CLERK'S STAMP

FORM 7 [RULE 3.8]

COURT FILE NUMBER 2401-05179

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PROCEEDING IN THE MATTER OF THE COMPANIES'

CREDITORS ARRANGEMENT ACT, R.S.C.

1985, c. C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF

ALPHABOW ENERGY LTD.

DOCUMENT <u>AMENDED</u> APPLICATION (Extending Stay

of Proceedings and Granting of Vesting

Orders)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

BENNETT JONES LLP

Barristers and Solicitors 4500 Bankers Hall East

855 – 2 Street SW

Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron

Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219 Client File No.: 88323.6

NOTICE TO RESPONDENTS:

This application is made against you. You are a respondent.

You have the right to state your side of this matter before the judge.

To do so, you must be in Court when the application is heard as shown below:

Date: November 21, 2024

Time: 2:00 p.m.

Where: https://albertacourts.webex.com/meet/virtual.courtroom86

Go to the end of this document to see what you can do and when you must do it.

Go to the end of this document to see what else you can do and when you must do it.

Remedy claimed or sought:

- 1. AlphaBow Energy Ltd. (the "Applicant" or "AlphaBow") seeks the following relief under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 ("CCAA") as amended:
 - (a) An order substantially in the form attached hereto as **Schedule** "A":
 - (1) declaring that service of this Application and its supporting materials is good and sufficient, and if necessary, abridging time for notice of the Application to the time actually given;
 - an extension of the stay of proceedings originally imposed by the Amended and Restated Initial Order (the "ARIO") granted by the Court on April 26, 2024, from November 29, 2024, to December 31, 2024 (the "Stay Extension"); and
 - an order sealing the confidential exhibits to the Monitor's Fifth Report;
 - (b) an order substantially in the form attached hereto as **Schedule "B"** approving the sale and vesting of certain assets to Power Serv Engine & Compressor Repair (Med Hat) Ltd. (the "**PowerServ Sale**"), free and clear of all claims, encumbrances and charges;
 - (c) an order substantially in the form attached hereto as **Schedule** "C" approving the sale and vesting of certain assets to Ember Resources Inc. (the "Ember Sale"), free and clear of all claims, encumbrances and charges;
 - (d) an order substantially in the form attached hereto as **Schedule "D"** approving the sale and vesting of certain assets to TykeWest Limited (the "**TykeWest Sale**"), free and clear of all claims, encumbrances and charges;

- (e) an order substantially in the form attached hereto as **Schedule** "E" approving the sale and vesting of certain assets to North 40 Resources Ltd. (the "North 40 Sale"), free and clear of all claims, encumbrances and charges;
- (f) an order substantially in the form attached hereto as **Schedule "F"** approving the sale and vesting of certain assets to Crbon Labs Inc. (the "**Crbon Labs Sale**"), free and clear of all claims, encumbrances and charges; and
- (g) an order substantially in the form attached hereto as **Schedule "G"** approving the sale and vesting of certain assets to HWN Energy Ltd. (the "HWN Sale"), free and clear of all claims, encumbrances and charges; and
- (h) granting such further and other relief as counsel may advise and this Honourable Court may permit.

Grounds for making this application:

- 2. AlphaBow is a privately-owned company in the business of the acquisition, development and production of oil and natural gas in Alberta. AlphaBow is incorporated and registered pursuant to the laws of the Province of Alberta, with headquarters located in Calgary, Alberta.
- 3. AlphaBow holds licenses issued by the AER to operate 3,785 wells, 4,038 pipelines and 321 facilities across Alberta (the "**Licensed Assets**").
- 4. The objective of this CCAA proceeding is to give AlphaBow stability in order to complete a sales and investment solicitation process ("SISP"), and to re-structure, as necessary.

Extension of the Stay

- 5. AlphaBow has acted, and continues to act, in good faith and with due diligence, and seeks an Order providing for a further extension of the CCAA stay of proceedings from November 29, 2024, up to and including December 31, 2024.
- 6. The proposed extension will not materially prejudice any of AlphaBow's creditors.
- 7. Since the ARIO was granted on April 26, 2024, the Applicant has made tangible progress in accomplishing the objectives of this proceeding and requires a further stay extension to continue to work with successful bidders and other stakeholders to conclude the sales process.
- 8. Further, the Monitor is continuing its administration of the Claims Process, which will continue beyond the current stay period, and if this Honourable Court approves the below transactions, closing of these transactions will also occur beyond the current stay period.

SISP Update

9. AlphaBow conducted a court-approved SISP. The SISP has resulted in AlphaBow finding purchasers for all of its oil and gas assets. The largest transaction involves a corporate sale of AlphaBow which will result in the existing equity interests of AlphaBow being redeemed and cancelled for nominal consideration; all of the enumerated transferred liabilities will be transferred from AlphaBow to the AlphaBow Residual Trust, together with the enumerated transferred assets; and the Purchaser will acquire all of the newly issued shares of AlphaBow, such that at the conclusion of the Transaction it will be the sole shareholder of AlphaBow. We will be seeking approval of the Transaction at the scheduled application on December 19, 2024.

Asset Sales

10. AlphaBow is seeking approval of the following asset sales pursuant to the SISP (collectively, the "Asset Sales"). The SISP was court approved and undertaken by AlphaBow in consultation with the Monitor and its sales advisor, Sayer Energy Advisors ("Sayer").

PowerServ Sale

11. PowerServe was the successful bidder in the SISP for a compressor.

Ember Sale

- 12. Ember was the successful bidder in the SISP for AlphaBow's interest in various lands, wells, facilities and pipelines, along with their associated royalties and licenses, including:
 - (a) 77 parcels of land and their associated royalties;
 - (b) 56 wells and their associated licenses;
 - (c) 4 facilities and their associated licenses; and
 - (d) 18 pipelines and their associated licenses.

TykeWest Sale

- 13. Initially, AlphaBow, with consultation from the Monitor and Sayer identified another bidder, 2505108 AB Ltd. and Tians Oil Ltd. ("250 and Tians") as the successful bidder for AlphaBow's interest in two wells at 08-33-038-23W4M and 14-16-038-23W4M (the "Contemplated Assets"). After filing the last Application, AlphaBow realized as a result of an amendment to the 250 and Tians bid, it was no longer the superior bid, and 250 and Tians withdrew their offer.
- 14. A supplemental process was run for 250 and Tians, and TykeWest, the other bidder of the Contemplated Assets and the TykeWest bid was determined to be the superior bid in terms of the purchase price.
- 15. TykeWest's bid was not subject to any material conditions other than the requirement for Court approval.

North40 Sale

16. North40 was the successful bidder in the SISP for AlphaBow's interests in approximately 108 wells and facilities with associated pipelines. At the time of filing this Application, the agreement has not been finalized, however, a supplemental affidavit with the finalized agreement will be provided in due course. The outstanding item relates to the confirmation of cure costs.

Crbon Sale

17. Crbon was the successful bidder in the SISP for AlphaBow's interest in two wells located at 11-05-033-10W4 and 10-15-030-14W4.

HWN Sale

18. HWN was the successful bidder in the SISP for AlphaBow's interest in seven parcels of land and their associated royalties, five wells and their associated licenses, and AlphaBow's interest in the Kaybob Gas Plant located at Twp 64, Rge 19 W5M: Sec 9 and its associated functional units.

All Asset Sales

- 19. Further details regarding the Asset Sales are contained in the Sixth Affidavit of Ben Li. The Asset Sales offer fair and reasonable consideration and are the best overall bid received in the SISP for the respective assets when considering their purchase prices, certainty of the Purchasers' ability to close, and other material terms of the transaction.
- 20. AlphaBow seeks Orders approving the Asset Sales. These sales will provide AlphaBow with liquidity that is necessary to support the ongoing CCAA process and are in the best interest of AlphaBow and its stakeholders.
- 21. The SISP is court approved and AlphaBow is not aware of any unfairness in the working out of the process.
- 22. The Monitor and the Sales Advisor have been involved in and support the Asset Sales.

Sealing Order

- 23. The Sixth Report of the Monitor contains unreducted copies of the Purchase and Sale Agreements. A sealing order is necessary to prevent the Purchase and Sale Agreements from being publicly disclosed. The information contained in the Purchase and Sale Agreements contain commercially sensitive information, the dissemination of which may adversely affect the SISP and any subsequent sales processes resulting in prejudice to AlphaBow's stakeholders.
- 24. The proposed Sealing Order is the least restrictive and prejudicial alternative to prevent the dissemination of commercially sensitive information and satisfies the Sherman Estates test. The proposed form of sealing order seeks to seal the Purchase and Sale Agreements on the Court's file until three months after the closing of the sale of the lands.

General

25. Such further and other grounds as counsel for AlphaBow may advise and this Honourable Court may permit.

Material or evidence to be relied on:

- 26. The Sixth Affidavit of Ben Li sworn on November 12, 2024, filed;
- 27. The Amended and Restated CCAA Initial Order granted on April 26, 2024;
- 28. The Stay Extension Order granted on November 4, 2024;
- 29. The First Report of the Monitor, filed on July 18, 2024;
- 30. The Second Report of the Monitor, filed on August 22, 2024;
- 31. The Third Report of the Monitor, filed on September 13, 2024;
- 32. The Fourth Report of the Monitor, filed on October 29, 2024;
- 33. The Fifth Report of the Monitor, to be filed; and

34. Such further and other materials as counsel for the Proposed Monitor or Company may advise and this Honourable Court may permit.

Applicable rules:

35. Part 6, Division 1 of the Alberta *Rules of Court*.

Applicable Acts and regulations:

- 36. The Companies' Creditors Arrangement Act;
- 37. Such further and other Acts or regulations as counsel may advise and this Honourable Court may permit.

Any irregularity complained of or objection relied on:

38. None.

How the application is proposed to be heard or considered:

39. By Webex videoconference.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to give evidence in response to the application, you must reply by filing an affidavit or other evidence with the Court and serving a copy of that affidavit or other evidence on the applicant a reasonable time before the application is to be heard or considered.

Clerk's Stamp:

COURT FILE NUMBER 2401-05179

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE OF CALGARY

IN THE MATTER OF THE COMPANIES'

CREDITORS ARRANGEMENT ACT, R.S.C. 1985,

c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF

ALPHABOW ENERGY LTD.

DOCUMENT ORDER (Extending Stay of Proceedings)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT:

BENNETT JONES LLP
Barristers and Solicitors

4500, 855 – 2nd Street S.W. Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219 Client File No.: 88323.6

DATE ON WHICH ORDER WAS

PRONOUNCED: November 21, 2024

NAME OF JUDGE WHO MADE

THIS ORDER: Justice M.E. Burns

LOCATION OF HEARING: Calgary Court Centre

601 5 St SW

Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. (the "**Applicant**" or "**AlphaBow**"); **AND UPON** having read the Application for the Stay Extension; the Amended and Restated Initial Order of the Honourable Justice M. J. Lema granted on April 26, 2024 (the "**ARIO**"); the Stay Extension Order of the Honourable Justice B. E. Romaine granted on July 24, 2024; the Stay Extension Order of the Honourable Justice M. H. Bourque granted on August 27, 2024; the Stay

Extension Order of the Honourable Justice J. T. Neilson granted on September 20, 2024; the Stay Extension Order of the Honourable Justice Marion granted on October 29, 2024; the Stay Extension Order of the Honourable Justice M.H. Bourque granted on November 4, 2024; the Sixth Affidavit of Ben Li sworn on November 12, 2024; the Supplement to the Sixth Affidavit of Ben Lie, sworn on November 18, 2024; the Fifth Report of the Monitor, to be filed (the "Fifth Report"); AND UPON hearing counsel for the Applicant, the Monitor, and any other interested parties appearing at the application; IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the notice of application for this order (the "**Order**") and supporting materials are deemed good and sufficient and this application is properly returnable today.

STAY EXTENSION

2. The Stay Period (as defined in the ARIO) is hereby extended to and including December 31, 2024.

SEALING ORDER

- 3. The Purchase and Sale Agreements, attached as Confidential Exhibits to the Fifth Report of the Monitor shall be sealed on the Court file and shall not form part of the public record, until three months after the discharge of the Monitor.
- 4. The Clerk of the Court shall file the Purchase and Sale Agreements in a sealed envelope attached to a notice that sets out the style of cause in these proceedings and states:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS, BEING THE PURCHASE AND SALE AGREEMENTS (THE "CONFIDENTIAL MATERIALS") PURSUANT TO THE SEALING ORDER ISSUED BY THE HONOURABLE JUSTICE BURNS ON NOVEMBER 21, 2024. THE CLERK OF THE COURT SHALL NOT RELEASE THE CONFIDENTIAL MATERIALS TO THE PUBLIC UNTIL THREE MONTHS AFTER THE DISCHARGE OF THE MONITOR.

5. AlphaBow is empowered and authorized, but not directed, to provide the Confidential or any portion thereof to any interested entity or person that it, along with the Monitor,

considers reasonable in the circumstances, subject to confidentiality arrangements satisfactory to AlphaBow and the Monitor.

6. Leave is hereby granted to any person, entity or party affected by this sealing order to apply to this Court for a further order vacating, substituting, modifying or varying the terms of this Order, with such application to be brought on not less than 7 days' notice to the Monitor and any other affected party pursuant to the Alberta Rules of Court, Alta Reg 124/2010 and this Order.

Justice of the Court of King's Bench of Alberta

Clerk's Stamp:

COURT FILE NUMBER 2401-05179

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE COMPANIES' CREDITORS

ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR

ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT ORDER (Sales Approval and Vesting)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East

855 – 2nd Street S.W. Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sarah Aaron

Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219 Client File No.: 88323.6

DATE ON WHICH ORDER WAS November 21, 2024

PRONOUNCED:

NAME OF JUDGE WHO MADE THIS The Honourable Justice M. E. Burns

ORDER:

LOCATION OF HEARING: Calgary Court Centre

601 5 St SW

Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the October 29, 2024, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and Power Serv Engine & Compressor Repair (Med Hat) Ltd. (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the

"Fifth Report"); AND UPON hearing the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "Monitor"), and any other interested parties appearing at the application:

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "Purchased Assets") to the Purchaser.

VESTING OF PROPERTY

- 3. Upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "Monitor's Certificate"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);
 - (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system; and

(c) those Claims listed in Schedule "C" hereto,

(all of which are collectively referred to as the "Encumbrances", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "Permitted Encumbrances")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

- 4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "Governmental Authorities") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:
 - (a) the Registrar of the Alberta Personal Property Registry (the "PPR Registrar") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
- 5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
- 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.

- 7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by AlphaBow.
- 8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
- 9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
- 10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
- 11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the AlphaBow, or any person claiming by, through or against the AlphaBow.

- 12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
- 13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

14. Notwithstanding:

- (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
- 16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the

terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist the AlphaBow and its agents in carrying out the terms of this Order.

- 17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (b) Posting a copy of this Order on the Monitor's website at: https://www.ksvadvisory.com/experience/case/alphabow;

and service on any other person is hereby dispensed with.

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE "A"

Assets Listing

Equipment:

Unit Qaukesha 1905 located at 02-17-11-10W4 Bow Island

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE **CALGARY**

PROCEEDING IN THE MATTER OF THE COMPANIES' CREDITORS

ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR

ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT MONITOR'S CERTIFICATE

ADDRESS FOR SERVICE AND BENNETT JONES LLP CONTACT INFORMATION OF PARTY FILING THIS

DOCUMENT

Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW

Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219 Client File No.: 88323.6

RECITALS

- A. Pursuant to an Order of the Court dated November 21, 2024, the Court approved the agreement of purchase and sale made as of October 29, 2024, (the "Sale Agreement") between AlphaBow Energy Inc. ("AlphaBow") and Power Serv Engine & Compressor Repair (Med Hat) Ltd. (the "Purchaser") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.
- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

- The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
- 3. The Transaction has been completed to the satisfaction of the Monitor.
- 4. This Certificate was delivered by the Monitor at [Time] on [Date].

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Name: Andrew Basi

SCHEDULE C

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE D

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties; and
- (ii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner.

Clerk's Stamp:

COURT FILE NUMBER 2401-05179

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE COMPANIES' CREDITORS

ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR

ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT ORDER (Sales Approval and Vesting)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF

PARTY FILING THIS
DOCUMENT

BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East $855 - 2^{nd}$ Street S.W.

Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sarah Aaron

Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219 Client File No.: 88323.6

DATE ON WHICH ORDER WAS November 21, 2024

PRONOUNCED:

NAME OF JUDGE WHO MADE THIS The Honourable Justice M. E. Burns

ORDER:

LOCATION OF HEARING: Calgary Court Centre

601 5 St SW

Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. ("AlphaBow" or the "Applicant") for an Order approving the sale transaction (the "Transaction") contemplated by the November 11, 2024, Asset Purchase and Sale Agreement (the "Sale Agreement") between AlphaBow and Ember Resources Inc. (the "Purchaser"); AND UPON having read the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "Fifth Report"); AND UPON

noting the November 7, 2024, decision of Justice M. H. Bourque that the 17.5% gross overriding royalty granted by AlphaBow to Advance Drilling Ltd. is not an interest in land; **AND UPON hearing** the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "Purchased Assets") to the Purchaser.

VESTING OF PROPERTY

3. Subject only to approval by the Alberta Energy Regulator ("Energy Regulator") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "Monitor's Certificate"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:

- (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);
- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system;
- (c) any liens or claims of lien under the *Builders' Lien Act* (Alberta) or *the Prompt Payment* and Construction Lien Act (Alberta);
- (d) any linear or non-linear municipal property tax claims under the *Municipal Government*Act (Alberta), or otherwise;
- (e) any outstanding amounts owing in respect of the AER Orphan Fund Levy and Administration Fees; and
- (f) those Claims listed in Schedule "C" hereto,

(all of which are collectively referred to as the "Encumbrances", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "Permitted Encumbrances")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

- 4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "Governmental Authorities") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:
 - (a) the Registrar of Land Titles ("Land Titles Registrar") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:

- (i) cancel existing Certificates of Title identified and legally described in Schedule"A" of the Sale Agreement (the "Lands");
- (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, Ember Resources Inc.;
- (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule "D", to this Order, and to issue and register against the New Certificate of Title such new caveats, utility rights of ways, easements or other instruments as are listed in Schedule "D"; and
- (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;
- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (c) the Registrar of the Alberta Personal Property Registry (the "PPR Registrar") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.

- 5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
- 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
- 7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by AlphaBow.
- 8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
- 9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
- 10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the

benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

- 11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against AlphaBow.
- 12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
- 13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

- 14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
- 16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist AlphaBow and its agents in carrying out the terms of this Order.
- 17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (a) Posting a copy of this Order on the Monitor's website at: https://www.ksvadvisory.com/experience/case/alphabow

and service on any other person is hereby dispensed with.

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE A

Assets Listing

Lands:

See Mineral Property Report

ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Jan Zhao on November 11, 2024 at 5:41:06 pm.

Selection

Admin Company:

Category: Country: Province: Division: Area(s):

Active / Inactive: Active

Status Types: Lease Types: Acreage Status: Expiry Period: Acreage Category:

Print Options

Acres / Hectares: Hectares
Working Interest DOI: Yes

Other DOI: No

Related Contracts: Yes Related Units: No Royalty Information: Yes Expand: Yes

Well Information: No Remarks: No

Sort Options \creage:

Division: No
Category: No
Province: No
Area: No
Location: Yes



CS LAND Version: 21,1,0

Report Date: Nov 11, 2024 Page Number: 1

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Lease Description / Rights Held	Area : TWINING TWP 31 RGE 25 W4M SEC 4 PET TO BASE VIKING_SAND	C05038 A JOA Oct 01, 1995					Area: TWINING TWP 31 RGE 25 W4M SEC 4 NG TO BASE BELLY_RIVER	C05036 A ORR Mar 14, 1990	
DOI Code	50.00000000 50.000000000	Hectares Net		rtible % of Prod/Sales	Prod/Sales: Prod/Sales: Prod/Sales:	(C) 5Y 50.00000000 50.00000000	W l 25.00000000 75.00000000	Hectares Net	
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	C05038 A No ALPHABOW ENERGY TAQA NORTH LTD.	Total Rental: 0.00 Net	Royalty / Encumbrances	ype Sliding Scale Convertible Y N 1	Min Pay: Div: Min:	Paid by: WI ALPHABOW ENERGY TAQA NORTH LTD.	C05036 A No CANSTONE ENER EMBER RESOURCES Total Rental: 896.00		Royalty / Encumbrances
	Eff: Jan 02, 1975 256.000 Exp: Jan 02, 1985 256.000 Ext: 15 128.000	Count Acreage = No	Roys	Product Type YALTY OIL sent:		PAIDTO (R) OF FI. 100.00000000	Eff: Jan 02, 1975 256.000 Exp: Jan 02, 1985 256.000 Ext: 15 0.000	Hectares	Roy
File Number Lse Type Lessor Type File Status Int Type / Lse No/Name Mineral Int Operator / Payor	M21809 PNGLSE CR Sub : A WI A 37531	100.000000000 CANSTONE ENER Status		Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: PAIDT	M21809 PNGLSE CR Sub: B ROY A 37531 EMBER RESOURCES 100.00000000 CANSTONE ENER		

Report Date: Nov 11, 2024

Page Number: 2
REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

Lease Description / Rights Held								Area : TWINING
DOI Code	vertible % of Prod/Sales N 100.00000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:	(C) R 25.00000000 CES 75.00000000			vertible % of Prod/Sales N 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	(C) R 25.00000000 CES 75.0000000	M
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	rpe Sliding Scale Convertible GAS N N 1 Min Pay: Div: Min:	Paid by: WI CANSTONE ENER EMBER RESOURCES	7	Royalty / Encumbrances	rpe Sliding Scale Convertible GAS Y N 1	Min Pay: Div: Min:	Paid by: WI CANSTONE ENER EMBER RESOURCES	C05036 B No
	Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: 6.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: ROYPDTO (C) ALPHABOW ENERGY 50.00000000 TAQA NORTH 50.00000000	PERMITTED DEDUCTIONS - CALCULATED SAME AS ALTA, CROWN	Roya	'ALTY ∍nt :	on: STANDARD yalty: Min: Max:	PAIDTO (R) OF FI. 100.00000000	Eff: Jan 02, 1975 256.000 C05036
File Number Lse Type Lessor Type File Status Int Type / Lse No/Name Mineral Int Operator / Payor	(conf'd) <linked> Royalty Type C05036 A GROSS OVERRIDE Roy Percent: Deduction: M21809 B Gas: Royalty: S/S OIL: Min: Other Percent:</linked>	Paid to: RO ALPHABOW E TAQA NORTH	PERMITI		Royalty Type LESSOR ROYALTY Roy Percent:	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: PAIDI MINISTER OF FI.	M21809 PNGLSE CR

Report Date: Nov 11, 2024

Page Number: 3
REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Lse Type Lesso Int Type / Lse No Operator / Payor	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	ne ne	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code	*	Lease Descr	Lease Description / Rights Held	s Held
(cont'd)										
M21809 Sub: C A		ROY 37531 EMBER RESOURCES	Exp: Jan 02, 1985 Ext: 15		ENE	25.00000000	000	TWP 31 RGE 25 W4N NG BELOW BASE BE BASE VIKING_SAND	TWP 31 RGE 25 W4M SEC 4 NG BELOW BASE BELLY_RIVER TO BASE VIKING_SAND	3.4 RIVER TO
000000000000000000000000000000000000000	CANA	ONE ENER Status	Count Acreage =	= No Hectares	Net	Hectares	Net	C04844 A C05036 B	Related Contracts P&S Oct ORR Mar	Dct 18, 2017 (I) Mar 14, 1990
				Roya	Royalty / Encumbrances					
⊽Ó	<pre><linked> Rc C05036 B GF</linked></pre>	Royalty Type GROSS OVERRII Roy Percent: Deduction:	Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: 6,00000000 Deduction: YES	Product Type NATURAL GAS	rpe Sliding Scale Convertible GAS N 1	onvertible % N 100.0	% of Prod/Sales			
		Gas: Royalty: S/S OIL: Min: Other Percent:	ינ	Мах:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
	_ 3'	Paid to: ROYPDTO ALPHABOW ENERGY TAQA NORTH	ROYPDTO (C) W ENERGY 8TH	50,00000000	Paid by: WI CANSTONE ENER EMBER RESOURCES	O ES) 25.00000000 75.00000000			
		PERMITTI CALCI	PERMITTED DEDUCTIONS - CALCULATED SAME AS ALTA, CROWN	S ALTA, CROWN	7					
	E R	Royalty Type LESSOR ROYALTY Roy Percent:	'ALTY 9 nt :	Product Type NATURAL GAS	rpe Sliding Scale Convertible GAS Y N 10	onvertib i e % N 100.0	% of Prod/Sales 100.00000000 % of PROD			
		Deduction: Gas: Royalty: S/S OIL: Min:	n: STANDARD alty: Min:	Q	Min Pay:		Prod/Sales:			

Report Date: Nov 11, 2024

Page Number: 4
REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

I			I	7(1)					
<u> </u>			ANYON	oct 18, 2017 (I)					
ights He			A 9 SHOE_C	Sontracts					
ption / R			VG E 25 W4N E VIKING I HORSE	Related Contracts P&S Oct					ā
Lease Description / Rights Held			Area : TWINING TWP 031 RGE 25 W4M 9 PNG TO BASE VIKING_SAND EXCL CBM IN HORSESHOE_CANYON	C04844 A					Area : TWINING
	ales: ales:			Net		Sales % of PROD	ales: ales: ales:		
DOI Code	Prod/Sales: Prod/Sales:) 25.00000000 75.00000000	WI 100.0000000	Hectares		% of Prod/Sales 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	Paid by: WI (M) ALPHABOW ENERGY 100.000000000	M
<u>o</u>		(C) ER 2 IRCES 7		Hec		onvertible N		(M) IERGY 10	
ROFR 8)	Div:	Paid by: WI CANSTONE ENER EMBER RESOURCES	ENERGY 896.00		ances –	Sliding Scale Convertible Y N 1	Pay: Div: Min:	by: WI IABOW EN	
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	u 2	Paid by: CANSTO EMBER F	ALPHABOW ENERGY Total Rental: 896.00	Net	Royalty / Encumbrances		Min Pay: Div: Min:	Paid by: ALPHABC	
Gross Net D	u	000	256.000 256.000 Al 256.000	S	Royalty	Product Type ALL	u	000	256.000
Exp	Мах:	100.00000000		Hectares		Proc ALL	Max:	100.00000000	
		(R)	Eff: Jan 02, 1975 Exp: Jan 02, 1985 Ext: 15				STANDARD	<u>(F)</u>	Eff: Jan 02, 1975
ype	rcent:	Paidto of Fi.	Eff: Jar Exp: Jar Ext: 15			YALTY sent:		Paidto of Fi.	E# :
Lessor T se No/Na Payor	Other Percent:	Paid to: PAIDI MINISTER OF FI.	CR V ENERG	SII SII		Royalty Type LESSOR ROYALTY Roy Percent:	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: PAIDI MINISTER OF FI.	유
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		άΣ	PNGLSE WI 37532 ALPHABOV			Roy		ďΣ	PNGLSE
File Number File Status Mineral Int	(conťd)		M21909 Sub: A A						M21909

Report Date: Nov 11, 2024

Page Number: 5
REPORTED IN HECTARES

	DN bs Oct 18, 2017 (I)		S
ts Held	ANYON fracts Oct 18,		ER
iption / Righ	GE 25 W4M 9 RSESHOE_CANYON - Related Contracts P&S Oct		NG iE 25 W4M 20 iE BELLY_RIVER Related Contracts P&S Oct FO Apr
Lease Description / Rights Held	TWP 031 RGE 25 W4M 9 CBM IN HORSESHOE_CANYON		Area : TWINING TWP 031 RGE 25 W4M 20 PNG TO BASE BELLY_RIVER
	Net	s of PROD es:	Net .
*	000	e % of Prod/Sales 100.000000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:	000 IM
DOI Code	100,00000000	iding Scale Convertible % of Prod Y N 100,00000000 Min Pay: Div: Prod/ Min: Paid by: PAIDBY (R)	W 100,00000000
턌 *	D.00	Sliding Scale Convertible Y N 1 Min Pay: Div: Min: Albus PAIDBY (R)	MCES 896.00
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	256.000 ALPHABOW ENERGY 256.000 Total Rental: 0.00 ares Net	S S	C05072 A No EMBER RESOURCES Total Rental: 896.0
xposure Op Gross Net Do	256.000 AL 256.000 To ares	Product Type ALL Max:	000
ú	No Hect		Hect
	Ext: 15 Count Acreage =	rALTY ent: n: STANDARD alty: Min: rcent:	Eff: Nov 20, 1969 Ext: 15
sor Type No/Name or	WI Exp: Jan 02, 1986 37532 Ext: 15 ALPHABOW ENERGY ALPHABOW ENERGYCount Acreage = Status	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: PAIDT	EXT: EXP: CXCES URCES URCES
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	WI 37532 ALPHABOW ENERGY ALPHABOW ENERGY Status	Royalty Type LESSOR ROY Roy Perce Deduction Gas: Roy; S/S OlL: N Other Per	S SE
File Number File Status Mineral Int	M21909 Sub: B A 100.00000000		M21910 Sub: B A 100.00000000

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Lease Description / Rights Held									Area : TWINING TWP 031 RGE 25 W4M N&SW 30 PNG TO BASE VIKING_SAND
DOI Code			vertible % of Prod/Sales N 25.00000000 % of PROD Prod/Sales:		(C) CES 100.00000000	vertible % of Prod/Sales N 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	(C) CES 100.00000000	M 100.00000000
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *		Royalty / Encumbrances	Product Type Sliding Scale Convertible ALL Y N 24 Min Pay:	12,50000	Paid by: WI 0000 EMBER RESOURCES	Product Type Sliding Scale Convertible ALL Y N 10	Min Pay: Div: Min:	Paid by: WI 0000 EMBER RESOURCES	192.000 C05072 A No 192.000 EMBER RESOURCES 0.000
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		8	Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15,0000000		Paid to: PAIDTO (R) ALPHABOW ENERGY 100.00000000	Royalty Type LESSOR ROYALTY Roy Percent:	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: PAIDTO (R) MINISTER OF FI. 100.00000000	PNGLSE CR Eff: Nov 20, 1969 11 ROY Exp: Nov 20, 1979 11 21043 Ext: 15
File Number Ls File Status Int Mineral Int Op	(cont'd)	M21910	<linked> C05072 A</linked>						M21910 PN Sub: C RC A 211

