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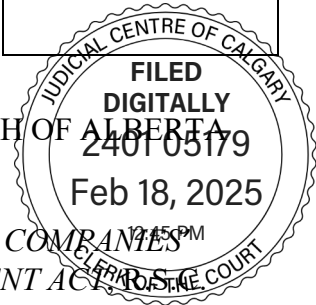


COURT FILE NUMBER  
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2401-05179

COURT OF KING'S BENCH OF ALBERTA  
CALGARY

IN THE MATTER OF THE COMPANIES  
CREDITORS ARRANGEMENT ACT, R.S.A. 1985, c. C-36, as amended



AND IN THE MATTER OF A PLAN OF  
COMPROMISE OR ARRANGEMENT OF  
ALPHABOW ENERGY LTD.

DOCUMENT

**AFFIDAVIT**

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF  
PARTY FILING THIS  
DOCUMENT:

**BENNETT JONES LLP**  
Barristers and Solicitors  
4500, 855 – 2nd Street S.W.  
Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Kaamil Khalfan /  
Sophie Fiddes  
Telephone No.: 403-298-3324  
Fax No.: 403-265-7219  
Client File No.: 88323.6

**NINTH AFFIDAVIT OF BEN LI**

**Sworn on February 18, 2025**

I, Ben Li, of Calgary, Alberta, SWEAR AND SAY THAT:

- I am the President and Chief Executive Officer of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**"). As such, I have personal knowledge of the matters deposed to in this Affidavit except where stated as based on information and belief, in which case I verily believe the statements to be true.

2. This Affidavit (the "**Ninth Li Affidavit**") should be read in conjunction with the prior Affidavits which I have sworn in this matter, including the Affidavit sworn by me on April 15, 2024 (the "**First Li Affidavit**"), the Supplemental Affidavit sworn by me on April 24, 2024 (the "**Supplemental Li Affidavit**"), the Affidavit sworn by me on July 15, 2024 (the "**Second Li Affidavit**"), the Affidavit sworn by me on August 15, 2024 (the "**Third Li Affidavit**"), the Affidavit sworn by me on September 9, 2024 (the "**Fourth Li Affidavit**"), the Affidavit sworn by me on October 21, 2024 (the "**Fifth Li Affidavit**"), the Affidavit sworn by me on November 12, 2024 (the "**Sixth Li Affidavit**"), the Affidavit sworn by me on November 18, 2024 (the "**Supplement to Sixth Li Affidavit**"), the Affidavit sworn by me on December 9, 2024 (the "**Seventh Li Affidavit**"), and the Affidavit sworn by me on January 27, 2025 (the "**Eighth Li Affidavit**").
3. Terms not otherwise defined herein, shall bear the meaning ascribed in the Eight Li Affidavit.

## **I. RELIEF SOUGHT**

4. This Affidavit is sworn in support of an application by AlphaBow scheduled for February 25, 2025, for relief under the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended, (the "**CCAA**"), and specifically an order declaring service of its Application and supporting materials good and sufficient; and an order directing the assignment of AlphaBow's interest in the Pooling and Participation Agreement dated February 3, 1978 between Hudson's Bay Oil and Gas Company Limited and Westcoast Petroleum Ltd. (the "**Assigned Contract**"), to Signalta Resources Limited ("**Signalta**") upon the payment of cure costs (the "**Assignment Order**"), as well as approval of two transactions.

## **II. BACKGROUND**

5. AlphaBow is an Alberta headquartered oil and gas company. At the commencement of these proceedings, AlphaBow held licenses for 3,785 wells, 4,038 pipelines, and 321 facilities across Alberta (the "**Licensed Assets**"). The Licensed Assets have Alberta Energy Regulator ("**AER**") deemed environmental liabilities of approximately \$228,572,914.

6. Following various actions by the AER, including an order requiring the posting of \$15,374,050 in security (the "**Requested Security Deposit**") and ordering the suspension of AlphaBow's operations when it was unable to comply, AlphaBow commenced restructuring proceedings by filing a Notice of Intention to Make a Proposal pursuant to section 50.4 of the *Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3*, (the "**NOI**") with KSV Restructuring Inc. appointed as Monitor.
7. On April 26, 2024, this Honourable Court granted an Initial Order and ARIIO, in addition to approving the Sale and Investment Solicitation Process ("**SISP**") and approval of the sale of certain non-operated working interests to Cascade Capture Ltd.
8. AlphaBow does not have any credit facilities with a secured lender but as at the end of 2023, had approximately \$88 million in liabilities (excluding environmental liabilities) consisting primarily of trade payables, municipal tax and surface lease payment arrears as well as amounts owing to the AER, including the Requested Security Deposit.
9. AlphaBow's oil and gas assets have been under the care and custody of the Orphan Well Association ("**OWA**") since September 2023, pursuant to the direction of the AER.

### **III. CURRENT STATUS OF ALPHABOW'S RESTRUCTURING EFFORTS**

10. AlphaBow has continued to engage with its stakeholders to facilitate the objectives of these proceedings. This has included responding to general inquiries and other stakeholder requests, such as providing road access.
11. Most significantly, AlphaBow has advanced the Court approved sale process and received Court approval of transactions resulting from the Court approved sales process, which if all of the transactions close and license transfer applications are approved will result in all of AlphaBow's environmental obligations being assumed.
12. A core transaction for AlphaBow's restructuring efforts is the corporate transaction (the "**Corporate Transaction**") with 2628071 Alberta Ltd. described in the Seventh Li Affidavit. That transaction provides AlphaBow with the ability to continue to market and sell assets that fall outside of a core group of assets. Should any of those non-core assets

not be sold to Third Parties, they will remain with AlphaBow and thus be included within the Corporate Transaction

13. Following the December 2024 application, AlphaBow reviewed the offers received through the Court approved Sale and Investment Solicitation Process with the Monitor and Sayer Energy Advisors ("**Sayer**") to determine whether there were any further transactions that could be pursued in respect of the non-core assets that would otherwise remain with AlphaBow and form part of the Corporate Transaction.
14. AlphaBow identified three potential transactions which it sought to advance, however, only two of the transactions are proceeding. These transactions are described below and the last of the transactions that AlphaBow anticipates advancing in these proceedings.
15. I understand that 2628071 Alberta Ltd. is supportive of these assets being sold to third parties.

**A. Asset Sales**

**(a) 2661707 Alberta Ltd. Sale**

16. As advised in my prior affidavits, AlphaBow negotiated a transaction arising out of the SISP with Bench Creek Resources Inc. ("**Bench Creek**") for the purchase of AlphaBow's interests in approximately 185 licensed wells and facilities and 132 non operated interests. Prior to finalizing an agreement, Bench Creek materially revised the number of assets and liabilities that it was prepared to assume. As a result, AlphaBow requested that Sayer remarket the assets. As part of that remarketing, Sayer reached out to parties that had submitted bids as well as to AlphaBow's shareholder who expressed a willingness to provide a backstop bid.
17. The bid from AlphaBow's shareholder was the best overall bid in terms of the amount of assets and liabilities to be assumed. It provides for the purchase of AlphaBow's interest in approximately 120 wells and facilities and the assumption of approximately \$13,018,726 in Alberta Energy Regulator deemed liabilities. As a result, AlphaBow has negotiated a transaction with a nominee for the shareholder, 2661707 Alberta Ltd. ("**2661707**").

18. The Asset Purchase Agreement between AlphaBow and 2661707 ("**2661707 Purchase Agreement**") includes the following material terms:
- i. a purchase price of \$120,000, which may be adjusted based on the amount of Cure Costs, provided that the Purchase Price shall not be adjusted to an amount that is less than \$50,000;
  - ii. assumption of Cure Costs; and
  - iii. the transaction is conditional upon Court approval and the Alberta Energy Regulator approving the associated license transfers.

Attached as **Exhibit "A"** to my Affidavit is a copy of the 2661707 Purchase Agreement.

**(b) Response Sale**

19. As part of the remarketing process, AlphaBow received a bid tendered by Response Energy Corporation ("**Response**") for the purchase AlphaBow's interest in one well and its associated rights (the "**Response Asset**"). The well has a deemed liability of \$73,243.
20. Response's bid was the best overall bid received for the Response Asset, taking into account the purchase price, the certainty of Response's ability to close, and other material terms of the transaction.
21. I believe that Response's bid will achieve the highest recovery for all stakeholders with respect to the Response Asset. Attached as **Exhibit "B"** to my Affidavit is a copy of the Asset Purchase Agreement between AlphaBow and Response ("**Response Purchase Agreement**").

**IV. ASSIGNMENT ORDER**

22. As set out in the Sixth Li Affidavit, Canadian Natural Resources ("**CNRL**") has disputed that AlphaBow has an interest in certain assets purchased by AlphaBow from Strathcona Resources Limited ("**Strathcona**") on the basis that CNRL did not consent to the assignment.

23. Notwithstanding CNRL's position, AlphaBow proceeded to market the assets and entered into a Sale and Purchase Agreement with Signalta ("SPA") in respect of certain of the assets in dispute. Signalta is an experienced oil and gas company. The SPA provides for the payment of cure costs by Signalta and allows for an unwinding of the transaction should certain conditions not be met.
24. On December 19, 2024, AlphaBow obtained Court approval of the SPA. The Sale Approval and Vesting Order granted by Justice Jeffrey includes the following provision:

Canadian Natural Resources Limited may, subject to and in accordance with the applicable Assumed Contract, consider and process (or refuse to process) any requests for assignment and novation of the Assumed Contracts as and when received from AlphaBow or the Purchaser. The foregoing is without prejudice to the ability of AlphaBow to seek an assignment pursuant to section 11.3 of the CCAA.
25. On January 14, 2025, the transaction between AlphaBow and Signalta pursuant to the SPA closed, however the Pooling and Participation Agreement dated February 3, 1978 between Hudson's Bay Oil and Gas Company Limited and Westcoast Petroleum Ltd. has yet to be assigned. AlphaBow had purchased Strathcona's 37.5% interest which was originally held by Westcoast Petroleum Ltd. and Canadian Natural Resources Limited holds the remaining interest. Attached hereto as **Exhibit "C"** is a copy of the Agreement.
26. In my view, the requested Assignment Order is appropriate and necessary.

## V. CONCLUSION

27. I swear this Affidavit in support of the relief sought in paragraph 4 and for no other or improper purpose.

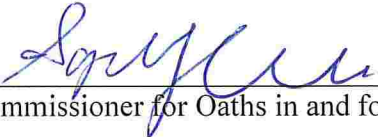
SWORN BEFORE ME  
at the City of Calgary, Alberta, this  
18<sup>th</sup> day of February 2025.

  
A Commissioner for Oaths in and for the  
Province of Alberta

  
BEN LI

**Sophie Fiddes**  
**Barrister & Solicitor**

This is **Exhibit "A"** referred to in the Affidavit of Ben Li sworn before me this 18<sup>th</sup> day of February, 2025

  
A Commissioner for Oaths in and for Alberta

**Sophie Fiddes  
Barrister & Solicitor**



**ALPHABOW ENERGY LTD.**

**- and -**

**2661707 ALBERTA LTD.**

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**ASSET PURCHASE AND SALE**

**AGREEMENT February 18, 2025**

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## PURCHASE AND SALE AGREEMENT

**THIS PURCHASE AND SALE AGREEMENT** is dated as of February 18, 2025,

**BETWEEN:**

**ALPHABOW ENERGY LTD.**, a corporation existing under the laws of the Province of Alberta (herein referred to as the "**Vendor**")

- and -

**2661707 ALBERTA LTD.**, a corporation existing under the laws of the Province of Alberta (herein referred to as the "**Purchaser**")<sup>1</sup>

**WHEREAS:**

- A. on April 26, 2024, the Vendor was granted creditor protection pursuant to an initial order granted by the Court of King's Bench (the "**Initial Order**") under the *Companies' Creditors Arrangement Act*, RSC 1985, c. C-36 (the "**CCAA**");
- B. pursuant to the Initial Order, among other things, KSV Restructuring Inc. ("**KSV**") was appointed as monitor of the Vendor;
- C. on April 26, 2024, the Court granted an amended and restated order (the "**ARIO**");
- D. all licensed assets and properties of the Vendor are currently subject to a suspension order and have been under the care and maintenance of the Orphan Well Association since September 6, 2023; and
- E. subject to receipt of Court Approval, the Purchaser has agreed to purchase and acquire and the Vendor has agreed to sell, transfer and assign to the Purchaser, all of the Vendor's Interest in and to the Assets, on the terms and conditions set forth herein.

**NOW THEREFORE**, this Agreement witnesses that in consideration of the mutual covenants and agreements contained herein, and for other good and valuable consideration, the receipt and adequacy of which are acknowledged by each Party to the other, the Parties covenant and agree as follows:

### ARTICLE 1 INTERPRETATION

#### 1.1 Definitions

In this Agreement:

- (a) "**Abandonment and Reclamation Obligations**" means all past, present and future obligations to:
  - (i) abandon, shut-down, close, decommission, dismantle or remove any and all Wells and Tangibles, including all structures, foundations, buildings, pipelines, equipment and other facilities forming part of the Wells and Tangibles or otherwise

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<sup>1</sup> Guidance note to Buyer: Buyer to confirm name of legal entity.

located on the Lands or used or previously used in respect of Petroleum Substances produced or previously produced from the Lands; and

- (ii) restore, remediate and reclaim the surface and subsurface locations of the Wells and the Tangibles and any lands used to gain access thereto, including such obligations relating to wells, pipelines and facilities which were abandoned or decommissioned prior to the Closing Date that were located on the Lands or that were located on other lands and used in respect of Petroleum Substances produced or previously produced from the Lands, and including the remediation, restoration and reclamation of any other surface and sub-surface lands affected by any environmental damage, contamination or other environmental issues emanating from or relating to the sites for the Wells or the Tangibles;

all in accordance with generally accepted oil and gas industry practices and in compliance with all Applicable Laws;

- (b) "**AER**" means the Alberta Energy Regulator, or any successor thereto having jurisdiction over the Assets or certain of them or the operation thereof;
- (c) "**Affiliate**" means, with respect to any specified Person, any other Person directly or indirectly controlling or controlled by or under direct or indirect common control with that specified Person. For the purposes of this definition, "control" (including with correlative meanings, controlling, controlled by and under common control with) means the power to direct or cause the direction of the management and policies of that Person, directly or indirectly, whether through the ownership of voting securities, by contract or otherwise and, it being understood and agreed that with respect to a corporation or partnership, control shall mean direct or indirect ownership of more than 50% of the voting shares in any such corporation or of the general partnership interest or voting interest in any such partnership;
- (d) "**Agreement**" means this agreement of purchase and sale and any schedules attached hereto which are referred to in this agreement, together with any amendment or supplement thereto;
- (e) "**Applicable Law**" means, in respect of any Person, asset, transaction, event or circumstance: (i) statutes (including regulations enacted thereunder); (ii) judgments, decrees and orders of courts of competent jurisdiction (including the common law); (iii) regulations, orders, ordinances and directives issued by Governmental Authorities; and (iv) the terms and conditions of all permits, licenses, approvals and authorizations, in each case which are applicable to such Person, asset, transaction, event or circumstance;
- (f) "**Approval and Vesting Order**" means an order of the Court approving the Transaction in accordance with the provisions of this Agreement, and, subject to Closing, vesting all of the Vendor's Interest in and to the Assets in the Purchaser free and clear of all Claims (other than Permitted Encumbrances) and interests, such order to be substantially in the form attached hereto as Schedule B together with such modifications and amendments to such form as may be approved by both the Vendor and the Purchaser, acting reasonably;
- (g) "**Assets**" means the Petroleum and Natural Gas Rights, the Tangibles, and the Miscellaneous Interests;

- (h) "**Assumed Contracts**" means the contracts referenced in subsection (i) of the definition of Miscellaneous Interests, which contracts shall be assigned by the Vendor and assumed by the Purchaser in accordance with the terms of this Agreement, the relevant contracts and/or the Approval and Vesting Order, and/or other order of the Court in form and substance satisfactory to the Parties;
- (i) "**Assumed Liabilities**" means, collectively, all liabilities and obligations arising from the possession, ownership and/or use of the Assets following Closing (including for greater certainty any municipal or property taxes that accrue commencing on the Closing Date), along with Environmental Liabilities, Abandonment and Reclamation Obligations and Cure Costs;
- (j) "**BA Code**" means the unique licensee identification code issued by Petrinex, which the AER refers to as a Business Associate code;
- (k) "**Business Day**" means any day other than a Saturday, Sunday or a statutory holiday in the City of Calgary in the Province of Alberta;
- (l) "**CCAA**" has the meaning ascribed to that term in the recitals hereto;
- (m) "**CCAA Proceedings**" means the proceedings commenced under the CCAA by the Vendor (and others) pursuant to the Initial Order;
- (n) "**Claim**" means any caveats, security interests, hypothecs, pledges, mortgages, liens, trusts or deemed trusts, reservations of ownership, royalties, options, rights of pre-emption, privileges, interests, assignments, actions, judgments, executions, levies, taxes, writs of enforcement, charges, or other claims, whether contractual, statutory, financial, monetary or otherwise, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise, including, without limiting the generality of the foregoing:
  - (i) any encumbrances or charges created by the Initial Order and/or the ARIO;
  - (ii) any charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system;
  - (iii) any liens or claims of lien under the *Builders' Lien Act* (Alberta) or the *Prompt Payment and Construction Liens Act* (Alberta);
  - (iv) any linear or non-linear municipal property tax claims under the *Municipal Government Act* (Alberta), or otherwise;
  - (v) any outstanding amounts owing in respect of the AER Orphan Fund Levy and Administration Fees; and
  - (vi) those claims which may be specifically identified in Schedule "C" to the Approval and Vesting Order, as applicable.
- (o) "**Claims Process**" has the meaning ascribed to that term in the definition of Cure Costs;

- (p) "**Closing**" means the completion of the purchase by the Purchaser, and sale by the Vendor, of the Vendor's Interest in and to the Assets and the completion of all other transactions contemplated by this Agreement that are to occur contemporaneously with such purchase and sale, all subject to and in accordance with the terms and conditions of this Agreement;
- (q) "**Closing Date**" means the date on which Closing occurs, being the date which is five Business Days following the date upon which all conditions in Sections 11.1, 11.2 and 11.3 have been satisfied or waived (other than such conditions which are to be satisfied on the Closing Date), or such other date as the Parties may agree in writing; provided, however, that the Closing Date shall not be later than the Outside Date;
- (r) "**Conditions Certificates**" has the meaning ascribed to that term in Section 11.5;
- (s) "**Confidentiality Agreement**" means the confidentiality agreement between the Vendor, the Purchaser and the Monitor and executed prior to the date hereof in respect of the evaluation by the Purchaser of potential transactions involving the assets of the Vendor;
- (t) "**Consequential Damages**" has the meaning ascribed to that term in Section 14.5;
- (u) "**Court**" means the Court of King's Bench of Alberta, Judicial Centre of Calgary;
- (v) "**Court Approval**" means both the issuance of the Approval and Vesting Order by the Court approving the sale of the Assets, and such Approval and Vesting Order having become a Final Order;
- (w) "**Cure Costs**" means, in respect of any Assumed Contract, all amounts required to be paid, as determined in accordance with the claims process established by an order of the Court dated September 20, 2024 (the "**Claims Process**"), to remedy all of the Vendor's monetary defaults under such Assumed Contract or required to secure a counterparty's or any other necessary Person's consent to the assignment of such Assumed Contract pursuant to its terms (including any deposits or other forms of security required by any Governmental Authority) or as may be required pursuant to the Approval and Vesting Order, and includes any other fees and expenses required to be paid to a counterparty or any other Person in connection with the assignment of an Assumed Contract pursuant to its terms or Applicable Laws. For greater certainty, any claims for cure costs not submitted in accordance with the Claims Process, or not determined to be valid in accordance with the Claims Process, shall not be considered "Cure Costs" for the purposes of this Agreement;
- (x) "**Deposit**" has the meaning ascribed to that term in Section 3.3(a)(i);
- (y) "**Due Diligence Information**" means all information made available (by the Vendor, the Monitor or otherwise) for the Purchaser's review in paper or electronic form in relation to the Vendor, its Affiliates and/or the Assets;
- (z) "**Environment**" means the components of the earth and includes the air, the surface and subsurface of the earth, bodies of water (including rivers, streams, lakes and aquifers) and plant and animal life (including humans);
- (aa) "**Environmental Laws**" means all Applicable Laws relating to pollution or protection of human health or the Environment (including ambient air, water, surface water, groundwater, land surface, soil, or subsurface) or natural resources, including Applicable

Laws relating to the storage, transfer, transportation, investigation, cleanup, treatment, or use of, or release or threatened release into the Environment of, any Hazardous Substances;

(bb) "**Environmental Liabilities**" means all past, present and future Losses and Liabilities, Claims and other duties and obligations, whether arising under contract, Applicable Laws or otherwise, arising from, relating to or associated with:

- (i) any damage, pollution, contamination or other adverse situations pertaining to the Environment howsoever and by whomsoever caused and regardless of whether such damage, pollution, contamination or other adverse situations occur or arise in whole or in part prior to, at or subsequent to the date of this Agreement;
- (ii) the presence, storage, use, holding, collection, accumulation, assessment, generation, manufacture, processing, treatment, stabilization, disposition, handling, transportation, release, emission or discharge of Petroleum Substances, oilfield wastes, water, Hazardous Substances, environmental contaminants and all other substances and materials regulated under any Applicable Law, including any forms of energy, or any corrosion to or deterioration of any structures or other property;
- (iii) compliance with or the consequences of any non-compliance with, or violation or breach of, any Environmental Law;
- (iv) sampling, monitoring or assessing the Environment or any potential impacts thereon from any past, present or future activities or operations; or
- (v) the protection, reclamation, remediation or restoration of the Environment;

that relate to or arise by virtue of the Assets or the ownership thereof or any past, present or future operations and activities conducted in connection with the Assets or on or in respect of the Lands or any lands pooled or unitized therewith;

(cc) "**Facilities**" means the Vendor's Interest in and to all field facilities whether or not solely located on or under the surface of the Lands (or lands with which the Lands are pooled) and that are, or have been, used for production, gathering, treatment, compression, transportation, injection, water disposal, measurement, processing, storage or other operations respecting the Leased Substances, including any applicable battery, separator, compressor station, gathering system, pipeline, production storage facility or warehouse, including those facilities and pipelines identified in Schedule A under the headings entitled "Facilities" and "Pipelines", respectively, and as applicable;

(dd) "**Final Order**" means an order of the Court that has not been vacated, stayed, set aside, amended, reversed, annulled or modified, as to which no appeal or application for leave to appeal therefrom has been filed and the applicable appeal period with respect thereto shall have expired without the filing of any appeal or application for leave to appeal, or if any appeal(s) or application(s) for leave to appeal therefrom have been filed, any (and all) such appeal(s) or application(s) have been dismissed, quashed, determined, withdrawn or disposed of with no further right of appeal and all opportunities for rehearing, reargument, petition for certiorari and appeal being exhausted or having expired without any appeal, motion or petition having been filed and remaining pending, any requests for rehearing have been denied, and no order having been entered and remaining pending staying,



enjoining, setting aside, annulling, reversing, remanding, or superseding the same, and all conditions to effectiveness prescribed therein or otherwise by Applicable Law or order having been satisfied;

- (ee) "**General Conveyance, Assignment and Assumption Agreement**" means an agreement providing for the assignment by the Vendor of the Vendor's Interest in and to the Assets, free and clear of all Claims (other than Permitted Encumbrances), substantially in the form attached hereto as Schedule C, and the assumption by the Purchaser of the Assumed Liabilities, substantially in the form attached hereto as Schedule C;
- (ff) "**General Eligibility**" means general eligibility to hold licences for all types of wells, facilities and pipelines as described in AER *Directive 067: Eligibility Requirements for Acquiring and Holding Energy Licences and Approvals*;
- (gg) "**Governmental Authority**" means any domestic or foreign government, whether federal, provincial, state, territorial or municipal; and any governmental agency, ministry, department, tribunal, commission, bureau, board, court (including the Court) or other instrumentality exercising or purporting to exercise legislative, judicial, regulatory or administrative functions of, or pertaining to, government, having jurisdiction over a Party, the Assets or this Transaction, including for greater certainty the AER;
- (hh) "**GST**" means taxes, interest, penalties and other additions thereto imposed under Part IX of the *Excise Tax Act* (Canada) and the regulations made thereunder; and "**GST Legislation**" means such act and regulations collectively;
- (ii) "**Hazardous Substances**" means any substance, material or waste defined, regulated, listed or prohibited by Environmental Laws, including pollutants, contaminants, chemicals, deleterious substances, dangerous goods, hazardous or industrial toxic wastes or substances, radioactive materials, flammable substances, explosives, Petroleum Substances and products of Petroleum Substances, polychlorinated biphenyls, chlorinated solvents and asbestos;
- (jj) "**Initial Order**" has the meaning ascribed to that term in the recitals hereto;
- (kk) "**KSV**" has the meaning ascribed to that term in the recitals hereto;
- (ll) "**Lands**" means the lands set out and described in Schedule A under the heading entitled "Lands Schedule/Mineral Property Report", and the Petroleum Substances within, upon or under such lands (subject to the restrictions and exclusions identified in the Title Documents as to Petroleum Substances and geological formations);
- (mm) "**Leased Substances**" means all Petroleum Substances, rights to or in respect of which are granted, reserved or otherwise conferred by or under the Title Documents (but only to the extent that the Title Documents pertain to the Lands);
- (nn) "**Legal Proceeding**" means any litigation, action, suit, investigation, hearing, claim, complaint, grievance, arbitration proceeding or other proceeding and includes any appeal or review or retrial of any of the foregoing and any application for same;
- (oo) "**Licence Transfers**" means the transfer from the Vendor to the Purchaser of any permits, approvals, licences and authorizations granted by the AER or any other Governmental

Authority in relation to the construction, installation, ownership, use or operation of the Wells or the Facilities, as applicable.

- (pp) **"Losses and Liabilities"** means any and all assessments, charges, costs, damages, debts, expenses, fines, liabilities, losses, obligations and penalties, whether accrued or fixed, absolute or contingent, matured or unmatured or determined or determinable, including those arising under any Applicable Law, Claim by any Governmental Authority or any order, writ, judgment, injunction, decree, stipulation, determination or award entered by or with any Governmental Authority, and those arising under any contract, agreement, arrangement, commitment or undertaking and costs and expenses of any Legal Proceeding, assessment, judgment, settlement or compromise relating thereto, and all interest, fines and penalties and reasonable legal fees and expenses incurred in connection therewith (on a full indemnity basis);
- (qq) **"LTAs"** has the meaning set forth in Section 2.3(a);
- (rr) **"Miscellaneous Interests"** means, subject to any and all limitations and exclusions provided for in this definition, the Vendor's Interest in and to all property, assets, interests and rights pertaining to the Petroleum and Natural Gas Rights and the Tangibles (other than the Petroleum and Natural Gas Rights and the Tangibles), or either of them, but only to the extent that such property, assets, interests and rights pertain to the Petroleum and Natural Gas Rights and the Tangibles, or either of them, including any and all of the following:
  - (i) all contracts relating to the Petroleum and Natural Gas Rights and the Tangibles, or either of them (including the Title Documents);
  - (ii) all warranties, guarantees and similar rights relating to the Petroleum and Natural Gas Rights and the Tangibles, or either of them, including warranties and guarantees made by suppliers, manufacturers and contractors under the Assets, and claims against other Third Parties in connection with the contracts relating to the Petroleum and Natural Gas Rights and the Tangibles;
  - (iii) all subsisting rights to carry out operations relating to the Lands, the Tangibles or the Wells, and without limitation, all easements and other permits, licenses and authorizations pertaining to the Tangibles or the Wells;
  - (iv) rights to enter upon, use, occupy and enjoy the surface of any lands which are used or may be used to gain access to or otherwise use the Petroleum and Natural Gas Rights and the Tangibles, or either of them;
  - (v) all records, books, documents, licences, reports and data which relate to the Petroleum and Natural Gas Rights and the Tangibles, or either of them including any of the foregoing that pertain to geological or geophysical matters and, including plats, surveys, maps, cross-sections, production records, electric logs, cuttings, cores, core data, pressure data, decline and production curves, well files, and related matters, division of interest records, lease files, title opinions, abstracts of title, title curative documents, lease operating statements and all other accounting information, marketing reports, statements, gas balancing information, and all other documents relating to customers, sales information, supplier lists,

records, literature and correspondence, physical maps, geologic or geophysical interpretation, electronic and physical project files;

- (vi) the Wells, including the wellbores and any and all casing and down-hole monitoring and pumping equipment; and
- (vii) all proprietary seismic rights of the Vendor relating to the Lands;

provided that unless otherwise agreed in writing by the Parties, the Miscellaneous Interests shall not include any documents or data to the extent that they are owned or licensed by Third Parties with restrictions on their deliverability or disclosure by the Vendor to an assignee;

- (ss) "**Monitor**" means KSV, in its capacity as the Court-appointed monitor of the Vendor in the CCAA Proceedings and not in its personal or corporate capacity;
- (tt) "**Monitor's Certificate**" means the certificate, substantially in the form attached as Schedule "A" to the Approval and Vesting Order, to be delivered by the Monitor to the Vendor and the Purchaser on Closing and thereafter filed by the Monitor with the Court certifying that it has received the Conditions Certificates;
- (uu) "**Monitor's Solicitors**" means Cassels Brock & Blackwell LLP, or such other firm or firms of solicitors as are retained or engaged by the Monitor from time to time and notice of which is provided to the Purchaser;
- (vv) "**Notice Period**" has the meaning ascribed to that term in Section 8.2(b);
- (ww) "**Order**" means any order, writ, judgment, injunction, decree, stipulation, determination, decision, verdict, ruling, subpoena, or award entered by or with any Governmental Authority (whether temporary, preliminary, or permanent);
- (xx) "**Outside Date**" means May 30, 2025 or such other date as the Parties may agree;
- (yy) "**Outstanding ROFR Assets**" has the meaning set forth in Section 10.2(e)(ii);
- (zz) "**Outstanding ROFRs**" has the meaning set forth in Section 10.2(e);
- (aaa) "**Parties**" means, collectively, the Purchaser and the Vendor, and "**Party**" means any one of them;
- (bbb) "**Permitted Encumbrances**" means:
  - (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
  - (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;

- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
  - (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
  - (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
  - (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor subsequent to the date of this Agreement;
  - (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
  - (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
  - (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
  - (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
  - (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;
  - (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
  - (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof;
- (ccc) **"Person"** means any individual, corporation, limited or unlimited liability company, joint venture, partnership (limited or general), trust, trustee, executory, Governmental Authority, or other entity however designated or instituted;

- (ddd) "**Petroleum and Natural Gas Rights**" means the Vendor's Interest in and to all rights to and in respect of the Leased Substances and the Title Documents (but only to the extent that the Title Documents pertain to the Lands);
- (eee) "**Petroleum Substances**" means any of crude oil, petroleum, natural gas, natural gas liquids, coal bed methane and any and all other substances related to any of the foregoing, whether liquid, solid or gaseous, and whether hydrocarbons or not, including sulphur;
- (fff) "**Purchase Price**" has the meaning ascribed to that term in Section 3.1;
- (ggg) "**Purchaser**" has the meaning ascribed to that term in the preamble hereto;
- (hhh) "**Purchaser's Solicitors**" means Burnet, Duckworth and Palmer LLP;
- (iii) "**Representative**" means, in respect of a Person, each director, officer, employee, agent, legal counsel, accountant, consultant, contractor, professional advisor and other representative of such Person and its Affiliates and, with respect to the Vendor, includes the Monitor;
- (jjj) "**ROFR**" means a right of first refusal, right of first offer or other pre-emptive or preferential right of purchase or similar right to acquire the Assets or certain of them that may become operative by virtue of this Agreement or the completion of the Transaction;
- (kkk) "**Specific Conveyances**" means all conveyances, assignments, transfers, novations and other documents or instruments that are reasonably required or desirable to convey, assign and transfer the Vendor's Interest in and to the Assets to the Purchaser and to novate the Purchaser in the place and stead of the Vendor, as applicable, with respect to the Assets (excluding the Licence Transfers);
- (lll) "**Tangibles**" means the Vendor's Interest in and to the Facilities and any and all other tangible depreciable property and assets, if any, which are located within, upon or in the vicinity of the Lands and which are used or are intended to be used to produce, process, gather, treat, measure, store, transport, make marketable or inject the Leased Substances or any of them;
- (mmm) "**Third Party**" means any Person who is not a Party or an Affiliate of a Party;
- (nnn) "**Third Party Claim**" means any Claim by a Third Party asserted against the Vendor for which the Purchaser has indemnified the Vendor or is otherwise responsible pursuant to this Agreement;
- (ooo) "**Title Documents**" means, collectively, any and all certificates of title, leases, reservations, permits, licences, assignments, trust declarations, operating agreements, royalty agreements, gross overriding royalty agreements, participation agreements, farm-in agreements, sale and purchase agreements, pooling agreements, acreage contribution agreements, joint venture agreements and any other documents and agreements granting, reserving or otherwise conferring rights to (i) explore for, drill for, produce, take, use or market Petroleum Substances, (ii) share in the production of Petroleum Substances, (iii) share in the proceeds from, or measured or calculated by reference to the value or quantity of, Petroleum Substances which are produced, and (iv) rights to acquire any of the rights

described in items (i) to (iii) of this definition; but only if the foregoing pertain in whole or in part to Petroleum Substances within, upon or under the Lands;

- (ppp) "**Transaction**" means the transaction for the purchase and sale of the Vendor's Interest in and to the Assets, together with all other transactions contemplated in this Agreement, all as contemplated in this Agreement;
- (qqq) "**Transfer Taxes**" means all transfer taxes, sales taxes, use taxes, production taxes, value-added taxes, goods and services taxes, land transfer taxes, registration and recording fees, and any other similar or like taxes and charges imposed by a Governmental Authority in connection with the sale, transfer or registration of the transfer of the Assets, including GST; and which, for certainty, shall not include freehold mineral taxes;
- (rrr) "**Vendor**" has the meaning ascribed to that term in the preamble hereto;
- (sss) "**Vendor's Interest**" means, when used in relation to any asset, undertaking or property, the entire right, title and interest, if any, of the Vendor, as applicable, in, to and/or under such asset, undertaking or property;
- (ttt) "**Vendor's Solicitors**" means the law firm of Bennett Jones LLP, or such other firm or firms of solicitors as are retained or engaged by the Vendor from time to time and notice of which is provided to the Purchaser; and
- (uuu) "**Wells**" means the Vendor's Interest in and to the wells listed in Schedule A under the heading entitled "Wells", as applicable.

## 1.2 Interpretation

The following rules of construction shall apply to this Agreement unless the context otherwise requires:

- (a) All references to monetary amounts are to the lawful currency of Canada.
- (b) Words importing the singular include the plural and vice versa, and words importing gender include the masculine, feminine and neuter genders.
- (c) The word "include" and "including" and derivatives thereof shall be read as if followed by the phrase "without limitation".
- (d) The words "hereto", "herein", "hereof", "hereby", "hereunder" and similar expressions refer to this Agreement and not to any particular provision of this Agreement.
- (e) The headings contained in this Agreement are for convenience of reference only, and shall not affect the meaning or interpretation hereof.
- (f) Reference to any Article, Section or Schedule means an Article, Section or Schedule of this Agreement unless otherwise specified.
- (g) If any provision of a Schedule hereto conflicts with or is at variance with any provision in the body of this Agreement, the provisions in the body of this Agreement shall prevail to the extent of the conflict.

- (h) All documents executed and delivered pursuant to the provisions of this Agreement are subordinate to the provisions hereof and the provisions hereof shall govern and prevail in the event of a conflict.
- (i) This Agreement has been negotiated by each Party with the benefit of legal representation, and any rule of construction to the effect that any ambiguities are to be resolved against the drafting Party does not apply to the construction or interpretation of this Agreement.
- (j) Reference to an agreement, instrument or other document means such agreement, instrument or other document as amended, supplemented and modified from time to time to the extent permitted by the provisions thereof.
- (k) References to an Applicable Law means such Applicable Law as amended from time to time and includes any successor Applicable Law thereto any regulations promulgated thereunder.

### **1.3 Schedules**

The following are the Schedules attached to and incorporated in this Agreement by reference and deemed to be a part hereof:

Schedule A	Assets Listing
Schedule B	Form of Approval and Vesting Order
Schedule C	Form of General Conveyance, Assignment and Assumption Agreement
Schedule D	Forms of Conditions Certificates

### **1.4 Interpretation if Closing Does Not Occur**

If Closing does not occur, each provision of this Agreement which presumes that the Purchaser has acquired the Assets shall be construed as having been contingent upon Closing having occurred.

## **ARTICLE 2 PURCHASE AND SALE**

### **2.1 Agreement of Purchase and Sale**

Subject to the terms and conditions of this Agreement, and in consideration of the Purchase Price, the Vendor hereby agrees to sell, assign and transfer to the Purchaser, and the Purchaser agrees to purchase, accept and receive from the Vendor, the Vendor's Interest in and to the Assets.

### **2.2 Transfer of Property and Assumption of Liabilities**

Provided that Closing occurs and subject to the terms and conditions of this Agreement, possession, risk, and legal and beneficial ownership of the Assets shall transfer from the Vendor to the Purchaser on the Closing Date, and the Purchaser agrees to assume, discharge, perform and fulfil all Assumed Liabilities. Without limiting the provisions of this Agreement relating to the General Conveyance, Assignment and Assumption Agreement (and such agreement itself), or any other provisions of this Agreement relating to sale, transfer, assignment, conveyance or delivery, the Assets shall be sold, assigned, transferred, conveyed, and delivered by the Vendor to the Purchaser by way of the Licence Transfers, the Specific Conveyances and other appropriate instruments of transfer, bills of sale, endorsements, assignments, and deeds, in

recordable form, or by way of an Order of the Court, as appropriate, and free and clear of any and all Claims other than Permitted Encumbrances, as applicable.

### **2.3 Licence Transfers**

- (a) The Purchaser confirms it has submitted a *Directive 067* application for General Eligibility to the AER.
- (b) Provided the Court Approval has been obtained, within forty-five (45) days of the execution of this Agreement, the Vendor shall electronically submit applications to the AER for the Licence Transfers ("**LTAs**"), and confirm that such submission has been made to the Purchaser, and in addition the Vendor shall cause to be provided any information and documentation along with such LTAs to the AER which are required to be provided by the transferor in connection with the foregoing. The Purchaser shall accept or ratify such LTAs without delay, provided that, if the Purchaser in good faith determines or believes that any of the LTAs are not complete and accurate, or the AER refuses to process any such LTAs because of some defect therein, the Parties shall cooperate to duly complete or to correct such incomplete or inaccurate LTAs as soon as practicable and, thereafter, the Vendor shall promptly re-submit such LTAs and the Purchaser shall accept or ratify such re-submitted LTAs without delay. Each Party shall be responsible for its own costs relating to LTAs hereunder. The Purchaser shall provide any information and documentation in respect of such LTAs to the AER which are required to be provided by the transferee in connection with the foregoing. Following submission of the LTAs, the Purchaser shall use reasonable commercial efforts to obtain the approval from the AER of the LTAs and registration of the Licence Transfers, subject to the specific requirements of this Section 2.3.
- (c) If the AER denies any of the LTAs because of misdescription or other minor deficiencies contained therein, the Vendor shall, within two (2) Business Days of such denial, correct the LTA(s) and amend and re-submit the LTA(s), and the Purchaser shall accept or ratify such re-submitted LTAs without delay.
- (d) The Purchaser shall on a timely and continuing basis keep the Vendor fully apprised and informed regarding all communications the Purchaser may have with the AER in connection with the Transaction, including all communications respecting LTAs, and without limiting the generality of the foregoing the Purchaser shall provide copies to the Vendor of all related correspondence from the Purchaser to the AER, and the Purchaser shall request that the AER provide copies to the Vendor of all related correspondence from the AER to the Purchaser.

### **2.4 Specific Conveyances**

- (a) Within a reasonable time following its receipt of the Title Documents from Vendor, Purchaser shall prepare and provide for the Vendor's review all Specific Conveyances. None of the Specific Conveyances shall confer or impose upon either Party any greater right or obligation than as contemplated in this Agreement. Promptly after Closing, the Purchaser shall register and/or distribute (as applicable), all such Specific Conveyances and shall bear all costs incurred therewith and in preparing and registering any further assurances required to convey the Assets to the Purchaser.



- (b) As soon as practicable following Closing, the Vendor shall deliver or cause to be delivered to the Purchaser such original copies of the Title Documents and any other agreements and documents to which the Assets are subject and such original copies of contracts, agreements, records, books, documents, licenses, reports and data comprising Miscellaneous Interests which are now in the possession or control of the Vendor or of which the Vendor gains possession or control prior to Closing.
- (c) Notwithstanding Sections 2.4(a) and 2.4(b), other than the LTAs as contemplated in Section 2.3(b), requests for the transfers from the Vendor to the Purchaser of registered Crown leases or licences, related surface rights and any other Title Documents which are administered by a Governmental Authority shall be submitted by the Vendor and accepted by the Purchaser as soon as is practicable after Closing.

## **2.5 Post-Closing Maintenance of Assets**

- (a) Following Closing, if and to the extent that Purchaser must be novated into, recognized as a party to, or otherwise accepted as assignee or transferee of Vendor's interest in the Assets or certain of them, including any Title Documents and Assumed Contracts, the following provisions shall apply with respect to the applicable Assets until such novation, recognition or acceptance has occurred:
  - (i) the Purchaser shall use reasonable commercial efforts to obtain, as may be required by the terms of any Assumed Contracts, consents or approvals to the assignment of such Assumed Contracts; provided that to the extent that any Cure Costs are payable with respect to any Assumed Contract, the Purchaser shall be responsible for and shall pay all such Cure Costs, which shall be paid directly to the counterparty as and when required in conjunction with the assignment of the Assumed Contracts, and which Cure Costs shall form part of the Purchase Price for the Assets;
  - (ii) to the extent not obtained prior to the Closing Date, the Purchaser shall continue to use reasonable commercial efforts to obtain the AER's approval of the LTAs and registration of the Licence Transfers;
  - (iii) to the extent permitted by any applicable Assumed Contract:
    - (A) the Purchaser will pay, perform and discharge the duties and obligations accruing after Closing under such Assumed Contract, on behalf of the Vendor, until such time as the effective transfer or assignment of the relevant Assumed Contract to the Purchaser; and
    - (B) the Vendor shall use reasonable commercial efforts to exercise the rights, entitlements, benefits and remedies under such Assumed Contract, on behalf of the Purchaser until such time as the effective transfer or assignment of the relevant Assumed Contract to the Purchaser, or such Assumed Contract expires or otherwise terminates;
  - (iv) the Vendor shall not have any liability as a consequence of the Vendor taking any action or causing anything to be done under this Section 2.5(a), and the Purchaser shall be responsible and liable for, and, as a separate covenant, shall hereby indemnify and save harmless the Vendor and its Representatives against, all costs

and expenses reasonably incurred by the Vendor, its Affiliates or their respective Representatives as a consequence of or in connection with this Section 2.5(a); and

- (v) nothing in this Agreement shall constitute an agreement to assign, and shall not be construed as an assignment of, or an attempt to assign to the Purchaser, any Assumed Contract until such time as the necessary consents or approvals with respect to the assignment are obtained.
- (b) Both before and after Closing, the Purchaser shall use all commercially reasonable efforts to obtain any and all approvals required under Applicable Law and any and all material consents of Third Parties required to permit this Transaction to be completed. The Parties acknowledge that the acquisition of such consents shall not be a condition precedent to Closing. It shall be the sole obligation of the Purchaser, at the Purchaser's sole cost and expense, to provide any and all financial assurances, deposits or security that may be required by Governmental Authorities or any Third Parties under the Assumed Contracts or Applicable Laws to permit the transfer of the Assets, including the Assumed Contracts, to the Purchaser.

## **2.6 Assumed Liabilities**

Following Closing, the Purchaser shall assume, perform, discharge and pay when due all of the Assumed Liabilities. For greater certainty, the Purchaser acknowledges and agrees that the Environmental Liabilities and Abandonment and Reclamation Obligations in respect of the Assets are future costs and obligations associated with the ownership of the Assets that are tied and connected to the ownership of the Assets such that they are inextricably linked and embedded with the Assets.

## **ARTICLE 3 PURCHASE PRICE**

### **3.1 Purchase Price**

- (a) The consideration payable by the Purchaser for the Assets shall be the sum of \$120,000.00 (the "**Purchase Price**"). The Purchase Price shall be satisfied in accordance with Section 3.3(b) and shall be adjusted, on a dollar-for-dollar basis, without duplication, by the amount of the Monitor's good-faith estimate of the Cure Costs due and payable by the Purchaser as of the Closing Date, provided however that in no event shall the Purchase Price be adjusted so as to result in the Purchase Price being reduced to an amount that is less than \$50,000.00. The Vendor shall coordinate with the Monitor to obtain the Monitor's good-faith estimate of the Cure Costs and provide same to the Purchaser along with the corresponding adjusted amount payable by Purchaser on Closing as a result of such estimate no later than three (3) Business Days prior to the anticipated Closing Date. Following Closing there shall be no further adjustments to the Purchase Price, regardless of whether the amount of the Cure Costs actually payable by the Purchaser is adjusted after Closing in accordance with the Claims Process.
- (b) For greater certainty, Cure Costs shall be satisfied in accordance with Section 2.5(a)(i)).
- (c) The Purchaser and the Vendor acknowledge and agree that the Purchase Price reflects the fair market value of the Assets as of the Closing Date, having due regard to the Environmental Liabilities connected to and embedded in the Assets that depress the value of the Assets.

### 3.2 Allocation of Purchase Price

The Purchase Price shall be allocated among the Assets as follows:

- (a) to the Petroleum and Natural Gas Rights, 80%;
- (b) to the Tangibles, 20% less \$10.00; and
- (c) to the Miscellaneous Interests, \$10.00.

### 3.3 Deposit and Satisfaction of Purchase Price

- (a) The Parties acknowledge that:
  - (i) as of the date hereof, the Purchaser has paid the amount equal to \$30,000 of the Purchase Price (the "**Deposit**") to the Monitor;
  - (ii) the Deposit has been delivered to and shall be held in trust by the Monitor; and
  - (iii) the Deposit shall be held and administered by the Monitor in accordance with the terms and conditions of this Agreement (including this Section 3.3).
- (b) At Closing, the Purchase Price (other than Cure Costs, which are payable in accordance with Section 2.5(a)(i)) shall be paid and satisfied as follows:
  - (i) as to the amount of the Deposit, upon the receipt of a written joint direction delivered to the Monitor by the Purchaser and the Vendor, the Monitor shall deliver the amount of the Deposit to the Vendor by electronic wire transfer and such amount shall be applied against the amount of the Purchase Price for the account of the Purchaser; and
  - (ii) as to the balance of the Purchase Price, as adjusted, (other than Cure Costs, which are payable in accordance with Section 2.5(a)(i)), along with any additional amounts owing in respect of applicable GST, the Purchaser shall pay to the Vendor such amount by electronic wire transfer.
- (c) If this Agreement is terminated:
  - (i) (A) pursuant to Section 13.1(a) by mutual agreement of the Parties; or (B) pursuant to Section 13.1(b) by the Purchaser, then the Deposit shall be returned to the Purchaser; or
  - (ii) (A) pursuant to Section 13.1(c) by the Purchaser; (B) pursuant to Section 13.1(d) by the Vendor; (C) pursuant to Section 13.1(e) by the Vendor; or (D) for any other reason other than as contemplated under Section 3.3(c)(ii), the full amount of the Deposit shall be forfeited to the Vendor,

and, subject to Section 13.2, each Party shall be released from all obligations and liabilities under or in connection with this Agreement. In the event of termination of this Agreement under Section 3.3(c)(ii) pursuant to which the Vendor shall be entitled to retain the Deposit, the Parties agree that the amount of the Deposit, constitutes a genuine pre-estimate of liquidated damages representing the Vendor's Losses and Liabilities as a result of Closing

not occurring and agree that the Vendor shall not be entitled to recover from the Purchaser any amounts that are in excess of the Deposit as a result of Closing not occurring. The Purchaser hereby waives any claim or defence that the amount of the Deposit is a penalty or is otherwise not a genuine pre-estimate of the Vendor's damages.

#### **ARTICLE 4 TRANSFER TAXES**

##### **4.1 Transfer Taxes**

The Parties agree that:

- (a) the Purchase Price does not include Transfer Taxes and the Purchaser shall be liable for and shall pay, and be solely responsible for, any and all Transfer Taxes pertaining to the Purchaser's acquisition of the Assets; and
- (b) the Purchaser shall indemnify the Vendor and its Affiliates for, from and against any Transfer Taxes (including any interest or penalties imposed by a Governmental Authority) that any of them are required to pay or for which any of them may become liable as a result of any failure by the Purchaser to self-assess, pay or remit such Transfer Taxes, other than as a result of a failure by the Vendor or its Affiliates to timely remit any amounts on account of Transfer Taxes paid by the Purchaser hereunder.

#### **ARTICLE 5 REPRESENTATIONS AND WARRANTIES**

##### **5.1 Vendor's Representations**

The Vendor hereby represents and warrants to the Purchaser that:

- (a) it is a corporation duly formed and validly subsisting under the laws of the Province of Alberta and has the requisite power and authority to enter into this Agreement and to complete the Transaction;
- (b) except for: (i) Court Approval; and (ii) the Licence Transfers and any consents, approvals or waivers that are required in connection with the assignment of an Assumed Contract; the execution, delivery and performance of this Agreement by it does not and will not require any consent, approval, authorization or other order of, action by, filing with or notification to, any Governmental Authority, except where failure to obtain such consent, approval, authorization or action, or to make such filing or notification, would not prevent or materially delay the consummation by the Vendor of the Transaction;
- (c) it is not a non-resident of Canada within the meaning of such term under the *Income Tax Act* (Canada) and is not an agent or trustee for anyone with an interest in the Assets who is a non-resident of Canada within the meaning of such term under the *Income Tax Act* (Canada) (or a partnership that is not a "Canadian partnership" within the meaning of such term under the *Income Tax Act* (Canada));
- (d) the book value of the Assets is less than \$551 million as determined in accordance with the *Investment Canada Act* (Canada);

- (e) subject to Court Approval being obtained, this Agreement has been duly executed and delivered by the Vendor and constitutes a legal, valid and binding obligation of it and is enforceable against it in accordance with its terms, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization or similar Applicable Laws relating to creditors' rights generally and subject to general principles of equity;
- (f) the Purchaser will not be liable for any brokerage commission, finder's fee or other similar payment in connection with the Transaction because of any action taken by, or agreement or understanding reached by the Vendor; and
- (g) with respect to the GST imposed under the GST Legislation, the Vendor is registered under the GST Legislation and will continue to be registered at the Closing Date in accordance with the provisions of the GST Legislation and its GST registration number is 736658725RT0001.

## **5.2 Purchaser's Representations**

The Purchaser hereby represents and warrants to the Vendor that:

- (a) it is a corporation duly incorporated and validly subsisting under the laws of the jurisdiction of its incorporation or formation and has the requisite power and authority to enter into this Agreement and to complete the Transaction;
- (b) it has taken all necessary corporate or other acts to authorize the execution, delivery and performance by it of this Agreement;
- (c) neither the execution of this Agreement nor its performance by the Purchaser will result in a breach of any term or provision or constitute a default under any indenture, mortgage, deed of trust or any other agreement to which the Purchaser is a party or by which it is bound which breach could materially affect the ability of the Purchaser to perform its obligations hereunder;
- (d) except for: (i) Court Approval; and (ii) the Licence Transfers and any consents, approvals or waivers that are required in connection with the assignment of an Assumed Contract; the execution, delivery and performance of this Agreement by it does not and will not require any consent, approval, authorization or other order of, action by, filing with or notification to, any Governmental Authority, except where failure to obtain such consent, approval, authorization or action, or to make such filing or notification, would not prevent or materially delay the consummation by the Purchaser of this Transaction;
- (e) subject to Court Approval being obtained, this Agreement has been duly executed and delivered by it and constitutes a legal, valid and binding obligation of the Purchaser and is enforceable against the Purchaser in accordance with its terms, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization or similar Applicable Laws relating to creditors' rights generally and subject to general principles of equity;
- (f) the Vendor will not be liable for any brokerage commission, finder's fee or other similar payment in connection with the Transaction because of any action taken by, or agreement or understanding reached by, the Purchaser;

- (g) Purchaser holds a valid BA Code, which is [●], and has submitted a *Directive 067* application for General Eligibility to the AER.
- (h) with respect to the GST imposed under the GST Legislation, the Purchaser is registered under the GST Legislation and will continue to be registered at the Closing Date in accordance with the provisions of the GST Legislation and that its GST registration number is 700604754 RT0001;
- (i) the Purchaser is a WTO investor within the meaning of the *Investment Canada Act* (Canada);
- (j) the Purchaser will have the financial resources necessary to pay, as and when due from the Purchaser, the Purchase Price (including the Deposit), the Cure Costs, the Transfer Taxes, its legal fees and expenses, registration costs and any other amounts payable by the Purchaser pursuant hereto; and
- (k) the Purchaser has the financial resources necessary to post or satisfy all necessary security, deposits, letters of credit, guarantees or other financial assurances necessary to take possession of the Assets and to satisfy the security required by the Assumed Contracts.

### **5.3 Enforcement of Representations and Warranties**

- (a) The representations and warranties of each Party contained in this Agreement shall survive until Closing and shall thereafter be of no further force and effect. Effective upon the occurrence of Closing, each Party hereby releases and forever discharges each other Party from any breach of any representations and warranties set forth in this Agreement. For greater certainty, none of the representations and warranties contained in this Article 5 shall survive Closing and, the Purchaser's sole recourse for any material breach of representation or warranty by the Vendor shall be for the Purchaser to not complete the Transaction in accordance with this Agreement.
- (b) The representations and warranties of the Vendor made herein or pursuant hereto are made for the exclusive benefit of the Purchaser, and the representations and warranties of the Purchaser made herein or pursuant hereto are made for the exclusive benefit of the Vendor, as the case may be, and are not transferable and may not be made the subject of any right of subrogation in favour of any other Person.
- (c) The Parties expressly acknowledge and agree that the provisions of this Section 5.3 and the limit on each Party's liability set out in this Section 5.3 are intended by the Parties as a limitation of liability that represents a fair and equitable allocation of the risks and liabilities that each Party has agreed to assume in connection with the subject matter hereof and is not an agreement within the provision of subsection 7(2) of the *Limitations Act* (Alberta).

## **ARTICLE 6 "AS IS, WHERE IS" AND NO ADDITIONAL REPRESENTATIONS AND WARRANTIES**

### **6.1 Due Diligence Acknowledgement**

The Purchaser acknowledges and agrees that:

- (a) it was solely responsible to perform any inspections it deemed pertinent to the purchase of the Assets and to be satisfied as to the condition of the Assets prior to entering into this Agreement with the Vendor;
- (b) notwithstanding the fact that it was permitted to review any diligence materials and disclosures provided by the Vendor, including the Due Diligence Information, the Vendor assumes no liability for errors or omissions in such diligence materials and disclosure or any other property listings or advertising, promotional or publicity statements and materials, and makes no representations or warranties in respect thereof;
- (c) by entering into this Agreement with the Vendor, the Purchaser shall be deemed to represent, warrant and agree with respect to the Assets that:
  - (i) the Purchaser has inspected the Assets and is familiar and satisfied with the physical condition thereof and has conducted such investigation of the Assets as the Purchaser has determined appropriate;
  - (ii) neither the Vendor nor its Affiliates or their respective Representatives have made any oral or written representation, warranty, promise or guarantee whatsoever to the Purchaser, expressed or implied, and in particular, that no such representations, warranties, guarantees, or promises have been made with respect to the physical condition, operation, or any other matter or thing affecting or related to the Assets and/or the offering or sale of the Assets;
  - (iii) the Purchaser has not relied upon any representation, warranty, guarantee or promise or upon any statement made or any information provided concerning the Assets, including the Due Diligence Information made available to the Purchaser by the Vendor, its respective Affiliates or their respective Representatives;
  - (iv) the Purchaser has entered into this Agreement after having relied solely on its own independent investigation, inspection, analysis, appraisal and evaluation of the Assets and the facts and circumstances related thereto;
  - (v) any information provided or to be provided by or on behalf of the Vendor with respect to the Assets, including all Due Diligence Information, was obtained from information provided to the Vendor and the Vendor has not made any independent investigation or verification of such information, and makes no representations as to the accuracy or completeness of such information;
  - (vi) without limiting the generality of the foregoing, the Vendor is not under any obligation to disclose to the Purchaser, and shall have no liability for its failure to disclose to the Purchaser, any information known to it relating to the Assets except as may be required by any Applicable Law; and
  - (vii) neither the Vendor, its Affiliates or their respective Representatives are liable or bound in any manner by any oral or written statements, representations or information pertaining to the Assets, or the operation thereof, made or furnished by any real estate broker, agent, employee, or other Person.

