4	09-14-030-16W4	0.454	Natural Gas	4.50	
34961	1	Operating	01-28-029-16W4	08-34-029-16W4	1.709	Natural Gas	4.50	
34961	2	Operating	13-16-029-16W4	01-28-029-16W4	1.970	Natural Gas	4.50	
34961	3	Operating	13-06-029-16W4	13-16-029-16W4	3.324	Natural Gas	4.50	
34961	4	Operating	08-01-029-17W4	13-06-029-16W4	0.789	Natural Gas	4.50	
34961	5	Operating	13-26-028-17W4	08-01-029-17W4	2.330	Natural Gas	4.50	
34961	6	Operating	08-27-028-17W4	13-26-028-17W4	0.466	Natural Gas	4.50	
34961	7	Operating	06-06-029-16W4	14-06-029-16W4	0.497	Natural Gas	4.50	
34961	8	Operating	08-34-028-17W4	13-26-028-17W4	0.864	Natural Gas	4.50	
34961	9	Operating	02-27-028-17W4	05-26-028-17W4	0.746	Natural Gas	4.50	
34961	10	Operating	07-04-029-17W4	08-34-028-17W4	1.709	Natural Gas	4.50	
34961	11	Operating	02-04-029-17W4	16-33-028-17W4	0.485	Natural Gas	4.50	
34961	12	Operating	11-08-029-17W4	07-04-029-17W4	3.890	Natural Gas	4.50	
37430	1	Operating	08-07-029-18W4	10-12-029-19W4	1.411	Natural Gas	4.50	
37430	2	Operating	14-07-029-18W4	08-07-029-18W4	0.770	Natural Gas	4.50	
37430	3	Operating	14-08-029-18W4	08-07-029-18W4	0.864	Natural Gas	4.50	
37430	4	Operating	07-07-029-18W4	07-07-029-18W4	0.075	Natural Gas	4.50	
37430	5	Operating	13-05-029-18W4	04-08-029-18W4	0.323	Natural Gas	4.50	
37430	6	Operating	11-05-029-18W4	13-05-029-18W4	0.590	Natural Gas	4.50	
37430	7	Operating	16-05-029-18W4	13-05-029-18W4 0.746		Natural Gas	4.50	
37430	8	Operating	04-04-029-18W4	11-05-029-18W4	0.820	Natural Gas	4.50	
37430	9	Operating 01-36-028-19W4		08-07-029-18W4	Natural Gas	4.50		
37430	10	Operating	11-33-028-18W4	04-04-029-18W4	0.684	Natural Gas	4.50	

License Line No. No.		Status	From Location	To Location	Length (mi)	Substance	OD (in)	
37430	11	Operating	12-04-029-18W4	04-04-029-18W4	0.528	Natural Gas	4.50	
37430	12	Discontinued	05-15-029-18W4	14-08-029-18W4	1.988	Natural Gas	4.50	
37430	13	Operating	07-07-029-18W4	05-07-029-18W4	0.503	Natural Gas	4.50	
37430	14	Operating	11-34-028-18W4	11-33-028-18W4	0.926	Natural Gas	4.50	
37430	15	Operating	08-34-028-18W4	11-34-028-18W4	0.572	Natural Gas	4.50	
37430	16	Discontinued	01-03-029-18W4	11-34-028-18W4	0.684	Natural Gas	4.50	
37430	17	Abandoned	06-07-029-18W4	06-07-029-18W4	0.093	Natural Gas	4.50	
37430	18	Discontinued	14-07-029-18W4	14-07-029-18W4	0.087	Natural Gas	4.50	
37430	19	Discontinued	14-36-028-19W4	01-01-029-19W4	0.597	Natural Gas	4.50	
37430	20	Operating	05-07-029-18W4	12-07-029-18W4	0.249	Natural Gas	4.50	
37430	21	Operating	10-01-029-19W4	06-01-029-19W4	0.404	Natural Gas	4.50	
37430	22	Operating	06-01-029-19W4	01-01-029-19W4	0.621	Natural Gas	4.50	
37430	23	Operating	06-08-029-18W4	05-08-029-18W4	0.149	Natural Gas	4.50	
39121	3	Operating	12-08-028-17W4	02-05-028-17W4	1.616	Natural Gas	4.50	
39121	4	Discontinued	15-07-028-17W4	12-08-028-17W4	0.559	Natural Gas	4.50	
39121	5	Operating	14-17-027-17W4	04-20-027-17W4	0.360	Natural Gas	3.82	
40307	1	Operating	09-07-029-18W4	16-07-029-18W4	0.186	Oil Well Effluent	3.50	
43487	7 1 Discontinued 14-11-028-18W4		14-11-028-18W4	01-11-028-18W4 0.80		Natural Gas	4.50	
43487	2 Operating 01-11-028-18W4 14-02-028-18W4		14-02-028-18W4	0.746	Natural Gas	4.50		
44873	1	Operating 01-01-029-19W4 01-02-029-19W4 1.156 Natural Operation		Natural Gas	4.50			
45303	1	Discontinued	09-16-029-18W4	05-15-029-18W4	0.547	Natural Gas	4.50	

License No.	Line No.	Operator Name	Licensee Name	Status	From Location	To Location	Length (mi)	Substance	OD (in)	Vendor WI%	Facility Agreement
6634	2	PRAIRIE PROVIDEN T RESOURCE	PRAIRIE PROVIDE NT RESOURC ES	Operatin g	03-08- 029- 19W4	01-22-029- 19W4	3.31	Natural Gas	6.63	30.051%	Extension to the Aerial Gas Transmissi