Oct 18, 2017 (I)

----- Related Contracts ----

672.00

Total Rental:

EMBER RESOURCES 100.00000000 EMBER RESOURCES

P&S

C04844 A

REPORTED IN HECTARES

		203								
<u> </u>		Apr 30, 2003								
Rights He										IM SE 30
ription / I		6								ING 3E 25 W4
Lease Description / Rights Held		C05072 A								Area : TWINING TWP 031 RGE 25 W4M SE 30
		¥		Sales % of PROD			s f PROD			
*		Net		_	Prod/Sales: Prod/Sales: Prod/Sales:	000	% of Prod/Sales	Prod/Sales: Prod/Sales: Prod/Sales:	000	
Code		ıres		10	\$ \$ \$	00.00000	9	444	(C) 100.00000000	WI 100.00000000
DOI Code		Hectares		Sliding Scale Convertible	0000	Paid by: WI (C) EMBER RESOURCES 100.00000000	Sliding Scale Convertible Y N 10			100.00
<u>ج</u> *			l ses	ale Cor	150.00000	W I RESOUR	ale Cor		Paid by: WI EMBER RESOURCES	RCES
ont. ROI tner(s)		Net	Royalty / Encumbrances	liding Sc Y	Min Pay: 12.5000000 Div: Min:	Paid by: EMBER R	liding Sc Y	Min Pay: Div: Min:	Paid by: WI EMBER RESOI	C05072 A No EMBER RESOURCES
Oper.Cont. R Doi Partner(s)		Z	alty / Enc		12,50000					1
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)		Hectares	Roy	Product Type ALL	Max:	000000	Product Type ALL	Мах:	100.0000000	64.000
		Hect				100.00000000	L 4		100.000	1969
				Royalty Type GROSS OVERRIDE ROYALTY	UNKNOWN 15.00000000 5.00000000 15.00000000	O (R) RGY		STANDARD	O (R)	Eff: Nov 20, 1969 Exp: Nov 20, 1979
Type Name				rpe Verride	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: PAIDTO ALPHABOW ENERGY	Royalty Type LESSOR ROYALTY Rov Percent:	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: PAIDTO MINISTER OF FI.	Exp:
Lesson /Lse No/ /Payor		Status		Royalty Type GROSS OVEF	Roy Percen Deduction: Gas: Royalt S/S OIL: Mii	Paid to: ALPHAB(Royalty Type LESSOR ROY Roy Perce	Deduction: Gas: Royall S/S OIL: Mil	Paid to: MINISTE	R
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		vs		<linked> R C05072 A G</linked>			E 7			PNGLSE
<u>.</u>	(conťd)	ွပ		^Lir C05						
File Number File Status Mineral Int	٠	M21910 Sub: (M21910 Sub: [

Report Date: Nov 11, 2024

Page Number: 8
REPORTED IN HECTARES

Lease Description / Rights Held	PNG TO BASE MANNVILLE							
OFR DOI Code	224.00	Hectares Net	Sliding Scale Convertible % of Prod/Sales Y N 25,00000000 % of PROD	Pay: Prod/Sales: Div: 150.00000 Prod/Sales: Min: Prod/Sales:	Paid by: WI (C) EMBER RESOURCES 100,00000000	Sliding Scale Convertible % of Prod/Sales Y N 100.0000000 % of PROD	Pay: Prod/Sales: Div: Prod/Sales: Min: Prod/Sales:	by: WI (C)
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	0.000 Total Rental:	Hectares Net	Product Type ALL	Min Max: 12,5000000	Paid by: 100.00000000 EMBER R	Product Type ALL	Min Max:	Paid by:
r Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	21043 Ext : 15 EMBER RESOURCES 00 EMBER RESOURCES	Status	<linked> Royalty Type C05072 A GROSS OVERRIDE ROYALTY</linked>	Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.0000000 S/S OIL: Min: 5.0000000 Other Percent: 15.0000000	Paid to: PAIDTO (R) ALPHABOW ENERGY	Royalty Type LESSOR ROYALTY Roy Percent:	n: 'Y	Paid to: PAIDTO (R)
File Number File Status Mineral Int (cont'd)	M21910 Sub: D A		. 3					

Report Date: Nov 11, 2024

Page Number: 9
REPORTED IN HECTARES

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	e Les: /Lse N r/Payo	sor Type Io/Name		ú	xposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	ROFR (s)	DOI *	DOI Code			Lease Des	Lease Description / Rights Held	ghts He l d	
(conťd) M21910	۵	MINIS	MINISTER OF FI.		100.00000000	00000	EWE	EMBER RESOURCES		100.00000000						
M22702 Sub: A A	PNGLSE CR WI 0402070386 ALPHABOW ENERGY	386 30W EN		Eff: Jul 25, 2002 Exp: Jul 24, 2007 Ext: 15		256.000 256.000 256.000	ALPHABOW ENERGY Total Rental: 896.0	V ENERGY : 896.00		WI 100.00000000			Area: TWINING TWP 033 RGE 2 PNG TO BASE B EXCL CBM IN HC	Area : TWINING TWP 033 RGE 26 W4M 6 PNG TO BASE BELLY_RIVER EXCL CBM IN HORSESHOE_CANYON	16 RIVER SHOE_CAI	NOVN
		Status			Hectares	ares	Net		Hect	Hectares	Net		C04844 A	Related Contracts P&S Oct	ontracts	SOct 18, 2017 (I)
	l					- Royal	Royalty / Encumbrances	rances —								
	. .	Royalty Type LESSOR ROY Roy Perc	Royalty Type LESSOR ROYALTY Roy Percent:			Product Type ALL		Sliding Scale Convertible Y	nvertib l e N	e % of Prod/Sales 100.00000000 % of PROD	/Sales % of PF	QD				
		Gas S/S Oth	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD :		Мах:	Min	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	Prod/Sales: Prod/Sales: Prod/Sales:					
		Paid to: MINISTE	Paid to: PAIDTO MINISTER OF FI.	б (Я)	100.00000000	00000	Pai c ALP	Paid by: WI ALPHABOW ENERGY	\sim	M) 100.00000000						
M22702 Sub : B A	PNGLSE CR WI 0402070386 ALPHABOW ENERGY	E CR 3386 30W EN		Eff: Jul 25, 2002 Exp: Jul 24, 2007 Ext: 15		256.000 256.000 256.000	ALPHABOW ENERGY Total Rental: 0.00	V ENERGY	100.00	WI 100.00000000			Area : TWINING TWP 033 RGE 2/ CBM IN HORSES	Area : TWINING TWP 033 RGE 26 W4M 6 CBM IN HORSESHOE_CANYON	16 CANYON	
100.00000000		30W EN	VERGYCOL	ALPHABOW ENERGYCount Acreage =	S II								C04844 A	- Related Contracts P&S Oct	contracts	Oct 18, 2017 (I)

Report Date: Nov 11, 2024
Page Number: 10
REPORTED IN HECTARES

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code	Lease Description / Rights Held
(cont'd)					
M22702 Sub : B	Status	Hectares	Net	Hectares Net	
		Royal	Royalty / Encumbrances		
	Royalty Type LESSOR ROYALTY	Product Type ALL	pe Sliding Scale Convertible Y 1	nvertible % of Prod/Sales N 100,000000000 % of PROD	
	Roy Percent: Deduction: S'	STANDARD	Min Day	Drad/Salas	
	S/S OIL: Min: Other Percent:	Мах:	Div:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO MINISTER OF FI.	(R) 100.0000000	Paid by: WI ALPHABOW ENERGY	(M) ERGY 100.00000000	
M22043 Sub: A A	PNGLSE FH Eff: Aug WI Exp: Aug PL-2665 Ext: HBP ALPHABOW ENERGY	17, 1960 64.000 16, 1970 64.000 64.000	ALPHABOW ENERGY Total Rental: 160.00	WI 100.00000000	Area: FENN BIG VALLEY TWP 36 RGE 21 W4M NE 19 PNG FROM TOP HORSESHOE_CANYON TO BASE FOREMOST EXCL CBM IN HORSESHOE CANYON
	Status	Hectares	Net	Hectares Net	
		Royal	Royalty / Encumbrances		•
	Royalty Type LESSOR ROYALTY	Product Type ALL	pe Sliding Scale Convertible	nvertible % of Prod/Sales N 100.00000000 % of PROD	

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Lease Description / Rights Held			Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NE 19 CBM IN HORSESHOE_CANYON	
	Prod/Sales: Prod/Sales: Prod/Sales:	8		Net
DOI Code	ord Pro Pro	ALPHABOW ENERGY 100.00000000	W I	Hectares
*	₹	W ENERG		
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	Min Pay: Div: Min: Paid by: WI	ALPHABG	54,000 54,000 ALPHABOW ENERGY 54,000 Total Rental: 0.00	Net
Exposure (Gross	Мах:	100.00000000 S - Aug 29, 2012	64.000 64.000 / 64.000	No Hectares
	00000 00000	NO O	Eff: Aug 17, 1960 Exp: Aug 16, 1970 Ext: HBP	100.00000000 ALPHABOW ENERGYCount Acreage = No Status Hec
sor Type lo/Name or	Roy Percent: 12.5000 Deduction: UNKNC Gas: Royalty: S/S OIL: Min: Other Percent:	PRAIRIESKY PERMITTED DEDUCTI NO NO DEDUCTIONS	Eff: Exp: Ext: IERGY	IERGY Cou n
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Roy Ded A Gas S/S Othe	PRAIF	PNGLSE FH WI PL-2665 ALPHABOW ENERGY	ALPHABOW EN Status
File Number File Status Mineral Int	(cont'd) M22043		M22043 Sub: B A	100.00000000

Royalty / Encumbrances

100.000000000 % of SALES Product Type Sliding Scale Convertible % of Prod/Sales
ALL N 100.00000000 % of 3 Royalty Type LESSOR ROYALTY

12,50000000 UNKNOWN Roy Percent: Deduction:

Gas: Royalty:

Min Pay:

Prod/Sales: Prod/Sales: Prod/Sales: Div: Max: S/S OIL: Min: Other Percent:

Report Date: Nov 11, 2024
Page Number: 12
REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	lype ame	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	* DOI Code		Lease Description / Rights Held
(cont'd)							
	Paid to: DI PRAIRIESKY	EPOSITO(M)	100,00000000	Paid by: WI ALPHABOW ENE	Paid by: WI (M) ALPHABOW ENERGY 100.00000000		
	PERMIT NO NO I	PERMITTED DEDUCTIONS - Aug 29, NO NO DEDUCTIONS	ug 29, 2012				
M22043 Sub: C A		Eff: Aug 17, 1960 Exp: Aug 16, 1970 Ext: HBP Count Acreage =	64.000 64.000 64.000 No	ALPHABOW ENERGY Total Rental: 0.00	WI 100,00000000		Area: FENN BIG VALLEY TWP 036 RGE 21 W4M NE 19 PNG IN NISKU (DEFINED AS DEPTH OF 1760M AND 1811.7 M TVD MEASURED ON
	Status	Ĭ	Hectares	Net	Hectares	Net	INDUCTION ELECTRIC LOG OF 100/16-19-036-21W4 WELL)
			Roya	Royalty / Encumbrances			C04844 A P&S Oct 18, 2017 (I)
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	e 2YALTY cent: 12.5000000 on: UNKNOWN	Product Type ALL	pe Sliding Scale Convertible N 1	rvertible % of Prod/Sales N 100.00000000 % of	% of Prod/Sales 100.00000000 % of PROD	
	Gas: Royalty: S/S OIL: Min: Other Percent:		Мах:	Min Pay: Div: Min:	Prod/ Prod/ Prod/	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: D PRAIRIESKY	EPOSITO(M)	100.0000000	Paid by: WI ALPHABOW ENERGY	(M) RGY 100.00000000		

CS LAND Version: 21,1,0

PERMITTED DEDUCTIONS - Aug 29, 2012

9

Report Date: Nov 11, 2024

Page Number: 13
REPORTED IN HECTARES

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code		Lease Description / Rights Held
(cont'd)						
M22043	C NO DEDUCTIONS					
M22101 Sub: A A 10.00000000	NGLSE FH Eff: Mar 25, 2004 WI Exp: Mar 24, 2007 WATSON, A. Ext: HBP ALPHABOW ENERGY ALPHABOW ENERGY	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 32.00	WI 100.00000000		Area: FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG TO TOP DEVONIAN EXCL CBM IN HORSESHOE_CANYON EXCL CBM IN MANNVILLE
	Status He	Hectares	Net	Hectares	Net	
			Royalty / Encumbrances			
	Royalty Type LESSOR ROYALTY Roy Percent: 17,00000000 Deduction: UNKNOWN	Product Type NATURAL GAS	rpe Sliding Scale Convertible GAS N 1	nvertible % of Prod/Sales N 100.00000000 % of PROD	sales % of PROD	
	ii: t	Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	les: les:	
	Paid to: PAIDTO (R) WATSON, ALLEN D 100.00	100.0000000	Paid by: WI ALPHABOW ENE	Paid by: WI (M) ALPHABOW ENERGY 100.00000000		
	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	9, 2012 ig 29, 2012 ROYALTY N	OT TO BE MORE THEN 5	%O:		

Report Date: Nov 11, 2024

Page Number: 14
REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

Lse Type Lessor Type Exposure Oper.Cont. ROFR DOI Code Int Type / Lse No/Name Gross Operator / Payor Net Doi Partner(s) * Lease Description / Rights Held	NGLSE FH Eff: Mar 25, 2004 128.000 ALPHABOW ENERGY 100.00000000 VI Area : FENN BIG VALLEY WI Exp: Mar 24, 2007 12.800 ALPHABOW ENERGY 100.0000000 CBM IN HORSESHOE_CANYON ALPHABOW ENERGY Total Rental: 0.00 0.00 0.00 ALPHABOW ENERGY Count Acreage = No No C0418, 2017 (I) C04844 A P&S		Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales LESSOR ROYALTY NATURAL GAS N 100,00000000 % of SALES Roy Percent: 17,00000000 NATURAL GAS NATURAL GAS Deduction: UNKNOWN Min Pay: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Min: Min: Min:	Paid to: PAIDTO (R) Paid by: WI (M) WATSON, ALLEN D 100.000000000 ALPHABOW ENERGY 100.0000000 GENERAL COMMENTS - Aug 29, 2012 10% MIN INT	PERMITTED DEDUCTIONS - Aug 29, 2012 50,0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%
File Number Lse Type Lessor File Status Int Type / Lse No/N Mineral Int Operator / Payor	M22101 NGLSE FH Sub: B WI A WATSON, A. ALPHABOW ENER	Status	Royalty Tyr LESSOR R(Roy Per Deducti Gas: Ro S/S OIL	Paid to: WATSON GENER	90.09 DEC

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Oct 18, 2017 (I) ----- Related Contracts ----Lease Description / Rights Held C04844 A 100.000000000 % of PROD š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 DOI Code Hectares $\widehat{\mathbf{z}}$ DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50% 000 Paid by: WI Royalty / Encumbrances Exposure Oper.Cont. ROFR Min Pay: Ö. Ë Net Doi Partner(s) Total Rental: Ret NATURAL GAS Product Type Gross PERMITTED DEDUCTIONS - Aug 29, 2012 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Max: 10.00000000 ALPHABOW ENERGYCount Acreage = No 17,00000000 UNKNOWN \mathbb{E} WATSON, ALLEN D Paid to: PAIDTO 10% MIN INT LESSOR ROYALTY Other Percent: Roy Percent: Gas: Royalty: S/S OIL: Min: Int Type / Lse No/Name Lse Type Lessor Type Deduction: 50,0000 ALPHABOW ENERGY Royalty Type Operator / Payor Status (cont'd) File Number Mineral Int File Status Sub: C M22101

TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN

Area: FENN BIG VALLEY

≷

100,00000000

12,800 ALPHABOW ENERGY

12.800

128,000

Mar 25, 2004

Ë

표

NGLSE

M22101

Sub:

Exp: Mar 24, 2007

Ext: HBP

ALPHABOW ENERGY

WATSON, A.

0.00

Total Rental:

ALPHABOW ENERGY LTD.
Mineral Property Report

REPORTED IN HECTARES

----- Related Contracts ----Lease Description / Rights Held DOI Code * Exposure Oper.Cont. ROFR Net Doi Partner(s) Gross 10.00000000 ALPHABOW ENERGYCount Acreage = No Int Type / Lse No/Name Lse Type Lessor Type Operator / Payor (cont'd) File Number Mineral Int File Status Sub: M22101

Royalty / Encumbrances

Oct 18, 2017 (I)

C04844 A

š

Hectares

Net

Hectares

Status

100.000000000 % of PROD Sliding Scale Convertible % of Prod/Sales NATURAL GAS Product Type LESSOR ROYALTY Royalty Type

Roy Percent: 17.00000000 Deduction: UNKNOWN

Gas: Royalty: Min Pay: S/S OIL: Min: Div: Div:

Prod/Sales: Prod/Sales:

Prod/Sales:

Ë

Other Percent:

Paid to: PAIDTO (R) Paid by: WI

 $\widehat{\mathbf{z}}$

WATSON, ALLEN D 100.00000000 ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

PERMITTED DEDUCTIONS - Aug 29, 2012

50,0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

EXCL CBM IN HORSESHOE_CANYON TWP 036 RGE 21 W4M S 19 Area: FENN BIG VALLEY NG TO TOP DEVONIAN ≷ 100,00000000 64.00 25,600 ALPHABOW ENERGY Total Rental: 128,000 25.600 Exp: Mar 25, 2007 Mar 26, 2004 Ext: HBP Ë ALPHABOW ENERGY 표 WATSON T NGLSE Sub: A M22102

Report Date: Nov 11, 2024
Page Number: 17
REPORTED IN HECTARES

Lease Description / Rights Held	EXCL CBM IN MANNVILLE	Related Contracts		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANYON
Lease De	EXCL CBI	C04844 A		Area∶FEI TWP 036 CBM IN H
DOI Code		Hectares Net	ertible % of Prod/Sales N 100.000000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales: (M) GY 100.000000000	WI 100.00000000
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *		Net Povelty / Encumbrances	Sliding Scale Conv N Min Pay: Div: Min: Min: ALPHABOW ENER	ALPHABOW ENERGY Total Rental: 0.00
Exposure Ol Gross Net Do		Hectares	Type ROYALTY ROYALTY ROYALTY ROYAUCT Type ROYALTY ROYALTY RATURAL GAS Percent: 17.00000000 Iuction: UNKNOWN REPERCENT: ROYAIN: Max: FOR PAIDTO (R) SON, THELMA 100.0000000 WERAL COMMENTS - Aug 29, 2012 20% MIN INT RMITTED DEDUCTIONS - Aug 29, 2012 25.0000 DEDUCTIONS MUST NOT EXCEED 25%	128.000 25.600 25.600
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	(cont'd) W22102 Sub: A 20.00000000 ALPHABOW ENERGY	Status	Royalty Type LESSOR ROYALTY ROY Percent: 17.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Max: Other Percent: Paid to: PADTO (R) WATSON, THELMA 100.00000000 GENERAL COMMENTS - Aug 29, 2012 20% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 DEDUCTIONS MUST NOT EXCEED 25	NGLSE FH Eff: Mar 26, 2004 W I Exp: Mar 25, 2007 WATSON T Ext: HBP ALPHABOW ENERGY
File Number File Status Mineral Int	(cont'd) M22102 Sub: A 20.0000000			M22102 Sub: B A

ALPHABOW ENERGY LTD. Mineral Property Report

:: 18 **REPORTED IN HECTARES**

Oct 18, 2017 (I) ----- Related Contracts ----Lease Description / Rights Held TWP 036 RGE 21 W4M S 19 Area: FENN BIG VALLEY **CBM IN MANNVILLE** C04844 A 100.000000000 % of SALES š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 WI 100,00000000 DOI Code Hectares $\widehat{\mathbf{z}}$ * > 25,600 ALPHABOW ENERGY Royalty / Encumbrances Exposure Oper Cont. ROFR Paid by: z Z Min Pay: Ö. Net Doi Partner(s) Total Rental: Net NATURAL GAS Product Type DEDUCTIONS MUST NOT EXCEED 25% Gross PERMITTED DEDUCTIONS - Aug 29, 2012 128,000 25.600 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Мах: 20.00000000 ALPHABOW ENERGYCount Acreage = No 17,00000000 Mar 26, 2004 Exp: Mar 25, 2007 UNKNOWN \mathbb{E} Ext: HBP Paid to: PAIDTO WATSON, THELMA 20% MIN INT LESSOR ROYALTY Ë Other Percent: Roy Percent: Gas: Royalty: S/S OIL: Min: Lse Type Lessor Type Int Type / Lse No/Name 25 0000 Deduction: ALPHABOW ENERGY Royalty Type Operator / Payor Status 표 WATSON T NGLSE (cont'd) File Number File Status Mineral Int Sub: B Sub: C M22102 M22102

19 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

Oct 18, 2017 (I) ----- Related Contracts ----Lease Description / Rights Held TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN Area: FENN BIG VALLEY C04844 A 100.000000000 % of PROD š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 WI 100,00000000 DOI Code Hectares $\widehat{\mathbf{z}}$ * > 25,600 ALPHABOW ENERGY Royalty / Encumbrances Exposure Oper Cont. ROFR Paid by: z Z Min Pay: Ö. Net Doi Partner(s) Total Rental: Net NATURAL GAS Product Type DEDUCTIONS MUST NOT EXCEED 25% Gross PERMITTED DEDUCTIONS - Aug 29, 2012 128,000 25.600 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Мах: 20.00000000 ALPHABOW ENERGYCount Acreage = No 17,00000000 Exp: Mar 25, 2007 UNKNOWN Mar 26, 2004 \mathbb{E} Ext: HBP Paid to: PAIDTO WATSON, THELMA 20% MIN INT LESSOR ROYALTY Ë Other Percent: Roy Percent: Gas: Royalty: S/S OIL: Min: Lse Type Lessor Type Int Type / Lse No/Name 25 0000 Deduction: ALPHABOW ENERGY Royalty Type Operator / Payor Status 표 WATSON T NGLSE (cont'd) File Number File Status Mineral Int Sub: C Sub: M22102 M22102

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

Oct 18, 2017 (I) EXCL CBM IN HORSESHOE_CANYON ----- Related Contracts ----Lease Description / Rights Held TWP 036 RGE 21 W4M S 19 Area: FENN BIG VALLEY NG TO TOP DEVONIAN C04844 A 100.000000000 % of PROD š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 ≷ 100,00000000 DOI Code Hectares $\widehat{\mathbf{z}}$ * 32.00 > 12,800 ALPHABOW ENERGY Royalty / Encumbrances Exposure Oper Cont. ROFR Paid by: Min Pay: Ö. Ë Net Doi Partner(s) Total Rental: Net NATURAL GAS Product Type **DEDUCTIONS MUST NOT EXCEED 25%** Gross PERMITTED DEDUCTIONS - Aug 29, 2012 128,000 12.800 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Max: 20.00000000 ALPHABOW ENERGYCount Acreage = No 17,00000000 Exp: Mar 17, 2007 UNKNOWN Mar 18, 2004 \mathbb{E} Ext: HBP Paid to: PAIDTO WATSON, THELMA 20% MIN INT Ë LESSOR ROYALTY Other Percent: Roy Percent: Gas: Royalty: S/S OIL: Min: Lse Type Lessor Type Int Type / Lse No/Name 25 0000 Deduction: ALPHABOW ENERGY Royalty Type **BURNSTAD ET AL** Operator / Payor Status 표 NGLSE (cont'd) File Number Mineral Int File Status Sub: Sub: A M22103 M22102

Report Date: Nov 11, 2024

Page Number: 21
REPORTED IN HECTARES

1			≘						ı
Lease Description / Rights Held		EXCL CBM IN MANNVILLE							Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANYON
			#		s f PROD				
*			Net		e % of Prod/Sales 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	0000		
DOI Code			Hectares		e % of 100.0000	444	(M) 100.00000000		W I
۵ * ا			Ŧ		Convertibl N		\sim	%09 N	
ROFR (s)				rances	Sliding Scale Convertible N 10	Min Pay: Div: Min:	Paid by: WI ALPHABOW ENERGY	ORE THE	/ ENERGY
Oper.Cont. ROFR Doi Partner(s)			Net	Royalty / Encumbrances		Min	Pai c ALP	T TO BE N	ALPHABOW ENERGY Total Rental: 0.00
Exposure O Gross Net D			es	- Royaltı	Product Type NATURAL GAS	×	0000	VERAL COMMENTS - Aug 29, 2012 10% MIN INT 8MITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	128.000 12.800 A 12.800
Ĕ			Hectares			Max:	100.00000000	Aug 29, 2 S - Aug 2' SSOR RO	,-
					17.00000000 UNKNOWN		DEPOSITO(M)	GENERAL COMMENTS - Aug 29, 201 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 50.0000 DEDUCTIONS ON LESSOR ROYA	Eff: Mar 18, 2004 Exp: Mar 17, 2007 Ext: HBP
r Type Name		ЗGY			alty Type SOR ROYALTY Roy Percent: Deduction:	Gas: Royalty: S/S OIL: Min: Other Percent:	Ę	VERAL COMI 10% MIN INT RMITTED DEI 50.0000 DEDUCTION	
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		OW ENE	Status		Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	Gas: F S/S O	Paid to: [JARA COLP	GENE 10 PERM 50 DE	NGLSE FH WI BURNSTAD ET AL ALPHABOW ENERGY
Lse Typ Int Type Operato		ALPHAB	-,						NGLSE WI BURNST ALPHAB
File Number File Status Mineral Int	(cont'd)	M22103 Sub: A 10.00000000 ALPHABOW ENERGY							M22103 Sub: B A
File Min		Sub 10.							M2210 Sub : A

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

Oct 18, 2017 (I) ----- Related Contracts ----Lease Description / Rights Held TWP 036 RGE 21 W4M S 19 Area: FENN BIG VALLEY **CBM IN MANNVILLE** C04844 A 100.000000000 % of SALES š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 ≷ 100,00000000 DOI Code Hectares $\widehat{\mathbf{z}}$ DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50% * 0.00 Paid by: WI 12,800 ALPHABOW ENERGY Royalty / Encumbrances Exposure Oper Cont. ROFR z Z Min Pay: Ö. Net Doi Partner(s) Total Rental: Net NATURAL GAS Product Type Gross PERMITTED DEDUCTIONS - Aug 29, 2012 128,000 12.800 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Мах: 10.00000000 ALPHABOW ENERGYCount Acreage = No 17,00000000 Eff: Mar 18, 2004 Exp: Mar 17, 2007 UNKNOWN Paid to: DEPOSITO(M) Ext: HBP 10% MIN INT LESSOR ROYALTY Other Percent: Roy Percent: Gas: Royalty: S/S OIL: Min: Lse Type Lessor Type Int Type / Lse No/Name Deduction: 50,0000 JARA COLP ALPHABOW ENERGY Royalty Type **BURNSTAD ET AL** Operator / Payor Status 표 NGLSE (cont'd) File Number Mineral Int File Status Sub: B Sub: C M22103 M22103

Report Date: Nov 11, 2024

Page Number: 23
REPORTED IN HECTARES

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	or Type o/Name r		Exposure (Gross	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	<u>o</u>	DOI Code *	Lease Desc	Lease Description / Rights Held	leld
(conf'd) M22103 Sub: C 10.0000000	(cont'd) M22103 Sub: C 10.00000000 ALPHABOW ENERGYCount Acreage =	ERGY Count A	creage = No					i	- Related Contracts	sts
	Status		Hec	Hectares	Net	Heci	Hectares Net	C04844 A	ა ა	Oct 18, 2017 (I)
					Royalty / Encumbrances			ı		
	Royalty Type LESSOR ROY Roy Perce	'ALTY snt:	0	Product Type NATURAL GAS	oe Sliding Scale Convertible SAS N 1	Convertible N	% of Prod/Sales 100.00000000 % of PROD			
	Dedi Gas: S/S (Othe	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	ONKNOWN	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: [JARA COLP	o: DEPOSITO(M) COLP		100.0000000	Paid by: WI ALPHABOW ENERGY	\sim	M) 100.00000000			
	GEN 1	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY N	ENTS - Aug 29 ICTIONS - Aug ON LESSOR R	, 2012 29, 2012 OYALTY NG	VERAL COMMENTS - Aug 29, 2012 10% MIN INT SMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	%09 N∃				
M22103 Sub: D	NGLSE FH WI BURNSTAD ET AL	Exp:	Eff: Mar 18, 2004 Exp: Mar 17, 2007 Ext: HBP	128,000	ALPHABOW ENERGY		WI 100.00000000	Area: FENN TWP 036 RC NG FROM T	Area: FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN	
c	ALPHABOW ENERGY	} }			Total Rental: 0.00	0				

Page Number: 24
REPORTED IN HECTARES* Report Date: Nov 11, 2024

ALPHABOW ENERGY LTD. Mineral Property Report

Lease Description / Rights Held		Related Contract	C04044 A F&S OCT 10, ZOT (1)	ı		
*			Net		e % of Prod/Sales 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:
DOI Code			Hectares		Product Type Sliding Scale Convertible % of Prod/Sales NATURAL GAS N 100.00000000 % of	
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)			Net	Royalty / Encumbrances	e Sliding Scale AS N	Min Pay: Div: Min:
Exposure (Gross		о 2	Hectares	Royalt		Мах:
0 0		Count Acreage			LTY 17,00000000	
File Number Lse Type Lessor Type File Status Int Type / Lse No/Name Mineral Int Operator / Payor		M22103 Sub: D 10.00000000 ALPHABOW ENERGYCount Acreage = No	Status		Royalty Type LESSOR ROYALTY Roy Percent:	Gas: Royalty: S/S OIL: Min: Other Percent:
File Number File Status Mineral Int	(cont'd)	M22103 Sub: D 10.00000000				

	NGLSE	Æ	Eff: Mar 12, 2004	128,000		M	Area: FENN BIG VALLEY
_	M		Exp: Mar 11, 2007	12,800 /	12,800 ALPHABOW ENERGY	100,00000000	TWP 036 RGE 21 W4M S 19
	PRESZLAK	~	Ext: HBP	12.800			NG TO TOP DEVONIAN
	ALPHABO	LPHABOW ENERGY	34	_	Total Rental: 32.00		EXCL CBM IN HORSESHOE CANYON