## 6.2 "As Is, Where Is", No Additional Representations

- (a) Without limiting any other provision of this Agreement, the Purchaser acknowledges and agrees that it is acquiring the Assets on an "as is, where is" and "without recourse" basis with all defects, both patent and latent, and with all faults, whether known or unknown, presently existing or that may hereafter arise. The Purchaser acknowledges and agrees that, except as expressly set forth in this Agreement, the Vendor, its Affiliates and their respective Representatives have not made, do not make and specifically negate and disclaim any representation, warranty, promise, covenant, agreement or guaranty of any kind or character whatsoever, whether express or implied, oral or written, past, present or future, of, as to, concerning or with respect to the Assets. For greater certainty, but without limitation, except as expressly set forth in this Agreement, none of the Vendor, its Affiliates or their respective Representatives make any condition, representation or warranty whatsoever, express or implied, with respect to:
- (i) the title and interest of the Vendor in and to the Assets;
  - (ii) whether any ROFRs are exercisable by a Third Party in connection with the completion of the Transactions;
  - (iii) the quality, quantity or recoverability of Petroleum Substances within or under the Lands or any lands pooled or unitized therewith;
  - (iv) the income to be derived from the Assets, if any;
  - (v) any estimates of the value of the Assets or the revenues or cash flows from future production from the Lands;
  - (vi) the rates of production of Petroleum Substances from the Lands;
  - (vii) the quality, condition, marketability, profitability, fitness for a particular purpose or merchantability of any tangible depreciable equipment or property interests which comprise the Assets (including the Tangibles or any personal property);
  - (viii) the suitability of the Assets for any and all purposes, activities and uses which the Purchaser may desire to conduct thereon;
  - (ix) the compliance of or by the Assets or its operation with any Applicable Law (including Environmental Laws);
  - (x) the validity or enforceability of the Assumed Contracts or the ability to assign any of the Assumed Contracts;
  - (xi) any regulatory approvals, permits and licenses, consents or authorizations that may be needed to complete the purchase of the Assets contemplated by this Agreement;
  - (xii) the manner or quality of the construction or materials, if any, incorporated into the Assets;
  - (xiii) the manner, quality, state of repair or lack of repair of the Assets;



- (xiv) the existence of soil instability, past soil repairs, susceptibility to landslides, sufficiency of under-shoring, sufficiency of drainage, or any other matter affecting the stability or integrity of the Assets or any structures or improvements situated thereon;
  - (xv) whether the Assets are located in a seismic hazards zone or a flood hazard zone;
  - (xvi) the presence of pests and any damage to the Assets and/or its improvements that may have occurred as a result;
  - (xvii) the nature and quantum of the Assumed Liabilities; or
  - (xviii) any other matter with respect to the Assets.
- (b) The Purchaser acknowledges that the release and disclaimer described in this Article 6 is intended to be very broad and, except for its express rights under this Agreement, the Purchaser expressly waives and relinquishes any rights or benefits it may have under any Applicable Law designed to invalidate releases of unknown or unsuspected claims.
- (c) Except for its express rights under this Agreement, the Purchaser hereby waives all rights and remedies (whether now existing or hereinafter arising and including all common law, tort, contractual and statutory rights and remedies) against the Vendor, its Affiliates and their respective Representatives in respect of the Assets and any representations or statements made or information or data furnished to the Purchaser or its Representatives in connection herewith (whether made or furnished orally or by electronic, faxed, written or other means). Such waiver is absolute, unlimited, and includes, but is not limited to, waiver of express warranties, implied warranties, any warranties contained in the *Sale of Goods Act* (Alberta), the *Sale of Goods Act* (British Columbia) (or similar applicable statutes, all as may be amended, repealed or replaced), warranties of fitness for a particular use, warranties of merchantability, warranties of occupancy, strict liability and claims of every kind and type, including claims regarding defects, whether or not discoverable or latent, product liability claims, or similar claims, and all other claims that may be later created or conceived in strict liability or as strict liability type claims and rights.

## **ARTICLE 7 RISK AND COSTS AND INSURANCE**

### **7.1 Risk and Costs**

Except as otherwise provided for in this Agreement, the Assets will be at the sole risk and responsibility of the Vendor until the Closing Date, and thereafter at the sole risk and responsibility of the Purchaser.

### **7.2 Insurance**

Any property, liability and other insurance maintained by the Vendor in relation to the Assets, to the extent applicable, shall not be transferred at Closing, but shall remain the responsibility of the Vendor until the Closing Date. The Purchaser shall be responsible for placing its own property, liability and other insurance coverage with respect to the Assets in respect of the period from and after 12:01 a.m. on the Closing Date.

## **ARTICLE 8 INDEMNIFICATION**

### **8.1 Indemnification Given by Purchaser**

If Closing occurs, the Purchaser shall:

- (a) be liable to the Vendor, its Affiliates and their respective Representatives for; and
- (b) as a separate covenant, indemnify and save harmless the Vendor, its Affiliates and their respective Representatives from and against;

all Losses and Liabilities suffered, sustained, paid or incurred by the Vendor, its Affiliates and/or their respective Representatives related to or in connection with the Assets and the Assumed Liabilities, including: (i) all Losses and Liabilities attributable to the ownership, operation, use, construction or maintenance of the Assets during the period following the Closing Date; (ii) all Losses and Liabilities arising or accruing on or after the Closing Date under any Assumed Contract, including any and all Cure Costs; and (iii) any other Losses and Liabilities for which the Purchaser has otherwise agreed to indemnify the Vendor pursuant to this Agreement, including pursuant to Section 9.2. The Purchaser's indemnity obligations set forth in this Section 8.1 shall survive the Closing Date indefinitely pursuant to Section 14.3.

### **8.2 Third Party Claims**

- (a) If any of the Vendor, its Affiliates or any of their respective Representatives receives written notice of the commencement or assertion of any Third Party Claim for which the Purchaser is liable pursuant to this Agreement (or has otherwise agreed to indemnify the Vendor, its Affiliates or their respective Representatives against), the Vendor shall give the Purchaser reasonably prompt notice thereof, but in any event no later than ten (10) days after receipt of such notice of such Third Party Claim. Such notice to the Purchaser shall describe the Third Party Claim in reasonable detail and shall indicate, if reasonably practicable, the estimated amount (or the method of computation of the amount) of the Losses and Liabilities that has been or may be sustained by the Vendor, its Affiliates or their respective Representatives, respectively, and a reference to the provisions of this Agreement, or other applicable document, upon which such claim is based.
- (b) The Purchaser may assume the carriage and control of the defence of any Third Party Claim by giving notice to that effect to the Vendor, not later than ten (10) days after receiving notice of that Third Party Claim (the "**Notice Period**") so long as: (i) the Purchaser first acknowledges to the Vendor, in writing, liability to the Vendor, its Affiliates and/or their respective Representatives, under this Agreement with respect to such Third Party Claim and that the outcome of such Third Party Claim does not alter or diminish the Purchaser's obligation to indemnify the Vendor, its Affiliates and/or their respective Representatives, pursuant to this Agreement, subject to the Purchaser's right to contest in good faith the Third Party Claim; (ii) the Purchaser has the financial resources to defend against the Third Party Claim and fulfill any indemnification obligations and has provided the Vendor, its Affiliates and/or their respective Representatives, with evidence thereof; (iii) the Third Party Claim involves monetary damages; and (iv) the Purchaser thereafter pursues the defence or settlement of the Third Party Claim actively and diligently. The Purchaser's right to do so shall be subject to the rights of any insurer or other third party who has potential liability in respect of that Third Party Claim. The Purchaser shall pay all of its own expenses of participating in or assuming such defence. In the event that the Purchaser

elects to assume the carriage and control of the defence of a Third Party Claim pursuant to this Section 8.2(b), then the Vendor shall, or shall cause its Affiliates and/or their respective Representatives to, cooperate in good faith in the defence of each Third Party Claim and may participate in such defence assisted by counsel of its own choice at its own expense.

- (c) If the Vendor has not received notice within the Notice Period that the Purchaser has elected to assume the carriage and control of the defence of such Third Party Claim in accordance with Section 8.2(b), or if the Purchaser has given such notice but thereafter fails or is unable to pursue the defence or settlement of such Third Party Claim actively and diligently, the Vendor, its Affiliates and/or their respective Representatives, may, at their option, elect to settle or compromise the Third Party Claim on terms of its choosing, or assume such defence assisted by counsel of its own choosing, and the Purchaser shall be liable for all reasonable costs and expenses paid or incurred in connection therewith and any Losses and Liabilities suffered or incurred by the Vendor, its Affiliates and/or their Representatives with respect to such Third Party Claim.

### **8.3 Failure to Give Timely Notice**

Notwithstanding that time is of the essence, a failure to give timely notice as provided in this Article 8 shall not affect the rights or obligations of any Party except and only to the extent that, as a result of such failure, any Party which was entitled to receive such notice was deprived of its right to recover any payment under any applicable insurance coverage or was otherwise prejudiced as a result of such failure.

### **8.4 No Merger**

There shall not be any merger of any liability or indemnity hereunder in any assignment, conveyance, transfer or document delivered pursuant hereto notwithstanding any rule of law, equity or statute to the contrary and all such rules are hereby waived.

### **8.5 Third Party Beneficiary**

The Vendor's Representatives and the Vendor's Affiliates, and all of their respective Representatives are intended third party beneficiaries of this Article 8 and shall have the right, power and authority to enforce the provisions hereof as though they were each a party hereto. The Purchaser further agrees to execute such agreements as may be reasonably requested by such Persons in connection with these provisions that are consistent with this Article 8 or that are reasonably necessary to give further effect thereto.

## **ARTICLE 9 ENVIRONMENTAL MATTERS**

### **9.1 Acknowledgements Regarding Environmental Condition**

The Purchaser acknowledges that, insofar as the environmental condition of the Assets is concerned, it will acquire the Assets pursuant hereto on an "as is, where is" basis. The Purchaser acknowledges that it is familiar with the condition of the Assets, including the past and present use of the Lands and the Tangibles, that the Vendor has provided the Purchaser with a reasonable opportunity to inspect the Assets at the sole cost, risk and expense of the Purchaser (insofar as the Vendor could reasonably provide such access) and that the Purchaser is not relying upon any representation or warranty of the Vendor, its Affiliates or any of their respective Representatives as to the environmental condition of the Assets, or any Environmental Liabilities or Abandonment and Reclamation Obligations in respect thereof.

## **9.2 Assumption of Environmental Liabilities**

If Closing occurs, the Purchaser shall:

- (a) be liable to the Vendor, its Affiliates and their respective Representatives for; and
- (b) as a separate covenant, indemnify and save harmless the Vendor, its Affiliates and their respective Representatives from and against;

all Losses and Liabilities suffered, sustained, paid or incurred by the Vendor, its Affiliates or their respective Representatives as a result of any matter or thing arising out of, attributable to or connected with any Environmental Liabilities or any Abandonment and Reclamation Obligations. Once Closing has occurred, the Purchaser shall be solely responsible for all Environmental Liabilities and all Abandonment and Reclamation Obligations as between the Vendor (on one hand) and the Purchaser (on the other hand) including whether occurring or accruing prior to, on or after the Closing Date, and hereby releases the Vendor, its Affiliates and their respective Representatives from any claims the Purchaser may have against the Vendor with respect to all such Environmental Liabilities and Abandonment and Reclamation Obligations. Without restricting the generality of the foregoing, the Purchaser shall be responsible for all Environmental Liabilities and Abandonment and Reclamation Obligations (including whether occurring or accruing prior to, on or after the Closing Date) in respect of all Wells and Tangibles.

## **ARTICLE 10 COVENANTS**

### **10.1 Conduct of Business Until Closing**

- (a) Until the Closing Date, the Vendor shall provide the Purchaser with all access to the Assets as reasonably required by the Purchaser in order to allow for and assist the Purchaser with an orderly passing of the Assets to the Purchaser following Closing in accordance herewith.
- (b) The access to the Assets to be afforded to the Purchaser and its Representatives pursuant to this Section 10.1 will be subject to the Assumed Contracts and all of the Vendor's site entry protocols, health, safety and environmental rules, policies and procedures. Further, the Purchaser acknowledges and agrees that it shall:
  - (i) be solely liable and responsible for any and all Losses and Liabilities which the Vendor, its Affiliates or their respective Representatives may suffer, sustain, pay or incur; and
  - (ii) as a separate covenant, indemnify and save harmless the Vendor, its Affiliates and their respective Representatives harmless from any and all Claims or Losses and Liabilities whatsoever which may be brought against, suffered by or incurred by the Vendor, its Affiliates or their respective Representatives;

arising out of, resulting from, attributable to or in any way connected with any access provided to the Purchaser or its Representatives pursuant to this Section 10.1.

### **10.2 ROFRs**

- (a) The Purchaser acknowledges that it shall be responsible for conducting such separate investigation of the Assets as the Purchaser has determined is appropriate with respect to

the identification of ROFRs applicable to the Assets as soon as is reasonably practicable after the date hereof. The Purchaser shall indemnify Losses and Liabilities suffered, sustained, paid or incurred by the Vendor, its Affiliates or their respective Representatives as a result of any failure by the Purchaser to identify ROFRs applicable to the Assets or any Third Party Claim relating to the allocation of the value of a ROFR to be determined by the Purchaser in accordance with Section 10.2(b)(i), as applicable.

- (b) If the Purchaser has identified any ROFRs pursuant to Section 10.2(a):
  - (i) promptly following the identification of Assets which are the subject of ROFRs, the Purchaser shall prepare and provide the Vendor with ROFR notices to be issued in respect of such ROFRs, which shall include the Purchaser's bona fide allocation of the amount of the Purchase Price attributable to each of such Assets which are subject to a ROFR;
  - (ii) the Vendor shall courier ROFR notices to the Third Parties holding such ROFRs promptly following the receipt of the same from the Purchaser; and
  - (iii) to the extent the Purchaser is not copied directly on a response from a Third Party ROFR holder, the Vendor shall notify the Purchaser in writing forthwith upon each Third Party exercising or waiving such a ROFR.
- (c) If any such Third Party elects to exercise such a ROFR, then:
  - (i) the definition of Assets shall be deemed to be amended to exclude those Assets in respect of which the ROFR has been exercised;
  - (ii) such Assets shall not be conveyed to the Purchaser;
  - (iii) any proceeds received by the Vendor from a Third Party in respect of the sale and conveyance of any Assets which are subject to a ROFR shall be deemed to not constitute Assets for the purposes of this Agreement; and
  - (iv) the Purchase Price shall not be subject to any reduction in the event of the exercise of any such ROFR by a Third Party.
- (d) In the event that a Third Party exercises a ROFR and is then unable or unwilling to enter into a conveyance agreement with the Vendor for the relevant Assets, the Purchaser agrees to accept a conveyance of such Assets under the same terms and conditions as this Agreement to whatever extent possible.
- (e) Closing shall not be delayed even though certain of the ROFRs are outstanding and capable of exercise by the holders thereof as of the Closing Date (such ROFRs being referred to as "**Outstanding ROFRs**"). In such case, the following procedures shall apply:
  - (i) the Parties shall proceed with Closing (for greater certainty without any reduction in the Purchase Price for the Outstanding ROFRs, and without variation of any other terms or conditions of this Agreement);

- (ii) the Purchaser shall have (as of the Closing Date) prepared all Specific Conveyances and other closing documentation required for the sale of the Assets subject to the Outstanding ROFRs (the "**Outstanding ROFR Assets**");
- (iii) if an Outstanding ROFR is exercised by a Third Party, the Vendor will promptly notify the Purchaser thereof in writing, the Specific Conveyances and other closing documentation related to such Outstanding ROFR Assets will be of no force or effect and shall be destroyed by the Purchaser, and the provisions of Section 10.2(c) shall apply to the Assets which are the subject of the Outstanding ROFR being exercised by the Third Party, *mutatis mutandis*; and
- (iv) if after Closing an Outstanding ROFR is extinguished by lapse of time, waiver or otherwise (other than as a result of being exercised), the Vendor will promptly notify the Purchaser thereof in writing and promptly deliver copies of the Specific Conveyances and closing documentation previously prepared to the Purchaser, and such documentation shall be effective and the sale of such Outstanding ROFR Assets to Purchaser pursuant hereto shall be deemed to have closed on the Closing Date.

### **10.3 Document Review**

Prior to Closing, the Vendor shall provide Purchaser with reasonable access to the Title Documents and other Miscellaneous Interests in the possession or under the control of Vendor for the purpose of verifying the continued validity and effect of the Title Documents, the identification of Assets the subject of ROFRs, the preparation of Specific Conveyances and other matters related to this Agreement and the Transaction.

## **ARTICLE 11 CONDITIONS**

### **11.1 Mutual Conditions**

The respective obligations of the Parties to complete the purchase and sale of the Assets are subject to the following conditions being fulfilled or performed as at or prior to the Closing Date:

- (a) the Court shall have granted the Approval and Vesting Order and the Approval and Vesting Order shall be a Final Order;
- (b) no Governmental Authority shall have enacted, issued or promulgated any final or non-appealable order or Applicable Law subsequent to the date hereof which has the effect of: (i) making any of the transactions contemplated by this Agreement illegal; or (ii) otherwise prohibiting, preventing or restraining the Vendor from the sale of the Assets;
- (c) the Monitor shall have determined and provided to the Parties a good-faith estimate of the amount of the Cure Costs; and
- (d) the Closing is not otherwise prohibited by Applicable Law;
- (e) the Purchaser shall have been granted General Eligibility status by the AER; and
- (f) the AER shall have approved the LTAs.

The foregoing conditions are for the mutual benefit of the Vendor and the Purchaser and may be asserted by the Vendor or the Purchaser regardless of the circumstances and may be waived only with the agreement of the Vendor and the Purchaser.

### **11.2 Conditions for the Benefit of the Purchaser**

The obligation of the Purchaser to complete the purchase of the Assets is subject to the following conditions being fulfilled or performed as at or prior to the Closing Date:

- (a) all representations and warranties of the Vendor contained in Section 5.1 of this Agreement shall be true and correct in all material respects as at the Closing Date with the same force and effect as if made at and as of such time;
- (b) the Vendor shall have complied with and performed, in all material respects, all of its covenants and obligations contained in this Agreement;
- (c) the Vendor shall have executed and delivered or caused to have been executed and delivered to the Purchaser at or before the Closing all the documents contemplated in Section 12.2; and
- (d) any security requested by the AER in connection with the approval of the LTAs shall not exceed the amount of \$13,074,351.00.

The foregoing conditions are for the exclusive benefit of the Purchaser and may be waived by it in its sole discretion, in whole or in part, at any time and from time to time without prejudice to any other rights which the Purchaser may have.

### **11.3 Conditions for the Benefit of the Vendor**

The obligation of the Vendor to complete the sale of the Assets is subject to the following conditions being fulfilled or performed as at or prior to the Closing Date:

- (a) all representations and warranties of the Purchaser contained in Section 5.2 of this Agreement shall be true and correct in all material respects as at the Closing Date with the same force and effect as if made at and as of such time;
- (b) the Purchaser shall have complied with and performed in all material respects all of its covenants and obligations contained in this Agreement;
- (c) the Purchaser shall have executed and delivered or caused to have been executed and delivered to the Vendor at or before the Closing all the documents contemplated in Section 12.3; and
- (d) the Vendor has not lost its ability to convey the Assets due to the appointment of a receiver or a receiver-manager, an order of the Court or otherwise pursuant to the CCAA Proceedings, provided such order or other action is pursuant to the CCAA Proceedings or is not at the voluntary initiative of the Vendor.

The foregoing conditions are for the exclusive benefit of the Vendor and may be waived by it in its sole discretion, in whole or in part, at any time and from time to time without prejudice to any other rights which the Vendor may have.

#### **11.4 Satisfaction of Conditions**

Each of the Parties shall proceed diligently and in good faith and use all commercially reasonable efforts to fulfill and assist in the fulfillment of the conditions set forth in Sections 11.1, 11.2 and 11.3. In addition, each of the Parties agrees not to take any action that could reasonably be expected to preclude, delay or have an adverse effect on the Transaction or would render, or may reasonably be expected to render, any representation or warranty made by it in this Agreement untrue in any material respect.

#### **11.5 Monitor's Certificate**

When the conditions to Closing set out in Sections 11.1, 11.2 and 11.3 have been satisfied and/or waived by the each of the Vendor and the Purchaser, as applicable, the Vendor and the Purchaser will each deliver to the Monitor written confirmation: (a) that such conditions of Closing, as applicable, have been satisfied and/or waived; and (b) of the amount of the Transfer Taxes to be paid on Closing (in each case, to the extent applicable), in substantially the form of Schedule D (the "**Conditions Certificates**"). Upon receipt by the Monitor of: (i) confirmation of payment of the balance of the Purchase Price (less the Deposit) to be paid on Closing has been received by the Vendor; (ii) confirmation of payment of applicable Transfer Taxes to be paid on Closing have been paid to the Vendor (or evidence of an agreement to pay all Transfer Taxes by the Purchaser to any relevant Governmental Authorities or counterparty); and (iii) each of the Conditions Certificates, the Monitor shall: (A) issue forthwith its Monitor's Certificate concurrently to the Vendor and the Purchaser, at which time the Closing will be deemed to have occurred; and (B) file as soon as practicable a copy of the Monitor's Certificate with the Court (and shall provide a true copy of such filed certificate to the Vendor and the Purchaser). In the case of (A) and (B), above, the Monitor will be relying exclusively on the basis of the Conditions Certificates and without any obligation whatsoever to verify the satisfaction or waiver of the applicable conditions.

### **ARTICLE 12 CLOSING**

#### **12.1 Closing Date and Place of Closing**

Subject to the conditions set out in this Agreement, the Transaction shall close and be completed on the Closing Date, or at such other time as the Parties may agree in writing.

#### **12.2 Deliveries on Closing by the Vendor**

The Vendor shall deliver (or cause to be delivered) to the Purchaser on or before the Closing Date:

- (a) a Court certified copy of the Approval and Vesting Order;
- (b) a certificate of the Vendor confirming the accuracy of the matters provided for in Sections 11.2(a) and 11.2(b);
- (c) a written joint direction, duly executed by the Vendor, instructing the Monitor that the Deposit is to be released in accordance with 3.3(b)(i);
- (d) the General Conveyance, Assignment and Assumption Agreement duly executed by the Vendor; and



- (e) any other deeds, conveyances, assurances, transfers, assignments, instruments, documents, resolutions and certificates as are referred to in this Agreement or as the Purchaser may reasonably require to give effect to this Agreement.

### **12.3 Deliveries on Closing by the Purchaser**

The Purchaser shall deliver (or cause to be delivered) to the Vendor's Solicitor on or before the Closing Date:

- (a) payment of the Purchase Price in accordance with Section 3.3(b);
- (b) payment of all Transfer Taxes payable on Closing to the Vendor or the Vendor's Solicitors (or evidence of self-assessment and payment by the Purchaser thereof to the relevant Governmental Authorities);
- (c) a certificate of the Purchaser confirming the accuracy of the matters provided for in Sections 11.3(a) and 11.3(b);
- (d) a written joint direction, duly executed by the Purchaser, instructing the Monitor that the Deposit is to be released in accordance with 3.3(b)(i);
- (e) the General Conveyance, Assignment and Assumption Agreement duly executed by the Purchaser; and
- (f) any other deeds, conveyances, assurances, transfers, assignments, instruments, documents, resolutions and certificates as are referred to in this Agreement or as the Vendor may reasonably require to give effect to this Agreement.

## **ARTICLE 13 TERMINATION**

### **13.1 Grounds for Termination**

This Agreement may be terminated at any time prior to Closing:

- (a) by the mutual written agreement of the Vendor and the Purchaser, provided however that if this Agreement has been approved by the Court, any such termination shall require either the consent of the Monitor or the approval of the Court;
- (b) by the Purchaser, upon written notice to the Vendor, if there has been a material breach by the Vendor of any material representation, warranty or covenant contained in this Agreement, which breach has not been waived by the Purchaser, and: (i) such breach is not curable and has rendered the satisfaction of any condition in Section 11.2 impossible by the Outside Date; or (ii) if such breach is curable, the Purchaser has provided prior written notice of such breach to the Vendor, and such breach has not been cured within ten (10) days (or, if not curable within ten (10) days, such longer period as is reasonable under the circumstances, not to exceed thirty (30) days) following the date upon which the Vendor received such notice;
- (c) by the Purchaser, upon written notice to the Vendor, any time after the Outside Date, if (A) the Court Approval has not been obtained, or (B) the Closing has not occurred by the

Outside Date and such failure to close was not caused by or as a result of the Purchaser's breach of this Agreement;

- (d) by the Vendor, upon written notice to the Purchaser, if there has been a material breach by the Purchaser of any material representation, warranty or covenant contained in this Agreement, which breach has not been waived by the Vendor, and: (i) such breach is not curable and has rendered the satisfaction of any condition in Section 11.3 impossible by the Outside Date; or (ii) if such breach is curable, the Vendor has provided prior written notice of such breach to the Purchaser, and such breach has not been cured within ten (10) days (or, if not curable within ten (10) days, such longer period as is reasonable under the circumstances, not to exceed thirty (30) days) following the date upon which the Purchaser received such notice; or
- (e) by the Vendor, upon written notice to the Purchaser, any time after the Outside Date, if (A) the Court Approval has not been obtained, or (B) the Closing has not occurred by the Outside Date and such failure to close was not caused by or as a result of the breach of this Agreement by the Vendor.

### **13.2 Effect of Termination**

Notwithstanding any termination of this Agreement as permitted under Section 13.1, or as otherwise provided for in this Agreement, the provisions of Sections 3.3 (Deposit), 14.1 (Public Announcements), 14.4 (Governing Law), 14.5 (Consequential Damages), 14.11 (Costs and Expenses) and 14.15 (Third Party Beneficiaries) shall remain in full force and effect following any such permitted termination, and the Deposit shall be governed by Section 3.3.

## **ARTICLE 14 GENERAL**

### **14.1 Public Announcements**

- (a) Subject to Section 14.1(b), if a Party intends to issue a press release or other public disclosure of this Agreement, the terms hereof or the Transaction, the disclosing Party shall provide the other Parties with an advance copy of any such press release or public disclosure with sufficient time to enable the other Parties to review such press release or other public disclosure and provide any comments. The disclosing Party shall not issue such press release or other public disclosure without the prior written consent of the other Parties, such consent not to be unreasonably withheld.
- (b) Notwithstanding Section 14.1(a): (i) this Agreement may be filed by the Vendor with the Court; and (ii) the Transaction may be disclosed by the Vendor to the Court, subject to redacting confidential or sensitive information as permitted by Applicable Law. The Parties further agree that:
  - (i) the Vendor may prepare and file reports and other documents with the Court containing references to the Transaction and the terms of the Transaction;
  - (ii) the Vendor may forward a copy of this Agreement and all related documentation to the Orphan Well Association and its Representatives, agents, legal counsel and financial advisors, and may further advise such Persons of the existence and nature of any discussions and negotiations in relation thereto or in relation to the

Transaction; provided that the Orphan Well Association and its Representatives agree in advance to be bound by any confidentiality undertakings or similar confidentiality requirements reasonably requested by the Vendor; and

- (iii) the Vendor and its professional advisors may prepare and file such reports and other documents with the Court containing references to the Transaction contemplated by this Agreement and the terms of such Transaction as may reasonably be necessary to obtain the Court Approval and to complete the Transaction contemplated by this Agreement or to comply with their obligations to the Court.

#### **14.2 Dissolution of Vendor**

The Purchaser acknowledges and agrees that nothing in this Agreement shall operate to prohibit or diminish in any way the right of the Vendor or any of its Affiliates to cause the dissolution or wind-up of any of the Vendor subsequent to the Closing Date, or otherwise cause or allow the Vendor to cease operations in any manner or at any time subsequent to the Closing Date as the Vendor may determine in its sole discretion, which may be exercised without regard to the impact any such action may have on the Vendor's ability to fulfil its obligations under this Agreement that survive Closing.

#### **14.3 Survival**

Upon Closing, the obligations, covenants, representations and warranties of the Parties set out in this Agreement shall expire, be terminated and extinguished and of no further force or effect, provided that notwithstanding the Closing contemplated hereunder or the delivery of documents pursuant to this Agreement, the obligations and covenants of the Parties set out in Section 2.3 (Licence Transfers), Section 2.4 (Specific Conveyances), Section 2.5 (Post-Closing Maintenance of Assets), Section 5.3 (Enforcement of Representations and Warranties), Section 10.2 (ROFRs) and Article 4 (Transfer Taxes), Article 6 ("As Is, Where Is" and No Additional Representations and Warranties), Article 8 (Indemnification), Article 9 (Environmental Matters) and Article 14 (General), shall survive Closing, shall remain in full force and effect, shall not merge as a result of Closing and shall be binding on the Parties indefinitely thereafter except as expressly stated to the contrary therein or otherwise in accordance with Applicable Laws.

#### **14.4 Governing Law**

- (a) This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta, and the federal laws of Canada applicable therein (excluding any conflict of law rule or principle of such laws that might refer such interpretation or enforcement to the laws of another jurisdiction). The Parties consent to the jurisdiction and venue of the courts of Alberta for the resolution of any such dispute arising under this Agreement.
- (b) Notwithstanding Section 14.4(a), any and all documents or orders that may be filed, made or entered in the CCAA Proceedings, and the rights and obligations of the Parties thereunder, including all matters of construction, validity and performance thereunder, shall in all respects be governed by, and interpreted, construed and determined in accordance with the laws of the Province of Alberta. The Parties consent to the jurisdiction and venue of the Court, as applicable, for the resolution of any such disputes, regardless of whether such disputes arose under this Agreement. Each Party agrees that service of process on such Party as provided in Section 14.13 shall be deemed effective service of process on such Party.

#### **14.5 Consequential Damages**

Under no circumstance shall any of the Parties, their Representatives or their respective directors, officers, employees or agents be liable for any punitive, exemplary, consequential or indirect damages (including for greater certainty, any loss of profits) (collectively, "**Consequential Damages**") that may be alleged to result, in connection with, arise out of, or relate to this Agreement or the Transaction, other than Consequential Damages for which the Purchaser is liable as a result of a Third Party Claim (which liability shall be subject to and recoverable under Article 8 (Indemnification)). For greater certainty, the Parties agree that none of the Parties, their respective Affiliates or their respective Representatives shall be liable for any lost profits whatsoever, whether such lost profits are considered to be direct, consequential or indirect losses, and regardless of whether such lost profits were foreseeable by the Parties at any time or whether such lost profits were the direct and natural result of a Party's breach of its obligations under this Agreement.

#### **14.6 Further Assurances**

Each of the Parties from and after the date hereof shall, from time to time, and at the request and expense of the Party requesting the same, do all such further acts and things and execute and deliver such further instruments, documents, matters, papers and assurances as may be reasonably requested to complete the Transaction and for more effectually carrying out the true intent and meaning of this Agreement.

#### **14.7 Assignment**

The Purchaser shall not, without the Vendor's prior written consent, assign any right or interest in this Agreement, which consent may be withheld in the Vendor's sole and absolute discretion, except that the Purchaser shall have the right to assign any or all of its rights, interests or obligations hereunder to one or more Affiliates of the Purchaser, including for the purposes of submitting LTAs under Section 2.3, provided that: (a) such Affiliate agrees to be bound by the terms of this Agreement; (b) the Purchaser shall remain liable hereunder for any breach of the terms of this Agreement by such Affiliate; (c) such assignment shall not release the Purchaser from any obligation or liability hereunder in favour of the Vendor; and (d) the Purchaser shall acknowledge and confirm its continuing obligations in favour of the Vendor in an assignment and assumption agreement in form and substance satisfactory to the Vendor.

#### **14.8 Waiver**

No failure on the part of any Party in exercising any right or remedy hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any such right or remedy preclude any other or further exercise thereof or the exercise of any right or remedy in law or in equity or by statute or otherwise conferred. No waiver by any Party of any breach (whether actual or anticipated) of any of the terms, conditions, representations or warranties contained herein shall take effect or be binding upon that Party unless the waiver is expressed in writing under the authority of that Party. Any waiver so given shall extend only to the particular breach so waived and shall not limit or affect any rights with respect to any other or future breach.

#### **14.9 Amendment**

This Agreement shall not be varied in its terms or amended by oral agreement or by representations or otherwise other than by an instrument in writing dated subsequent to the date hereof, executed by a duly authorized representative of each Party.

#### **14.10 Time of the Essence**

Time is of the essence in this Agreement.

#### **14.11 Costs and Expenses**

Unless otherwise provided for in this Agreement, each Party shall be responsible for all costs and expenses (including the fees and disbursements of legal counsel, bankers, investment bankers, accountants, brokers and other advisors) incurred by it in connection with this Agreement and the Transaction. Notwithstanding any other provision of this Agreement, the Purchaser shall pay the cost of all surveys, title insurance policies and title reports ordered by the Purchaser.

#### **14.12 Entire Agreement**

This Agreement and the Confidentiality Agreement (the terms and conditions of which are incorporated by reference into this Agreement, and binding upon the Parties, as if such agreement were signed directly by the Parties) constitute the entire agreement between the Parties with respect to the subject matter hereof and cancel and supersede all prior agreements, understandings, negotiations and discussions, whether oral or written, between the Parties with respect to the subject matter hereof. There are no conditions, covenants, agreements, representations, warranties or other provisions, whether oral or written, express or implied, collateral, statutory or otherwise, relating to the subject matter hereof other than those contained in this Agreement or in the Confidentiality Agreement.

#### **14.13 Notices**

Any notice, direction or other communication given regarding the matters contemplated by this Agreement must be in writing, sent by personal delivery, courier or electronic mail and addressed:

- (a) in the case of the Vendor:

AlphaBow Energy Ltd.  
Suite 300, 708-11<sup>th</sup> Avenue S.W.  
Calgary, AB T2R OE4

Attention: Ben Li  
Email: benli@alphabowenergy.com

With a copy, which shall not constitute notice, to the Vendor's Solicitors:

Bennett Jones LLP  
4500, 855 - 2<sup>nd</sup> Avenue S.W.  
Calgary, AB T2P 4K7

Attention: Keely Cameron; Kristos Iatridis  
Email: cameronk@bennettjones.com; iatridisk@bennettjones.com

- (b) In the case of the Purchaser: <sup>2</sup>

2661707 Alberta Ltd.

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<sup>2</sup> Guidance note to Buyer: insert contact information for notices.

Attention: [●]  
Email: [●]

With a copy, which shall not constitute notice, to the Purchaser's Solicitors:

Burnet, Duckworth and Palmer LLP  
2400, 525 – 8<sup>th</sup> Avenue SW  
Calgary, AB T2P 1G1

Attention: Aaron Rogers  
Email: arogers@bdplaw.com

A notice is deemed to be given and received if: (i) sent by personal delivery or courier, on the date of delivery if it is a Business Day and the delivery was made prior to 4:00 p.m. (local time in place of receipt) and otherwise on the next Business Day; or (ii) email, on the date of transmission if it is a Business Day and the transmission was made prior to 4:00 p.m. (local time in place of receipt), and otherwise on the next Business Day. A Party may change its address for service from time to time by providing a notice in accordance with the foregoing. Any subsequent notice must be sent to the Party at its changed address. Any element of a Party's address that is not specifically changed in a notice will be assumed not to be changed. **Sending a copy of a notice to a Party's legal counsel as contemplated above is for information purposes only and does not constitute delivery of the notice to that Party. The failure to send a copy of a notice to legal counsel does not invalidate delivery of that notice to a Party.**

#### **14.14 Enurement**

This Agreement shall be binding upon, and enure to the benefit of, the Parties and their respective successors and permitted assigns.

#### **14.15 Third Party Beneficiaries**

Except as otherwise provided for in this Agreement, each Party intends that this Agreement shall not benefit or create any right or cause of action in or on behalf of any Person other than the Parties and their successors and permitted assigns and, except as otherwise provided for in this Agreement, no Person, other than the Parties and their successors and permitted assigns shall be entitled to rely on the provisions hereof in any action, suit, proceeding, hearing or other forum. The Purchaser acknowledges to the Vendor, its Affiliates and their respective Representatives their direct rights against the Purchaser under this Agreement. To the extent required by Applicable Law to give full effect to these direct rights, the Purchaser agrees and acknowledges that the Vendor is acting as agent and/or as trustee of its Representatives, its Affiliates and their respective Representatives.

#### **14.16 Severability**

If any provision of this Agreement or any document delivered in connection with this Agreement is partially or completely invalid or unenforceable, the invalidity or unenforceability of that provision shall not affect the validity or enforceability of any other provision of this Agreement, all of which shall be construed and enforced as if that invalid or unenforceable provision were omitted. The invalidity or unenforceability of any provision in one jurisdiction shall not affect such provision validity or enforceability in any other jurisdiction.

**14.17 Counterparts**

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same agreement. Transmission by facsimile or other electronic means of an executed counterpart of this Agreement shall be deemed to constitute due and sufficient delivery of such counterpart.

**[THE BALANCE OF THIS PAGE INTENTIONALLY BLANK]**

**IN WITNESS WHEREOF** this Agreement has been properly executed by the Parties as of the date first above written.

**ALPHABOW ENERGY LTD.**

Per: \_\_\_\_\_  
Name: Ben Li  
Title: Chief Executive Officer

**2661707 ALBERTA LTD.**

Per: \_\_\_\_\_  
Name:  
Title:



## **SCHEDULE A**

### **Assets Listing**

#### **Lands Schedule/Mineral Property Report:**

Please see attached Mineral Property Report on February 17, 2025 at 7:01:14 pm generated by Jan Zhao

# ALPHABOW ENERGY LTD.

## Mineral Property Report

Generated by Jan Zhao on February 17, 2025 at 7:01:14 pm.

### Selection

**Admin Company:**  
**Category:**  
**Country:**  
**Province:**  
**Division:**  
**Area(s):**  
**Active / Inactive:** Active  
**Status Types:**  
**Lease Types:**  
**Acreage Status:**  
**Expiry Period:**  
**Acreage Category:**

### Print Options

**Acres / Hectares:** Hectares  
**Working Interest DOI:** Yes  
**Other DOI:** Reference  
**Related Contracts:** Yes **Related Units:** Yes  
**Royalty Information:** Yes **Expand:** Yes  
**Well Information:** Yes  
**Remarks:** No  
**Acreage:** Producing / Non Producing  
Developed / Undeveloped  
Proven / Unproven

### Sort Options

**Division:** No  
**Category:** No  
**Province:** No



**ALPHABOW ENERGY LTD.**

**Mineral Property Report**

**Generated by Jan Zhao on February 17, 2025 at 7:01:14 pm.**

**Sort Options**

<b>Area:</b>	No
<b>Location:</b>	Yes



CS LAND Version: 21.1.0

Report Date: Feb 17, 2025

Page Number: 1

# ALPHABOW ENERGY LTD. Mineral Property Report

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21606	PNGLSE CR		Eff: Oct 05, 1973	256.000	C04952 A No	WI	Area : HANLAN
Sub: A	WI		Exp: Oct 04, 1983	256.000	ALPHABOW ENERGY	2.89062500	TWP 046 RGE 17 W5M 23
A	35434B		Ext: 15	7.400	LONGRUNEXPLO	30.00000000	PNG TO BASE CARDIUM
	CANLIN RESOURCE				SABRE ENE P	27.89062500	
100.00000000	CENOVUS ENERGY	Count Acreage =	No		CANLIN RESOURCE	21.87500000	
					TOURMALINE OIL	17.34375000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04952 A	FO	Dec 07, 1973
C04952 C	FO	Dec 07, 1973

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	7.400	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MINISTER OF FI. 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 2.89062500

LONGRUNEXPLO 30.00000000

SABRE ENE P 27.89062500

CANLIN RESOURCE 21.87500000

TOURMALINE OIL 17.34375000

Report Date: Feb 17, 2025

Page Number: 2

\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21606	PNGLSE CR	Eff: Oct 05, 1973	512.000	C04952 B No	WI	UNIT	Area : HANLAN
Sub: B	WI	Exp: Oct 04, 1983	512.000	ALPHABOW ENERGY	27.89062500	7.02880000	TWP 046 RGE 17 W5M 23, 26
A	35434B	Ext: 15	142.800	SABRE ENE P	2.89062500	25.68950000	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE			CANLIN RESOURCE	51.87500000	59.08190000	UNIT NO. 1 - TRACT NO. 10A, 11)
100.00000000	CENOVUS ENERGY			TOURMALINE OIL	17.34375000	1.08530000	NG IN SWAN_HILLS
				CDNRESNORTHAB		7.11450000	
				HAMILTON BROTHE			

Total Rental: 1792.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	512.000	142.800	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04952 B	FO	Dec 07, 1973
C06057	UNIT	Jul 01, 1988
C06057 D	UNIT	Jul 01, 1988
C06057 F	UNIT	Jul 01, 1988

----- Well U.W.I. Status/Type -----  
100/07-23-046-17-W5/00 A&W/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	27.89062500	
		SABRE ENE P	2.89062500	
		CANLIN RESOURCE	51.87500000	
		TOURMALINE OIL	17.34375000	

Report Date: Feb 17, 2025

Page Number: 3

\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606	B	Related Units					
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>				
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE					
<b>Zone:</b>		NG IN SWAN HILLS					
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>				
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE					
<b>Sub: D</b>	<b>Tract Number:</b> 10 A		<b>Tract Part%:</b> 1.25350000				
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>				
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE					
<b>Sub: F</b>	<b>Tract Number:</b> 11		<b>Tract Part%:</b> 2.09500000				

M21606	PNGLSE CR	<b>Eff:</b> Oct 05, 1973	0.000	C04952 C No	WI	Area : HANLAN
<b>Sub:</b> H	WI	<b>Exp:</b> Oct 04, 1983	0.000	ALPHABOW ENERGY	2.89062500	TWP 046 RGE 17 W5M 23
A	35434B	<b>Ext:</b> 15	0.000	SABRE ENE P	27.89062500	PNG BELOW BASE CARDIUM TO BASE
	CANLIN RESOURCE			CENOVUS ENERGY	50.00000000	BEAVERHILL_LAKE
100.00000000	CENOVUS ENERGY	<b>Count Acreage =</b> No		CANLIN RESOURCE	1.87500000	EXCL NG IN SWAN_HILLS
				TOURMALINE OIL	17.34375000	

Total Rental: 0.00

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C04952 C FO Dec 07, 1973

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 4

\*\*REPORTED IN HECTARES\*\*

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21606	H	<b>Gas: Royalty:</b>	<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Other Percent:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	2.89062500	
			SABRE ENE P	27.89062500	
			GENOVUS ENERGY	50.00000000	
			CANLIN RESOURCE	1.87500000	
			TOURMALINE OIL	17.34375000	

M22036	NGLSE	CR	<b>Eff:</b> Feb 14, 1979	2,304.000	C04954 B No	WI	UNIT	Area : HANLAN
<b>Sub:</b> A	WI		<b>Exp:</b> Feb 13, 1984	2,304.000	ALPHABOW ENERGY	25.25830000	7.02880000	TWP 046 RGE 17 W5M 25, 36
A	027902C002		<b>Ext:</b> 15	581.951	CDNRESNORTHAB	25.00000000	7.11450000	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE				SABRE ENE P	28.02050000	25.68950000	UNIT NO. 1 - TRACT NO. 4)
100.00000000	SABRE ENE				CANLIN RESOURCE	21.72120000	59.08190000	TWP 047 RGE 17 W5M 11, 14, 21,
					HAMILTON BROTHE			22, 28, 32, 33
					TOURMALINE OIL		1.08530000	(HANLAN SWAN HILLS POOL GAS
								UNIT NO. 1 - TRACT NO. 4)
								NG IN SWAN_HILLS
					Total Rental:	8064.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	2,304.000	581.951	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C04954 B JOA Mar 16, 1976
							C06057 UNIT Jul 01, 1988
							C06057 B UNIT Jul 01, 1988

Report Date: Feb 17, 2025

Page Number: 5

\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22036

A

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	25.25830000	
		CDNRESNORTHAB	25.00000000	
		SABRE ENE P	28.02050000	
		CANLIN RESOURCE	21.72120000	

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
<b>Zone:</b>		NG IN SWAN HILLS	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
<b>Sub: B</b>	<b>Tract Number: 4</b>		<b>Tract Part%: 9.28790000</b>

M21606	PNGLSE CR	<b>Eff:</b> Oct 05, 1973	256.000	C04952 A No	WI	Area : HANLAN
<b>Sub: E</b>	WI	<b>Exp:</b> Oct 04, 1983	256.000	ALPHABOW ENERGY	2.89062500	TWP 046 RGE 17 W5M 26



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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606

Sub: E

A            35434B                      Ext: 15                      7.400    LONGRUNEXPLO                      30.00000000                      PNG TO BASE CARDIUM

CANLIN RESOURCE                      SABRE ENE P                      27.89062500

100.00000000    GENOVUS ENERGY    Count Acreage = No                      CANLIN RESOURCE                      21.87500000

TOURMALINE OIL                      17.34375000

Total Rental:            0.00

----- Related Contracts -----  
 C04844 A    P&S            Oct 18, 2017 (I)  
 C04952 A    FO             Dec 07, 1973  
 C04952 C    FO             Dec 07, 1973

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	7.400
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> PAIDTO (R)	<b>Paid by:</b> WI (C)	
MINISTER OF FI.            100.00000000	ALPHABOW ENERGY    2.89062500	
	LONGRUNEXPLO            30.00000000	
	SABRE ENE P              27.89062500	
	CANLIN RESOURCE        21.87500000	
	TOURMALINE OIL          17.34375000	

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606 E

M21606	PNGLSE	CR	Eff: Oct 05, 1973	0.000	C04952 C No	WI	Area : HANLAN
Sub: I	WI		Exp: Oct 04, 1983	0.000	ALPHABOW ENERGY	2.89062500	TWP 046 RGE 17 W5M 26
A	35434B		Ext: 15	0.000	SABRE ENE P	27.89062500	PNG BELOW BASE CARDIUM TO BASE
	CANLIN RESOURCE				CENOVUS ENERGY	50.00000000	BEAVERHILL_LAKE
100.00000000	CENOVUS ENERGY	Count Acreage = No			CANLIN RESOURCE	1.87500000	EXCL NG IN SWAN_HILLS
					TOURMALINE OIL	17.34375000	

Total Rental: 0.00

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C04952 C FO Dec 07, 1973

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	2.89062500	
		SABRE ENE P	27.89062500	

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606	I			CENOVUS ENERGY	50.00000000
				CANLIN RESOURCE	1.87500000
				TOURMALINE OIL	17.34375000

M21606	PNGLSE	CR	<b>Eff:</b> Oct 05, 1973	128.000	C04953	C No	PLD	Area : HANLAN
<b>Sub:</b> C	WI		<b>Exp:</b> Oct 04, 1983	128.000	ALPHABOW ENERGY		1.44531200	TWP 046 RGE 17 W5M E 34
A	35434B		<b>Ext:</b> 15	1.850	LONGRUNEXPLO		55.00000000	PNG TO BASE CARDIUM
	CENOVUS ENERGY				SABRE ENE P		13.94531300	
100.00000000	CENOVUS ENERGY		<b>Count Acreage =</b> No		CANLIN RESOURCE		20.93750000	
					TOURMALINE OIL		8.67187500	

Total Rental: 0.00

----- **Related Contracts** -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C04953 C POOL Jul 16, 1980

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	128.000	1.850	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

----- **Well U.W.I.** **Status/Type** -----  
 102/02-34-046-17-W5/00 ABND ZN/UNKNO  
 102/02-34-046-17-W5/02 ABAN/UNKNOWN

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21606	C	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: PLD (C) ALPHABOW ENERGY	1.44531200
				LONGRUNEXPLO	55.00000000
				SABRE ENE P	13.94531300
				CANLIN RESOURCE	20.93750000
				TOURMALINE OIL	8.67187500

M21606	PNGLSE CR	Eff: Oct 05, 1973	128.000	C04953 B No	PLD	UNIT	Area : HANLAN
<b>Sub: D</b>	WI	<b>Exp:</b> Oct 04, 1983	128.000	ALPHABOW ENERGY	13.94531200	7.02880000	TWP 046 RGE 17 W5M E 34
A	35434B	<b>Ext:</b> 15	17.850	SABRE ENE P	1.44531300	25.68950000	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE			CANLIN RESOURCE	75.93750000	59.08190000	UNIT NO. 1 - TRACT NO. 9 PTN)
100.00000000	CENOVUS ENERGY			TOURMALINE OIL	8.67187500	1.08530000	NG IN SWAN_HILLS
				CDNRESNORTHAB		7.11450000	
				HAMILTON BROTHE			

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 B	POOL	Jul 16, 1980
C06057	UNIT	Jul 01, 1988
C06057 C	UNIT	Jul 01, 1988

Total Rental: 448.00

<b>Status</b>		<b>Hectares</b>	<b>Net</b>	<b>NProd:</b>	<b>Hectares</b>	<b>Net</b>
	<b>Prod:</b>	0.000	0.000		0.000	0.000
DEVELOPED	<b>Dev:</b>	128.000	17.850	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606	D	<b>Gas: Royalty:</b>		<b>Min Pay:</b>	<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>
		<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> RI (M)	
		MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	27.89062500
				DEVON CANADA	1.87500000
				SIGNALTA RESOU.	2.89062500
				CANLIN RESOURCE	50.00000000
				TOURMALINE OIL	17.34375000

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
<b>Zone:</b>		NG IN SWAN HILLS	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
<b>Sub: C</b>	<b>Tract Number: 9</b>		<b>Tract Part%: 2.70480000</b>

M21606	PNGLSE	CR	<b>Eff:</b> Oct 05, 1973	128.000	C04953	A No	PLD	Area : HANLAN
<b>Sub:</b> F	WI		<b>Exp:</b> Oct 04, 1983	128.000	ALPHABOW ENERGY		1.44531200	TWP 046 RGE 17 W5M E 34
A	35434B		<b>Ext:</b> 15	1.850	SABRE ENE P		13.94531300	PNG BELOW BASE NISKU TO BASE
	CENOVUS ENERGY				CENOVUS ENERGY		75.00000000	BEAVERHILL_LAKE
100.00000000	CENOVUS ENERGY	<b>Count Acreage =</b> No			CANLIN RESOURCE		0.93750000	EXCL NG IN SWAN_HILLS
					TOURMALINE OIL		8.67187500	

Total Rental: 0.00

### ----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 A	POOL	Jul 16, 1980

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606

Sub: F	Status	Hectares	Net	Hectares	Net	
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
	<b>Dev:</b>	128.000	1.850	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Well U.W.I.      Status/Type -----  
 102/02-34-046-17-W5/00 ABND ZN/UNKNO  
 102/02-34-046-17-W5/02 ABAN/UNKNOWN

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> PLD (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	1.44531200	
		SABRE ENE P	13.94531300	
		CENOVUS ENERGY	75.00000000	
		CANLIN RESOURCE	0.93750000	
		TOURMALINE OIL	8.67187500	

M21606	PNGLSE CR	<b>Eff:</b> Oct 05, 1973	0.000	C04953 D No	PLD	Area : HANLAN
<b>Sub:</b> G	WI	<b>Exp:</b> Oct 04, 1983	0.000	ALPHABOW ENERGY	1.44531200	TWP 046 RGE 17 W5M E 34
A	35434B	<b>Ext:</b> 15	0.000	LONGRUNEXPLO	25.00000000	PNG BELOW BASE CARDIUM TO BASE
	CENOVUS ENERGY			SABRE ENE P	13.94531300	NISKU
100.00000000	CENOVUS ENERGY	<b>Count Acreage =</b> No		CENOVUS ENERGY	50.00000000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606

Sub: G

CANLIN RESOURCE 0.93750000  
 TOURMALINE OIL 8.67187500

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C04953 D POOL Jul 16, 1980

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000
	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> PLD (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	1.44531200	
		LONGRUNEXPLO	25.00000000	
		SABRE ENE P	13.94531300	
		CENOVUS ENERGY	50.00000000	
		CANLIN RESOURCE	0.93750000	
		TOURMALINE OIL	8.67187500	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21607 PNLSE CR Eff: Oct 05, 1973 128.000 C04953 C No PLD Area : HANLAN  
 Sub: A WI Exp: Oct 04, 1983 128.000 ALPHABOW ENERGY 1.44531200 TWP 046 RGE 17 W5M W 34  
 A 35434 Ext: 15 1.850 LONGRUNEXPLO 55.00000000 PNG TO BASE CARDIUM  
 HUSKYOIL SABRE ENE P 13.94531300  
 100.00000000 HUSKYOIL Count Acreage = No CANLIN RESOURCE 20.93750000  
 TOURMALINE OIL 8.67187500

Total Rental: 0.00

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C04953 C POOL Jul 16, 1980

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	1.850	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----  
 102/02-34-046-17-W5/00 ABND ZN/UNKNO  
 102/02-34-046-17-W5/02 ABAN/UNKNOWN

### Royalty / Encumbrances

**Royalty Type** LESSOR ROYALTY  
**Product Type** ALL  
**Sliding Scale** Y  
**Convertible** N  
**% of Prod/Sales** 100.00000000 % of PROD  
**Roy Percent:**  
**Deduction:** STANDARD  
**Gas: Royalty:**  
**S/S OIL: Min:** **Max:**  
**Other Percent:**  
**Min Pay:**  
**Div:**  
**Min:**  
**Prod/Sales:**  
**Prod/Sales:**  
**Prod/Sales:**  
**Paid to:** PAIDTO (R) MINISTER OF FI. 100.00000000  
**Paid by:** RI (M) LONGRUNEXPLO 60.00000000  
 DIRECT EN MKT L 40.00000000

M21607 PNLSE CR Eff: Oct 05, 1973 128.000 C04953 B No PLD UNIT Area : HANLAN



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21607							
<b>Sub:</b> B	WI	<b>Exp:</b> Oct 04, 1983	128.000	ALPHABOW ENERGY	13.94531200	7.02880000	TWP 046 RGE 17 W5M W 34
A	35434	<b>Ext:</b> 15	17.850	SABRE ENE P	1.44531300	25.68950000	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE			CANLIN RESOURCE	75.93750000	59.08190000	UNIT NO. 1 - TRACT NO. 9 PTN)
100.00000000	HUSKYOIL			TOURMALINE OIL	8.67187500	1.08530000	NG IN SWAN_HILLS
				CDNRESNORTHAB		7.11450000	
				HAMILTON BROTHE			

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 B	POOL	Jul 16, 1980
C06057	UNIT	Jul 01, 1988
C06057 C	UNIT	Jul 01, 1988

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	128.000	17.850	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> RI (M)		
MINISTER OF FI.	100.00000000	HUSKYOIL		100.00000000

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21607	B	<b>Related Units</b>					
<b>Zone:</b>		NG IN SWAN HILLS					
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>				
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT	NOCANLIN RESOURCE				
<b>Sub: C</b>	<b>Tract Number: 9</b>	<b>Tract Part%: 2.70480000</b>					

M21607	PNGLSE CR	<b>Eff:</b> Oct 05, 1973	128.000	C04953 A No	PLD	Area : HANLAN
<b>Sub: C</b>	WI	<b>Exp:</b> Oct 04, 1983	128.000	ALPHABOW ENERGY	1.44531200	TWP 046 RGE 17 W5M W 34
A	35434	<b>Ext:</b> 15	1.850	SABRE ENE P	13.94531300	PNG BELOW BASE NISKU TO BASE
	HUSKYOIL			CENOVUS ENERGY	75.00000000	BEAVERHILL_LAKE
100.00000000	HUSKYOIL	<b>Count Acreage =</b> No		CANLIN RESOURCE	0.93750000	EXCL NG IN SWAN_HILLS
				TOURMALINE OIL	8.67187500	

Total Rental: 0.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 A	POOL	Jul 16, 1980

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Well U.W.I. Status/Type -----
DEVELOPED	<b>Dev:</b>	128.000	1.850	<b>Undev:</b>	0.000	0.000	102/02-34-046-17-W5/00 ABND ZN/UNKNO
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	102/02-34-046-17-W5/02 ABAN/UNKNOWN

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>	STANDARD			
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>	<b>Min Pay:</b>		<b>Prod/Sales:</b>	
<b>S/S OIL: Min:</b>				

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> PAIDBY (R)	
MINISTER OF FI.	100.00000000	LONGRUNEXPLO	60.00000000
		DIRECT EN MKT L	40.00000000

M21607	PNGLSE CR	<b>Eff:</b> Oct 05, 1973	0.000	C04953 D No	PLD	Area : HANLAN
<b>Sub:</b> D	WI	<b>Exp:</b> Oct 04, 1983	0.000	ALPHABOW ENERGY	1.44531200	TWP 046 RGE 17 W5M W 34
A	35434	<b>Ext:</b> 15	0.000	LONGRUNEXPLO	25.00000000	PNG BELOW BASE CARDIUM TO BASE
	HUSKYOIL			SABRE ENE P	13.94531300	NISKU
100.00000000	HUSKYOIL	<b>Count Acreage =</b> No		CENOVUS ENERGY	50.00000000	
				CANLIN RESOURCE	0.93750000	
				TOURMALINE OIL	8.67187500	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 D	POOL	Jul 16, 1980

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>				



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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21609	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY	27.89062500		
				SABRE ENE P	2.89062500		
				CANLIN RESOURCE	51.87500000		
				TOURMALINE OIL	17.34375000		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
<b>Zone:</b>		NG IN SWAN HILLS	
Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
<b>Sub: E</b>		<b>Tract Number:</b> 10 B	<b>Tract Part%:</b> 1.25350000