		S CANADA LTD.	CANADA LTD.								on Facilities
6634	16	PRAIRIE PROVIDEN T RESOURCE S CANADA LTD.	PRAIRIE PROVIDE NT RESOURC ES CANADA LTD.	Operatin g	03-08- 029- 19W4	12-22-028- 20W4	7.54	Natural Gas	6.63	18.039%	Aerial Gas Transmissi on Facilities

Material Contracts:

- 1. Agreement for the Construction, Ownership and Operation of the Aerial Gas Transmission Facilities.
- 2. Agreement for the Ownership and Operation of the Extension to the Aerial Gas Transmission Facilities.
- 3. Aerial Mannville "A" Unit Agreement
- 4. Wayne-Rosedale Glauconitic Unit No. 1 Agreement

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER	2401-05179						
COURT	COURT OF KING'S BENCH OF ALBERTA						
JUDICIAL CENTRE	CALGARY						
PROCEEDING	IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended						
	AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.						
DOCUMENT	SALE AND VESTING ORDER						
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7						
	Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 For No.: 403-265-7210						

Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6

RECITALS

- A. Pursuant to an Order of the Court dated November 21, 2024, the Court approved the agreement of purchase and sale made as of November [•], 2024 (the "Sale Agreement") between AlphaBow Energy Inc. ("AlphaBow") and North 40 Resources Ltd. (the "Purchaser") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.
- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

- 1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
- 3. The Transaction has been completed to the satisfaction of the Monitor.
- 4. This Certificate was delivered by the Monitor at **[Time]** on **[Date]**.

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Per:_____

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

- Starland County Property Taxes in the amount of \$1,824,684.00 and any other linear or non-linear municipal or property taxes owing up to the Closing Date;
- Special Areas Property Taxes in the amount of \$447,380.00 and any other linear or nonlinear municipal or property taxes owing up to the Closing Date;
- All royalties resulting from Gross Overriding Royalty Agreement between Advance Drilling Ltd. and AlphaBow Energy Ltd. dated November 23, 2018, the Royalty Agreement between Advance Drilling Ltd. and AlphaBow Energy Ltd. dated October 28, 2021, and the Settlement Agreement and Release dated November 21, 2021 between Advance Drilling Ltd. and AlphaBow Energy Ltd.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- the terms and conditions of the Assumed Contracts and the Title Documents, including Identified ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) rights of general application reserved to or vested in any Governmental Authority to levy taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of nonparticipation in operations;
- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and

(xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

Schedule "F"

Clerk's Stamp:

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
APPLICANTS	IN THE MATTER OF THE <i>COMPANIES' CREDITORS ARRANGEMENT ACT</i> , R.S.C. 1985, c. C-36, as amended
	AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	ORDER (Sales Approval and Vesting)
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 nd Street S.W. Calgary, Alberta T2P 4K7 Attention: Keely Cameron / Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6
DATE ON WHICH ORDER WAS PRONOUNCED:	November 21, 2024
NAME OF JUDGE WHO MADE THIS ORDER:	The Honourable Justice M. E. Burns
LOCATION OF HEARING:	Calgary Court Centre 601 5 St SW Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the November 12, 2024, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and Crbon Labs Ltd. (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "**Fifth Report**"); **AND UPON** **hearing** the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

VESTING OF PROPERTY

- 3. Subject only to approval by the Alberta Energy Regulator ("Energy Regulator") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta) and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "Monitor's Certificate"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);

- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system; and
- (c) those Claims listed in Schedule "C" hereto,

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

- 4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:
 - (a) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
 - (b) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal

Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.

- 5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
- 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
- 7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by KSV Restructuring Inc., in its capacity as Monitor of the Applicant and not in its personal capacity.
- 8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.

- Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
- 10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
- 11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against the AlphaBow.
- 12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
- 13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

- 14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;

- (c) any assignment in bankruptcy made in respect of AlphaBow; and
- (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
- 16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist AlphaBow and its agents in carrying out the terms of this Order.
- 17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and

(b) Posting a copy of this Order on the Monitor's website at: https://www.ksvadvisory.com/experience/case/alphabow

and service on any other person is hereby dispensed with.

Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier.
 Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE A

Assets Listing and Excluded Assets

Assets:

Lands Schedule:

- 00/10-15-030-14W4/0
- 00/11-05-033-10W4/0

(and in each case, only insofar as they relate to the Wells).

Wells:

Licence ID	UWI	Vendor's Working Interest	Deemed Liability
67315	11-05-033-10W4	25%	\$268,481
87825	10-15-030-14W4	57%	\$254,566

Facilities:

N/A

Pipelines:

N/A

Excluded Assets:

All right, title, estate or interest in and to any crude oil, petroleum, natural gas, other hydrocarbons or any other minerals and all other substances related to any of the foregoing.

WSLEGAL\088323\00006\39425059v3 NATDOCS\80944521\V-6

NATDOCS\80944521\V-6

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PROCEEDING	IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended
	AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	SALE AND VESTING ORDER
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7
	Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219

Client File No.: 88323.6

RECITALS

- A. Pursuant to an Order of the Court dated November 21, 2024, the Court approved the agreement of purchase and sale made as of November 12, 2024 (the "Sale Agreement") between AlphaBow Energy Inc. ("AlphaBow") and Crbon Labs Ltd. (the "Purchaser") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.
- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

- 1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
- 3. The Transaction has been completed to the satisfaction of the Monitor.
- 4. This Certificate was delivered by the Monitor at [Time] on [Date].

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Per:_____

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of nonparticipation in operations;

- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.