Sub: A M22104

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

PERMITTED DEDUCTIONS - Aug 29, 2012

50,0000

GENERAL COMMENTS - Aug 29, 2012 10% MIN INT

Paid by: WI (M)
ALPHABOW ENERGY 100.00000000

100,00000000

Paid to: DEPOSITO(M)

JARA COLP

Report Date: Nov 11, 2024
Page Number: 25
REPORTED IN HECTARES

Lease Description / Rights Held	EXCL CBM IN MANNVILLE					Area: FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANYON
DOI Code		Hectares Net		convertible % of Prod/Sales N 100.00000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales: (M) NERGY 100.00000000	× 50%	WI 100.00000000
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)		Net	Royalty / Encumbrances	AL GAS N N 1 Min Pay: Div: Min: Alphabow ENERGY 10	VERAL COMMENTS - Aug 29, 2012 10% MIN INT WITTED DEDUCTIONS - Aug 29, 2012 50,0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	00 00 ALPHABOW ENERGY 00
Exposure Gross Net		Hectares	 	YALTY NATURAL GAS sent: 17.00000000 nr: UNKNOWN /alty: Min: Max: rcent: DEPOSITO(M) SSZLAKTR 14.29000000 (TRUST 85.7100000	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50,0000 DEDUCTIONS ON LESSOR ROYALTY I	Eff: Mar 12, 2004 128.000 Exp: Mar 11, 2007 12.800 Ext: HBP 12.800
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	M22104 Sub: A 10.00000000 ALPHABOW ENERGY	Status		Royalty Type LESSOR ROYALTY Roy Percent: 17 Deduction: UN Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: DEPOSITG TERRYPRESZLAKTR PRESZLAKTRUST	GENERAL COMI 10% MIN INT PERMITTED DEI 50,000 DEDUCTION	NGLSE FH Eff: WI Exp: PRESZLAK Ext:
File Number File Status Mineral Int (cont'd)	M22104 Sub: A 10.00000000					M22104 Sub: B A

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Rights Held		Contracts	(1) (2) (2) (1)								
Lease Description / Rights Held		COMBAN A DRC OATB									
* *			es Net		% of Prod/Sales		Prod/Sales:	Prod/Sales: Prod/Sales:	000000000		
nt. ROFR DOI Code		ntal: 0,00	t Hectares	Imbrances	Sliding Scale Convertible % of Prod/Sales N 100.00000000 % of		Min Pay:	Div: Min:	Paid by: WI (M) ALPHABOW ENERGY 100.00000000		
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)		Total Rental: - No	Hectares Net	Royalty / Encumbrances	Product Type Slid			Мах:	P. 14.29000000 A 85.71000000	ug 29, 2012	- Aug 29, 2012
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		ALPHABOW ENERGY ALPHABOW ENERGYCount Acreage =	Status		Royalty Type LESSOR ROYALTY	Roy Percent: 17.00000000 Deduction: UNKNOWN	Gas: Royalty:	S/S OIL: Min: Other Percent:	Paid to: DEPOSITO(M) TERRYPRESZLAKTR PRESZLAK TRUST	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT	PERMITTED DEDUCTIONS - Aug 29, 2012 50,0000
File Number File Status Mineral Int	(cont'd) M22104	Sub: B 10.000000000									

Area: FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN MANNVILLE

≷

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

100.00000000

128.000 12.800 ALPHABOW ENERGY 12.800

Eff: Mar 12, 2004 Exp: Mar 11, 2007 Ext: HBP

표

NGLSE F WI PRESZLAK

M22104 **Sub:** C A

Report Date: Nov 11, 2024

Page Number: 27
REPORTED IN HECTARES

Lease Description / Rights Held		3	I	0				Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN
Exposure Oper.Cont. ROFR DOI Code Gross Net Doi Partner(s) * *	Total Rental: 0,00	Net Hectares Net	Royalty / Encumbrances	pe Sliding Scale Convertible % of Prod/Sales SAS N 100.00000000 % of PROD	Min Pay: Prod/Sales: Div: Prod/Sales: Min: Prod/Sales:	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	OT TO BE MORE THEN 50%	WI ALPHABOW ENERGY 100.00000000
In Type / Lessor Type Int Type / Lse No/Name Operator / Payor	ALPHABOW ENERGY ALPHABOW ENERGY Count Acreage = No	Status Hectares	Royalty	Royalty Type LESSOR ROYALTY NATURAL GAS Roy Percent: 17.00000000 Deduction: UNKNOWN	ar:	Paid to:DEPOSITO(M)TERRYPRESZLAKTR14.29000000PRESZLAK TRUST85.71000000	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	NGLSE FH Eff: Mar 12, 2004 128,000 WI Exp: Mar 11, 2007 12.800 AI PRESZLAK Ext: HBP 12.800
File Number File Status Mineral Int	(cont'd) M22104 Sub: C 10.00000000							M22104 Sub: D A

Report Date: Nov 11, 2024

Page Number: 28
REPORTED IN HECTARES

•		is							
Lease Description / Rights Held		Related Contracts							Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19
Lease Des		C04844 A							Area : FENI TWP 036 R
			Net		ss of PROD				
* epo;					e % of Prod/Sales 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	0.00000000		W I
DOI Code			Hectares		wertible N 10		(M) RGY 10	%0	100.000
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)		tental: 0,00	Net	Royalty / Encumbrances	Sliding Scale Convertible N 10	Min Pay: Div: Min:	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	VERAL COMMENTS - Aug 29, 2012 10% min int SMITTED DEDUCTIONS - Aug 29, 2012 50,0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	ALPHABOW ENERGY
o Oper C S Doi Pa		Total Rental:	-	/alty / En	"			2 NOT TO	1
Exposure Gross Net		o N	Hectares	Roy	Product Type NATURAL GAS	Мах:	14.29000000	g 29, 2012 Aug 29, 2012 DR ROYALTY N	128,000
		nt Acreage =			17.00000000 UNKNOWN		(M)	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 20 50.0000 DEDUCTIONS ON LESSOR ROYALI	Eff: Apr 07, 2004 Exp: Apr 06, 2007
sor Type lo/Name		IERGY IERGY Co ui			Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	Gas: Royalty: S/S OIL: Min: Other Percent:	~ ≥	VERAL COMI 10% MIN INT WITTED DEI 50.0000 DEDUCTION	Exp:
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		ALPHABOW ENERGY ALPHABOW ENERGY Count Acreage =	Status		Royalty Type LESSOR ROY Roy Perce	Gas S/S Oth	Paid to: TERRYPI PRESZLA	GER	NGLSE FH
File Number File Status Mineral Int	(cont'd)	Sub : D 10.00000000							M22106 Sub : A

Report Date: Nov 11, 2024

Page Number: 29
REPORTED IN HECTARES

Lease Description / Rights Held	EXCL CBM IN HORSESHOE_CANYON EXCL CBM IN MANNVILLE		ı					Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANYON
DOI Code		Hectares Net		ible % of Prod/Sales 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	(M) ' 100.00000000		W I
Exposure Oper.Cont. ROFR C Gross Net Doi Partner(s) *	Total Rental: 32,00	Net	Royalty / Encumbrances	Sliding Scale Convertible	Min Pay: Div: Min:	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	TO BE MORE THEN 50%	ALPHABOW ENERGY 10 Total Rental: 0.00
Exposure Or Gross Net Do	P.	Hectares	Royalty	Product Type NATURAL GAS 17.00000000	Мах:	(R) 100.00000000	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	128.000 12.800 12.800
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	ALPHABOW ENERGY ALPHABOW ENERGY	Status		Royalty Type LESSOR ROYALTY Roy Percent: 17.	ii K	Paid to: PAIDTO RAYNARD, JAMES	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 20 50,0000 DEDUCTIONS ON LESSOR ROYALT	NGLSE FH Eff : Apr 07, 2004 W I Exp : Apr 06, 2007 RAYNARD, J. Ext : HBP ALPHABOW ENERGY
File Number File Status Mineral Int (cont'd)	M22106 Sub : A 10.00000000							M22106 Sub : B A

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Oct 18, 2017 (I) ----- Related Contracts ----Lease Description / Rights Held TWP 036 RGE 21 W4M S 19 Area: FENN BIG VALLEY **CBM IN MANNVILLE** C04844 A 100.000000000 % of SALES š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 ≷ 100,00000000 DOI Code Hectares $\widehat{\mathbf{z}}$ DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50% * > 12,800 ALPHABOW ENERGY Royalty / Encumbrances Exposure Oper Cont. ROFR Paid by: Min Pay: Ö. Ë Net Doi Partner(s) Net NATURAL GAS Product Type Gross PERMITTED DEDUCTIONS - Aug 29, 2012 128,000 12.800 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Мах: 10.00000000 ALPHABOW ENERGYCount Acreage = No 17,00000000 UNKNOWN Apr 07, 2004 Exp: Apr 06, 2007 \mathbb{E} Ext: HBP Paid to: PAIDTO RAYNARD, JAMES 10% MIN INT LESSOR ROYALTY Other Percent: Ë Roy Percent: Gas: Royalty: S/S OIL: Min: Int Type / Lse No/Name Lse Type Lessor Type 50,0000 Deduction: Royalty Type Operator / Payor Status 표 RAYNARD, J. NGLSE (cont'd) File Number Mineral Int File Status Sub: B Sub: C M22106 M22106

0.00

Total Rental:

ALPHABOW ENERGY

ov 11, 2024 31 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD.
Mineral Property Report

Oct 18, 2017 (I) ----- Related Contracts ----Lease Description / Rights Held TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN Area: FENN BIG VALLEY C04844 A 100.000000000 % of PROD š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 ≷ 100,00000000 DOI Code Hectares $\widehat{\mathbf{z}}$ DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50% * > 0.00 12,800 ALPHABOW ENERGY Royalty / Encumbrances Exposure Oper Cont. ROFR Paid by: Min Pay: Ö. Ë Net Doi Partner(s) Total Rental: Net NATURAL GAS Product Type Gross PERMITTED DEDUCTIONS - Aug 29, 2012 128,000 12.800 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Мах: 10.00000000 ALPHABOW ENERGYCount Acreage = No 17,00000000 UNKNOWN Apr 07, 2004 Exp: Apr 06, 2007 \mathbb{E} Paid to: PAIDTO RAYNARD, JAMES 10% MIN INT LESSOR ROYALTY Other Percent: Ë Roy Percent: Gas: Royalty: S/S OIL: Min: Int Type / Lse No/Name Lse Type Lessor Type 50,0000 Deduction: ALPHABOW ENERGY Royalty Type Operator / Payor Status 표 RAYNARD, J. NGLSE (cont'd) File Number Mineral Int File Status Sub: C Sub: M22106 M22106

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Oct 18, 2017 (I) EXCL CBM IN HORSESHOE_CANYON ----- Related Contracts ----Lease Description / Rights Held TWP 036 RGE 21 W4M S 19 Area: FENN BIG VALLEY NG TO TOP DEVONIAN C04844 A 100.000000000 % of PROD š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 ≷ 100,00000000 DOI Code Hectares $\widehat{\mathbf{z}}$ DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50% * 64.00 > 25,600 ALPHABOW ENERGY Royalty / Encumbrances Exposure Oper.Cont. ROFR Paid by: Min Pay: Ö. Ë Net Doi Partner(s) Total Rental: Net NATURAL GAS Product Type Gross PERMITTED DEDUCTIONS - Aug 29, 2012 128,000 25.600 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Max: 10.00000000 ALPHABOW ENERGYCount Acreage = No 17,00000000 UNKNOWN Apr 16, 2004 Exp: Apr 15, 2007 \mathbb{E} Ext: HBP Paid to: PAIDTO RAYNARD, JAMES 10% MIN INT LESSOR ROYALTY Other Percent: Ë Roy Percent: Gas: Royalty: S/S OIL: Min: Int Type / Lse No/Name Lse Type Lessor Type Deduction: 50,0000 ALPHABOW ENERGY Royalty Type Operator / Payor Status 표 MCGILLIS, ML NGLSE (cont'd) File Number File Status Mineral Int Sub: Sub: A M22106 M22107

Report Date: Nov 11, 2024

Page Number: 33
REPORTED IN HECTARES

1		©					ı	1
Lease Description / Rights Held	EXCL CBM IN MANNVILLE							Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANYON
		Net		es of PROD	** ** **			
*		z		e % of Prod/Sales 100.000000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	00000		000 000
DOI Code		Hectares		tible % c		(M) Y 100.00000000		W I
*			, s	e Convert		WI N ENERG	HEN 50%	
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)		Net	Royalty / Encumbrances	Sliding Scale Convertible N 1	Min Pay: Div: Min:	Paid by: WI ALPHABOW ENERGY	E MORE T	ENE
Oper.Cont. R		Ž	alty / Enc			- `	NOT TO B	ALPHABOW Total Rental:
Exposure Gross Net		Hectares	 &	Product Type NATURAL GAS	Мах:	100.0000000	9, 2012 1g 29, 2012 ROYALTY N	128.000 25.600 25.600
		ž		17.00000000 UNKNOWN		(R) 100.0	GENERAL COMMENTS - Aug 29, 2012 20% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	16, 2004
9 9						_	COMMEN IN INT ED DEDUC O CTIONS OF	Eff: Apr 16, 2004 Exp: Apr 15, 2007 Ext: HBP
Lessor Typ se No/Nam Payor	V ENERGY	sm		Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: PAIDTO MCGILLIS, MARJO	GENERAL COMI 20% MIN INT PERMITTED DEI 50.0000 DEDUCTION	NERGY
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	(cont'd) M22107 Sub : A 20.00000000 ALPHABOW ENERGY	Status		Roy LES		ďΣ		NGLSE FH WI MCGILLIS, ML ALPHABOW ENERGY
File Number File Status Mineral Int	(cont'd) 107 A 00000000							77 B
File ? File S	(cor M22107 Sub: A 20.00000							M22107 Sub: A

Report Date: Nov 11, 2024

Page Number: 34
REPORTED IN HECTARES

<u> </u>		S	(1) 201 (1)						
Lease Description / Rights Held		- Related Contracts							Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19
Lease Desc		C04844 A							Area : FENN BIG VAL
*			Net		9 % of Prod/Sales 100.00000000 % of SALES	Prod/Sales: Prod/Sales: Prod/Sales:	000		
DOI Code			Hectares		nvertible % of P N 100.00000	2 2 2	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	%09	WI 100,00000000
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)			Net	Royalty / Encumbrances	Sliding Scale Convertible	Min Pay: Div: Min:	Paid by: WI ALPHABOW EN	VERAL COMMENTS - Aug 29, 2012 20% MIN INT AMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	ALPHABOW ENERGY
Exposure Ope Gross Net Doi		_Q	Hectares	Royalty /	Product Type NATURAL GAS	Мах:	100.0000000	g 29, 2012 Aug 29, 2012 Dr Royalty not ⁻	128.000
/pe me		YCount Acreage =			, YALTY ent: 17.0000000		(R)	GENERAL COMMENTS - Aug 29, 2012 20% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50,0000 DEDUCTIONS ON LESSOR ROYALTY N	Eff: Apr 16, 2004 Exp: Apr 15, 2007
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		M22107 Sub: B 20.00000000 ALPHABOW ENERGYCount Acreage =	Status		Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: PAIDTC MCGILLIS, MARJO	GENERAL C 20% MIN PERMITTED 50.0000 DEDUCT	NGLSE FH
File Number File Status Mineral Int	(cont'd)	M22107 Sub: B 20.00000000							M22107 Sub: C

35 **REPORTED IN HECTARES**

ALPHABOW ENERGY LTD. Mineral Property Report

Oct 18, 2017 (I) ----- Related Contracts ----Lease Description / Rights Held TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN Area: FENN BIG VALLEY C04844 A 100.000000000 % of PROD š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 ≷ 100,00000000 DOI Code Hectares $\widehat{\mathbf{z}}$ DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50% * 0.00 Paid by: WI 25,600 ALPHABOW ENERGY Royalty / Encumbrances Exposure Oper.Cont. ROFR Min Pay: Ö. Ë Net Doi Partner(s) Total Rental: Net NATURAL GAS Product Type Gross PERMITTED DEDUCTIONS - Aug 29, 2012 128,000 25.600 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Max: 20.00000000 ALPHABOW ENERGYCount Acreage = No 17,00000000 UNKNOWN Apr 16, 2004 Exp: Apr 15, 2007 \mathbb{E} Ext: HBP Paid to: PAIDTO 20% MIN INT MCGILLIS, MARJO LESSOR ROYALTY Other Percent: ΕĦ Roy Percent: Gas: Royalty: S/S OIL: Min: Lse Type Lessor Type Int Type / Lse No/Name 50,0000 Deduction: ALPHABOW ENERGY Royalty Type Operator / Payor Status 표 MCGILLIS, ML NGLSE (cont'd) File Number Mineral Int File Status Sub: C Sub: M22107 M22107

Report Date: Nov 11, 2024

Page Number: 36
REPORTED IN HECTARES

ı		=	€						I
hts Held		- Related Contracts	26, 20						Area: FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG TO TOP DEVONIAN EXCL CBM IN HORSESHOE_CANYON
Lease Description / Rights Held		elated Co	S S						Area: FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 NG TO TOP DEVONIAN EXCL CBM IN HORSESHOE
se Descrip		000844 A	C						Area : FENN BIG VALLE TWP 036 RGE 21 W4M NG TO TOP DEVONIAN EXCL CBM IN HORSESI
Leas		8	Š	1					Area TWF NG .
					PROD				
			Net		od/Sales 00 % of	Prod/Sales: Prod/Sales: Prod/Sales:	0		
			S		e % of Prod/Sales 100.00000000 % of PROD	Proc	Paid by: WI (M) ALPHABOW ENERGY 100.00000000		W 00000
DOI Code			Hectares		ertible N 100		(M) 3Y 100	,o	W I
*					Conve		WI V ENER(HEN 50%	:RGY 32.00
. ROFR				brances	Sliding Scale Convertible N 10	Min Pay: Div: Min:	Paid by: WI ALPHABOW EI	MORE TH	N ENER
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)			Net	Royalty / Encumbrances	"	Ē	Pai	VERAL COMMENTS - Aug 29, 2012 20% Min Int SMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	ALPHABOW ENERGY Total Rental: 32.00
osure Op Gross Net Do				Royalty	Product Type NATURAL GAS		8	12 , 2012 ALTY NOT	128.000 12.800 AL 12.800 To
Expo		2	Hectares			Мах:	100.0000000	29, 201. Aug 29, 3	128 12 12
			_		17.00000000		(R)	GENERAL COMMENTS - Aug 29, 2012 20% MIN INT PERMITTED DEDUCTIONS - Aug 29, 20 50.0000 DEDUCTIONS ON LESSOR ROYALI	2, 2004
		unt Acr					_	DEDUCT DEDUCT ONS ON	Eff: Apr 12, 2004 Exp: Apr 11, 2007 Ext: HBP
or Type o/Name		ERGYC			alty Type SOR ROYAL' Roy Percent:	Gas: Royalty: S/S OIL: Min: Other Percent:	ທົ	VERAL COMI 20% MIN INT AMITTED DEI 50.0000 DEDUCTION	
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		SOW EN	Status		Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	Gas: S/S (Paid to: MCGILLI	GEN 2	NGLSE FH WI KERR & WATSON ALPHABOW ENERGY
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		W22107 Sub: D 20.00000000 ALPHABOW ENERGYCount Acreage =		I	- -				NGLSE WI KERR & ALPHAB
File Number File Status Mineral Int	(cont'd)	07 D 0000000							80 A
File N File S Miner		M22107 Sub: 20.0000							M22108 Sub: /

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Oct 18, 2017 (II) ------ Related Contracts -----Lease Description / Rights Held CBM IN HORSESHOE_CANYON TWP 036 RGE 21 W4M S 19 **EXCL CBM IN MANNVILLE** Area: FENN BIG VALLEY C04844 A 100,000000000 % of PROD š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 ≷ 100,00000000 DOI Code Hectares $\widehat{\mathbf{z}}$ DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50% * 0.00 Paid by: WI 12,800 ALPHABOW ENERGY Royalty / Encumbrances Exposure Oper.Cont. ROFR Min Pay: Ö. Ë Net Doi Partner(s) Total Rental: Net NATURAL GAS Product Type Gross PERMITTED DEDUCTIONS - Aug 29, 2012 128,000 12.800 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Max: 17,00000000 UNKNOWN Apr 12, 2004 Exp: Apr 11, 2007 R Ext: HBP Paid to: PAIDTO 10% MIN INT LESSOR ROYALTY Other Percent: KERR, CAROL L. Roy Percent: Gas: Royalty: S/S OIL: Min: Lse Type Lessor Type Int Type / Lse No/Name Deduction: 50,0000 10.00000000 ALPHABOW ENERGY ALPHABOW ENERGY Royalty Type **KERR & WATSON** Operator / Payor Status 표 NGLSE (cont'd) File Number Mineral Int File Status Sub: A Sub: B M22108 M22108

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Oct 18, 2017 (I) ----- Related Contracts ----Lease Description / Rights Held Area: FENN BIG VALLEY C04844 A 100.000000000 % of SALES š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 DOI Code Hectares $\widehat{\mathbf{z}}$ DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50% * Paid by: WI Royalty / Encumbrances Exposure Oper.Cont. ROFR Min Pay: Ö. Ë Net Doi Partner(s) Net NATURAL GAS Product Type Gross PERMITTED DEDUCTIONS - Aug 29, 2012 128,000 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Мах: 10.00000000 ALPHABOW ENERGYCount Acreage = No 17,00000000 UNKNOWN R Paid to: PAIDTO 10% MIN INT LESSOR ROYALTY Other Percent: KERR, CAROL L. Roy Percent: Gas: Royalty: S/S OIL: Min: Lse Type Lessor Type Int Type / Lse No/Name Deduction: 50,0000 Royalty Type Operator / Payor Status (cont'd) File Number Mineral Int File Status Sub: B M22108

TWP 036 RGE 21 W4M S 19

≷

100,00000000

12,800 ALPHABOW ENERGY

Apr 12, 2004 Exp: Apr 11, 2007

ᇤ

NGLSE

Sub: C M22108

12.800

Ext: HBP

ALPHABOW ENERGY

KERR & WATSON

0.00

Total Rental:

CBM IN MANNVILLE

ALPHABOW ENERGY LTD. Mineral Property Report

ov 11, 2024
39 Mineral
REPORTED IN HECTARES

Oct 18, 2017 (I) ----- Related Contracts ----Lease Description / Rights Held TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN Area: FENN BIG VALLEY C04844 A 100.000000000 % of PROD š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 ≷ 100,00000000 DOI Code Hectares $\widehat{\mathbf{z}}$ DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50% * 0.00 Paid by: WI 12,800 ALPHABOW ENERGY Royalty / Encumbrances Exposure Oper.Cont. ROFR Min Pay: Ö. Ë Net Doi Partner(s) Total Rental: Net NATURAL GAS Product Type Gross PERMITTED DEDUCTIONS - Aug 29, 2012 128,000 12.800 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Мах: 10.00000000 ALPHABOW ENERGYCount Acreage = No 17,00000000 UNKNOWN Apr 12, 2004 Exp: Apr 11, 2007 R Ext: HBP Paid to: PAIDTO 10% MIN INT LESSOR ROYALTY Other Percent: KERR, CAROL L. Roy Percent: Gas: Royalty: S/S OIL: Min: Lse Type Lessor Type Int Type / Lse No/Name Deduction: 50,0000 ALPHABOW ENERGY Royalty Type **KERR & WATSON** Operator / Payor Status ᇤ NGLSE (cont'd) File Number Mineral Int File Status Sub: C Sub: M22108 M22108

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

Oct 18, 2017 (I) EXCL CBM IN HORSESHOE_CANYON ----- Related Contracts ----Lease Description / Rights Held TWP 036 RGE 21 W4M S 19 Area: FENN BIG VALLEY NG TO TOP DEVONIAN C04844 A 100.000000000 % of PROD š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 ≷ 100,00000000 DOI Code Hectares $\widehat{\mathbf{z}}$ DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50% * 32.00 > 12,800 ALPHABOW ENERGY Royalty / Encumbrances Exposure Oper.Cont. ROFR Paid by: Min Pay: Ö. Ë Net Doi Partner(s) Total Rental: Net NATURAL GAS Product Type Gross PERMITTED DEDUCTIONS - Aug 29, 2012 128,000 12.800 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Max: 10.00000000 ALPHABOW ENERGYCount Acreage = No 17,00000000 UNKNOWN Apr 14, 2004 Exp: Apr 13, 2007 R Ext: HBP Paid to: PAIDTO 10% MIN INT LESSOR ROYALTY Other Percent: KERR, CAROL L. Ë Roy Percent: Gas: Royalty: S/S OIL: Min: Int Type / Lse No/Name Lse Type Lessor Type Deduction: 50,0000 ALPHABOW ENERGY Royalty Type Operator / Payor Status 표 GARDNER NGLSE (cont'd) File Number Mineral Int File Status Sub: Sub: A M22108 M22109

Report Date: Nov 11, 2024

Page Number: 41
REPORTED IN HECTARES

File Number File Status Mineral Int	Lse Type Lesso Int Type / Lse No Operator / Payor	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	9 9	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code	*	Lease Description / Rights Held
(cont'd)								
M22109 Sub: A 10.00000000 ALPHABOW ENERGY	ALPHABO	W ENERGY						EXCL CBM IN MANNVILLE
	Str	Status	Í	Hectares	Net	Hectares	Net	
				Roya	Royalty / Encumbrances			
	RO LE	Royalty Type LESSOR ROYALTY Roy Percent:	ALTY nt: 17,00000000	Product Type NATURAL GAS	pe Sliding Scale Convertible SAS N 1	onvertible % of N 100.0000	% of Prod/Sales 100.00000000 % of PROD	
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:		Мах:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	L 0	Paid to: PAIDTO GARDNER, KAREN	(R)	100.0000000	Paid by: WI ALPHABOW ENERGY	(M) NERGY 100.00000000	0000	
		GENERAL COMN 10% MIN INT PERMITTED DED 50.0000 DEDUCTION	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY N	29, 2012 ug 29, 2012 ROYALTY NG	VERAL COMMENTS - Aug 29, 2012 10% MIN INT SMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	%09 I		
M22109 Sub: B A	NGLSE WI GARDNER ALPHABOV	FH V ENERGY	Eff: Apr 14, 2004 Exp: Apr 13, 2007 Ext: HBP	128.000 12.800 12.800	ALPHABOW ENERGY Total Rental: 0.00	W 100.0000000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN HORSESHOE_CANYON

Report Date: Nov 11, 2024
Page Number: 42
REPORTED IN HECTARES

Lease Description / Rights Held		SI	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 19 CBM IN MANNVILLE
ROFR DOI Code	Hectares Net	Sliding Scale Convertible % of Prod/Sales N 100.00000000 % of SALES Min Pay: Prod/Sales: Prod/Sales: Min: Prod/Sales: ALPHABOW ENERGY 100.00000000	WI ENERGY 100.000000000
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	e No Hectares Net	alty / Enc ype SI GAS	004 128.000 007 12.800 ALPHABOW ENERGY 12.800 Total Rental: 0.00
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	(cont'd) M22109 Sub: B 10.000000000 ALPHABOW ENERGYCount Acreage = Status	Royalty Type LESSOR ROYALTY Roy Percent: 17.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OlL: Min: Max: Other Percent: Paid to: PAIDTO (R) GARDNER, KAREN 100.00000000 GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY P	NGLSE FH Eff: Apr 14, 2004 W I Exp: Apr 13, 2007 GARDNER Ext: HBP ALPHABOW ENERGY
File Number File Status Mineral Int	(cont'd) M22109 Sub: B 10.00000000		M22109 Sub : C A

Report Date: Nov 11, 2024 Page Number: 43

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Oct 18, 2017 (I) ----- Related Contracts ----Lease Description / Rights Held Area: FENN BIG VALLEY C04844 A 100.000000000 % of PROD š Sliding Scale Convertible % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: ALPHABOW ENERGY 100.00000000 ≷ DOI Code Hectares $\widehat{\mathbf{z}}$ DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50% * Paid by: WI Royalty / Encumbrances Exposure Oper.Cont. ROFR Min Pay: Ö. Ë Net Doi Partner(s) Net NATURAL GAS Product Type Gross PERMITTED DEDUCTIONS - Aug 29, 2012 128,000 100.00000000 GENERAL COMMENTS - Aug 29, 2012 Hectares Max: 10.00000000 ALPHABOW ENERGYCount Acreage = No 17,00000000 UNKNOWN Apr 14, 2004 \mathbb{E} Paid to: PAIDTO GARDNER, KAREN 10% MIN INT LESSOR ROYALTY Other Percent: ΕĦ Roy Percent: Gas: Royalty: S/S OIL: Min: Lse Type Lessor Type Int Type / Lse No/Name 50,0000 Deduction: Royalty Type Operator / Payor Status 표 NGLSE (cont'd) File Number Mineral Int File Status Sub: C M22109 M22109

TWP 036 RGE 21 W4M S 19 NG FROM TOP DEVONIAN

100,00000000

12,800 ALPHABOW ENERGY

Exp: Apr 13, 2007

Ext: HBP

ALPHABOW ENERGY

GARDNER

Sub:

12.800

0.00

Total Rental:

Report Date: Nov 11, 2024
Page Number: 44
REPORTED IN HECTARES

Lease Description / Rights Held	Related Contract	C04844 A P&S Oct 18, 2017 (I)					Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 19 (50% MIN INT) PNG TO TOP DEVONIAN
DOI Code		Hectares Net	Convertible % of Prod/Sales N 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	%95 NE	VVI Y 100.00000000
Oper.Cont. ROFR Doi Partner(s)		Net	Royary / Encumbrances uct Type Sliding Scale Convertible JRAL GAS N 10	Min Pay: Div: Min:	Paid by: WI ALPHABOW EI	T TO BE MORE THE	ALPHABOW ENERGY Total Rental: 80.00
Exposure C Gross Net D	Acreage = No	Hectares	Prod NATU	UNKNOWN Max:	(R) 100.00000000	GENERAL COMMENTS - Aug 29, 2012 10% MIN INT PERMITTED DEDUCTIONS - Aug 29, 2012 50.0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%	1, 2007 64.700 0, 2009 32.350 32.350
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	ALPHABOW ENERGYCount Acreage =	Status	<u>+</u>	Deduction: UGas: Royalty: S/S OIL: Min: Other Percent:	Paid to: PAIDTO GARDNER, KAREN	GENERAL COMMI 10% MIN INT PERMITTED DEDU 50.0000 DEDUCTIONS	PNGLSE FH Eff : Apr 1 W I Exp : Apr 1 HOGAN, VELMA Ext : HBP ALPHABOW ENERGY
File Number File Status Mineral Int	(cont'd) M22109 Sub: D 10.0000000						M23218 Sub: A A