M21608	NGLSE	CR	<b>Eff:</b> Feb 14, 1979	256.000	C04954	A	No	WI	UNIT	Area : HANLAN
<b>Sub:</b> A	UN		<b>Exp:</b> Feb 13, 2000	256.000	ALPHABOW ENERGY			33.33330000	7.02880000	TWP 047 RGE 17 W5M 1
A	027902A002		<b>Ext:</b> UNIT	85.333	CDNRESNORTHAB			25.00000000	7.11450000	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE				SABRE ENE P			19.94550000	25.68950000	UNIT NO. 1 - TRACT NO. 13)
100.00000000	ALPHABOW ENERGY				CANLIN RESOURCE			21.72120000	59.08190000	NG IN SWAN_HILLS
					HAMILTON BROTHE					
					TOURMALINE OIL				1.08530000	

----- Related Contracts -----		
C04844	A	P&S Oct 18, 2017 (I)
C04954	A	JOA Mar 16, 1976
C06057		UNIT Jul 01, 1988
C06057	G	UNIT Jul 01, 1988

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	256.000	85.333	<b>Undev:</b>	0.000	0.000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21608

<b>Sub:</b> A	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY	33.33330000	
		CDNRESNORTHAB	25.00000000	
		SABRE ENE P	19.94550000	
		CANLIN RESOURCE	21.72120000	

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
<b>Zone:</b>		NG IN SWAN HILLS	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
<b>Sub: G</b>	<b>Tract Number: 13</b>		<b>Tract Part%: 0.81980000</b>

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23579	PNGLSE CR	Eff: May 12, 1973	128.000	C05647 F Yes	WI	Area : EDSON
Sub: A	WI	Exp: May 11, 1983	0.000	ALPHABOW ENERGY	42.00000000	TWP 51 RGE 17 W5M S 31
A	31281	Ext: 15	0.000	REPSOLO&GINC	40.00000000	PET BELOW BASE
	ALPHABOW ENERGY			TALLAHASSEE EXP	18.00000000	SECOND_WHITE_SPECKS TO BASE
100.00000000	REPSOLO&GINC	Count Acreage = No				BLUESKY

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 F	FO&OP	Jun 26, 1997

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	Prod: 0.000	0.000	NProd: 0.000	0.000
	Dev: 0.000	0.000	Undev: 0.000	0.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

### Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
<b>Roy Percent:</b> 2.50000000				
<b>Deduction:</b> YES				
<b>Gas: Royalty:</b>	<b>Max:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
<b>S/S OIL: Min:</b>		<b>Div:</b>	<b>Prod/Sales:</b>	
<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>	

<b>Paid to:</b> ROYPDTO (C)	<b>Paid by:</b> ROYPD BY (C)
VALLON RESOURCE 100.00000000	ALPHABOW ENERGY 70.00000000
	TALLAHASSEE EXP 30.00000000

#### PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.  
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23579 A COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000	
		REPSOLO&GINC	40.00000000	
		TALLAHASSEE EXP	18.00000000	

M23579	PNGLSE CR	<b>Eff:</b> May 12, 1973	128.000	C05651 A No	PLD	Area : EDSON
<b>Sub:</b> B	WI	<b>Exp:</b> May 11, 1983	0.000	ALPHABOW ENERGY	21.00000000	TWP 51 RGE 17 W5M S 31
A	31281	<b>Ext:</b> 15	0.000	CDNRESNORTHAB	50.00000000	NG TO BASE SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			REPSOLO&GINC	20.00000000	
100.00000000	REPSOLO&GINC	<b>Count Acreage =</b> No		TALLAHASSEE EXP	9.00000000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05651 A	POOL	Nov 12, 2000

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000



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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23579      B \_\_\_\_\_  
Royalty / Encumbrances

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)			
VALLON RESOURCE 100.00000000		ALPHABOW ENERGY 70.00000000		TALLAHASSEE EXP 30.00000000	

**PERMITTED DEDUCTIONS -**

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.  
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23579	B	<b>Paid to:</b> LESSOR (M)				<b>Paid by:</b> PREPL1 (C)	
		ALBERTA ENERGY	100.00000000			REPSOLO&GINC	40.00000000
						ALPHABOW ENERGY	42.00000000
						TALLAHASSEE EXP	18.00000000

M23579	PNGLSE	CR	<b>Eff:</b> May 12, 1973	128.000	C05651	A No	PLD	Area : EDSON
<b>Sub:</b> C	WI		<b>Exp:</b> May 11, 1983	128.000	ALPHABOW ENERGY		21.00000000	TWP 51 RGE 17 W5M S 31
A	31281		<b>Ext:</b> 15	26.880	CDNRESNORTHAB		50.00000000	NG BELOW BASE
	ALPHABOW ENERGY				REPSOLO&GINC		20.00000000	SECOND_WHITE_SPECKS TO BASE
100.00000000	REPSOLO&GINC				TALLAHASSEE EXP		9.00000000	BLUESKY

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	26.880	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 F	FO&OP	Jun 26, 1997
C05651 A	POOL	Nov 12, 2000

----- Well U.W.I. Status/Type -----

102/07-31-051-17-W5/00 PUMP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPD BY (C)	
VALLON RESOURCE	100.00000000	ALPHABOW ENERGY	70.00000000
		TALLAHASSEE EXP	30.00000000

### PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.  
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

M23579

C

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PREPL1 (C)	
ALBERTA ENERGY	100.00000000	REPSOLO&GINC	40.00000000
		ALPHABOW ENERGY	42.00000000
		TALLAHASSEE EXP	18.00000000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M23579	PNGLSE CR	Eff: May 12, 1973	128.000	C05647 B	Yes	WI	Area : EDSON
Sub: D	WI	Exp: May 11, 1983	128.000	ALPHABOW ENERGY		42.00000000	TWP 51 RGE 17 W5M S 31
A	31281	Ext: 15	53.760	REPSOLO&GINC		40.00000000	PET TO BASE SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			TALLAHASSEE EXP		18.00000000	
100.00000000	REPSOLO&GINC	Count Acreage =	No				

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 B	FO&OP	Jun 26, 1997

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	53.760
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)	Paid by: ROYPD BY (C)
VALLON RESOURCE 100.00000000	ALPHABOW ENERGY 70.00000000
	TALLAHASSEE EXP 30.00000000

### PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23579 D COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000	
		REPSOLO&GINC	40.00000000	
		TALLAHASSEE EXP	18.00000000	

M23597	PNGLSE CR	<b>Eff:</b> Aug 24, 2000	128.000	C05651 A No	PLD	PREPL2	Area : EDSON
<b>Sub:</b> A	WI	<b>Exp:</b> Aug 23, 2005	128.000	ALPHABOW ENERGY	21.00000000		TWP 51 RGE 17 W5M N 31
A	0500080467	<b>Ext:</b> 15	26.880	CDNRESNORTHAB	50.00000000		NG TO BASE BLUESKY
	ALPHABOW ENERGY			REPSOLO&GINC	20.00000000		
100.00000000	CANADIAN NATUR.			TALLAHASSEE EXP	9.00000000		----- Related Contracts -----
				CDNRESNORTHAB		100.00000000	C04844 A P&S Oct 18, 2017 (I)
							C05651 A POOL Nov 12, 2000
				Total Rental:	448.00		

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>	----- Well U.W.I. Status/Type -----
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	102/07-31-051-17-W5/00 PUMP/GAS
DEVELOPED	<b>Dev:</b>	128.000	26.880	<b>Undev:</b>	0.000	0.000	

# ALPHABOW ENERGY LTD. Mineral Property Report

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

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(cont'd)

M23597  
**Sub:** A **Prov:** 0.000 0.000 **NProv:** 0.000 0.000

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**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
 <b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	 100.00000000	 <b>Paid by:</b> PREPL2 (C) CDNRESNORTHAB	 100.00000000	

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M20332	PNGLIC	CR	Eff: Oct 21, 1999	0.000	C04275	A Yes	WI-1	Area : CABIN CREEK
<b>Sub:</b> B	WI		<b>Exp:</b> Oct 20, 2004	0.000	ALPHABOW ENERGY		50.00000000	TWP 51 RGE 28 W5M W PTN 36 E 36
A	5599100169		<b>Ext:</b> 15	0.000	PETRUS RES CORP		50.00000000	PNG TO BASE TRIASSIC
	PETRUS RES CORP							(EXCL 100/10-36-051-28 W5M AND
100.00000000	PETRUS RES CORP	<b>Count Acreage =</b> No			Total Rental:	686.07		PRODUCTION THEREFROM - PENALTY)

Status	Hectares	Net	Hectares	Net
NON PRODUCING <b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000
UNDEVELOPED <b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000
<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000

----- **Related Contracts** -----

C03754 ZZ	PURCH	Dec 15, 2016 (I)
C04275 A	JOA	Oct 21, 1999

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**Royalty / Encumbrances**

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of	
	<b>Roy Percent:</b>					
M20332	<b>Deduction:</b> STANDARD					
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
	<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI-1 (C)			
	AB MINISTER FIN 100.00000000		ALPHABOW ENERGY 50.00000000			
			PETRUS RES CORP 50.00000000			

**PERMITTED DEDUCTIONS - Jan 18, 2011**  
CRWNEQUI

M20332	PNGLIC	CR	<b>Eff:</b> Oct 21, 1999	196.020	C04275	B Yes	BPPO	APPO	Area : CABIN CREEK
<b>Sub:</b> C	WI		<b>Exp:</b> Oct 20, 2004	196.020	ALPHABOW ENERGY		100.00000000	50.00000000	TWP 51 RGE 28 W5M W PTN 36 E 36
A	5599100169		<b>Ext:</b> 15	196.020	PETRUS RES CORP			50.00000000	(100/10-36-051-28 W5M AND
	PETRUS RES CORP								PRODUCTION THEREFROM - PENALTY)
100.00000000	PETRUS RES CORP					Total Rental:	0.00		

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
NON PRODUCING <b>Prod:</b>	0.000	0.000	<b>NProd:</b>	196.020
DEVELOPED <b>Dev:</b>	196.020	196.020	<b>Undev:</b>	0.000
<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000

----- **Related Contracts** -----

C03754 ZZ	PURCH	Dec 15, 2016 (I)
C04275 B	JOA	Oct 21, 1999

----- **Well U.W.I.**      **Status/Type** -----

100/10-36-051-28-W5/00 DRLCSD/UNKNOW

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE ALL Y N 100.00000000 % of

**Roy Percent:**

**Deduction:** STANDARD

M20332

C

**Gas: Royalty:**

**S/S OIL: Min:**

**Other Percent:**

**Max:**

**Min Pay:**

**Div:**

**Min:**

**Prod/Sales:**

**Prod/Sales:**

**Prod/Sales:**

**Paid to:** DEPOSITO(M)

AB MINISTER FIN 100.00000000

**Paid by:** BPPO (C)

ALPHABOW ENERGY 100.00000000

PETRUS RES CORP

### PERMITTED DEDUCTIONS - Jan 18, 2011

CRWNEQUI

M23522 PNLSE CR **Eff:** Apr 30, 1964 64.000 C05970 A No WI  
**Sub:** A WI **Exp:** Apr 30, 1974 64.000 ALPHABOW ENERGY 70.00000000  
A 3155 **Ext:** 15 44.800 TALLAHASSEE EXP 30.00000000

Area : EDSON  
TWP 52 RGE 16 W5M NE 22  
PNG TO BASE CARDIUM

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

### ----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)  
C05603 A FI Oct 09, 1998  
C05970 A JOA Jan 16, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	64.000	44.800	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

### ----- Well U.W.I. Status/Type -----

100/15-22-052-16-W5/00 PUMP/OIL

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05603 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23522	A	<b>Roy Percent:</b> 15.00000000 <b>Deduction:</b> YES <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Max:</b> <b>Other Percent:</b>	<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>	<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C) TANCOR RESOURCE      100.00000000		<b>Paid by:</b> ROYPDBY (C) TALLAHASSEE EXP      30.00000000 ALPHABOW ENERGY    70.00000000		

**PERMITTED DEDUCTIONS -**

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b> <b>Deduction:</b> STANDARD <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Max:</b> <b>Other Percent:</b>	<b>Min Pay:</b> <b>Prod/Sales:</b> <b>Div:</b> <b>Prod/Sales:</b> <b>Min:</b> <b>Prod/Sales:</b>			
<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY      100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY    70.00000000 TALLAHASSEE EXP      30.00000000			

M23596    PNGLIC    CR    **Eff:** Jan 11, 2001    256.000    C05650    B    No                                      WI                                      Area : EDSON

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

M23596							
Sub: A	WI	Exp: Jan 10, 2005	256.000	ALPHABOW ENERGY	35.00000000		TWP 52 RGE 17 W5M SEC 18
A	5401010035	Ext: 15	89.600	TOURMALINE OIL	50.00000000		PNG IN SPIRIT_RIVER
	SPARTAN DELTA			TALLAHASSEE EXP	15.00000000		(EXCL 100/01-18-052-17W5M/00 &
100.00000000	ALPHABOW ENERGY	Count Acreage = No					102/10-18-52-17W5 PENALTY WELLS)
				Total Rental:	0.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	89.600	C04844 A P&S Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05645 C ROY Oct 29, 1997
							C05650 B JOA Jan 26, 2001

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 C	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to:	ROYPDTO (C)	Paid by:	ROYPDBY (C)
VALLON RESOURCE	100.00000000	ALPHABOW ENERGY	70.00000000
		TALLAHASSEE EXP	30.00000000

### PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23596      A      GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>				
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	35.00000000	
		TOURMALINE OIL	50.00000000	
		TALLAHASSEE EXP	15.00000000	

M23596	PNGLIC CR	Eff: Jan 11, 2001	256.000	C05650 C No	BPPO	APPO	Area : EDSON
<b>Sub:</b> B	PEN	<b>Exp:</b> Jan 10, 2005	256.000	WESTBRK ENER LT	100.00000000	50.00000000	TWP 52 RGE 17 W5M SEC 18
A	5401010035	<b>Ext:</b> 15	0.000	ALPHABOW ENERGY		35.00000000	(100/01-18-052-17W5M/00 &
	SPARTAN DELTA			TALLAHASSEE EXP		15.00000000	102/10-18-52-17W5 PENALTY WELLS)
100.00000000	ALPHABOW ENERGY						

Total Rental: 0.00

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	256.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 G	ROY	Oct 29, 1997
C05650 C	JOA	Jan 26, 2001

----- **Well U.W.I.**      **Status/Type** -----

102/10-18-052-17-W5/00 PROD/GAS

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23596      B \_\_\_\_\_ 100/01-18-052-17-W5/00 PROD/GAS

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 G	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	VALLON RESOURCE 100.00000000		ALPHABOW ENERGY 70.00000000		
			TALLAHASSEE EXP 30.00000000		

### PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

### PENALTY - Jun 28, 2016

AS PER CONFIRMATION FROM HUGO POTTS (PENGROWTH SENIOR COUNSEL) PENGROWTH IS NOT RESPONSIBLE FOR PAYING THIS ROYALTY UNTIL PAYOUT OF THE PENALTY HAS OCCURED AND PENGROWTH AGAIN HAS A WORKING INTEREST IN THE 100/01-18-052-17W5M/00 & 102/10-18-052-17W5M/00 WELLS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23596	B	<b>Deduction:</b> STANDARD <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>							
			<b>Max:</b>	<b>Min Pay:</b>		<b>Div:</b>	<b>Prod/Sales:</b>		
				<b>Min:</b>			<b>Prod/Sales:</b>		
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> BPPO (C)					
		ALBERTA ENERGY	100.00000000	WESTBRK ENER LT	100.00000000				
				ALPHABOW ENERGY					
				TALLAHASSEE EXP					

M23596	PNGLIC	CR	<b>Eff:</b> Jan 11, 2001 <b>Exp:</b> Jan 10, 2005 <b>Ext:</b> 15	256.000	C05650	D No	WI	Area : EDSON
<b>Sub:</b> C	WI			256.000	ALPHABOW ENERGY		35.00000000	TWP 52 RGE 17 W5M SEC 18
A	5401010035			89.600	WESTBRK ENER LT		50.00000000	PNG TO BASE ROCK_CREEK
	SPARTAN DELTA				TALLAHASSEE EXP		15.00000000	EXCL PNG IN SPIRIT_RIVER
100.00000000	ALPHABOW ENERGY		<b>Count Acreage =</b> No					(EXCL 100/01-18-052-17W5M/00 & 102/10-18-52-17W5 PENALTY WELLS)
					Total Rental:		896.00	

<b>Status</b>		<b>Hectares</b>	<b>Net</b>	<b>NProd:</b>	<b>Hectares</b>	<b>Net</b>
	<b>Prod:</b>	0.000	0.000	0.000	0.000	0.000
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	256.000	89.600
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 C	ROY	Oct 29, 1997
C05650 D	JOA	Jan 26, 2001

### Royalty / Encumbrances

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C05645 C	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	<b>Roy Percent:</b>				2.50000000
	<b>Deduction:</b>				YES

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23596	C	<b>Gas: Royalty:</b>		<b>Min Pay:</b>	<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)			<b>Paid by:</b> ROYPD BY (C)		
VALLON RESOURCE	100.00000000		ALPHABOW ENERGY	70.00000000	
			TALLAHASSEE EXP	30.00000000	

### PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	35.00000000	
		WESTBRK ENER LT	50.00000000	
		TALLAHASSEE EXP	15.00000000	

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23577	PNGLSE CR	Eff: Feb 06, 1996	128.000	C05647 B	Yes	WI	Area : EDSON
Sub: A	WI	Exp: Feb 05, 2001	128.000	ALPHABOW ENERGY		42.00000000	TWP 52 RGE 17 W5M N 21
A	0596020587	Ext: 15	53.760	REPSOLO&GINC		40.00000000	PNG TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY			TALLAHASSEE EXP		18.00000000	
100.00000000	REPSOLO&GINC						

Total Rental: 448.00

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)  
C05645 B ROY Oct 29, 1997  
C05647 B FO&OP Jun 26, 1997

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	53.760	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
102/06-21-052-17-W5/00 PUMP/GAS

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

Paid to: ROYPDTO (C)  
VALLON RESOURCE 100.00000000

Paid by: ROYPDDBY (C)  
ALPHABOW ENERGY 70.00000000  
TALLAHASSEE EXP 30.00000000

### PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.  
OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23577 A COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 42.00000000		
		REPSOLO&GINC 40.00000000		
		TALLAHASSEE EXP 18.00000000		

M23578	PNGLSE CR	<b>Eff:</b> May 12, 1973	640.000	C05647 B Yes	WI	Area : EDSON
<b>Sub:</b> A	WI	<b>Exp:</b> May 11, 1978	128.000	ALPHABOW ENERGY	42.00000000	TWP 52 RGE 17 W5M S 21
A	31282	<b>Ext:</b> 15	53.760	REPSOLO&GINC	40.00000000	PNG BELOW BASE CARDIUM TO BASE
	ALPHABOW ENERGY			TALLAHASSEE EXP	18.00000000	BLUESKY-BULLHEAD
100.00000000	REPSOLO&GINC					

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	53.760	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 B	FO&OP	Jun 26, 1997

----- Well U.W.I. Status/Type -----

102/06-21-052-17-W5/00 PUMP/GAS



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578 A \_\_\_\_\_  
**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	VALLON RESOURCE 100.00000000		ALPHABOW ENERGY 70.00000000		
			TALLAHASSEE EXP 30.00000000		

**PERMITTED DEDUCTIONS -**

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578	A	Paid to: LESSOR (M)		Paid by: WI (C)	
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000
				REPSOLO&GINC	40.00000000
				TALLAHASSEE EXP	18.00000000

M23578	PNGLSE	CR	Eff: May 12, 1973	640.000	C05647 A Yes	WI	Area : EDSON
Sub: C	WI		Exp: May 11, 1978	128.000	ALPHABOW ENERGY	25.20000000	TWP 52 RGE 17 W5M S 21
A	31282		Ext: 15	32.256	REPSOLO&GINC	64.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP	10.80000000	
100.00000000	REPSOLO&GINC	Count	Acreege = No				

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 E	ROY	Oct 29, 1997
C05647 A	FO&OP	Jun 26, 1997

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	32.256	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 E	GROSS OVERRIDE ROYALTY	ALL	N	N	18.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578	C	<b>Paid to:</b> PAIDTO (R) VALLON RESOURCE	100.00000000	<b>Paid by:</b> ROYPD BY (C) ALPHABOW ENERGY TALLAHASSEE EXP	70.00000000 30.00000000		
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### PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.  
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY REPSOLO&GINC TALLAHASSEE EXP	25.20000000 64.00000000 10.80000000
--	--------------	--	---

M23578	PNG LSE	CR	<b>Eff:</b> May 12, 1973	640.000	C05835	A No	PLD	Area : EDSON
<b>Sub:</b> D	WI		<b>Exp:</b> May 11, 1978	128.000	REPSOLO&GINC		20.00000000	TWP 52 RGE 17 W5M S 21
A	31282		<b>Ext:</b> 15	26.880	ALPHABOW ENERGY		21.00000000	PNG BELOW BASE BLUESKY-BULLHEAD

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578

Sub: D BONAVISTA CORP.

BONAVISTA CORP.

59.00000000

TO BASE NORDEGG

100.00000000 REPSOLO&GINC Count Acreage = No

Total Rental: 0.00

(EXCL 100/14-21-052-17W5/00  
WELLBORE AND ASSOCIATED  
PRODUCTION)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	26.880	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 B	FO&OP	Jun 26, 1997
C05835 A	POOL	Nov 01, 2008

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)

VALLON RESOURCE 100.00000000

Paid by: ROYPDBY (C)

ALPHABOW ENERGY 70.00000000

TALLAHASSEE EXP 30.00000000

### PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578 D COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	PLD (C)	
ALBERTA ENERGY	100.00000000	REPSOLO&GINC	20.00000000	
		ALPHABOW ENERGY	21.00000000	
		BONAVISTA CORP.	59.00000000	

M23578	PNGLSE CR	<b>Eff:</b> May 12, 1973	640.000	C05835 B No	BPPO	Area : EDSON
<b>Sub:</b> E	BPP	<b>Exp:</b> May 11, 1978	128.000	BONAVISTA CORP.	100.00000000	TWP 52 RGE 17 W5M S 21
A	31282	<b>Ext:</b> 15	0.000			(100/14-21-052-17W5/00 WELLBORE AND ASSOCIATED PRODUCTION)
	BONAVISTA CORP.			Total Rental:	0.00	
100.00000000	REPSOLO&GINC	<b>Count Acreage =</b>	No			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 B	FO&OP	Jun 26, 1997
C05835 B	POOL	Nov 01, 2008

----- Well U.W.I. -----	----- Status/Type -----
100/14-21-052-17-W5/00	PROD/GAS

Royalty / Encumbrances

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05835 B	GROSS OVERRIDE ROYALTY	ALL	N	N	15.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> YES				
M23578	E		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> BPPO (C)		
	VALLON RESOURCE 100.00000000		BONAVISTA CORP. 100.00000000		

**PERMITTED DEDUCTIONS -**

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORTATION TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVER POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

**GENERAL -**

AGREEMNT IS SUBJECT TO 90 CAPLA, ENCUMBRANCE HAS BEEN IDENTIFIED ON SCHEDULE A AND BECOMES PART OF PENALTY ACCOUNT.

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> BPPO (C)
ALBERTA ENERGY 100.00000000	BONAVISTA CORP. 100.00000000

M23839	PNGLSE CR	<b>Eff:</b> Nov 15, 2007	128.000	C05835 A No	PLD	Area : EDSON
<b>Sub:</b> A	WI	<b>Exp:</b> Nov 14, 2012	128.000	REPSOLO&GINC	20.00000000	TWP 52 RGE 17 W5M N 21
A	0507110407	<b>Ext:</b> 15	26.880	ALPHABOW ENERGY	21.00000000	PNG BELOW BASE BLUESKY-BULLHEAD
	BONAVISTA CORP.			BONAVISTA CORP.	59.00000000	TO BASE ROCK_CREEK
100.00000000	SPARTAN DELTA					(EXCL 100/14-21-052-17W5/00
				Total Rental:	448.00	WELLBORE AND ASSOCIATED
						PRODUCTION)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	26.880	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05835 A	POOL	Nov 01, 2008

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> PREPL2 (C)
ALBERTA ENERGY 100.00000000	BONAVISTA CORP. 100.00000000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23839 A

M23839 PNLSE CR Eff: Nov 15, 2007 128.000 C05835 B No BPPO Area : EDSON  
 Sub: B BPP Exp: Nov 14, 2012 128.000 BONAVIDA CORP. 100.00000000 TWP 52 RGE 17 W5M N 21  
 A 0507110407 Ext: 15 0.000 (100/14-21-052-17W5/00 WELLBORE  
 BONAVIDA CORP. Total Rental: 0.00 AND ASSOCIATED PRODUCTION)  
 100.00000000 SPARTAN DELTA Count Acreage = No

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	0.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05835 A	POOL	Nov 01, 2008
C05835 B	POOL	Nov 01, 2008

----- Well U.W.I. Status/Type -----

100/14-21-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> BPPO (C)		
ALBERTA ENERGY 100.00000000		BONAVIDA CORP. 100.00000000		

M23578 PNLSE CR Eff: May 12, 1973 640.000 C05648 A Yes PLD Area : EDSON



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578							
Sub: B	ROY	Exp: May 11, 1978	128.000	CDNRESNORTHAB		80.00000000	TWP 52 RGE 17 W5M S 22
A	31282	Ext: 15	0.000	REPSOLO&GINC		20.00000000	PNG BELOW BASE CARDIUM TO BASE NORDEGG
	CNR 2006 PART						
100.00000000	REPSOLO&GINC			Total Rental: 448.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	128.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05648 A POOLFOPRT Aug 13, 1999

----- Well U.W.I. Status/Type -----  
 100/06-22-052-17-W5/00 PROD/GAS  
 100/13-22-052-17-W5/00 PROD/GAS

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05648 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	30.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 12.50000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 12.50000000	<b>Div:</b> 23.84000		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)	
ALPHABOW ENERGY	70.00000000	CDNRESNORTHAB	100.00000000
TALLAHASSEE EXP	30.00000000		

**PERMITTED DEDUCTIONS -**  
 ALTERNATE 1 & 2 USING 50%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578	B	<b>Roy Percent:</b> 2.50000000 <b>Deduction:</b> YES <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Max:</b> <b>Other Percent:</b>	<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>	<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R) VALLON RESOURCE           100.00000000		<b>Paid by:</b> PAIDBY (R) CANADIAN NATUR.       100.00000000		

**PERMITTED DEDUCTIONS -**

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.  
OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b> <b>Deduction:</b> STANDARD <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Max:</b> <b>Other Percent:</b>		<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>		<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY           100.00000000		<b>Paid by:</b> PLD (C) CDNRESNORTHAB       80.00000000 REPSOLO&GINC       20.00000000		

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				
M23584	PNGLSE CR	CR	Eff: May 12, 1973	128.000	C05648 A	Yes	PLD
Sub: A	ROY		Exp: May 11, 1978	128.000	CDNRESNORTHAB		80.00000000
A	31698		Ext: 15	0.000	REPSOLO&GINC		20.00000000
	CNR 2006 PART						
100.00000000	REPSOLO&GINC						
			Total Rental:	448.00			

Area : EDSON  
TWP 52 RGE 17 W5M N 28  
PNG BELOW BASE CARDIUM TO BASE  
NORDEGG

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)  
C05648 A POOLFOPRT Aug 13, 1999

----- Well U.W.I. Status/Type -----  
102/07-28-052-17-W5/00 PROD/GAS  
100/04-28-052-17-W5/00 PROD/GAS  
100/09-28-052-17-W5/00 PROD/GAS

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05648 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	30.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 12.50000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 12.50000000	<b>Div:</b> 23.84000		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	ALPHABOW ENERGY 70.00000000		CDNRESNORTHAB 100.00000000		
	TALLAHASSEE EXP 30.00000000				

**PERMITTED DEDUCTIONS -**  
ALTERNATE 1 & 2 USING 50%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
<b>Roy Percent:</b> 2.50000000				

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23584	A	<b>Deduction:</b> YES <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>	<b>Max:</b>	<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>	<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R) VALLON RESOURCE		100.00000000	<b>Paid by:</b> PAIDBY (R) CANADIAN NATUR.		100.00000000

**PERMITTED DEDUCTIONS -**

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.  
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PLD (C)		
ALBERTA ENERGY	100.00000000	CDNRESNORTHAB	80.00000000	
		REPSOLO&GINC	20.00000000	

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held

M23832	PNGLIC CR		256.000	C05879 A No		WI	
Sub: A	WI	Eff: Dec 16, 2004	256.000	ALPHABOW ENERGY		19.00000000	
A	5404120789	Exp: Dec 15, 2008	48.640	TOURMALINE OIL		35.50000000	
	TOURMALINE OIL	Ext: 15		CANADIAN NATUR.		31.50000000	
100.00000000	TOURMALINE OIL			INVICO ENERGY		14.00000000	

Area : PEPPERS  
TWP 52 RGE 23 W5M SEC 16  
PNG TO BASE WINTERBURN

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05879 A	JOA	Jul 01, 2005

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	256.000	48.640	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/16-16-052-23-W5/00	ABND ZN/UNKNO
100/16-16-052-23-W5/02	SUSP/GAS

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	19.00000000	
		TOURMALINE OIL	35.50000000	
		CANADIAN NATUR.	31.50000000	
		INVICO ENERGY	14.00000000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M20332	PNGLIC	CR	<b>Eff:</b> Oct 21, 1999	196.020	C04275	A	Yes	WI-1	Area : CABIN CREEK
<b>Sub:</b> A	WI		<b>Exp:</b> Oct 20, 2004	196.020	ALPHABOW ENERGY			50.00000000	TWP 52 RGE 28 W5M W PTN 1 E 1
A	5599100169		<b>Ext:</b> 15	98.010	PETRUS RES CORP			50.00000000	PNG TO BASE TRIASSIC
	PETRUS RES CORP								
100.00000000	PETRUS RES CORP								

Total Rental: 686.07

----- Related Contracts -----  
 C03754 ZZ PURCH Dec 15, 2016 (I)  
 C04275 A JOA Oct 21, 1999

Status	Hectares	Net	Hectares	Net
NON PRODUCING <b>Prod:</b>	0.000	0.000	<b>NProd:</b> 196.020	98.010
UNDEVELOPED <b>Dev:</b>	0.000	0.000	<b>Undev:</b> 196.020	98.010
<b>Prov:</b>	0.000	0.000	<b>NProv:</b> 0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI-1 (C)		
AB MINISTER FIN 100.00000000		ALPHABOW ENERGY 50.00000000		
		PETRUS RES CORP 50.00000000		

**PERMITTED DEDUCTIONS - Jan 18, 2011**  
CRWNEQUI

M23575	PNGLSE	CR	<b>Eff:</b> Feb 27, 1963	64.000	C05643	B	No	WI	Area : EDSON
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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

M23575							
<b>Sub:</b> A	WI	<b>Exp:</b> Feb 26, 1968	64.000	ALPHABOW ENERGY		33.60000000	TWP 53 RGE 18 W5M NE SEC 7
A	127467	<b>Ext:</b> 15	21.504	CDNPETINVEST		2.80000000	
	ALPHABOW ENERGY			HAMILTON BROTHE		1.89000000	PNG TO TOP SECOND_WHITE_SPECKS
100.00000000	GAIN ENERGY LTD			I3 ENERGY		35.31000000	
				ARROW POINT O&G		12.00000000	
				TALLAHASSEE EXP		14.40000000	

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05643 B	FO&OP	Jun 11, 1991
C05644 B	ORR	Aug 30, 1995

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	21.504	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 B	GROSS OVERRIDE ROYALTY	ALL	N	N	60.00000000 % of PROD
	<b>Roy Percent:</b>	1.00000000			
	<b>Deduction:</b>	NO			
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)		
	ARROW POINT O&G	100.00000000	ARROW POINT O&G	20.00000000	
			ALPHABOW ENERGY	56.00000000	
			TALLAHASSEE EXP	24.00000000	

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575      A      **PERMITTED DEDUCTIONS -**  
 FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR  
 GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE  
 CROWN.  
**GENERAL COMMENTS -**  
 NW SEC 7 PNG IN 2ND WHITE SPECKS & N 7 PNG TO TOP OF 2ND WHITE SPECKS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR    (M)		<b>Paid by:</b> WI            (C)		
ALBERTA ENERGY      100.00000000		ALPHABOW ENERGY      33.60000000		
		CDNPETINVEST            2.80000000		
		HAMILTON BROTHE        1.89000000		
		I3 ENERGY                35.31000000		
		ARROW POINT O&G        12.00000000		
		TALLAHASSEE EXP        14.40000000		

M23575	PNGLSE	CR	<b>Eff:</b> Feb 27, 1963	64.000	C05643	A No	WI	Area : EDSON
<b>Sub:</b> B	WI		<b>Exp:</b> Feb 26, 1968	64.000	ALPHABOW ENERGY		28.00000000	TWP 53 RGE 18 W5M SE SEC 7
A	127467		<b>Ext:</b> 15	17.920	CDNPETINVEST		3.50000000	PNG TO TOP SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				HAMILTON BROTHE		2.36250000	EXCL PNG IN CARDIUM
100.00000000	GAIN ENERGY LTD				I3 ENERGY		44.13750000	



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575

Sub: B

ARROW POINT O&G 10.00000000  
TALLAHASSEE EXP 12.00000000

Total Rental: 224.00

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05643 A FO&OP Jun 11, 1991  
 C05644 A ORR Aug 30, 1995

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	17.920	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 1.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	ARROW POINT O&G 100.00000000		ARROW POINT O&G 20.00000000		
			ALPHABOW ENERGY 56.00000000		
			TALLAHASSEE EXP 24.00000000		

### PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575      B      **GENERAL COMMENTS -**  
 S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF  
 CARDIUM

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	28.00000000
		CDNPETINVEST	3.50000000
		HAMILTON BROTHE	2.36250000
		I3 ENERGY	44.13750000
		ARROW POINT O&G	10.00000000
		TALLAHASSEE EXP	12.00000000

M23575	PNGLSE CR	<b>Eff:</b> Feb 27, 1963	64.000	C05643 A No	WI	Area : EDSON
<b>Sub:</b> C	WI	<b>Exp:</b> Feb 26, 1968	64.000	ALPHABOW ENERGY	28.00000000	TWP 53 RGE 18 W5M SW SEC 7
A	127467	<b>Ext:</b> 15	17.920	CDNPETINVEST	3.50000000	PNG TO TOP SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			HAMILTON BROTHE	2.36250000	
100.00000000	GAIN ENERGY LTD			I3 ENERGY	44.13750000	
				ARROW POINT O&G	10.00000000	
				TALLAHASSEE EXP	12.00000000	
----- Related Contracts -----						
				C04844 A	P&S	Oct 18, 2017 (I)
				C05643 A	FO&OP	Jun 11, 1991
				C05644 A	ORR	Aug 30, 1995

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575

Sub: C

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	17.920	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	<b>Roy Percent:</b>	1.00000000			
	<b>Deduction:</b>	NO			
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b>	ROYPDTO (C)	<b>Paid by:</b>	WI (C)	
	ARROW POINT O&G	100.00000000	ARROW POINT O&G	20.00000000	
			ALPHABOW ENERGY	56.00000000	
			TALLAHASSEE EXP	24.00000000	

#### PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

#### GENERAL COMMENTS -

S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF CARDIUM

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575

C

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	28.00000000	
		CDNPETINVEST	3.50000000	
		HAMILTON BROTHE	2.36250000	
		I3 ENERGY	44.13750000	
		ARROW POINT O&G	10.00000000	
		TALLAHASSEE EXP	12.00000000	

M23575	PNGLSE CR	<b>Eff:</b> Feb 27, 1963	256.000	C05643 C No	PLD	Area : EDSON
<b>Sub:</b> D	WI	<b>Exp:</b> Feb 26, 1968	256.000	ALPHABOW ENERGY	29.05000000	TWP 53 RGE 18 W5M SEC 7
A	127467	<b>Ext:</b> 15	74.368	CDNPETINVEST	3.64161800	(PROD FROM 102/10-07 WELL ONLY)
	ALPHABOW ENERGY			HAMILTON BROTHE	2.45809200	PNG IN SECOND_WHITE_SPECKS
100.00000000	GAIN ENERGY LTD	<b>Count Acreage =</b> No		I3 ENERGY	45.92341000	(POOLED)
				ABE - ARROW POI	4.53381600	
				TALLAHASSEE EXP	14.39306400	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05643 A	FO&OP	Jun 11, 1991
C05643 C	FO&OP	Jun 11, 1991

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*				

(cont'd)

M23575

<b>Sub:</b> D	<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>			
	DEVELOPED	0.000	0.000	256.000	74.368	C05644 A	ORR	Aug 30, 1995
		<b>Prod:</b>	<b>NProd:</b>	<b>Dev:</b>	<b>Undev:</b>			
		0.000	0.000	256.000	0.000			
		<b>Prov:</b>	<b>NProv:</b>					
		0.000	0.000					

----- Well U.W.I. Status/Type -----  
102/10-07-053-18-W5/00 SUSP/GAS

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	<b>Roy Percent:</b> 1.00000000				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)		
	ARROW POINT O&G 100.00000000		ARROW POINT O&G 20.00000000		
			ALPHABOW ENERGY 56.00000000		
			TALLAHASSEE EXP 24.00000000		

**PERMITTED DEDUCTIONS -**

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

**GENERAL COMMENTS -**

S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF CARDIUM

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

LESSOR ROYALTY ALL Y N 100.00000000 % of PROD

**Roy Percent:**

**Deduction:** STANDARD

M23575

D

**Gas: Royalty:**

**S/S OIL: Min:**

**Other Percent:**

**Max:**

**Min Pay:**

**Div:**

**Min:**

**Prod/Sales:**

**Prod/Sales:**

**Prod/Sales:**

**Paid to:** LESSOR (M)

ALBERTA ENERGY 100.00000000

**Paid by:** PREPL2 (C)

CDNPETINVEST 3.18181800

ABE - ARROW POI 4.58181900

ALPHABOW ENERGY 33.60000000

TALLAHASSEE EXP 16.36363600

HAMILTON BROTHE 2.14772700

I3 ENERGY 40.12500000

M23575	PNGLSE CR	<b>Eff:</b> Feb 27, 1963	0.000	C05643 D No	WI
<b>Sub:</b> E	WI	<b>Exp:</b> Feb 26, 1968	0.000	ALPHABOW ENERGY	35.00000000
A	127467	<b>Ext:</b> 15	0.000	CDNPETINVEST	3.50000000
	ALPHABOW ENERGY			HAMILTON BROTHE	2.36250000
100.00000000	GAIN ENERGY LTD	<b>Count Acreage =</b> No		I3 ENERGY	44.13750000
				TALLAHASSEE EXP	15.00000000

Total Rental: 0.00

Area : EDSON  
TWP 53 RGE 18 W5M SE 7  
PNG IN CARDIUM

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05643 D	FO&OP	Jun 11, 1991
C05644 D	ORR	Aug 30, 1995

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----

100/08-07-053-18-W5/02 FLOW/OIL

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575 E \_\_\_\_\_  
Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 D	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	<b>Roy Percent:</b> 1.00000000				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)			
ARROW POINT O&G 100.00000000		ALPHABOW ENERGY 70.00000000			
		TALLAHASSEE EXP 30.00000000			

**PERMITTED DEDUCTIONS -**

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

**GENERAL COMMENTS - Jun 12, 2006**

SE SEC 7 PNG IN CARDIUM

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575	E	ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	35.00000000	
				CDNPETINVEST	3.50000000	
				HAMILTON BROTHE	2.36250000	
				I3 ENERGY	44.13750000	
				TALLAHASSEE EXP	15.00000000	

M23575	PNGLSE	CR	Eff: Feb 27, 1963	256.000	C05643	E	No	WI	Area : EDSON
Sub: F	WI		Exp: Feb 26, 1968	256.000	ALPHABOW ENERGY			35.00000000	TWP 53 RGE 18 W5M SE 7
A	127467		Ext: 15	89.600	CDNPETINVEST			3.50000000	(PROD FROM 100/08-07 WELL ONLY)
	ALPHABOW ENERGY				HAMILTON BROTHE			2.36250000	PNG IN CARDIUM
100.00000000	GAIN ENERGY LTD	Count	Acreage =	No	I3 ENERGY			44.13750000	
					TALLAHASSEE EXP			15.00000000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05643 E	FO&OP	Jun 11, 1991
C05644 D	ORR	Aug 30, 1995

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	89.600	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/08-07-053-18-W5/00 SUSP/OIL

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 D	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:				



## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)	
ARROW POINT O&G	100.00000000	ALPHABOW ENERGY	70.00000000
		TALLAHASSEE EXP	30.00000000

**PERMITTED DEDUCTIONS -**

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

**GENERAL COMMENTS - Jun 12, 2006**

SE SEC 7 PNG IN CARDIUM

M23575

F

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	35.00000000	
		CDNPETINVEST	3.50000000	
		HAMILTON BROTHE	2.36250000	
		I3 ENERGY	44.13750000	
		TALLAHASSEE EXP	15.00000000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23575	PNGLSE CR	Eff: Feb 27, 1963	64.000	C05643 B No		WI	Area : EDSON
Sub: G	WI	Exp: Feb 26, 1968	64.000	ALPHABOW ENERGY		33.60000000	TWP 53 RGE 18 W5M NW SEC 7
A	127467	Ext: 15	21.504	CDNPETINVEST		2.80000000	PNG TO TOP SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			HAMILTON BROTHE		1.89000000	
100.00000000	GAIN ENERGY LTD			I3 ENERGY		35.31000000	----- Related Contracts -----
				ARROW POINT O&G		12.00000000	C04844 A P&S Oct 18, 2017 (I)
				TALLAHASSEE EXP		14.40000000	C05643 B FO&OP Jun 11, 1991
							C05644 B ORR Aug 30, 1995
				Total Rental:	224.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	21.504	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 B	GROSS OVERRIDE ROYALTY	ALL	N	N	60.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	ARROW POINT O&G	100.00000000	ARROW POINT O&G	20.00000000	
			ALPHABOW ENERGY	56.00000000	
			TALLAHASSEE EXP	24.00000000	

**PERMITTED DEDUCTIONS -**  
FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575 G GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

**GENERAL COMMENTS -**

NW SEC 7 PNG IN 2ND WHITE SPECKS & N 7 PNG TO TOP OF 2ND WHITE SPECKS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	33.60000000	
		CDNPETINVEST	2.80000000	
		HAMILTON BROTHE	1.89000000	
		I3 ENERGY	35.31000000	
		ARROW POINT O&G	12.00000000	
		TALLAHASSEE EXP	14.40000000	

M23538	PNGLSE CR	<b>Eff:</b> Jun 29, 2000	64.000	C05971 A No	WI	Area : EDSON
<b>Sub:</b> A	WI	<b>Exp:</b> Jun 28, 2005	64.000	ALPHABOW ENERGY	70.00000000	TWP 53 RGE 18 W5M NE SEC 36
A	0500060507	<b>Ext:</b> 15	44.800	TALLAHASSEE EXP	30.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 224.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05971 A	JOA	Jan 17, 2011

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23538

<b>Sub:</b> A		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	
	DEVELOPED	<b>Dev:</b>	64.000	44.800	<b>Undev:</b>	0.000	0.000	----- Well U.W.I. Status/Type -----
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	100/10-36-053-18-W5/00 AB&RE/OIL
								100/10-36-053-18-W5/02 PUMP/OIL

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	70.00000000	
		TALLAHASSEE EXP	30.00000000	

M23571	PNGLSE CR	<b>Eff:</b> Feb 17, 1966	192.000	C05647 E Yes	WI	Area : EDSON
<b>Sub:</b> A	WI	<b>Exp:</b> Feb 16, 1971	192.000	ALPHABOW ENERGY	42.00000000	TWP 53 RGE 19 W5M S & NE 6
A	7637	<b>Ext:</b> 15	80.640	REPSOLO&GINC	40.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	18.00000000	
100.00000000	REPSOLO&GINC					

Total Rental: 672.00

### ----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 E	FO&OP	Jun 26, 1997

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
		0.000	0.000		0.000	0.000

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		Lease Description / Rights Held	
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			

(cont'd)

M23571

<b>Sub:</b> A	DEVELOPED	<b>Dev:</b>	192.000	80.640	<b>Undev:</b>	0.000	0.000	<b>----- Well U.W.I.</b>	<b>Status/Type -----</b>
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	100/04-06-053-19-W5/00 FLOW/GAS	

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)
VALLON RESOURCE	100.00000000	ALPHABOW ENERGY
		TALLAHASSEE EXP
		70.00000000
		30.00000000

**PERMITTED DEDUCTIONS -**

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.  
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23571	A	<b>Gas: Royalty:</b>		<b>Min Pay:</b>	<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)	
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000
				REPSOLO&GINC	40.00000000
				TALLAHASSEE EXP	18.00000000

M23571	PNGLSE CR	<b>Eff:</b> Feb 17, 1966	0.000	C05647 I Yes	BPPO	APPO	Area : EDSON
<b>Sub:</b> B	WI	<b>Exp:</b> Feb 16, 1971	0.000	ALPHABOW ENERGY	70.00000000	42.00000000	TWP 53 RGE 19 W5M NW 6
A	7637	<b>Ext:</b> 15	0.000	TALLAHASSEE EXP	30.00000000	18.00000000	(100/12-06-053-19W5/00 WELLBORE ONLY)
	ALPHABOW ENERGY			REPSOLO&GINC		40.00000000	

100.00000000 REPSOLO&GINC **Count Acreage =** No

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 I	FO&OP	Jun 26, 1997

----- **Well U.W.I. Status/Type** -----

100/12-06-053-19-W5/00 PUMP/OIL

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>				

## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPD BY (C)	
VALLON RESOURCE	100.00000000	ALPHABOW ENERGY	70.00000000
		TALLAHASSEE EXP	30.00000000

**PERMITTED DEDUCTIONS -**

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.  
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

M23571

B

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> BPPO (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	70.00000000	
		TALLAHASSEE EXP	30.00000000	
		REPSOLO&GINC		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23571	PNGLSE CR		Eff: Feb 17, 1966	64.000	C05647 E	Yes	WI	Area : EDSON
Sub: C	WI		Exp: Feb 16, 1971	64.000	ALPHABOW ENERGY		42.00000000	TWP 53 RGE 19 W5M NW 6
A	7637		Ext: 15	26.880	REPSOLO&GINC		40.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP		18.00000000	(EXCL. 100/12-06-053-19W5/00
100.00000000	REPSOLO&GINC							WELLBORE)

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	64.000	26.880
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 E	FO&OP	Jun 26, 1997

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to:	ROYPDTO (C)	Paid by:	ROYPDBY (C)
VALLON RESOURCE	100.00000000	ALPHABOW ENERGY	70.00000000
		TALLAHASSEE EXP	30.00000000

### PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23571 C COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 42.00000000		
		REPSOLO&GINC 40.00000000		
		TALLAHASSEE EXP 18.00000000		

M23587	PNGLSE CR	<b>Eff:</b> Jan 07, 1999	256.000	C05982 A No	WI	Area : ANSELL
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 06, 2004	256.000	ALPHABOW ENERGY	70.00000000	TWP 53 RGE 20 W5M SEC 19
A	0599010133	<b>Ext:</b> 15	179.200	TALLAHASSEE EXP	30.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 896.00		

----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)  
C05982 A JOA Mar 21, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	256.000	179.200	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----  
100/02-19-053-20-W5/00 PUMP/GAS  
100/16-19-053-20-W5/00 PUMP/GAS  
100/11-19-053-20-W5/00 PUMP/GAS

Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M23587	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 70.00000000		
			TALLAHASSEE EXP 30.00000000		

M23535	PNGLSE CR	<b>Eff:</b> Jan 13, 2000	256.000	C05957 A No	WI	Area : PINE CREEK
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 12, 2005	256.000	TALLAHASSEE EXP	30.00000000	TWP 54 RGE 18 W5M SEC 22
A	0500010249	<b>Ext:</b> 15	179.200	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 448.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05911 A	TRUST	Jul 31, 2009
C05957 A	JOA	Jan 28, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	128.000	89.600	<b>NProv:</b>	128.000	89.600
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/07-22-054-18-W5/03	SUSP/OIL
100/16-22-054-18-W5/02	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23535	A	<b>Gas: Royalty:</b>		<b>Min Pay:</b>	<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>
	<b>Paid to:</b> LESSOR (M)			<b>Paid by:</b> WI (C)	
	ALBERTA ENERGY	100.00000000		TALLAHASSEE EXP	30.00000000
				ALPHABOW ENERGY	70.00000000

M23535	PNGLSE CR	<b>Eff:</b> Jan 13, 2000	256.000	C05911 A Unknown	WI	Area : PINE CREEK
<b>Sub:</b> B	TRUST	<b>Exp:</b> Jan 12, 2005	256.000	ALPHABOW ENERGY		TWP 54 RGE 18 W5M SEC 22
A	0500010249	<b>Ext:</b> 15	0.000	TALLAHASSEE EXP		PNG BELOW BASE CARDIUM TO BASE
	ALPHABOW ENERGY			LONGRUNEXPLO * 100.00000000		BLUESKY-BULLHEAD
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No				

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	0.000	Undev:	128.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05911 A	TRUST	Jul 31, 2009

----- Well U.W.I. Status/Type -----

100/16-22-054-18-W5/00 AB&RE/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> WI (C)
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY
	TALLAHASSEE EXP
	LONGRUNEXPLO 100.00000000

M23539	PNGLSE CR	<b>Eff:</b> Feb 26, 1970	256.000	C05954 A No	WI	Area : PINE CREEK
<b>Sub:</b> A	WI	<b>Exp:</b> Feb 25, 1980	256.000	TALLAHASSEE EXP	30.00000000	TWP 54 RGE 18 W5M SEC 28
A	21594	<b>Ext:</b> 15	179.200	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 896.00		

----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)  
C05954 A JOA Jan 25, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	128.000	89.600	<b>NProv:</b>	128.000	89.600
		0.000	0.000		0.000	0.000

----- **Well U.W.I.** **Status/Type** -----  
100/15-28-054-18-W5/00 PUMP/OIL  
100/08-28-054-18-W5/00 FLOW/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> WI (C)
ALBERTA ENERGY 100.00000000	TALLAHASSEE EXP 30.00000000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23539	A			ALPHABOW ENERGY		70.00000000	
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M23603	PNGLSE	CR	<b>Eff:</b> Aug 18, 1976	64.000	C05667	A Yes	WI	Area : PINE CREEK
<b>Sub:</b> A	WI		<b>Exp:</b> Aug 17, 1981	64.000	ALPHABOW ENERGY		52.50000000	TWP 54 RGE 18 W5M NE 31
A	0576080112		<b>Ext:</b> 15	33.600	REPSOLO&GINC		25.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP		22.50000000	
100.00000000	ALPHABOW ENERGY							

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05667 A	JOA	Sep 06, 2002

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	33.600	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----  
100/10-31-054-18-W5/00 PUMP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	52.50000000	
		REPSOLO&GINC	25.00000000	
		TALLAHASSEE EXP	22.50000000	

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23603 A

M23602	PNGLSE CR	Eff: Jan 18, 1983	192.000	C05667 B Yes	WI	Area : PINE CREEK
Sub: A	WR	Exp: Jan 17, 1988	192.000	ALPHABOW ENERGY	61.25000000	TWP 54 RGE 18 W5M N & SE 32
A	0583010133	Ext: 15	117.600	REPSOLO&GINC	12.50000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	26.25000000	
100.00000000	ALPHABOW ENERGY					

Total Rental: 672.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05663 A	ROY	Sep 06, 2002
C05667 B	JOA	Sep 06, 2002
C05668 A	ORR	Jul 01, 1979
C05669 A	ORR	Jul 01, 1979

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	39.200	Undev:	128.000	78.400
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/15-32-054-18-W5/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05669 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 1.50000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)		
	PLAINS MIDSTREA 100.00000000		REPSOLO&GINC 12.50000000		
			ALPHABOW ENERGY 61.25000000		
			TALLAHASSEE EXP 26.25000000		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23602      A      **GENERAL COMMENTS -**  
 THERE IS VERY LITTLE INFORMATION ON THIS ROYALTY.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05668 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 12.50000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)		
	ALPHABOW ENERGY 70.00000000		REPSOLO&GINC 12.50000000		
	TALLAHASSEE EXP 30.00000000		ALPHABOW ENERGY 61.25000000		
			TALLAHASSEE EXP 26.25000000		

**PERMITTED DEDUCTIONS -**

NO DEDUCTIONS EXCEPT FOR GATHERING, TRANSPORTATION, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTION OR STABILIZATION COSTS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 61.25000000		
		REPSOLO&GINC 12.50000000		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23602	A			TALLAHASSEE EXP		26.25000000	
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M23605	PNGLSE	CR	Eff: Jun 01, 1977	256.000	C05064	B Yes	WI	Area : PINE CREEK
Sub: A	WI		Exp: May 31, 1982	256.000	ALPHABOW ENERGY		55.41669000	TWP 54 RGE 18 W5M SEC 33
A	0577060037		Ext: 15	141.867	REPSOLO&GINC		20.83330000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP		23.75001000	
100.00000000	ALPHABOW ENERGY							

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05064 B	JOA	Sep 16, 1952

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	70.933	NProv:	128.000	70.933
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/05-33-054-18-W5/00	PUMP/OIL
100/05-33-054-18-W5/02	SUSP/OIL
100/13-33-054-18-W5/00	PUMP/OIL
100/13-33-054-18-W5/02	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 55.41669000

REPSOLO&GINC 20.83330000



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23605	A			TALLAHASSEE EXP		23.75001000	
--------	---	--	--	-----------------	--	-------------	--

M23551	PNGLIC	CR	Eff: Jan 09, 1997	256.000	C05956	A No	WI	Area : PINE CREEK
Sub: A	WI		Exp: Jan 08, 2001	256.000	TALLAHASSEE EXP		30.00000000	TWP 54 RGE 19 W5M SEC 35
A	5497010035		Ext: 15	179.200	ALPHABOW ENERGY		70.00000000	PNG IN CARDIUM
	ALPHABOW ENERGY							
100.00000000	REPSOLO&GINC				Total Rental:	896.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05621 A	FO	Mar 23, 2000
C05956 A	JOA	Jan 27, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	192.000	134.400
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/01-35-054-19-W5/00 ABND ZN/UNKNO  
100/01-35-054-19-W5/02 PUMP/OIL  
100/01-35-054-19-W5/03 CMGLD/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05621 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: YES

Gas: Royalty: 12.50000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Max: 12.50000000 Div: 24.00000

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

REPSOLO&GINC 100.00000000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

PERMITTED DEDUCTIONS -

FO & ROY PROC - ALTERNATE 2 WITH 50%

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23551 A \_\_\_\_\_  
**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
		ALPHABOW ENERGY 70.00000000		

M21667	PNGLSE CR	<b>Eff:</b> Oct 24, 1961	128.000	C04958 A No	PLD	PREPL1	Area : MCLEOD RIVER
<b>Sub:</b> A	WI	<b>Exp:</b> Oct 23, 1982	128.000	ALPHABOW ENERGY	82.70835000	98.75000000	TWP 055 RGE 14 W5M W 32
A	124135	<b>Ext:</b> 15	105.867	BARREL OIL	17.29165000	1.25000000	NG IN BLUESKY-BULLHEAD

100.00000000 ALPHABOW ENERGY

Total Rental: 448.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04957 B	PFO	Jun 01, 1982
C04958 A	POOL	Feb 14, 1992
C04959 A	ORR	Nov 15, 1991
C04960 C	ORR	Jul 16, 1980
C04961 C	ORR	Oct 21, 1999

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	128.000	105.867	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

**Royalty / Encumbrances**

----- **Well U.W.I.** **Status/Type** -----  
 100/14-32-055-14-W5/00 FLOW/GAS

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04959 A	GROSS OVERRIDE ROYALTY	ALL	N	N	70.68272500 % of PROD
	<b>Roy Percent:</b> 15.00000000				
	<b>Deduction:</b> YES				
M21667	A		<b>Min Pay:</b> 3.5500		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)		
	CENOVUS ENERGY 41.05416100		ALPHABOW ENERGY 100.00000000		
	WESTBRK ENER LT 24.00409700				
	ISH ENERGY LTD. 9.64539100				
	BARREL OIL 25.29635100				

**PERMITTED DEDUCTIONS -**

CONDENSATE: SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE FOB  
 PETROLEUM SUBSTANCES ACTUAL COSTS INCURRED OF TRANSPORTAION, GATHERING AND PROCESSING  
 SHALL NOT REDUCE THE GOR BELOW \$3.55/103M3  
 NOT TO EXCEED THOSE PERMITTED BY CROWN

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04960 C	GROSS OVERRIDE ROYALTY	NATURAL GAS	N	N	50.56300000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 2.5	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

**Paid to:** PAIDTO (R)  
CANGILD RESOURC 100.00000000

**Paid by:** WI (C)  
ALPHABOW ENERGY 100.00000000

M21667 A

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04961 C	GROSS OVERRIDE ROYALTY	ALL	N	N	98.75000000 % of PROD
	<b>Roy Percent:</b> 5.00000000				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** ROYPDTO (C)  
FREEHOLD ROY PR 100.00000000

**Paid by:** WI (C)  
ALPHABOW ENERGY 100.00000000

#### GENERAL COMMENTS - Aug 29, 2012

(PRE-POOLED) NO DEDUCTIONS ALLOWED EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

#### PERMITTED DEDUCTIONS - Aug 01, 2016

GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21667	A	<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> PLD (C)			
		MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	82.70835000		
				BARREL OIL	17.29165000		

M21667	PNGLSE CR	<b>Eff:</b> Oct 24, 1961	128.000	C04957 A No	WI	Area : MCLEOD RIVER
<b>Sub:</b> B	WR	<b>Exp:</b> Oct 23, 1982	128.000	ALPHABOW ENERGY	24.05125000	TWP 055 RGE 14 W5M W 32
A	124135	<b>Ext:</b> 15	30.786	CENOVUS ENERGY	24.70300000	PNG TO BASE BLUESKY-BULLHEAD
	SPARTAN DELTA			WESTBRICK ENERG	33.93350000	EXCL PNG IN CARDIUM
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		ISH ENERGY LTD.	13.63525000	EXCL NG IN BLUESKY-BULLHEAD
				BARREL OIL	3.67700000	(EXCL NG IN ARDLEY) (COAL_SEAM)
						(EXCL NG IN HORSESHOE_CANYON)
						(COAL_SEAM)
						(EXCLUDED GAS MEANS ALL NG
						INCLUDING, WITHOUT LIMITATION,
						METHANE AND ALL OTHER
						HYDROCARBONS, REGARDLESS OF IN
						SITU PHASE OR ORIGIN,
						CONTAINED, STORED, DERIVED
						FROM, ASSOCIATED OR ABSORBED
						WITHIN ANY COAL MATRIX,
						DEPOSIT, SEAM OR BED IN THE
						STRATA TO TOP OF BEARPAW
						FORMATION)

Total Rental: 0.00

Status		Hectares	Net	Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	128.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04957 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	1.12500000 % of PROD
	<b>Roy Percent:</b>				

## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21667	B	<b>Deduction:</b> YES <b>Gas: Royalty:</b> 15.00000000 <b>S/S OIL: Min:</b> 5.00000000 <b>Other Percent:</b> 15.00000000		<b>Min Pay:</b> 0.2000 <b>Max:</b> 15.00000000 <b>Div:</b> 150.00000 <b>Min:</b>	<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>	<b>----- Related Contracts -----</b> C04844 A P&S Oct 18, 2017 (I) C04957 A PFO Jun 01, 1982 C04960 A ORR Jul 16, 1980 C04961 B ORR Oct 21, 1999
		<b>Paid to:</b> ROYPDTO (C) ALPHABOW ENERGY 100.00000000		<b>Paid by:</b> ROYPD BY (C) WESTBRK ENER LT 66.66667000 ALPHABOW ENERGY 16.66666500 ISH ENERGY LTD. 16.66666500		

**PERMITTED DEDUCTIONS -**

CAN DEDUCT ANY PRODUCTION USED IN ITS DRILLING, PRODUCTION, TREATING,  
OPERATIONS AND COST OF TRANSPORTING FROM STORAGE TANKS TO DELIVERY POINT  
CROWN EQUIVALENT

**Royalty / Encumbrances**

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
C04960 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.56300000	% of PROD
	<b>Roy Percent:</b> 2.50000000					
	<b>Deduction:</b> UNKNOWN					
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)			
	CANGILD RESOURC 100.00000000		ALPHABOW ENERGY 16.66666500			
			ISH ENERGY LTD. 16.66666500			
			REPSOLO&GINC 66.66667000			

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C04961 B GROSS OVERRIDE ROYALTY ALL N N 24.05125000 % of PROD

Roy Percent: 5.00000000

Deduction: YES

M21667

B

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

FREEHOLD ROY PR 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 100.00000000

### GENERAL COMMENTS - Aug 29, 2012

NO DEDUCTIONS ALLOWED, EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

### PERMITTED DEDUCTIONS - Aug 01, 2016

GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21667	B	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	24.05125000	
				CENOVUS ENERGY	24.70300000	
				WESTBRICK ENER	33.93350000	
				ISH ENERGY LTD.	13.63525000	
				BARREL OIL	3.67700000	

M21667	PNGLSE	CR	Eff: Oct 24, 1961	128.000	C04957	C No	WI	Area : MCLEOD RIVER
Sub: C	TRUST		Exp: Oct 23, 1982	128.000	CENOVUS ENERGY		24.70300000	TWP 55 RGE 14 W5M W 32
A	124135		Ext: 15	0.000	WESTBRICK ENER		33.93350000	NG IN ARDLEY (COAL SEAM;
	SPARTAN DELTA				CENOVUS ENERGY	*	24.05125000	NG IN HORSESHOE_CANYON
100.00000000	ALPHABOW ENERGY	Count	Acreage =	No	ISH ENERGY LTD.		13.63525000	(COAL_SEAM)
					BARREL OIL		3.67700000	(MEANS ALL NG INCLUDING,
					Total Rental:	0.00		WITHOUT LIMITATION, METHANE AND
								ALL OTHER HYDROCARBONS,
								REGARLESS OF IN SITU PHASE OR
								ORIGIN, CONTAINED, STORED,
								DERIVED FROM, ASSOCIATED OR
								ABSORBED WITHIN ANY COAL
								MATRIX, DEPOSIT, SEAM OR BED IN
								THE STRATA TO TOP OF BEARPAW
								FORMATION)

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	Prod: 0.000	0.000	NProd: 0.000	0.000
	Dev: 0.000	0.000	Undev: 128.000	0.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04960 B	GROSS OVERRIDE ROYALTY	COAL BED METHANE	N	N	50.56300000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:				

### ----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04957 C	PFO	Jun 01, 1982
C04960 B	ORR	Jul 16, 1980
C06016 A	TRUST	Oct 21, 1999



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)	
CANGILD RESOURC	100.00000000	CENOVUS ENERGY	16.66666500
		ISH ENERGY LTD.	16.66666500
		REPSOLO&GINC	66.66667000

M21667 C

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04957 C	GROSS OVERRIDE ROYALTY	ALL	Y	N	1.12500000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b> 0.2000		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 150.00000		<b>Prod/Sales:</b>
	<b>Other Percent:</b> 15.00000000		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYDDBY (C)		
	FREEHOLD ROY PR	100.00000000	WESTBRK ENER LT	66.66667000	
			CENOVUS ENERGY	16.66666500	
			ISH ENERGY LTD.	16.66666500	

#### GENERAL COMMENTS - Aug 29, 2012

(HUSKY GOR HELD IN TRUST BY PENGROWTH)

#### PERMITTED DEDUCTIONS -

CAN DEDUCT ANY PRODUCTION USED IN ITS DRILLING, PRODUCTION, TREATING, OPERATIONS AND COST OF TRANSPORTING FROM STORAGE TANKS TO DELIVERY POINT CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE COAL BED METHANE Y N 100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

M21667

C

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MINISTER OF FI.