Report Date: Nov 11, 2024
Page Number: 45
REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Type kame	Exposure C Gross Net D	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code	*	Lease Description / Rights Held	on / Rights Held	
(cont'd) M23218 Sub: A 50.0000000	(cont'd) M23218 Sub: A 50.00000000 ALPHABOW ENERGY	.∀9					EXCL CBM IN HORSESHOE_CANYON)RSESHOE_CAN	NYON
	Status	I	Hectares	Net	Hectares	res Net	EXCL CBM IN MANNVILLE	ract	Oct 18, 2017 (I)
			Royalt	Royalty / Encumbrances					
	Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	pe OYALTY rcent: 16,00000000 iton: UNKNOWN	Product Type ALL		Sliding Scale Convertible N N 10	% of Prod/Sales 100.00000000 % of PROD			
	Gas: Royalty: S/S OIL.: Min: Otther Percent		Мах:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: PAIE VELMA HOGAN)TO (R)	100.0000000	Paid by: VALPHABOW	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	0.00000000			
	PERMI 25.C RO)	PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75	Aug 29, 2012 - NOT BE LESS	. THAN 75					
M23218 Sub: B A 50.00000000		Eff: Apr 11, 2007 Exp: Apr 10, 2009 Ext: HBP Count Acreage =	64.700 32.350 A 32.350 A T	ALPHABOW ENERGY Total Rental: 0.00	WIRGY 100.000000000	₩ 000000	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 19 (50% MIN INT) CBM IN HORSESHOE_CANYON	VALLEY 1 W4M NW 19 SHOE_CANYON	

---- Related Contracts ---

Report Date: Nov 11, 2024
Page Number: 46
REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

Lease Description / Rights He l d	44 A P&S Oct 18, 2017 (I)					Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 19 (50% MIN INT) CBM IN MANNVILLE	
Leas	C04844 A	<u>«</u>				Area TWP (50% CBM	C04844 A
*	Net	e % of Prod/Sales 100.00000000 % of SALES	Prod/Sales: Prod/Sales: Prod/Sales:	000			Net
DOI Code	Hectares	vertible % of P N 100,00000	2 2 2	(M) 3GY 100.000000		WI 100.00000000	Hectares
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	Net	Royalty / Encumbrances	Min Pay: Div: Min:	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	HAN 75	ALPHABOW ENERGY Total Rental: 0.00	Net
Exposure Op Gross Net Do	Hectares	Royalty / Product Type ALL	16,00000000 UNKNOWN Max:	100.00000000	ONS - Aug 29, 2012 SHALL NOT BE LESS THAN 75	64.700 32.350 32.350 No	Hectares
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Status	Royalty Type LESSOR ROYALTY	Roy Percent: 16.0000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: PAIDTO (R) VELMA HOGAN	PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 ROYALTY PAYABLE SHALL NOT BE LE	PNGLSE FH Eff: Apr 11, 2007 WI Exp: Apr 10, 2009 HOGAN, VELMA Ext: HBP ALPHABOW ENERGY ALPHABOW ENERGY	Status
File Number Lse Ty File Status Int Typ Mineral Int Operat	(conťd) M23218 Sub : B					M23218 PNGLSE Sub: C WI A HOGAN, N ALPHABC	

Royalty / Encumbrances

Page Number: 47
REPORTED IN HECTARES* Report Date: Nov 11, 2024

ALPHABOW ENERGY LTD. Mineral Property Report

File Number		Lse Type Lessor Type Int Type / Lse No/Name	90.0	ũ	xposure	Exposure Oper.Cont. ROFR		DOI Code				
Mineral Int	Operato	Operator / Payor				Doi Partner(s)	*		*	Lease Descri	Lease Description / Rights Held	Held
(cont'd)												
		Royalty Type LESSOR ROYALTY Roy Percent: Deduction:	ALTY ent: 16.00000000 n: UNKNOWN		Product Type ALL		Sliding Scale Convertible N N 10	tible % of 100.0000	% of Prod/Sales 100,00000000 % of PROD			
M23218	O	Gas: Royalty: S/S OIL: Min: Other Percent:	alty: Ain: cent:	ž	Мах:	Min Pay: Div: Min:	ž ;; ;;		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: PAID VELMA HOGAN	PAIDTO (R)	100,00000000	00000	Paid b	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	(M) Y 100.0000	0000			
		PERMITTED 25.000 ROYALT	PERMITTED DEDUCTIONS - Aug 29, 25.0000 ROYALTY PAYABLE SHALL NOT I	NS - Aug ;	29, 2012 T BE LES	, 2012 BE LESS THAN 75						
M23218 Sub: D A	PNGLSE WI HOGAN, V ALPHABO	PNGLSE FH WI HOGAN, VELMA ALPHABOW ENERGY	M23218 PNGLSE FH Eff: Apr 11, 2007 Sub: D WI Exp: Apr 10, 2009 A HOGAN, VELMA Ext: HBP ALPHABOW ENERGY	2	64.700 32.350 32.350	64.700 32.350 ALPHABOW ENERGY 32.350 Total Rental: 0.00		W I		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M N (50% MIN INT) PNG FROM TOP DEVONI	Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 19 (50% MIN INT) PNG FROM TOP DEVONIAN	19
		Status	Count Acres	e - NO Hectares	ıres	Net	_	Hectares	Net	C04844 A	Related Contracts P&S	oct 18, 2017 (I)

Royalty / Encumbrances

Product Type Sliding Scale Convertible % of Prod/Sales
ALL N 100.00000000 % of PROD Royalty Type LESSOR ROYALTY

16,00000000 UNKNOWN Roy Percent:

Gas: Royalty: S/S OIL: Min: Deduction:

Prod/Sales: Min Pay:

Report Date: Nov 11, 2024 Page Number: 48

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Lease Description / Rights Held					Area : FENN BIG VALLEY
DOI Code	Prod/Sales: Prod/Sales:	(M) 100.00000000			M
Exposure Oper.Cont. ROFR DC Gross Net Doi Partner(s) *	Div: Min:	Paid by: W I (M) ALPHABOW ENERGY 100.00000000		S THAN 75	
Exposure Gross	Мах:	(R) 100,00000000	PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000	ROYALTY PAYABLE SHALL NOT BE LESS THAN 75	Eff: Apr 14, 2007 64.700
File Number Lse Type Lessor Type File Status Int Type / Lse No/Name Mineral Int Operator / Payor	Other Percent:	Paid to: PAIDTO (R) VELMA HOGAN	PERMITTED DEDU 25.0000	ROYALTY PAY	PNGLSE FH Eff: Ap
File Number File Status Mineral Int	(conf'd)				M23219

	Z	ts	:
W 19	DE_CANYO	tracts	
Area: FENN BIG VALLEY TWP 036 RGE 21 W4M NW 19 (50% MIN INT) PNG TO TOP DEVONJAN	EXCL CBM IN HORSESHOE_CANYON EXCL CBM IN MANNVILLE		}
Area : FENN BI TWP 036 RGE (50% MIN INT) PNG TO TOP I	L CBM IN P		
Area TWF (50% PNG	XX XX	O	
		Net	
WI 100,00000000		Hectares	
100.0		Hec	
NERGY 80.00			uces —
32,350 ALPHABOW ENERGY 32,350 Total Rental: 80,00		Net	Royalty / Encumbrances
ALPH Total			yalty / Ei
64.700 32.350 32.350		tares	<u>8</u>
2007		Hecta	
Eff: Apr 14, 2007 Exp: Apr 13, 2009 Ext: HBP			
EXPERT	<u>}</u> 5		
FH LBERT V ENER(N ENER(Status	
PNGLSE FH WI IAMPEN, ALBERT ALPHABOW ENERGY	ALPHABO\	Sta	
M23219 Sub : A A	50.00000000 ALPHABOW ENERGY		

Product Type Sliding Scale Convertible % of Prod/Sales
ALL N 100.00000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales: Z Z Min Pay: Div. Max: 16,00000000 UNKNOWN Royalty Type LESSOR ROYALTY Roy Percent: Gas: Royalty: S/S OIL: Min: Deduction:

ALPHABOW ENERGY 100.00000000 Paid by: WI 25.00000000 Paid to: DEPOSITO(M) KIMBERLEY PISIO

Other Percent:

Report Date: Nov 11, 2024

Page Number:

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

Lease Description / Rights Held DOI Code * Exposure Oper.Cont. ROFR Net Doi Partner(s) Gross 25,00000000 25.00000000 25,000000000 CHARLENE JAMPEN **CARLA JAMPEN** GAIL KENNEDY Int Type / Lse No/Name Lse Type Lessor Type Operator / Payor ⋖ (cont'd) File Number File Status Mineral Int M23219

Oct 18, 2017 (II) -------------- Related Contracts CBM IN HORSESHOE_CANYON TWP 036 RGE 21 W4M NW 19 Area: FENN BIG VALLEY (20% MIN INT) C04844 A Ret ≥ 100.00000000 Hectares 0.00 32.350 ALPHABOW ENERGY Total Rental: Š 32,350 64,700 Hectares ALPHABOW ENERGYCount Acreage = No Exp: Apr 13, 2009 Apr 14, 2007 Ext: HBP Ë ALPHABOW ENERGY IAMPEN, ALBERT 표 Status PNGLSE 50,00000000 Sub: B M23219

ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

PERMITTED DEDUCTIONS - Aug 29, 2012

25,0000

Royalty / Encumbrances

100.000000000 % of SALES

z

Prod/Sales: Prod/Sales:

Min Pay: Š Ë

Prod/Sales:

% of Prod/Sales

Sliding Scale Convertible

Product Type

ALL

LESSOR ROYALTY

Royalty Type

16,00000000 Roy Percent:

UNKNOWN Gas: Royalty: Deduction:

Max: Other Percent: S/S OIL: Min:

25.00000000 DEPOSITO(M) KIMBERLEY PISIO Paid to:

25.00000000

CHARLENE JAMPEN

ALPHABOW ENERGY 100.00000000 € > Paid by:

Report Date: Nov 11, 2024
Page Number: 50
REPORTED IN HECTARES

eid		6	oct 18, 2017 (I)				
Lease Description / Rights Held		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 19 (50% MIN INT) CBM IN MANNVILLE	Related Contracts P&S Oct				
Lease Descr		Area : FENN BIG VAI TWP 036 RGE 21 W (50% MIN INT) CBM IN MANNVILLE	C04844 A				
			Net		e % of Prod/Sales 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	0
DOI Code		WI 100,00000000	Hectares		ertible % of Pr N 100.000000	P. 0	(M) 3Y 100.000000
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	, 2012 BE LESS THAN 75	ALPHABOW ENERGY Total Rental: 0.00	Net	Royalty / Encumbrances	Sliding Scale Conv N	Min Pay: Div: Min:	Paid by: W I (M) ALPHABOW ENERGY 100.00000000
Exposure C Gross Net D Net D 25.00000000 25.000000000000000000000000	S - Aug 29, 2012 HALL NOT BE LESS	64.700 32.350 32.350 No	Hectares	Royalt	Product Type ALL 000	М ах:	25.00000000 25.00000000 25.00000000
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor B GAIL KENNEDY CARLA IAMPEN	PERMITTED DEDUCTIONS - Aug 29, 2012 25,0000 ROYALTY PAYABLE SHALL NOT BE LE	PNGLSE FH Eff: Apr 14, 2007 WI Exp: Apr 13, 2009 IAMPEN, ALBERT Ext: HBP ALPHABOW ENERGY ALPHABOW ENERGY	Status		Royalty Type LESSOR ROYALTY Roy Percent: 16.00000000 Deduction: UNKNOWN	# :: '	Paid to: DEPOSITO(M) KIMBERLEY PISIO CHARLENE IAMPEN GAIL KENNEDY
File Number File Status Mineral Int (cont'd)		M23219 Sub: C A 50.00000000					

Report Cacc.

Page Number: 51

REPORTED IN HECTARES Report Date: Nov 11, 2024

ALPHABOW ENERGY LTD. Mineral Property Report

Lease Description / Rights Held				Area : FENN BIG VALLEY	TWP 036 RGE 21 W4M NW 19	(50% MIN INT)		
								Net
DOI Code				X	100.00000000			Hectares
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) **			S THAN 75		32,350 ALPHABOW ENERGY	Total Bontal		Net
Exposure Gross		25.00000000	.ug 29, 2012 .NOT BE LES	64.700	32,350	32.350		Hectares
File Number Lse Type Lessor Type File Status Int Type / Lse No/Name Mineral Int Operator / Payor		C CARLA IAMPEN 25.0	PERMITTED DEDUCTIONS - Aug 29, 2012 25.0000 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75	PNGI SF FH F#F. Apr 14 2007		JAMPEN, ALBERT EXT: HBP		Status
File Number File Status Mineral Int	(cont'd)	M23219		M23219	Sub:	⋖	50,00000000	

	ertible % of Prod/Sales N 100.000000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:	л) 100.00000000
Royalty / Encumbrances	Product Type Sliding Scale Convertible % of Prod/Sales ALL N N 100.00000000 % of Min Pay: Prod/Sales: Max: Div: Prod/Sales: Min: Prod/Sales:	Paid by: WI (M) ALPHABOW ENERGY 100.00000000
Royalty /	ALL 16.00000000 UNKNOWN Max:	25.00000000 25.00000000 25.00000000 25.00000000
	Royalty Type LESSOR ROYALTY Roy Percent: 16.000 Deduction: UNKN Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: DEPOSITO(M) KIMBERLEY PISIO CHARLENE JAMPEN GAIL KENNEDY CARLA JAMPEN

Report Date: Nov 11, 2024

Page Number: 52
REPORTED IN HECTARES

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Lessor Ty se No/Nai Payor	ype me			Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	ont. ROF tner(s)	ξ . *	DOI Code	*		Lease Description / Rights Held	/ Rights H	pje
(cont'd) M23219	۵	PERMITTED DEDUCTIONS - Aug 29, 25.0000 ROYALTY PAYABLE SHALL NOT E	RMITTED DEDUCTIONS - Aug 29, 25.0000 ROYALTY PAYABLE SHALL NOT I	DUCTIC	ONS - A	wg 29, 2012 . NOT BE LES	. 2012 BE LESS THAN 75	75							
M22040 Sub: A A 100.00000000	PNGLSE WI 126291 ALPHABOV ALPHABOV	CR V ENERGY	Exp: / Ext: /	Eff: Apr 09, 1962 Exp: Apr 08, 1983 Ext: 15 Count Acreage =		128.000 128.000 128.000 No		ALPHABOW ENERGY Total Rental: 0.00		W I	WI 0000		Area: FENN BIG VALLEY TWP 036 RGE 21 W4M S 20 PNG TO BASE VIKING_SAND EXCL NG TO BASE BELLY_RIVER (EXCL CBM IN HORSESHOE_CANYON)	ALLEY WAM S 20 ING_SAND BELLY_RI RSESHOE	VER CANYON)
	Status	tus			I	Hectares	Ž	Net		Hectares	40	Net	C04844 A P&S	Related Contracts P&S Oct 1	Oct 18, 2017 (I)
						- Roy	Royalty / Encumbrances	umbranc	Se						
	Roy LES	Royalty Type LESSOR ROYALTY Roy Percent:	YALTY ent:	CTANDARD	חאאר	Product Type ALL		iding Sc≀ ≺	Sliding Scale Convertible Y N 1	ertible N 100.	% of Prod/Sales 0.00000000 % of	e % of Prod/Sales 100.00000000 % of PROD			
		Gas: Royalty: S/S OIL: Min: Other Percent:	alty: Alty: Min: rcent:		Š	Мах:	_	Min Pay: Div: Min:			Prod/Sales: Prod/Sales: Prod/Sales:	les: les: les:			
	ĕ ≥	Paid to: PAIDI MINISTER OF FI.	Paidto of Fi.	(R)		100.0000000	_ `	Paid by: ALPHABC	Paid by: WI ALPHABOW ENERGY	\sim	M) 100.00000000				
M22040 Sub : B	PNGLSE WI	8	Eff: , Exp: ,	Eff: Apr 09, 1962 Exp: Apr 08, 1983	1962 1983	128.000		C05472 A No ALPHABOW ENERGY	RGY	PLD 75.00000000	PLD 0000		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S 20	ALLEY N4M S 20	

Report Date: Nov 11, 2024

Page Number: 53

REPORTED IN HECTARES

ı				1	(E) <u>L</u>						I	(I) 2
					Oct 18, 2017 (I) Dec 01, 2007						_	.ts
lights He			RIVER	- Related Contracts							M S 20	Related Contracts -
ription / R			E BELLY	- Related	Pool						BIG VALI	Related P&S
Lease Description / Rights Held			NG TO BASE BELLY_RIVER EXCL CBM	- 1	C04844 A C05472 A						Area : FENN BIG VALLEY TWP 036 RGE 21 WAM S 20	C04844 A P&S O
٤			žω	i (5 5		ROD				4 F C	5 10
					Net		e % of Prod/Sales 100.00000000 % of PROD		Prod/Sales: Prod/Sales: Prod/Sales:	0		
* apc		75000	0.00125000		es		% of Prod/Sales		Prod P	Paid by: PREPL1 (C) ALPHABOW ENERGY 100.00000000	PLD 00000	
DOI Code		12.49875000	0.00125000		Hectares		vertible N 100			-1 (C) 3GY 100	PLD 75.00000000	000.62
F				00.00		ses	ale Con			PREPL1	ERGY	448.00
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)		TRIDENT WX	TRIDENT AB TRIDENT LIMIT	Total Rental:	Net	Royalty / Encumbrances	Sliding Scale Convertible		Min Pay: Div: Min:	Paid by: ALPHAB(C05472 B No ALPHABOW ENERGY	Total Rental: 44
re Oper. ss rt Doi Pa			TRIDE	Total		ya lt y / Er					1	
Exposure Gross Net		96.000	<u>8</u>		Hectares	 	Product Type ALL		Мах:	100.00000000	128.000	
					Ĭ			STANDARD		(R) 100.0	Apr 09, 1962 Apr 08, 1983	
		Ext: 15	ALPHABOW ENERGY ALPHABOW ENERGY Count Acreage =				<u>L</u>		!	2	Eff: Apr 09, 1962 Exp: Apr 08, 1983	2 X
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		ú	NERGY NERGY C				Royalty Type LESSOR ROYALTY	Roy Percent: Deduction:	Gas: Royalty: S/S OIL: Min: Other Percent:	ď	6 66	VERGY VERGY
Lse Type Lesso Int Type / Lse No Operator / Payor		_	ALPHABOW ENERGY ALPHABOW ENERGY		Status		Royalty Type LESSOR ROY	Roy Dec	Gas S/S Off	Paid to: MINISTE	SE CR	ALPHABOW ENERGY ALPHABOW ENERGY
		126291				'					PNGLSE WI	
File Number File Status Mineral Int	(cont'd)	M22040 Sub : B A	100.00000000								M22040 Sub : C	100.0000000
File Min		M2204 Sub : A	100.								M2204 Sub:	100.

Report Date: Nov 11, 2024

Page Number: 54
REPORTED IN HECTARES

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Ope Gross Net Doi	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code	Lease Des	Lease Description / Rights Held	s Held
(cont'd)							
M22040 Sub : C	Status	Hectares	Net	Hectares	C05472 B	POOL	Dec 01, 2007
		Royalty /	Royalty / Encumbrances				
	Royalty Type LESSOR ROYALTY	Product Type ALL	Sliding Scale Convertible	nvertible % of Prod/Sales N 100.00000000 % of PROD	ROD		
	Roy Percent: Deduction: STANDARD	ıRD	;	. !			
	Gas: Royalty: S/S OIL: Min: Other Percent:	Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: PREPL1 ALPHABOW ENERGY	PL1 (C) ERGY 100.00000000			
M22040 Sub: D	PNGLSE CR Eff: Apr 09, 1962 WI Exp: Apr 08, 1983	128.000	C05472 B No ALPHABOW ENERGY 2234873 AI BERTA	PLD 75.00000000	Area : FEN TWP 036 R	Area: FENN BIG VALLEY TWP 036 RGE 21 W4M S 20	50
100.00000000	ALPHABOW ENERGY ALPHABOW ENERGYCoun	o _N	Total Rental: 0.00		CBM TO BA EXCL CBM	CBM TO BASE BELLY_RIVER EXCL CBM IN HORSESHOE_CANYON	ÆR E_CANYON
	Status	Hectares	Net	Hectares Net	C04844 A C05472 B	Related Contracts P&S Oct 7 POOL Dec (actsOct 18, 2017 (I) Dec 01, 2007
	Royalty Type CROWN SLIDING SCALE	Royalty / Product Type ALL	Royalty / Encumbrances Let Type Sliding Scale Convertible Y N 10	nvertible % of Prod/Sales N 100.00000000 % of PROD	gop		

Report Cace.

Page Number: 55
REPORTED IN HECTARES Report Date: Nov 11, 2024

ALPHABOW ENERGY LTD. Mineral Property Report

-			ER ANYON)	Oct 18, 2017 (I)	
ights He			EY A NW 20 SAND ELY_RIVE SHOE_C	Related Contracts P&S Oct 1	
iption / R			BIG VALL E 21 W4N E VIKING BASE BE N HORSE	Related (
Lease Description / Rights Held			Area: FENN BIG VALLEY TWP 036 RGE 21 W4M NW 20 PNG TO BASE VIKING_SAND EXCL NG TO BASE BELLY_RIVER (EXCL CBM IN HORSESHOE_CANYON)	C04844 A	
	es: es:			Net	% of Prod/Sales 100.00000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:
*	Prod/Sales: Prod/Sales: Prod/Sales:	000000	000 000		% of Prod/Sales).00000000 % of Prod/Sales: Prod/Sales: Prod/Sales:
DOI Code		Paid by: PREPL1 (C) ALPHABOW ENERGY 100.00000000	W I	Hectares	100.00
*		REPL1 ENERGY		•	Converti N
ROFR (s)	Min Pay: Div: Min:	Paid by: PREPL1 ALPHABOW ENERG	/ ENERGY		Sliding Scale Convertible Y N Min Pay: Div:
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	M	Paic ALP	64.000 ALPHABOW ENERGY 64.000 Total Rental: 0.00	Net Dought / Englishmenses	J
Gross Net D	u	000	64.000 64.000 Al 64.000	res Povelta	Product Type ALL Max:
Exp	М ах:	100.0000000		Hectares	
	STANDARD	€	Eff: Apr 09, 1962 Exp: Apr 08, 1983 Ext: 15 Count Acreage =		STANDARD
/pe me	11	LESSOR	Eff: Apr Exp: Apr Ext: 15 Y		
Lessor T se No/Na Payor	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: LESSOR ALBERTA ENERGY	CR V ENERG V ENERG	tus	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	۵	ğ K	PNGLSE CR I WI 126292 ALPHABOW ENERGY ALPHABOW ENERGY	Status	Roy
File Number File Status Mineral Int	(cont'd) M22040		M22041 PNGLSE CR Eff: Apr 09, 1962 Sub: A WI Exp: Apr 08, 1983 A 126292 Ext: 15 ALPHABOW ENERGY 100,00000000 ALPHABOW ENERGYCount Acreage = No		

Paid by: WI (M)
ALPHABOW ENERGY 100.00000000

100.00000000

<u>R</u>

Paid to: PAIDTO MINISTER OF FI.

Report Date: Nov 11, 2024

Page Number: 56
REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

MIN MIN

Lease Description / Rights Held	Area: FENN BIG VALLEY TWP 036 RGE 21 W4M NW 20 NG TO BASE BELLY_RIVER EXCL CBM	- Related Contracts		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NW 20 CBM IN HORSESHOE_CANYON CO8444 A P&S Oct 18, 2017 (I) C05472 B POOL Dec 01, 2007
Lease Descr	Area: FENN TWP 036 RC NG TO BASI EXCL CBM	C05472 A		Area : FENN TWP 036 RC CBM IN HOF C04844 A C05472 B
		Net	e % of Prod/Sales 100.000000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:);	Net T
DOI Code	PLD 75,00000000 12,49875000 0.00125000 12,50000000	Hectares	Convertible % of Prod N 100,00000000 Prod/s Prod/s PREPL2 (C) V ENERGY 100,00000000	PLD 75.00000000 25.00000000
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	C05472 A No ALPHABOW ENERGY TRIDENT WX TRIDENT AB	Total Rental: 0.00 Net	Sliding Scale Sliding Scale Min Pay: Div: Min: Paid by: ALPHABOV	C05472 B No ALPHABOW ENERGY 2234873 ALBERTA Total Rental: 0,00
Exposure Gross Net	64.000 64.000 48.000 No	Hectares	Produ ALL Max:	64.000 64.000 48.000 No Hectares
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	PNGLSE CR Eff: Apr 09, 1962 WI Exp: Apr 08, 1983 126292 Ext: 15 ALPHABOW ENERGY ALPHABOW ENERGYCount Acreage =	Status	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: PAIDTO (R) MINISTER OF FI. 100	PNGLSE CR
File Number File Status Mineral Int	M22041 Sub: B A 100.00000000			M22041 Sub: C A 100,00000000

Report Date: Nov 11, 2024 Page Number: 57

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	essor Tyl se No/Nan ayor	ne ne		Exposure Gross	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)								
M22041 Sub: C								
					- Roya	Royalty / Encumbrances		
	Roy	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min:	ALTY ent: n: alty: Alin:	STANDARD	Product Type ALL Max:		Sliding Scale Convertible % of Prod/Sales Y N 100.00000000 % of PROD Min Pay: Prod/Sales: Div: Prod/Sales:	
	- Pa	Outer reform: Paid to: PAIDTO MINISTER OF FI.	PAIDT PFFI.	€	100.0000000	Paid by: PRE ALPHABOW EN	Paid by: PREPL2 (C) ALPHABOW ENERGY 100.0000000	
M22041 PNGLSE CR Sub: D WI A 126292 ALPHABOW ENERGY 100.000000000 ALPHABOW ENERGY	PNGLSE CR WI 126292 ALPHABOW ENERGY ALPHABOW ENERGY	CR / ENERGY		Eff: Apr 09, 1962 Exp: Apr 08, 1983 Ext: 15	64.000 64.000 48.000	64.000 C05472 B No 64.000 ALPHABOW ENERGY 48.000 2234873 ALBERTA Total Rental: 224.00	PLD 75.00000000 25.00000000	Area: FENN BIG VALLEY TWP 036 RGE 21 W4M NW 20 CBM TO BASE BELLY_RIVER EXCL CBM IN HORSESHOE_CANYON

Product Type Sliding Scale Convertible % of Prod/Sales
ALL Y N 100.00000000 % of PROD Royalty / Encumbrances Royalty Type CROWN SLIDING SCALE Roy Percent:

Oct 18, 2017 (I) Dec 01, 2007

P&S POOL

C04844 A C05472 B

--- Related Contracts ----

Net

Hectares

Net

Hectares

Status

Report Date: 58
REPORTED IN HECTARES* Report Date: Nov 11, 2024

ALPHABOW ENERGY LTD. Mineral Property Report

File Number File Status	Lse Type Int Type /	Lse Type Lessor Type Int Type / Lse No/Name	90 90	Exposure Gross	Exposure Oper.Cont. ROFR Gross	DOI Code				
Mineral Int	Operator / Payor	/ Payor		Net	Doi Partner(s) *		*	Lease Descr	Lease Description / Rights Held	Held
(cont'd)		Deduction:	STANDARD							
M22041	۵	Gas: Royalty: S/S OIL: Min: Other Percent:		Мах:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
	_ ,	Paid to: LESSOF ALBERTA ENERGY	(M)	100,0000000	Paid by: PREPL2 ALPHABOW ENERGY	-2 (C) 3GY 100,00000000	0000			
M23227	PNGLSE CR		Eff: May 06, 2004	64.000	C05472 A No	PLD		Area : FENN BIG VALLEY	BIG VALLEY	
Sub: A	M		Exp: May 05, 2009	64,000	ALPHABOW ENERGY	75,000000000		TWP 036 RG	TWP 036 RGE 21 W4M NE 20	20
∢	0404050133 AI PHABOW	FNFRGY	Ext: 15	48.000	TRIDENT WX	12.49875000		PNG TO BAS	PNG TO BASE BELLY RIVER EXCLORM IN HORSESHOF CANYON	ER CANYON
100,00000000			Count Acreage =	N _o	TRIDENT LIMIT	12,50000000				; ;
									Related Contracts	acts
					otal Kental: 0.00			C04844 A C05472 A	Pool	Oct 18, 2017 (I) Dec 01, 2007
	S	Status	_	Hectares	Net	Hectares	Net			
				Roya	Royalty / Encumbrances					
	<u> </u>	Royalty Type LESSOR ROYALTY	ALTY	Product Type ALL	pe Sliding Scale Convertible Y N 10	vertible % of N 100.0000	% of Prod/Sales 100.00000000 % of PROD			
		Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min:	int: i: Standard ilty: ilin:	Max:	Min Pay: Div:	<u> </u>	Prod/Sales: Prod/Sales:			
		Other Percent:	sent:		Min:	. 6	Prod/Sales:			

50.00000000

ව

Paid by: PREPL3 TRIDENT LIMIT

100,00000000

<u>R</u>

Paid to: PAIDTO MINISTER OF FI.

ALPHABOW ENERGY LTD. Mineral Property Report

Report Date: Nov 11, 2024

Page Number: 59
REPORTED IN HECTARES

Lease Description / Rights Held		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M NE 20 CBM IN HORSESHOE_CANYON			Area: FENN BIG VALLEY TWP 036 RGE 21 W4M NE 20 CBM TO BASE BELLY_RIVER EXCL CBM IN HORSESHOE_CANYON
DOI Code	49.99500000	PLD 75.00000000 25.00000000	Hectares Net	nvertible % of Prod/Sales N 100.000000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales: TA 100.000000000	PLD 75,00000000 25.00000000
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	TRIDENT WX TRIDENT AB	Eff: May 06, 2004 64,000 C05472 B No Exp: May 05, 2009 64,000 ALPHABOW ENERGY Ext: 15 48.000 2234873 ALBERTA	Count Acreage = No Total Rental: 0.00 Hectares Net	Royalty / Encumbrances Royalty / Encumbrances	Eff: May 06, 2004 64.000 C05472 B No Exp: May 05, 2009 64.000 ALPHABOW ENERGY Ext: 15 48.000 2234873 ALBERTA
File Number Lse Type Lessor Type File Status Int Type / Lse No/Name Mineral Int Operator / Payor	(cont'd) M23227 A	M23227 PNGLSE CR Eff: Sub: B Wl Exp: A 0404050133 Ext: AALPHABOW ENERGY	100.00000000 TRIDENT AB Co.	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: 8 Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: PAIDTO MINISTER OF FI.	M23227 PNGLSE CR Eff: Sub: C Wl Exp: A 0404050133 Ext: AALPHABOW ENERGY

Report Date: Nov 11, 2024
Page Number: 60
REPORTED IN HECTARES

Lease Description / Rights Held	Related Contracts	C04844 A P&S Oct 18, 2017 (I) C05472 B POOL Dec 01, 2007					Area: FENN BIG VALLEY TWP 036 RGE 21 W4M SE 30 PNG TO TOP DEVONIAN EXCL CBM IN HORSESHOE_CANYON EXCL CBM IN MANNVILLE		
Oper.Cont. ROFR DOI Code Doi Partner(s) * *	Total Rental: 224.00	Net Hectares Net	Royalty / Encumbrances	Sliding Scale Convertible % of Prod/Sales Y N 100.00000000 % of PROD	Min Pay: Prod/Sales: Div: Prod/Sales: Min: Prod/Sales:	Paid by: PREPL3 (C) 2234873 ALBERTA 100.00000000	WI ALPHABOW ENERGY 100.000000000 Total Rental: 0.00	Net Hectares Net	Royalty / Encumbrances
Lse Type Lessor Type Exposure Int Type / Lse No/Name Gross Operator / Payor Net	M23227 Sub: C 100.00000000 TRIDENT AB	Status Hectares	Royalty / E	IG SC t:	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000	PNGLSE CR Eff: Apr 09, 1962 64.000 WI Exp: Apr 08, 1983 64.000 126294 Ext: 15 64.000 ALPHABOW ENERGY ALPHABOW ENERGYCount Acreage = No	Status Hectares	Royalty / E
File Number File Status Mineral Int (cont'd)	M2327 Sub: C 100.00000000						M22042 Sub : A A 100.00000000		

Report Date: Nov 11, 2024

Page Number: 61

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type Lessor Type		Exposure Op	Exposure Oper.Cont. ROFR	DOI Code	
Mineral Int	Operator / Payor			Doi Partner(s) *	*	Lease Description / Rights Held
(cont'd)						
	Royalty Type	2	Product Type	Sliding Scale Convertible	nvertible % of Prod/Sales	
	Roy Percent:	= ,.	į	-		
	Deduction:	STANDARD				
M22042	A Gas: Royalty:	Į.		Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Max:	Div:	Prod/Sales:	
	Other Percent:	ij		Min:	Prod/Sales:	
	Paid to: PAIDTO	DTO (R)		Paid by: WI	(M)	
	MINISTER OF FI.		100.0000000	ALPHABOW ENE	ALPHABOW ENERGY 100.00000000	
M22042	PNGLSE CR Eff	Eff: Apr 09, 1962	64.000		M	Area : FENN BIG VALLEY
Sub: B	M	Exp: Apr 08, 1983	64.000 AL	64,000 ALPHABOW ENERGY	100,00000000	TWP 036 RGE 21 W4M SE 30
۷	126294 Ext	Ext: 15	64,000			PNG IN NISKU
	ALPHABOW ENERGY		Į	Total Rental: 224.00		
100.00000000	ALPHABOW ENERGY					Related Contract
		;		ì		C04844 A P&S Oct 18, 2017 (I)
	Status	ſ	Hectares	Net	Hectares Net	
			Royalty /	Royalty / Encumbrances		

Product Type Sliding Scale Convertible % of Prod/Sales ALL Y N 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:
Convertib <u>le</u> N	
Sliding Scale Y	Min Pay: Div: Min:
Product Type ALL	Мах:
	STANDARD
Royalty Type LESSOR ROYALTY	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:

Ē

>

Paid by:

R

Paid to: PAIDTO

Report Date: Nov 11, 2024

Page Number: 62

REPORTED IN HECTARES

			017(I)						017(1)
Held		61 	Oct 18, 2017 (I)					NO.	oct 18, 2017 (I)
Lease Description / Rights Held		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M SE 30 CBM IN MANNVILLE	P&S					Area : FENN BIG VALLEY TWP 036 RGE 21 W4M SE 30 CBM IN HORSESHOE_CANYON	- Related Contracts P&S
Descriptio		Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S CBM IN MANNVILLE						Area : FENN BIG VALLEY TWP 036 RGE 21 W4M S CBM IN HORSESHOE_CA	
Lease		Area : F TWP 03 CBM IN	C04844 A	ı				Area : F TWP 03 CBM IN	C04844 A
			Net		% of Prod/Sales 100.00000000 % of PROD	: :: :: :: :: ::			
	00000	. 0	_		% of Prod/Sales	Prod/Sales: Prod/Sales: Prod/Sales:	00000	= 0	
DOI Code	ALPHABOW ENERGY 100,00000000	W I	Hectares		ble % o		(R) 100.00000000	WI 100.00000000	
	ENERGY		-		Sliding Scale Convertible Y N 1		Paid by: PAIDBY ALPHABOW ENERGY		8
ROFR (s)	навом	V ENERGY I: 0.00		brances	ıg Scale Y	Min Pay: Div: Min:	Paid by: P ALPHABOW	V ENERG	0.00
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	ALF	ALPHABOW ENERGY Total Rental: 0.00	Net	Royalty / Encumbrances		M	Pai ALF	ALPHABOW ENERGY	Total Rental:
Gross Net	00000	64.000 64.000 / 64.000	res	- Royalt	Product Type ALL	Мах:	00000	64.000 64.000 64.000	-
ũ	100.0000000	62 83 83 No	_				100.0000000	62 83	8 "
		Eff: Apr 09, 1962 Exp: Apr 08, 1983 Ext: 15 Count Acreage =				STANDARD	(R)	Eff: Apr 09, 1962 Exp: Apr 08, 1983 Ext: 15	Acreage
ype	OF FI.	Eff: / Exp: / Ext: 1 37			e YYALTY cent:	on: yalty: Min: ercent:	PAIDTO OF FI.	E E E	3Y SYCount
Lessor 1 se No/N	MINISTER OF FI.	CR V ENERC V ENERC	Status		Royalty Type LESSOR ROYALTY Roy Percent:	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: PAID ¹ MINISTER OF FI.	<u>ج</u>	V ENERC V ENERC
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	B	PNGLSE CR Eff: Apr 09, 1962 WI Exp: Apr 08, 1983 126294 Ext: 15 ALPHABOW ENERGY ALPHABOW ENERGYCOUNT Acreage =	Sta		Roj LES		a ≥	PNGLSE WI 126294	ALPHABOW ENERGY ALPHABOW ENERGYCount Acreage =
File Number File Status Mineral Int	(cont'd) M22042	M22042 Sub: C A						M22042 Sub: D A	100.00000000

Report Date: Nov 11, 2024

ALPHABOW ENERGY LTD. Mineral Property Report

Page Number: 63
REPORTED IN HECTARES

НеМ					30 N TO TOP acts
Lease Description / Rights Held					Area: FENN BIG VALLEY TWP 036 RGE 21 W4M SE 30 PNG FROM TOP DEVONIAN TO TOP NISKU
*	Net		% of Prod/Sales 100.00000000 % of PROD Prod/Sales: Prod/Sales:	000	
DOI Code	Hectares		nvertible % of P N 100.00000 Pr	Paid by: PAIDBY (R) ALPHABOW ENERGY 100.00000000	WI 100.0000000
	Net	Royalty / Encumbrances	Sliding Scale Convertible Y N 1 Min Pay: Div: Min:	Paid by: PAIDBY ALPHABOW ENERG	64.000 64.000 ALPHABOW ENERGY 64.000 Total Rental: 0.00
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	Hectares	Royalty /	Product Type ALL Max:	100.0000000	
9 9			ALTY nt: : STANDARD fty: in: ent:	<u>(R</u>	Eff: Apr 09, 1962 Exp: Apr 08, 1983 Ext: 15
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Status		Royalty Type LESSOR ROYALTY Roy Percent: Deduction: Gas: Royalty: S/S OlL: Min: Other Percent:	Paid to: PAIDTO MINISTER OF FI.	GLSE CR 2294 PHABOW ENERGY PHABOW ENERGY
File Number Lse File Status Int Mineral Int Op	(conťd) M22042 Sub: D				M22042 PN Sub: E WI A 126 ALF 100.00000000 ALF

CS LAND Version: 21.1.0

Oct 18, 2017 (I)

C04844 A

Net

Hectares

Net

Hectares

Status

Product Type Sliding Scale Convertible % of Prod/Sales
ALL Y N 100.00000000 % of PROD

Royalty Type LESSOR ROYALTY

Royalty / Encumbrances

Page Number: 64
REPORTED IN HECTARES* Report Date: Nov 11, 2024

ALPHABOW ENERGY LTD. Mineral Property Report

File Number		Lse Type Lessor Type	e de			Exposure	Exposure Oper.Cont. ROFR	8	DOI Code				
Mineral Int	Operato	Operator / Payor	2			Net	Doi Partner(s)	*	*		Lease Desci	Lease Description / Rights Held	s Held
(cont'd)		Roy Percent:	ent:	A V F O	COACINA								
M22042	ш	Gas: Royalty: S/S OIL: Min:	alty: Vlin:	5	Q Q	Max:	Min Pay: Div:		Prod	Prod/Sales: Prod/Sales:			
		Other Percent:	cent:				Min:		Prod	Prod/Sales:			
		Paid to: PAIDI MINISTER OF FI.	Paidto of FI.	Ö (R)		100.0000000	Paid by: WI (M) ALPHABOW ENERGY 100.00000000	I (P	(M) 100.00000000				
M23671	PNGLSE	E CR	Ħ	Eff: Mar 15, 1978	5, 1978	64,000	C05733 D No		M		Area : NEVIS-13	-13	
Sub: B	ROY		Exp:	Mar 14	Exp: Mar 14, 1983	64.000	BLACKPEARL RESO	31.2	31.25000000		TWP 38 RGI	TWP 38 RGE 24 W4M NE 22	22
4	0478030138	7138	ËX	15		0000	BAYTEX ENERGY L	Ξ,	11,11110000		PNG TO BA	PNG TO BASE BELLY_RIVER	ER
	EMBER	EMBER RESOURCES	(C				PETRUS RES CORP	,	11,11110000				
100 00000000		ENHANCEENERG	Com	Count Acreage =	age = No	•	WRD BORGER	15.2	5.27780000				
							OBSIDIAN ENERGY	15.6	5.62500000			- Related Contracts	racts
							EMBER RESOURCES	•	15.62500000		C04844 A	P&S	Oct 18, 2017 (I)
											C05733 D	9	Jun 15, 1978
							Total Rental: 0.00	_			C05737 D	ORR	Oct 01, 1997
											C05733 B	9	Jun 15, 1978
		Status			¥	Hectares	Net	Hec	Hectares	Net			
	I					Roya	Royalty / Encumbrances						
V	Linked>	<linked> Royalty Type</linked>				Product Type	pe Sliding Scale Convertible	Convertib	e % of Prod/Sales	d/Sales			

75.00000000 % of PROD z z ALL 3.00000000 UNKNOWN C05733 B GROSS OVERRIDE ROYALTY

Roy Percent: Deduction: Gas: Royalty:

Max: S/S OIL: Min: Other Percent:

Prod/Sales: Prod/Sales: Prod/Sales: Min Pay: Div: Min:

Report Date: Nov 11, 2024 Page Number:

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

		Lease Description / Rights Held	
		*	
DOI Code			
œ		*	
Oper.Cont. ROFR		Doi Partner(s)	
Exposure	Gross	Net	
File Number Lse Type Lessor Type	Int Type / Lse No/Name	Operator / Payor	
File Number	File Status	Mineral Int O	

(cont'd)

Paid to:

15,59450000 15.35090000 15.35090000 21,44250000 1,55940000 30.70180000 ROYPDBY (C) PETRUS RES CORP BLACKPEARL RESO BAYTEX ENERGY L **OBSIDIAN ENERGY** ENHANCEENERG WRD BORGER Paid by: 100,00000000 ROYPDTO (C) ALPHABOW ENERGY

ROYALTY PAYOR -

SOME DISCREPANCY AS TO WHO IS THE PAYOR AND WHAT IS THEIR PERCENTAGE OF THIS ROYALTY AGREEMENT DATED SEPTEMBER 1, 1977 ATTACHED TO FARMOUT, THERE IS

ROYALTY.

В

M23671

Royalty / Encumbrances

Prod/Sales: PROD Prod/Sales: PROD 56.25000000 % of PROD Sliding Scale Convertible % of Prod/Sales 1/24 15.00000000 Div: Min Pay: Product Type Max: ALL 15,00000000 5.00000000 C05737 D GROSS OVERRIDE ROYALTY Gas: Royalty: S/S OIL: Min: Roy Percent: Deduction: <Linked> Royalty Type

EMBER RESOURCES 100.00000000 > Paid by: 89.34000000 Paid to: ROYPDTO (C) ALPHABOW ENERGY

15

Other Percent:

Prod/Sales:

4.46000000 6,20000000 BRIAR OIL & GAS DIVESTCO INC.

PERMITTED DEDUCTIONS - Mar 22, 1999

AFTER PAYOUT OIL ROYALTY IS 10%.

Report Date: Nov 11, 2024

Page Number: 66
REPORTED IN HECTARES

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	or Type o/Name r	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code	Lease Description / Rights Held
(cont'd)						
M23671	8	DEDUCTIONS FOR TRAI	NSPORTATION EXCEED THOS	DEDUCTIONS FOR TRANSPORTATION, GATHERING, PROCESSING ALLOWED, PROVIDED DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN.	G ALLOWED, PROVIDED	
	Royalty Type LESSOR ROY Roy Perce Deduction	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: STANDARD	Product Type ALL	Sliding Scale Conv Y	ertible % of Prod/Sales N 100.00000000 % of PROD	
	Gas: S/S C Other	Gas: Royalty: S/S OIL: Min: Other Percent:	Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to ALBER	Paid to: LESSOR (M) ALBERTA ENERGY 10	100.0000000	Paid by: WI BLACKPEARL RESO BAYTEX ENERGY L PETRUS RES CORP WRD BORGER OBSIDIAN ENERGY EMBER RESOURCES	(C) 31.25000000 - 11.11110000 P 11.11110000 15.27780000 5.2500000	
M23672 Sub: A A 100,00000000	PNGLSI ROY 047803 EMBER EMBER	Eff: Mar 15, 1978 Exp: Mar 14, 1983 Ext: 15 RCES RCES	64.000 64.000 0.000	C05733 C No BLACKPEARL RESO BAYTEX ENERGY L PETRUS RES CORP WRD BORGER OBSIDIAN ENERGY EMBER RESOURCES	W.I. 000 000 000 000	Area: NEVIS-13 TWP 38 RGE 24 W4M SW 22 PNG TO BASE BELLY_RIVER
	Status		Hectares	Net	Hectares Net	

Report Date: Nov 11, 2024 Page Number: 67

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Lease Description / Rights Held DOI Code * Exposure Oper.Cont. ROFR Net Doi Partner(s) Gross Int Type / Lse No/Name Lse Type Lessor Type Operator / Payor File Number File Status Mineral Int

(cont'd)

M23672

Sub: A

		Royalty / I	Royalty / Encumbrances			
<linked> Royalty Type</linked>	oyalty Type	Product Type	Product Type Sliding Scale Convertible % of Prod/Sales	Convertible	% of Prod/	Sales
C05733 C G	C05733 C GROSS OVERRIDE ROYALTY ALL	ALL	z	Z	N 75.00000000 % of PROD	% of PROD

Roy Percent: 3.00000000 Deduction: UNKNOWN

Gas: Royalty: Min Pay: S/S OIL: Min: Max: Div:

Ä.

Prod/Sales: Prod/Sales: Prod/Sales:

Other Percent:

ROYPDTO (C)

Paid to:

ALPHABOW ENERGY

Paid by: ROYPDBY (C)

100.00000000 OBSIDIAN ENERGY 15.35090000

WRD BORGER 21.44250000

PETRUS RES CORP 15.59450000

BAYTEX ENERGY L 1.55940000

BLACKPEARL RESO 30.70180000

EMBER RESOURCES 15.35090000

ROYALTY PAYOR - Mar 23, 1999

ROYALTY AGREEMENT DATED SEPTEMBER 1, 1977 ATTACHED TO FARMOUT. THERE IS SOME DISCREPANCY AS TO WHO IS THE PAYOR AND WHAT IS THEIR PERCENTAGE OF THIS ROYALTY.

56.25000000 % of PROD Sliding Scale Convertible % of Prod/Sales z Product Type ٩Ľ C05737 A GROSS OVERRIDE ROYALTY <Linked> Royalty Type

Roy Percent:

Deduction: YE

Prod/Sales: PROD Min Pay: 15.00000000 Gas: Royalty: S/S OIL: Min:

CS LAND Version: 21,1,0

Report Date: Nov 11, 2024 Page Number:

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

Lease Description / Rights Held DOI Code * Exposure Oper Cont. ROFR Net Doi Partner(s) Gross Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor File Number File Status Mineral Int

(cont'd)

Prod/Sales: PROD 1/24 15,00000000 Div: Max: 5,00000000

Prod/Sales: Other Percent: 15

EMBER RESOURCES 100 00000000 ROYPDBY (C) Paid by: 89.34000000 4.46000000 ROYPDTO (C) ALPHABOW ENERGY

6,20000000 BRIAR OIL & GAS DIVESTCO INC.

Paid to:

PERMITTED DEDUCTIONS - Mar 22, 1999

DEDUCTIONS FOR TRANSPORTATION, GATHERING, PROCESSING ALLOWED, PROVIDED AFTER PAYOUT OIL ROYALTY IS 10%.

DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN.

M23672

⋖

Royalty / Encumbrances

% of Prod/Sales 100,00000000 % of Sliding Scale Convertible Product Type ALL LESSOR ROYALTY Royalty Type

Roy Percent:

Prod/Sales: Min Pay: STANDARD Gas: Royalty: Deduction:

Prod/Sales: Prod/Sales:

Min:

Мах:

Other Percent:

S/S OIL: Min:

Paid by: WI Ē LESSOR Paid to:

ALBERTA ENERGY

11.11110000 11,11110000 15.27780000 31,25000000 15,62500000 BLACKPEARL RESO PETRUS RES CORP BAYTEX ENERGY L **OBSIDIAN ENERGY** WRD BORGER 100,00000000

15.62500000

EMBER RESOURCES

CS LAND Version: 21,1,0

Report Date: Nov 11, 2024 Page Number: 69

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Lease Description / Rights Held	Area: NEVIS-13 TWP 38 RGE 24 W4M NW 22 PNG BELOW BASE BELLY_RIVER TO BASE NISKU (EXCL PNG IN ELLERSLIE) (EXCL PNG BASAL_QUARTZ) (EXCL PNG GLAUCONITIC_SS)	A P&S Oct 18, 2017 (I) 6 A FO May 30, 1990	
Lease	Area: TWP (PNG E BASE (EXCL (EXCL	C05736 A	
DOI Code	50.00000000 50.00000000 Hectares Net	# % of Prod/Sales 100.00000000 % of Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD \$0.00000000 50.000000000	G ALLOWED, PROVIDED
Exposure Oper.Cont. ROFR DOI Gross Net Doi Partner(s) *	C05736 A No EMBER RESOURCES 50.0 ENHANCEENERG 50.0 Total Rental: 224.00 Net Hec	Royalty / Encumbrances Let Type Sliding Scale Convertible Y N 1 Min Pay: \$0.15/MCF 15.0000000 Div: 1/150 Min: Paid by: WI (C) EMBER RESOURCES 6 00 EMBER RESOURCES 6 00 00	AMITTED DEDUCTIONS - Mar 22, 1999 DEDUCTIONS FOR TRANSPORTATION, GATHERING AND PROCESSING ALLOWED, PROVIDED DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN
Exposure Ol Gross Net Do	64.000 64.000 0.000	Prodi ALL ALL 300 30 Max: 56.250000 13.750000 10.0000000	PERMITTED DEDUCTIONS - Mar 22, 1999 DEDUCTIONS FOR TRANSPORTATION, GATHERING AND PROCI
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	PNGLSE CR Eff: Mar 15, 1978 ROY Exp: Mar 14, 1983 047803A139 Ext: 15 EMBER RESOURCES EMBER RESOURCES	 CLINKed> Royalty Type C05736 A GROSS OVERRIDE ROYALTY Roy Percent: Deduction: YES Gas: Royalty: 15.000000 S/S OIL: Min: 5.000000 Other Percent: 15 Paid to: ROYPDTO (C) ALPHABOW ENERGY WRD BORGER UNITED REDFORDR BAYTEX ENERGY L FREEHOLD ROY PR 	PERMITTED DEDUC DEDUCTIONS F DEDUCTIONS D
File Number File Status Mineral Int (M23673 Sub: A A A A A A A A A A	∆	

80.00000000 % of PROD

Sliding Scale Convertible % of Prod/Sales

z

Product Type ALL

CLINKed> Royalty Type C05736 A GROSS OVERRIDE ROYALTY

Report Date: Nov 11, 2024 Page Number:

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

DOI Code Exposure Oper.Cont. ROFR Gross Lse Type Lessor Type Int Type / Lse No/Name File Number File Status

*

Net Doi Partner(s)

Lease Description / Rights Held

(cont'd)

Operator / Payor

Mineral Int

3,00000000 Roy Percent:

UNKNOWN Deduction:

M23673

Max: Gas: Royalty: S/S OIL: Min: ⋖

Other Percent:

ROYPDTO2(C)

Paid to:

Prod/Sales: Prod/Sales: Ë <u>ن</u> م

Prod/Sales:

Min Pay:

100.00000000 ALPHABOW ENERGY

50,00000000 50.00000000 **EMBER RESOURCES** Paid by:

≷

ENHANCEENERG

GENERAL COMMENTS - Mar 22, 1999

ROYALTY WAS PAYABLE TO KAR-SAN. THIS WAS LATER ASSIGNED TO TRI LINK. COPY OF

ROYALTY AGREEMENT IN C003128

Royalty / Encumbrances

Sliding Scale Convertible % of Prod/Sales Product Type

100.000000000 % of PROD ALL

> Roy Percent: Deduction:

LESSOR ROYALTY

Royalty Type

Prod/Sales: Prod/Sales: Min Pay: <u>∵</u> Max: STANDARD

Prod/Sales:

Other Percent:

Gas: Royalty:

S/S OIL: Min:

Ē

LESSOR

Paid to:

50.00000000 50.00000000 EMBER RESOURCES ENHANCEENERG 100.00000000

Paid by: WI

Ë

ALBERTA ENERGY

100.00000000 64.000 EMBER RESOURCES C05736 B No

64.000

Eff: Mar 15, 1978

꼾

PNGLSE

M23673 Sub:

ROY

Exp: Mar 14, 1983

TWP 38 RGE 24 W4M NW 22 Area: NEVIS-13

CS LAND Version: 21,1,0

Report Date: Nov 11, 2024 Page Number: 71

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Lease Description / Rights Held	PNG TO BASE BELLY_RIVER	1		
Lease	PNG	C04844 A C05736 B		
		Net	% of Prod/Sales 100.000000000 % of Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	0000
DOI Code	0	Hectares	Sliding Scale Convertible % of Prod/Sales	(C) OURCES 100,00000000
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	Total Rental: 0.00	Net	<u> </u>	Paid by: WI EMBER RESOURCES
Exposure Gross Net	0.000 o N = e	Hectares	Prodi ALL 000 Max:	56.25000000 13.75000000 10.00000000 10.00000000
File Number Lse Type Lessor Type File Status Int Type / Lse No/Name Mineral Int Operator / Payor (cont'd)	M23673 Sub: B 047803A139 Ext: 15 A EMBER RESOURCES 100.00000000 EMBER RESOURCESCount Acreage = No	Status	 CLinked> Royalty Type C05736 B GROSS OVERRIDE ROYALTY Roy Percent: Deduction: YES Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15 	Paid to: ROYPDTO (C) ALPHABOW ENERGY WRD BORGER UNITED REDFORDR BAYTEX ENERGY L FREEHOLD ROY PR
File Numbe File Status Mineral Int (cont'	M23673 Sub: B A 100.0000			

DEDUCTIONS FOR TRANSPORTATION, GATHERING AND PROCESSING ALLOWED, PROVIDED DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN

PERMITTED DEDUCTIONS - Mar 22, 1999

% of Prod/Sales

Sliding Scale Convertible

Product Type

<Linked> Royalty Type

Report Date: Nov 11, 2024

Page Number: 72
REPORTED IN HECTARES

	Lease Description / Rights Held									Area : FENN BIG VALLEY TWP 039 RGE 21 W4M NW 15 NG TO BASE BELLY_RIVER
DOI Code	*	N 80.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	Paid by: WI (C) EMBER RESOURCES 100.00000000	VERAL COMMENTS - Mar 22, 1999 ROYALTY WAS PAYABLE TO KAR-SAN. THIS WAS LATER ASSIGNED TO TRI LINK. COPY OF ROYALTY AGREEMENT IN C003128		Sliding Scale Convertible % of Prod/Sales Y N 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	Paid by: WI (C) EMBER RESOURCES 100.00000000	WI ES 100.00000000
Exposure Oper.Cont. ROFR Gross	Net Doi Partner(s)	z	Min Pay: c: Div: Min:		99 AR-SAN. THIS WAS LATEF 3128	Royalty / Encumbrances	duct Type	Min Pay: c: Div: Min:		64.700 C05402 A No 64.700 EMBER RESOURCES 0.000
Lse Type Lessor Type Exp		d) C05736 B GROSS OVERRIDE ROYALTY ALL Roy Percent: 3.00000000 Deduction: UNKNOWN	: : :: :: ::	Paid to: ROYPDTO2(C) ALPHABOW ENERGY 100.00000000	GENERAL COMMENTS - Mar 22, 1999 ROYALTY WAS PAYABLE TO KAR-S ROYALTY AGREEMENT IN C003128		<u>.</u> \	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000	FH Eff : Jun 02, 2004 Exp : Jun 01, 2007 NORS Ext : HBP
File Number Lse Type		(cont'd) C05736 B	M23673 B			I				M22144 NGLSE FH Sub: A ROY A GOVERNORS

Report Date: Nov 11, 2024 Page Number: 73

ALPHABO
73 Mineral F
REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

Oct 18, 2017 (II) Jun 14, 2007 ---- Related Contracts ---Lease Description / Rights Held P&S FI C04844 A C05402 A 25.000000000 % of PROD 100.000000000 % of PROD š Sliding Scale Convertible % of Prod/Sales % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales: EMBER RESOURCES 100.00000000 EMBER RESOURCES 100 00000000 DOI Code Hectares Sliding Scale Convertible <u>ပ</u> z 2500,00 > Paid by: WI Royalty / Encumbrances Exposure Oper.Cont. ROFR Paid by: Ë Ë Min Pay: Ö. Min Pay: <u>ن</u> Total Rental: Net Doi Partner(s) Ř NATURAL GAS Product Type **Product Type** Gross 100.00000000 100.00000000 Hectares Max: Max: ALL 18.00000000 10,00000000 UNKNOWN UNKNOWN C05402 A GROSS OVERRIDE ROYALTY <u>R</u> <u>R</u> ALPHABOW ENERGY Paid to: PAIDTO PAIDTO LESSOR ROYALTY Other Percent: Other Percent: Roy Percent: Gas: Royalty: Roy Percent: Gas: Royalty: S/S OIL: Min: S/S OIL: Min: Int Type / Lse No/Name Deduction: Lse Type Lessor Type Deduction: **EMBER RESOURCES** 100.00000000 EMBER RESOURCES <Linked> Royalty Type Royalty Type Paid to: Operator / Payor UOFA Status (cont'd) File Number File Status Mineral Int Sub: A M22144

Report Date: Nov 11, 2024
Page Number: 74
REPORTED IN HECTARES

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure O Gross Net Do	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code		Lease Descr	Lease Description / Rights Held	неіа
(cont'd) M22144	A PERMITTED DEDUCTIONS - Aug 29, 2012 40 <u>.</u> 0000 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 40%	ug 29, 2012 ROYALTY NO	TO BE MORE THEN	%0t				
M22232 Sub: A A	PNGLSE FH Eff: Nov 10, 2005 ROY Exp: Nov 09, 2010 CALLOWAY/TAYLOR Ext: HBP EMBER RESOURCES	64.000 CG 64.000 EI 0.000	C05402 A No EMBER RESOURCES Total Rental: 0.00	M 100.0000000		Area : FENN BIG VALLEY TWP 039 RGE 21 W4M S NG TO BASE BELLY_RIV	Area: FENN BIG VALLEY TWP 039 RGE 21 W4M SW 15 NG TO BASE BELLY_RIVER	75
100,0000000	EMIBER RESOURCES Status He	Hectares	Net	Hectares	Net	C05402 A	Related Contracts P&S Oct	acts
			Royalty / Encumbrances —					
4 8	 CLinked> Royalty Type C05402 A GROSS OVERRIDE ROYALTY Roy Percent: 10.00000000 Deduction: UNKNOWN 	Product Type ALL	Sliding Scale Convertible N N 25	nvertible % of Prod/Sales N 25.00000000 % of PROD	Sales % of PROD			
	n: .:	Мах:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	ales: ales: ales:			
	Paid to: PAIDTO (R) ALPHABOW ENERGY 100.0	100.0000000	Paid by: WI EMBER RESOURCES	(C) 3CES 100.00000000				
	Royalty Type LESSOR ROYALTY Roy Percent: 16.00000000 Deduction: UNKNOWN	Product Type ALL	Sliding Scale Convertible N N 10	nvertible % of Prod/Sales N 100,00000000 % of PROD	% of PROD			