100.00000000

Paid by: WI (C)

CENOVUS ENERGY 24.70300000

WESTBRICK ENERG 33.93350000

CENOVUS ENERGY 24.05125000

ISH ENERGY LTD. 13.63525000

BARREL OIL 3.67700000

M21667 PNLSE CR Eff: Oct 24, 1961 128.000 C06034 A Unknown WI  
 Sub: D TRUST Exp: Oct 23, 1982 128.000 ALPHABOW ENERGY  
 A 124135 Ext: 15 0.000 ATCO ENERGY SOL \* 100.00000000  
 IBERDROLA

Area : MCLEOD RIVER  
TWP 055 RGE 14 W5M W 32  
PNG IN CARDIUM

100.00000000 ALPHABOW ENERGY Count Acreage = No Total Rental: 0.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)  
C06034 A TRUST Feb 17, 2016

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21667 D CROWN SLIDING SCALE ALL Y N 100.00000000 % of PROD  
**Roy Percent:**  
**Deduction:** STANDARD  
**Gas: Royalty:**  
**S/S OIL: Min:** Max:  
**Other Percent:**  
**Min Pay:**  
**Div:**  
**Min:**  
**Prod/Sales:**  
**Prod/Sales:**  
**Prod/Sales:**  
**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000  
**Paid by:** WI (C)  
ALPHABOW ENERGY  
ATCO ENERGY SOL 100.00000000

M21668 NGLSE CR **Eff:** Apr 08, 1981 128.000 C04958 A No PLD Area : MCLEOD RIVER  
**Sub:** A WI **Exp:** Apr 07, 2002 128.000 ALPHABOW ENERGY 82.70835000 TWP 055 RGE 14 W5M E 32  
A 0281040002 **Ext:** 15 105.867 BARREL OIL 17.29165000 NG IN BLUESKY-BULLHEAD  
ALPHABOW ENERGY  
100.00000000 CENOVUS ENERGY Total Rental: 448.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)  
C04958 A POOL Feb 14, 1992  
C04959 A ORR Nov 15, 1991  
C04961 A ORR Oct 21, 1999

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	105.867	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/14-32-055-14-W5/00 FLOW/GAS

Royalty / Encumbrances

<Linked> **Royalty Type** **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**  
C04959 A GROSS OVERRIDE ROYALTY ALL N N 70.68272500 % of PROD  
**Roy Percent:** 15.00000000  
**Deduction:** YES  
**Gas: Royalty:** **Min Pay:** 3.5500 **Prod/Sales:**  
**S/S OIL: Min:**

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)	
CENOVUS ENERGY	41.05416100	ALPHABOW ENERGY	100.00000000
WESTBRK ENER LT	24.00409700		
ISH ENERGY LTD.	9.64539100		
BARREL OIL	25.29635100		

**PERMITTED DEDUCTIONS -**

CONDENSATE: SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION  
 WHERE SALES ARE NOT MADE FOB  
 PETROLEUM SUBSTANCES ACTUAL COSTS INCURRED OF TRANSPORTAION, GATHERING  
 AND PROCESSING  
 SHALL NOT REDUCE THE GOR BELOW \$3.55/103M3  
 NOT TO EXCEED THOSE PERMITTED BY CROWN

M21668 A

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04961 A	GROSS OVERRIDE ROYALTY	ALL	N	N	66.66670000 % of PROD
	<b>Roy Percent:</b>				5.00000000
	<b>Deduction:</b>				YES
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)		
	FREEHOLD ROY PR	100.00000000	ALPHABOW ENERGY	100.00000000	

**GENERAL COMMENTS - Aug 29, 2012**

NO DEDUCTIONS ALLOWED, EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21668      A      **PERMITTED DEDUCTIONS - Aug 01, 2016**  
 GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> PAIDTO    (R)	<b>Paid by:</b> PLD            (C)
MINISTER OF FI.            100.00000000	ALPHABOW ENERGY    82.70835000
	BARREL OIL                    17.29165000

M23607	PNGLSE    CR	<b>Eff:</b> Dec 15, 1976	128.000	C05064    B    Yes	WI	Area : PINE CREEK
<b>Sub:</b> A	WI	<b>Exp:</b> Dec 14, 1981	128.000	ALPHABOW ENERGY	55.41669000	TWP 55 RGE 18 W5M N 4
A	0576120111	<b>Ext:</b> 15	70.933	REPSOLO&GINC	20.83330000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	23.75001000	
100.00000000	ALPHABOW ENERGY					

Total Rental:    448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05064 B	JOA	Sep 16, 1952

Status	Hectares	Net	Hectares	Net
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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23607							
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
	DEVELOPED	<b>Dev:</b>	64.000	35.467	<b>Undev:</b>	64.000	35.467
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000
							----- Well U.W.I.      Status/Type -----
							100/14-04-055-18-W5/00 PUMP/OIL
							100/14-04-055-18-W5/02 CMGLD/OIL

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	55.41669000	
		REPSOLO&GINC	20.83330000	
		TALLAHASSEE EXP	23.75001000	

M23604	PNGLSE CR	<b>Eff:</b> Aug 18, 1976	128.000	C05667 A Yes	WI	Area : PINE CREEK
<b>Sub: A</b>	WI	<b>Exp:</b> Aug 17, 1981	128.000	ALPHABOW ENERGY	52.50000000	TWP 55 RGE 18 W5M N 5
A	0576080113	<b>Ext:</b> 15	67.200	REPSOLO&GINC	25.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	22.50000000	
100.00000000	ALPHABOW ENERGY					----- Related Contracts -----

Total Rental: 448.00

C04844 A	P&S	Oct 18, 2017 (I)
C05667 A	JOA	Sep 06, 2002

Status	Hectares	Net	Hectares	Net
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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23604							
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
	DEVELOPED	<b>Dev:</b>	64.000	33.600	<b>Undev:</b>	64.000	33.600
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000
							----- Well U.W.I.      Status/Type -----
							100/16-05-055-18-W5/00 PUMP/OIL
							100/16-05-055-18-W5/02 CMGLD/OIL

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	52.50000000	
		REPSOLO&GINC	25.00000000	
		TALLAHASSEE EXP	22.50000000	

M23608	PNGLSE CR	<b>Eff:</b> Dec 15, 1976	256.000	C05064 B Yes	WI	Area : PINE CREEK
<b>Sub: A</b>	WI	<b>Exp:</b> Dec 14, 1981	256.000	ALPHABOW ENERGY	55.41669000	TWP 55 RGE 18 W5M S 8 & S 9
A	0576120112	<b>Ext:</b> 15	141.867	REPSOLO&GINC	20.83330000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	23.75001000	
100.00000000	ALPHABOW ENERGY					----- Related Contracts -----
				Total Rental: 896.00		C04844 A P&S Oct 18, 2017 (I)
						C05064 B JOA Sep 16, 1952

Status	Hectares	Net	Hectares	Net
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23608

<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	----- Well U.W.I.	<b>Status/Type</b> -----
	DEVELOPED	<b>Dev:</b>	128.000	70.933	<b>Undev:</b>	128.000	70.933	100/04-09-055-18-W5/00	SUSP/OIL
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	100/04-09-055-18-W5/02	PUMP/OIL
								100/08-08-055-18-W5/00	PUMP/OIL
								100/08-08-055-18-W5/02	SUSP/OIL

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	55.41669000	
		REPSOLO&GINC	20.83330000	
		TALLAHASSEE EXP	23.75001000	

M23612	PNGLSE CR	<b>Eff:</b> Aug 21, 1959	576.000	C05662 A Yes	WI	Area : PINE CREEK
<b>Sub: C</b>	WI	<b>Exp:</b> Aug 20, 1964	256.000	ALPHABOW ENERGY	48.85416200	TWP 55 RGE 18 W5M N 8 & S 17
A	117272	<b>Ext:</b> 15	125.067	REPSOLO&GINC	30.20834000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	20.93749800	
100.00000000	ALPHABOW ENERGY					

Total Rental: 896.00

----- Related Contracts -----		
C04844 A	P&S	Oct 18, 2017 (I)
C05662 A	FO&O	Jun 17, 1958

Status	Hectares	Net	Hectares	Net
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23612							
<b>Sub: C</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
	DEVELOPED	<b>Dev:</b>	128.000	62.533	<b>Undev:</b>	128.000	62.533
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000
							----- Well U.W.I.      Status/Type -----
							100/02-17-055-18-W5/00 PUMP/OIL
							100/02-17-055-18-W5/02 SUSP/OIL
							100/14-08-055-18-W5/00 PUMP/OIL
							100/14-08-055-18-W5/02 CMGLD/UNKNOWN

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PAIDBY (R)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	48.85416200	
		REPSOLO&GINC	30.20834000	
		TALLAHASSEE EXP	20.93749800	

M23612	PNGLSE CR	<b>Eff:</b> Aug 21, 1959	576.000	C05662 D Yes	BPPO	APPO	Area : PINE CREEK
<b>Sub: E</b>	WI	<b>Exp:</b> Aug 20, 1964	64.000	REPSOLO&GINC		30.20834000	TWP 55 RGE 18 W5M NE 8
A	117272	<b>Ext:</b> 15	44.800	ALPHABOW ENERGY	70.00000000	48.85416200	(100/09-08-055-18W5 WELLBORE)
	ALPHABOW ENERGY			TALLAHASSEE EXP	30.00000000	20.93749800	
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No					
			Total Rental:	0.00			----- Related Contracts -----
							C04844 A P&S Oct 18, 2017 (I)
							C05662 D FO&O Jun 17, 1958
	<b>Status</b>		<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23612							
<b>Sub: E</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
	DEVELOPED	<b>Dev:</b>	64.000	44.800	<b>Undev:</b>	0.000	0.000
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000
							----- Well U.W.I. Status/Type ----- 100/09-08-055-18-W5/00 DRLCSD/N/A

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> BPPO (C)		
ALBERTA ENERGY	100.00000000	REPSOLO&GINC		
		ALPHABOW ENERGY	70.00000000	
		TALLAHASSEE EXP	30.00000000	

M23606	PNGLSE CR	<b>Eff:</b> Nov 04, 1975	256.000	C05064 B Yes	WI	Area : PINE CREEK
<b>Sub: A</b>	WI	<b>Exp:</b> Nov 03, 1980	256.000	ALPHABOW ENERGY	55.41669000	TWP 55 RGE 18 W5M SEC 18
A	40613	<b>Ext:</b> 15	141.867	REPSOLO&GINC	20.83330000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	23.75001000	
100.00000000	ALPHABOW ENERGY					

Total Rental: 896.00

----- Related Contracts -----		
C04844 A	P&S	Oct 18, 2017 (I)
C05064 B	JOA	Sep 16, 1952

Status	Hectares	Net	Hectares	Net
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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23606

Sub: A

DEVELOPED	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	----- Well U.W.I.      Status/Type -----
	<b>Dev:</b>	128.000	70.933	<b>Undev:</b>	128.000	70.933	100/07-18-055-18-W5/00 ABND ZN/OIL
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	100/07-18-055-18-W5/02 ABANDON/OIL
							100/16-18-055-18-W5/00 PUMP/OIL
							100/16-18-055-18-W5/02 CMGLD/OIL

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	55.41669000	
		REPSOLO&GINC	20.83330000	
		TALLAHASSEE EXP	23.75001000	

M23515	PNGLSE CR	<b>Eff:</b> Jun 27, 1996	64.000	C05936 A No	WI	Area : PINE CREEK
Sub: A	WI	<b>Exp:</b> Jun 26, 2001	64.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 18 W5M NW 19
A	0596060437	<b>Ext:</b> 15	44.800	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 224.00		

#### ----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05936 A	JOA	Jan 01, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
		0.000	0.000		0.000	0.000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held

(cont'd)

M23515								
<b>Sub:</b> A	DEVELOPED	<b>Dev:</b>	64.000	44.800	<b>Undev:</b>	0.000	0.000	----- Well U.W.I. Status/Type -----
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	100/12-19-055-18-W5/00 SUSP/OIL

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	30.00000000	
		ALPHABOW ENERGY	70.00000000	

M23516	PNGLSE CR	<b>Eff:</b> Feb 01, 1972	128.000	C05936 A No	WI	Area : PINE CREEK
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 31, 1982	128.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 18 W5M S SEC 19
A	27006	<b>Ext:</b> 15	89.600	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 448.00		----- Related Contracts -----

Status	Hectares	Net	Hectares	Net
	0.000	0.000	0.000	0.000
DEVELOPED	64.000	44.800	64.000	44.800
	0.000	0.000	0.000	0.000

C04844 A	P&S	Oct 18, 2017 (I)
C05936 A	JOA	Jan 01, 2011
----- Well U.W.I. Status/Type -----		
100/01-19-055-18-W5/00 SUSP/OIL		
100/05-19-055-18-W5/00 FLOW/OIL		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23516 A \_\_\_\_\_  
**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
		ALPHABOW ENERGY 70.00000000		

M23517	PNGLSE CR	<b>Eff:</b> Sep 02, 1971	256.000	C05602 A No	WI	Area : PINE CREEK
<b>Sub:</b> A	WI	<b>Exp:</b> Sep 01, 1981	64.000	ALPHABOW ENERGY	65.10000000	TWP 55 RGE 18 W5M NW 30
A	26162	<b>Ext:</b> 15	41.664	SINOPEC DAYLIG.	5.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			LONGRUNEXPLO	2.00000000	
100.00000000	ALPHABOW ENERGY			TALLAHASSEE EXP	27.90000000	
			Total Rental: 224.00			

----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)  
C05602 A FO Jul 17, 1975

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>	<b>----- Well U.W.I. Status/Type -----</b>
	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000	100/12-30-055-18-W5/00 PUMP/OIL
DEVELOPED	<b>Dev:</b> 64.000	41.664	<b>Undev:</b> 0.000	0.000	
	<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000	

**Royalty / Encumbrances**

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

	<b>Royalty Type</b>		<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
	LESSOR ROYALTY		ALL	Y	N	100.00000000	% of PROD
	<b>Roy Percent:</b>						
	<b>Deduction:</b>	STANDARD					
M23517	A			<b>Min Pay:</b>		<b>Prod/Sales:</b>	
	<b>Gas: Royalty:</b>			<b>Div:</b>		<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>		<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>	
	<b>Other Percent:</b>						
	<b>Paid to:</b>	LESSOR (M)		<b>Paid by:</b>	WI (C)		
		ALBERTA ENERGY	100.00000000		ALPHABOW ENERGY	65.10000000	
					SINOPEC DAYLIG.	5.00000000	
					LONGRUNEXPLO	2.00000000	
					TALLAHASSEE EXP	27.90000000	

M23517	PNGLSE CR	<b>Eff:</b> Sep 02, 1971	256.000	C05602 B No	WI	Area : PINE CREEK
<b>Sub:</b> B	WI	<b>Exp:</b> Sep 01, 1981	128.000	ALPHABOW ENERGY	65.10000000	TWP 55 RGE 18 W5M E SEC 30
A	26162	<b>Ext:</b> 15	83.328	SINOPEC DAYLIG.	5.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			LONGRUNEXPLO	2.00000000	
100.00000000	ALPHABOW ENERGY			TALLAHASSEE EXP	27.90000000	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05602 B	FO	Jul 17, 1975

Total Rental: 448.00

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	128.000	83.328
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M23517	B		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 65.10000000		
			SINOPEC DAYLIG. 5.00000000		
			LONGRUNEXPLO 2.00000000		
			TALLAHASSEE EXP 27.90000000		

M23517	PNGLSE CR	<b>Eff:</b> Sep 02, 1971	256.000	C05602 C No	BPPO	Area : PINE CREEK
<b>Sub:</b> C	WI	<b>Exp:</b> Sep 01, 1981	64.000	ALPHABOW ENERGY	66.42216000	TWP 55 RGE 18 W5M SW 30
A	26162	<b>Ext:</b> 15	42.510	SINOPEC DAYLIG.	5.11120000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	28.46664000	
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO		

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05602 C	FO	Jul 17, 1975
JF00900 A	MISCFAC	Jun 01, 2012

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	64.000	42.510	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----  
100/04-30-055-18-W5/00 ABND ZN/OIL

Royalty / Encumbrances

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M23517	C		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> BPPO (C)		
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 66.42216000		
			SINOPEC DAYLIG. 5.11120000		
			TALLAHASSEE EXP 28.46664000		
			LONGRUNEXPLO		

M23589	PNGLSE CR	<b>Eff:</b> Oct 08, 1970	64.000	C05732 A Yes	WI	Area : PINE CREEK
<b>Sub:</b> A	WI	<b>Exp:</b> Oct 07, 1975	64.000	BONAVISTA CORP.	46.92950000	TWP 55 RGE 19 W5M SE 19
A	23621	<b>Ext:</b> 15	2.800	SINOPEC DAYLIG.	46.82050000	PNG TO BASE CADOMIN
	SINOPEC DAYLIG.			ALPHABOW ENERGY	4.37500000	EXCL PNG IN EDMONTON_SANDSTONE
100.00000000	SINOPEC DAYLIG.			TALLAHASSEE EXP	1.87500000	EXCL PNG IN NOTIKWIN
						EXCL PNG IN GETHING
			Total Rental:	224.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
PRODUCING		64.000	2.800	0.000	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	64.000	2.800	<b>Undev:</b>	0.000	0.000	C05647 G FO&OP Jun 26, 1997
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C05730 A POOL Aug 23, 2004
							C05732 A JOA Jul 01, 1993

Royalty / Encumbrances	----- Well U.W.I. Status/Type -----
	100/01-19-055-19-W5/00 ABAN/GAS
	100/08-19-055-19-W5/03 PROD/GAS



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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		BONAVISTA CORP. 46.92950000		
		SINOPEC DAYLIG. 46.82050000		
		ALPHABOW ENERGY 4.37500000		
		TALLAHASSEE EXP 1.87500000		

M23589	PNGLSE CR	<b>Eff:</b> Oct 08, 1970	64.000	C05732 B Yes	WI	Area : PINE CREEK
<b>Sub:</b> B	WI	<b>Exp:</b> Oct 07, 1975	64.000	BONAVISTA CORP.	32.81000000	TWP 55 RGE 19 W5M SE 19
A	23621	<b>Ext:</b> 15	4.668	SINOPEC DAYLIG.	56.77000000	PNG IN EDMONTON_SANDSTONE
	SINOPEC DAYLIG.			ALPHABOW ENERGY	7.29400000	
100.00000000	SINOPEC DAYLIG.	<b>Count Acreage =</b> No		TALLAHASSEE EXP	3.12600000	

Total Rental: 0.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05642 A	EQUAL	Jul 02, 1998
C05732 B	JOA	Jul 01, 1993

Status	Hectares	Net	Hectares	Net
NON PRODUCING <b>Prod:</b>	0.000	0.000	<b>NProd:</b> 64.000	4.668
DEVELOPED <b>Dev:</b>	64.000	4.668	<b>Undev:</b> 0.000	0.000
<b>Prov:</b>	0.000	0.000	<b>NProv:</b> 0.000	0.000

----- **Well U.W.I.** **Status/Type** -----

100/07-19-055-19-W5/02 ABAN/GAS

Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05642 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	4.17000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M23589	B	<b>Gas: Royalty:</b> 15.00000000	<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 23.83650		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	BONAVISTA CORP. 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

**PERMITTED DEDUCTIONS -**  
SAME AS ALLOWED BY CROWN

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>			
	<b>Deduction:</b> STANDARD			
	<b>Gas: Royalty:</b>	<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>
	<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)	
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 7.29400000	
			BONAVISTA CORP. 32.81000000	
			SINOPEC DAYLIG. 56.77000000	
			TALLAHASSEE EXP 3.12600000	

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

M23589	PNGLSE	CR	Eff: Oct 08, 1970	64.000	C05732	C Yes	WI	Area : PINE CREEK
Sub: C	WI		Exp: Oct 07, 1975	64.000	BONAVISTA CORP.		44.84380000	TWP 55 RGE 19 W5M SE 19
A	23621		Ext: 15	2.800	SINOPEC DAYLIG.		44.73960000	PET IN GETHING; PET IN NOTIKEWIN
	TOURMALINE OIL				ALPHABOW ENERGY		4.37500000	
100.00000000	SINOPEC DAYLIG.		Count Acreage = No		WHITECAP RESOUR		1.87500000	
					TOURMALINE OIL		4.16660000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05730 B	POOL	Aug 23, 2004
C05732 C	JOA	Jul 01, 1993

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	64.000	2.800
UNDEVELOPED Dev:	0.000	0.000	64.000	2.800
Prov:	0.000	0.000	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	BONAVISTA CORP.	44.84380000	
		SINOPEC DAYLIG.	44.73960000	
		ALPHABOW ENERGY	4.37500000	
		WHITECAP RESOUR	1.87500000	
		TOURMALINE OIL	4.16660000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23589	PNGLSE CR		64.000	C05730 C No		PLD	
<b>Sub:</b> D	WI	<b>Eff:</b> Oct 08, 1970	64.000	ALPHABOW ENERGY		4.37500000	
A	23621	<b>Exp:</b> Oct 07, 1975	2.800	SINOPEC DAYLIG.		44.73960000	
	SINOPEC DAYLIG.	<b>Ext:</b> 15		BONAVISTA CORP.		49.01040000	
100.00000000	SINOPEC DAYLIG.	<b>Count Acreage =</b> No		TALLAHASSEE EXP		1.87500000	

Area : PINE CREEK  
TWP 55 RGE 19 W5M SE 19  
(100/15-19-55-19W5/00 WELLBORE)

----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)  
C05647 J FO&OP Jun 26, 1997  
C05732 D JOA Jul 01, 1993  
C05730 C POOL Aug 23, 2004

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
PRODUCING	<b>Prod:</b>	64.000	2.800	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	2.800	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----  
100/15-19-055-19-W5/00 PROD/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PLD (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	4.37500000	
		SINOPEC DAYLIG.	44.73960000	
		BONAVISTA CORP.	49.01040000	
		TALLAHASSEE EXP	1.87500000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M23589	PNGLSE CR	Eff: Oct 08, 1970	64.000	C05731 B No		BPPO	APPO	Area : PINE CREEK	
Sub: E	WI	Exp: Oct 07, 1975	64.000	SINOPEC DAYLIG.			53.16151000	TWP 55 RGE 19 W5M SE 19	
A	23621	Ext: 15	2.800	BONAVISTA CORP.		93.75000000	40.58849000	(103/1-19-055-19W5/0 WELLBORE)	
	SINOPEC DAYLIG.			TALLAHASSEE EXP		1.87500000	1.87500000		
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY		4.37500000	4.37500000	----- Related Contracts -----	
				Total Rental: 0.00				C04844 A P&S Oct 18, 2017 (I)	
								C05647 J FO&OP Jun 26, 1997	
								C05731 B POOL Feb 10, 2006	
								C05732 H JOA Jul 01, 1993	
	<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>	----- Well U.W.I. Status/Type -----	
	PRODUCING	<b>Prod:</b>	64.000	2.800	<b>NProd:</b>	0.000	0.000	103/01-19-055-19-W5/00 PROD/GAS	
	DEVELOPED	<b>Dev:</b>	64.000	2.800	<b>Undev:</b>	0.000	0.000		
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000		

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> BPPO (C)		
MINISTER OF FI.	100.00000000	SINOPEC DAYLIG.		
		BONAVISTA CORP.	93.75000000	
		TALLAHASSEE EXP	1.87500000	
		ALPHABOW ENERGY	4.37500000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23589	PNGLSE CR		64.000	C05642 B No		WI	Area : PINE CREEK
<b>Sub:</b> F	WI	<b>Eff:</b> Oct 08, 1970	64.000	ALPHABOW ENERGY		10.85000000	TWP 55 RGE 19 W5M SE 19
A	23621	<b>Exp:</b> Oct 07, 1975	6.944	TALLAHASSEE EXP		4.65000000	(100/7-19-55-19W5/00 WELLBORE)
	SINOPEC DAYLIG.	<b>Ext:</b> 15		SINOPEC DAYLIG.		84.50000000	
100.00000000	SINOPEC DAYLIG.	<b>Count Acreage =</b> No					

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05642 B	EQUAL	Jul 02, 1998
C05732 F	JOA	Jul 01, 1993

----- Well U.W.I. Status/Type -----

100/07-19-055-19-W5/00 ABND ZN/OIL

Status		Hectares	Net		Hectares	Net
PRODUCING	<b>Prod:</b>	64.000	6.944	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	6.944	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	10.85000000	
		TALLAHASSEE EXP	4.65000000	
		SINOPEC DAYLIG.	84.50000000	

M23589	PNGLSE CR		64.000	C05731 A No		WI	Area : PINE CREEK
<b>Sub:</b> G	WI	<b>Eff:</b> Oct 08, 1970	64.000	SINOPEC DAYLIG.		53.16151000	TWP 55 RGE 19 W5M SE 19
		<b>Exp:</b> Oct 07, 1975					

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>		<b>Exposure</b>	<b>Oper.Cont. ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>			<b>Gross</b>			
<b>Mineral Int</b>	<b>Operator / Payor</b>			<b>Net</b>	<b>Doi Partner(s)</b>	*	*
							<b>Lease Description / Rights Held</b>

(cont'd)

M23589

Sub: G

A	23621	Ext: 15	2.800	BONAVISTA CORP. TALLAHASSEE EXP	40.58853000 1.87498800	NG IN NOTIKWIN; NG IN GETHING
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY	4.37497200	(EXCL WELLBORE AT 103/01-19-055-19W5/00)

Total Rental: 0.00

----- Related Contracts -----

Status		Hectares	Net		Hectares	Net	
PRODUCING	Prod:	64.000	2.800	NProd:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000	C05647 J FO&OP Jun 26, 1997
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05732 G JOA Jul 01, 1993
							C05731 A POOL Feb 10, 2006

----- Well U.W.I. Status/Type -----

100/15-19-055-19-W5/02 STANDING/UNKN

----- Royalty / Encumbrances -----

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	WI (C)	
ALBERTA ENERGY	100.00000000	SINOPEC DAYLIG.	53.16151000	
		BONAVISTA CORP.	40.58853000	
		TALLAHASSEE EXP	1.87498800	
		ALPHABOW ENERGY	4.37497200	

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M23590	PNGLSE CR	CR	64.000	C05732 A	Yes	WI	Area : PINE CREEK
Sub: A	WI		64.000	BONAVISTA CORP.		46.92950000	TWP 55 RGE 19 W5M SW 19
A	10245		2.800	SINOPEC DAYLIG.		46.82050000	PNG TO BASE CADOMIN
	SINOPEC DAYLIG.			ALPHABOW ENERGY		4.37500000	EXCL PNG IN EDMONTON_SANDSTONE
100.00000000	SINOPEC DAYLIG.			TALLAHASSEE EXP		1.87500000	EXCL PNG IN NOTIKEWIN
							EXCL PNG IN GETHING

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Related Contracts
PRODUCING		64.000	2.800	0.000	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED		64.000	2.800	0.000	0.000	0.000	C05647 G FO&OP Jun 26, 1997
		0.000	0.000	0.000	0.000	0.000	C05730 A POOL Aug 23, 2004
							C05732 A JOA Jul 01, 1993

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		BONAVISTA CORP. 46.92950000		
		SINOPEC DAYLIG. 46.82050000		
		ALPHABOW ENERGY 4.37500000		
		TALLAHASSEE EXP 1.87500000		

Well U.W.I.	Status/Type
100/01-19-055-19-W5/00	ABAN/GAS
100/08-19-055-19-W5/03	PROD/GAS



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23590	PNGLSE CR	Eff: Jan 31, 1967	64.000	C05642 A No		WI	Area : PINE CREEK
Sub: B	WI	Exp: Jan 30, 1972	64.000	ALPHABOW ENERGY		7.29400000	TWP 55 RGE 19 W5M SW 19
A	10245	Ext: 15	4.668	BONAVISTA CORP.		32.81000000	PNG IN EDMONTON_SANDSTONE
	SINOPEC DAYLIG.			SINOPEC DAYLIG.		56.77000000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		TALLAHASSEE EXP		3.12600000	

Total Rental: 0.00

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05642 A EQUAL Jul 02, 1998  
 C05732 B JOA Jul 01, 1993

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	64.000	4.668
DEVELOPED Dev:	64.000	4.668	0.000	0.000
Prov:	0.000	0.000	0.000	0.000

----- Well U.W.I. Status/Type -----  
 100/07-19-055-19-W5/02 ABAN/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 7.29400000		
		BONAVISTA CORP. 32.81000000		
		SINOPEC DAYLIG. 56.77000000		
		TALLAHASSEE EXP 3.12600000		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held

M23590	PNGLSE CR		Eff: Jan 31, 1967	64.000	C05730 B No	WI	Area : PINE CREEK
Sub: C	WI		Exp: Jan 30, 1972	64.000	ALPHABOW ENERGY	4.37500000	TWP 55 RGE 19 W5M SW 19
A	10245		Ext: 15	2.800	TALLAHASSEE EXP	1.87500000	PET IN NOTIKEWIN;
	TOURMALINE OIL				SINOPEC DAYLIG.	44.73960000	PET IN GETHING
100.00000000	SINOPEC DAYLIG.	Count Acreage = No			BONAVISTA CORP.	49.01040000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05730 B	POOL	Aug 23, 2004
C05732 C	JOA	Jul 01, 1993

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	NProd: 64.000	2.800
UNDEVELOPED Dev:	0.000	0.000	Undev: 64.000	2.800
Prov:	0.000	0.000	NProv: 0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	4.37500000	
		TALLAHASSEE EXP	1.87500000	
		SINOPEC DAYLIG.	44.73960000	
		BONAVISTA CORP.	49.01040000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23590	PNGLSE CR	CR	64.000	C05730 C	No	PLD	Area : PINE CREEK
Sub: D	WI	WI	64.000	ALPHABOW ENERGY		4.37500000	TWP 55 RGE 19 W5M SW 19
A	10245	Ext: 15	2.800	SINOPEC DAYLIG.		44.73960000	(100/15-19-55-19W5/00 WELLBORE)
	SINOPEC DAYLIG.			BONAVISTA CORP.		49.01040000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		TALLAHASSEE EXP		1.87500000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05732 D	JOA	Jul 01, 1993
C05730 C	POOL	Aug 23, 2004

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	2.800	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/15-19-055-19-W5/00 PROD/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PLD (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	4.37500000	
		SINOPEC DAYLIG.	44.73960000	
		BONAVISTA CORP.	49.01040000	
		TALLAHASSEE EXP	1.87500000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M23590	PNGLSE CR	Eff: Jan 31, 1967	64.000	C05731 B No		BPPO	APPO	Area : PINE CREEK	
Sub: E	WI	Exp: Jan 30, 1972	64.000	SINOPEC DAYLIG.			53.16151000	TWP 55 RGE 19 W5M SW 19	
A	10245	Ext: 15	2.800	BONAVISTA CORP.		93.75000000	40.58849000	(103/1-19-055-19W5/0 WELLBORE)	
	SINOPEC DAYLIG.			TALLAHASSEE EXP		1.87500000	1.87500000		
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY		4.37500000	4.37500000		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05731 B	POOL	Feb 10, 2006
C05732 H	JOA	Jul 01, 1993

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	2.800	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
103/01-19-055-19-W5/00 PROD/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M) MINISTER OF FI. 100.00000000		<b>Paid by:</b> BPPO (C) SINOPEC DAYLIG. BONAVISTA CORP. 93.75000000 TALLAHASSEE EXP 1.87500000 ALPHABOW ENERGY 4.37500000		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23590	PNGLSE CR		64.000	C05642 B No		WI	Area : PINE CREEK
<b>Sub:</b> F	WI	<b>Eff:</b> Jan 31, 1967	64.000	ALPHABOW ENERGY		10.85000000	TWP 55 RGE 19 W5M SW 19
A	10245	<b>Exp:</b> Jan 30, 1972	6.944	TALLAHASSEE EXP		4.65000000	(100/7-19-55-19W5/00 WELLBORE)
	SINOPEC DAYLIG.	<b>Ext:</b> 15		SINOPEC DAYLIG.		84.50000000	
100.00000000	SINOPEC DAYLIG.	<b>Count Acreage =</b> No					

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05642 B	EQUAL	Jul 02, 1998

Status		Hectares	Net		Hectares	Net
PRODUCING	<b>Prod:</b>	64.000	6.944	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	6.944	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	10.85000000	
		TALLAHASSEE EXP	4.65000000	
		SINOPEC DAYLIG.	84.50000000	

M23590	PNGLSE CR		64.000	C05731 A No		WI	Area : PINE CREEK
<b>Sub:</b> G	WI	<b>Eff:</b> Jan 31, 1967	64.000	SINOPEC DAYLIG.		53.16151000	TWP 55 RGE 19 W5M SW 19
		<b>Exp:</b> Jan 30, 1972					

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23590

Sub: G

A	10245	Ext: 15	2.800	BONAVISTA CORP. TALLAHASSEE EXP	40.58853000 1.87498800	NG IN NOTIKWIN; NG IN GETHING (EXCL WELLBORE AT 103/01-19-055-19W5/00)
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY	4.37497200	

Total Rental: 0.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	C04844 A P&S Oct 18, 2017 (I)
PRODUCING		64.000	2.800		0.000	0.000	C05647 J FO&OP Jun 26, 1997
DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000	C05732 G JOA Jul 01, 1993
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05731 A POOL Feb 10, 2006

----- Well U.W.I. Status/Type -----

100/15-19-055-19-W5/02 STANDING/UNKN

----- Royalty / Encumbrances -----

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	WI (C)	
ALBERTA ENERGY	100.00000000	SINOPEC DAYLIG.	53.16151000	
		BONAVISTA CORP.	40.58853000	
		TALLAHASSEE EXP	1.87498800	
		ALPHABOW ENERGY	4.37497200	

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23591	PNGLSE CR	CR	128.000	C05732 A	Yes	WI	Area : PINE CREEK
Sub: A	WI		128.000	BONAVISTA CORP.		46.92950000	TWP 55 RGE 19 W5M N 19
A	117283		5.600	SINOPEC DAYLIG.		46.82050000	PNG TO BASE CADOMIN
	SINOPEC DAYLIG.			ALPHABOW ENERGY		4.37500000	EXCL PNG IN EDMONTON_SANDSTONE
100.00000000	SINOPEC DAYLIG.			TALLAHASSEE EXP		1.87500000	EXCL PNG IN NOTIKEWIN
							EXCL PNG IN GETHING

Total Rental: 448.00

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	128.000	5.600	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	5.600	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05730 A	POOL	Aug 23, 2004
C05732 A	JOA	Jul 01, 1993

----- Well U.W.I. Status/Type -----

100/01-19-055-19-W5/00	ABAN/GAS
100/08-19-055-19-W5/03	PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	BONAVISTA CORP.	46.92950000	
		SINOPEC DAYLIG.	46.82050000	
		ALPHABOW ENERGY	4.37500000	
		TALLAHASSEE EXP	1.87500000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23591 PNLSE CR Eff: Aug 21, 1959 128.000 C05642 A No WI  
Sub: B WI Exp: Aug 20, 1964 128.000 ALPHABOW ENERGY 7.29400000  
A 117283 Ext: 15 9.336 BONAVIDA CORP. 32.81000000  
SINOPEC DAYLIG. SINOPEC DAYLIG. 56.77000000  
100.00000000 SINOPEC DAYLIG. Count Acreage = No TALLAHASSEE EXP 3.12600000

Area : PINE CREEK  
TWP 55 RGE 19 W5M N 19  
PNG IN EDMONTON\_SANDSTONE

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)  
C05642 A EQUAL Jul 02, 1998  
C05732 B JOA Jul 01, 1993

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	128.000	9.336
DEVELOPED Dev:	128.000	9.336	0.000	0.000
Prov:	0.000	0.000	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/07-19-055-19-W5/02 ABAN/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 7.29400000		
		BONAVIDA CORP. 32.81000000		
		SINOPEC DAYLIG. 56.77000000		
		TALLAHASSEE EXP 3.12600000		



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held

M23591	PNGLSE CR		Eff: Aug 21, 1959	128.000	C05730 B No	WI	Area : PINE CREEK
Sub: C	WI		Exp: Aug 20, 1964	128.000	ALPHABOW ENERGY	4.37500000	TWP 55 RGE 19 W5M N 19
A	117283		Ext: 15	5.600	TALLAHASSEE EXP	1.87500000	PET IN NOTIKEWIN;
	TOURMALINE OIL				SINOPEC DAYLIG.	44.73960000	PET IN GETHING
100.00000000	SINOPEC DAYLIG.	Count Acreage =	No		BONAVISTA CORP.	49.01040000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05730 B	POOL	Aug 23, 2004
C05732 C	JOA	Jul 01, 1993

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	NProd: 128.000	5.600
UNDEVELOPED Dev:	0.000	0.000	Undev: 128.000	5.600
Prov:	0.000	0.000	NProv: 0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	4.37500000	
		TALLAHASSEE EXP	1.87500000	
		SINOPEC DAYLIG.	44.73960000	
		BONAVISTA CORP.	49.01040000	

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23591 PNLSE CR Eff: Aug 21, 1959 128.000 C05730 C No PLD  
 Sub: D WI Exp: Aug 20, 1964 128.000 ALPHABOW ENERGY 4.37500000  
 A 117283 Ext: 15 5.600 SINOPEC DAYLIG. 44.73960000  
 SINOPEC DAYLIG. BONAVIDA CORP. 49.01040000  
 100.00000000 SINOPEC DAYLIG. Count Acreage = No TALLAHASSEE EXP 1.87500000

Area : PINE CREEK  
 TWP 55 RGE 19 W5M N 19  
 (100/15-19-55-19W5/00 WELLBORE)

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05647 J FO&OP Jun 26, 1997  
 C05730 C POOL Aug 23, 2004  
 C05732 D JOA Jul 01, 1993

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	128.000	5.600	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	5.600	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
 100/15-19-055-19-W5/00 PROD/GAS

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	Y	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PLD (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 4.37500000		
		SINOPEC DAYLIG. 44.73960000		
		BONAVIDA CORP. 49.01040000		
		TALLAHASSEE EXP 1.87500000		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held

M23591	PNGLSE CR	Eff: Aug 21, 1959	128.000	C05731 B No		BPPO	APPO	Area : PINE CREEK
Sub: E	WI	Exp: Aug 20, 1964	128.000	SINOPEC DAYLIG.			53.16151000	TWP 55 RGE 19 W5M N 19
A	117283	Ext: 15	5.600	BONAVISTA CORP.		93.75000000	40.58849000	(103/1-19-055-19W5/0 WELLBORE)
	SINOPEC DAYLIG.			TALLAHASSEE EXP		1.87500000	1.87500000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY		4.37500000	4.37500000	----- Related Contracts -----

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net	
PRODUCING	Prod:	128.000	5.600	NProd:	0.000	0.000	
DEVELOPED	Dev:	128.000	5.600	Undev:	0.000	0.000	
	Prov:	0.000	0.000	NProv:	0.000	0.000	

----- Well U.W.I. Status/Type -----  
103/01-19-055-19-W5/00 PROD/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M) MINISTER OF FI.	100.00000000	<b>Paid by:</b> BPPO (C) SINOPEC DAYLIG. BONAVISTA CORP.	93.75000000	
		TALLAHASSEE EXP	1.87500000	
		ALPHABOW ENERGY	4.37500000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M23591	PNGLSE CR	CR	128.000	C05642 B	No	WI	Area : PINE CREEK
<b>Sub:</b> F	WI		128.000	ALPHABOW ENERGY		10.85000000	TWP 55 RGE 19 W5M N 19
A	117283		13.888	TALLAHASSEE EXP		4.65000000	(100/7-19-55-19W5/00 WELLBORE)
	SINOPEC DAYLIG.			SINOPEC DAYLIG.		84.50000000	
100.00000000	SINOPEC DAYLIG.						

Count Acreage = No

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05642 B	EQUAL	Jul 02, 1998
C05647 J	FO&OP	Jun 26, 1997

----- Well U.W.I. Status/Type -----

100/07-19-055-19-W5/00 ABND ZN/OIL

Status	Hectares	Net	Hectares	Net
NON PRODUCING <b>Prod:</b>	0.000	0.000	<b>NProd:</b> 128.000	13.888
UNDEVELOPED <b>Dev:</b>	0.000	0.000	<b>Undev:</b> 128.000	13.888
<b>Prov:</b>	0.000	0.000	<b>NProv:</b> 0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	10.85000000	
		TALLAHASSEE EXP	4.65000000	
		SINOPEC DAYLIG.	84.50000000	

M23591	PNGLSE CR	CR	128.000	C05731 A	No	WI	Area : PINE CREEK
<b>Sub:</b> G	WI		128.000	SINOPEC DAYLIG.		53.16151000	TWP 55 RGE 19 W5M N 19

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>		<b>Exposure</b>	<b>Oper.Cont. ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>			<b>Gross</b>			
<b>Mineral Int</b>	<b>Operator / Payor</b>			<b>Net</b>	<b>Doi Partner(s)</b>	*	*
							<b>Lease Description / Rights Held</b>

(cont'd)

M23591

Sub: G

A	117283	Ext: 15	5.600	BONAVISTA CORP. TALLAHASSEE EXP	40.58853000 1.87498800	NG IN NOTIKWIN; NG IN GETHING
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY	4.37497200	(EXCL WELLBORE AT 103/01-19-055-19W5/00)

Total Rental: 0.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract
PRODUCING		128.000	5.600		0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	128.000	5.600	Undev:	0.000	0.000	C05647 J FO&OP Jun 26, 1997
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05731 A POOL Feb 10, 2006
							C05732 G JOA Jul 01, 1993

----- Well U.W.I. Status/Type -----

100/15-19-055-19-W5/02 STANDING/UNKN

----- Royalty / Encumbrances -----

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>				
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min Pay:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	SINOPEC DAYLIG.	53.16151000	
		BONAVISTA CORP.	40.58853000	
		TALLAHASSEE EXP	1.87498800	
		ALPHABOW ENERGY	4.37497200	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held

M23531	PNGLSE CR	CR	Eff: Jan 21, 1997	256.000	C05958 A No	WI	Area : PINE CREEK
Sub: A	WR		Exp: Jan 20, 2002	256.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 19 W5M SEC 21
A	0597010995		Ext: 15	179.200	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM (EXCL 4-21-055-19W5M/02)
	ALPHABOW ENERGY						
100.00000000	ALPHABOW ENERGY			Total Rental: 896.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	192.000	134.400
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05615 A	FO	Nov 11, 1999
C05619 A	ROY	Oct 25, 1996
C05628 A	FO	Sep 30, 1997
C05958 A	JOA	Jan 29, 2011

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05615 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 8.00000000		Min Pay: \$0.12/MCF		Prod/Sales:
	S/S OIL: Min: 2.50000000	Max: 8.00000000	Div: 1/23.8365		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)	Paid by: ROYPDBY (C)
SINOPEC DAYLIG. 100.00000000	TALLAHASSEE EXP 30.00000000
	ALPHABOW ENERGY 70.00000000

### PERMITTED DEDUCTIONS -

AS ALLOWED BY CROWN; NOT TO EXCEED 40% OF THE GROSS ROYALTY PAYABLE.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05619 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 5.00000000				

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23531	A	<b>Deduction:</b> YES					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPD BY (C)			
		TALLAHASSEE EXP 30.00000000		TALLAHASSEE EXP 30.00000000			
		ALPHABOW ENERGY 70.00000000		ALPHABOW ENERGY 70.00000000			

### PERMITTED DEDUCTIONS - Aug 03, 2016

IF ROYALTY NOT TAKEN IN KIND, NO DEDUCTIONS, EXCEPT:  
 PETROLEUM - WHERE SALES NOT FOB, ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION, PROVIDED ROYALTY OWNER SHALL NOT BEAR ANY COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION OR FOR TREATING REQUIRED TO SEPARATE;  
 PETROLEUM SUBSTANCES OTHER THAN PETROLEUM - ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF EXPENSES ACTUALLY INCURRED FOR COMPRESSING, GATHERING, PROCESSING AND TRANSPORTING FROM WELLHEAD. TRANSPORTATION TO BE DEDUCTED BEFORE CALCULATING GROSS PROCEEDS RECEIVED BY GRANTOR. DEDUCTION OF COMPRESSING, GATHERING AND PROCESSING SHALL NOT REDUCE NET PROCEEDS PAYABLE TO LESS THAN 40% IN THE CASE OF SOLUTION GAS AND 60% IN ANY OTHER CASE OF SOLUTION GAS OF GROSS PROCEEDS RECEIVED. IN ANY CASE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES PAYABLE TO THE CROWN. ALLOWABLE COSTS SHALL ONLY BE DEDUCTED TO EXTENT ACTUALLY INCURRED ARE REASONABLE AND APPLICABLE. IF SUCH COST, CHARGE OR EXPENSE IS ATTRIBUTABLE TO MORE THAN ONE PETROLEUM SUBSTANCE BEING SOLD, SUCH COST, CHARGE OR EXPENSE SHALL ONLY BE DEDUCTED ONCE.

Royalty / Encumbrances

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M23531	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
	ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

M23531	PNGLSE CR	<b>Eff:</b> Jan 21, 1997	256.000	C05958 A No	WI	Area : PINE CREEK
<b>Sub:</b> B	WR	<b>Exp:</b> Jan 20, 2002	256.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 19 W5M SEC 21
A	0597010995	<b>Ext:</b> 15	179.200	ALPHABOW ENERGY	70.00000000	PNG BELOW BASE CARDIUM TO BASE SPIRIT_RIVER
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		Total Rental:	0.00	

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net			
	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b> 64.000	44.800	<b>Undev:</b> 192.000	134.400	C05619 A	ROY	Oct 25, 1996
	<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000	C05628 A	FO	Sep 30, 1997
					C05958 A	JOA	Jan 29, 2011

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05619 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 5.00000000				



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23531	B	<b>Deduction:</b> YES					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPD BY (C)			
		TALLAHASSEE EXP	30.00000000	TALLAHASSEE EXP	30.00000000		
		ALPHABOW ENERGY	70.00000000	ALPHABOW ENERGY	70.00000000		

### PERMITTED DEDUCTIONS - Aug 03, 2016

IF ROYALTY NOT TAKEN IN KIND, NO DEDUCTIONS, EXCEPT:  
 PETROLEUM - WHERE SALES NOT FOB, ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION, PROVIDED ROYALTY OWNER SHALL NOT BEAR ANY COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION OR FOR TREATING REQUIRED TO SEPARATE;  
 PETROLEUM SUBSTANCES OTHER THAN PETROLEUM - ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF EXPENSES ACTUALLY INCURRED FOR COMPRESSING, GATHERING, PROCESSING AND TRANSPORTING FROM WELLHEAD. TRANSPORTATION TO BE DEDUCTED BEFORE CALCULATING GROSS PROCEEDS RECEIVED BY GRANTOR. DEDUCTION OF COMPRESSING, GATHERING AND PROCESSING SHALL NOT REDUCE NET PROCEEDS PAYABLE TO LESS THAN 40% IN THE CASE OF SOLUTION GAS AND 60% IN ANY OTHER CASE OF SOLUTION GAS OF GROSS PROCEEDS RECEIVED. IN ANY CASE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES PAYABLE TO THE CROWN. ALLOWABLE COSTS SHALL ONLY BE DEDUCTED TO EXTENT ACTUALLY INCURRED ARE REASONABLE AND APPLICABLE. IF SUCH COST, CHARGE OR EXPENSE IS ATTRIBUTABLE TO MORE THAN ONE PETROLEUM SUBSTANCE BEING SOLD, SUCH COST, CHARGE OR EXPENSE SHALL ONLY BE DEDUCTED ONCE.