Report Date: Nov 11, 2024
Page Number: 75
REPORTED IN HECTARES

Lease Description / Rights Held		Area: FENN BIG VALLEY TWP 039 RGE 21 W4M NE 15 NG TO BASE BELLY_RIVER C04844 A P&S Oct 18, 2017 (1) C05402 A FI Jun 14, 2007	
DOI Code	Prod/Sales: Prod/Sales: Prod/Sales: (R)	% of Prod/Sales 5.00000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales:	ible % of Prod/Sales 100.00000000 % of PROD
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	Min Pay: Div: Min: Paid by: PAIDBY TOURMALINE OIL	18ER RESOURCES Ital Rental: 0.00 Net Sliding Scale Conve N Nin Pay: Div: Min: Min: Paid by: WI EMBER RESOURCE	pe Sliding Scale Convertible % of Prod/Sales
Exposure Gross Net	Max: (R) 100.00000000	05 64.000 0.000 0.000 Hectares Hectares Royal ALL NA Max:	Product Type NATURAL GAS
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	A Gas: Royalty: S/S OlL: Min: Other Percent: Paid to: PAIDTO UNKNOWN	PNGLSE FH Eff: Nov 10, 20 ROY Exp: Nov 09, 20 APACHE Ext: HBP EMBER RESOURCES D0 PARAMOUNT RES Status C05402 A GROSS OVERRIDE ROYALTY Roy Percent: 10,000000 Deduction: UNKNOW Gas: Royalty: S/S OIL: Min: Other Percent: Other Percent: Paid to: PAIDTO (R) ALPHABOW ENERGY	Royalty Type LESSOR ROYALTY
File Number File Status Mineral Int	(cont'd) M22232	M22233 Sub: A A 100.00000000 100.00000000	

Report Date: Nov 11, 2024
Page Number: 76
REPORTED IN HECTARES

=				Oct 18, 2017 (I) Jun 14, 2007				
Lease Description / Rights Held			NN BIG VALLEY RGE 21 W4M SE 15 SE BELLY_RIVER Related Contract	88 <u>F</u>				
Lease			Area : F TWP 03 NG TO	C04844 A C05402 A	I	0		
*	Prod/Sales: Prod/Sales: Prod/Sales:	R) 100.00000000	0000	s		e % of Prod/Sales 25.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	טטטטטטט
DOI Code			100.00000000	Hectares		10		Paid by: WI (C)
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	Min Pay: Div: Min:	Paid by: PAIDBY PARAMOUNT RES	C05402 A No EMBER RESOURCES Total Rental: 160.00	Net	Royalty / Encumbrances	oe Sliding Scale Convertible N 26	Min Pay: Div: Min:	Paid by: WI
Exposure (Gross Net I	Мах:	100.0000000	64.000	Hectares	Royali	Product Type ALL	Мах:	0000000
	20.00000000 UNKNOWN	(R)	Eff: Nov 10, 2005 Exp: Nov 09, 2010 Ext: HBP	Í		E ROYALTY 10.00000000 UNKNOWN		8
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: PAIDTO PARAMOUNT RES	FH ESOURCES ESOURCES	Status		Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: 10.000000 Deduction: UNKNOW	Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: PAIDTO
Lse Type Lesso Int Type / Lse No Operator / Payor	∢			Σ		CO5402 A GI		
File Number File Status Mineral Int	(cont'd) M22233		M22234 Sub: A A			4 გ		

Report Date: Nov 11, 2024
Page Number: 77
REPORTED IN HECTARES

1				=	16 (l) 68	
Held				_COAL_SEAN	acts	
ption / Rights				ELL 24 W4M E 33 BLAIRMORE)	Related Contracts PURCH Dec ROY Dec	
Lease Description / Rights Held				Area : CHIGWELL TWP 40 RGE 24 W4M E 33 PNG TO TOP BLAIRMORE_COAL_SEAM (50% MIN INT)	C03754 ZZ C04163 B	
		sales % of PROD iles: iles:			Net	Sales % of PROD ales:
DOI Code		e % of Prod/Sales 100.000000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:	(C) 100.00000000	GORPAY 100,00000000	Hectares	% of Prod/: 5.00000000 Prod/S
۵ *		Convertible) URCES		H H	Convertible
Oper.Cont. ROFR Doi Partner(s)	Royalty / Encumbrances	Sliding Scale Convertible N N 1 Min Pay: Div:	Paid by: WI EMBER RESO	C04163 B Unknown EMBER RESOURCES Total Rental: 0.00	Net	Royalty / Encumbrances Lot Type Sliding Scale Convertible Y N 74 Min Pay:
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	Royalty /	Product Type ALL Max:	100.0000000	64.000 C04 64.000 EME 0.000 Tota	Hectares	Royalty / Product Type
		16,00000000 UNKNOWN	(R)	Eff: Mar 27, 1962 Exp: Mar 26, 1972 Ext: HELDPROD	Hec	д ₂
essor Type e No/Name ayor		Royalty Type LESSOR ROYALTY Roy Percent: Deduction: Gas: Royalty: S/S OlL: Min: Other Percent:	Paid to: PAIDTO NOURSE W EXE	S.	<u>«</u>	Royalty Type GROSS OVERRIDE ROYALTY Roy Percent: Deduction: STANDA! Gas: Royalty: 15.00000
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	∢	Roya LESS B D G G	Pai NO	PNGLSE ROY DE LONG, EMBER RE FAIRBORN	Status	CLinked> Royal CO4163 B GROS R D G G S
File Number File Status Mineral Int	(conťd) M22234			M20050 Sub: B A 50.00000000		4 8

Report Date: Nov 11, 2024

Page Number:

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

Lease Description / Rights Held Prod/Sales: Prod/Sales: EMBER RESOURCES 100,00000000 DOI Code <u>ပ</u> GORPAY * 1/100 Exposure Oper.Cont. ROFR Paid by: 15,00000000 Div: Net Doi Partner(s) Gross 68.75100000 6,24900000 23,75000000 1.25000000 Max: 5,00000000 R Other Percent: 15 **EMBER RESOURCES** ALPHABOW ENERGY CASCADE CAPTURE PAIDTO **EMIRESOURCES** Lse Type Lessor Type Int Type / Lse No/Name Paid to: Operator / Payor (cont'd) File Number File Status Mineral Int

100,000000000 % of PROD Sliding Scale Convertible % of Prod/Sales Royalty / Encumbrances Product Type ALL STANDARD LESSOR ROYALTY Roy Percent: Deduction: Royalty Type

В

M20050

Prod/Sales: Prod/Sales: Prod/Sales: Z Z Min Pay: Max: Other Percent: Gas: Royalty: S/S OIL: Min:

GORPAY (C)

Paid by:

EMBER RESOURCES 100 00000000 33,33300000 33.33300000 33.33400000 MCCREIGHT, JEAN DE LONG, IRENE MYER, HELEN M

Ē

LESSOR

Paid to:

100.000000000 % of PROD % of Prod/Sales Sliding Scale Convertible Product Type ALL GROSS ROYALTY TRUST Royalty Type

12,50000000 STANDARD Roy Percent: Deduction:

Max: Gas: Royalty: S/S OIL: Min:

Prod/Sales: Prod/Sales: Min: Other Percent:

Prod/Sales:

Min Pay:

Report Date: Nov 11, 2024
Page Number: 79
REPORTED IN HECTARES

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Exposure Gross Net	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	DOI Code	Lease Description / Rights Held
(conťd)	Paid to: PAIDTO COMPSHARE	(R) 100.0000000	Paid by: GORPAY (C) EMBER RESOURCES 10	r (C) ES 100.00000000	
M20051 Sub: B A	PNGLSE FH ROY ELLIOTT, J. M EMBER RESOURCES	Eff: Mar 24, 1965 32,000 Exp: Mar 23, 1970 32,000 Ext: HELDPROD 0.000	C04163 B Unknown EMBER RESOURCES Total Rental: 0.00	GORPAY 100.00000000	Area : CHIGWELL TWP 40 RGE 24 W4M E 33 PNG TO TOP BLAIRMORE_COAL_SEAM (25% MIN INT)
		Hectares	Net	Hectares Net	C03754 ZZ PURCH Dec 15, 2016 (I) C04163 B ROY Dec 10, 1968
		Roya	Royalty / Encumbrances		
VÕ	<linked> Royalty Type C04163 B GROSS OVERRIDE ROYALTY Down Property</linked>	Product Type (OYALTY ALL	Sliding Scale Conv Y	ertible % of Prod/Sales N 75,00000000 % of PROD	
	Roy Percent: Deduction: 6 Gas: Royalty: 7 S/S OIL: Min: 6 Other Percent: 1	STANDARD 15.00000000 5.00000000 Max: 1	Min Pay: 15,00000000 Div: 1/100 Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: PAIDTO ALPHABOW ENERGY EMBER RESOURCES EMIRESOURCES CASCADE CAPTURE	(R) 23.75000000 ES 68.75100000 6.24900000 RE 1.2500000	Paid by: GORPAY EMBER RESOURCES	r (C) ES 100.00000000	
	Royalty Type LESSOR ROYALTY	Product Type ALL	Sliding Scale Conv N	ertible % of Prod/Sales N 100.00000000 % of PROD	

Report Date: Nov 11, 2024 Page Number: 80

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Lease Description / Rights Held		Area: CHIGWELL TWP 40 RGE 24 W4M E PTN 33 PNG TO TOP BLAIRMORE_COAL_SEAM
*	Prod/Sales: Prod/Sales: Prod/Sales:	PAY 0000 s Net
DOI Code	Min Pay: Prod/s Div: Prod/s Min: Prod/s Paid by: GORPAY (C) EMBER RESOURCES 100.00000000	Mn GORPAY S 100.000000000 00 Hectares
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	Min Pay: Div: Min: Paid by: G	2,360 C04163 B Unknown 2,360 EMBER RESOURCES 0,000 Total Rental: 0,00
Exposure Gross Net	000 RD Max: 100.00000000	2.360 2.360 0.000 Hectares
	2.50000 TANDAI (M)	Eff: Mar 27, 1962 Exp: Mar 26, 1972 Ext: HELDPROD
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Roy Percent: 1: Deduction: S B Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR MILLER, GLADYS	M20052 PNGLSE FH EI Sub: B ROY E. A DE LONG, G. EI EMBER RESOURCES 50,00000000 FAIRBORNE PIVOT Status
File Number L File Status II Mineral Int C	(cont'd) M20051	M20052 F Sub: B F E A E E E E E E E E E E E E E E E E E

Royalty / Encumbrances

N 75.00000000 % of PROD Sliding Scale Convertible % of Prod/Sales Product Type ALL CLinked> Royalty Type C04163 B GROSS OVERRIDE ROYALTY Roy Percent:

15,00000000 5.00000000 STANDARD Gas: Royalty: S/S OIL: Min: Deduction:

Prod/Sales: Prod/Sales: Prod/Sales:

1/100

Min Pay:

15.00000000 **Div:** Min: Max: 15 Other Percent:

23.75000000 ALPHABOW ENERGY PAIDTO Paid to:

68.75100000

EMBER RESOURCES

Paid by: GORPAY (C)
EMBER RESOURCES 100.00000000

Report Date: Nov 11, 2024

Page Number: 81
REPORTED IN HECTARES

PI 6									
Lease Description / Rights Held									Area : BASHAW-13
DOI Code			e % of Prod/Sales 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	(C) 100,00000000	e % of Prod/Sales 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	C) 100.00000000	M
Exposure Oper.Cont. ROFR DO Gross Net Doi Partner(s) *			Sliding Scale Convertible Y N 10	Min Pay: Div: Min:	Paid by: GORPAY (C) EMBER RESOURCES 100.00000000	Sliding Scale Convertible N 10	Min Pay: Div: Min:	Paid by: GORPAY (C) EMBER RESOURCES 10	5573 A No
Exposure Ope Gross Net Doi		6.24900000	Product Type RUST ALL 12.50000000 STANDARD	Мах:	100.00000000	Product Type ALL	Max:	16.66670000 25.00000000 16.66670000 25.00000000 16.66660000	, 1975 128.000 C05573
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		B EMIRESOURCES CASCADE CAPTURE	Royalty Type GROSS ROYALTY TRUST Roy Percent: 12.500 Deduction: STAN	ii K	Paid to: PAIDTO (R) COMPSHARE	Royalty Type LESSOR ROYALTY Roy Percent:	יין :: יין:	Paid to: LESSOR (M) MYER, HELEN M MILLER, GLADYS MCCREIGHT, JEAN ELLIOTT, ISABEL DE LONG, IRENE	PNGLSE CR Eff: Jun 27, 1975
File Number L File Status II	(cont'd)	M20052							M23461 P

Report Date: Nov 11, 2024
Page Number: 82
REPORTED IN HECTARES

Lease Description / Rights Held	TWP 41 RGE 20 W4M S 30 (EXCLUDING 100/05-30-041-20-W4/00, /02, /03 WELL) PNG TO BASE BELLY_RIVER	C04844 A P&S Oct 18, 2017 (I) C05573 A FO Sep 23, 1980	ROD		ROD
*	0 0 0	Net	e % of Prod/Sales 50.000000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:	8.3333000 8.3333000 83.3334000	e % of Prod/Sales 100.000000000 % of PROD Prod/Sales: Prod/Sales:
DOI Code	8.3330000 8.33330000 83.33340000	Hectares	_	0	onvertible % N 100.00
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	BONAVISTA CORP. BAYTEX ENERGY L EMBER RESOURCES Total Rental: 448,00	Net Royalty / Encumbrances	Type Sliding Scale Convertible Y N 50 Min Pay: 15.00000000 Div: 1/150 Min:	Paid by: WI BONAVISTA CORP. BAYTEX ENERGY L EMBER RESOURCES	pe Sliding Scale Convertible Y N 10 Min Pay: Div:
Exposure Gross	0.000	Hectares Royalt	Product 1 ALL Max:	100.00000000	Product Type ALL Max:
	Exp: Jun 26, 1985 Ext: 15		E ROYALTY NO 15.00000000 5.00000000	<u>©</u>	Y STANDARD
Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	ROY Exp: 41082 Ext: EMBER RESOURCES EMBER RESOURCES	Status	 C05573 A GROSS OVERRIDE ROYALTY Roy Percent: Deduction: Gas: Royalty: 15,000000 S/S OIL: Min: 5,0000000 Other Percent: 	Paid to: ROYPDTO ALPHABOW ENERGY	Royalty Type LESSOR ROYALTY Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min:
File Number File Status Mineral Int	(conf'd) M23461 Sub: B A 100.00000000		Ğ ∀		

Report Date: Nov 11, 2024
Page Number: 83
REPORTED IN HECTARES

Lease Description / Rights Held			LL 3 W4M SEC 28 3ELLY_RIVER	Related Contracts			
Lease Descripti			Area : CHIGWELL TWP 41 RGE 23 W4M SEC 28 PNG TO BASE BELLY_RIVER	C03754 ZZ F C04343 A F C04454 A F			
DOI Code	Prod/Sales:	(C) 8.33330000 8.33330000 S 83.33340000	WI-1 100.0000000	Hectares Net	tible % of Prod/Sales 100.00000000 % of PROD	Prod/Sales: Prod/Sales: Prod/Sales:	(C) S 100.00000000
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *	Min:	Paid by: WI BONAVISTA CORP. BAYTEX ENERGY L EMBER RESOURCES	C04454 A No EMBER RESOURCES Total Rental: 896.00		Royalty / Encumbrancesuct Type Sliding Scale Convertible Y N 1	Min Pay: 15.0000000 Div: 1/150 Min:	Paid by: WI-1 (C) EMBER RESOURCES 100.00000000
	Other Percent:	Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000	Eff: Nov 24, 1976 256,000 Exp: Nov 23, 1981 256,000 Ext: 15 0,000	J. Hectares	Prod RRIDE ROYALTY ALL ant:	YES 6.00000000 5.00000000 Max: : 6	Paid to: RI (C) ALPHABOW ENERGY 1,58270000 EMBER RESOURCES 50,00000000 ENI 16,6700000 LYNX ENERGY ULC 14,99400000
er Lse Type Lessor Type s Int Type / Lse No/Name t Operator / Payor		Paid to: ALBERTA	PNGLSE CR WI 0476110098 EMBER RESOURCES	SIGNALTA RESOU	<linked> Royalty Type C04454 A GROSS OVERRII Roy Percent:</linked>	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent	Paid to: ALPHABC EMBER R ENI LYNX EN
File Number File Status Mineral Int	(conť'd)		M20595 Sub: A A				

Page Number: 84
REPORTED IN HECTARES Report Date: Nov 11, 2024

ALPHABOW ENERGY LTD. Mineral Property Report

Lease Description / Rights Held					SHAW-13 RGE 22 W4M 22 ASE BELLY_RIVER	C05369 A ROY Nov 29, 1984
DOI Code			ertible % of Prod/Sales N 100.000000000 % of Prod/Sales: Prod/Sales: Prod/Sales:	(C) ES 100.00000000	VVI 100.00000000	Hectares Net
Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *		NG AS CROWN ALLOWABLE	Sliding Scale Conv Y Min Pay: Div: Min:	Paid by: WI-1 (C) EMBER RESOURCES 100.00000000	C05369 A Unknown EMBER RESOURCES Total Rental: 896.00	Net
	ESOU. 16.67000000 APTURE 0.08330000	PERMITTED DEDUCTIONS - SAME DEDUCTIONS FOR PROCESSING AS CROWN ALLOWABLE	Product Type NG SCALE ALL It: STANDARD by: Max: ent:	DEPOSITO(M) AB DOE 100.00000000	Eff: Feb 14, 1980 256.000 Exp: Feb 13, 1985 256.000 Ext: 15 0.000	Hectares
iber Lse Type Lessor Type us Int Type / Lse No/Name nt Operator / Payor	(cont'd) 595 A SIGNALTA RESOU. CASCADE CAPTURE	PERMITTEL SAME D	Royalty Type CROWN SLIDING SCALE Roy Percent: Deduction: STAI Gas: Royalty: S/S OIL: Min: Other Percent:	Paid to: DEPOS MSTR FIN AB DOE	PNGLSE CR ROY 0480020039 PARAMOUNT RES	Status
File Number File Status Mineral Int	(con				M22577 Sub: A A 100.00000000	

Product Type Sliding Scale Convertible % of Prod/Sales
ALL Y N 100.00000000 % of PROD

CLINKed> Royalty Type C05369 A GROSS OVERRIDE ROYALTY

Royalty / Encumbrances

Report Date: Nov 11, 2024 Page Number:

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

Lease Description / Rights Held	*	*	Doi Partner(s)	Net	Operator / Payor	Mineral Int
				Gross	Int Type / Lse No/Name	File Status
	ode	DOI C	Oper Cont ROFR	Exposure	File Number Lse Type Lessor Type	File Number

(cont'd)

7.50000000 Roy Percent: Deduction:

M22577

Min Pay: 0,0600 Max: Gas: Royalty: S/S OIL: Min: ⋖

Prod/Sales: Prod/Sales: 0.0600 Min Other Percent:

Prod/Sales:

80.00000000 20,00000000 **EMBER RESOURCES** ALPHABOW ENERGY

ROYPDTO (C)

Paid to:

EMBER RESOURCES 100.00000000

>

Paid by:

PERMITTED DEDUCTIONS - Aug 29, 2012

OIL, NATURAL GASOLINE & CONDENSATE - SOCTS OF TRANSPORATION TO MARKET.

NATURAL GAS - COSTS OF GATHERING & PROCESSING

Royalty / Encumbrances

100.00000000 % of PROD Sliding Scale Convertible % of Prod/Sales Product Type ALL LESSOR ROYALTY Royalty Type

Prod/Sales: Prod/Sales: Min Pay: STANDARD Gas: Royalty: Roy Percent: S/S OIL: Min: Deduction:

EMBER RESOURCES 100.00000000 PAIDBY Paid by: 100.00000000 R PAIDTO MINISTER OF FI. Paid to:

Prod/Sales:

Ë

Max:

Other Percent:

CS LAND Version: 21.1.0

Report Date: Nov 11, 2024
Page Number: 86
REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

		Lease Description / Rights Held
DOI Code		*
000		*
Oper Cont ROFR		Doi Partner(s)
Exposure	Gross	Net
File Number Lse Type Lessor Type	Int Type / Lse No/Name	Operator / Payor
File Number	File Status	Mineral Int (

1,024,700 Total Net: 2,979.760 Total Gross: Report Total:

** End of Report **

Wells:

UWI	Operator	Licence #	AlphaBow Interest
100/02-04-031-25W4/00	Ember Resources Inc.	422387	GOR
100/04-04-031-25W4/00	Ember Resources Inc.	422512	GOR
100/06-04-031-25W4/00	Ember Resources Inc.	424399	GOR
100/08-04-031-25W4/00	Ember Resources Inc.	422373	GOR
102/10-04-031-25W4/00	Ember Resources Inc.	422391	GOR
100/13-04-031-25W4/00	Ember Resources Inc.	422419	GOR
100/14-04-031-25W4/00	Ember Resources Inc.	106701	GOR
102/14-04-031-25W4/00	Ember Resources Inc.	423083	GOR
100/16-04-031-25W4/00	Ember Resources Inc.	423082	GOR
100/01-09-031-25W4/00	AlphaBow Energy Ltd.	361487	100
100/06-09-031-25W4/00	AlphaBow Energy Ltd.	352285	100
100/14-09-031-25W4/00	AlphaBow Energy Ltd.	361557	100
100/16-09-031-25W4/00	AlphaBow Energy Ltd.	362046	100
100/01-20-031-25W4/00	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/02	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/03	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/04	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/05	Ember Resources Inc.	291751	GOR
100/04-20-031-25W4/00	Ember Resources Inc.	387969	GOR
100/04-20-031-25W4/02	Ember Resources Inc.	387969	GOR
100/09-20-031-25W4/00	Ember Resources Inc.	402755	GOR
100/09-20-031-25W4/02	Ember Resources Inc.	402755	GOR
100/13-20-031-25W4/00	Ember Resources Inc.	362477	GOR

UWI	Operator	Licence #	AlphaBow Interest
100/01-30-031-25W4/00	Ember Resources Inc.	362389	GOR
100/04-30-031-25W4/00	Ember Resources Inc.	362408	GOR
100/08-30-031-25W4/00	Ember Resources Inc.	289939	GOR
100/08-30-031-25W4/02	Ember Resources Inc.	289939	GOR
100/14-30-031-25W4/00	Ember Resources Inc.	292851	GOR
100/14-30-031-25W4/02	Ember Resources Inc.	292851	GOR
100/06-29-031-26W4/00	AlphaBow Energy Ltd.	361370	100
100/10-29-031-26W4/00	AlphaBow Energy Ltd.	269514	100
100/10-29-031-26W4/02	AlphaBow Energy Ltd.	269514	100
100/10-29-031-26W4/03	AlphaBow Energy Ltd.	269514	100
100/16-06-033-26W4/00	AlphaBow Energy Ltd.	378214	100
100/06-19-036-21W4/00	AlphaBow Energy Ltd.	396020	100
102/08-19-036-21W4/00	AlphaBow Energy Ltd.	395676	100
100/14-19-036-21W4/00	AlphaBow Energy Ltd.	97174	100
100/14-19-036-21W4/02	AlphaBow Energy Ltd.	97174	100
100/14-19-036-21W4/03	AlphaBow Energy Ltd.	97174	100
102/16-19-036-21W4/00	AlphaBow Energy Ltd.	395678	100
100/06-20-036-21W4/00	AlphaBow Energy Ltd.	395666	75
102/08-20-036-21W4/00	AlphaBow Energy Ltd.	395652	75
100/14-20-036-21W4/00	AlphaBow Energy Ltd.	395913	75
102/16-20-036-21W4/00	AlphaBow Energy Ltd.	395659	75
100/08-30-036-21W4/00	AlphaBow Energy Ltd.	309707	100
102/02-22-038-24W4/00	Ember Resources Inc.	411441	GOR
100/04-22-038-24W4/00	Ember Resources Inc.	411643	GOR
100/12-22-038-24W4/00	Ember Resources Inc.	411063	GOR

UWI	Operator	Licence #	AlphaBow Interest
100/15-22-038-24W4/00	Ember Resources Inc.	411822	GOR
100/08-15-039-21W4/00	Ember Resources Inc.	397352	GOR
100/13-15-039-21W4/00	Ember Resources Inc.	367123	GOR
102/04-33-040-24W4/00	Ember Resources Inc.	378311	GOR
102/04-33-040-24W4/02	Ember Resources Inc.	378311	GOR
100/13-33-040-24W4/00	Ember Resources Inc.	377766	GOR
100/16-33-040-24W4/00	Ember Resources Inc.	378574	GOR
100/01-30-041-20W4/00	Ember Resources Inc.	360866	GOR
100/01-30-041-20W4/02	Ember Resources Inc.	360866	GOR
100/01-30-041-20W4/03	Ember Resources Inc.	360866	GOR
100/01-30-041-20W4/04	Ember Resources Inc.	360866	GOR
102/05-30-041-20W4/00	Ember Resources Inc.	361962	GOR
102/05-30-041-20W4/02	Ember Resources Inc.	361962	GOR
100/09-30-041-20W4/00	Ember Resources Inc.	259818	GOR
100/13-30-041-20W4/00	Ember Resources Inc.	362123	GOR
100/15-30-041-20W4/00	Ember Resources Inc.	360849	GOR
102/05-28-041-23W4/00	Ember Resources Inc.	357404	GOR
102/05-28-041-23W4/02	Ember Resources Inc.	357404	GOR
100/07-28-041-23W4/00	Ember Resources Inc.	334901	GOR
100/15-28-041-23W4/00	Ember Resources Inc.	315996	GOR
100/01-22-042-22W4/00	Ember Resources Inc.	308141	GOR
100/01-22-042-22W4/02	Ember Resources Inc.	308141	GOR
100/06-22-042-22W4/00	Ember Resources Inc.	110778	GOR
100/06-22-042-22W4/02	Ember Resources Inc.	110778	GOR
100/06-22-042-22W4/03	Ember Resources Inc.	110778	GOR

UWI	Operator	Licence #	AlphaBow Interest
100/12-22-042-22W4/00	Ember Resources Inc.	311492	GOR
100/12-22-042-22W4/02	Ember Resources Inc.	311492	GOR
100/14-22-042-22W4/00	Ember Resources Inc.	338735	GOR
100/14-22-042-22W4/02	Ember Resources Inc.	338735	GOR

Facilities:

License #	Location Operator Licensee									
F40001	08-20-036-21W4	AlphaBow Energy Ltd.	Strathcona Resources Ltd.							
F38199	06-09-031-25W4	AlphaBow Energy Ltd.	AlphaBow Energy Ltd.							
W 0097174	14-19-36-21W4	AlphaBow Energy Ltd.	AlphaBow Energy Ltd.							
W 0378214	16-6-33-26W4	Ember Resources Inc.	AlphaBow Energy Ltd.							

Pipelines:

License #	Segment ID #	Operator Name	From Location	To Location				
27688	3	AlphaBow Energy Ltd.	14-19-036-21W4	16-19-036-21W4				
27688	4	AlphaBow Energy Ltd.	16-19-036-21W4	16-19-036-21W4				
32111	4	Pine Cliff Energy Ltd.	06-09-031-25W4	06-09-031-25W4				
36078	4 AlphaBow Energy Ltd.		16-06-033-26W4	02-07-033-26W4				
38781	1	AlphaBow Energy Ltd.	07-29-031-26W4	07-29-031-26W4				
43279	1	AlphaBow Energy Ltd.	16-19-036-21W4	08-30-036-21W4				
48256	24	AlphaBow Energy Ltd.	01-09-031-25W4	10-09-031-25W4				
48256	25	AlphaBow Energy Ltd.	14-09-031-25W4	10-09-031-25W4				
48256	26 AlphaBow Energy Ltd.		16-09-031-25W4	06-09-031-25W4				
48256	36 AlphaBow Energy Ltd.		06-29-031-26W4	07-29-031-26W4				
50582	1	AlphaBow Energy Ltd.	16-20-036-21W4	14-20-036-21W4				

License #	Segment ID#	Operator Name	From Location	To Location				
50582	2	AlphaBow Energy Ltd.	14-20-036-21W4	07-20-036-21W4				
50582	3	AlphaBow Energy Ltd.	07-20-036-21W4	08-20-036-21W4				
50582	4	AlphaBow Energy Ltd.	08-19-036-21W4	06-20-036-21W4				
50582	5	AlphaBow Energy Ltd.	16-19-036-21W4	08-19-036-21W4				
50582	6	AlphaBow Energy Ltd.	06-19-036-21W4	07-19-036-21W4				
50582	7 AlphaBow Energy Ltd.		06-20-036-21W4	07-20-036-21W4				
50582	8	AlphaBow Energy Ltd.	08-20-036-21W4	05-21-036-21W4				

Excluded Assets

Excluded Wells:

Location	Operator Licence						
100/16-19-036-21W4	AlphaBow Energy Ltd	19597					
100/12-20-036-21W4	Alphabow Energy Ltd	24640					
100/02-30-036-21W4	Alphabow Energy Ltd	22952					

Excluded Facilities:

Location	Operator	Licence #
16-19-036-21W4	AlphaBow Energy Ltd	F5624

SCHEDULE B

Form of Monitor's Certificate

COUR	T FILE NUMBER	2401-05179
COUR	Т	COURT OF KING'S BENCH OF ALBERTA
JUDIC	IAL CENTRE	CALGARY
PROCI	EEDING	IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended
		AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCU	MENT	MONITOR'S CERTIFICATE
	ESS FOR SERVICE AND ACT INFORMATION OF	BENNETT JONES LLP
	Y FILING THIS MENT	Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7
		Attention: Keely Cameron/ Sarah Aaron
		Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6
RECIT	ALS	
A.	Pursuant to an Order of the C	Court dated, the Court approved the agreement of purchase
	and sale made as of	(the "Sale Agreement") between AlphaBow Energy Inc.
	("AlphaBow") and Ember F	Resources Inc. (the "Purchaser") and provided for the vesting in the

2

Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is

to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the

Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for

the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied

or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the

satisfaction of the Monitor.

B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale

Agreement.

THE MONITOR CERTIFIES the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the

Closing Date pursuant to the Sale Agreement;

2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and

the Purchaser (or its nominee); and

3. The Transaction has been completed to the satisfaction of the Monitor.

4. This Certificate was delivered by the Monitor at [Time] on [Date].

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal

capacity.

Per:			

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents:
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of nonparticipation in operations;
- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and

(xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

Clerk's Stamp:

COURT FILE NUMBER 2401-05179

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE COMPANIES' CREDITORS

ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR

ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT ORDER (Sales Approval and Vesting)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

BENNETT JONES LLPBarristers and Solicitors

4500 Bankers Hall East 855 – 2nd Street S.W.

Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sarah Aaron

Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219 Client File No.: 68261.10

DATE ON WHICH ORDER WAS November 21, 2024

PRONOUNCED:

NAME OF JUDGE WHO MADE THIS The Honourable Justice M. E. Burns

ORDER:

LOCATION OF HEARING: Calgary Court Centre

601 5 St SW

Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. ("AlphaBow" or the "Applicant") for an Order approving the sale transaction (the "Transaction") contemplated by the November 12, 2024, Asset Purchase and Sale Agreement (the "Sale Agreement") between AlphaBow and Tykewest Limited (the "Purchaser"); AND UPON having read the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "Fifth Report"); AND UPON

hearing the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application

APPROVAL OF TRANSACTION

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "Purchased Assets") to the Purchaser.

VESTING OF PROPERTY

- 3. Subject only to approval by the Alberta Energy Regulator ("Energy Regulator") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "Monitor's Certificate"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);

- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system; and
- (c) those Claims listed in Schedule "C" hereto

(all of which are collectively referred to as the "Encumbrances", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "Permitted Encumbrances")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

- 4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "Governmental Authorities") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:
 - (a) the Registrar of Land Titles ("Land Titles Registrar") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel existing Certificates of Title identified and legally described in Schedule"A" of the Purchase Agreement (the "Lands");
 - (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, Tykewest Limited;
 - (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule "D", to this Order, and to issue and register against the New Certificate of Title such new caveats, utility rights of ways, easements or other instruments as are listed in Schedule "D"; and

- (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;
- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (c) the Registrar of the Alberta Personal Property Registry (the "PPR Registrar") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
- 5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
- 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.

- 7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by AlphaBow.
- 8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
- 9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
- 10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
- 11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the AlphaBow, or any person claiming by, through or against the AlphaBow.

- 12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
- 13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

- 14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
- 16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby

respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist the AlphaBow and its agents in carrying out the terms of this Order.

- 17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (b) Posting a copy of this Order on the Monitor's website at: https://www.ksvadvisory.com/experience/case/alphabow;

and service on any other person is hereby dispensed with.

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

Justice of the Court of Queen's Bench of Alberta

SCHEDULE A

Assets Listing and Excluded Assets

ASSET LISTING

Title Documents	Joint Lands	Interests	Encumbrances
Nevis Crown Lease 122838	038-23W4M: NW16 PNG to base Mannville	91.00 %	Crown SS ORR income 3 %
Nevis Crown Lease 405121211	038-23W4M: S+NE33 PNG below base Belly River to base Mannville 20.40 Hectares	100.00 %	Crown SS
Nevis Freehold Lease Encana Corporation	038-23W4M: SE33 PNG base Belly River to Base Glauconite 57.87 Hectares	100.00 %	FHR 25.00 % ORR 5 to 10% (1/150)
Wells	Pipelines	Facilities	Working Interests
100/14-16-038-23W4 License 0086388	N/A	All equipment on surface lease	91.00 %
100/08-33-038-23W4 License 0351940	N/A	All equipment on surface lease	100.00 %

Excluded Assets:

All right, title, estate or interest in and to all pipelines, which for greater certainty, includes the following:

AbaData Pipeline Report

				(81200)				H2S									STRESS		
LICENSE /		LICENSE	FROM	TO	LGTH			(mol/	OD	WT	100		0,0	MOP	100	INTL	LEVEL	32-0	100
LINE# ¬T	COMPANY NAME	DATE -	LOCATION	LOCATION -	(km ▼	ST =	SU -	km(*	(m) =	(mi 🔻	MA -	TYPE -	GRD ~	(kp ▼	JN -	CO1 -	(%) -	EN 🔻	FIELD -
23119 - 1	ALPHABOW ENERGY LTD.	DEC 21 1987	14-16-38-23W4 WE	9-21-38-23W4 B	1.83	0	OE	0	88.9	3.2	S	Z245.1	2901	4960	W	U	24		MIKWAN
23119 - 2	ALPHABOW ENERGY LTD.	JUL 21 1997	14-21-38-23W4 WE	9-21-38-23W4 B	0.56	0	OE	0	88.9	3.2	S	Z245.1	2901	4960	W	U	24		MIKWAN
23119 - 3	ALPHABOW ENERGY LTD.	OCT 6 2005	4-21-38-23W4 WE	14-16-38-23W4 PL	0.61	0	OE	0	88.9	3.2	S	Z245.1	3592	4960	W	U	19		MIKWAN
23119 - 4	ALPHABOW ENERGY LTD.	NOV 9 2005	11-28-38-23W4 WE	14-21-38-23W4 PL	1.34	0	OE	0	88.9	3.2	S	Z245.1	2901	4960	W	U	24		MIKWAN
23119 - 6	ALPHABOW ENERGY LTD.	NOV 7 2006	14-28-38-23W4 WE	11-28-38-23W4 PL	0.66	0	OE	0	88.9	3.2	S	Z245.1	2901	4960	W	U	24		MIKWAN
23119 - 7	ALPHABOW ENERGY LTD.	DEC 14 2007	1-33-38-23W4 WE	14-28-38-23W4 PL	1.02	0	OE	0	114.3	3.2	S	Z245.1	2901	4960	W	U	31		NEVIS
23119 - 8	ALPHABOW ENERGY LTD.	SEP 19 2008	12-34-38-23W4 BE	1-33-38-23W4 BE	0.98	D	OE	0	114.3	3.2	S	Z245.1	3591	0	W	U	0		NEVIS

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE **CALGARY**

PROCEEDING IN THE MATTER OF THE COMPANIES' CREDITORS

ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR

ARRANGEMENT OF ALPHABOW ENERGY LTD.

MONITOR'S CERTIFICATE DOCUMENT

ADDRESS FOR SERVICE AND BENNETT JONES LLP CONTACT INFORMATION OF

PARTY FILING THIS **DOCUMENT**

Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW

Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219 Client File No.: 88323.6

RECITALS

Pursuant to an Order of the Court dated November 21, 2024, the Court approved the agreement of A. purchase and sale made as of November 12, 2024 (the "Sale Agreement") between AlphaBow Energy Inc. ("AlphaBow") and Tykewest Limited (the "Purchaser") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

- 1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
- 3. The Transaction has been completed to the satisfaction of the Monitor.
- 4. This Certificate was delivered by the Monitor at [Time] on [Date].

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties:
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;

- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

Clerk's Stamp:

COURT FILE NUMBER 2401-05179

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE COMPANIES' CREDITORS

ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR

ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT ORDER (Sales Approval and Vesting)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

BENNETT JONES LLP

Barristers and Solicitors 4500 Bankers Hall East 855 – 2nd Street S.W. Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sarah Aaron Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219 Client File No.: 88323.6

DATE ON WHICH ORDER WAS November 21, 2024

PRONOUNCED:

NAME OF JUDGE WHO MADE THIS The Honourable Justice M. E. Burns

ORDER:

LOCATION OF HEARING: Calgary Court Centre

601 5 St SW

Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. ("AlphaBow") for an Order approving the sale transaction (the "Transaction") contemplated by the November 18, 2024, Asset Purchase and Sale Agreement (the "Sale Agreement") between AlphaBow and North 40 Resources Ltd. (the "Purchaser"); AND UPON having read the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "Fifth Report"); AND UPON HAVING READ

the CCAA Initial Order (the "Initial Order") and the Amended and Restated CCAA Initial Order (the "ARIO") each dated April 25, 2024 and the Order (Claims Process) dated September 20, 2024 (the "Claims Process Order"); AND UPON hearing the submissions of counsel for AlphaBow, counsel for KSV Restructuring Inc. (the "Monitor"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

INTERPRETATION

2. Unless otherwise indicated in this Order, capitalized terms have the meanings set out in the Sale Agreement.

APPROVAL OF TRANSACTIONS

3. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in **Schedule "A"** hereto (the "**Purchased Assets**") to the Purchaser.

VESTING OF PROPERTY

4. Subject only to approval by the Alberta Energy Regulator ("Energy Regulator") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "Monitor's Certificate"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and

whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:

- (a) any Encumbrances or Charges (as created by and defined in the Initial Order, the ARIO and any other Orders granted in this Action);
- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system;
- (c) any liens or claims of lien under the *Prompt Payment and Construction Lien Act* (Alberta) or its predecessor, the *Builders' Lien Act* (Alberta);
- (d) any linear or non-linear municipal property tax claims under the *Municipal Government*Act (Alberta), or otherwise;
- (e) any outstanding amounts owing in respect of the Energy Regulator Orphan Fund Levy and Administration Fees; and
- (f) those Claims listed in **Schedule** "C" hereto,

(all of which are collectively referred to as the "Encumbrances", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "Permitted Encumbrances")).

5. For greater certainty:

- (a) this Court orders that all Claims including Encumbrances other than Permitted Encumbrances and the Cure Costs set forth in **Schedule "E"** (as may be adjusted in accordance with the Sale Agreement), affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets; and
- (b) all other Claims associated with the Assumed Contracts other than those in **Schedule "E"** shall be Claims and are hereby determined not to be Cure Cost Claims (as defined in the Claims Process Order).
- 6. Upon delivery of the Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below

in this paragraph (collectively, "Governmental Authorities") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c L-7 (the "LTA") and notwithstanding that the appeal period in respect of this Order has not elapsed, the Registrar of Land Titles ("Land Titles Registrar") shall and is hereby authorized, requested and directed to forthwith register the transfer to the Purchaser (or its nominee) all caveats currently registered in the name of AlphaBow in respect of the Purchased Assets including the Caveats defined and listed in Schedule "F";
- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of AlphaBow in and to any of the Purchased Assets located in the Province of Alberta, including but not limited to the Security Notices as defined and detailed in **Schedule "F"**;
 - (ii) transfer all Crown leases listed in **Schedule "F"** to this Order standing in the name of AlphaBow, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances; and
 - (iii) update its records to evidence the transfer of AlphaBow's interest in the Units as defined and set forth in **Schedule "F"**;
- the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of AlphaBow in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods; and

- (d) the Special Areas Board shall and is hereby authorized, requested and directed to forthwith transfer all Special Areas Dispositions listed in **Schedule "F"** to this Order under the heading Special Areas Dispositions, standing in the name of AlphaBow, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances.
- 7. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and the Monitor's Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
- 8. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
- 9. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the LTA and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by AlphaBow.
- 10. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Certificate and all Claims including Encumbrances (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.

- 11. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
- 12. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
- 13. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the AlphaBow, or any person claiming by, through or against the AlphaBow.
- 14. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
- 15. The Monitor is directed to file with the Court a copy of the Monitor's Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

- 16. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3, as amended (the "**BIA**"), in respect of AlphaBow, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 17. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
- 18. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist the AlphaBow and its agents in carrying out the terms of this Order.
- 19. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (b) Posting a copy of this Order on the Monitor's website at: https://www.ksvadvisory.com/experience/case/alphabow

and service on any other person is hereby dispensed with.

20. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE A

Assets Listing

Lands Schedule/Mineral Property Report:

See attached 126 page Mineral Lease Property Summary dated September 4, 2024 at 6:23:11 p.m. by Ben Li.

Wells:

License #	<u>UWI</u>	<u>Status</u>	Licensee	<u>WI%</u>
0432005	102/14-20-027-17W4/00	Suspended Oil	AlphaBow	100%
0281694	1W0/04-05-028-17W4/00	Drilled & Cased	AlphaBow	50%
0281694	1W0/04-05-028-17W4/02	Gas	AlphaBow	50%
0278109	100/09-06-028-17W4/00	Suspended Gas	CNRL	50%
0259863	100/15-07-028-17W4/00	Suspended Gas	AlphaBow	100%
0259863	100/15-07-028-17W4/02	Drilled & Cased	AlphaBow	100%
0273146	100/12-08-028-17W4/00	Suspended Gas	AlphaBow	48.98448%
0288590	100/14-22-028-17W4/00	Drilled & Cased	AlphaBow	100%
0288590	100/14-22-028-17W4/02	Gas	AlphaBow	100%
0289155	102/13-23-028-17W4/00	Abandoned Zn	AlphaBow	100%
0289155	102/13-23-028-17W4/02	Abandoned	AlphaBow	100%
0222954	100/08-26-028-17W4/00	Reclaimed	AlphaBow	100%
0255952	100/13-26-028-17W4/00	Suspended Gas	AlphaBow	50%
0256643	100/07-27-028-17W4/00	Gas	AlphaBow	100%
0095638	100/06-28-028-17W4/00	Abandoned Zn	CNRL	12.5%
0095638	100/06-28-028-17W4/03	Suspended Gas	CNRL	12.5%
0095638	100/06-28-028-17W4/04	Commingled	CNRL	12.5%
0287681	100/07-34-028-17W4/00	Gas	AlphaBow	100%
0304564	100/01-11-028-18W4/00	Suspended Gas	AlphaBow	100%
0290248	102/14-11-028-18W4/00	Suspended Gas	AlphaBow	100%
0289156	102/14-14-028-18W4/00	Reclaimed	AlphaBow	100%
0324708	102/16-14-028-18W4/00	Abandoned Zn	AlphaBow	100%
0324708	102/16-14-028-18W4/02	Abandoned	AlphaBow	100%
0355170	100/04-26-028-18W4/00	Reclaimed	AlphaBow	100%

<u>License #</u>	<u>UWI</u>	<u>Status</u>	Licensee	<u>WI%</u>
0329488	100/15-26-028-18W4/00	Abandoned Zn	AlphaBow	75%
0329488	100/15-26-028-18W4/02	Abandoned	AlphaBow	75%
0295367	100/11-33-028-18W4/00	Suspended Gas	AlphaBow	100%
0310803	100/08-34-028-18W4/00	Gas	AlphaBow	100%
0310800	100/11-34-028-18W4/00	Suspended Gas	AlphaBow	100%
0284230	102/01-36-028-19W4/00	Gas	AlphaBow	100%
0344415	100/14-36-028-19W4/00	Suspended Gas	AlphaBow	100%
0168514	100/04-22-028-20W4/00	Abandoned	Torxen	50%
0005744	100/10-22-028-20W4/00	Gas	Torxen	18.0879%
0165862	100/01-23-028-20W4/00	Gas	Torxen	50%
0007711	100/11-27-028-20W4/00	Gas	Torxen	18.0879%
0168516	100/16-27-028-20W4/00	Abandoned Zn	Torxen	50%
0168516	100/16-27-028-20W4/02	Abandoned	Torxen	50%
0189668	100/02-28-028-20W4/02	Gas	Torxen	18.0879%
0206873	100/04-28-028-20W4/02	Gas	Torxen	50%
0165459	100/13-28-028-20W4/02	Gas	Torxen	18.0879%
0183335	100/14-28-028-20W4/00	Drilled & Cased	Torxen	50%
0183335	100/14-28-028-20W4/02	Gas	Torxen	50%
0177445	100/05-33-028-20W4/00	Suspended Gas	Torxen	50%
0165511	100/13-33-028-20W4/00	Gas	Torxen	50%
0165511	100/13-33-028-20W4/02	Suspended Gas	Torxen	18.0879%
0166560	100/16-34-028-20W4/00	Suspended Gas	Torxen	50%
0166560	100/16-34-028-20W4/02	Abandoned Zn	Torxen	75%
0166560	100/16-34-028-20W4/03	Oil	Torxen	50%
0170097	100/14-23-029-15W4/02	Reclaimed	CNRL	100%

<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>WI%</u>
0272787	100/06-06-029-16W4/00	Gas	AlphaBow	100%
0243535	100/13-06-029-16W4/00	Suspended Gas	AlphaBow	100%
0242008	100/13-16-029-16W4/00	Gas	AlphaBow	100%
0238198	100/16-21-029-16W4/00	Gas	AlphaBow	100%
0272736	102/10-22-029-16W4/00	Reclaimed	AlphaBow	100%
0272736	102/10-22-029-16W4/02	Reclaimed	AlphaBow	100%
0272736	102/10-22-029-16W4/03	Reclaimed	AlphaBow	100%
0267169	100/15-27-029-16W4/00	Suspended Gas	CNRL	50%
0228028	100/08-34-029-16W4/00	Gas	AlphaBow	100%
0246055	100/01-01-029-17W4/00	Abandoned Zn	AlphaBow	100%
0246055	100/01-01-029-17W4/02	Gas	AlphaBow	100%
0252601	100/16-01-029-17W4/00	Suspended Gas	AlphaBow	100%
0298475	100/02-04-029-17W4/00	Suspended Gas	AlphaBow	100%
0312144	100/07-04-029-17W4/00	Suspended Gas	AlphaBow	100%
0357097	100/01-05-029-17W4/00	Drilled & Cased	AlphaBow	50%
0357097	100/01-05-029-17W4/02	Suspended Gas	AlphaBow	50%
0334229	100/06-08-029-17W4/00	Abandoned Zn	AlphaBow	100%
0334229	100/06-08-029-17W4/02	Abandoned	AlphaBow	100%
0315771	100/04-02-029-18W4/00	Suspended Gas	AlphaBow	100%
0289251	102/04-04-029-18W4/00	Suspended Gas	AlphaBow	100%
0289251	102/04-04-029-18W4/02	Gas	AlphaBow	100%
0294632	100/10-04-029-18W4/00	Drilled & Cased	AlphaBow	100%
0294632	100/10-04-029-18W4/02	Gas	AlphaBow	100%
0281038	100/11-05-029-18W4/00	Gas	AlphaBow	65.625%
0255628	100/12-05-029-18W4/00	Abandoned Zn	AlphaBow	100%

License #	<u>UWI</u>	<u>Status</u>	Licensee	<u>WI%</u>
0021176	100/13-05-029-18W4/00	Suspended Oil	AlphaBow	100%
0255360	102/13-05-029-18W4/00	Suspended Gas	AlphaBow	68.75%
0126530	100/16-05-029-18W4/00	Abandoned Zn	AlphaBow	100%
0126530	100/16-05-029-18W4/02	Gas	AlphaBow	65.625%
0021587	100/16-06-029-18W4/00	Abandoned Zn	AlphaBow	100%
0020704	100/01-07-029-18W4/00	Oil	AlphaBow	100%
0314635	100/05-07-029-18W4/00	Gas	AlphaBow	96.875%
0332949	100/06-07-029-18W4/00	Suspended Gas	AlphaBow	96.875%
0021487	100/07-07-029-18W4/00	Abandoned Zn	AlphaBow	100%
0021487	100/07-07-029-18W4/02	Gas	AlphaBow	96.875%
0020826	100/08-07-029-18W4/00	Injector	AlphaBow	100%
0281695	100/09-07-029-18W4/00	Oil	AlphaBow	100%
0021135	100/10-07-029-18W4/00	Oil	AlphaBow	100%
0098708	102/14-07-029-18W4/00	Suspended Gas	AlphaBow	96.875%
0098708	102/14-07-029-18W4/02	Drilled & Cased	AlphaBow	96.875%
0255359	103/14-07-029-18W4/00	Gas	AlphaBow	96.875%
0017245	100/15-07-029-18W4/00	Oil	AlphaBow	100%
0016294	100/16-07-029-18W4/00	Suspended Oil	AlphaBow	100%
0017570	100/04-08-029-18W4/00	Oil	AlphaBow	100%
0021101	100/05-08-029-18W4/00	Suspended Oil	AlphaBow	100%
0343871	100/06-08-029-18W4/00	Drilled & Cased	AlphaBow	98.4375%
0343871	100/06-08-029-18W4/02	Gas	AlphaBow	98.4375%
0343871	100/06-08-029-18W4/03	Commingled	AlphaBow	98.4375%
0257476	100/14-08-029-18W4/00	Commingled	AlphaBow	98.4375%
0257476	100/14-08-029-18W4/02	Suspended Gas	AlphaBow	98.4375%

License #	<u>UWI</u>	<u>Status</u>	Licensee	<u>WI%</u>
0303597	100/05-15-029-18W4/00	Abandoned	AlphaBow	100%
0326408	102/09-16-029-18W4/00	Abandoned Zn	AlphaBow	100%
0326408	102/09-16-029-18W4/02	Abandoned Zn	AlphaBow	100%
0326408	102/09-16-029-18W4/03	Abandoned	AlphaBow	100%
0079695	100/01-18-029-18W4/00	Suspended Injector	AlphaBow	100%
0017772	100/02-18-029-18W4/00	Abandoned	AlphaBow	100%
0079694	100/07-18-029-18W4/00	Suspended Oil	AlphaBow	100%
0075933	100/08-18-029-18W4/00	Suspended Oil	AlphaBow	100%
0289673	100/04-36-029-18W4/00	Abandoned Zn	AlphaBow	100%
0289673	100/04-36-029-18W4/02	Abandoned	AlphaBow	100%
0329369	100/06-36-029-18W4/00	Abandoned	AlphaBow	100%
0075523	100/12-36-029-18W4/00	Abandoned	AlphaBow	100%
0075523	100/12-36-029-18W4/02	Abandoned Zn	AlphaBow	100%
0298195	100/15-36-029-18W4/00	Abandoned	AlphaBow	100%
0289719	100/01-01-029-19W4/00	Gas	AlphaBow	100%
0353568	100/10-01-029-19W4/03	Drilled & Cased	AlphaBow	100%
0353568	100/10-01-029-19W4/04	Gas	AlphaBow	100%
0353568	100/10-01-029-19W4/05	Commingled	AlphaBow	100%
0021447	100/06-03-029-20W4/00	Gas	Torxen	18.0879%
0182049	100/05-09-029-20W4/00	Abandoned	Torxen	18.0879%
0187465	102/05-09-029-20W4/00	Suspended Gas	Torxen	18.0879%
0024207	100/10-14-029-20W4/00	Reclaimed	Cenovus	18.0879%
0021304	100/07-15-029-20W4/00	Oil	Torxen	18.0879%
0086807	100/10-15-029-20W4/00	Oil	Bearspaw	18.0879%
0179985	100/09-21-029-20W4/00	Abandoned	Torxen	18.0879%

<u>License #</u>	<u>UWI</u>	<u>Status</u>	<u>Licensee</u>	<u>W1%</u>
0241804	100/04-19-030-15W4/00	Gas	AlphaBow	100%
0061714	100/10-30-030-15W4/00	Abandoned Zn	TAQA	50%
0061714	100/10-30-030-15W4/02	Abandoned	TAQA	50%
0169703	102/10-30-030-15W4/00	Suspended Gas	AlphaBow	100%
0236604	100/14-30-030-15W4/00	Drilled & Cased	AlphaBow	100%
0233054	100/13-12-030-16W4/00	Gas	AlphaBow	100%
0252602	100/05-13-030-16W4/00	Abandoned	Strathcona	100%
0228163	100/09-14-030-16W4/00	Abandoned Zn	AlphaBow	100%
0228163	100/09-14-030-16W4/02	Abandoned	AlphaBow	100%
0223476	100/11-24-030-16W4/00	Gas	AlphaBow	100%

Facilities:

Facilities – Operated

License Number	Туре	Location	Operational Status
W 0353568	Battery	10-01-029-19W4	Active
W 0284230	Battery	01-36-028-19W4	Active
W 0289719	Battery	01-01-029-19W4	Active
F35232	Gas gathering system	12-07-029-18W4	Active
W 0314635	Battery	05-07-029-18W4	Active
W 0255359	Battery	14-07-029-18W4	Active
W 0021487	Battery	07-07-029-18W4	Active
F34687	Satellite	16-07-029-18W4	Unknown
F34688	Satellite	01-07-029-18W4	Unknown
F3892	Injection plant	08-07-029-18W4	Active
F3892	Battery	08-07-029-18W4	Active

License Number	Туре	Location	Operational Status
F3893	Compressor station	08-07-029-18W4	Active
W 0255360	Battery	13-05-029-18W4	Active
W 0257476	Battery	14-08-029-18W4	New
W 0343871	Battery	06-08-029-18W4	Active
W 0281038	Battery	11-05-029-18W4	Active
W 0126530	Battery	16-05-029-18W4	Active
W 0289251	Battery	04-04-029-18W4	Active
W 0294632	Battery	12-04-029-18W4	Active
W 0295367	Battery	11-33-028-18W4	Active
W 0326408	Battery	09-16-029-18W4	Suspended
W 0432005	Battery	14-17-027-17W4	Suspended
W 0310800	Battery	11-34-028-18W4	Active
W 0310803	Battery	08-34-028-18W4	Active
W 0304564	Battery	01-11-028-18W4	Suspended
F37517	Battery	11-08-029-17W4	Unknown
W 0289155	Battery	04-26-028-17W4	Suspended
F26329	Compressor station	16-01-029-17W4	Abandoned
F3891	Compressor station	13-36-029-16W4	Active
F3891	Battery	13-36-029-16W4	Active

Facilities - Non-Operated

File #	Agreement Type	Facility name	Operator	WI (%)
JF00883	CO&O	Aerial Gas Transmission Facilities	Sonde Resources	18.039
JF00884	0&0	Extension to the Aerial Gas Transmission Facilities	Sonde Resources	30.051

Pipelines:

License No.	Line No.	Status	From Location	To Location	Length (mi)	Substance	OD (in)
10213	1	Operating	01-07-029-18W4	08-07-029-18W4	0.329	Oil Well Effluent	3.50
10213	2	Discontinued	16-07-029-18W4	08-07-029-18W4	0.416	Oil Well Effluent	2.37
15276	1	Discontinued	16-07-029-18W4	16-07-029-18W4	0.081	Oil Well Effluent	2.37
15276	2	Operating	15-07-029-18W4	16-07-029-18W4	0.249	Oil Well Effluent	3.50
15276	4	Operating	10-07-029-18W4	16-07-029-18W4	0.336	Oil Well Effluent	3.50
15277	1	Abandoned	05-08-029-18W4	04-08-029-18W4	0.249	Oil Well Effluent	2.37
15277	2	Operating	04-08-029-18W4	01-07-029-18W4	0.180	Oil Well Effluent	2.37
15277	3	Abandoned	13-05-029-18W4	16-06-029-18W4	0.261	Oil Well Effluent	2.37
15277	4	Abandoned	16-06-029-18W4	01-07-029-18W4	0.261	Oil Well Effluent	2.37
15277	6	Operating	05-08-029-18W4	04-08-029-18W4	0.249	Oil Well Effluent	2.37
15277	7	Discontinued	16-06-029-18W4	01-07-029-18W4	0.261	Oil Well Effluent	2.37
15277	8	Operating	04-08-029-18W4	01-07-029-18W4	0.180	Oil Well Effluent	2.37
15285	1	Abandoned	08-07-029-18W4	08-07-029-18W4	0.081	Natural Gas	2.37
15285	2	Abandoned	08-07-029-18W4	08-07-029-18W4	0.081	Natural Gas	3.50
17578	2	Discontinued	08-18-029-18W4	02-18-029-18W4	0.242	Oil Well Effluent	3.50
17578	5	Discontinued	01-18-029-18W4	02-18-029-18W4	0.199	Oil Well Effluent	3.50
17578	8	Discontinued	07-18-029-18W4	02-18-029-18W4	0.249	Oil Well Effluent	3.50
17578	9	Discontinued	02-18-029-18W4	16-07-029-18W4	0.317	Oil Well Effluent	3.50
17578	10	Discontinued	02-18-029-18W4	16-07-029-18W4	0.317	Oil Well Effluent	3.50
17578	12	Operating	16-07-029-18W4	08-07-029-18W4	0.416	Oil Well Effluent	3.50
17578	13	Operating	16-07-029-18W4	08-07-029-18W4	0.416	Oil Well Effluent	3.50
17578	14	Discontinued	02-18-029-18W4	16-07-029-18W4	0.317	Oil Well Effluent	3.50
34253	1	Operating	11-24-030-16W4	13-12-030-16W4	1.790	Natural Gas	4.50
34253	2	Operating	13-12-030-16W4	13-36-029-16W4	1.995	Natural Gas	4.50
34253	3	Operating	08-34-029-16W4	13-36-029-16W4	1.547	Natural Gas	4.50

License No.	Line No.	Status	From Location	To Location	Length (mi)	Substance	OD (in)
34253	4	Operating	13-36-029-16W4	10-33-028-15W4	7.985	Natural Gas	4.50
34253	5	Operating	09-14-030-16W4	12-13-030-16W4	0.373	Natural Gas	4.50
34253	6	Operating	01-24-030-16W4	09-14-030-16W4	1.330	Natural Gas	3.50
34253	7	Discontinued	01-14-030-16W4	09-14-030-16W4	0.454	Natural Gas	4.50
34961	1	Operating	01-28-029-16W4	08-34-029-16W4	1.709	Natural Gas	4.50
34961	2	Operating	13-16-029-16W4	01-28-029-16W4	1.970	Natural Gas	4.50
34961	3	Operating	13-06-029-16W4	13-16-029-16W4	3.324	Natural Gas	4.50
34961	4	Operating	08-01-029-17W4	13-06-029-16W4	0.789	Natural Gas	4.50
34961	5	Operating	13-26-028-17W4	08-01-029-17W4	2.330	Natural Gas	4.50
34961	6	Operating	08-27-028-17W4	13-26-028-17W4	0.466	Natural Gas	4.50
34961	7	Operating	06-06-029-16W4	14-06-029-16W4	0.497	Natural Gas	4.50
34961	8	Operating	08-34-028-17W4	13-26-028-17W4	0.864	Natural Gas	4.50
34961	9	Operating	02-27-028-17W4	05-26-028-17W4	0.746	Natural Gas	4.50
34961	10	Operating	07-04-029-17W4	08-34-028-17W4	1.709	Natural Gas	4.50
34961	11	Operating	02-04-029-17W4	16-33-028-17W4	0.485	Natural Gas	4.50
34961	12	Operating	11-08-029-17W4	07-04-029-17W4	3.890	Natural Gas	4.50
37430	1	Operating	08-07-029-18W4	10-12-029-19W4	1.411	Natural Gas	4.50
37430	2	Operating	14-07-029-18W4	08-07-029-18W4	0.770	Natural Gas	4.50
37430	3	Operating	14-08-029-18W4	08-07-029-18W4	0.864	Natural Gas	4.50
37430	4	Operating	07-07-029-18W4	07-07-029-18W4	0.075	Natural Gas	4.50
37430	5	Operating	13-05-029-18W4	04-08-029-18W4	0.323	Natural Gas	4.50
37430	6	Operating	11-05-029-18W4	13-05-029-18W4	0.590	Natural Gas	4.50
37430	7	Operating	16-05-029-18W4	13-05-029-18W4	0.746	Natural Gas	4.50
37430	8	Operating	04-04-029-18W4	11-05-029-18W4	0.820	Natural Gas	4.50
37430	9	Operating	01-36-028-19W4	08-07-029-18W4	2.765	Natural Gas	4.50
37430	10	Operating	11-33-028-18W4	04-04-029-18W4	0.684	Natural Gas	4.50