Royalty / Encumbrances

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M23531	B		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
	ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

M23531	PNGLSE CR	<b>Eff:</b> Jan 21, 1997	256.000	C05958 A No	WI	Area : PINE CREEK
<b>Sub:</b> C	WR	<b>Exp:</b> Jan 20, 2002	256.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 19 W5M SEC 21
A	0597010995	<b>Ext:</b> 15	179.200	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					(100/04-21-055-19W5M/02 ONLY)
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		<b>Total Rental:</b> 0.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	256.000	179.200	NProv:	0.000	0.000	C05619 A ROY Oct 25, 1996
		0.000	0.000				C05628 A FO Sep 30, 1997
							C05934 A ROY Mar 28, 2011
							C05958 A JOA Jan 29, 2011

#### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05934 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 4.00000000				

----- Well U.W.I. Status/Type -----  
 100/04-21-055-19-W5/02 DRLCSD/UNKNOW

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23531	C	<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)			
		SINOPEC DAYLIG. 100.00000000		ALPHABOW ENERGY 70.00000000			
				TALLAHASSEE EXP 30.00000000			

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05619 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 5.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	TALLAHASSEE EXP 30.00000000		TALLAHASSEE EXP 30.00000000		
	ALPHABOW ENERGY 70.00000000		ALPHABOW ENERGY 70.00000000		

### PERMITTED DEDUCTIONS - Aug 03, 2016

IF ROYALTY NOT TAKEN IN KIND, NO DEDUCTIONS, EXCEPT:  
 PETROLEUM - WHERE SALES NOT FOB, ROYALTY OWNER SHALL BEAR ITS  
 PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION, PROVIDED ROYALTY  
 OWNER SHALL NOT BEAR ANY COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION  
 OR FOR TREATING REQUIRED TO SEPARATE;  
 PETROLEUM SUBSTANCES OTHER THAN PETROLEUM - ROYALTY OWNER SHALL BEAR ITS  
 PROPORTIONATE SHARE OF EXPENSES ACTUALLY INCURRED FOR COMPRESSING,

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23531 C GATHERING, PROCESSING AND TRANSPORTING FROM WELLHEAD. TRANSPORTATION TO BE DEDUCTED BEFORE CALCULATING GROSS PROCEEDS RECEIVED BY GRANTOR. DEDUCTION OF COMPRESSING, GATHERING AND PROCESSING SHALL NOT REDUCE NET PROCEEDS PAYABLE TO LESS THAN 40% IN THE CASE OF SOLUTION GAS AND 60% IN ANY OTHER CASE OF SOLUTION GAS OF GROSS PROCEEDS RECEIVED. IN ANY CASE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES PAYABLE TO THE CROWN. ALLOWABLE COSTS SHALL ONLY BE DEDUCTED TO EXTENT ACTUALLY INCURRED ARE REASONABLE AND APPLICABLE. IF SUCH COST, CHARGE OR EXPENSE IS ATTRIBUTABLE TO MORE THAN ONE PETROLEUM SUBSTANCE BEING SOLD, SUCH COST, CHARGE OR EXPENSE SHALL ONLY BE DEDUCTED ONCE.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
		ALPHABOW ENERGY 70.00000000		

M23568	PNGLSE CR	<b>Eff:</b> Aug 08, 2002	256.000	C05958 A No	WI	Area : PINE CREEK
<b>Sub:</b> A	WI	<b>Exp:</b> Aug 07, 2007	256.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 19 W5M SEC 21
A	0502080202	<b>Ext:</b> 15	179.200	ALPHABOW ENERGY	70.00000000	PNG BELOW BASE SPIRIT_RIVER TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY					

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23568  
**Sub:** A  
 100.00000000 ALPHABOW ENERGY Total Rental: 896.00 (EXCL 100/04-21-055-19W5M/00)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	256.000	179.200	NProv:	0.000	0.000	C05958 A JOA Jan 29, 2011
		0.000	0.000		0.000	0.000	

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
		ALPHABOW ENERGY 70.00000000		

M23568	PNGLSE CR	<b>Eff:</b> Aug 08, 2002	256.000	C05958 A No	WI	Area : PINE CREEK
<b>Sub:</b> B	WI	<b>Exp:</b> Aug 07, 2007	256.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 19 W5M SEC 21
A	0502080202	<b>Ext:</b> 15	179.200	ALPHABOW ENERGY	70.00000000	(100/04-21-055-19W5M/00 ONLY)
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		Total Rental:	0.00	

----- Related Contracts -----

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23568

Sub: B	Status	Hectares	Net	Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I)
	DEVELOPED	0.000	0.000	0.000	0.000	C05934 A	ROY	Mar 28, 2011
		256.000	179.200	0.000	0.000	C05958 A	JOA	Jan 29, 2011
		0.000	0.000	0.000	0.000			

----- Well U.W.I. Status/Type -----  
100/04-21-055-19-W5/00 PUMP/GAS

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05934 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 4.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDO (C)		Paid by: ROYPDO (C)		
	SINOPEC DAYLIG. 100.00000000		ALPHABOW ENERGY 70.00000000		
			TALLAHASSEE EXP 30.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23568	B			ALPHABOW ENERGY		70.00000000	
--------	---	--	--	-----------------	--	-------------	--

M23518	PNGLSE	CR	Eff: Dec 12, 1985	256.000	C05937	A No	WI	Area : PINE CREEK
Sub: A	WI		Exp: Dec 11, 1990	256.000	TALLAHASSEE EXP		30.00000000	TWP 55 RGE 19 W5M SEC 22
A	0585120115		Ext: 15	179.200	ALPHABOW ENERGY		70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY							
100.00000000	ALPHABOW ENERGY				Total Rental: 896.00			

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05937 A	JOA	Jan 02, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	256.000	179.200	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/11-22-055-19-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23518	PNGLSE CR	<b>Eff:</b> Dec 12, 1985	256.000	C05937 A No	WI	Area : PINE CREEK
<b>Sub:</b> B	WI	<b>Exp:</b> Dec 11, 1990	256.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 19 W5M SEC 22
A	0585120115	<b>Ext:</b> 15	179.200	ALPHABOW ENERGY	70.00000000	PNG BELOW BASE CARDIUM TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		Total Rental:	0.00	

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	256.000	179.200	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05937 A	JOA	Jan 02, 2011

----- **Well U.W.I.** **Status/Type** -----

100/11-22-055-19-W5/02 PUMP/GAS

#### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	30.00000000	
		ALPHABOW ENERGY	70.00000000	

M23613	PNGLSE CR	<b>Eff:</b> Oct 02, 2003	192.000	C05716 A No	PLD	Area : PINE CREEK
<b>Sub:</b> A	WI	<b>Exp:</b> Oct 01, 2008	192.000	ALPHABOW ENERGY	52.50000000	TWP 55 RGE 19 W5M S 28 & NE 28
A	0503100229	<b>Ext:</b> 15	100.800	TALLAHASSEE EXP	22.50000000	PNG TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY			BONAVISTA CORP.	20.34883700	



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23613

Sub: A

100.00000000 ALPHABOW ENERGY

SINOPEC DAYLIG.

4.65116300

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05716 A POOL Sep 01, 2007  
 C05953 A JOA Jan 24, 2011

Total Rental: 672.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	192.000	100.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
 100/07-28-055-19-W5/00 FLOW/GAS  
 100/07-28-055-19-W5/02 DRLCSD/N/A  
 100/07-28-055-19-W5/03 DRLCSD/N/A  
 100/07-28-055-19-W5/04 DRLCSD/N/A  
 100/04-28-055-19-W5/00 PUMP/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY 100.00000000		<b>Paid by:</b> PREPL1 (C) ALPHABOW ENERGY 70.00000000 TALLAHASSEE EXP 30.00000000		

M23669	PNGLSE CR	Eff: Jan 31, 1967	64.000	C05716 A No	PLD	Area : PINE CREEK
Sub: A	WI	Exp: Jan 31, 1977	64.000	ALPHABOW ENERGY	52.50000000	TWP 55 RGE 19 W5M NW 28
A	10246	Ext: 15	33.600	TALLAHASSEE EXP	22.50000000	PNG TO BASE BLUESKY-BULLHEAD

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23669

<b>Sub:</b> A	ALPHABOW ENERGY	BONAVISTA CORP.	20.34883700
100.00000000	SINOPEC DAYLIG.	SINOPEC DAYLIG.	4.65116300

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05716 A	POOL	Sep 01, 2007

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		0.000	0.000		0.000	0.000	100/07-28-055-19-W5/00 FLOW/GAS
	<b>Dev:</b>	64.000	33.600	<b>Undev:</b>	0.000	0.000	100/07-28-055-19-W5/02 DRLCSD/N/A
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	100/07-28-055-19-W5/03 DRLCSD/N/A
							100/07-28-055-19-W5/04 DRLCSD/N/A
							100/04-28-055-19-W5/00 PUMP/GAS

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PREPL2 (C)		
ALBERTA ENERGY	100.00000000	BONAVISTA CORP.	81.39581240	
		SINOPEC DAYLIG.	18.60418760	

M23521	PNGLSE CR	<b>Eff:</b> Jun 27, 1996	64.000	C05940 A No	WI	Area : PINE CREEK
<b>Sub:</b> A	WI	<b>Exp:</b> Jun 26, 2001	64.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 19 W5M SW 36
A	0596060440	<b>Ext:</b> 15	44.800	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23521

Sub: A ALPHABOW ENERGY

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

C05940 A JOA Jan 07, 2011

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	44.800	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/04-36-055-19-W5/00 SUSP/OIL

100/04-36-055-19-W5/02 CMGLD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

Paid to: LESSOR (M)  
ALBERTA ENERGY 100.00000000

Paid by: WI (C)  
TALLAHASSEE EXP 30.00000000  
ALPHABOW ENERGY 70.00000000

M23566	PNGLSE CR	Eff: May 25, 1959	64.000	C06077 A Bypass	TRACTINT
Sub: A	UN	Exp: May 24, 1980	64.000	ALPHABOW ENERGY	48.06666200
A	116445	Ext: UNIT	30.763	BONAVISTA CORP.	18.18750000
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO	8.33334000

Area : PINE CREEK  
TWP 56 RGE 19 W5M NW 2  
PNG IN SECOND\_WHITE\_SPECKS  
(UNITIZED)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566

Sub: A

WHITECAP RESOUR  
 QUESTFIRE 2.00000000  
 TALLAHASSEE EXP 20.59999800

Total Rental: 224.00

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05629 M FO Jul 27, 1972  
 C05629 P FO Jul 27, 1972  
 C05722 M JOA Jun 01, 2009  
 C06077 A UNIT Jul 01, 1985

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.763	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
 100/12-02-056-19-W5/00 SUSP/OIL

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)

ALPHABOW ENERGY 48.06666200

BONAVISTA CORP. 18.18750000

CDNRESNORTHAB 2.81250000

LONGRUNEXPLO 8.33334000

WHITECAP RESOUR

QUESTFIRE 2.00000000

TALLAHASSEE EXP 20.59999800

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566      A  
**ROYALTY PAYOR -**  
**NCE**

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: A</b>	<b>Tract Number: 1</b>		<b>Tract Part%: 15.67259000</b>

M23566	PNGLSE CR	<b>Eff:</b> May 25, 1959	192.000	C05629 A No	WI	Area : PINE CREEK
<b>Sub: B</b>	WI	<b>Exp:</b> May 24, 1980	192.000	ALPHABOW ENERGY	53.49162000	TWP 56 RGE 19 W5M NW 2, NE 3,
A	116445	<b>Ext:</b> 15	102.704	QUESTFIRE	2.00000000	SW 15
	ALPHABOW ENERGY			CANADIAN NATUR.	2.81250000	PNG TO BASE CARDIUM
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		LONGRUNEXPLO	8.33340000	
				BONAVISTA CORP.	10.43750000	
				TALLAHASSEE EXP	22.92498000	
			Total Rental:	0.00		

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 A	FO	Jul 27, 1972
C05722 A	JOA	Jun 01, 2009

Status		Hectares	Net		Hectares	Net	----- Well U.W.I.	Status/Type -----
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	100/04-15-056-19-W5/02	SUSP/OIL
DEVELOPED	<b>Dev:</b>	128.000	68.469	<b>Undev:</b>	64.000	34.235	100/12-02-056-19-W5/02	SUSP/OIL
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000		

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	B	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b>	STANDARD				
		<b>Gas: Royalty:</b>			<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>		<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Other Percent:</b>			<b>Min:</b>		<b>Prod/Sales:</b>
		<b>Paid to:</b>	LESSOR (M)		<b>Paid by:</b>	WI (C)	
			ALBERTA ENERGY	100.00000000		ALPHABOW ENERGY	53.49162000
						QUESTFIRE	2.00000000
						CANADIAN NATUR.	2.81250000
						LONGRUNEXPLO	8.33340000
						BONAVISTA CORP.	10.43750000
						TALLAHASSEE EXP	22.92498000

M23566	PNGLSE	CR	<b>Eff:</b> May 25, 1959	64.000	C05629	B No	WI	Area : PINE CREEK
<b>Sub:</b> C	WI		<b>Exp:</b> May 24, 1980	64.000	ALPHABOW ENERGY		52.58015000	TWP 56 RGE 19 W5M SW 2
A	116445		<b>Ext:</b> 15	33.651	QUESTFIRE		2.00000000	PNG TO BASE SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				CANADIAN NATUR.		2.81250000	
100.00000000	ALPHABOW ENERGY				LONGRUNEXPLO		8.33340000	
					BONAVISTA CORP.		10.43750000	
					CYGAM BANKRUPT		1.30210000	
					TALLAHASSEE EXP		22.53435000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 B	FO	Jul 27, 1972
C05722 B	JOA	Jun 01, 2009

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	33.651	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23566	C	<b>Royalty / Encumbrances</b>					
	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>		
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD		
	<b>Roy Percent:</b>						
	<b>Deduction:</b>	STANDARD					
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>		
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>		
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>		
	<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	WI (C)			
	ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	52.58015000			
			QUESTFIRE	2.00000000			
			CANADIAN NATUR.	2.81250000			
			LONGRUNEXPLO	8.33340000			
			BONAVISTA CORP.	10.43750000			
			CYGAM BANKRUPT	1.30210000			
			TALLAHASSEE EXP	22.53435000			
	<b>ROYALTY PAYOR -</b>						
	ADDISON						

M23566	PNGLSE	CR	<b>Eff:</b> May 25, 1959	320.000	C05629	M No	WI	Area : PINE CREEK
<b>Sub:</b> E	WI		<b>Exp:</b> May 24, 1980	320.000	ALPHABOW ENERGY		48.06662000	TWP 56 RGE 19 W5M NW 2, NE 3,
A	116445		<b>Ext:</b> 15	153.813	QUESTFIRE		2.00000000	NW & S 15
	ALPHABOW ENERGY				CANADIAN NATUR.		2.81250000	PNG BELOW BASE CARDIUM TO TOP
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No			LONGRUNEXPLO		8.33340000	SECOND_WHITE_SPECKS
					BONAVISTA CORP.		18.18750000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566

Sub: E

TALLAHASSEE EXP 20.59998000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 M	FO	Jul 27, 1972
C05722 M	JOA	Jun 01, 2009

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	320.000	153.813
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000

**Paid by:** WI (C)  
ALPHABOW ENERGY 48.06662000  
QUESTFIRE 2.00000000  
CANADIAN NATUR. 2.81250000  
LONGRUNEXPLO 8.33340000  
BONAVISTA CORP. 18.18750000  
TALLAHASSEE EXP 20.59998000

**ROYALTY PAYOR -  
ADDISON**



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M23566	PNGLSE CR	CR	64.000	C05629 C No		WI	WI-RENOUN		Area : PINE CREEK
Sub: F	WI		64.000	ALPHABOW ENERGY		49.84574000	50.86300000		TWP 56 RGE 19 W5M SE 3
A	116445		31.901	QUESTFIRE		2.00000000			PNG TO BASE SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CANADIAN NATUR.		2.81250000	2.86989796		
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO		8.33340000	8.50346939		----- Related Contracts -----
				BONAVISTA CORP.		10.43750000	10.65051020	C04844 A	P&S Oct 18, 2017 (I)
				CYGAM BANKRUPT		5.20840000	5.31469388	C05629 C	FO Jul 27, 1972
				TALLAHASSEE EXP		21.36246000	21.79842857	C05722 C	JOA Jun 01, 2009

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	31.901	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----  
 100/08-03-056-19-W5/00 ABND ZN/OIL  
 100/08-03-056-19-W5/02 ABANDON/OIL

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** LESSOR (M)  
 ALBERTA ENERGY 100.00000000

**Paid by:** WI (C)  
 ALPHABOW ENERGY 49.84574000  
 QUESTFIRE 2.00000000  
 CANADIAN NATUR. 2.81250000  
 LONGRUNEXPLO 8.33340000

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M23566	F		BONAVISTA CORP.	10.43750000	
			CYGAM BANKRUPT	5.20840000	
			TALLAHASSEE EXP	21.36246000	

**ROYALTY PAYOR -  
ADDISON**

M23566	PNGLSE CR	Eff: May 25, 1959	64.000	C06077 B Bypass	TRACTINT	Area : PINE CREEK
Sub: N	UN	Exp: May 24, 1980	64.000	ALPHABOW ENERGY	48.06666200	TWP 56 RGE 19 W5M NE 3
A	116445	Ext: UNIT	30.763	BONAVISTA CORP.	18.18750000	
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	PNG IN SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO	8.33334000	(UNITIZED)
				WHITECAP RESOUR		
				QUESTFIRE	2.00000000	
				TALLAHASSEE EXP	20.59999800	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 M	FO	Jul 27, 1972
C05629 P	FO	Jul 27, 1972
C05722 M	JOA	Jun 01, 2009
C06077 B	UNIT	Jul 01, 1985

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net
	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000
DEVELOPED	<b>Dev:</b> 64.000	30.763	<b>Undev:</b> 0.000	0.000
	<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	N	<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	

<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> TRACTINT (C)
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 48.0666200
	BONAVISTA CORP. 18.18750000
	CDNRESNORTHAB 2.81250000
	LONGRUNEXPLO 8.33334000
	WHITECAP RESOUR
	QUESTFIRE 2.00000000
	TALLAHASSEE EXP 20.59999800

**ROYALTY PAYOR -**  
NCE

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: B</b>	<b>Tract Number: 2</b>		<b>Tract Part%: 1.45833000</b>

M23566	PNGLSE CR	<b>Eff:</b> May 25, 1959	64.000	C06077 D Bypass	TRACTINT	Area : PINE CREEK
<b>Sub: D</b>	UN	<b>Exp:</b> May 24, 1980	64.000	ALPHABOW ENERGY	48.06662000	TWP 56 RGE 19 W5M SE 10
A	116445	<b>Ext:</b> UNIT	30.763	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO	8.33334000	
				WHITECAP RESOUR		
				QUESTFIRE	2.00000000	

----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566  
**Sub:** D TALLAHASSEE EXP 20.59998000 C05912 C RETROJOA Jun 01, 2009  
C06077 D UNIT Jul 01, 1985

Total Rental: 224.00

Status		Hectares	Net	NProd:	Hectares	Net	----- Well U.W.I. Status/Type -----
DEVELOPED	<b>Prod:</b>	0.000	0.000	0.000	0.000	0.000	100/07-10-056-19-W5/00 PUMP/OIL
	<b>Dev:</b>	64.000	30.763	0.000	0.000	0.000	
	<b>Prov:</b>	0.000	0.000	0.000	0.000	0.000	

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

Paid to:	LESSOR (M)	Paid by:	TRACTINT (C)
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	48.06662000
		BONAVISTA CORP.	18.18750000
		CDNRESNORTHAB	2.81250000
		LONGRUNEXPLO	8.33340000
		WHITECAP RESOUR	
		QUESTFIRE	2.00000000
		TALLAHASSEE EXP	20.59998000

**ROYALTY PAYOR -  
ADDISON**

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	D	Related Units	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: D</b>	<b>Tract Number: 4</b>		<b>Tract Part%: 14.57046000</b>

M23566	PNGLSE	CR	<b>Eff:</b> May 25, 1959	256.000	C05912	A	No	WI	Area : PINE CREEK
<b>Sub: G</b>	WI		<b>Exp:</b> May 24, 1980	256.000	ALPHABOW ENERGY			47.65503000	TWP 56 RGE 19 W5M SEC 10
A	116445		<b>Ext:</b> 15	121.997	WHITECAP RESOUR			20.42357000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				CDNRESNORTHAB			2.81250000	(EXCL 100/16-10-056-19W5/00
100.00000000	ALPHABOW ENERGY	<b>Count</b>	<b>Acreeage =</b>	No	QUESTFIRE			2.58800000	PENALTY WELL)
					LONGRUNEXPLO			8.33340000	
					BONAVISTA CORP.			18.18750000	

Total Rental: 0.00

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)  
C05912 A RETROJOA Jun 01, 2009

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	30.499	<b>Undev:</b>	192.000	91.498
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/16-10-056-19-W5/00 DRLCSD/UNKNOW

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>				

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	47.65503000
		WHITECAP RESOUR	20.42357000
		CDNRESNORTHAB	2.81250000
		QUESTFIRE	2.58800000
		LONGRUNEXPLO	8.33340000
		BONAVISTA CORP.	18.18750000

### ROYALTY PAYOR - ADDISON

M23566	PNGLSE CR	<b>Eff:</b> May 25, 1959	256.000	C05912 B No	WI	Area : PINE CREEK
<b>Sub:</b> J	WI	<b>Exp:</b> May 24, 1980	256.000	ALPHABOW ENERGY	48.06662000	TWP 56 RGE 19 W5M 10
A	116445	<b>Ext:</b> 15	123.051	WHITECAP RESOUR	20.59998000	PNG BELOW BASE CARDIUM TO TOP
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		QUESTFIRE	2.00000000	
				LONGRUNEXPLO	8.33340000	
				BONAVISTA CORP.	18.18750000	

----- **Related Contracts** -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05912 B RETROJOA Jun 01, 2009

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	256.000	123.051
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M23566	J		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 48.06662000		
			WHITECAP RESOUR 20.59998000		
			CDNRESNORTHAB 2.81250000		
			QUESTFIRE 2.00000000		
			LONGRUNEXPLO 8.33340000		
			BONAVISTA CORP. 18.18750000		

### ROYALTY PAYOR - ADDISON

M23566	PNGLSE CR	<b>Eff:</b> May 25, 1959	64.000	C06077 E Bypass	TRACTINT	Area : PINE CREEK
<b>Sub:</b> O	UN	<b>Exp:</b> May 24, 1980	64.000	ALPHABOW ENERGY	48.06662000	TWP 56 RGE 19 W5M SW 10
A	116445	<b>Ext:</b> UNIT	30.763	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO	8.33340000	
				WHITECAP RESOUR		
				QUESTFIRE	2.00000000	
				TALLAHASSEE EXP	20.59998000	
				Total Rental:	224.00	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05912 C	RETROJOA	Jun 01, 2009
C06077 E	UNIT	Jul 01, 1985

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566

Sub:	Status	Hectares	Net	Hectares	Net
0	DEVELOPED	0.000	0.000	0.000	0.000
		64.000	30.763	0.000	0.000
		0.000	0.000	0.000	0.000

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> TRACTINT (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	48.06662000	
		BONAVISTA CORP.	18.18750000	
		CDNRESNORTHAB	2.81250000	
		LONGRUNEXPLO	8.33340000	
		WHITECAP RESOUR		
		QUESTFIRE	2.00000000	
		TALLAHASSEE EXP	20.59998000	

ROYALTY PAYOR -  
ADDISON

#### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: E</b>	<b>Tract Number: 5</b>		<b>Tract Part%: 0.72917000</b>



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23566	PNGLSE CR	CR	64.000	C06077 F Bypass		TRACTINT	Area : PINE CREEK
Sub: P	UN		64.000	ALPHABOW ENERGY		48.06662000	TWP 56 RGE 19 W5M NE 10
A	116445	UNIT	30.763	BONAVISTA CORP.		18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB		2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO		8.33340000	
				WHITECAP RESOUR			
				QUESTFIRE		2.00000000	
				TALLAHASSEE EXP		20.59998000	
				Total Rental:	224.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05912 C	RETROJOA	Jun 01, 2009
C06077 F	UNIT	Jul 01, 1985

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.763	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> TRACTINT (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	48.06662000	
		BONAVISTA CORP.	18.18750000	
		CDNRESNORTHAB	2.81250000	
		LONGRUNEXPLO	8.33340000	

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	P		WHITECAP RESOUR			
			QUESTFIRE		2.00000000	
			TALLAHASSEE EXP		20.59998000	

**ROYALTY PAYOR -  
ADDISON**

**Related Units**

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: F</b>	<b>Tract Number: 6</b>		<b>Tract Part%: 2.18750000</b>

M23566	PNGLSE CR	<b>Eff:</b> May 25, 1959	64.000	C06077 G Bypass	TRACTINT	Area : PINE CREEK
<b>Sub:</b> Q	UN	<b>Exp:</b> May 24, 1980	64.000	ALPHABOW ENERGY	48.06662000	TWP 56 RGE 19 W5M NW 10
A	116445	<b>Ext:</b> UNIT	30.763	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO	8.33340000	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05912 C	RETROJOA	Jun 01, 2009
C06077 G	UNIT	Jul 01, 1985

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	30.763	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566

Q

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000

**Paid by:** TRACTINT (C)  
ALPHABOW ENERGY 48.06662000  
BONAVISTA CORP. 18.18750000  
CDNRESNORTHAB 2.81250000  
LONGRUNEXPLO 8.33340000  
WHITECAP RESOUR  
QUESTFIRE 2.00000000  
TALLAHASSEE EXP 20.59998000

**ROYALTY PAYOR -**  
ADDISON

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: G</b>	<b>Tract Number: 7</b>		<b>Tract Part%: 2.18750000</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23566	PNGLSE CR	CR	Eff: May 25, 1959	256.000	C05912 D No	WI	
Sub: T	WI		Exp: May 24, 1980	256.000	ALPHABOW ENERGY	60.38628000	
A	116445		Ext: 15	154.589	WHITECAP RESOUR	25.87982000	
	ALPHABOW ENERGY				CDNRESNORTHAB	2.81250000	
100.00000000	ALPHABOW ENERGY		Count Acreage = No		QUESTFIRE	2.58800000	
					LONGRUNEXPLO	8.33340000	
					BONAVISTA CORP.		

Total Rental: 0.00

Area : PINE CREEK  
TWP 56 RGE 19 W5M SEC 10  
(100/16-10-056-19W5/00 PENALTY  
WELL)

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05912 D	RETROJOA	Jun 01, 2009

----- Well U.W.I. Status/Type -----

100/16-10-056-19-W5/00	DRLCSD/UNKNOW
------------------------	---------------

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	38.647	Undev:	192.000	115.942
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	WI (C)
	ALBERTA ENERGY		ALPHABOW ENERGY
	100.00000000		60.38628000
			WHITECAP RESOUR
			25.87982000
			CDNRESNORTHAB
			2.81250000
			QUESTFIRE
			2.58800000
			LONGRUNEXPLO
			8.33340000

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	T			BONAVISTA CORP.
--------	---	--	--	-----------------

M23566	PNGLSE	CR	<b>Eff:</b> May 25, 1959	64.000	C06077	C Bypass	TRACTINT	Area : PINE CREEK
<b>Sub:</b> K	UN		<b>Exp:</b> May 24, 1980	64.000	ALPHABOW ENERGY		45.63610800	TWP 56 RGE 19 W5M SW 11
A	116445		<b>Ext:</b> UNIT	29.207	BONAVISTA CORP.		18.18750000	
	ALPHABOW ENERGY				CDNRESNORTHAB		2.81250000	PNG IN SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY				LONGRUNEXPLO		8.33334000	(UNITIZED)
					FAIRHOLME RES		3.47222000	

	<b>----- Related Contracts -----</b>
	C04844 A P&S Oct 18, 2017 (I)
	C05629 F FO Jul 27, 1972
	C05631 A FO Nov 15, 1979
	C05722 F JOA Jun 01, 2009
	C05932 B RETROJOA Jan 20, 2011
	C06077 C UNIT Jul 01, 1985

	<b>Status</b>		<b>Hectares</b>		<b>Net</b>		<b>Hectares</b>		<b>Net</b>
	<b>Prod:</b>		0.000		0.000		<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>		64.000		29.207		<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>		0.000		0.000		<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> TRACTINT (C)
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY 45.63610800
		BONAVISTA CORP. 18.18750000
		CDNRESNORTHAB 2.81250000
		LONGRUNEXPLO 8.33334000
		FAIRHOLME RES 3.47222000
		WHITECAP RESOUR
		QUESTFIRE 2.00000000
		TALLAHASSEE EXP 19.55833200

### ROYALTY PAYOR - ADDISON

#### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: C</b>	<b>Tract Number: 3</b>		<b>Tract Part%: 1.45833000</b>

M23566	PNGLSE CR	<b>Eff:</b> May 25, 1959	64.000	C05629 D No	WI	Area : PINE CREEK
<b>Sub: L</b>	WI	<b>Exp:</b> May 24, 1980	64.000	ALPHABOW ENERGY	51.06108000	TWP 56 RGE 19 W5M SW 11
A	116445	<b>Ext:</b> 15	32.679	QUESTFIRE	2.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			CANADIAN NATUR.	2.81250000	
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		LONGRUNEXPLO	8.33340000	
				FAIRHOLME RES	3.47220000	
				BONAVISTA CORP.	10.43750000	
				TALLAHASSEE EXP	21.88332000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 D	FO	Jul 27, 1972
C05631 A	FO	Nov 15, 1979
C05722 D	JOA	Jun 01, 2009
C05932 A	RETROJOA	Jan 20, 2011

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566

Sub:	Status	Hectares	Net	Hectares	Net
L	UNDEVELOPED	0.000	0.000	0.000	0.000
		0.000	0.000	64.000	32.679
		0.000	0.000	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	51.06108000	
		QUESTFIRE	2.00000000	
		CANADIAN NATUR.	2.81250000	
		LONGRUNEXPLO	8.33340000	
		FAIRHOLME RES	3.47220000	
		BONAVISTA CORP.	10.43750000	
		TALLAHASSEE EXP	21.88332000	

**ROYALTY PAYOR -  
ADDISON**

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23566	PNGLSE CR	CR	64.000	C05629 F No		WI	Area : PINE CREEK
Sub: M	WI		64.000	ALPHABOW ENERGY		45.63608000	TWP 56 RGE 19 W5M SW 11
A	116445		29.207	QUESTFIRE		2.00000000	PNG BELOW BASE CARDIUM TO TOP
	ALPHABOW ENERGY			CANADIAN NATUR.		2.81250000	SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY	Count Acreage = No		LONGRUNEXPLO		8.33340000	
				FAIRHOLME RES		3.47220000	
				BONAVISTA CORP.		18.18750000	
				TALLAHASSEE EXP		19.55832000	
				Total Rental:	0.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 F	FO	Jul 27, 1972
C05631 A	FO	Nov 15, 1979
C05722 F	JOA	Jun 01, 2009

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	64.000	29.207
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	WI (C)	
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 45.63608000	
			QUESTFIRE 2.00000000	
			CANADIAN NATUR. 2.81250000	
			LONGRUNEXPLO 8.33340000	



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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	M			FAIRHOLME RES	3.47220000
				BONAVISTA CORP.	18.18750000
				TALLAHASSEE EXP	19.55832000

**ROYALTY PAYOR -  
ADDISON**

M23566	PNGLSE	CR	Eff: May 25, 1959	64.000	C06077 K Bypass	TRACTINT	Area : PINE CREEK
Sub: H	UN		Exp: May 24, 1980	64.000	ALPHABOW ENERGY	48.06666200	TWP 56 RGE 19 W5M NW 15
A	116445		Ext: UNIT	30.763	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				CDNRESNORTHAB	2.81250000	
100.00000000	ALPHABOW ENERGY				LONGRUNEXPLO	8.33334000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 M	FO	Jul 27, 1972
C05722 M	JOA	Jun 01, 2009
C06077 K	UNIT	Jul 01, 1985

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	30.763	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	H	<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> TRACTINT (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	48.06666200
		BONAVISTA CORP.	18.18750000
		CDNRESNORTHAB	2.81250000
		LONGRUNEXPLO	8.33334000
		WHITECAP RESOUR	
		QUESTFIRE	2.00000000
		TALLAHASSEE EXP	20.59999800

**ROYALTY PAYOR -  
ADDISON**

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: K</b>	<b>Tract Number: 11</b>		<b>Tract Part%: 1.45833000</b>

M23566	PNGLSE CR	<b>Eff:</b> May 25, 1959	128.000	C05629 E No	WI	Area : PINE CREEK
<b>Sub: I</b>	WI	<b>Exp:</b> May 24, 1980	128.000	ALPHABOW ENERGY	50.35191000	TWP 56 RGE 19 W5M NW & SE 15
A	116445	<b>Ext:</b> 15	64.450	QUESTFIRE	2.58823600	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			CANADIAN NATUR.	3.63970700	
100.00000000	ALPHABOW ENERGY	<b>Count Acreage = No</b>		LONGRUNEXPLO	8.33340000	
				BONAVISTA CORP.	13.50735700	
				TALLAHASSEE EXP	21.57939000	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 E	FO	Jul 27, 1972

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566  
Sub: 1

C05722 E    JOA    Jun 01, 2009

Total Rental:    0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000
	Dev:	0.000	0.000	Undev:	128.000	64.450
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

Paid to:	LESSOR (M)	Paid by:	WI (C)
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.35191000
		QUESTFIRE	2.58823600
		CANADIAN NATUR.	3.63970700
		LONGRUNEXPLO	8.33340000
		BONAVISTA CORP.	13.50735700
		TALLAHASSEE EXP	21.57939000

**ROYALTY PAYOR -  
ADDISON**

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23566	PNGLSE CR	CR	64.000	C06077 H Bypass		TRACTINT	Area : PINE CREEK
Sub: R	UN		64.000	ALPHABOW ENERGY		48.06666200	TWP 56 RGE 19 W5M SE 15
A	116445	UNIT	30.763	BONAVISTA CORP.		18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB		2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO		8.33334000	
				WHITECAP RESOUR			
				QUESTFIRE		2.00000000	
				TALLAHASSEE EXP		20.59999800	

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 M	FO	Jul 27, 1972
C05629 P	FO	Jul 27, 1972
C05722 M	JOA	Jun 01, 2009
C06077 H	UNIT	Jul 01, 1985

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.763	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000

**Paid by:** TRACTINT (C)  
ALPHABOW ENERGY 48.06666200  
BONAVISTA CORP. 18.18750000  
CDNRESNORTHAB 2.81250000  
LONGRUNEXPLO 8.33334000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	R			WHITECAP RESOUR			
				QUESTFIRE	2.00000000		
				TALLAHASSEE EXP	20.59999800		

**ROYALTY PAYOR -  
ADDISON**

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: H	Tract Number: 8		Tract Part%: 0.72917000

M23566	PNGLSE CR	Eff: May 25, 1959	64.000	C06077 I Bypass	TRACTINT	Area : PINE CREEK
Sub: S	UN	Exp: May 24, 1980	64.000	ALPHABOW ENERGY	48.06666200	TWP 56 RGE 19 W5M SW 15
A	116445	Ext: UNIT	30.763	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO	8.33334000	

Total Rental: 224.00

### ----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 M	FO	Jul 27, 1972
C05629 P	FO	Jul 27, 1972
C05722 M	JOA	Jun 01, 2009
C06077 I	UNIT	Jul 01, 1985

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.763	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/04-15-056-19-W5/00 SUSP/OIL

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566

S

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000

**Paid by:** TRACTINT (C)  
ALPHABOW ENERGY 48.06666200  
BONAVISTA CORP. 18.18750000  
CDNRESNORTHAB 2.81250000  
LONGRUNEXPLO 8.33334000  
WHITECAP RESOUR  
QUESTFIRE 2.00000000  
TALLAHASSEE EXP 20.59999800

**ROYALTY PAYOR -**  
ADDISON

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: 1</b>	<b>Tract Number: 9</b>		<b>Tract Part%: 15.67259000</b>

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

M23564	PNGLSE	CR	<b>Eff:</b> Oct 30, 1974	192.000	C05629	H No	WI	Area : PINE CREEK
<b>Sub:</b> A	WI		<b>Exp:</b> Oct 29, 1984	128.000	ALPHABOW ENERGY		42.15862000	TWP 56 RGE 19 W5M NW & SE SEC 16
A	37600		<b>Ext:</b> 15	53.963	QUESTFIRE		2.00000000	PNG BELOW BASE CARDIUM TO TOP
	ALPHABOW ENERGY				CANADIAN NATUR.		2.81250000	SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY				LONGRUNEXPLO		8.33340000	
					FAIRHOLME RES		8.44000000	
					BONAVISTA CORP.		18.18750000	
					TALLAHASSEE EXP		18.06798000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 H	FO	Jul 27, 1972
C05722 H	JOA	Jun 01, 2009

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	128.000	53.963	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> WI (C)	
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 42.15862000	QUESTFIRE 2.00000000
	CANADIAN NATUR. 2.81250000	LONGRUNEXPLO 8.33340000

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23564	A			FAIRHOLME RES	8.44000000
				BONAVISTA CORP.	18.18750000
				TALLAHASSEE EXP	18.06798000

M23564	PNGLSE	CR	<b>Eff:</b> Oct 30, 1974	192.000	C05629	I No	WI	Area : PINE CREEK
<b>Sub:</b> B	WI		<b>Exp:</b> Oct 29, 1984	64.000	ALPHABOW ENERGY		58.33338000	TWP 56 RGE 19 W5M NE SEC 16
A	37600		<b>Ext:</b> 15	37.333	LONGRUNEXPLO		16.66660000	PNG TO TOP SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				TALLAHASSEE EXP		25.00002000	
100.00000000	ALPHABOW ENERGY							

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 I	FO	Jul 27, 1972
C05722 I	JOA	Jun 01, 2009

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	64.000	37.333
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	58.33338000	



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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23564	B			LONGRUNEXPLO	16.66660000	
				TALLAHASSEE EXP	25.00002000	

#### ROYALTY PAYOR - ADDISON

M23564	PNGLSE	CR	Eff: Oct 30, 1974	192.000	C05629	G	No	WI	Area : PINE CREEK
Sub: C	WI		Exp: Oct 29, 1984	0.000	ALPHABOW ENERGY			42.70399700	TWP 56 RGE 19 W5M NW & SE SEC 16
A	37600		Ext: 15	0.000	QUESTFIRE			2.58823600	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				CANADIAN NATUR.			3.63970700	
100.00000000	ALPHABOW ENERGY	Count	Acreege =	No	LONGRUNEXPLO			8.33340000	----- Related Contracts -----
					FAIRHOLME RES			10.92559000	C04844 A P&S Oct 18, 2017 (I)
					BONAVISTA CORP.			13.50735700	C05629 G FO Jul 27, 1972
					TALLAHASSEE EXP			18.30171300	C05722 G JOA Jun 01, 2009

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23564	C	<b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>					<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>	<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>
--------	---	---	--	--	--	--	---	--

<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	100.00000000					<b>Paid by:</b> WI (C) ALPHABOW ENERGY 42.70399700 QUESTFIRE 2.58823600 CANADIAN NATUR. 3.63970700 LONGRUNEXPLO 8.33340000 FAIRHOLME RES 10.92559000 BONAVIDA CORP. 13.50735700 TALLAHASSEE EXP 18.30171300
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**ROYALTY PAYOR -  
ADDISON**

M23564	PNGLSE	CR	<b>Eff:</b> Oct 30, 1974 <b>Exp:</b> Oct 29, 1984 <b>Ext:</b> 15	192.000	C06077	M Bypass	TRACTINT	Area : PINE CREEK
<b>Sub:</b> D	WI			64.000	ALPHABOW ENERGY		42.15866200	TWP 56 RGE 19 W5M NW SEC 16
A	37600			26.982	BONAVIDA CORP.		18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				CDNRESNORTHAB		2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY		<b>Count Acreage =</b> No		LONGRUNEXPLO		8.33334000	
					FAIRHOLME RES		8.44000000	
					WHITECAP RESOUR			
					QUESTFIRE		2.00000000	
					TALLAHASSEE EXP		18.06799800	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 H	FO	Jul 27, 1972
C05722 H	JOA	Jun 01, 2009
C06077 M	UNIT	Jul 01, 1985

Total Rental: 0.00

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23564

<b>Sub:</b> D	DEVELOPED	<b>Dev:</b>	64.000	26.982	<b>Undev:</b>	0.000	0.000
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	100.00000000	<b>Paid by:</b> TRACTINT (C) ALPHABOW ENERGY	42.15866200	
		BONAVISTA CORP.	18.18750000	
		CDNRESNORTHAB	2.81250000	
		LONGRUNEXPLO	8.33334000	
		FAIRHOLME RES	8.44000000	
		WHITECAP RESOUR		
		QUESTFIRE	2.00000000	
		TALLAHASSEE EXP	18.06799800	

#### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub:</b> M	<b>Tract Number:</b> 13		<b>Tract Part%:</b> 1.45833000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held

M23564	PNGLSE CR	Eff: Oct 30, 1974	192.000	C06077 L Bypass		TRACTINT	Area : PINE CREEK
Sub: E	WI	Exp: Oct 29, 1984	64.000	LONGRUNEXPLO		16.66666000	TWP 56 RGE 19 W5M NE 16
A	37600	Ext: 15	37.333	WHITECAP RESOUR			PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			ALPHABOW ENERGY		58.33333800	(UNITIZED)
100.00000000	ALPHABOW ENERGY	Count Acreage = No		TALLAHASSEE EXP		25.00000200	

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	37.333	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 I	FO	Jul 27, 1972
C05722 I	JOA	Jun 01, 2009
C06077 L	UNIT	Jul 01, 1985

----- Well U.W.I. Status/Type -----

100/16-16-056-19-W5/00 SUSP/OIL

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> TRACTINT (C)
ALBERTA ENERGY 100.00000000	LONGRUNEXPLO 16.66666000
	WHITECAP RESOUR
	ALPHABOW ENERGY 58.33333800
	TALLAHASSEE EXP 25.00000200

ROYALTY PAYOR -  
ADDISON

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: L</b>	<b>Tract Number: 12</b>		<b>Tract Part%: 15.67259000</b>

M23564	PNGLSE CR	<b>Eff:</b> Oct 30, 1974	192.000	C06077 J Bypass	TRACTINT	Area : PINE CREEK
<b>Sub: F</b>	WI	<b>Exp:</b> Oct 29, 1984	64.000	ALPHABOW ENERGY	42.15866200	TWP 56 RGE 19 W5M SE SEC 16
A	37600	<b>Ext:</b> 15	26.982	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		LONGRUNEXPLO	8.33334000	
				FAIRHOLME RES	8.44000000	
				WHITECAP RESOUR		
				QUESTFIRE	2.00000000	
				TALLAHASSEE EXP	18.06799800	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 H	FO	Jul 27, 1972
C05722 H	JOA	Jun 01, 2009
C06077 J	UNIT	Jul 01, 1985

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	26.982	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>		<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>			<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>			<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23564	F	<b>Deduction:</b> STANDARD <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>				<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>	<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>
		<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY      100.00000000				<b>Paid by:</b> TRACTINT (C) ALPHABOW ENERGY    42.15866200 BONAVIDA CORP.        18.18750000 CDNRESNORTHAB        2.81250000 LONGRUNEXPLO         8.33334000 FAIRHOLME RES        8.44000000 WHITECAP RESOUR QUESTFIRE             2.00000000 TALLAHASSEE EXP      18.06799800	

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: J</b>	<b>Tract Number: 10</b>		<b>Tract Part%: 1.45833000</b>

M23561	PNGLSE	CR	<b>Eff:</b> May 25, 1959	128.000	C06077 P Bypass	TRACTINT	WI	Area : PINE CREEK
<b>Sub: A</b>	UN		<b>Exp:</b> May 24, 1980	64.000	LONGRUNEXPLO	18.60473000	18.60460000	TWP 56 RGE 19 W5M SE SEC 20
A	116446		<b>Ext:</b> UNIT	36.465	WHITECAP RESOUR			PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				ALPHABOW ENERGY	56.97668900	56.97678000	(UNITIZED)
100.00000000	ALPHABOW ENERGY				TALLAHASSEE EXP	24.41858100		
					TALLAHASSEE EXP		24.41862000	

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C06077 P	UNIT	Jul 01, 1985
C05064 D	JOA	Sep 16, 1952

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23561

Sub: A	Status	Hectares	Net	Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000
	<b>Dev:</b>	64.000	36.465	<b>Undev:</b>	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> TRACTINT (C)		
ALBERTA ENERGY	100.00000000	LONGRUNEXPLO	18.60473000	
		WHITECAP RESOUR		
		ALPHABOW ENERGY	56.97668900	
		TALLAHASSEE EXP	24.41858100	

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: P</b>	<b>Tract Number:</b> 16		<b>Tract Part%:</b> 1.45833000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M23561	PNGLSE CR	Eff: May 25, 1959	128.000	C05064 D	Yes	WI	Area : PINE CREEK
Sub: B	WI	Exp: May 24, 1980	128.000	ALPHABOW ENERGY		56.97678000	TWP 56 RGE 19 W5M E 20
A	116446	Ext: 15	72.930	LONGRUNEXPLO		18.60460000	PNG BELOW BASE PASKAPOO TO TOP
	ALPHABOW ENERGY			TALLAHASSEE EXP		24.41862000	SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY	Count Acreage = No					

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05064 D	JOA	Sep 16, 1952

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	36.465	Undev:	64.000	36.465
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/09-20-056-19-W5/02 SUSP/OIL

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	56.97678000	
		LONGRUNEXPLO	18.60460000	
		TALLAHASSEE EXP	24.41862000	

M23561	PNGLSE CR	Eff: May 25, 1959	128.000	C05064 F	Yes	WI	Area : PINE CREEK
Sub: C	WI	Exp: May 24, 1980	128.000	ALPHABOW ENERGY		56.97678000	TWP 56 RGE 19 W5M E SEC 20



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

M23561  
**Sub:** C  
 A 116446 Ext: 15 72.930 WARRIOR ENERGY 18.60460000 PNG TO BASE PASKAPOO  
 ALPHABOW ENERGY TALLAHASSEE EXP 24.41862000  
 100.00000000 ALPHABOW ENERGY Count Acreage = No

Total Rental: 0.00

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05064 F JOA Sep 16, 1952

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	72.930
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 56.97678000		
		WARRIOR ENERGY 18.60460000		
		TALLAHASSEE EXP 24.41862000		

M23561 PNGLSE CR Eff: May 25, 1959 128.000 C06077 R Bypass TRACTINT WI Area : PINE CREEK

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23561							
<b>Sub:</b> D	UN	<b>Exp:</b> May 24, 1980	64.000	LONGRUNEXPLO	18.60473000	18.60460000	TWP 56 RGE 19 W5M NE 20
A	116446	<b>Ext:</b> UNIT	36.465	WHITECAP RESOUR			PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			ALPHABOW ENERGY	56.97668900	56.97678000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			TALLAHASSEE EXP	24.41858100		
				TALLAHASSEE EXP		24.41862000	

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C06077 R	UNIT	Jul 01, 1985
C05064 D	JOA	Sep 16, 1952

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	36.465	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/09-20-056-19-W5/00 SUSP/OIL

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000

**Paid by:** TRACTINT (C)  
LONGRUNEXPLO 18.60473000  
WHITECAP RESOUR  
ALPHABOW ENERGY 56.97668900  
TALLAHASSEE EXP 24.41858100

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23561      D      **ROYALTY PAYOR -**  
   **TOMBROWN**

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: R</b>	<b>Tract Number: 18</b>		<b>Tract Part%: 5.23920000</b>

M23523	PNGLSE CR	<b>Eff:</b> Mar 04, 1999	64.000	C05943 A No	WI	Area : PINE CREEK
<b>Sub: A</b>	WI	<b>Exp:</b> Mar 03, 2004	64.000	TALLAHASSEE EXP	30.00000000	TWP 56 RGE 19 W5M NE 21
A	0599030216	<b>Ext:</b> 15	44.800	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 224.00		

### ----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05943 A	JOA	Jan 13, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	64.000	44.800	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

### ----- Well U.W.I. Status/Type -----

100/15-21-056-19-W5/02 PUMP/OIL

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>		<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>			<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>			<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY      100.00000000	<b>Paid by:</b> WI (C) TALLAHASSEE EXP      30.00000000 ALPHABOW ENERGY    70.00000000	

M23565	PNGLSE CR	<b>Eff:</b> Oct 30, 1974	192.000	C05629 J No	WI	Area : PINE CREEK
<b>Sub:</b> A	WI	<b>Exp:</b> Oct 29, 1984	64.000	ALPHABOW ENERGY	47.58187000	TWP 56 RGE 19 W5M SE SEC 21
A	37601	<b>Ext:</b> 15	30.452	QUESTFIRE	2.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			CANADIAN NATUR.	2.81250000	
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO	8.33340000	
				FAIRHOLME RES	8.44250000	
				BONAVISTA CORP.	10.43750000	
				TALLAHASSEE EXP	20.39223000	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 J	FO	Jul 27, 1972
C05722 J	JOA	Jun 01, 2009

Total Rental: 0.00

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	30.452	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>				

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	47.58187000
		QUESTFIRE	2.00000000
		CANADIAN NATUR.	2.81250000
		LONGRUNEXPLO	8.33340000
		FAIRHOLME RES	8.44250000
		BONAVISTA CORP.	10.43750000
		TALLAHASSEE EXP	20.39223000

**ROYALTY PAYOR -  
ADDISON**

M23565	PNGLSE CR	<b>Eff:</b> Oct 30, 1974	192.000	C06077 N Bypass	TRACTINT	Area : PINE CREEK
<b>Sub:</b> B	WI	<b>Exp:</b> Oct 29, 1984	64.000	ALPHABOW ENERGY	42.15691200	TWP 56 RGE 19 W5M SE SEC 21
A	37601	<b>Ext:</b> 15	26.980	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		LONGRUNEXPLO	8.33334000	
				FAIRHOLME RES	8.44250000	
				WHITECAP RESOUR		
				QUESTFIRE	2.00000000	
				TALLAHASSEE EXP	18.06724800	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 N	FO	Jul 27, 1972
C05629 P	FO	Jul 27, 1972
C05722 N	JOA	Jun 01, 2009
C06077 N	UNIT	Jul 01, 1985

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net
	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000
DEVELOPED	<b>Dev:</b> 64.000	26.980	<b>Undev:</b> 0.000	0.000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565

<b>Sub:</b> B	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000

**Paid by:** TRACTINT (C)  
ALPHABOW ENERGY 42.15691200  
BONAVISTA CORP. 18.18750000  
CDNRESNORTHAB 2.81250000  
LONGRUNEXPLO 8.33334000  
FAIRHOLME RES 8.44250000  
WHITECAP RESOUR  
QUESTFIRE 2.00000000  
TALLAHASSEE EXP 18.06724800

**ROYALTY PAYOR -  
ADDISON**

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: N</b>	<b>Tract Number: 14</b>		<b>Tract Part%: 1.45833000</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23565	PNGLSE CR	CR	Eff: Oct 30, 1974	192.000	C05629 K No	WI	Area : PINE CREEK
Sub: C	WI		Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY	43.47942900	TWP 56 RGE 19 W5M SW SEC 21
A	37601		Ext: 15	27.827	QUESTFIRE	2.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				CANADIAN NATUR.	2.81250000	
100.00000000	ALPHABOW ENERGY				LONGRUNEXPLO	8.33340000	
					FAIRHOLME RES	14.30313000	
					BONAVISTA CORP.	10.43750000	
					TALLAHASSEE EXP	18.63404100	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 K	FO	Jul 27, 1972
C05630 A	PART	Oct 02, 1982
C05722 K	JOA	Jun 01, 2009

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	27.827	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	WI (C)
	ALBERTA ENERGY		ALPHABOW ENERGY
	100.00000000		43.47942900
			QUESTFIRE
			2.00000000
			CANADIAN NATUR.
			2.81250000
			LONGRUNEXPLO
			8.33340000

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565	C			FAIRHOLME RES	14.30313000
				BONAVISTA CORP.	10.43750000
				TALLAHASSEE EXP	18.63404100

**ROYALTY PAYOR -  
ADDISON**

M23565	PNGLSE	CR	Eff: Oct 30, 1974	192.000	C06077 O Bypass	TRACTINT	Area : PINE CREEK
Sub: D	WI		Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY	36.65447100	TWP 56 RGE 19 W5M SW 21
A	37601		Ext: 15	23.459	BONAVISTA CORP.	20.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY		Count Acreage = No		LONGRUNEXPLO	8.33334000	
					FAIRHOLME RES	14.30313000	
					WHITECAP RESOUR		
					QUESTFIRE	2.00000000	
					TALLAHASSEE EXP	15.70905900	

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 L	FO	Jul 27, 1972
C05629 P	FO	Jul 27, 1972
C05630 A	PART	Oct 02, 1982
C05722 L	JOA	Jun 01, 2009
C06077 O	UNIT	Jul 01, 1985

Status	Hectares	Net	Hectares	Net
	<b>Prod:</b>	0.000	<b>Net</b>	0.000
DEVELOPED	<b>Dev:</b>	64.000	<b>NProd:</b>	0.000
	<b>Prov:</b>	0.000	<b>Undev:</b>	0.000
			<b>NProv:</b>	0.000

----- Well U.W.I. Status/Type -----  
100/06-21-056-19-W5/00 SUSP/OIL

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565	D	<b>Roy Percent:</b>					
		<b>Deduction:</b>	STANDARD				
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	TRACTINT (C)		
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	36.65447100		
				BONAVISTA CORP.	20.18750000		
				CDNRESNORTHAB	2.81250000		
				LONGRUNEXPLO	8.33334000		
				FAIRHOLME RES	14.30313000		
				WHITECAP RESOUR			
				QUESTFIRE	2.00000000		
				TALLAHASSEE EXP	15.70905900		

### ROYALTY PAYOR - ADDISON

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: O</b>	<b>Tract Number: 15</b>		<b>Tract Part%: 15.67259000</b>

M23565	PNGLSE	CR	<b>Eff:</b> Oct 30, 1974	192.000	C05629	J No	WI	Area : PINE CREEK
<b>Sub:</b> E	WI		<b>Exp:</b> Oct 29, 1984	64.000	ALPHABOW ENERGY		47.58187000	TWP 56 RGE 19 W5M NW SEC 21
A	37601		<b>Ext:</b> 15	30.452	QUESTFIRE		2.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				CANADIAN NATUR.		2.81250000	EXCL PNG IN CARDIUM
100.00000000	ALPHABOW ENERGY				LONGRUNEXPLO		8.33340000	

Report Date: Feb 17, 2025

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565

Sub: E

FAIRHOLME RES 8.44250000  
 BONAVIDA CORP. 10.43750000  
 TALLAHASSEE EXP 20.39223000

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05629 J FO Jul 27, 1972  
 C05722 J JOA Jun 01, 2009

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	30.452	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>				
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min Pay:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** LESSOR (M)  
 ALBERTA ENERGY 100.00000000

**Paid by:** WI (C)  
 ALPHABOW ENERGY 47.58187000  
 QUESTFIRE 2.00000000  
 CANADIAN NATUR. 2.81250000  
 LONGRUNEXPLO 8.33340000  
 FAIRHOLME RES 8.44250000  
 BONAVIDA CORP. 10.43750000  
 TALLAHASSEE EXP 20.39223000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565 E  
**ROYALTY PAYOR -**  
 ADDISON

M23565	PNGLSE CR		<b>Eff:</b> Oct 30, 1974	192.000	C05629 O No	WI	Area : PINE CREEK
<b>Sub:</b> F	WI		<b>Exp:</b> Oct 29, 1984	64.000	ALPHABOW ENERGY	47.58187000	TWP 56 RGE 19 W5M NW SEC 21
A	37601		<b>Ext:</b> 15	30.452	QUESTFIRE	2.00000000	PNG IN CARDIUM
	ALPHABOW ENERGY				CANADIAN NATUR.	2.81250000	
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No			LONGRUNEXPLO	8.33340000	----- <b>Related Contracts</b> -----
					FAIRHOLME RES	8.44250000	C04844 A P&S Oct 18, 2017 (I)
					BONAVISTA CORP.	10.43750000	C05629 O FO Jul 27, 1972
					TALLAHASSEE EXP	20.39223000	

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	30.452	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

**Other Percent:**

**Min:**

**Prod/Sales:**

**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000

**Paid by:** WI (C)  
ALPHABOW ENERGY 48.06666200  
QUESTFIRE 2.00000000  
CANADIAN NATUR. 2.81250000  
LONGRUNEXPLO 8.33334000  
BONAVISTA CORP. 18.18750000  
TALLAHASSEE EXP 20.59999800

**ROYALTY PAYOR -  
ADDISON**

M23565	PNGLSE CR	<b>Eff:</b> Oct 30, 1974	192.000	C06077 Q Bypass	TRACTINT	Area : PINE CREEK
<b>Sub:</b> G	WI	<b>Exp:</b> Oct 29, 1984	64.000	ALPHABOW ENERGY	42.15691200	TWP 56 RGE 19 W5M NW SEC 21
A	37601	<b>Ext:</b> 15	26.980	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		LONGRUNEXPLO	8.33334000	
				FAIRHOLME RES	8.44250000	
				WHITECAP RESOUR		
				QUESTFIRE	2.00000000	
				TALLAHASSEE EXP	18.06724800	

Total Rental: 224.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 N	FO	Jul 27, 1972
C05629 P	FO	Jul 27, 1972
C05722 N	JOA	Jun 01, 2009
C06077 Q	UNIT	Jul 01, 1985

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	26.980	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565

G

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000

**Paid by:** TRACTINT (C)  
ALPHABOW ENERGY 42.15691200  
BONAVISTA CORP. 18.18750000  
CDNRESNORTHAB 2.81250000  
LONGRUNEXPLO 8.33334000  
FAIRHOLME RES 8.44250000  
WHITECAP RESOUR  
QUESTFIRE 2.00000000  
TALLAHASSEE EXP 18.06724800

**ROYALTY PAYOR -  
ADDISON**

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
<b>Sub: Q</b>	<b>Tract Number: 17</b>		<b>Tract Part%: 1.45833000</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23565	PNGLSE CR	CR	Eff: Oct 30, 1974	192.000	C05629 N No	WI	Area : PINE CREEK
Sub: H	WI		Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY	42.15687000	TWP 56 RGE 19 W5M SE & NW SEC 21
A	37601		Ext: 15	26.980	QUESTFIRE	2.00000000	PNG BELOW BASE CARDIUM TO TOP
	ALPHABOW ENERGY				CANADIAN NATUR.	2.81250000	SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY	Count	Acreege = No		LONGRUNEXPLO	8.33340000	
					FAIRHOLME RES	8.44250000	
					BONAVISTA CORP.	18.18750000	
					TALLAHASSEE EXP	18.06723000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 N	FO	Jul 27, 1972
C05722 N	JOA	Jun 01, 2009

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	26.980	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	WI (C)
	ALBERTA ENERGY		ALPHABOW ENERGY
	100.00000000		42.15687000
			QUESTFIRE
			2.00000000
			CANADIAN NATUR.
			2.81250000
			LONGRUNEXPLO
			8.33340000

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565	H			FAIRHOLME RES		8.44250000	
				BONAVISTA CORP.		18.18750000	
				TALLAHASSEE EXP		18.06723000	

#### ROYALTY PAYOR - ADDISON

M23565	PNGLSE	CR	<b>Eff:</b> Oct 30, 1974	192.000	C05629	L No	WI	Area : PINE CREEK
<b>Sub:</b> I	WI		<b>Exp:</b> Oct 29, 1984	64.000	ALPHABOW ENERGY		36.65442900	TWP 56 RGE 19 W5M SW SEC 21
A	37601		<b>Ext:</b> 15	23.459	QUESTFIRE		2.00000000	PNG BELOW BASE CARDIUM TO TOP
	ALPHABOW ENERGY				CANADIAN NATUR.		2.81250000	SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY		<b>Count Acreage =</b> No		LONGRUNEXPLO		8.33340000	
					FAIRHOLME RES		14.30313000	
					BONAVISTA CORP.		20.18750000	
					TALLAHASSEE EXP		15.70904100	
				Total Rental:		0.00		

#### ----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 L	FO	Jul 27, 1972
C05630 A	PART	Oct 02, 1982
C05722 L	JOA	Jun 01, 2009

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	23.459	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565	I	<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	36.65442900		
				QUESTFIRE	2.00000000		
				CANADIAN NATUR.	2.81250000		
				LONGRUNEXPLO	8.33340000		
				FAIRHOLME RES	14.30313000		
				BONAVISTA CORP.	20.18750000		
				TALLAHASSEE EXP	15.70904100		

### ROYALTY PAYOR - ADDISON

M23563	PNGLSE	CR	<b>Eff:</b> Mar 17, 1966	256.000	C05944	A No	WI	Area : PINE CREEK
<b>Sub:</b> A	WI		<b>Exp:</b> Mar 16, 1976	256.000	TALLAHASSEE EXP		30.00000000	TWP 56 RGE 19 W5M W 28, E 29
A	8189		<b>Ext:</b> 15	179.200	ALPHABOW ENERGY		70.00000000	PNG TO BASE CARDIUM
					ALPHABOW ENERGY			
100.00000000					ALPHABOW ENERGY			

Total Rental: 896.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05944 A	JOA	Jan 14, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	179.200	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- **Well U.W.I.** **Status/Type** -----

100/06-28-056-19-W5/00	SUSP/OIL
100/07-29-056-19-W5/00	PUMP/OIL
100/12-28-056-19-W5/00	DRLCSD/N/A
100/15-29-056-19-W5/02	DRLCSD/UNKNOW

Royalty / Encumbrances



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M23563	A	<b>Gas: Royalty:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> WI (C)			
	ALBERTA ENERGY 100.00000000	TALLAHASSEE EXP 30.00000000			
		ALPHABOW ENERGY 70.00000000			

M23548	PNGLSE CR	<b>Eff:</b> Apr 19, 1984	192.000	C05624 A No	WI	Area : PINE CREEK
<b>Sub:</b> A	WI	<b>Exp:</b> Apr 19, 1989	192.000	ALPHABOW ENERGY	35.00000000	TWP 56 RGE 19 W5M N & SE 29
A	0584040212	<b>Ext:</b> 15	67.200	BONAVISTA CORP.	50.00000000	PNG BELOW BASE CARDIUM TO BASE
	ALPHABOW ENERGY			TALLAHASSEE EXP	15.00000000	SECOND_WHITE_SPECKS
100.00000000	BONAVISTA CORP.					