License No.	Line No.	Status	From Location	To Location	Length (mi)	Substance	OD (in)
37430	11	Operating	12-04-029-18W4	04-04-029-18W4	0.528	Natural Gas	4.50
37430	12	Discontinued	05-15-029-18W4	14-08-029-18W4	1.988	Natural Gas	4.50
37430	13	Operating	07-07-029-18W4	05-07-029-18W4	0.503	Natural Gas	4.50
37430	14	Operating	11-34-028-18W4	11-33-028-18W4	0.926	Natural Gas	4.50
37430	15	Operating	08-34-028-18W4	11-34-028-18W4	0.572	Natural Gas	4.50
37430	16	Discontinued	01-03-029-18W4	11-34-028-18W4	0.684	Natural Gas	4.50
37430	17	Abandoned	06-07-029-18W4	06-07-029-18W4	0.093	Natural Gas	4.50
37430	18	Discontinued	14-07-029-18W4	14-07-029-18W4	0.087	Natural Gas	4.50
37430	19	Discontinued	14-36-028-19W4	01-01-029-19W4	0.597	Natural Gas	4.50
37430	20	Operating	05-07-029-18W4	12-07-029-18W4	0.249	Natural Gas	4.50
37430	21	Operating	10-01-029-19W4	06-01-029-19W4	0.404	Natural Gas	4.50
37430	22	Operating	06-01-029-19W4	01-01-029-19W4	0.621	Natural Gas	4.50
37430	23	Operating	06-08-029-18W4	05-08-029-18W4	0.149	Natural Gas	4.50
39121	3	Operating	12-08-028-17W4	02-05-028-17W4	1.616	Natural Gas	4.50
39121	4	Discontinued	15-07-028-17W4	12-08-028-17W4	0.559	Natural Gas	4.50
39121	5	Operating	14-17-027-17W4	04-20-027-17W4	0.360	Natural Gas	3.82
40307	1	Operating	09-07-029-18W4	16-07-029-18W4	0.186	Oil Well Effluent	3.50
43487	1	Discontinued	14-11-028-18W4	01-11-028-18W4	0.808	Natural Gas	4.50
43487	2	Operating	01-11-028-18W4	14-02-028-18W4	0.746	Natural Gas	4.50
44873	1	Operating	01-01-029-19W4	01-02-029-19W4	1.156	Natural Gas	4.50
45303	1	Discontinued	09-16-029-18W4	05-15-029-18W4	0.547	Natural Gas	4.50

License No.	Line No.	Operator Name	Licensee Name	Status	From Location	To Location	Length (mi)	Substance	OD (in)	Vendor W1%	Facility Agreement
6634	2	PRAIRIE PROVIDEN T RESOURCE	PRAIRIE PROVIDE NT RESOURC ES	Operatin g	03-08- 029- 19W4	01-22-029- 19W4	3.31	Natural Gas	6.63	30.051%	Extension to the Aerial Gas Transmissi

		S CANADA LTD.	CANADA LTD.								on Facilities
6634	16	PRAIRIE PROVIDEN T RESOURCE S CANADA LTD.	PRAIRIE PROVIDE NT RESOURC ES CANADA LTD.	Operatin g	03-08- 029- 19W4	12-22-028- 20W4	7.54	Natural Gas	6.63	18.039%	Aerial Gas Transmissi on Facilities

Material Contracts:

- 1. Agreement for the Construction, Ownership and Operation of the Aerial Gas Transmission Facilities.
- 2. Agreement for the Ownership and Operation of the Extension to the Aerial Gas Transmission Facilities.
- 3. Aerial Mannville "A" Unit Agreement
- 4. Wayne-Rosedale Glauconitic Unit No. 1 Agreement

Crown Surface Dispositions:

MSL's	PLA'S	LOC'S
MSL 012046	PLA 012394	LOC 040767
MSL 031407	PLA 031723	LOC 060805
MSL 022136	PLA 031692	
MSL 032620	PLA 042827	
MSL 041281	PLA 041483	
MSL 041282	PLA 041482	
MSL 041283	PLA 042769	
MSL 050971	PLA 060973	
MSL 060141	PLA 044360	
MSL 061082	PLA 061783	

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE **CALGARY**

PROCEEDING IN THE MATTER OF THE COMPANIES' CREDITORS

ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR

ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT MONITOR'S CERTFICATE

ADDRESS FOR SERVICE AND BENNETT JONES LLP CONTACT INFORMATION OF

PARTY FILING THIS DOCUMENT

Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW

Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219 Client File No.: 88323.6

RECITALS

- A. Pursuant to Orders of the Court dated April 25, 2024, AlphaBow Energy Inc. ("AlphaBow") commenced proceedings under the Companies' Creditors Arrangement Act (Canada) and KSV Restructuring Inc. was appointed as monitor (the "Monitor").
- B. Pursuant to an Order of the Court dated November 21, 2024, the Court approved the agreement of purchase and sale made as of November 18, 2024 (the "Sale Agreement") between AlphaBow Energy Inc. ("AlphaBow") and North 40 Resources Ltd (the "Purchaser") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement

have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

- 1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing as set out in Article 11 of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
- 3. The Transaction has been completed to the satisfaction of the Monitor.
- 4. This Certificate was delivered by the Monitor at [Time] on [Date].

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Per:							

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

- Starland County Property Taxes in the amount of \$1,824,684.00 and any other linear or non-linear municipal or property taxes owing up to the Closing Date;
- Special Areas Property Taxes in the amount of \$447,380.00 and any other linear or non-linear municipal or property taxes owing up to the Closing Date;
- All royalties resulting from Gross Overriding Royalty Agreement between Advance Drilling Ltd. and AlphaBow Energy Ltd. dated November 23, 2018, the Royalty Agreement between Advance Drilling Ltd. and AlphaBow Energy Ltd. dated October 28, 2021, and the Settlement Agreement and Release dated November 21, 2021, between Advance Drilling Ltd. and AlphaBow Energy Ltd.;
- Bearspaw Petroleum Ltd. in the amount(s) of \$183,585.43 or \$112,849.29, and any other amounts payable pursuant to Bearspaw Petroleum Ltd.'s Amended Originating Application to be filed with the Court of King's Bench, Action No. 2401-12358 between Bearspaw Petroleum Ltd. as Applicant and AlphaBow Energy Ltd. and Torxen Energy Ltd., as Respondents, and any other claims and amounts related to the subject matter therein;
- Strathcona Resources Ltd. in the amount of \$3,276,311.99 (as such amount may be updated), pursuant to:
 - Statement of Claim by Strathcona Resources Ltd. filed with the Court of King's Bench of Alberta on March 26, 2021, Action No. 2101-04384 claiming 2,506,886.99; and
 - Statement of Defence and Counterclaim by Strathcona Resources Ltd. filed with the Court of King's Bench of Alberta on January 2, 2020, Action No. 1901-15627 claiming \$769,425.00,
 - and any other claims and amounts related to the subject matter therein
- His Majesty the King in Right of the Province of Alberta as represented by Treasury Board and Finance, Crown Debt Collections in the amounts of \$2,417,623.35 pursuant to:
 - a Certificate issued by the Minister of Treasury Board and Finance dated December 15, 2022 claiming \$659,950.00; and
 - \$1,757,673.35, a Certificate issued by the Minister of Treasury Board and Finance dated March 8, 2024 claiming \$1,757,673.35,
- and any other claims and amounts related to the subject matter therein.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including Identified ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) rights of general application reserved to or vested in any Governmental Authority to levy taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;
- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and

(xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

SCHEDULE "E"

CURE COSTS

<u>Claimant</u>	<u>Description</u>	<u>Amount</u>
Alberta Energy and Minerals	Crown Mineral Lease Rentals	\$14,739.20
Alberta Energy and Minerals	Crown Gas Royalty	\$15,248.01
Canadian Natural Resources Limited	Pengrowth Energy Corporation (now Strathcona Resources Ltd.) WHC to Sequoia Operating Corp. (now Alphabow Energy Ltd.)- ACCOUNT BREAKDOWN	\$24,931.77
Canadian Natural Resources Limited	Outstanding Invoices for GL Offsets JIB, LAN, LAR, NJR, OPD, RUR, and SLRT	\$20,947.31
Obsidian Energy Ltd.	Royalty well 13-12-030-16	\$147.99
Prairiesky Royalty Ltd.	Missing royalty payments From 16-34-028-20W4 and 7-34-028-17W4.	\$553.20
Prairie Provident Resources Canada Ltd.	Missing mineral lease rental payments for mineral lease (CR 27049)TWP 29 RGE 18 S 18.	\$294.12
New North Resources Ltd.	Aerial Mannville A Unit Tract #8	\$13,498.30
	Invoice January 2023 to August 2023	
	Freehold Royalty Payments	
2310285 ALBERTA LTD.	Surface Rentals	\$46,731.95
	S31794	
	S31795	
	S31796	
	S31797	
BARRY KEIRLE AND CAROL	S31918	\$42,235.00
KEIRLE	S31828	
	S31826	
	S31786	
CATHERINE HAMILTON	S31910	\$19,000.00
DAVID BARRY KEIRLE	S31786	\$38,810.00
	S31828	
	S31826	
	S31918	
	S31922	
MYLES SMITH KERRY SMITH &	S31763	\$21,250.00
JANET PISTAWKA	S31772	

SHELDON WILLIAM LOCKHART	S31762	\$7,660.00
WHEATLAND GRAIN FARMS LTD.	S31689	\$3,250.00
Total		\$269,296.85

SCHEDULE "F"

REGISTRATIONS TO BE TRANSFERRED

1. Crown Leases (Mineral)

Crown Lease Nos.	AlphaBow File Numbers
0402090368	
0497040392	
0400020357	
0401010126	
0401020079	
001-4429A	
0401020080	
001-543A	
0401040069	
0402100051	
0499090045	
0499090046	
0499090047	
001-36244	
0499090048	
0400010426	
0401110044	
0401040077	
0403060075	
001-115303A	
0487010220	
001-120615	
002-543D	
001-115304A	
001-115304	
001-27049	
0402100052	
0494070289	
001-30383	
0494070290	
0483020194	
0497100614	
(collectively, the "Crown Leases")	

2. Security Notices on Crown Leases:

Security Notice No.	Crown Lease No.	Secured Party	Registered against Interest of:				
RB 008514RB	4429A	The Royal Bank of Canada	OAK RIDGE OIL&MINERALS LTD. & HACIENDA OIL&MINERALS LTD				
RB 008514RB	543A	The Royal Bank of Canada	OAK RIDGE OIL&MINERALS LTD. & HACIENDA OIL&MINERALS LTD				
SN 0202391	543A	LIBERTY OIL & GAS LTD. and 3860337 CANADA LTD.	LEXXOR ENERGY INC.				
SN 8402438	36244	The Royal Bank of Canada	MAYNARD ENERGY INC.				
SN 0202391	120615	LIBERTY OIL & GAS LTD. and 3860337 CANADA LTD.	LEXXOR ENERGY INC.				
SN 0202391	27049	LIBERTY OIL & GAS LTD. and 3860337 CANADA LTD.	LEXXOR ENERGY INC.				
(collectively, the "S	(collectively, the "Security Notices")						

3. Units

Aerial Mannville "A" Unit Agreement

Wayne-Rosedale Glauconitic Unit No. 1 Agreement

4. Special Areas Surface Dispositions

Disposition No.	File No.
MSL 17037	S32051
MSL 13692	S31709
MSL 11577	S31862

MSL 11502	S31683
MSL 11385	S31803
MSL 10747	S31838
PLA 6962	E11509
PLA 5862	S29365
PLA 6065	S29419
PLA 6152	S29435
PLA 7961	S29527
PLA 7962	S29528
PLA 8056	S29529
[•]	S29756

5. Alberta Land Titles Registrations

A. Mineral

File Number	Lands	Registration Numbers	Dates of Registration
M23674	28-17-W4M: Sec. 8	031 042 673	05/02/2003
M21745	28-20-W4M: Sec. 23	771 067 469	27/05/1977
M21750	28-20-W4M: Sec. 22	771 068 191	30/05/1977
M21749	28-20-W4M: Sec. 22	771 067 468 IN NAME OF SEQUOIA OPERATING CORP. (corporate predecessor to AlphaBow Energy Ltd.)	27/05/1977
M21746	28-20-W4M: Sec. 28	771 068 189	30/05/1977
M21747	28-20-W4M: Sec. 33	771 067 470	27/05/1977
M21748	28-20-W4M: Sec. 34	771 068 190	30/05/1977

	Collectively t	he
	("Caveats")	

B. Surface

Lands	Type of Registration	Registration Numbers	Dates of Registration
28-17-W4M: SW ¹ / ₄ of Sec. 26	Caveat	031 227 385	08/07/2003
28-17-W4M: SW ¹ / ₄ of Sec. 26	Utility Right of Way	031 248 408	24/07/2003
28-17-W4M: NW ¹ / ₄ of Sec. 26	Caveat	011 163 047	13/06/2001
28-17-W4M: NW ¹ / ₄ of Sec. 26	Caveat	011 298 307	10/10/2001
28-17-W4M: NW ¹ / ₄ of Sec. 26	Utility Right of Way	031 248 400	24/07/2002.
28-17-W4M: NE ¹ / ₄ of Sec. 26	Caveat	021 005 407	08/01/2002
28-18-W4M: SE ¹ / ₄ of Sec. 11	Caveat	141 139 301	06/06/2014
28-18-W4M: NW ¹ / ₄ of Sec. 33	Caveat	031 394 385	17/11/2003
28-18-W4M: NW ¹ / ₄ of Sec. 33	Utility Right of Way	041 408 601	27/10/2004
28-19-W4M: NE ¹ / ₄ of Sec. 25	Caveat	031 064 683	26/02/2003
28-19-W4M: SE ¹ / ₄ of Sec. 36	Caveat	031 070 195	03/03/2003
28-19-W4M: SE ¹ / ₄ of Sec. 36	Utility Right of Way	031 352 437	11/10/2003
28-19-W4M: NW ¹ / ₄ of Sec. 36	Caveat	051 450 764	28/11/2005

28-19-W4M: NW ¹ / ₄ of Sec. 36	Caveat	051 486 181	21/12/2005
29-16-W4M: NE ¹ / ₄ of Sec. 6	Caveat	011 004 275	04/01/2001
29-16-W4M: SE ¹ / ₄ of Sec. 6	Caveat	021 274 325	08/08/2002
29-16-W4M: SE ¹ / ₄ of Sec. 6	Caveat	021 274 347	08/08/2002
29-16-W4M: NE ¹ / ₄ of Sec. 6	Caveat	021 395 053	09/11/2002
29-16-W4M: NW ¹ / ₄ of Sec. 6	Caveat	001 305 315	26/10/2000
29-16-W4M: NW ¹ / ₄ of Sec. 6	Caveat	011 004 275	04/01/2001
29-16-W4M: NW ¹ / ₄ of Sec. 6	Caveat	011 031 058	01/02/2001
29-16-W4M: SW ¹ / ₄ of Sec. 6	Caveat	021 274 325	08/08/2002
29-16-W4M: NW ¹ / ₄ of Sec. 6	Caveat	021 274 347	08/08/2002
29-16-W4M: NW ¹ / ₄ of Sec. 16	Caveat	001 263 554	16/09/2000
29-16-W4M: NW ¹ / ₄ of Sec. 16	Caveat	001 300 632	23/10/2000
29-16-W4M: NW ¹ / ₄ of Sec. 16	Caveat	011 004 274	04/01/2001
29-16-W4M: SE ¹ / ₄ of Sec. 28	Caveat	001 134 073	18/05/2000
29-16-W4M: SE ¹ / ₄ of Sec. 28	Caveat	001 270 787	22/09/2000
29-16-W4M: SE ¹ / ₄ of Sec. 28	Caveat	001 300 632	23/10/2000
29-16-W4M: SE ¹ / ₄ of Sec. 34	Caveat	991 325 151	04/11/1999

29-16-W4M: SE ¹ / ₄ of Sec. 34	Caveat	001 076 483	23/03/2000
29-16-W4M: SE ¹ / ₄ of Sec. 34	Caveat	001 298 146	19/10/2000

Clerk's Stamp:

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE **CALGARY**

IN THE MATTER OF THE COMPANIES' CREDITORS APPLICANTS

ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR

ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT ORDER (Sales Approval and Vesting)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

BENNETT JONES LLP **Barristers and Solicitors**

4500 Bankers Hall East $855 - 2^{nd}$ Street S.W.

Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sarah Aaron

Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219 Client File No.: 88323.6

DATE ON WHICH ORDER WAS November 21, 2024

PRONOUNCED:

NAME OF JUDGE WHO MADE THIS The Honourable Justice M. E. Burns

ORDER:

LOCATION OF HEARING: Calgary Court Centre

601 5 St SW

Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. ("AlphaBow" or the "Applicant") for an Order approving the sale transaction (the "Transaction") contemplated by the November 12, 2024, Asset Purchase and Sale Agreement (the "Sale Agreement") between AlphaBow and Crbon Labs Ltd. (the "Purchaser"); AND UPON having read the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "Fifth Report"); AND UPON

hearing the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "Purchased Assets") to the Purchaser.

VESTING OF PROPERTY

- 3. Subject only to approval by the Alberta Energy Regulator ("Energy Regulator") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta) and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "Monitor's Certificate"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);

- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system; and
- (c) those Claims listed in Schedule "C" hereto,

(all of which are collectively referred to as the "Encumbrances", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "Permitted Encumbrances")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

- 4. Upon delivery of the Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "Governmental Authorities") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:
 - (a) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
 - (b) the Registrar of the Alberta Personal Property Registry (the "PPR Registrar") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security

interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.

- 5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and the Monitor's Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
- 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
- 7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by AlphaBow.
- 8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
- Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.

- 10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
- 11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against the AlphaBow.
- 12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
- 13. The Monitor is directed to file with the Court a copy of the Monitor's Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

14. Notwithstanding:

- (a) the pendency of these proceedings and any declaration of insolvency made herein;
- (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
- (c) any assignment in bankruptcy made in respect of AlphaBow; and
- (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
- 16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist AlphaBow and its agents in carrying out the terms of this Order.
- 17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (b) Posting a copy of this Order on the Monitor's website at: https://www.ksvadvisory.com/experience/case/alphabow

and service on any other person is hereby dispensed with.

18.	Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.
	J.C.K.B.A

SCHEDULE A

Assets Listing and Excluded Assets

	A	S	S	e	ts	٠
7 7 13 13 15 15 15 15 15 15 15 15 15 15 15 15 15	4 3		ю.	•		•

Lands Schedule:

- 00/10-15-030-14W4/0
- 00/11-05-033-10W4/0

(and in each case, only insofar as they relate to the Wells).

Wells:

Licence ID	UWI	Vendor's Working Interest	Deemed Liability
67315	11-05-033-10W4	25%	\$268,481
87825	10-15-030-14W4	57%	\$254,566

6/315	11-05-033-10W4	25%	\$268,481
87825	10-15-030-14W4	57%	\$254,566
Facilities:			
N/A			

Pipelines:

N/A

Excluded Assets:

All right, title, estate or interest in and to any crude oil, petroleum, natural gas, other hydrocarbons or any other minerals and all other substances related to any of the foregoing.

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE **CALGARY**

PROCEEDING IN THE MATTER OF THE COMPANIES' CREDITORS

ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR

ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT MONITOR'S CERTIFICATE

ADDRESS FOR SERVICE AND BENNETT JONES LLP CONTACT INFORMATION OF PARTY FILING THIS

DOCUMENT

Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW

Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219 Client File No.: 88323.6

RECITALS

- A. Pursuant to an Order of the Court dated November 21, 2024, the Court approved the agreement of purchase and sale made as of November 12, 2024 (the "Sale Agreement") between AlphaBow Energy Inc. ("AlphaBow") and Crbon Labs Ltd. (the "Purchaser") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.
- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

- 1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
- 3. The Transaction has been completed to the satisfaction of the Monitor.
- 4. This Certificate was delivered by the Monitor at [Time] on [Date].

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Per	:						

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents:
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties:
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;

- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

COURT FILE NUMBER 2401-05179

COURT OF KING'S BENCH OF ALBERTA

Clerk's Stamp

JUDICIAL CENTRE **CALGARY**

COURT

PLAINTIFF

IN THE MATTER OF THE COMPANIES'

CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE

COMPROMISE OR ARRANGEMENT OF

ALPHABOW ENERGY LTD.

DOCUMENT ORDER (Sales Approval and Vesting)

ADDRESS FOR SERVICE AND **INFORMATION** CONTACT OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP **Barristers and Solicitors** 4500 Bankers Hall East 855 – 2 Street SW

Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219

Client File No.: 88323.6

DATE ON WHICH ORDER WAS November 21, 2024

PRONOUNCED:

NAME OF JUDGE WHO MADE The Honourable Justice M. E. Burns

THIS ORDER:

LOCATION OF HEARING: Calgary Court Centre

601 5 St SW

Calgary, AB T2P 5P7

UPON the application of AlphaBow Energy Ltd. ("AlphaBow" or the "Applicant") for an Order approving the sale transaction (the "Transaction") contemplated by the November 12, 2024, Asset Purchase and Sale Agreement (the "Sale Agreement") between AlphaBow and HWN Energy Ltd. (the "Purchaser"); AND UPON having read the Affidavit of Ben Li, sworn November 12, 2024, the supplemental Affidavit of Ben Li, sworn November 18, 2024; the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "Fifth Report"); AND UPON hearing the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "Monitor"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE AND DEFINITIONS

- 1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.
- 2. In addition to the capitalized terms otherwise defined herein, in this Order:
 - (a) "Claims Process Order" means the Order (Claims Process) pronounced in these proceedings on September 20, 2024 by the Honourable Justice J.T. Nielson;
 - (b) "Kaybob CO&O Agreement" means the Agreement for the Ownership and Operation of the Kaybob Gas Plant effective June 1, 1985, pertaining to the plant located at Twp 64, Rge 19 W5M: Sec 9 and associated functional units;
 - (c) "Kaybob Gas Plant CO&O Cure Cost Amount" means the amount of \$67,966.50, together with the amount of any adjustment made pursuant to paragraph 18 of the Claims Process Order for any ongoing billings, billing adjustments and equalizations processed by Paramount after the date of Paramount's Proof of Claim (as defined in the Claims Process Order), provided that any such ongoing billings, billing adjustments and equalizations are made in accordance with the Kaybob CO&O Agreement and are made solely in relation to AlphaBow's obligations thereunder; and
 - (d) "Paramount" means Paramount Resources Ltd.

APPROVAL OF TRANSACTION

3. The Transaction is hereby approved and execution of the Sale Agreement by AlphaBow is hereby authorized and approved, with such minor amendments as AlphaBow may deem necessary. AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for completion of the Transaction and conveyance of the Purchased Assets to the Purchaser (or its nominee).

VESTING OF PROPERTY

4. Subject only to approval by the Alberta Energy Regulator ("Energy Regulator") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and upon delivery by the Monitor to the

Purchaser (or its nominee) of a certificate substantially in the form set out in **Schedule "A"** hereto (the "**Monitor's Certificate**"), all of the Debtor's right, title and interest in and to the Purchased Assets listed in **Schedule "B"** hereto shall vest absolutely in the name of the Purchaser (or its nominee), free and clear of and from any and all caveats, security interests, hypothecs, pledges, mortgages, liens, trusts or deemed trusts, reservations of ownership, royalties, options, rights of pre-emption, privileges, interests, assignments, actions, judgements, executions, levies, taxes, writs of enforcement, charges, or other claims, whether contractual, statutory, financial, monetary or otherwise, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, "**Claims**") including, without limiting the generality of the foregoing:

- (a) any encumbrances or charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);
- (b) any charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system;
- (c) any liens or claims of lien under the *Builders' Lien Act* (Alberta); and
- (d) those Claims listed in Schedule "C" hereto,

(all of which are collectively referred to as the "Encumbrances", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "Permitted Encumbrances")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

- 5. Upon delivery of the Monitor's Certificate to the Purchaser, and upon payment of the Kaybob Gas Plant CO&O Cure Cost Amount to Paramount, all of the rights and obligations of AlphaBow under the Kaybob CO&O Agreement shall be assigned, conveyed and transferred to, and assumed by, the Purchaser, such that Purchaser shall be novated into such agreement and become an owner thereunder.
- 6. For greater certainty, subject to payment of the Kaybob Gas Plant CO&O Cure Cost Amount and Paramount's right of first refusal under the Kaybob CO&O Agreement, Paramount shall not make or pursue any demand, claim action or suit, or exercise any right or remedy under the Kaybob CO&O Agreement against the Purchaser relating to any cure costs in excess of the Kaybob Gas Plant CO&O Cure Cost Amount, and Paramount shall be forever barred and estopped from taking

such action, provided that nothing in this Order shall limit or exempt the Purchaser in respect of obligations accruing, arising or continuing after the closing date of the Transaction under the Kaybob CO&O Agreement, other than in respect of the matters set out in this paragraph.

- 7. Upon delivery of the Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "Governmental Authorities") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:
 - (a) Alberta Energy ("Energy Ministry") shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Debtor in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Debtor, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
 - (b) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Debtor in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
- 8. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and the Monitor's Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title

- or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
- 9. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement, other than any required approval by the Energy Regulator referenced in paragraph 3 above.
- 10. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by AlphaBow.
- 11. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
- 12. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
- 13. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or

other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

- 14. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against the AlphaBow.
- 15. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
- 16. The Monitor is directed to file with the Court a copy of the Monitor's Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

17. Notwithstanding:

- (a) the pendency of these proceedings and any declaration of insolvency made herein;
- (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
- (c) any assignment in bankruptcy made in respect of AlphaBow; and
- (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

18. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.

19.	This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or
	administrative body having jurisdiction in Canada or in any of its provinces or territories or in any
	foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms
	of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the
	terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby
	respectfully requested to make such order and to provide such assistance to AlphaBow, as may be
	necessary or desirable to give effect to this Order or to assist AlphaBow and its agents in carrying
	out the terms of this Order.

- 20. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (b) Posting a copy of this Order on the Monitor's website at: https://www.ksvadvisory.com/experience/case/alphabow

and service on any other person is hereby dispensed with.

21. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE A

Assets Listing

Lands Schedule/Mineral Property Report:

See attached Mineral Property Report

Wells:

UWI	Operator	Status	License #	AlphaBow WI (%)	AlphaBow Net GORR (%)
100/04-08-060-22W5/00	Kiwetinohk Enrg Corp	Pump GAS	436354	50	0
100/07-17-060-22W5/00	Kiwetinohk Enrg Corp	Pump GAS	443414	50	0
100/04-15-061-21W5/00	Whitecap Rsrcs Inc	Pump Shale GAS	475515	0	2.6152
100/14-15-061-21W5/00	Whitecap Rsrcs Inc	Drl&Cased	428191	0	2.6152
100/13-27-061-21W5/00	Whitecap Rsrcs Inc	Pump Shale GAS	475516	0	1.3076

Facilities:

Vendor's entire interest in the Kaybob Gas Plant located at Twp 64, Rge 19 W5M: Sec 9 (AER facility license F14191, licensed to operated by Paramount Resources Ltd.) and associated functional units, as held under the Agreement for the Ownership and Operation of the Kaybob Gas Plant effective February 15, 1963, with Vendor's functional unit participations being comprised of a:

- 05.903215% interest in the common facilities;
- 24.887200% interest in the Notikewin inlet facilities;
- 42.117100% interest in the Snipe-Goose Inlet facilities;
- 03.594540% interest in the A-B Plant;
- 25.000000% interest in the C Plant; and
- 23.250000 interest in the D Plant.

Form of Monitor's Certificate

COURT FILE NUMBER 2401-05179

Clerk's Stamp

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFF

IN THE MATTER OF THE COMPANIES'

CREDITORS ARRANGEMENT ACT, R.S.C.

1985, c. C-36, as amended

AND IN THE MATTER OF THE

COMPROMISE OR ARRANGEMENT OF

ALPHABOW ENERGY LTD.

DOCUMENT MONITOR'S CERTIFICATE

ADDRESS FOR SERVICE AND BENNETT JONES LLP

CONTACT INFORMATION OF Barristers and Solicitors

4500 Bankers Hall East

PARTY FILING THIS 855 – 2 Street SW

DOCUMENT Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron

Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219 Client File No.: 88323.6

RECITALS

A. Pursuant to an Order of the Court dated November 21, 2024, the Court approved the agreement of purchase and sale made as of November 18, 2024 (the "Sale Agreement") between AlphaBow Energy Inc. ("AlphaBow") and HWN Energy Ltd. (the "Purchaser") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which

3

vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to

the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price

for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been

satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed

to the satisfaction of the Monitor.

B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale

Agreement.

THE MONITOR CERTIFIES the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable

on the Closing Date pursuant to the Sale Agreement;

2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow

and the Purchaser (or its nominee); and

3. The Transaction has been completed to the satisfaction of the Monitor.

4. This Certificate was delivered by the Monitor at [Time] on [Date].

KSV Advisory, in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Per;			
ıcı,			

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents:
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents:
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties:
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of nonparticipation in operations;

- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

SCHEDULE "E"

Crown Leases

Crown Lease No.	AlphaBow Interest
0508070207	50%
0508070208	50%