Total Rental: 672.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05624 A	JOA	Aug 01, 2000

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	22.400	<b>Undev:</b>	128.000	44.800
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/02-29-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23548 A

**Deduction:** STANDARD

**Gas: Royalty:**

**S/S OIL: Min:** **Max:**

**Other Percent:**

**Min Pay:**

**Div:**

**Min:**

**Prod/Sales:**

**Prod/Sales:**

**Prod/Sales:**

**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000

**Paid by:** WI (C)  
ALPHABOW ENERGY 35.00000000  
BONAVISTA CORP. 50.00000000  
TALLAHASSEE EXP 15.00000000

M23529 PNLSE CR **Eff:** Jul 29, 1999 64.000 C05945 A No WI Area : PINE CREEK

**Sub:** A WI **Exp:** Jul 28, 2004 64.000 TALLAHASSEE EXP 30.00000000 TWP 56 RGE 19 W5M NE 31

A 0599070557 **Ext:** 15 44.800 ALPHABOW ENERGY 70.00000000 PNG TO BASE CARDIUM

ALPHABOW ENERGY

100.00000000 ALPHABOW ENERGY Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	64.000	44.800	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

C05614 A A&ORR Nov 01, 1999

C05945 A JOA Jan 15, 2011

----- Well U.W.I. Status/Type -----

100/16-31-056-19-W5/00 ABND ZN/UNKNO

100/16-31-056-19-W5/02 PUMP/OIL

### Royalty / Encumbrances

<Linked> **Royalty Type** **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**

C05614 A OVERRIDING ROYALTY ALL N N 100.00000000 % of PROD

**Roy Percent:** 5.00000000

**Deduction:** YES

**Gas: Royalty:**

**S/S OIL: Min:** **Max:**

**Min Pay:**

**Div:**

**Prod/Sales:**

**Prod/Sales:**

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYDDBY (C)		
FREEHOLD PTNSHP	100.00000000	TALLAHASSEE EXP	30.00000000	
		ALPHABOW ENERGY	70.00000000	

**PERMITTED DEDUCTIONS -**

THE DEDUCTIONS SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.  
CROWN DEDUCTIONS AND PRICING DO NOT APPLY.

M23529

A

**Royalty / Encumbrances**

<b>Royalty Type</b>		<b>Product Type</b>		<b>Sliding Scale</b>		<b>Convertible</b>		<b>% of Prod/Sales</b>
LESSOR ROYALTY		ALL		Y		N		100.00000000 % of PROD
<b>Roy Percent:</b>								
<b>Deduction:</b> STANDARD								
<b>Gas: Royalty:</b>				<b>Min Pay:</b>				<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>		<b>Max:</b>		<b>Div:</b>				<b>Prod/Sales:</b>
<b>Other Percent:</b>				<b>Min:</b>				<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)						
ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	30.00000000					
		ALPHABOW ENERGY	70.00000000					

M23562	PNGLSE CR	<b>Eff:</b> Apr 10, 1980	64.000	C05064 E Yes	WI	Area : PINE CREEK
<b>Sub:</b> A	WI	<b>Exp:</b> Apr 09, 1985	64.000	ALPHABOW ENERGY	57.49999500	TWP 56 RGE 19 W5M NW 31
A	0580040065	<b>Ext:</b> 15	36.800	KINMERC OIL G	17.85715000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	24.64285500	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23562

Sub: A

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05064 E JOA Sep 16, 1952

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	36.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
 100/11-31-056-19-W5/00 CMGLD/OIL  
 100/11-31-056-19-W5/02 SUSP/OIL

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 57.49999500		
		KINMERC OIL G 17.85715000		
		TALLAHASSEE EXP 24.64285500		

M23545	PNGLSE CR	Eff: Mar 19, 1987	64.000	C05949 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Mar 18, 1992	64.000	TALLAHASSEE EXP	30.00000000	TWP 56 RGE 20 W5M NE 14
A	0587030232	Ext: 15	44.800	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23545

Sub: A ALPHABOW ENERGY

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

C05949 A JOA Jan 19, 2011

Status		Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Prod:	0.000	0.000	0.000	0.000	0.000
	Dev:	64.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/09-14-056-20-W5/00 SUSP/OIL

100/09-14-056-20-W5/02 DRLCSD/N/A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
		ALPHABOW ENERGY 70.00000000		

M23543	PNGLSE CR	Eff: Feb 14, 1984	128.000	C05622 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Feb 13, 1989	128.000	ALPHABOW ENERGY	46.66900000	TWP 56 RGE 20 W5M SE & NW 23
A	0584020307	Ext: 15	59.736	BONAVISTA CORP.	33.33000000	
	ALPHABOW ENERGY			TALLAHASSEE EXP	20.00100000	PNG TO BASE CARDIUM
100.00000000	ALPHABOW ENERGY					(EXCL 100/11-23-56-20W5

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23543

Sub: A

Total Rental: 448.00

WELLBORE)

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	128.000	59.736	<b>Undev:</b>	0.000	0.000	C05622 A JOA Apr 21, 1980
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	

----- Well U.W.I. Status/Type -----  
 100/07-23-056-20-W5/00 SUSP/OIL  
 100/07-23-056-20-W5/02 SUSP/OIL

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

Paid to:	LESSOR (M)	Paid by:	WI (C)
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	46.66900000
		BONAVISTA CORP.	33.33000000
		TALLAHASSEE EXP	20.00100000

M23543	PNGLSE CR	<b>Eff:</b> Feb 14, 1984	64.000	C05622 B No	BPPO	Area : PINE CREEK
<b>Sub:</b> B	WI	<b>Exp:</b> Feb 13, 1989	64.000	ALPHABOW ENERGY	70.00000000	TWP 56 RGE 20 W5M NW 23
A	0584020307	<b>Ext:</b> 15	44.800	TALLAHASSEE EXP	30.00000000	(100/11-23-56-20W5 WELLBORE ONLY)
	ALPHABOW ENERGY			BONAVISTA CORP.		
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b>	No			

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23543

Sub: B

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05622 A	JOA	Apr 21, 1980
C05622 B	JOA	Apr 21, 1980

----- Well U.W.I. Status/Type -----

100/11-23-056-20-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: BPPO (C)

ALPHABOW ENERGY 70.00000000

TALLAHASSEE EXP 30.00000000

BONAVISTA CORP.

M23544	PNGLSE CR	Eff: Feb 14, 1984	192.000	C05622 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Feb 13, 1989	192.000	ALPHABOW ENERGY	46.66900000	TWP 56 RGE 20 W5M SW 26, SE &
A	0584020308	Ext: 15	89.604	BONAVISTA CORP.	33.33000000	NW 27
	ALPHABOW ENERGY			TALLAHASSEE EXP	20.00100000	PNG TO BASE CARDIUM
100.00000000	ALPHABOW ENERGY					

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23544

Sub: A

Total Rental: 672.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05622 A	JOA	Apr 21, 1980

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	192.000	89.604	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/06-26-056-20-W5/00 SUSP/OIL  
100/07-27-056-20-W5/00 ABND ZN/OIL  
100/14-27-056-20-W5/00 ABND ZN/OIL  
100/14-27-056-20-W5/02 SUSP/OIL  
100/14-27-056-20-W5/03 CMGLD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 46.66900000

BONAVISTA CORP. 33.33000000

TALLAHASSEE EXP 20.00100000

M23534	PNGLSE CR	Eff: May 25, 1959	64.000	C05959 A No	WI
Sub: B	WI	Exp: May 24, 1980	64.000	TALLAHASSEE EXP	30.00000000
A	116264	Ext: 15	44.800	ALPHABOW ENERGY	70.00000000
	ALPHABOW ENERGY				

Total Rental: 224.00

Area : PINE CREEK  
TWP 57 RGE 20 W5M SE 1  
PNG TO BASE CARDIUM

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

M23534	<b>Sub: B</b>	<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>			
		<b>DEVELOPED</b>							
		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05616 A	FO Oct 07, 1999
		<b>Dev:</b>	64.000	44.800	<b>Undev:</b>	0.000	0.000	C05625 A	ROY May 30, 2007
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C05671 A	ROY Sep 19, 2003
								C05959 A	JOA Jan 30, 2011

----- Well U.W.I.      Status/Type -----

100/01-01-057-20-W5/00 PUMP/OIL

100/01-01-057-20-W5/02 CMGLD/OIL

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05671 A	GROSS OVERRIDE ROYALTY	ALL	N	N	28.57140000 % of PROD
	<b>Roy Percent:</b>	10.00000000			
	<b>Deduction:</b>	YES			
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDO (C)		<b>Paid by:</b> ROYPDO (C)		
	SINOPEC DAYLIG.      100.00000000		TALLAHASSEE EXP      30.00000000		
			ALPHABOW ENERGY      70.00000000		

### PERMITTED DEDUCTIONS -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:  
ALTERNATE B - SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05625 A	GROSS OVERRIDE ROYALTY	ALL	N	N	17.85710000 % of PROD
	<b>Roy Percent:</b>	10.00000000			
	<b>Deduction:</b>	YES			
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
FREEHOLD PTNSHP	100.00000000	TALLAHASSEE EXP	30.00000000	
		ALPHABOW ENERGY	70.00000000	

**PERMITTED DEDUCTIONS -**

AS PER THE UNEXECUTED AGREEMENT - ALTERNATE 2, MUST NOT BE GREATER THAN 50%

M23534

B

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05616 A	GROSS OVERRIDE ROYALTY	ALL	N	N	53.57150000 % of PROD
	<b>Roy Percent:</b> 10.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	PRAIRIESKY	100.00000000	TALLAHASSEE EXP	30.00000000	
			ALPHABOW ENERGY	70.00000000	

**PERMITTED DEDUCTIONS -**

FARMOUT & ROYALTY PROCEDURE CLAUSE 5.04B ALTERNATE 2, NOT GREATER THAN 50%.

**TALLAHASSEE DELINQUENT -**

ABE TO PAY TALLAHASSEE SHARE AND INVOICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				

Report Date: Feb 17, 2025

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534 B  
**Deduction:** STANDARD  
**Gas: Royalty:**  
**S/S OIL: Min:** Max:  
**Other Percent:**  
**Min Pay:**  
**Div:**  
**Min:**  
**Prod/Sales:**  
**Prod/Sales:**  
**Prod/Sales:**

**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000

**Paid by:** WI (C)  
TALLAHASSEE EXP 30.00000000  
ALPHABOW ENERGY 70.00000000

M23534 PNLSE CR **Eff:** May 25, 1959 64.000 C05959 A No WI Area : PINE CREEK  
**Sub:** C WI **Exp:** May 24, 1980 64.000 TALLAHASSEE EXP 30.00000000 TWP 57 RGE 20 W5M NW 1  
A 116264 **Ext:** 15 44.800 ALPHABOW ENERGY 70.00000000 PNG TO BASE CARDIUM  
ALPHABOW ENERGY  
100.00000000 SINOPEC DAYLIG. Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05616 B	FO	Oct 07, 1999
C05625 B	ROY	May 30, 2007
C05671 B	ROY	Sep 19, 2003
C05959 A	JOA	Jan 30, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	44.800	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/11-01-057-20-W5/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05671 B	GROSS OVERRIDE ROYALTY	ALL	N	N	16.66670000 % of PROD
	<b>Roy Percent:</b>				10.00000000
	<b>Deduction:</b>				YES
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYDDBY (C)		
SINOPEC DAYLIG.	100.00000000	TALLAHASSEE EXP	30.00000000	
		ALPHABOW ENERGY	70.00000000	

**PERMITTED DEDUCTIONS -**

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:  
ALTERNATE B - SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.

M23534 C

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05616 B	GROSS OVERRIDE ROYALTY	ALL	N	N	72.91667500 % of PROD
	<b>Roy Percent:</b> 10.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYDDBY (C)	
PRAIRIESKY	100.00000000	TALLAHASSEE EXP	30.00000000
		ALPHABOW ENERGY	70.00000000

**PERMITTED DEDUCTIONS -**

FARMOUT & ROYALTY PROCEDURE CLAUSE 5.04B ALTERNATE 2, NOT GREATER THAN 50%.

**TALLAHASSEE DELINQUENT -**

ABE TO PAY TALLAHASSEE SHARE AND INVOICE

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05625 B	GROSS OVERRIDE ROYALTY	ALL	N	N	10.41660000 % of PROD

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534	C	<b>Roy Percent:</b> 10.00000000 <b>Deduction:</b> YES <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>	<b>Max:</b>	<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>	<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C) FREEHOLD PTNSHP		100.00000000	<b>Paid by:</b> ROYPDBY (C) TALLAHASSEE EXP ALPHABOW ENERGY		30.00000000 70.00000000

**PERMITTED DEDUCTIONS -**

AS PER THE UNEXECUTED AGREEMENT - ALTERNATE 2, MUST NOT BE GREATER THAN 50%

**Royalty / Encumbrances**

<b>Royalty Type</b> CROWN SLIDING SCALE	<b>Product Type</b> ALL	<b>Sliding Scale</b> Y	<b>Convertible</b> N	<b>% of Prod/Sales</b> 100.00000000 % of PROD
<b>Roy Percent:</b> <b>Deduction:</b> STANDARD <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>	<b>Max:</b>	<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>	<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>	
<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	100.00000000	<b>Paid by:</b> WI (C) TALLAHASSEE EXP ALPHABOW ENERGY		30.00000000 70.00000000

M23534 PNLSE CR Eff: May 25, 1959 64.000 C05959 A No WI Area : PINE CREEK

Report Date: Feb 17, 2025

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534							
Sub: D	WI	Exp: May 24, 1980	64.000	TALLAHASSEE EXP		30.00000000	TWP 57 RGE 20 W5M SE 2
A	116264	Ext: 15	44.800	ALPHABOW ENERGY		70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY						
100.00000000	SINOPEC DAYLIG.			Total Rental: 224.00			

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05616 C	FO	Oct 07, 1999
C05625 C	ROY	May 30, 2007
C05671 C	ROY	Sep 19, 2003
C05959 A	JOA	Jan 30, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/01-02-057-20-W5/00 PUMP/OIL

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05671 C	GROSS OVERRIDE ROYALTY	ALL	N	N	16.66660000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: NO				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

Paid to: ROYPDTO (C)	Paid by: ROYPDDBY (C)
SINOPEC DAYLIG. 100.00000000	TALLAHASSEE EXP 30.00000000
	ALPHABOW ENERGY 70.00000000

### CONVERSION -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:  
ALTERNATE B - SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05616 C	GROSS OVERRIDE ROYALTY	ALL		N	N	62.50000000	% of PROD
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Roy Percent: 10.00000000

Deduction: YES

M23534	D	Gas: Royalty:	Min Pay:	Prod/Sales:
		S/S OIL: Min:	Div:	Prod/Sales:
		Other Percent:	Min:	Prod/Sales:

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)	
PRAIRIESKY	100.00000000	TALLAHASSEE EXP	30.00000000
		ALPHABOW ENERGY	70.00000000

**PERMITTED DEDUCTIONS -**

FARMOUT & ROYALTY PROCEDURE CLAUSE 5.04B ALTERNATE 2, NOT GREATER THAN 50%.

**DEFAULT NOTICE - Jan 14, 2022**

NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 30%

**TALLAHASSEE DELINQUENT -**

ABE TO PAY TALLAHASSEE SHARE AND INVOICE

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05625 C	GROSS OVERRIDE ROYALTY	ALL	N	N	20.83330000 % of PROD
	Roy Percent:				10.00000000
	Deduction:				YES
	Gas: Royalty:	Min Pay:			Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534	D	<b>Paid to:</b> ROYPDTO (C) FREEHOLD PTNSHP	100.00000000	<b>Paid by:</b> ROYPDBY (C) TALLAHASSEE EXP	30.00000000	ALPHABOW ENERGY	70.00000000
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### PERMITTED DEDUCTIONS -

AS PER THE UNEXECUTED AGREEMENT - ALTERNATE 2, MUST NOT BE GREATER THAN 50%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	100.00000000	<b>Paid by:</b> WI (C) TALLAHASSEE EXP	30.00000000	ALPHABOW ENERGY	70.00000000
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M23534	PNGLSE	CR	<b>Eff:</b> May 25, 1959	256.000	C05627	A	Yes	WI	Area : PINE CREEK
<b>Sub:</b> A	WI		<b>Exp:</b> May 24, 1980	256.000	ALPHABOW ENERGY			58.33331000	TWP 57 RGE 20 W5M SEC 11
A	116264		<b>Ext:</b> 15	149.333	SINOPEC DAYLIG.			16.66670000	PNG TO BASE NOTIKEWIN
	ALPHABOW ENERGY				TALLAHASSEE EXP			24.99999000	
100.00000000	SINOPEC DAYLIG.								

Total Rental: 896.00

### ----- Related Contracts -----

C04844	A	P&S	Oct 18, 2017 (I)
C05616	D	FO	Oct 07, 1999
C05626	A	ROY	Dec 06, 2000
C05627	A	JOA	Jul 01, 1993

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
		0.000	0.000		0.000	0.000



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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534

<b>Sub:</b> A	DEVELOPED	<b>Dev:</b>	256.000	149.333	<b>Undev:</b>	0.000	0.000
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Well U.W.I.      Status/Type -----  
 100/01-11-057-20-W5/00 ABND ZN/OIL  
 100/01-11-057-20-W5/02 CMGLD/OIL  
 100/01-11-057-20-W5/03 PUMP/OIL  
 100/01-11-057-20-W5/04 CMGLD/GAS

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05626 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	83.33340000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 1/23.84		<b>Prod/Sales:</b>
	<b>Other Percent:</b> 15		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> ROYPDTO (C) PRAIRIESKY	100.00000000	<b>Paid by:</b> ROYPDBY (C) ALPHABOW ENERGY TALLAHASSEE EXP	70.00000000 30.00000000
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### PERMITTED DEDUCTIONS -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:  
ALTERNATE A - SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN.

### DEFAULT NOTICE - Jan 14, 2022

NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 30%

### TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534	A	CROWN SLIDING SCALE	ALL		Y	N	100.00000000 % of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>			<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>			<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>			<b>Prod/Sales:</b>
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	58.33331000		
				SINOPEC DAYLIG.	16.66670000		
				TALLAHASSEE EXP	24.99999000		

M23534	PNGLSE CR	<b>Eff:</b> May 25, 1959	128.000	C05627 B Yes	WI	Area : PINE CREEK
<b>Sub:</b> E	WI	<b>Exp:</b> May 24, 1980	128.000	TALLAHASSEE EXP	29.16670000	TWP 57 RGE 20 W5M W 14
A	116264	<b>Ext:</b> 15	56.000	ALPHABOW ENERGY	43.75000000	PNG IN CARDIUM
	ALPHABOW ENERGY			SINOPEC DAYLIG.	16.66670000	(EXCL 100/13-14-057-20W5/00
100.00000000	SINOPEC DAYLIG.			BONAVISTA CORP.	10.41660000	PENALTY WELL)

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05627 B	JOA	Jul 01, 1993
C05923 A	ROY	Jan 29, 2010

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	28.000	<b>Undev:</b>	64.000	28.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05923 A	GROSS OVERRIDE ROYALTY	ALL		Y	N	72.91670000	% of PROD
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**Roy Percent:**

**Deduction:** YES

M23534

E

**Gas: Royalty:**

**S/S OIL: Min:**

**Other Percent:**

**Max:**

**Min Pay:**

**Div:**

**Min:**

**Prod/Sales:**

**Prod/Sales:**

**Prod/Sales:**

**Paid to:** ROYPDTO (C)

PRAIRIESKY

100.00000000

**Paid by:** ROYPDDBY (C)

TALLAHASSEE EXP

40.00000000

ALPHABOW ENERGY

60.00000000

### PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

### S/S -

#### ROYALTY SCHEDULE ON GAS:

PRICE: \$CDN/GJ

ROYALTY RATE:

LESS THAN \$8.05

0%

\$8.05 TO \$9.00

2.00%

\$9.01 TO \$9.95

3.50%

\$9.96 TO \$10.90

5.00%

\$10.91 TO \$11.85

6.50%

\$11.86 TO \$12.80

8.00%

\$12.81 TO \$13.75

9.50%

GREATER THAN \$13.75

10.50%

#### ROYALTY SCHEDULE ON OIL:

REALIZED OIL PRICE

ROYALTY RATE

FOR MONTH (\$/BBL)

LESS THAN \$80.50

0.00%

\$80.50 TO \$90.00

2.00%

\$90.00 TO \$99.50

3.50%

\$99.50 TO \$109.00

3.50%

GREATER THAN \$109.00

5.00%

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534 E  
**TALLAHASSEE DELINQUENT -**  
 ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05923 A	GROSS OVERRIDE ROYALTY	ALL	N	N	72.91670000 % of PROD
	<b>Roy Percent:</b> 10.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPD (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 40.00000000		
			ALPHABOW ENERGY 60.00000000		

### PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

### TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> WI (C)
ALBERTA ENERGY 100.00000000	TALLAHASSEE EXP 29.16670000
	ALPHABOW ENERGY 43.75000000
	SINOPEC DAYLIG. 16.66670000
	BONAVISTA CORP. 10.41660000

M23534	PNGLSE CR	<b>Eff:</b> May 25, 1959	128.000	C05627 F Yes	BPPO	APPO	Area : PINE CREEK
<b>Sub:</b> F	WI	<b>Exp:</b> May 24, 1980	128.000	TALLAHASSEE EXP	32.55800000	29.16670000	TWP 57 RGE 20 W5M W 14
A	116264	<b>Ext:</b> 15	62.511	ALPHABOW ENERGY	48.83700000	43.75000000	(100/13-14-057-20W5/00 PENALTY
	ALPHABOW ENERGY			SINOPEC DAYLIG.	18.60500000	16.66670000	WELL)
100.00000000	SINOPEC DAYLIG.	<b>Count Acreage =</b> No		BONAVISTA CORP.		10.41660000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05627 F	JOA	Jul 01, 1993
C05923 B	ROY	Jan 29, 2010

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	64.000	31.256	<b>NProv:</b>	64.000	31.256
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/13-14-057-20-W5/00 FLOW/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05923 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	72.91670000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
<b>Paid to:</b> ROYPDTO (C) PRAIRIESKY 100.00000000	<b>Paid by:</b> ROYPD (C) TALLAHASSEE EXP 40.00000000 ALPHABOW ENERGY 60.00000000	

**PERMITTED DEDUCTIONS -**

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

**S/S -**

ROYALTY SCHEDULE ON GAS:

PRICE: \$CDN/GJ	ROYALTY RATE:
LESS THAN \$8.05	0%
\$8.05 TO \$9.00	2.00%
\$9.01 TO \$9.95	3.50%
\$9.96 TO \$10.90	5.00%
\$10.91 TO \$11.85	6.50%
\$11.86 TO \$12.80	8.00%
\$12.81 TO \$13.75	9.50%
GREATER THAN \$13.75	10.50%

ROYALTY SCHEDULE ON OIL:

REALIZED OIL PRICE	ROYALTY RATE
FOR MONTH (\$/BBL)	
LESS THAN \$80.50	0.00%
\$80.50 TO \$90.00	2.00%
\$90.00 TO \$99.50	3.50%
\$99.50 TO \$109.00	3.50%
GREATER THAN \$109.00	5.00%

**PENALTY -**

TALISMAN WENT PENALTY ON COMPLETING AND EQUIPPING OF THE 100/13-14-57-20W5/00 WELL AND IS SUBJECT TO A 300% PENALTY ON COMPLETION AND 200% PENALTY ON EQUIPPING. DAYLIGHT/NAL/ADDISON PICKED UP THEIR PROPORTIONATE SHARE OF

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534 F TALISMAN'S INTEREST IN THE COMPLETION OPERATION, HOWEVER, DAYLIGHT ELECTED TO PARTICIPATE IN EQUIPPING AS TO ITS WORKING INTEREST (16.6667%) ONLY. NAL/ADDISON PICKED UP TALISMAN'S INTEREST IN THE EQUIPPING OPERATION.

**DEFAULT NOTICE - Jan 14, 2022**  
NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 40%

**TALLAHASSEE DELINQUENT -**  
ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

M23534 F \_\_\_\_\_  
Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05923 B	GROSS OVERRIDE ROYALTY	ALL	N	N	72.91670000 % of PROD
	<b>Roy Percent:</b> 10.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 40.00000000		
			ALPHABOW ENERGY 60.00000000		

**PERMITTED DEDUCTIONS -**

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

**PENALTY -**

TALISMAN WENT PENALTY ON COMPLETING AND EQUIPPING OF THE 100/13-14-57-20W5/00 WELL AND IS SUBJECT TO A 300% PENALTY ON COMPLETION AND 200% PENALTY ON

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534 F EQUIPPING. DAYLIGHT/ NAL/ADDISON PICKED UP THEIR PROPORTIONATE SHARE OF TALISMAN'S INTEREST IN THE COMPLETION OPERATION, HOWEVER, DAYLIGHT ELECTED TO PARTICIPATE IN EQUIPPING AS TO ITS WORKING INTEREST (16.6667%) ONLY. NAL/ADDISON PICKED UP TALISMAN'S INTEREST IN THE EQUIPPING OPERATION.

**DEFAULT NOTICE - Jan 14, 2022**

NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 40%

**TALLAHASSEE DELINQUENT -**

ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	BPPO (C)
ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	32.55800000
		ALPHABOW ENERGY	48.83700000
		SINOPEC DAYLIG.	18.60500000
		BONAVISTA CORP.	

M23834	PNGLSE	CR	<b>Eff:</b> Jun 29, 2006	256.000		WI	Area : PINE CREEK
<b>Sub:</b> A	WI		<b>Exp:</b> Jun 28, 2011	256.000	ALPHABOW ENERGY	100.00000000	TWP 57 RGE 20 W5M SEC 22



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23834

Sub: A

A	0506060874	Ext: 15	256.000				PNG TO BASE CARDIUM
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Total Rental: 896.00

100.00000000 ALPHABOW ENERGY

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	256.000	256.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/03-22-057-20-W5/00 ABND ZN/UNKNO  
100/03-22-057-20-W5/02 PUMP/OIL  
100/08-22-057-20-W5/00 PUMP/OIL  
100/13-22-057-20-W5/00 SUSP/OIL

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000	

M23898	PNGLSE CR	Eff: Sep 28, 1964	128.000	C05627 C Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: Sep 28, 1985	128.000	TALLAHASSEE EXP	29.16670000	TWP 57 RGE 20 W5M W 27
A	128171	Ext: 15	56.000	ALPHABOW ENERGY	43.75000000	PNG IN CARDIUM
	ALPHABOW ENERGY			SINOPEC DAYLIG.	27.08330000	
100.00000000	SINOPEC DAYLIG.					----- Related Contracts -----

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23898

<b>Sub:</b> A	Total Rental:	448.00				C04844 A	P&S	Oct 18, 2017 (I)
						C05627 C	JOA	Jul 01, 1993
						C05922 A	ROY	Feb 03, 2010
<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>NProd:</b>	<b>Hectares</b>	<b>Net</b>			
DEVELOPED	<b>Prod:</b> 0.000	0.000	<b>Undev:</b> 64.000	0.000	28.000			
	<b>Dev:</b> 64.000	28.000	<b>NProv:</b> 0.000	64.000	28.000			
	<b>Prov:</b> 0.000	0.000		0.000	0.000			
						----- Well U.W.I. Status/Type -----		
						100/03-27-057-20-W5/00 SUSP/OIL		

### Royalty / Encumbrances

<Linked>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C05922 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	72.91670000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	ROYPDTO (C)		<b>Paid by:</b>	ROYPDBY (C)	
	PRAIRIESKY	100.00000000		TALLAHASSEE EXP	40.00000000
				ALPHABOW ENERGY	60.00000000

### PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

### S/S -

ROYALTY SCHEDULE ON GAS:

PRICE: \$CDN/GJ	ROYALTY RATE:
LESS THAN \$8.05	0%
\$8.05 TO \$9.00	2.00%
\$9.01 TO \$9.95	3.50%

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23898	A	\$9.96 TO \$10.90	5.00%				
		\$10.91 TO \$11.85	6.50%				
		\$11.86 TO \$12.80	8.00%				
		\$12.81 TO \$13.75	9.50%				
		GREATER THAN \$13.75	10.50%				
		ROYALTY SCHEDULE ON OIL:					
		REALIZED OIL PRICE	ROYALTY RATE				
		FOR MONTH (\$/BBL)					
		LESS THAN \$80.50	0.00%				
		\$80.50 TO \$90.00	2.00%				
		\$90.00 TO \$99.50	3.50%				
		\$99.50 TO \$109.00	3.50%				
		GREATER THAN \$109.00	5.00%				

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05922 A	GROSS OVERRIDE ROYALTY	ALL	N	N	72.91670000 % of PROD
	<b>Roy Percent:</b> 10.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 40.00000000		
			ALPHABOW ENERGY 60.00000000		

### PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23898	A	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>			<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Other Percent:</b>			<b>Min:</b>		<b>Prod/Sales:</b>
		<b>Paid to:</b> LESSOR (M)			<b>Paid by:</b> WI (C)		
		ALBERTA ENERGY	100.00000000		TALLAHASSEE EXP	29.16670000	
					ALPHABOW ENERGY	43.75000000	
					SINOPEC DAYLIG.	27.08330000	

M23896	PNGLSE CR	<b>Eff:</b> May 25, 1959	128.000	C05927 A Yes	WI	Area : PINE CREEK
<b>Sub:</b> A	WI	<b>Exp:</b> May 24, 1980	128.000	TALLAHASSEE EXP	29.16671000	TWP 57 RGE 20 W5M E 28
A	116265	<b>Ext:</b> HBP	56.000	SINOPEC DAYLIG.	27.08337000	PNG IN CARDIUM
	ALPHABOW ENERGY			ALPHABOW ENERGY	43.74992000	
100.00000000	SINOPEC DAYLIG.					

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05926 A	ROY	Dec 29, 2009
C05927 A	FO&OP	Nov 01, 1960

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	28.000	<b>Undev:</b>	64.000	28.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Well U.W.I. Status/Type -----

100/01-28-057-20-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05926 A	GROSS OVERRIDE ROYALTY	ALL	N	N	36.45820000 % of PROD

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23896	A	<b>Roy Percent:</b> 10.00000000 <b>Deduction:</b> YES <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>	<b>Max:</b>	<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>	<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>
		<b>Paid to:</b> ROYPDTO (C) PRAIRIESKY 100.00000000		<b>Paid by:</b> ROYPD BY (C) TALLAHASSEE EXP 40.00000000 ALPHABOW ENERGY 60.00000000	

**PERMITTED DEDUCTIONS -**

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05926 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	36.45820000 % of PROD
	<b>Roy Percent:</b> <b>Deduction:</b> YES <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>	<b>Max:</b>	<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>	<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>	
	<b>Paid to:</b> ROYPDTO (C) PRAIRIESKY 100.00000000		<b>Paid by:</b> ROYPD BY (C) TALLAHASSEE EXP 40.00000000 ALPHABOW ENERGY 60.00000000		

**PERMITTED DEDUCTIONS -**

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

**S/S -**

ROYALTY SCHEDULE ON GAS:

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23896	A	PRICE: \$CDN/GJ	ROYALTY RATE:
		LESS THAN \$8.05	0%
		\$8.05 TO \$9.00	2.00%
		\$9.01 TO \$9.95	3.50%
		\$9.96 TO \$10.90	5.00%
		\$10.91 TO \$11.85	6.50%
		\$11.86 TO \$12.80	8.00%
		\$12.81 TO \$13.75	9.50%
		GREATER THAN \$13.75	10.50%
		AT THE NEAREST NOVA RECEIPT POINT	
		ROYALTY SCHEDULE ON OIL:	
		REALIZED OIL PRICE	ROYALTY RATE
		FOR MONTH (\$/BBL)	
		LESS THAN \$80.50	0.00%
		\$80.50 TO \$90.00	2.00%
		\$90.00 TO \$99.50	3.50%
		\$99.50 TO \$109.00	3.50%
		GREATER THAN \$109.00	5.00%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	29.16671000	
		SINOPEC DAYLIG.	27.08337000	

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23896	A			ALPHABOW ENERGY		43.74992000	
--------	---	--	--	-----------------	--	-------------	--

M23898	PNGLSE	CR	Eff: Sep 28, 1964	128.000	C05627	D Yes	WI	Area : PINE CREEK
Sub: B	WI		Exp: Sep 28, 1985	128.000	TALLAHASSEE EXP		29.16670000	TWP 57 RGE 20 W5M E 33
A	128171		Ext: 15	56.000	ALPHABOW ENERGY		43.75000000	PNG IN CARDIUM
	ALPHABOW ENERGY				SINOPEC DAYLIG.		27.08330000	
100.00000000	SINOPEC DAYLIG.							

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05627 D	JOA	Jul 01, 1993
C05924 A	ROY	Mar 06, 2010

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	28.000	Undev:	64.000	28.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/15-33-057-20-W5/00 SUSP/OIL

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05924 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	72.91670000 % of PROD

Roy Percent:

Deduction: YES

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

PRAIRIESKY 100.00000000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 40.00000000

ALPHABOW ENERGY 60.00000000

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23898      B

**PERMITTED DEDUCTIONS -**

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

**S/S -**

ROYALTY SCHEDULE ON GAS:

PRICE: \$CDN/GJ	ROYALTY RATE:
LESS THAN \$8.05	0%
\$8.05 TO \$9.00	2.00%
\$9.01 TO \$9.95	3.50%
\$9.96 TO \$10.90	5.00%
\$10.91 TO \$11.85	6.50%
\$11.86 TO \$12.80	8.00%
\$12.81 TO \$13.75	9.50%
GREATER THAN \$13.75	10.50%

ROYALTY SCHEDULE ON OIL:

REALIZED OIL PRICE FOR MONTH (\$/BBL)	ROYALTY RATE
LESS THAN \$80.50	0.00%
\$80.50 TO \$90.00	2.00%
\$90.00 TO \$99.50	3.50%
\$99.50 TO \$109.00	3.50%
GREATER THAN \$109.00	5.00%

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05924 A	GROSS OVERRIDE ROYALTY	ALL	N	N	72.91670000 % of PROD
	<b>Roy Percent:</b> 10.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>



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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)	
PRAIRIESKY	100.00000000	TALLAHASSEE EXP	40.00000000
		ALPHABOW ENERGY	60.00000000

**PERMITTED DEDUCTIONS -**

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

M23898

B

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)	
ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	29.16670000
		ALPHABOW ENERGY	43.75000000
		SINOPEC DAYLIG.	27.08330000

M23898	PNGLSE CR	<b>Eff:</b> Sep 28, 1964	128.000	C05627 E Yes	WI	Area : PINE CREEK
<b>Sub:</b> C	WI	<b>Exp:</b> Sep 28, 1985	128.000	TALLAHASSEE EXP	29.16670000	TWP 57 RGE 20 W5M W 33
A	128171	<b>Ext:</b> 15	56.000	ALPHABOW ENERGY	43.75000000	PNG IN CARDIUM
	ALPHABOW ENERGY			SINOPEC DAYLIG.	27.08330000	
100.00000000	SINOPEC DAYLIG.					

----- Related Contracts -----

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23898

Sub: C

Total Rental: 448.00

C04844 A	P&S	Oct 18, 2017 (I)
C05627 E	JOA	Jul 01, 1993
C05930 A	ROY	Mar 17, 2010

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	28.000	Undev:	64.000	28.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/13-33-057-20-W5/00 SUSP/OIL

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05930 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	72.91670000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** ROYPDTO (C)  
PRAIRIESKY 100.00000000

**Paid by:** ROYPD BY (C)  
TALLAHASSEE EXP 40.00000000  
ALPHABOW ENERGY 60.00000000

### PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

### S/S -

ROYALTY SCHEDULE ON GAS:

PRICE: \$/CDN/GJ	ROYALTY RATE:
LESS THAN \$8.05	0%
\$8.05 TO \$9.00	2.00%
\$9.01 TO \$9.95	3.50%

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23898	C	\$9.96 TO \$10.90	5.00%				
		\$10.91 TO \$11.85	6.50%				
		\$11.86 TO \$12.80	8.00%				
		\$12.81 TO \$13.75	9.50%				
		GREATER THAN \$13.75	10.50%				
		ROYALTY SCHEDULE ON OIL:					
		REALIZED OIL PRICE	ROYALTY RATE				
		FOR MONTH (\$/BBL)					
		LESS THAN \$80.50	0.00%				
		\$80.50 TO \$90.00	2.00%				
		\$90.00 TO \$99.50	3.50%				
		\$99.50 TO \$109.00	3.50%				
		GREATER THAN \$109.00	5.00%				

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05930 A	GROSS OVERRIDE ROYALTY	ALL	N	N	72.91670000 % of PROD
	<b>Roy Percent:</b> 10.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 40.00000000		
			ALPHABOW ENERGY 60.00000000		

### PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23898	C	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>			<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Other Percent:</b>			<b>Min:</b>		<b>Prod/Sales:</b>
		<b>Paid to:</b> LESSOR (M)			<b>Paid by:</b> WI (C)		
		ALBERTA ENERGY	100.00000000		TALLAHASSEE EXP	29.16670000	
					ALPHABOW ENERGY	43.75000000	
					SINOPEC DAYLIG.	27.08330000	

M23625	PNGLSE CR	<b>Eff:</b> Dec 17, 1996	256.000	C05685 A No	WI	Area : KAYBOB SOUTH
<b>Sub:</b> A	WI	<b>Exp:</b> Dec 16, 2001	256.000	ALPHABOW ENERGY	17.50000000	TWP 58 RGE 18 W5M 34
A	0596120366	<b>Ext:</b> 15	44.800	BLUE SKY RESOUR	75.00000000	PNG TO TOP BLUESKY-BULLHEAD
	ALPHABOW ENERGY			TALLAHASSEE EXP	7.50000000	
100.00000000	PARAMOUNT RES					

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05684 A	ROY	May 06, 2002
C05685 A	FO	Aug 26, 2002
C05685 C	FO	Aug 26, 2002

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	256.000	44.800	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05685 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23625	A	<b>Roy Percent:</b> 12.50000000					
		<b>Deduction:</b> NO					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)			
		OBSIDIAN EN PTP 50.00000000		ALPHABOW ENERGY 17.50000000			
		PRAIRIESKY 50.00000000		BLUE SKY RESOUR 75.00000000			
				TALLAHASSEE EXP 7.50000000			

**PERMITTED DEDUCTIONS -**

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE).

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05684 A	GROSS OVERRIDE ROYALTY	ALL	N	N	25.00000000 % of PROD
	<b>Roy Percent:</b> 2.00000000				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPD BY (C)		
	WESTMEN CONSULT 100.00000000		ALPHABOW ENERGY 70.00000000		
			TALLAHASSEE EXP 30.00000000		

**GENERAL COMMENTS -**

UNVERIFIED

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23625 A \_\_\_\_\_  
**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	17.50000000
		BLUE SKY RESOUR	75.00000000
		TALLAHASSEE EXP	7.50000000

**ROYALTY PAYOR -**  
ADDISON

M23625	PNGLSE CR	<b>Eff:</b> Dec 17, 1996	256.000	C05685 C No	WI	Area : KAYBOB SOUTH
<b>Sub:</b> B	WI	<b>Exp:</b> Dec 16, 2001	256.000	ALPHABOW ENERGY	17.50000000	TWP 58 RGE 18 W5M 34
A	0596120366	<b>Ext:</b> 15	44.800	BLUE SKY RESOUR	75.00000000	PNG IN BLUESKY-BULLHEAD
	ALPHABOW ENERGY			TALLAHASSEE EXP	7.50000000	EXCL PNG IN BLUESKY
100.00000000	PARAMOUNT RES	<b>Count Acreage =</b> No				

Total Rental: 0.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05684 A	ROY	May 06, 2002
C05685 C	FO	Aug 26, 2002

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000
				0.000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23625

<b>Sub:</b> B	DEVELOPED	<b>Dev:</b>	256.000	44.800	<b>Undev:</b>	0.000	0.000
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Well U.W.I.      Status/Type -----  
 100/13-34-058-18-W5/00 SUSP/GAS  
 102/14-34-058-18-W5/02 CMGLD/UNKNOWN  
 100/13-34-058-18-W5/02 CMGLD/GAS

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05684 A	GROSS OVERRIDE ROYALTY	ALL	N	N	25.00000000 % of PROD
	<b>Roy Percent:</b> 2.00000000				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** ROYPDTO (C)  
 WESTMEN CONSULT 100.00000000

**Paid by:** ROYPDBY (C)  
 ALPHABOW ENERGY 70.00000000  
 TALLAHASSEE EXP 30.00000000

**GENERAL COMMENTS -**  
UNVERIFIED

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05685 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 12.50000000				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** ROYPDTO (C)

**Paid by:** WI (C)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23625	B	PRAIRIESKY	100.00000000	ALPHABOW ENERGY	17.50000000		
				BLUE SKY RESOUR	75.00000000		
				TALLAHASSEE EXP	7.50000000		

### PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	17.50000000
		BLUE SKY RESOUR	75.00000000
		TALLAHASSEE EXP	7.50000000

M23624	PNGLSE CR	<b>Eff:</b> Mar 19, 1996	512.000	C05685 B No	WI	Area : KAYBOB SOUTH
<b>Sub:</b> B	WI	<b>Exp:</b> Mar 18, 2001	256.000	ALPHABOW ENERGY	28.00000000	TWP 59 RGE 18 W5M SEC 1
A	0596030604	<b>Ext:</b> 15	71.680	BLUE SKY RESOUR	60.00000000	PNG TO TOP BLUESKY-BULLHEAD
	TAQA NORTH			TALLAHASSEE EXP	12.00000000	
100.00000000	PARAMOUNT RES					

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05685 B	FO	Aug 26, 2002

Status	Hectares	Net	Hectares	Net
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23624

<b>Sub: B</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	----- Well U.W.I.	<b>Status/Type</b> -----
	DEVELOPED	<b>Dev:</b>	256.000	71.680	<b>Undev:</b>	0.000	0.000	102/10-01-059-18-W5/02	ABND ZN/UNKNO
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000		

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05685 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b>	12.50000000			
	<b>Deduction:</b>	NO			
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)		
	OBSIDIAN ENERGY	50.00000000	ALPHABOW ENERGY	28.00000000	
	PRAIRIESKY	50.00000000	BLUE SKY RESOUR	60.00000000	
			TALLAHASSEE EXP	12.00000000	

### PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	28.00000000
		BLUE SKY RESOUR	60.00000000
		TALLAHASSEE EXP	12.00000000

M23624	PNGLSE CR	Eff: Mar 19, 1996	512.000	C05685 D No	WI	Area : KAYBOB SOUTH
<b>Sub:</b> D	WI	<b>Exp:</b> Mar 18, 2001	256.000	ALPHABOW ENERGY	28.00000000	TWP 59 RGE 18 W5M SEC 1
A	0596030604	<b>Ext:</b> 15	71.680	BLUE SKY RESOUR	60.00000000	PNG IN BLUESKY-BULLHEAD
	TQA NORTH			TALLAHASSEE EXP	12.00000000	EXCL PNG IN BLUESKY
100.00000000	PARAMOUNT RES	<b>Count Acreage =</b>	No			

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	256.000	71.680	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05685 D	FO	Aug 26, 2002

----- Well U.W.I. Status/Type -----

102/10-01-059-18-W5/00 STANDING/UNKN

### Royalty / Encumbrances

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C05685 D	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	12.50000000				
	<b>Deduction:</b>				
	NO				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23624	D	<b>Paid to:</b> ROYPDO (C) PRAIRIESKY	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY	28.00000000		
				BLUE SKY RESOUR	60.00000000		
				TALLAHASSEE EXP	12.00000000		

**PERMITTED DEDUCTIONS -**

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINES).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY	28.00000000
		BLUE SKY RESOUR	60.00000000
		TALLAHASSEE EXP	12.00000000

M23624	PNGLSE CR	<b>Eff:</b> Mar 19, 1996	512.000	C05685 A No	WI	Area : KAYBOB SOUTH
<b>Sub:</b> A	WI	<b>Exp:</b> Mar 18, 2001	256.000	ALPHABOW ENERGY	17.50000000	TWP 59 RGE 18 W5M SEC 2
A	0596030604	<b>Ext:</b> 15	44.800	BLUE SKY RESOUR	75.00000000	PNG TO TOP BLUESKY-BULLHEAD
	ALPHABOW ENERGY			TALLAHASSEE EXP	7.50000000	
100.00000000	PARAMOUNT RES					

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05684 A	ROY	May 06, 2002

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23624

Sub:	A	Status	Hectares	Net	Hectares	Net	C05685 E	FO	Aug 26, 2002
		DEVELOPED	0.000	0.000	0.000	0.000	C05685 A	FO	Aug 26, 2002
			256.000	44.800	0.000	0.000			
			0.000	0.000	0.000	0.000			
							----- Well U.W.I. Status/Type -----		
							102/10-02-059-18-W5/02 SI/GAS		

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05684 A	GROSS OVERRIDE ROYALTY	ALL	N	N	25.00000000 % of PROD
	Roy Percent: 2.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDO (C)		Paid by: ROYPDO (C)		
	WESTMEN CONSULT 100.00000000		ALPHABOW ENERGY 70.00000000		
			TALLAHASSEE EXP 30.00000000		

GENERAL COMMENTS -  
UNVERIFIED

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05685 E	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 12.50000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	17.50000000
		BLUE SKY RESOUR	75.00000000
		TALLAHASSEE EXP	7.50000000

### PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE)

M23624

A

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	17.50000000
		BLUE SKY RESOUR	75.00000000
		TALLAHASSEE EXP	7.50000000

M23624	PNGLSE CR	<b>Eff:</b> Mar 19, 1996	512.000	C05685 C No	WI	Area : KAYBOB SOUTH
<b>Sub:</b> C	WI	<b>Exp:</b> Mar 18, 2001	256.000	ALPHABOW ENERGY	17.50000000	TWP 59 RGE 18 W5M SEC 2
A	0596030604	<b>Ext:</b> 15	44.800	BLUE SKY RESOUR	75.00000000	PNG IN BLUESKY-BULLHEAD
	ALPHABOW ENERGY			TALLAHASSEE EXP	7.50000000	EXCL PNG IN BLUESKY

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23624

Sub: C

100.00000000 PARAMOUNT RES Count Acreage = No

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	44.800	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05684 A	ROY	May 06, 2002
C05685 C	FO	Aug 26, 2002

----- Well U.W.I. Status/Type -----

100/13-02-059-18-W5/00	SUSP/GAS
102/10-02-059-18-W5/00	DRLCSD/N/A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05684 A	GROSS OVERRIDE ROYALTY	ALL	N	N	25.00000000 % of PROD
	Roy Percent: 2.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)  
WESTMEN CONSULT 100.00000000

Paid by: ROYDDBY (C)  
ALPHABOW ENERGY 70.00000000  
TALLAHASSEE EXP 30.00000000

GENERAL COMMENTS -  
UNVERIFIED

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05685 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 12.50000000				

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23624	C	<b>Deduction:</b> NO					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)			
		PRAIRIESKY 100.00000000		ALPHABOW ENERGY 17.50000000			
				BLUE SKY RESOUR 75.00000000			
				TALLAHASSEE EXP 7.50000000			

**PERMITTED DEDUCTIONS -**

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE).

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 17.50000000		
		BLUE SKY RESOUR 75.00000000		
		TALLAHASSEE EXP 7.50000000		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23630	PNGLSE CR	CR	256.000	C05726 A	No	WI	Area : KAYBOB SOUTH
Sub: A	WI		256.000	ALPHABOW ENERGY		17.50000000	TWP 59 RGE 18 W5M SEC 13
A	0503050201		44.800	BLUE SKY RESOUR		75.00000000	PNG TO BASE BLUESKY-BULLHEAD
	BLUE SKY RESOUR			TALLAHASSEE EXP		7.50000000	
100.00000000	BLUE SKY RESOUR						

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	256.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05688 A	ROY	Apr 01, 2004
C05697 A	ROY	May 01, 2003
C05726 A	JOA	Jan 09, 2004

----- Well U.W.I. Status/Type -----

100/01-13-059-18-W5/00	STANDING/UNKN
100/01-13-059-18-W5/02	SUSP/GAS
100/04-13-059-18-W5/00	SUSP/GAS

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05697 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	MAKO ENERGY MAN 100.00000000		ALPHABOW ENERGY 17.50000000		
			BLUE SKY RESOUR 75.00000000		
			TALLAHASSEE EXP 7.50000000		

ROYALTY PAYOR -  
FIND ENERGY

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05688 A GROSS OVERRIDE ROYALTY ALL N N 21.25000000 % of PROD

Roy Percent: 10.00000000

Deduction: NO

M23630

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

1850319 ALBERTA 100.00000000

Paid by: ROYPD BY (C)

ALPHABOW ENERGY 70.00000000

TALLAHASSEE EXP 30.00000000

ROYALTY PAYOR -

ADDISON

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: PAIDBY (R)

ALPHABOW ENERGY 17.50000000

TAQA NORTH LTD. 75.00000000

TALLAHASSEE EXP 7.50000000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23628	PNGLSE CR		128.000	C05695 A No		PLD	Area : KAYBOB SOUTH
Sub: A	WI	Eff: Feb 26, 1960	128.000	ALPHABOW ENERGY		7.29166340	TWP 59 RGE 18 W5M N 23
A	119984	Exp: Feb 25, 1981	9.333	BLUE SKY RESOUR		31.24998800	PNG TO BASE BLUESKY-BULLHEAD
	PARAMOUNT RES	Ext: 15		PARAMOUNT RES		58.33335000	
100.00000000	SINOPEC DAYLIG.			TALLAHASSEE EXP		3.12499860	

Total Rental: 448.00

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)  
C05686 A FO Sep 09, 2003  
C05695 A POOLFOPRT Jan 05, 2000

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	9.333	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----  
100/04-23-059-18-W5/00 SI/GAS  
100/15-23-059-18-W5/00 SI/GAS  
100/13-23-059-18-W5/00 ABND ZN/GAS

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05695 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	8.33335000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 23.83650		<b>Prod/Sales:</b>
	<b>Other Percent:</b> 15		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** ROYPDTO (C)  
SINOPEC DAYLIG. 100.00000000

**Paid by:** ROYPDDBY (C)  
PARAMOUNT RES 100.00000000

### GENERAL COMMENTS - Aug 24, 2005

THIS ROYALTY WAS CONVERTIBLE TO 3.7500075% WI HOWEVER, THE RECEIPIENT OF THIS GOR ELECTED TO REMAIN IN A GOR POSITION.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05686 A GROSS OVERRIDE ROYALTY ALL N N 41.66600000 % of PROD

Roy Percent: 10.00000000

Deduction: YES

M23628

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

PRAIRIESKY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 17.50000000

TALLAHASSEE EXP 7.50000000

BLUE SKY RESOUR 75.00000000

### PERMITTED DEDUCTIONS -

NO DEDUCTIONS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: PLD (C)

ALPHABOW ENERGY 7.29166340

BLUE SKY RESOUR 31.24998800

PARAMOUNT RES 58.33335000

TALLAHASSEE EXP 3.12499860

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held
M23629	PNGLSE CR	CR	128.000	C05695 A No		PLD	Area : KAYBOB SOUTH
Sub: A	WI		128.000	ALPHABOW ENERGY		7.29166340	TWP 59 RGE 18 W5M S 23
A	0596030590		9.333	BLUE SKY RESOUR		31.24998800	PNG TO BASE BLUESKY-BULLHEAD
	PARAMOUNT RES			PARAMOUNT RES		58.33335000	
100.00000000	PARAMOUNT RES			TALLAHASSEE EXP		3.12499860	

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	9.333	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)  
C05686 A FO Sep 09, 2003  
C05695 A POOLFOPRT Jan 05, 2000

----- Well U.W.I. Status/Type -----  
100/04-23-059-18-W5/00 SI/GAS  
100/15-23-059-18-W5/00 SI/GAS  
100/13-23-059-18-W5/00 ABND ZN/GAS

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05695 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	8.33335000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 23.83650		<b>Prod/Sales:</b>
	<b>Other Percent:</b> 15		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** ROYPDTO (C) **Paid by:** ROYPDDBY (C)  
SINOPEC DAYLIG. 100.00000000 PARAMOUNT RES 100.00000000

### GENERAL COMMENTS - Aug 24, 2005

THIS ROYALTY WAS CONVERTIBLE TO 3.7500075% WI HOWEVER, THE RECEIPIENT OF THIS GOR ELECTED TO REMAIN IN A GOR POSITION.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05686 A GROSS OVERRIDE ROYALTY ALL N N 41.66600000 % of PROD

Roy Percent: 10.00000000

Deduction: YES

M23629 A Gas: Royalty: Min Pay: Prod/Sales:  
 S/S OIL: Min: Max: Div: Prod/Sales:  
 Other Percent: Min: Prod/Sales:

Paid to: ROYPDTO (C) Paid by: WI (C)  
 PRAIRIESKY 100.00000000 ALPHABOW ENERGY 17.50000000  
 TALLAHASSEE EXP 7.50000000  
 BLUE SKY RESOUR 75.00000000

PERMITTED DEDUCTIONS -  
NO DEDUCTIONS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty: Min Pay: Prod/Sales:  
 S/S OIL: Min: Max: Div: Prod/Sales:  
 Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: PLD (C)  
 ALBERTA ENERGY 100.00000000 ALPHABOW ENERGY 7.29166340  
 BLUE SKY RESOUR 31.24998800  
 PARAMOUNT RES 58.33335000  
 TALLAHASSEE EXP 3.12499860

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23526	PNGLSE CR	Eff: May 25, 1959	64.000	C05064 C	Yes	WI	
Sub: A	WI	Exp: May 24, 1980	64.000	ALPHABOW ENERGY		29.16690000	
A	116389	Ext: 15	18.667	PARAMOUNT RES		58.33300000	
	ALPHABOW ENERGY			TALLAHASSEE EXP		12.50010000	
100.00000000	PARAMOUNT RES						

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	18.667	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Area : FIR  
TWP 59 RGE 21 W5M SE 10  
PNG IN CARDIUM

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05064 C	JOA	Sep 16, 1952
C05608 A	ROY	Apr 01, 1990

----- Well U.W.I. Status/Type -----

100/07-10-059-21-W5/00	ABND ZN/UNKNO
100/07-10-059-21-W5/02	SUSP/OIL

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 A	GROSS OVERRIDE ROYALTY	ALL	N	N	38.33400000 % of PROD
	Roy Percent: 3.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)		
	CAWDOR INVESTME 28.57142000		TALLAHASSEE EXP 30.00000000		
	RICHARD YOUELL 14.28572000		ALPHABOW ENERGY 70.00000000		
	CUM BEN ENGINEE 14.28572000				
	HIGHWOOD 42.85714000				

### PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23526	A	<b>Royalty / Encumbrances</b>					
		<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
		LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b>	STANDARD				
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	WI (C)		
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	29.16690000		
				PARAMOUNT RES	58.33300000		
				TALLAHASSEE EXP	12.50010000		

M23835	PNGLSE CR	<b>Eff:</b> Aug 21, 2008	192.000	C05960 A No	WI	Area : FIR
<b>Sub:</b> A	WI	<b>Exp:</b> Aug 20, 2013	192.000	TALLAHASSEE EXP	30.00000000	TWP 59 RGE 22 W5M S & NW 2
A	0508080390	<b>Ext:</b> 15	134.400	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 672.00		

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05960 A	JOA	Jan 04, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	128.000	89.600
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----  
100/01-02-059-22-W5/00 FLOW/OIL

**Royalty / Encumbrances**

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M23835	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
	ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

M23527	PNGLSE CR	<b>Eff:</b> Aug 01, 1972	256.000	C05962 A No	WI	Area : FIR
<b>Sub:</b> A	WI	<b>Exp:</b> Aug 01, 1982	64.000	TALLAHASSEE EXP	30.00000000	TWP 59 RGE 22 W5M SE 21
A	28828	<b>Ext:</b> 15	44.800	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	PARAMOUNT RES			Total Rental: 224.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05606 A	FO	Feb 08, 1985
C05608 B	ROY	Apr 01, 1990
C05962 A	JOA	Jan 06, 2011

----- Well U.W.I. Status/Type -----

100/07-21-059-22-W5/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 3.50000000				
	<b>Deduction:</b> YES				



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527	A	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
		<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)		
		CAWDOR INVESTME	28.57142000	TALLAHASSEE EXP	30.00000000	
		RICHARD YUPELL	14.28572000	ALPHABOW ENERGY	70.00000000	
		CUM BEN ENGINEE	14.28572000			
		HIGHWOOD	42.85714000			

**PERMITTED DEDUCTIONS -**

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05606 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 10.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 10.00000000	<b>Div:</b> 150.		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)		
	PRAIRIESKY	88.43750000	TALLAHASSEE EXP	30.00000000	
	REPSOL PTNRSHIP	11.56250000	ALPHABOW ENERGY	70.00000000	

**PERMITTED DEDUCTIONS -**

AGREEMENT SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	LESSOR ROYALTY		ALL	Y	N	100.00000000	% of PROD
	<b>Roy Percent:</b>						
	<b>Deduction:</b> STANDARD						
M23527	A	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
	<b>Paid to:</b> LESSOR (M)			<b>Paid by:</b> WI (C)			
	ALBERTA ENERGY	100.00000000		TALLAHASSEE EXP	30.00000000		
				ALPHABOW ENERGY	70.00000000		

M23527	PNGLSE CR	<b>Eff:</b> Aug 01, 1972	256.000	C05606 B No	WI	Area : FIR
<b>Sub:</b> B	WI	<b>Exp:</b> Aug 01, 1982	192.000	ALPHABOW ENERGY	35.00000000	TWP 59 RGE 22 W5M N & SW 21
A	28828	<b>Ext:</b> 15	67.200	PARAMOUNT RES	40.46875000	PNG TO TOP CARDIUM
	ALPHABOW ENERGY			PERSISTENCE EN	3.75000000	
100.00000000	PARAMOUNT RES	<b>Count Acreage =</b> No		REPSOL PTNRSH	5.78125000	
				TALLAHASSEE EXP	15.00000000	
				Total Rental:	0.00	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05606 B	FO	Feb 08, 1985
C05608 C	ROY	Apr 01, 1990

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	192.000	67.200
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05608 C	GROSS OVERRIDE ROYALTY	ALL		N	N	50.00000000	% of PROD
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**Roy Percent:** 3.50000000

**Deduction:** YES

M23527	B	<b>Gas: Royalty:</b>	<b>Max:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>		<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>

**Paid to:** ROYPDTO (C)

CAWDOR INVESTME 28.57142000

RICHARD YOUELL 14.28572000

CUM BEN ENGINEE 14.28572000

HIGHWOOD 42.85714000

**Paid by:** ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

### PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

**Roy Percent:**

**Deduction:** STANDARD

**Gas: Royalty:**

**S/S OIL: Min:** **Max:**

**Other Percent:**

**Min Pay:**

**Div:**

**Min:**

**Prod/Sales:**

**Prod/Sales:**

**Prod/Sales:**

**Paid to:** LESSOR (M)

ALBERTA ENERGY 100.00000000

**Paid by:** WI (C)

ALPHABOW ENERGY 35.00000000

PARAMOUNT RES 40.46875000

PERSISTENCE EN 3.75000000

REPSOL PTNRSHP 5.78125000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527	B			TALLAHASSEE EXP		15.00000000	
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M23527	PNGLSE	CR	Eff: Aug 01, 1972	256.000	C05606	C No	WI	Area : FIR
Sub: C	WI		Exp: Aug 01, 1982	128.000	ALPHABOW ENERGY		67.37500000	TWP 59 RGE 22 W5M W 21
A	28828		Ext: 15	86.240	PERSISTENCE EN		3.75000000	(100/05-21-059-22W5/00 PENALTY
	ALPHABOW ENERGY				REPSOL PTNRSHIP			CARDIUM WELL ONLY)
100.00000000	PARAMOUNT RES				TALLAHASSEE EXP		28.87500000	

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	86.240	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05606 C	FO	Feb 08, 1985
C05608 C	ROY	Apr 01, 1990
C05931 A	ROY	Aug 04, 2009

----- Well U.W.I. Status/Type -----

100/05-21-059-22-W5/00 FLOW/OIL

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 C	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	3.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	CAWDOR INVESTME	28.57142000	TALLAHASSEE EXP	30.00000000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527	C	RICHARD YUELL	14.28572000	ALPHABOW ENERGY	70.00000000		
		CUM BEN ENGINEE	14.28572000				
		HIGHWOOD	42.85714000				

### PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05931 A	GROSS OVERRIDE ROYALTY	OIL	Y	N	40.46875000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 2.00000000	<b>Max:</b> 5.00000000	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPD BY (C)	
PRAIRIESKY	100.00000000	TALLAHASSEE EXP	30.00000000
		ALPHABOW ENERGY	70.00000000

### PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

#### S/S -

ROYALTY SCHEDULE ON CRUDE OIL:

REALIZED OIL PRICE FOR MONTH (\$/BBL)	ROYALTY RATE
LESS THAN \$80.50	0.00%
\$80.50 TO \$90.00	2.00%
\$90.00 TO \$99.50	3.50%
\$99.50 TO \$109.00	3.50%
GREATER THAN \$109.00	5.00%

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527 C \_\_\_\_\_  
Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05931 A	GROSS OVERRIDE ROYALTY	ALL	N	N	40.46875000 % of PROD
	<b>Roy Percent:</b> 10.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

**PERMITTED DEDUCTIONS -**

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

**ROYALTY PAYOR -**

ABE TO PAY ON BEHALF OF TALLAHASSE AND INVOICE ACCORDINGLY. NOTICE FROM PRAIRIESKY FOR TALLAHASSEE SHARE OF ROYALTY.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05931 A	GROSS OVERRIDE ROYALTY	GAS AND OTHER SUBYTANCES	N	N	40.46875000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 2.00000000	<b>Max:</b> 10.50000000	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 30.00000000		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527	C			ALPHABOW ENERGY		70.00000000	
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**PERMITTED DEDUCTIONS -**

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

**S/S -**

ROYALTY SCHEDULE ON ALL OTHER PETROLEUM SUBSTANCES EXCL CRUDE OIL:

REALIZED GAS PRICE

FOR THE MONTH \$CDN/GJ

ROYALTY RATE:

LESS THAN \$8.05	0%
\$8.05 TO \$9.00	2.00%
\$9.01 TO \$9.95	3.50%
\$9.96 TO \$10.90	5.00%
\$10.91 TO \$11.85	6.50%
\$11.86 TO \$12.80	8.00%
\$12.81 TO \$13.75	9.50%
GREATER THAN \$13.75	10.50%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

**Roy Percent:**

**Deduction:** STANDARD

**Gas: Royalty:**

**S/S OIL: Min:**

**Other Percent:**

**Max:**

**Min Pay:**

**Div:**

**Min:**

**Prod/Sales:**

**Prod/Sales:**

**Prod/Sales:**

**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000

**Paid by:** WI (C)  
ALPHABOW ENERGY 67.37500000  
PERSISTENCE EN 3.75000000  
REPSOL PTNRSHP  
TALLAHASSEE EXP 28.87500000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23527	PNGLSE CR		Eff: Aug 01, 1972	256.000	C05606 D No	WI	Area : FIR
Sub: D	WI		Exp: Aug 01, 1982	64.000	ALPHABOW ENERGY	63.32813000	TWP 59 RGE 22 W5M W 21
A	28828		Ext: 15	40.530	PERSISTENCE EN	3.75000000	PNG IN CARDIUM
	ALPHABOW ENERGY				REPSOL PTNRSH	5.78125000	(EXCL 100/05-21-059-22W5/00
100.00000000	PARAMOUNT RES	Count Acreage = No			TALLAHASSEE EXP	27.14062000	PENALTY CARDIUM WELL)

Total Rental: 0.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	64.000	40.530
	Prov:	0.000	0.000	NProv:	0.000	0.000

C04844 A	P&S	Oct 18, 2017 (I)
C05606 D	FO	Feb 08, 1985
C05608 C	ROY	Apr 01, 1990
C05931 B	ROY	Aug 04, 2009

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 C	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	3.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	CAWDOR INVESTME	28.57142000	TALLAHASSEE EXP	30.00000000	
	RICHARD YOUELL	14.28572000	ALPHABOW ENERGY	70.00000000	
	CUM BEN ENGINEE	14.28572000			
	HIGHWOOD	42.85714000			

### PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527

D

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05931 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	40.46875000 % of PROD
<b>Roy Percent:</b>					
<b>Deduction:</b> YES					
<b>Gas: Royalty:</b>					
<b>S/S OIL: Min:</b>		<b>Max:</b>	<b>Min Pay:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
<b>Other Percent:</b>			<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C) PRAIRIESKY			<b>Paid by:</b> ROYPDDBY (C) TALLAHASSEE EXP ALPHABOW ENERGY		
	100.00000000			30.00000000	70.00000000

### PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

### S/S -

ROYALTY SCHEDULE ON GAS:

PRICE: \$CDN/GJ	ROYALTY RATE:
LESS THAN \$8.05	0%
\$8.05 TO \$9.00	2.00%
\$9.01 TO \$9.95	3.50%
\$9.96 TO \$10.90	5.00%
\$10.91 TO \$11.85	6.50%
\$11.86 TO \$12.80	8.00%
\$12.81 TO \$13.75	9.50%
GREATER THAN \$13.75	10.50%

ROYALTY SCHEDULE ON OIL:

REALIZED OIL PRICE FOR MONTH (\$/BBL)	ROYALTY RATE
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527	D	LESS THAN \$80.50	0.00%				
		\$80.50 TO \$90.00	2.00%				
		\$90.00 TO \$99.50	3.50%				
		\$99.50 TO \$109.00	3.50%				
		GREATER THAN \$109.00	5.00%				

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05931 B	GROSS OVERRIDE ROYALTY	ALL	N	N	40.46875000 % of PROD
	<b>Roy Percent:</b> 10.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>	<b>Max:</b>	<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPD BY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

### PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>	<b>Max:</b>	<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527	D	ALBERTA ENERGY	100.00000000			ALPHABOW ENERGY	63.32813000
						PERSISTENCE EN	3.75000000
						REPSOL PTNRSH	5.78125000
						TALLAHASSEE EXP	27.14062000

M23527	PNGLSE	CR	Eff: Aug 01, 1972	256.000	C05606	E No	WI	Area : FIR
Sub: E	WI		Exp: Aug 01, 1982	64.000	ALPHABOW ENERGY		35.00000000	TWP 59 RGE 22 W5M NE 21
A	28828		Ext: 15	22.400	PARAMOUNT RES		40.46875000	PNG IN CARDIUM
	ALPHABOW ENERGY				PERSISTENCE EN		3.75000000	
100.00000000	PARAMOUNT RES				REPSOL PTNRSH		5.78125000	
					TALLAHASSEE EXP		15.00000000	

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05606 E	FO	Feb 08, 1985
C05608 C	ROY	Apr 01, 1990

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	64.000	22.400
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 C	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:				3.50000000
	Deduction:				YES
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
<b>Paid to:</b> ROYPDTO (C)	<b>Paid by:</b> ROYPDBY (C)	
CAWDOR INVESTME 28.57142000	TALLAHASSEE EXP 30.00000000	
RICHARD YOUELL 14.28572000	ALPHABOW ENERGY 70.00000000	
CUM BEN ENGINEE 14.28572000		
HIGHWOOD 42.85714000		

**PERMITTED DEDUCTIONS -**

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

M23527

E

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> WI (C)			
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 35.00000000			
	PARAMOUNT RES 40.46875000			
	PERSISTENCE EN 3.75000000			
	REPSOL PTNRSH 5.78125000			
	TALLAHASSEE EXP 15.00000000			

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23851	PNGLIC	CR	<b>Eff:</b> Aug 19, 2004	128.000	C05975	A No	WI	Area : BIGSTONE
<b>Sub:</b> A	WI		<b>Exp:</b> Aug 18, 2008	128.000	ALPHABOW ENERGY		50.00000000	TWP 60 RGE 21 W5M N 4
A	5404080794		<b>Ext:</b> 15	64.000	TALLAHASSEE EXP		50.00000000	
	ALPHABOW ENERGY							PNG TO BASE BLUESKY-BULLHEAD
100.00000000	ALPHABOW ENERGY				Total Rental:	0.00		EXCL NG IN DUNVEGAN
								EXCL PNG IN CARDIUM

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	128.000	64.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)  
C05907 A ROY Sep 30, 2004  
C05975 A JOA Mar 14, 2011

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05907 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b>	2.50000000			
	<b>Deduction:</b>	STANDARD			
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

----- Well U.W.I. Status/Type -----  
100/14-04-060-21-W5/00 ABND ZN/UNKNO  
100/14-04-060-21-W5/02 PUMP/GAS

<b>Paid to:</b> ROYPDTO (C)	<b>Paid by:</b> ROYPDBY (C)
TGS CANADA 100.00000000	TALLAHASSEE EXP 50.00000000
	ALPHABOW ENERGY 50.00000000

### PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23851      A      FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.00000000	
		TALLAHASSEE EXP	50.00000000	

M23851	PNGLIC	CR	<b>Eff:</b> Aug 19, 2004	128.000	C05975	A No	WI	Area : BIGSTONE
<b>Sub:</b> B	WI		<b>Exp:</b> Aug 18, 2008	128.000	ALPHABOW ENERGY		50.00000000	TWP 60 RGE 21 W5M S 4
A	5404080794		<b>Ext:</b> 15	64.000	TALLAHASSEE EXP		50.00000000	PNG TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY							EXCL PNG IN CARDIUM
100.00000000	ALPHABOW ENERGY							

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	128.000	64.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05907 B ROY Sep 30, 2004
							C05975 A JOA Mar 14, 2011

Royalty / Encumbrances

----- Well U.W.I.      Status/Type -----  
100/14-04-060-21-W5/02 PUMP/GAS

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05907 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> YES				
M23851	B		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	TGS CANADA 100.00000000		TALLAHASSEE EXP 50.00000000		
			ALPHABOW ENERGY 50.00000000		

### PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> WI (C)
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 50.00000000
	TALLAHASSEE EXP 50.00000000

M23851	PNGLIC CR	<b>Eff:</b> Aug 19, 2004	256.000	C05928 A Unknown	WI	Area : BIGSTONE
<b>Sub:</b> C	TRUST	<b>Exp:</b> Aug 18, 2008	256.000	WHITECAP RESOUR *	100.00000000	TWP 60 RGE 21 W5M SEC 4
A	5404080794	<b>Ext:</b> 15	0.000			PNG IN CARDIUM
	ALPHABOW ENERGY			Total Rental:	896.00	
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No				

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05928 A	TRUST	Feb 01, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	256.000	0.000	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	2.50000000			
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> PAIDTO (R)	<b>Paid by:</b> PAIDBY (R)
TGS CANADA 100.00000000	WHITECAP RESOUR 100.00000000



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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23851      C

**PERMITTED DEDUCTIONS -**

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR    (M)		<b>Paid by:</b> WI            (C)		
ALBERTA ENERGY      100.00000000		WHITECAP RESOUR      100.00000000		

M23854	PNGLSE	CR	<b>Eff:</b> Mar 10, 2005	128.000	C05978	A No	WI	Area : BIGSTONE
<b>Sub:</b> A	WI		<b>Exp:</b> Mar 09, 2010	128.000	ALPHABOW ENERGY		50.00000000	TWP 60 RGE 21 W5M S 7
A	0505030410		<b>Ext:</b> 15	64.000	TALLAHASSEE EXP		50.00000000	
	ALPHABOW ENERGY							PNG TO BASE BLUESKY-BULLHEAD
100.00000000	ALPHABOW ENERGY				Total Rental:	0.00		EXCL NG IN DUNVEGAN
								EXCL PNG IN CARDIUM

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23854

<b>Sub:</b> A		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	<b>Related Contracts</b>
	DEVELOPED	<b>Dev:</b>	128.000	64.000	<b>Undev:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C05907 A ROY Sep 30, 2004
								C05978 A JOA Mar 17, 2011

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05907 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> STANDARD				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	TGS CANADA 100.00000000		TALLAHASSEE EXP 50.00000000		
			ALPHABOW ENERGY 50.00000000		

### Well U.W.I. Status/Type

100/08-07-060-21-W5/00 SUSP/GAS  
100/10-07-060-21-W5/02 PUMP/GAS

### PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23854	A	LESSOR ROYALTY <b>Roy Percent:</b> <b>Deduction:</b> STANDARD <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>	ALL      Max:	Y      Min Pay: Div: Min:	N      WI (C) ALPHABOW ENERGY TALLAHASSEE EXP	100.00000000 % of PROD      50.00000000 50.00000000 50.00000000	
		Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000				

M23854	PONGLSE CR	Eff: Mar 10, 2005	128.000	C05978 A No	WI	Area : BIGSTONE
Sub: B	WI	Exp: Mar 09, 2010	128.000	ALPHABOW ENERGY	50.00000000	TWP 60 RGE 21 W5M N 7
A	0505030410	Ext: 15	64.000	TALLAHASSEE EXP	50.00000000	PNG BELOW BASE DUNVEGAN TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 448.00		

<b>Status</b>		<b>Hectares</b>	<b>Net</b>	<b>NProd:</b>	<b>Hectares</b>	<b>Net</b>
	<b>Prod:</b>	0.000	0.000	0.000	0.000	0.000
DEVELOPED	<b>Dev:</b>	128.000	64.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05907 C	ROY	Sep 30, 2004
C05978 A	JOA	Mar 17, 2011

### Royalty / Encumbrances

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C05907 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b>	2.50000000			
	<b>Deduction:</b>	YES			

----- Well U.W.I. Status/Type -----

100/08-07-060-21-W5/00	SUSP/GAS
100/10-07-060-21-W5/00	ABND ZN/UNKNO
100/10-07-060-21-W5/02	PUMP/GAS

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23854	B	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)				
TGS CANADA	100.00000000	TALLAHASSEE EXP	50.00000000			
		ALPHABOW ENERGY	50.00000000			

### PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PAIDBY (R)		
ALBERTA ENERGY	100.00000000	WHITECAP RESOUR	50.00000000	
		ALPHABOW ENERGY	50.00000000	

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23854 B

M23854	PNGLSE CR	Eff: Mar 10, 2005	128.000	C05928 A Unknown	WI	Area : BIGSTONE
Sub: C	WI	Exp: Mar 09, 2010	128.000	WHITECAP RESOUR *	100.00000000	TWP 60 RGE 21 W5M S 7
A	0505030410	Ext: 15	0.000			
	ALPHABOW ENERGY			Total Rental: 448.00		PNG IN CARDIUM
100.00000000	ALPHABOW ENERGY	Count Acreage = No				

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

C04844 A	P&S	Oct 18, 2017 (I)
C05928 A	TRUST	Feb 01, 2011

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	2.50000000			
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
TGS CANADA	100.00000000	WHITECAP RESOUR	100.00000000

### PERMITTED DEDUCTIONS -

-NOT GREATER THAN 50% OF MARKET PRICE

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23854	C	-PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC). ROYALTY FREE -COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).
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<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	WHITECAP RESOUR	100.00000000	

M23852	PNGLIC	CR	<b>Eff:</b> Aug 19, 2004 <b>Exp:</b> Aug 18, 2008 <b>Ext:</b> 15	128.000	C05976	A No	WI	Area : BIGSTONE
<b>Sub:</b> A	WI			128.000	ALPHABOW ENERGY		50.00000000	TWP 60 RGE 21 W5M S 8
A	5404080795			64.000	TALLAHASSEE EXP		50.00000000	

100.00000000	ALPHABOW ENERGY				Total Rental:	0.00	PNG TO BASE BLUESKY-BULLHEAD EXCL NG IN DUNVEGAN EXCL PNG IN CARDIUM
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Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	128.000	64.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05907 B	ROY	Sep 30, 2004
C05976 A	JOA	Mar 15, 2011

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23852	A	<b>Royalty / Encumbrances</b>						
			<b>Well U.W.I.</b>	<b>Status/Type</b>				
			102/07-08-060-21-W5/00	SUSP/GAS				
			100/01-08-060-21-W5/00	PUMP/GAS				
			100/01-08-060-21-W5/02	DRLCSD/N/A				
<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>			
C05907 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD			
	<b>Roy Percent:</b>	2.50000000						
	<b>Deduction:</b>	YES						
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>			
	<b>S/S OIL: Min:</b>		<b>Div:</b>		<b>Prod/Sales:</b>			
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>			
	<b>Paid to:</b>	ROYPDTO (C)	<b>Paid by:</b>	ROYPDDBY (C)				
	TGS CANADA	100.00000000	TALLAHASSEE EXP	50.00000000				
			ALPHABOW ENERGY	50.00000000				

**PERMITTED DEDUCTIONS -**

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>		
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD		
	<b>Roy Percent:</b>						
	<b>Deduction:</b>	STANDARD					
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>		
	<b>S/S OIL: Min:</b>		<b>Div:</b>		<b>Prod/Sales:</b>		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M) AB MINISTER FIN 100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY 50.00000000 TALLAHASSEE EXP 50.00000000	

M23852	PNGLIC CR	<b>Eff:</b> Aug 19, 2004	128.000	C05976 A No	WI	Area : BIGSTONE
<b>Sub:</b> B	WI	<b>Exp:</b> Aug 18, 2008	128.000	ALPHABOW ENERGY	50.00000000	TWP 60 RGE 21 W5M N 8
A	5404080795	<b>Ext:</b> 15	64.000	TALLAHASSEE EXP	50.00000000	PNG BELOW BASE DUNVEGAN TO BASE BLUESKY-BULLHEAD
100.00000000	ALPHABOW ENERGY			Total Rental: 448.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	128.000	64.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05907 C	ROY	Sep 30, 2004
C05976 A	JOA	Mar 15, 2011

----- Well U.W.I. Status/Type -----

102/07-08-060-21-W5/00	SUSP/GAS
100/01-08-060-21-W5/00	PUMP/GAS
100/01-08-060-21-W5/02	DRLCSD/N/A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05907 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)		



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23852	B	TGS CANADA	100.00000000	TALLAHASSEE EXP	50.00000000	
				ALPHABOW ENERGY	50.00000000	

### PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
AB MINISTER FIN	100.00000000	ALPHABOW ENERGY	50.00000000	
		TALLAHASSEE EXP	50.00000000	

M23852	PNGLIC	CR	<b>Eff:</b> Aug 19, 2004	128.000	C05928	A	Unknown	WI	Area : BIGSTONE
<b>Sub:</b> C	NI		<b>Exp:</b> Aug 18, 2008	128.000	WHITECAP RESOUR	*	100.00000000		TWP 60 RGE 21 W5M S 8
A	5404080795		<b>Ext:</b> 15	0.000					

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23852

Sub: C ALPHABOW ENERGY

Total Rental: 448.00

PNG IN CARDIUM

100.00000000 ALPHABOW ENERGY Count Acreage = No

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05928 A	TRUST	Feb 01, 2011

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 2.50000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)

TGS CANADA 100.00000000

Paid by: PAIDBY (R)

WHITECAP RESOUR 100.00000000

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23852 C WITH LOW HEATING VALUE).

**Royalty Type** LESSOR ROYALTY  
**Product Type** ALL  
**Sliding Scale** Y  
**Convertible** N  
**% of Prod/Sales** 100.00000000 % of PROD

**Roy Percent:**  
**Deduction:** STANDARD  
**Gas: Royalty:**  
**S/S OIL: Min:** **Max:**  
**Other Percent:**

**Min Pay:** **Prod/Sales:**  
**Div:** **Prod/Sales:**  
**Min:** **Prod/Sales:**

**Paid to:** DEPOSITO(M)  
 AB MINISTER FIN 100.00000000  
**Paid by:** WI (C)  
 WHITECAP RESOUR 100.00000000

M23853	PNGLIC CR	<b>Eff:</b> Aug 19, 2004	128.000	C05977 A No	WI	Area : BIGSTONE
<b>Sub:</b> A	WI	<b>Exp:</b> Aug 18, 2008	128.000	ALPHABOW ENERGY	50.00000000	TWP 60 RGE 21 W5M S 9
A	5404080796	<b>Ext:</b> 15	64.000	TALLAHASSEE EXP	50.00000000	
	ALPHABOW ENERGY					PNG TO BASE BLUESKY-BULLHEAD
100.00000000	ALPHABOW ENERGY			Total Rental: 224.00		EXCL NG IN DUNVEGAN
						EXCL PNG IN CARDIUM

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	64.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05907 B ROY Sep 30, 2004  
 C05977 A JOA Mar 16, 2011

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05907 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD

----- **Well U.W.I.** **Status/Type** -----  
 100/10-09-060-21-W5/00 SUSP/GAS  
 100/10-09-060-21-W5/02 PUMP/GAS  
 100/12-09-060-21-W5/00 DRLCSD/UNKNOW

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23853	A	<b>Roy Percent:</b> 2.50000000 <b>Deduction:</b> YES <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>	<b>Max:</b>	<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>	<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>	100/12-09-060-21-W5/02 PUMP/GAS
<b>Paid to:</b> ROYPDTO (C) TGS CANADA		100.00000000	<b>Paid by:</b> ROYPD BY (C) TALLAHASSEE EXP ALPHABOW ENERGY		50.00000000 50.00000000	

**PERMITTED DEDUCTIONS -**

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23853	A	AB MINISTER FIN	100.00000000	ALPHABOW ENERGY	50.00000000
				TALLAHASSEE EXP	50.00000000

M23853	PNGLIC	CR	<b>Eff:</b> Aug 19, 2004	64.000	C05977	A No	WI	Area : BIGSTONE
<b>Sub:</b> B	WI		<b>Exp:</b> Aug 18, 2008	64.000	ALPHABOW ENERGY		50.00000000	TWP 60 RGE 21 W5M NW 9
A	5404080796		<b>Ext:</b> 15	32.000	TALLAHASSEE EXP		50.00000000	PNG BELOW BASE DUNVEGAN TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY							
100.00000000	ALPHABOW ENERGY				Total Rental:	224.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	64.000	32.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05907 C	ROY	Sep 30, 2004
C05977 A	JOA	Mar 16, 2011

----- Well U.W.I. Status/Type -----

100/10-09-060-21-W5/00	SUSP/GAS
100/10-09-060-21-W5/02	PUMP/GAS
100/12-09-060-21-W5/00	DRLCSD/UNKNOW
100/12-09-060-21-W5/02	PUMP/GAS

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05907 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b>	2.50000000			
	<b>Deduction:</b>	YES			
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBY (C)		
	TGS CANADA	100.00000000	TALLAHASSEE EXP	50.00000000	
			ALPHABOW ENERGY	50.00000000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23853 B

**PERMITTED DEDUCTIONS -**

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
AB MINISTER FIN	100.00000000	ALPHABOW ENERGY	50.00000000	
		TALLAHASSEE EXP	50.00000000	

M23853	PNGLIC	CR	<b>Eff:</b> Aug 19, 2004	128.000	C05928	A	Unknown	WI	Area : BIGSTONE
<b>Sub:</b> C	NI		<b>Exp:</b> Aug 18, 2008	128.000	WHITECAP RESOUR	*	100.00000000		TWP 60 RGE 21 W5M S 9
A	5404080796		<b>Ext:</b> 15	0.000					
	ALPHABOW ENERGY				Total Rental:	224.00			PNG IN CARDIUM
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b>	No						

----- Related Contracts -----

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23853

Sub: C	Status	Hectares	Net	Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I)	
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05928 A	TRUST	Feb 01, 2011
	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000			
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000			

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	2.50000000			
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> PAIDBY (R)		
TGS CANADA	100.00000000	WHITECAP RESOUR	100.00000000	

### PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23853	C	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b>	STANDARD				
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>			<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>			<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>			<b>Prod/Sales:</b>
		<b>Paid to:</b>	DEPOSITO(M)	<b>Paid by:</b>	WI	(C)	
		AB MINISTER FIN	100.00000000	WHITECAP RESOUR		100.00000000	

M23853	PNGLIC	CR	<b>Eff:</b> Aug 19, 2004	64.000	C05977	A	No	WI	Area : BIGSTONE
<b>Sub:</b> D	WI		<b>Exp:</b> Aug 18, 2008	64.000	ALPHABOW ENERGY			50.00000000	TWP 60 RGE 21 W5M NE 9
A	5404080796		<b>Ext:</b> 15	32.000	TALLAHASSEE EXP			50.00000000	
	ALPHABOW ENERGY								PNG TO BASE CARDIUM
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b>	No		<b>Total Rental:</b>		0.00		EXCL PNG IN CARDIUM

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000
					C04844 A P&S Oct 18, 2017 (I)
					C05907 B ROY Sep 30, 2004
					C05977 A JOA Mar 16, 2011

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M) AB MINISTER FIN 100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY 50.00000000 TALLAHASSEE EXP 50.00000000	

M23853	PNGLIC CR	<b>Eff:</b> Aug 19, 2004	64.000	C05928 A Unknown	WI	Area : BIGSTONE
<b>Sub:</b> E	NI	<b>Exp:</b> Aug 18, 2008	64.000	WHITECAP RESOUR *	100.00000000	TWP 60 RGE 21 W5M NE 9
A	5404080796	<b>Ext:</b> 15	0.000			
	ALPHABOW ENERGY			Total Rental: 112.00		PNG IN CARDIUM
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No				

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05928 A	TRUST	Feb 01, 2011

Status	Hectares	Net	Hectares	Net
<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000
<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000
<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> DEPOSITO(M) AB MINISTER FIN 100.00000000	<b>Paid by:</b> WI (C) WHITECAP RESOUR 100.00000000
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23853 E

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b> 2.50000000				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
TGS CANADA 100.00000000		WHITECAP RESOUR 100.00000000		

M23853	PNGLIC CR	<b>Eff:</b> Aug 19, 2004	64.000	C05977 A No	WI	Area : BIGSTONE
<b>Sub:</b> F	WI	<b>Exp:</b> Aug 18, 2008	64.000	ALPHABOW ENERGY	50.00000000	TWP 60 RGE 21 W5M NE 9
A	5404080796	<b>Ext:</b> 15	32.000	TALLAHASSEE EXP	50.00000000	
	ALPHABOW ENERGY					PNG FROM BASE CARDIUM TO BASE
100.00000000	ALPHABOW ENERGY					BLUESKY-BULLHEAD
			Total Rental: 112.00			EXCL NG IN DUNVEGAN

Status	Hectares	Net	Hectares	Net
	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000
DEVELOPED	<b>Dev:</b> 64.000	32.000	<b>Undev:</b> 0.000	0.000
	<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05907 B	ROY	Sep 30, 2004
C05977 A	JOA	Mar 16, 2011

### Royalty / Encumbrances

<Linked>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C05907 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				

----- Well U.W.I. Status/Type -----

100/10-09-060-21-W5/00	SUSP/GAS
100/10-09-060-21-W5/02	PUMP/GAS
100/12-09-060-21-W5/00	DRLCSD/UNKNOW
100/12-09-060-21-W5/02	PUMP/GAS

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23853	F	<b>Deduction:</b> YES					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)			
		TGS CANADA	100.00000000	TALLAHASSEE EXP	50.00000000		
				ALPHABOW ENERGY	50.00000000		

### PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)		
AB MINISTER FIN	100.00000000	ALPHABOW ENERGY	50.00000000	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23853	F			TALLAHASSEE EXP		50.00000000	
--------	---	--	--	-----------------	--	-------------	--

M23528	PNGLSE	CR	Eff: Jul 07, 1961	128.000	C05963	A	No	WI	RI	Area : BIGSTONE	
Sub: A	WI		Exp: Jul 06, 1982	128.000	ALPHABOW ENERGY			70.00000000	*	70.00000000	TWP 60 RGE 22 W5M W SEC 7
A	123985		Ext: 15	89.600	TALLAHASSEE EXP			30.00000000	*	30.00000000	NG IN CARDIUM

ALPHABOW ENERGY

100.00000000	REPSOLO&GINC	Count Acreage =	No	Total Rental:	0.00
--------------	--------------	-----------------	----	---------------	------

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	89.600	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05608 D	ROY	Apr 01, 1990
C05715 A	TRUST	Mar 01, 2001
C05963 A	JOA	Jan 07, 2011

----- Well U.W.I. Status/Type -----  
100/06-07-060-22-W5/00 DRLCSD/N/A

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 D	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 3.50000000

Deduction: YES

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

HIGHWOOD 42.85714000

CAWDOR INVESTME 28.57142000

CUM BEN ENGINEE 14.28572000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23528 A RICHARD YUELL 14.28572000

### PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	70.00000000	
		TALLAHASSEE EXP	30.00000000	

M23528	PNGLSE CR	<b>Eff:</b> Jul 07, 1961	128.000	C05963 B No	WI	Area : BIGSTONE
<b>Sub:</b> B	WI	<b>Exp:</b> Jul 06, 1982	128.000	ALPHABOW ENERGY	70.00000000	TWP 60 RGE 22 W5M W SEC 7
A	123985	<b>Ext:</b> 15	89.600	TALLAHASSEE EXP	30.00000000	PET IN CARDIUM
	ALPHABOW ENERGY					
100.00000000	REPSOLO&GINC			Total Rental: 448.00		

### ----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Effective Date
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	Oct 18, 2017 (I)
	Prov:	128.000	89.600	NProv:	0.000	0.000	C05607 A	Dec 15, 1952
		0.000	0.000		0.000	0.000	C05608 D	Apr 01, 1990
							C05715 A	Mar 01, 2001
							C05963 B	Jan 07, 2011

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23528	B	<b>Royalty / Encumbrances</b>		----- Well U.W.I.      Status/Type -----
				100/06-07-060-22-W5/02 SUSP/OIL
				100/14-07-060-22-W5/00 PUMP/OIL

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 D	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 3.50000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)		
	HIGHWOOD 42.85714000		TALLAHASSEE EXP 30.00000000		
	CAWDOR INVESTME 28.57142000		ALPHABOW ENERGY 70.00000000		
	CUM BEN ENGINEE 14.28572000				
	RICHARD YUELL 14.28572000				

**PERMITTED DEDUCTIONS -**

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05607 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23528 B

### PERMITTED DEDUCTIONS -

FREE OF COSTS AND EXPENSES EXCEPT TAXES ON PRODUCTION.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 70.00000000		
		TALLAHASSEE EXP 30.00000000		

M23837	PNGLSE CR	<b>Eff:</b> Aug 21, 2008	64.000	C05968 A No	WI	Area : BIGSTONE
<b>Sub:</b> A	WI	<b>Exp:</b> Aug 20, 2013	64.000	ALPHABOW ENERGY	70.00000000	TWP 60 RGE 23 W5M NE 12
A	0508080394	<b>Ext:</b> 15	44.800	TALLAHASSEE EXP	30.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 224.00		

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05968 A	JOA	Jan 12, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----

100/15-12-060-23-W5/00 FLOW/OIL

### Royalty / Encumbrances

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
	<b>Roy Percent:</b>					
	<b>Deduction:</b> STANDARD					
M23837	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>	
	<b>Other Percent:</b>					
	<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)			
	ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	70.00000000		
			TALLAHASSEE EXP	30.00000000		

M23855	PNGLSE CR	<b>Eff:</b> Jun 15, 2000	256.000	C05979 A No	WI	Area : KAYBOB SOUTH
<b>Sub:</b> A	WI	<b>Exp:</b> Jun 14, 2005	256.000	ALPHABOW ENERGY	50.00000000	TWP 61 RGE 21 W5M SEC 13
A	0500060302	<b>Ext:</b> 15	128.000	TALLAHASSEE EXP	50.00000000	
	ALPHABOW ENERGY					PNG TO BASE NOTIKEWIN
100.00000000	ENERPLUS CORPO.					(EXCL 16-13 WELL & ASSOCIATED GAS PRODUCTION FROM NOTIKEWIN)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	<b>Prov:</b>	256.000	128.000	<b>NProv:</b>	0.000	0.000	C05900 A FI Mar 21, 2005
		0.000	0.000				C05907 D ROY Sep 30, 2004
							C05979 A JOA Mar 18, 2011
							C05907 B ROY Sep 30, 2004

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. -----	Status/Type -----
C05907 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000	% of PROD	102/01-13-061-21-W5/00 SUSP/GAS
	<b>Roy Percent:</b> 2.50000000						100/03-13-061-21-W5/00 SI/GAS
	<b>Deduction:</b> YES						



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23855	A	<b>Gas: Royalty:</b>		<b>Min Pay:</b>	<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)			<b>Paid by:</b> ROYPDDBY (C)		
	TGS CANADA	100.00000000		TALLAHASSEE EXP	50.00000000
				ALPHABOW ENERGY	50.00000000

### PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05900 A	GROSS OVERRIDE ROYALTY	ALL	N	N	65.00000000 % of PROD
	<b>Roy Percent:</b> 7.00000000				
	<b>Deduction:</b> STANDARD				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROYPDTO (C)			<b>Paid by:</b> ROYPDDBY (C)		
	JOURNEY	100.00000000		TALLAHASSEE EXP	50.00000000
				ALPHABOW ENERGY	50.00000000

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23855      A

**PERMITTED DEDUCTIONS - Jun 15, 2009**

AS ARE ALLOWED BY THE CROWN IN THE CALCULATION OF CROWN ROYALTY

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>				
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min Pay:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.00000000	
		TALLAHASSEE EXP	50.00000000	

M23855	PNGLSE CR	<b>Eff:</b> Jun 15, 2000	256.000	C05979 A No		WI	Area : KAYBOB SOUTH
<b>Sub:</b> B	WI	<b>Exp:</b> Jun 14, 2005	256.000	ALPHABOW ENERGY	50.00000000		TWP 61 RGE 21 W5M SEC 13
A	0500060302	<b>Ext:</b> 15	128.000	TALLAHASSEE EXP	50.00000000		

100.00000000	ENERPLUS CORPO.	<b>Count Acreage =</b> No		Total Rental:	0.00	PNG BELOW BASE NOTIKEWIN TO BASE TRIASSIC (EXCL 16-13 WELL & AND ASSOCIATED GAS PRODUCTION FROM NOTIKEWIN)
--------------	-----------------	---------------------------	--	---------------	------	--

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	256.000	128.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

\_\_\_\_\_  
**Royalty / Encumbrances**

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05900 B	FI	Mar 21, 2005
C05907 D	ROY	Sep 30, 2004
C05979 A	JOA	Mar 18, 2011

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C05907 B	ROY	Sep 30, 2004
C05907 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD			
	Roy Percent: 2.50000000					----- Well U.W.I. Status/Type -----		
	Deduction: YES					100/01-13-061-21-W5/00 SUSP/GAS		
M23855	B	Gas: Royalty:	Min Pay:	Prod/Sales:		100/01-13-061-21-W5/02 DRLCSD/N/A		
		S/S OIL: Min:	Div:	Prod/Sales:		100/01-13-061-21-W5/03 DRLCSD/N/A		
		Other Percent:	Min:	Prod/Sales:				
	Paid to: ROYPDTO (C)	Paid by: ROYPDBY (C)						
	TGS CANADA 100.00000000	TALLAHASSEE EXP	50.00000000					
		ALPHABOW ENERGY	50.00000000					

### PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C05900 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD			
	Roy Percent: 7.00000000							
	Deduction: STANDARD							
	Gas: Royalty:	Min Pay:	Prod/Sales:					
	S/S OIL: Min:	Div:	Prod/Sales:					
	Other Percent:	Min:	Prod/Sales:					

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDBy (C)	
JOURNEY	100.00000000	TALLAHASSEE EXP	50.00000000
		ALPHABOW ENERGY	50.00000000

**PERMITTED DEDUCTIONS -**

AS ARE ALLOWED BY TGE CROWN IN THE CALCULATION OF CROWN ROYALTY

M23855

B

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.00000000
		TALLAHASSEE EXP	50.00000000

M21610	NGLSE	CR	<b>Eff:</b> Apr 12, 1961	128.000		WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> B	UN		<b>Exp:</b> Apr 11, 1982	128.000	ALPHABOW ENERGY	100.00000000	98.88809300	TWP 063 RGE 18 W5M N 31
A	610		<b>Ext:</b> UNIT	128.000	BLUE SKY RESOUR		1.11190700	(KAYBOB NOTIKEWIN UNIT NO 1 -
					ALPHABOW ENERGY			TRACT NO. 13 PTN)
100.00000000					ALPHABOW ENERGY	Total Rental: 448.00		NG IN NOTIKEWIN

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21610

Sub: B	Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
	DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
		128.000	128.000	0.000	0.000	C06058 UNIT May 01, 1963
		0.000	0.000	0.000	0.000	C06058 AD UNIT May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (M)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AD</b>	<b>Tract Number: 13</b>		<b>Tract Part%: 24.99379000</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M21610	NGLSE	CR	192.000			WI	UNIT Area : KAYBOB NOTIKEWIN
Sub: A	UN	Eff: Apr 12, 1961	192.000	ALPHABOW ENERGY		100.00000000	98.88809300 TWP 063 RGE 18 W5M N 32, NW 33
A	610	Exp: Apr 11, 1982	192.000	BLUE SKY RESOUR			1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY	Ext: UNIT					TRACT NO. 13 PTN)
100.00000000	ALPHABOW ENERGY			Total Rental: 672.00			NG IN NOTIKEWIN

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	192.000	192.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
		0.000	0.000		0.000	0.000	C06058 AD	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (M)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AD</b>	<b>Tract Number:</b> 13		<b>Tract Part%:</b> 24.99379000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21611	PNGLSE CR	Eff: Dec 23, 1960	192.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Dec 22, 1981	192.000	ALPHABOW ENERGY *		100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 14, E 15	
A	123306	Ext: 15	192.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 36)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 672.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Effective Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
	192.000	192.000	0.000	0.000	C05535 A TRUST	Jun 26, 2006
	0.000	0.000	0.000	0.000	C06058 UNIT	May 01, 1963
			0.000	0.000	C06058 AJ UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>		<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>			<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>			<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21611	A	<b>Related Units</b>					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>				<b>Unit Operator</b>
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001				ALPHABOW ENERGY
	<b>Sub: AJ</b>	<b>Tract Number: 36</b>				<b>Tract Part%: 0.06548800</b>	

M21612	PNGLSE	CR	<b>Eff:</b> Apr 30, 1963	128.000	C04956	A	Yes	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Apr 29, 1973	128.000	ALPHABOW ENERGY			98.25260900	98.88809300	TWP 063 RGE 19 W5M W 15
A	983		<b>Ext:</b> 15	125.763	BLUE SKY RESOUR			1.74739100	1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 35)
100.00000000	ALPHABOW ENERGY									NG IN NOTIKEWIN
	PARAMOUNT RES				Total Rental:			448.00		

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----		
DEVELOPED	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Dev:</b> 128.000	125.763	<b>Undev:</b> 0.000	0.000	C04956 A	JOA	Dec 01, 1997
	<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000	C05535 A	TRUST	Jun 26, 2006
					C06058	UNIT	May 01, 1963
					C06058 AI	UNIT	May 01, 1963

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		



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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21612	A	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	98.25260900	
				BLUE SKY RESOUR	1.74739100	

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AI</b>		<b>Tract Number: 35</b>	<b>Tract Part%: 0.25636600</b>

M21613	PNGLSE	CR	<b>Eff:</b> Dec 23, 1960	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI		<b>Exp:</b> Dec 22, 1981	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300		TWP 063 RGE 19 W5M NW 16
A	123311		<b>Ext:</b> 15	64.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR			1.11190700		TRACT NO. 34)
100.00000000	PARAMOUNT RES									NG IN NOTIKEWIN

Total Rental: 224.00

### ----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
	0.000	0.000	0.000	0.000	C04844 A	Oct 18, 2017 (I)
	0.000	0.000	0.000	0.000	C05535 A	Jun 26, 2006
DEVELOPED	64.000	64.000	0.000	0.000	C06058	May 01, 1963
	0.000	0.000	0.000	0.000	C06058 AH	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

LESSOR ROYALTY ALL Y N % of PROD

**Roy Percent:**

**Deduction:** STANDARD

M21613

A

**Gas: Royalty:**

**S/S OIL: Min:**

**Other Percent:**

**Max:**

**Min Pay:**

**Div:**

**Min:**

**Prod/Sales:**

**Prod/Sales:**

**Prod/Sales:**

**Paid to:** PAIDTO (R)

MINISTER OF FI.

100.00000000

**Paid by:** WI (C)

ALPHABOW ENERGY 100.00000000  
GRES POINT PAR.

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AH</b>	<b>Tract Number:</b> 34		<b>Tract Part%:</b> 0.01208000

M21686	PNGLSE CR	<b>Eff:</b> Jul 29, 1963	128.000		WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jul 28, 1984	128.000	ALPHABOW ENERGY	100.00000000	98.88809300	TWP 063 RGE 19 W5M E 16
A	127652	<b>Ext:</b> 15	128.000	BLUE SKY RESOUR		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY						TRACT NO. 31 PTN)
100.00000000	PARAMOUNT RES			Total Rental:	448.00		NG IN NOTIKEWIN

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>	<b>----- Related Contracts -----</b>
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000	C05535 A TRUST Jun 26, 2006

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21686										
<b>Sub:</b> A		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
								C06058 BE	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI ALPHABOW ENERGY	(M) 100.00000000	

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub:</b> BE	<b>Tract Number:</b> 31		<b>Tract Part%:</b> 0.67119100

M21685	PNGLSE	CR	<b>Eff:</b> Jul 29, 1963	192.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI		<b>Exp:</b> Jul 28, 1984	192.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M N 17, NE 18	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held

(cont'd)

M21685  
**Sub:** A  
A 127651 **Ext:** 15 192.000 CRES POINT PAR.  
ALPHABOW ENERGY BLUE SKY RESOUR 1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 -  
100.00000000 PARAMOUNT RES NG IN NOTIKEWIN TRACT NO. 59, 60)

Total Rental: 672.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	192.000	192.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 BQ	UNIT	May 01, 1963
							C06058 BR	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)		
MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21685	A	Related Units	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BQ</b>	<b>Tract Number: 59</b>		<b>Tract Part%: 0.07630800</b>
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BR</b>	<b>Tract Number: 60</b>		<b>Tract Part%: 0.06577400</b>

M21695	PNGLSE CR	<b>Eff:</b> Oct 30, 1962	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> Oct 29, 1972	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M 19
A	345	<b>Ext:</b> 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 56 PTN)
100.00000000	CRES POINT PAR.						NG IN NOTIKEWIN

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Prov:</b>	256.000	256.000	<b>NProv:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 BO	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21695	A	<b>Gas: Royalty:</b>		<b>Min Pay:</b>	<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>
		<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)	
		MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000
				CRES POINT PAR.	

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BO</b>	<b>Tract Number:</b> 56		<b>Tract Part%:</b> 1.45689200

M21675	PNGLSE CR	<b>Eff:</b> Jan 19, 1960	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 18, 1981	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M E 20
A	117811A	<b>Ext:</b> 15	128.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 58)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 448.00

### ----- Related Contracts -----

Status		Hectares	Net		Hectares	Net			
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 BP	UNIT	May 01, 1963

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21675 A \_\_\_\_\_

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

**Related Units**

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BP</b>	<b>Tract Number: 58</b>		<b>Tract Part%: 0.27910200</b>

M21692	PNGLSE CR	<b>Eff:</b> Oct 30, 1962	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> Oct 29, 1983	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M W 20
A	346	<b>Ext:</b> 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 56 PTN)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21692

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKWIN

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 BO	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BO</b>	<b>Tract Number: 56</b>		<b>Tract Part%: 1.45689200</b>



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21672	PNGLSE CR	Eff: Jul 28, 1959	128.000	C05535 A No		WI	UNIT Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 27, 1980	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M E 21
A	116016	Ext: 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 31 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 448.00

### ----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Dev:	128.000	128.000	Undev:	0.000	0.000	C05535 A TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 UNIT May 01, 1963
							C06058 BE UNIT May 01, 1963

### ----- Well U.W.I. Status/Type -----

100/08-21-063-19-W5/00 ABND ZN/WATIN  
100/08-21-063-19-W5/02 ABANDON/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: DEPOSITO(M)

MINISTER OF FI.

100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 100.00000000

CRES POINT PAR.

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>		<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>			<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>			<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21672	A	<b>Related Units</b>					
		<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>		<b>Unit Operator</b>	
		C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001		ALPHABOW ENERGY	
		<b>Sub: BE</b>	<b>Tract Number: 31</b>			<b>Tract Part%: 0.67119100</b>	

M21676	PNGLSE	CR	<b>Eff:</b> Jan 19, 1960	128.000	C05535	A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Jan 18, 1981	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M W 21
A	117811		<b>Ext:</b> 15	128.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR			1.11190700	TRACT NO. 31 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 448.00

----- **Related Contracts** -----

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>		
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 BE	UNIT May 01, 1963

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21676	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub:</b> BE		<b>Tract Number:</b> 31	<b>Tract Part%:</b> 0.67119100

M21691	PNGLSE	CR	<b>Eff:</b> Jul 28, 1959	128.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI		<b>Exp:</b> Jul 27, 1980	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M W 22	
A	115987		<b>Ext:</b> 15	128.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 32)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----	
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
	<b>Prov:</b>	128.000	128.000	<b>NProv:</b>	0.000	0.000	C05535 A	TRUST Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT May 01, 1963
							C06058 BF	UNIT May 01, 1963

### Royalty / Encumbrances

----- Well U.W.I. Status/Type -----  
 100/14-22-063-19-W5/02 ABANDON/UNKNO  
 100/14-22-063-19-W5/00 ABND ZN/OIL

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21691	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BF</b>	<b>Tract Number: 32</b>		<b>Tract Part%: 0.26289800</b>

M21803	PNGLSE CR	<b>Eff:</b> Jul 29, 1959	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> Jul 28, 1980	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M E 22
A	115986	<b>Ext:</b> 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR	1.11190700		TRACT NO. 33 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21803										
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 BT	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----  
 100/14-22-063-19-W5/02 ABANDON/UNKNO

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BT</b>	<b>Tract Number: 33</b>		<b>Tract Part%: 0.35488500</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21707	PNGLSE CR	Eff: Jul 28, 1959	128.000	C04962 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 27, 1980	128.000	ALPHABOW ENERGY		52.17393000		98.88809300	TWP 063 RGE 19 W5M W 23
A	115989	Ext: 15	66.783	PARAMOUNT RES		39.13044000			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			FOMACK DISSOLVE					TRACT NO. 33 PTN)
100.00000000	PARAMOUNT RES			INDUS CANADA PE		8.69563000			NG IN NOTIKEWIN (UNITIZED ZONE)
				BLUE SKY RESOUR				1.11190700	

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	66.783	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04962 A	NCC POOL	Apr 02, 1995
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 BT	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----

100/02-23-063-19-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> PREPL2 (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21707	A	Related Units					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	<b>Sub: BT</b>	<b>Tract Number: 33</b>		<b>Tract Part%: 0.35488500</b>			

M23907	PNGLSE CR	<b>Eff:</b> Nov 18, 1993	64.000	C04962 A No	PLD	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	UN	<b>Exp:</b> Nov 17, 1998	64.000	ALPHABOW ENERGY	50.00000000	98.88809300	TWP 63 RGE 19 W5M NE 23
A	0593110480	<b>Ext:</b> 15	32.000	PARAMOUNT RES	40.90912000		NG IN NOTIKEWIN
	PARAMOUNT RES			FOMACK DISSOLVE			
100.00000000	PARAMOUNT RES			INDUS CANADA PE	9.09088000		
				BLUE SKY RESOUR		1.11190700	----- <b>Related Contracts</b> -----
				Total Rental: 224.00			C04844 A P&S Oct 18, 2017 (I)
							C04962 A NCC POOL Apr 02, 1995
							C06058 UNIT May 01, 1963

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	32.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	% of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PREPL1 (C)		
ALBERTA ENERGY	100.00000000	PARAMOUNT RES	81.81830000	
		FOMACK DISSOLVE		
		INDUS CANADA PE	18.18170000	

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

M21614	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 26
A	111489	<b>Ext:</b> 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

### ----- Related Contracts -----

Status		Hectares	Net		Hectares	Net		
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 AG	UNIT May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21614      A

**Roy Percent:**  
**Deduction:** STANDARD  
**Gas: Royalty:**  
**S/S OIL: Min:**                      **Max:**  
**Other Percent:**

**Min Pay:**                              **Prod/Sales:**  
**Div:**                                      **Prod/Sales:**  
**Min:**                                      **Prod/Sales:**

**Paid to:** PAIDTO (R)  
MINISTER OF FI.                      100.00000000

**Paid by:** WI (C)  
ALPHABOW ENERGY 100.00000000  
CRES POINT PAR.

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number:</b> 30		<b>Tract Part%:</b> 2.37880000

M21615	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 26
A	111490	<b>Ext:</b> 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

### ----- Related Contracts -----

Status		Hectares	Net		Hectares	Net		
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST Jun 26, 2006
							C06058	UNIT May 01, 1963

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

M21615  
**Sub:** A **Prov:** 0.000 0.000 **NProv:** 0.000 0.000 C06058 AG UNIT May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub:</b> AG	<b>Tract Number:</b> 30	<b>Tract Part%:</b> 2.37880000	

M21616 PNLSE CR **Eff:** Jan 24, 1958 64.000 C05535 A No WI UNIT Area : KAYBOB NOTIKEWIN

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21616							
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300
A	111492	Ext: 15	64.000	CRES POINT PAR.			
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700
100.00000000	PARAMOUNT RES						

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Related Contracts
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Dev:	64.000	64.000	Undev:	0.000	0.000	C05535 A TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 UNIT May 01, 1963
							C06058 AG UNIT May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> PAIDTO (R)	<b>Paid by:</b> WI (C)
MINISTER OF FI. 100.00000000	ALPHABOW ENERGY 100.00000000
	CRES POINT PAR.

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21616	A	<b>Related Units</b>				
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>		
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY		
	<b>Sub: AG</b>	<b>Tract Number: 30</b>		<b>Tract Part%: 2.37880000</b>		

M21617	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 27
A	111493	<b>Ext:</b> 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- **Related Contracts** -----

<b>Status</b>	<b>Prod:</b>	<b>Hectares</b>	<b>Net</b>	<b>NProd:</b>	<b>Hectares</b>	<b>Net</b>	
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	<b>Prov:</b>	64.000	64.000	<b>NProv:</b>	0.000	0.000	C05535 A TRUST Jun 26, 2006
		0.000	0.000				C06058 UNIT May 01, 1963
							C06058 AG UNIT May 01, 1963

----- **Well U.W.I.** **Status/Type** -----

102/10-27-063-19-W5/02 SUSP/GAS

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21617	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub:</b> AG		<b>Tract Number:</b> 30	<b>Tract Part%:</b> 2.37880000

M21618	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M SE 27
A	111495	<b>Ext:</b> 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----	
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
	<b>Prov:</b>	64.000	64.000	<b>NProv:</b>	0.000	0.000	C05535 A	TRUST Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT May 01, 1963
							C06058 AG	UNIT May 01, 1963

### Royalty / Encumbrances

----- Well U.W.I. Status/Type -----  
102/10-27-063-19-W5/02 SUSP/GAS

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21618	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number:</b> 30		<b>Tract Part%:</b> 2.37880000

M21619	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 27
A	111494	<b>Ext:</b> 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21619										
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 AG	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----  
102/10-27-063-19-W5/02 SUSP/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number:</b> 30		<b>Tract Part%:</b> 2.37880000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21620	PNGLSE CR		Eff: Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NE 28
A	111496		Ext: 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR		1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net		
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
	Dev:	64.000	64.000	Undev:	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 AG	UNIT May 01, 1963

----- Well U.W.I. Status/Type -----  
100/06-28-063-19-W5/02 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21620	A	<b>Related Units</b>					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	<b>Sub: AG</b>	<b>Tract Number: 30</b>		<b>Tract Part%: 2.37880000</b>			

M21621	PNGLSE	CR	<b>Eff:</b> Jan 24, 1958	64.000		WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 28
A	111497		<b>Ext:</b> 15	64.000	PARAMOUNT RES		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----						
Status		Hectares	Net	Hectares	Net	
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Well U.W.I. Status/Type -----  
 100/06-28-063-19-W5/02 SUSP/GAS

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD	
<b>Roy Percent:</b>					
<b>Deduction:</b>	STANDARD				
<b>Gas Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21621	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (M) ALPHABOW ENERGY PARAMOUNT RES	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub:</b> AG		<b>Tract Number:</b> 30	<b>Tract Part%:</b> 2.37880000

M21622	PNGLSE	CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI		<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M SE 28	
A	111499		<b>Ext:</b> 15	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 30 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Prov:</b>	64.000	64.000	<b>NProv:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AG	UNIT	May 01, 1963

### Royalty / Encumbrances

----- Well U.W.I. Status/Type -----  
100/06-28-063-19-W5/02 SUSP/GAS

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21622	A	<b>Gas: Royalty:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number:</b> 30		<b>Tract Part%:</b> 2.37880000

M21623	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 28
A	111498	<b>Ext:</b> 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21623										
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 AG	UNIT	May 01, 1963

Royalty / Encumbrances					----- Well U.W.I. Status/Type -----	
					100/06-28-063-19-W5/02	SUSP/GAS
					100/06-28-063-19-W5/00	ABND ZN/OIL
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD		
<b>Roy Percent:</b>						
<b>Deduction:</b>	STANDARD					
<b>Gas: Royalty:</b>					<b>Prod/Sales:</b>	
<b>S/S OIL: Min:</b>	<b>Max:</b>		<b>Div:</b>		<b>Prod/Sales:</b>	
<b>Other Percent:</b>			<b>Min:</b>		<b>Prod/Sales:</b>	
<b>Paid to:</b>	PAIDTO (R)		<b>Paid by:</b>	WI (C)		
MINISTER OF FI.	100.00000000		ALPHABOW ENERGY	100.00000000		
			CRES POINT PAR.			

Related Units			
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number:</b>	30	<b>Tract Part%:</b> 2.37880000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21624	PNGLSE CR		Eff: Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NE 29
A	111500		Ext: 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR		1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net			
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	64.000	64.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AG	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----

100/10-29-063-19-W5/00 DRLCSD/N/A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21624	A	<b>Related Units</b>					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	<b>Sub: AG</b>	<b>Tract Number: 30</b>		<b>Tract Part%: 2.37880000</b>			

M21625	PNGLSE	CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 29	
A	111501		<b>Ext:</b> 15	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 30 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Prov:</b>	64.000	64.000	<b>NProv:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AG	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----  
100/10-29-063-19-W5/00 DRLCSD/N/A

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21625	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub:</b> AG		<b>Tract Number:</b> 30	<b>Tract Part%:</b> 2.37880000

M21626	PNGLSE	CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI		<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M SE 29	
A	111503		<b>Ext:</b> 15	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 30 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----	
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
	<b>Prov:</b>	64.000	64.000	<b>NProv:</b>	0.000	0.000	C05535 A	TRUST Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT May 01, 1963
							C06058 AG	UNIT May 01, 1963

### Royalty / Encumbrances

----- Well U.W.I. Status/Type -----  
100/10-29-063-19-W5/00 DRLCSD/N/A

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21626	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number: 30</b>		<b>Tract Part%: 2.37880000</b>

M21627	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 29
A	111502	<b>Ext:</b> 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 57)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN
			Total Rental:	224.00			

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21627										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 AR	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----  
100/10-29-063-19-W5/00 DRLCSD/N/A

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AR</b>	<b>Tract Number: 57</b>		<b>Tract Part%: 0.05288800</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21704	PNGLSE CR	Eff: Oct 30, 1962	256.000	C05535 A No		WI	UNIT	Area : KAYBOB NOTIKEWIN	
Sub: A	WI	Exp: Oct 29, 1972	256.000	ALPHABOW ENERGY *	100.00000000		98.88809300	TWP 063 RGE 19 W5M 30	
A	347	Ext: 15	256.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 56 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 896.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
	256.000	256.000	0.000	0.000	C06058 UNIT	May 01, 1963
	0.000	0.000	0.000	0.000	C06058 BO UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21704	A	<b>Related Units</b>				
		<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>	
		C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY	
		<b>Sub: BO</b>	<b>Tract Number: 56</b>		<b>Tract Part%: 1.45689200</b>	

M21696	PNGLSE CR	<b>Eff:</b> Oct 30, 1962	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> Oct 29, 1972	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M 31
A	348	<b>Ext:</b> 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 56 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

----- **Related Contracts** -----

<b>Status</b>	<b>Prod:</b>	<b>Hectares</b>	<b>Net</b>	<b>NProd:</b>	<b>Hectares</b>	<b>Net</b>	
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	<b>Prov:</b>	256.000	256.000	<b>NProv:</b>	0.000	0.000	C05535 A TRUST Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058 UNIT May 01, 1963
							C06058 BO UNIT May 01, 1963

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21696	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BO</b>	<b>Tract Number: 56</b>		<b>Tract Part%: 1.45689200</b>

M21628	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 32
A	111505	<b>Ext:</b> 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 AG	UNIT	May 01, 1963

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21628	A	<b>Gas: Royalty:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number:</b> 30		<b>Tract Part%:</b> 2.37880000

M21629	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NE 32
A	111504	<b>Ext:</b> 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>	----- <b>Related Contracts</b> -----
					C04844 A P&S Oct 18, 2017 (I)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21629										
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 AG	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number:</b> 30		<b>Tract Part%:</b> 2.37880000

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21630	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No		WI	UNIT	Area : KAYBOB NOTIKEWIN	
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000		98.88809300	TWP 063 RGE 19 W5M SE 32	
A	111507	Ext: 15	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR				TRACT NO. 30 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 224.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
	64.000	64.000	0.000	0.000	C05535 A TRUST	Jun 26, 2006
	0.000	0.000	0.000	0.000	C06058 UNIT	May 01, 1963
			0.000	0.000	C06058 AG UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21630	A	Related Units					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	<b>Sub: AG</b>	<b>Tract Number: 30</b>		<b>Tract Part%: 2.37880000</b>			

M21631	PNGLSE	CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 32	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	111506		<b>Ext:</b> 15	64.000	CRES POINT PAR.			1.11190700	TRACT NO. 30 PTN)	NG IN NOTIKEWIN
	ALPHABOW ENERGY				BLUE SKY RESOUR					
100.00000000	PARAMOUNT RES									

Total Rental: 224.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Term
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S Oct 18, 2017 (l)
	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 AG	UNIT May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21631	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>		<b>Tract Number: 30</b>	<b>Tract Part%: 2.37880000</b>

M21632	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NE 33
A	111508	<b>Ext:</b> 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 AG	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21632	A	<b>Gas: Royalty:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number:</b> 30		<b>Tract Part%:</b> 2.37880000

M21633	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 33
A	111509	<b>Ext:</b> 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>	----- <b>Related Contracts</b> -----
					C04844 A P&S Oct 18, 2017 (I)

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21633										
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 AG	UNIT	May 01, 1963

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

#### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number:</b> 30		<b>Tract Part%:</b> 2.37880000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21634	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *		100.00000000	98.88809300	TWP 063 RGE 19 W5M SE 33	
A	111511	Ext: 15	64.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 30 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 224.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AG UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21634	A	<b>Related Units</b>					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	<b>Sub: AG</b>	<b>Tract Number: 30</b>		<b>Tract Part%: 2.37880000</b>			

M21635	PNGLSE	CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 33	
A	111510		<b>Ext:</b> 15	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 30 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 224.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Type	Date
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AG	UNIT	May 01, 1963

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21635	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>		<b>Tract Number: 30</b>	<b>Tract Part%: 2.37880000</b>

M21636	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NE 34
A	111512	<b>Ext:</b> 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

### ----- Related Contracts -----

Status		Hectares	Net		Hectares	Net	
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C05535 A TRUST Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 UNIT May 01, 1963
							C06058 AG UNIT May 01, 1963

### Royalty / Encumbrances

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21636	A	<b>Gas: Royalty:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number: 30</b>		<b>Tract Part%: 2.37880000</b>

M21637	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 34
A	111513	<b>Ext:</b> 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

						----- Related Contracts -----
<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>		C04844 A P&S Oct 18, 2017 (I)

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21637										
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 AG	UNIT	May 01, 1963

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

#### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number:</b> 30		<b>Tract Part%:</b> 2.37880000



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21638	PNGLSE CR		64.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Eff: Jan 24, 1958	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M SE 34	
A	111515	Exp: Jan 23, 1979	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY	Ext: 15		BLUE SKY RESOUR				TRACT NO. 30 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 224.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
	64.000	64.000	0.000	0.000	C05535 A TRUST	Jun 26, 2006
	0.000	0.000	0.000	0.000	C06058 UNIT	May 01, 1963
			0.000	0.000	C06058 AG UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21638	A	<b>Related Units</b>					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	<b>Sub: AG</b>	<b>Tract Number: 30</b>		<b>Tract Part%: 2.37880000</b>			

M21639	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 34
A	111514	<b>Ext:</b> 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- **Related Contracts** -----

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>	
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C05535 A TRUST Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 UNIT May 01, 1963
							C06058 AG UNIT May 01, 1963

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21639	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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#### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>		<b>Tract Number: 30</b>	<b>Tract Part%: 2.37880000</b>

M21640	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NE 35
A	111516	<b>Ext:</b> 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 AG	UNIT	May 01, 1963

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

#### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21640	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number:</b> 30		<b>Tract Part%:</b> 2.37880000

M21641	PNGLSE CR	<b>Eff:</b> Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 35
A	111517	<b>Ext:</b> 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21641										
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 AG	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AG</b>	<b>Tract Number:</b> 30		<b>Tract Part%:</b> 2.37880000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21642	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *		100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 35	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	111518	Ext: 15	64.000	CRES POINT PAR.			1.11190700	TRACT NO. 30 PTN)	
	ALPHABOW ENERGY			BLUE SKY RESOUR				NG IN NOTIKEWIN	
100.00000000	PARAMOUNT RES								

Total Rental: 224.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AG UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21642	A	<b>Related Units</b>					
		<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>		<b>Unit Operator</b>	
		C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001		ALPHABOW ENERGY	
		<b>Sub: AG</b>	<b>Tract Number: 30</b>			<b>Tract Part%: 2.37880000</b>	

M22266	PNGLSE	CR	<b>Eff:</b> Apr 30, 1963	128.000		WI	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Apr 29, 1973	128.000	ALPHABOW ENERGY	100.00000000	TWP 063 RGE 19 W5M N 36
A	984		<b>Ext:</b> 15	128.000			(UNITIZED)
	ALPHABOW ENERGY				Total Rental: 448.00		NG IN NOTIKEWIN
100.00000000	ENERPLUS CORPO.						

----- **Related Contracts** -----

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

C04844 A	P&S	Oct 18, 2017 (I)
C06058	UNIT	May 01, 1963

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** PAIDTO (R)

**Paid by:** PAIDBY (R)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22266	A	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

M21643	PNGLSE	CR	<b>Eff:</b> May 24, 1956	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI		<b>Exp:</b> May 23, 1977	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 17 W5M NW 29	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	105681		<b>Ext:</b> 15	64.000	CRES POINT PAR.			1.11190700	TRACT NO. 15 PTN)	
	ALPHABOW ENERGY				BLUE SKY RESOUR				NG IN NOTIKEWIN (UNITIZED ZONE)	
100.00000000	PARAMOUNT RES									

Total Rental: 224.00

### ----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net			
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Prov:</b>	64.000	64.000	<b>NProv:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AE	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> DEPOSITO(M) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AE</b>		<b>Tract Number:</b> 15	<b>Tract Part%:</b> 0.01050800

M21643	PNGLSE CR	<b>Eff:</b> May 24, 1956	64.000	C04955 A No	PLD	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> B	WI	<b>Exp:</b> May 23, 1977	64.000	ALPHABOW ENERGY	56.25000000	98.88809300	TWP 064 RGE 17 W5M NE 30
A	105681	<b>Ext:</b> 15	36.000	PARAMOUNT RES	43.75000000		(KAYBOB NOTIKEWIN UNIT NO. 1 -
	PARAMOUNT RES			BLUE SKY RESOUR		1.11190700	TRACT NO. 15 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN (UNITIZED ZONE)

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----	
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
	<b>Prov:</b>	64.000	36.000	<b>NProv:</b>	0.000	0.000	C04955 A	NCC POOL Dec 01, 1995
		0.000	0.000		0.000	0.000	C05535 A	TRUST Jun 26, 2006
							C06058	UNIT May 01, 1963
							C06058 AE	UNIT May 01, 1963

### Royalty / Encumbrances

----- Well U.W.I. Status/Type -----  
100/07-30-064-17-W5/00 PROD/GAS

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M) MINISTER OF FI.	100.00000000	<b>Paid by:</b> PREPL1 (C) ALPHABOW ENERGY		100.00000000

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AE</b>	<b>Tract Number:</b> 15		<b>Tract Part%:</b> 0.01050800

M21665	NGLSE	CR	<b>Eff:</b> Mar 06, 1963	64.000	C04955	A No	PLD	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI		<b>Exp:</b> Mar 05, 1984	64.000	ALPHABOW ENERGY		56.25000000	98.88809300	TWP 064 RGE 17 W5M NW 30
A	865		<b>Ext:</b> 15	36.000	PARAMOUNT RES		43.75000000		(KAYBOB NOTIKEWIN UNIT NO. 1 -
	PARAMOUNT RES				BLUE SKY RESOUR			1.11190700	TRACT NO. 14 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN (UNITIZED ZONE)

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net	Related Contracts
<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
					C04844 A P&S Oct 18, 2017 (I)
					C04955 A NCC POOL Dec 01, 1995

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		Lease Description / Rights Held		
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	Doi Partner(s)		*	*			

(cont'd)

M21665										
<b>Sub:</b> A	DEVELOPED	<b>Dev:</b>	64.000	36.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
								C06058 AV	UNIT	May 01, 1963

### Royalty / Encumbrances

----- Well U.W.I.      Status/Type -----  
100/07-30-064-17-W5/00 PROD/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> DEPOSITO(M) MINISTER OF FI.	100.00000000	<b>Paid by:</b> PREPL2 (C) ALPHABOW ENERGY	100.00000000
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AV</b>	<b>Tract Number:</b> 14		<b>Tract Part%:</b> 0.76468700

M21665	NGLSE	CR	<b>Eff:</b> Mar 06, 1963	64.000	C04955	A No	PLD	UNIT	Area : KAYBOB NOTIKEWIN
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21665							
Sub: C	WI	Exp: Mar 05, 1984	64.000	ALPHABOW ENERGY	56.25000000	98.88809300	TWP 064 RGE 17 W5M SW 30
A	865	Ext: 15	36.000	PARAMOUNT RES	43.75000000		NG IN NOTIKWIN
	PARAMOUNT RES			BLUE SKY RESOUR		1.11190700	
100.00000000	PARAMOUNT RES						

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04955 A	NCC POOL	Dec 01, 1995
C06058	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	64.000	36.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/07-30-064-17-W5/00 PROD/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> PREPL3 (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	25.00000000	
		PARAMOUNT RES	75.00000000	

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKWIN	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21666	PNGLSE CR	CR	Eff: Sep 17, 1992	64.000	C04955 A No	PLD	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Sep 16, 1997	64.000	ALPHABOW ENERGY	56.25000000	98.88809300	TWP 064 RGE 17 W5M SE 30
A	0592090168		Ext: 15	36.000	PARAMOUNT RES	43.75000000		NG IN NOTIKEWIN
	PARAMOUNT RES				BLUE SKY RESOUR		1.11190700	
100.00000000	PARAMOUNT RES							

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04955 A	NCC POOL	Dec 01, 1995
C06058	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	36.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/07-30-064-17-W5/00 PROD/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> PREPL4 (C)		
MINISTER OF FI.	100.00000000	PARAMOUNT RES	75.00000000	
		ALPHABOW ENERGY	25.00000000	

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21665	NGLSE	CR	448.000	C05535	A No	WI		UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> B	WI		448.000	ALPHABOW ENERGY	*	100.00000000		98.88809300	TWP 064 RGE 17 W5M 31, W&NE 32
A	865		448.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700		TRACT NO. 14 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN (UNITIZED ZONE)

Total Rental: 1568.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net			
	0.000	0.000	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
DEVELOPED	448.000	448.000	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	0.000	0.000	0.000	0.000	C06058	UNIT	May 01, 1963
			0.000	0.000	C06058 AV	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21665	B	Related Units					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	<b>Sub: AV</b>	<b>Tract Number: 14</b>		<b>Tract Part%: 0.76468700</b>			

M21644	NGLSE	CR	<b>Eff:</b> Apr 12, 1961	6,720.000	C05535	A	No	WI	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Apr 11, 1982	6,720.000	ALPHABOW ENERGY	*	100.00000000		TWP 064 RGE 18 W5M W 3, 4-9, W
A	614		<b>Ext:</b> 15	6,720.000	CRES POINT PAR.				10, W 15, 16-21, W&NE 22, 25-36
	ALPHABOW ENERGY								(KAYBOB NOTIKEWIN UNIT NO. 1 -
100.00000000	PARAMOUNT RES				Total Rental: 23520.00				TRACT NO. 13 PTN , 44)
									NG IN NOTIKEWIN (UNITIZED ZONE)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	6,720.000	6,720.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21644	A	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000		
				CRES POINT PAR.			

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

M21644	NGLSE	CR	<b>Eff:</b> Apr 12, 1961	64.000	C04950	A No	BPOO	APPO	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> B	PEN		<b>Exp:</b> Apr 11, 1982	64.000	PARAMOUNT RES		100.00000000	75.00000000	TWP 064 RGE 18 W5M NW 23
A	614		<b>Ext:</b> 15	0.000	ALPHABOW ENERGY			25.00000000	(KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 13 PTN)
	PARAMOUNT RES								NG IN NOTIKEWIN (UNITIZED ZONE)
100.00000000	PARAMOUNT RES				Total Rental:	224.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Prov:</b>	64.000	0.000	<b>NProv:</b>	0.000	0.000	C04950 A	NCC POOL	Sep 01, 1998
		0.000	0.000		0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AD	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>

----- Well U.W.I. Status/Type -----  
100/05-23-064-18-W5/02 ABAN/GAS



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R) MINISTER OF FI. 100.00000000	<b>Paid by:</b> PREPL2 (C) ALPHABOW ENERGY 100.00000000	

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AD</b>	<b>Tract Number: 13</b>		<b>Tract Part%: 24.99379000</b>

M21705	NGLSE	CR	<b>Eff:</b> Apr 12, 1961	192.000	C04950	A No	BPPO	APPO	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	PEN		<b>Exp:</b> Apr 11, 1982	192.000	PARAMOUNT RES		100.00000000	75.00000000	TWP 064 RGE 18 W5M S&NE 23
A	614A		<b>Ext:</b> 15	0.000	ALPHABOW ENERGY			25.00000000	NG IN NOTIKEWIN
	PARAMOUNT RES								
100.00000000	PARAMOUNT RES						Total Rental: 672.00		

### ----- Related Contracts -----

C04844	A	P&S	Oct 18, 2017 (I)
C04950	A	NCC POOL	Sep 01, 1998

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	192.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### ----- Well U.W.I. Status/Type -----

100/05-23-064-18-W5/02 ABAN/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21705	A	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000	% of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b>	STANDARD				
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b>	PAIDTO (R)	<b>Paid by:</b>	PREPL1 (C)		
			MINISTER OF FI. 100.00000000		PARAMOUNT RES 100.00000000		

M21645	PNGLSE CR	<b>Eff:</b> Mar 13, 1961	256.000	C06058	AD Bypass	TRACTINT	WI	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Mar 12, 1982	256.000	ALPHABOW ENERGY		100.00000000	*	100.00000000 TWP 064 RGE 19 W5M 1
A	123639	<b>Ext:</b> 15	256.000	CRES POINT PAR.				
	ALPHABOW ENERGY							NG IN NOTIKEWIN
100.00000000	PARAMOUNT RES			Total Rental:	896.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	
DEVELOPED		0.000	0.000		0.000	0.000	(KAYBOB NOTIKEWIN UNIT NO. 1
	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000	- TRACT NO. 13 PTN)
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 AD	UNIT	May 01, 1963

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000	% of PROD		
<b>Roy Percent:</b>							
<b>Deduction:</b>	STANDARD						
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>			
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>			

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M) MINISTER OF FI. 100.00000000	<b>Paid by:</b> TRACTINT (C) ALPHABOW ENERGY 100.00000000	

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AD</b>	<b>Tract Number:</b> 13		<b>Tract Part%:</b> 24.99379000

M21687	PNGLSE CR	<b>Eff:</b> Oct 21, 1958	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Oct 20, 1979	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M E 2
A	113099	<b>Ext:</b> 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 28)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 BD	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21687	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BD</b>	<b>Tract Number: 28</b>		<b>Tract Part%: 0.44738300</b>

M21646	PNGLSE CR	<b>Eff:</b> Sep 30, 1957	2,048.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Sep 29, 1978	2,048.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 3, 4, 9, 10,
A	110719	<b>Ext:</b> 15	2,048.000	CRES POINT PAR.		1.11190700	15, 16, 21, 22
	ALPHABOW ENERGY			BLUE SKY RESOUR			(KAYBOB NOTIKEWIN UNIT NO. 1 -
100.00000000	PARAMOUNT RES						TRACT NO. 20 PTN)
				Total Rental: 3584.00			NG IN NOTIKEWIN

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held			
(cont'd)										
M21646										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	DEVELOPED	Dev:	2,048.000	2,048.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
								C06058 AF	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

### ----- Well U.W.I. Status/Type -----

100/04-10-064-19-W5/02 ABND ZN/GAS  
 100/06-03-064-19-W5/02 SUSP/GAS  
 100/10-22-064-19-W5/02 ABND ZN/GAS  
 100/06-03-064-19-W5/00 ABND ZN/GAS

**Paid to:** PAIDTO (R)  
 MINISTER OF FI. 100.00000000

**Paid by:** WI (C)  
 ALPHABOW ENERGY 100.00000000  
 CRES POINT PAR.

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AF</b>		<b>Tract Number:</b> 20	<b>Tract Part%:</b> 11.92925300

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21647	PNGLSE CR	Eff: Jan 20, 1959	128.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 19, 1980	128.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 064 RGE 19 W5M W 5
A	113758	Ext: 15	128.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR				1.11190700	TRACT NO. 20 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 AF	UNIT	May 01, 1963

----- Well U.W.I.		Status/Type -----
Royalty / Encumbrances		100/10-05-064-19-W5/02 PUMP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

----- Related Units -----			
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21647	A	<b>Related Units</b>					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	<b>Sub: AF</b>	<b>Tract Number: 20</b>		<b>Tract Part%: 11.92925300</b>			

M21648	PNGLSE	CR	<b>Eff:</b> Jul 28, 1958	384.000	C05535	A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Jul 27, 1979	384.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 19 W5M E 5, E 8, E
A	112275		<b>Ext:</b> 15	384.000	CRES POINT PAR.			1.11190700	17
	ALPHABOW ENERGY				BLUE SKY RESOUR				(KAYBOB NOTIKEWIN UNIT NO. 1 -
100.00000000	PARAMOUNT RES								TRACT NO. 20 PTN)
									NG IN NOTIKEWIN

Total Rental: 672.00

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----		
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	384.000	384.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AF	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

----- Well U.W.I. Status/Type -----  
 100/10-05-064-19-W5/02 PUMP/GAS  
 100/10-05-064-19-W5/00 SUSP/OIL

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21648	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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#### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AF</b>		<b>Tract Number: 20</b>	<b>Tract Part%: 11.92925300</b>

M21649	PNGLSE CR	<b>Eff:</b> Mar 13, 1961	512.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Mar 12, 1982	512.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 6, 7
A	123643	<b>Ext:</b> 15	512.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 20 PTN , 55)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 1792.00

#### ----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Date	
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Dev:</b>	512.000	512.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AF	UNIT	May 01, 1963
							C06058 AQ	UNIT	May 01, 1963

#### Royalty / Encumbrances



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21649	A	<b>Gas: Royalty:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
			CRES POINT PAR.		

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AF</b>	<b>Tract Number:</b> 20		<b>Tract Part%:</b> 11.92925300
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AQ</b>	<b>Tract Number:</b> 55		<b>Tract Part%:</b> 0.01368400

M21701	PNGLSE CR	<b>Eff:</b> Jan 20, 1959	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> Jan 19, 1980	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M W 8
A	113759	<b>Ext:</b> 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 25)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21701

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 BB	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BB</b>	<b>Tract Number: 25</b>		<b>Tract Part%: 0.14975400</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21650	PNGLSE CR	Eff: Oct 21, 1958	384.000	C05535 A No		WI	UNIT	Area : KAYBOB NOTIKEWIN	
Sub: A	WI	Exp: Oct 20, 1979	384.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 19 W5M E 11, E 14,	
A	113102	Ext: 15	384.000	CRES POINT PAR.				E 23	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
100.00000000	PARAMOUNT RES							TRACT NO. 13 PTN)	
								NG IN NOTIKEWIN	
				Total Rental:	1344.00				

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	384.000	384.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AD	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21650	A	<b>Related Units</b>					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	<b>Sub: AD</b>	<b>Tract Number: 13</b>		<b>Tract Part%: 24.99379000</b>			

M21673	PNGLSE	CR	<b>Eff:</b> Jan 21, 1958	128.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Jan 20, 1979	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 19 W5M W 11	
A	110537		<b>Ext:</b> 15	128.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 24 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 448.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Type	Date
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 BA	UNIT	May 01, 1963

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21673	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub:</b> BA	<b>Tract Number:</b> 24		<b>Tract Part%:</b> 1.69409700

M21674	PNGLSE CR	<b>Eff:</b> Aug 01, 1961	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jul 31, 1982	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 12
A	122804	<b>Ext:</b> 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 26)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

### ----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000	C05535 A TRUST Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 UNIT May 01, 1963
							C06058 BC UNIT May 01, 1963

### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21674	A	<b>Gas: Royalty:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BC</b>	<b>Tract Number: 26</b>		<b>Tract Part%: 1.59218900</b>

M21651	PNGLSE CR	<b>Eff:</b> Dec 16, 1960	768.000		WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> Dec 15, 1981	768.000	ALPHABOW ENERGY	100.00000000	98.88809300	TWP 064 RGE 19 W5M 13, 24, 25
A	123635	<b>Ext:</b> 15	768.000	BLUE SKY RESOUR		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY						TRACT NO. 13 PTN)
100.00000000	PARAMOUNT RES			Total Rental: 2688.00			NG IN NOTIKEWIN

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>	<b>----- Related Contracts -----</b>
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21651										
<b>Sub:</b> A	DEVELOPED	<b>Dev:</b>	768.000	768.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
								C06058 AD	UNIT	May 01, 1963

#### Royalty / Encumbrances

----- Well U.W.I. Status/Type -----  
100/10-25-064-19-W5/00 RECLAIMED/UNK

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> PAIDBY (R)
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY 100.00000000
		PARAMOUNT RES

#### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AD</b>	<b>Tract Number: 13</b>		<b>Tract Part%: 24.99379000</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21671	PNGLSE CR	Eff: Jan 21, 1979	128.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 20, 2000	128.000	ALPHABOW ENERGY *		100.00000000	98.88809300	TWP 064 RGE 19 W5M W 14	
A	110538	Ext: 15	128.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 24 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 448.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Effective Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 BA UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21671	A	<b>Related Units</b>					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	<b>Sub: BA</b>	<b>Tract Number: 24</b>		<b>Tract Part%: 1.69409700</b>			

M21693	PNGLSE	CR	<b>Eff:</b> Jan 20, 1959	128.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Jan 19, 1980	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 19 W5M W 17	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	113766		<b>Ext:</b> 15	128.000	CRES POINT PAR.			1.11190700	TRACT NO. 23)	NG IN NOTIKEWIN
100.00000000	ALPHABOW ENERGY				BLUE SKY RESOUR					
	PARAMOUNT RES									

Total Rental: 448.00

----- **Related Contracts** -----

C04844	A	P&S	Oct 18, 2017 (l)
C05535	A	TRUST	Jun 26, 2006
C06058		UNIT	May 01, 1963
C06058	AZ	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21693	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AZ</b>		<b>Tract Number: 23</b>	<b>Tract Part%: 0.43361700</b>

M21698	PNGLSE CR	<b>Eff:</b> Apr 30, 1963	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Apr 29, 1973	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 18
A	985	<b>Ext:</b> 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 47 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 BK	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	256.000	256.000	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21698	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BK</b>	<b>Tract Number:</b> 47		<b>Tract Part%:</b> 9.21461600

M21682	PNGLSE CR	<b>Eff:</b> Apr 30, 1963	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Apr 29, 1973	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 19
A	986	<b>Ext:</b> 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR	1.11190700		TRACT NO. 47 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21682										
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 BK	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BK</b>	<b>Tract Number: 47</b>		<b>Tract Part%: 9.21461600</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M21708	PNGLSE CR	Eff: Jan 20, 1959	256.000			WI	UNIT Area : KAYBOB NOTIKEWIN
Sub: A	UN	Exp: Jan 19, 1980	256.000	ALPHABOW ENERGY	100.00000000	98.88809300	TWP 064 RGE 19 W5M 20
A	113760	Ext: UNIT	256.000	BLUE SKY RESOUR		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 19)
	ALPHABOW ENERGY						NG IN NOTIKEWIN
100.00000000	ALPHABOW ENERGY			Total Rental: 896.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	256.000	256.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
		0.000	0.000		0.000	0.000	C06058 BS	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (M)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BS</b>	<b>Tract Number:</b> 19		<b>Tract Part%:</b> 1.47115900

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21708	PNGLSE CR	Eff: Jan 20, 1959	256.000	C06046 A Unknown		TRUST1	Area : KAYBOB NOTIKEWIN
Sub: B	TRUST	Exp: Jan 19, 1980	256.000	PARAMOUNT RES	*	100.00000000	TWP 064 RGE 19 W5M 20
A	113760	Ext: 15	0.000	ALPHABOW ENERGY			
	ALPHABOW ENERGY						ALL PNG TO BASE SPIRIT_RIVER
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental: 0.00			EXCL NG IN NOTIKEWIN

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	256.000	0.000	NProv:	0.000	0.000	C06046 A TRUST Jan 01, 1995
		0.000	0.000		0.000	0.000	

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R) MINISTER OF FI. 100.00000000		<b>Paid by:</b> TRUST1 (C) PARAMOUNT RES 100.00000000 ALPHABOW ENERGY		

M21679	PNGLSE CR	Eff: Aug 01, 1961	128.000	C05535 A No		WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 31, 1982	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 19 W5M E 26
A	122805	Ext: 15	128.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 18 PTN)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21679

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 AY	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> PAIDTO (R)	<b>Paid by:</b> WI (C)
MINISTER OF FI. 100.00000000	ALPHABOW ENERGY 100.00000000
	CRES POINT PAR.

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AY</b>	<b>Tract Number:</b> 18		<b>Tract Part%:</b> 2.60002500

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21680	PNGLSE CR	Eff: Aug 01, 1961	128.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 31, 1982	128.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 064 RGE 19 W5M W 26
A	122806	Ext: 15	128.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR				1.11190700	TRACT NO. 18 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 448.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Effective Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AY UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21680	A	<b>Related Units</b>					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	<b>Sub: AY</b>	<b>Tract Number: 18</b>		<b>Tract Part%: 2.60002500</b>			

M21678	PNGLSE	CR	<b>Eff:</b> Apr 21, 1959	128.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Apr 20, 1980	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 19 W5M E 27	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	114597		<b>Ext:</b> 15	128.000	CRES POINT PAR.			1.11190700	TRACT NO. 18 PTN)	NG IN NOTIKEWIN
100.00000000	ALPHABOW ENERGY				BLUE SKY RESOUR					
	PARAMOUNT RES									

Total Rental: 448.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Type	Date
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AY	UNIT	May 01, 1963

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21678	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AY</b>		<b>Tract Number: 18</b>	<b>Tract Part%: 2.60002500</b>

M21702	PNGLSE CR	<b>Eff:</b> Apr 21, 1959	128.000	C07455 A Unknown	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Apr 20, 1980	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M W 27
A	114561	<b>Ext:</b> 15	128.000	BLUE SKY RESOUR		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 17 PTN)
100.00000000	ALPHABOW ENERGY						NG IN NOTIKEWIN
	PARAMOUNT RES			Total Rental: 448.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Prov:</b>	128.000	128.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		0.000	0.000		0.000	0.000	C06058 AX	UNIT	May 01, 1963
							C07455 A	TRUST	Jul 25, 2018

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M21702	A	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000	% of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)			
		MINISTER OF FI.	100.00000000	ALPHABOW ENERGY		100.00000000	

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AX</b>	<b>Tract Number:</b> 17		<b>Tract Part%:</b> 2.35100900

M21699	PNGLSE CR	<b>Eff:</b> Apr 21, 1959	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Apr 20, 1980	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M W 28
A	114563	<b>Ext:</b> 15	128.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 16)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 448.00

### ----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Effective Date
	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b> 128.000	128.000	<b>Undev:</b> 0.000	0.000	C05535 A	TRUST Jun 26, 2006
					C06058	UNIT May 01, 1963

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held			
(cont'd)										
M21699			0.000	0.000	NProv:	0.000	0.000	C06058 AW	UNIT	May 01, 1963
<b>Sub: A</b>		<b>Prov:</b>								

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	PAIDTO (R)	<b>Paid by:</b>	WI (C)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AW</b>	<b>Tract Number:</b>	16	<b>Tract Part%:</b> 0.72932800

M21703	PNGLSE	CR	Eff: Apr 21, 1959	128.000	C07455	A Unknown	WI	UNIT	Area : KAYBOB NOTIKEWIN
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21703  
**Sub:** A WI **Exp:** Apr 20, 1980 128.000 ALPHABOW ENERGY \* 100.00000000 98.88809300 TWP 064 RGE 19 W5M E 28  
 A 114562 **Ext:** 15 128.000 BLUE SKY RESOUR 1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 -  
 ALPHABOW ENERGY TRACT NO. 17 PTN)  
 100.00000000 PARAMOUNT RES Total Rental: 448.00 NG IN NOTIKEWIN

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000	C06058 UNIT May 01, 1963
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 AX UNIT May 01, 1963
							C07455 A TRUST Jul 25, 2018

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub:</b> AX	<b>Tract Number:</b> 17		<b>Tract Part%:</b> 2.35100900

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21652	PNGLSE CR	Eff: Mar 13, 1961	512.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Mar 12, 1982	512.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 19 W5M 29, 32	
A	123651	Ext: 15	512.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 9, 46 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 1792.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
	512.000	512.000	0.000	0.000	C06058 UNIT	May 01, 1963
			0.000	0.000	C06058 AB UNIT	May 01, 1963
	0.000	0.000	0.000	0.000	C06058 AL UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21652	A	Related Units	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AB</b>	<b>Tract Number: 9</b>		<b>Tract Part%: 0.55615500</b>
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AL</b>	<b>Tract Number: 46</b>		<b>Tract Part%: 1.01746800</b>

M21697	PNGLSE CR	<b>Eff:</b> Apr 30, 1963	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> Apr 29, 1973	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 30
A	987	<b>Ext:</b> 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 47 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Prov:</b>	256.000	256.000	<b>NProv:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 BK	UNIT	May 01, 1963

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21697	A	<b>Gas: Royalty:</b>		<b>Min Pay:</b>	<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>
		<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)	
		MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000
				CRES POINT PAR.	

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BK</b>	<b>Tract Number:</b> 47		<b>Tract Part%:</b> 9.21461600

M21664	PNGLSE CR	<b>Eff:</b> May 05, 1964	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> May 04, 1974	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 31
A	2941	<b>Ext:</b> 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 46 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

### ----- Related Contracts -----

Status		Hectares	Net		Hectares	Net		
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 AL	UNIT May 01, 1963



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21664 A \_\_\_\_\_

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY		100.00000000
		CRES POINT PAR.		

**Related Units**

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AL</b>	<b>Tract Number:</b> 46		<b>Tract Part%:</b> 1.01746800

M21670	PNGLSE CR	<b>Eff:</b> Aug 01, 1961	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> Jul 31, 1982	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M W 33
A	122808	<b>Ext:</b> 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 10 PTN)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21670

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKWIN

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 AT	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AT</b>	<b>Tract Number: 10</b>		<b>Tract Part%: 0.70327700</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21681	PNGLSE CR	Eff: Aug 01, 1961	128.000	C05535 A No		WI	UNIT	Area : KAYBOB NOTIKEWIN	
Sub: A	WI	Exp: Jul 31, 1982	128.000	ALPHABOW ENERGY *		100.00000000	98.88809300	TWP 064 RGE 19 W5M E 33	
A	122807	Ext: 15	128.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 10 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 448.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AT UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>		<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>			<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>			<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21681	A	<b>Related Units</b>					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>				<b>Unit Operator</b>
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001				ALPHABOW ENERGY
	<b>Sub: AT</b>	<b>Tract Number: 10</b>				<b>Tract Part%: 0.70327700</b>	

M21653	PNGLSE	CR	<b>Eff:</b> Dec 30, 1960	512.000	C05535	A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Dec 29, 1981	512.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 19 W5M 34, 35
A	121525		<b>Ext:</b> 15	512.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 11)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 1792.00

----- <b>Related Contracts</b> -----								
<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>		
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000		C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	512.000	512.000	<b>Undev:</b>	0.000	0.000		C05535 A TRUST Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000		C06058 UNIT May 01, 1963
								C06058 AC UNIT May 01, 1963

----- **Well U.W.I.**      **Status/Type** -----  
100/03-35-064-19-W5/00 FLOW/GAS

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21653	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AC</b>	<b>Tract Number:</b> 11		<b>Tract Part%:</b> 3.66252000

M21677	PNGLSE CR	<b>Eff:</b> Aug 01, 1961	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Jul 31, 1982	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 36
A	122809	<b>Ext:</b> 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 12)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 AU	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21677	A	<b>Gas: Royalty:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AU</b>	<b>Tract Number:</b> 12		<b>Tract Part%:</b> 0.32954900

M21654	PNGLSE CR	<b>Eff:</b> Mar 13, 1961	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Mar 12, 1982	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 20 W5M NE 8
A	123679	<b>Ext:</b> 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 53 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>	----- <b>Related Contracts</b> -----
					C04844 A P&S Oct 18, 2017 (I)

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21654										
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 AO	UNIT	May 01, 1963

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

#### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AO</b>	<b>Tract Number: 53</b>		<b>Tract Part%: 0.08902200</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21655	PNGLSE CR	Eff: Mar 13, 1961	64.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Mar 12, 1982	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 20 W5M NW 8	
A	123680	Ext: 15	64.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 53 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 AO	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	



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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21655	A	<b>Related Units</b>	
		<b>Unit File No</b>	<b>Effective Date</b>
		C06058	May 01, 1963
		<b>Sub: AO</b>	<b>Tract Number: 53</b>
			<b>Unit Operator</b>
			U10001 ALPHABOW ENERGY
			<b>Tract Part%: 0.08902200</b>

M21656	PNGLSE	CR	<b>Eff:</b> Mar 13, 1961	64.000	C05535	A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Mar 12, 1982	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 20 W5M SE 8
A	123682		<b>Ext:</b> 15	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 53 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	C04844 A	P&S	Oct 18, 2017 (l)
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	<b>Prov:</b>	64.000	64.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		0.000	0.000		0.000	0.000	C06058 AO	UNIT	May 01, 1963

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21656	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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#### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub:</b> AO		<b>Tract Number:</b> 53	<b>Tract Part%:</b> 0.08902200

M21657	PNGLSE CR	<b>Eff:</b> Mar 13, 1961	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Mar 12, 1982	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 20 W5M SW 8
A	123681	<b>Ext:</b> 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 53 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 AO	UNIT	May 01, 1963

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	64.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

#### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21657	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AO</b>	<b>Tract Number:</b> 53		<b>Tract Part%:</b> 0.08902200

M21700	NGLSE	CR	<b>Eff:</b> Nov 12, 1964	256.000	C05535	A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> B	WI		<b>Exp:</b> Nov 11, 1985	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 20 W5M 9	
A	964		<b>Ext:</b> 15	256.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR			TRACT NO. 51 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 896.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21700										
<b>Sub: B</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 BM	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BM</b>	<b>Tract Number: 51</b>		<b>Tract Part%: 2.03927200</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21658	PNGLSE CR	Eff: Mar 13, 1961	768.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Mar 12, 1982	768.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 064 RGE 20 W5M 10, 11, 12
A	123683	Ext: 15	768.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR				1.11190700	TRACT NO. 54)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 2688.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	768.000	768.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 AP	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----  
 102/01-12-064-20-W5/00 SUSP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21658	A	Related Units					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>				<b>Unit Operator</b>
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	<b>Sub: AP</b>	<b>Tract Number: 54</b>				<b>Tract Part%: 0.76301000</b>	

M21700	NGLSE	CR	<b>Eff:</b> Nov 12, 1964	1,024.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Nov 11, 1985	1,024.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 20 W5M 13, 14, E	
A	964		<b>Ext:</b> 15	1,024.000	CRES POINT PAR.			1.11190700	24, E 25, 35	
100.00000000	ALPHABOW ENERGY				BLUE SKY RESOUR				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	PARAMOUNT RES								TRACT NO. 47 PTN)	
					Total Rental:		3584.00		NG IN NOTIKEWIN	

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----		
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	1,024.000	1,024.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 BK	UNIT	May 01, 1963

Royalty / Encumbrances						----- Well U.W.I. Status/Type -----	
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD		100/10-24-064-20-W5/00 FLOW/GAS	
<b>Roy Percent:</b>						100/10-24-064-20-W5/02 ABND ZN/GAS	
<b>Deduction:</b>	STANDARD						
<b>Gas Royalty:</b>			<b>Min Pay:</b>		<b>Prod/Sales:</b>		
<b>S/S OIL: Min:</b>		<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>		
<b>Other Percent:</b>			<b>Min:</b>		<b>Prod/Sales:</b>		

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21700	A	<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub:</b> BK	<b>Tract Number:</b> 47		<b>Tract Part%:</b> 9.21461600

M21684	PNGLSE CR	<b>Eff:</b> Mar 13, 1964	512.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Mar 12, 1985	512.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 20 W5M 15, 17
A	127945	<b>Ext:</b> 15	512.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 50, 52)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 1792.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 BL	UNIT	May 01, 1963
C06058 BN	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	512.000	512.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21684	A	<b>Gas: Royalty:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BL</b>	<b>Tract Number: 50</b>		<b>Tract Part%: 0.47962000</b>
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BN</b>	<b>Tract Number: 52</b>		<b>Tract Part%: 1.72894500</b>

M21684	PNGLSE CR	<b>Eff:</b> Mar 13, 1964	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: B</b>	WI	<b>Exp:</b> Mar 12, 1985	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 20 W5M 16
A	127945	<b>Ext:</b> 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 51 PTN)



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21684

Sub: B

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 BM	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BM</b>	<b>Tract Number: 51</b>		<b>Tract Part%: 2.03927200</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21659	PNGLSE CR	Eff: Jan 11, 1966	128.000	C05535 A No		WI	UNIT	Area : KAYBOB NOTIKEWIN	
Sub: A	WI	Exp: Jan 10, 1976	128.000	ALPHABOW ENERGY *	100.00000000		98.88809300	TWP 064 RGE 20 W5M W 20	
A	7797	Ext: 15	128.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 49 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 448.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AN UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21659	A	<b>Related Units</b>					
		<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>		<b>Unit Operator</b>	
		C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001		ALPHABOW ENERGY	
		<b>Sub: AN</b>	<b>Tract Number: 49</b>			<b>Tract Part%: 0.17986800</b>	

M21660	PNGLSE	CR	<b>Eff:</b> Mar 13, 1961	128.000		WI	Area : KAYBOB NOTIKEWIN
<b>Sub: B</b>	WI		<b>Exp:</b> Mar 12, 1982	128.000	ALPHABOW ENERGY	100.00000000	TWP 064 RGE 20 W5M E 20
A	123715		<b>Ext:</b> 15	128.000			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				Total Rental: 448.00		TRACT NO. 49 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----		
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AN	UNIT	May 01, 1963

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (M)		

**ALPHABOW ENERGY LTD.  
Mineral Property Report**

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21660 B MINISTER OF FI. 100.00000000 ALPHABOW ENERGY 100.00000000

**Related Units**

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AN</b>		<b>Tract Number: 49</b>	<b>Tract Part%: 0.17986800</b>

M21660	PNGLSE CR	<b>Eff:</b> Mar 13, 1961	1,792.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> Mar 12, 1982	1,792.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 20 W5M 21-23, W 24,
A	123715	<b>Ext:</b> 15	1,792.000	CRES POINT PAR.			W 25, 26-28
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
100.00000000	PARAMOUNT RES						TRACT NO. 48)
							NG IN NOTIKEWIN
				Total Rental: 6272.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	<b>Prov:</b>	1,792.000	1,792.000	<b>NProv:</b>	0.000	0.000	C05535 A TRUST Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058 UNIT May 01, 1963
							C06058 AM UNIT May 01, 1963

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				

----- Well U.W.I. Status/Type -----  
100/10-24-064-20-W5/00 FLOW/GAS

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21660      A      **Deduction:**      STANDARD  
**Gas: Royalty:**  
**S/S OIL: Min:**      **Max:**      **Min Pay:**      **Prod/Sales:**  
**Other Percent:**      **Div:**      **Prod/Sales:**  
**Min:**      **Prod/Sales:**

**Paid to:** PAIDTO (R)      **Paid by:** WI (C)  
MINISTER OF FI.      100.00000000      ALPHABOW ENERGY      100.00000000  
CRES POINT PAR.

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AM</b>	<b>Tract Number:</b> 48		<b>Tract Part%:</b> 9.42199400

M21669	NGLSE	CR	<b>Eff:</b> Nov 12, 1962	256.000	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI		<b>Exp:</b> Nov 11, 1983	256.000	ALPHABOW ENERGY	100.00000000	98.88809300 TWP 064 RGE 20 W5M 36
A	965		<b>Ext:</b> 15	256.000	BLUE SKY RESOUR	1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 47 PTN)
	ALPHABOW ENERGY						NG IN NOTIKEWIN
100.00000000	ALPHABOW ENERGY						

Total Rental: 896.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000	C04844 A      P&S      Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b> 256.000	256.000	<b>Undev:</b> 0.000	0.000	C06058      UNIT      May 01, 1963
	<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000	C06058 BK      UNIT      May 01, 1963

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21669      A      \_\_\_\_\_      **Royalty / Encumbrances**      ----- Well U.W.I.      Status/Type -----  
 100/06-36-064-20-W5/00 ABANDON/UNKNO

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (M)		
MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BK</b>	<b>Tract Number:</b> 47		<b>Tract Part%:</b> 9.21461600

M21661	PNGLSE CR	<b>Eff:</b> May 24, 1956	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> May 23, 1977	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 17 W5M NW 5
A	105683	<b>Ext:</b> 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 6 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21661

Sub: A

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 AA	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AA</b>	<b>Tract Number: 6</b>		<b>Tract Part%: 0.31308400</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21662	PNGLSE CR	Eff: May 24, 1956	128.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: May 23, 1977	128.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 065 RGE 17 W5M E 6
A	105684	Ext: 15	128.000	CRES POINT PAR.				1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR					TRACT NO. 6 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 448.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net			
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	128.000	128.000	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	0.000	0.000	0.000	0.000	C06058	UNIT	May 01, 1963
			0.000	0.000	C06058 AA	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	



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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21662	A	Related Units					
		<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>		
		C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY		
		<b>Sub: AA</b>	<b>Tract Number: 6</b>		<b>Tract Part%: 0.31308400</b>		

M21709	NGLSE	CR	<b>Eff:</b> Dec 08, 1961	1,536.000		WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Dec 07, 1982	1,536.000	ALPHABOW ENERGY	100.00000000	98.88809300	TWP 065 RGE 17 W5M W 6, W 7
A	764		<b>Ext:</b> 15	1,536.000	BLUE SKY RESOUR		1.11190700	(NOTIKEWIN UNIT NO. 1 - TRACT NO. 5 PTN , 38 PTN)
100.00000000	ALPHABOW ENERGY				Total Rental: 5376.00			TWP 065 RGE 18 W5M 1, 2, 3, 4, W 9, E 12

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	<b>Dev:</b>	1,536.000	1,536.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C06058	UNIT	May 01, 1963
C06058 BU	UNIT	May 01, 1963
C06058 BX	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** PAIDTO (R)

**Paid by:** WI (M)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21709	A	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000		
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BU</b>	<b>Tract Number: 38</b>		<b>Tract Part%: 0.24664100</b>
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BX</b>	<b>Tract Number: 5</b>		<b>Tract Part%: 3.71426600</b>

M21663	PNGLSE CR	<b>Eff:</b> May 24, 1956	192.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> May 23, 1977	192.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 17 W5M E 7, SW 8
A	105619	<b>Ext:</b> 15	192.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 6 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 672.00

### ----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Effective Date	
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	<b>Dev:</b>	192.000	192.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AA	UNIT	May 01, 1963

### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M21663	A	<b>Gas: Royalty:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AA</b>	<b>Tract Number: 6</b>		<b>Tract Part%: 0.31308400</b>

M21688	PNGLSE CR	<b>Eff:</b> May 07, 1962	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> May 06, 1983	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 18 W5M 5
A	126443	<b>Ext:</b> 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 4, 42)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>	----- <b>Related Contracts</b> -----
					C04844 A P&S Oct 18, 2017 (I)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21688										
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 AS	UNIT	May 01, 1963
								C06058 BI	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: AS</b>	<b>Tract Number: 4</b>		<b>Tract Part%: 0.01695100</b>
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BI</b>	<b>Tract Number: 42</b>		<b>Tract Part%: 0.75208100</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21683	PNGLSE CR	Eff: Apr 30, 1963	128.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Apr 29, 1973	128.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 065 RGE 18 W5M N 6
A	6095	Ext: 15	128.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR				1.11190700	TRACT NO. 43 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 448.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Term
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
	128.000	128.000	0.000	0.000	C06058 UNIT	May 01, 1963
	0.000	0.000	0.000	0.000	C06058 BJ UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>		<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>			<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>			<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21683	A	<b>Related Units</b>	
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001
	<b>Sub: BJ</b>	<b>Tract Number: 43</b>	<b>Unit Operator</b>
			ALPHABOW ENERGY
			<b>Tract Part%: 1.64087900</b>

M21689	PNGLSE	CR	<b>Eff:</b> May 07, 1962	128.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> May 06, 1983	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 065 RGE 18 W5M S 6	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	126444		<b>Ext:</b> 15	128.000	CRES POINT PAR.			1.11190700	TRACT NO. 43)	NG IN NOTIKEWIN
100.00000000	ALPHABOW ENERGY				BLUE SKY RESOUR					
	PARAMOUNT RES									

Total Rental: 448.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	C04844 A	P&S	Oct 18, 2017 (l)
DEVELOPED		0.000	0.000		0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 BJ	UNIT	May 01, 1963

Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21689	A	<b>Paid to:</b> DEPOSITO(M) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI ALPHABOW ENERGY CRES POINT PAR.	(C)	100.00000000	
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub:</b> BJ		<b>Tract Number:</b> 43	<b>Tract Part%:</b> 1.64087900

M22024	PNGLSE	CR	<b>Eff:</b> Jan 23, 1956	384.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI		<b>Exp:</b> Jan 22, 1977	384.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 065 RGE 18 W5M 7, W 8	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	104718		<b>Ext:</b> 15	384.000	CRES POINT PAR.				TRACT NO. 40 PTN)	
	ALPHABOW ENERGY				BLUE SKY RESOUR			1.11190700	TRACT NO. 40 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 1344.00

### ----- Related Contracts -----

Status		Hectares	Net		Hectares	Net		
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	384.000	384.000	<b>Undev:</b>	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 BV	UNIT May 01, 1963

### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M22024	A	<b>Gas: Royalty:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
			CRES POINT PAR.		

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BV</b>	<b>Tract Number:</b> 40		<b>Tract Part%:</b> 4.53865500

M21694	PNGLSE CR	<b>Eff:</b> May 20, 1965	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI	<b>Exp:</b> May 19, 1986	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 18 W5M E 8
A	6096	<b>Ext:</b> 15	128.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 39)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 448.00

----- **Related Contracts** -----  
 C04844 A P&S Oct 18, 2017 (I)

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21694										
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 BG	UNIT	May 01, 1963

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

#### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BG</b>	<b>Tract Number: 39</b>		<b>Tract Part%: 0.13215400</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M22025	PNGLSE CR	Eff: Jan 23, 1956	256.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 22, 1977	256.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 065 RGE 18 W5M E 9, W 10
A	104719	Ext: 15	256.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR				1.11190700	TRACT NO. 5 PTN , 38 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 896.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Effective Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
	256.000	256.000	0.000	0.000	C06058 UNIT	May 01, 1963
			0.000	0.000	C06058 BU UNIT	May 01, 1963
	0.000	0.000	0.000	0.000	C06058 BX UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22025	A	Related Units	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BU</b>	<b>Tract Number: 38</b>		<b>Tract Part%: 0.24664100</b>
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BX</b>	<b>Tract Number: 5</b>		<b>Tract Part%: 3.71426600</b>

M22026	PNGLSE CR	<b>Eff:</b> Jan 23, 1956	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> Jan 22, 1977	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 18 W5M E 10, W 11
A	104719A	<b>Ext:</b> 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 5 PTN , 38 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	256.000	256.000	<b>NProv:</b>	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 BU	UNIT	May 01, 1963
C06058 BX	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22026	A	<b>Gas: Royalty:</b>		<b>Min Pay:</b>	<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>
		<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)	
		MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000
				CRES POINT PAR.	

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BU</b>	<b>Tract Number:</b> 38		<b>Tract Part%:</b> 0.24664100
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BX</b>	<b>Tract Number:</b> 5		<b>Tract Part%:</b> 3.71426600

M22027	PNGLSE	CR	<b>Eff:</b> Jan 23, 1956	256.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI		<b>Exp:</b> Jan 22, 1977	256.000	ALPHABOW ENERGY	*	100.00000000	98.88809300		TWP 065 RGE 18 W5M E 11, W 12
A	104719B		<b>Ext:</b> 15	256.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR			1.11190700		TRACT NO. 5 PTN , 38 PTN)
100.00000000	PARAMOUNT RES									NG IN NOTIKEWIN

Total Rental: 896.00

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>	----- <b>Related Contracts</b> -----
					C04844 A P&S Oct 18, 2017 (I)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M22027										
<b>Sub: A</b>		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	<b>Dev:</b>	256.000	256.000	<b>Undev:</b>	0.000	0.000	C06058	UNIT	May 01, 1963
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 BU	UNIT	May 01, 1963
								C06058 BX	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BU</b>	<b>Tract Number: 38</b>		<b>Tract Part%: 0.24664100</b>
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BX</b>	<b>Tract Number: 5</b>		<b>Tract Part%: 3.71426600</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M22028	PNGLSE CR	Eff: Apr 30, 1963	256.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Apr 29, 1973	256.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 065 RGE 19 W5M 1
A	988	Ext: 15	256.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR				1.11190700	TRACT NO. 40 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 896.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net			
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	256.000	256.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 BV	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----

100/12-01-065-19-W5/02 SUSP/GAS  
100/12-01-065-19-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>		<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>			<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>			<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M22028	A	<b>Related Units</b>					
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>				<b>Unit Operator</b>
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001				ALPHABOW ENERGY
	<b>Sub: BV</b>	<b>Tract Number: 40</b>				<b>Tract Part%: 4.53865500</b>	

M22029	PNGLSE	CR	<b>Eff:</b> Jan 23, 1956	256.000	C05535	A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> Jan 22, 1977	256.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 065 RGE 19 W5M 2
A	104724A		<b>Ext:</b> 15	256.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 2 PTN , 40 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 896.00

----- **Related Contracts** -----

<b>Status</b>	<b>Prod:</b>	<b>Hectares</b>	<b>Net</b>	<b>NProd:</b>	<b>Hectares</b>	<b>Net</b>		
DEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000	0.000	C04844 A	P&S
	<b>Prov:</b>	256.000	256.000	<b>NProv:</b>	0.000	0.000	C05535 A	TRUST
		0.000	0.000				C06058	UNIT
							C06058 BV	UNIT
							C06058 BW	UNIT

		Oct 18, 2017 (I)
		Jun 26, 2006
		May 01, 1963
		May 01, 1963
		May 01, 1963

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22029	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000
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### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BV</b>	<b>Tract Number: 40</b>		<b>Tract Part%: 4.53865500</b>
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BW</b>	<b>Tract Number: 2</b>		<b>Tract Part%: 1.61387000</b>

M22030	PNGLSE CR	Eff: Jan 23, 1956	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp: Jan 22, 1961</b>	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 19 W5M 3
A	104724	<b>Ext: 15</b>	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 2 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
	<b>Prod:</b> 0.000	0.000	<b>NProd:</b> 0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b> 256.000	256.000	<b>Undev:</b> 0.000	0.000	C05535 A TRUST Jun 26, 2006
	<b>Prov:</b> 0.000	0.000	<b>NProv:</b> 0.000	0.000	C06058 UNIT May 01, 1963
					C06058 BW UNIT May 01, 1963



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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M22030      A \_\_\_\_\_

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	PAIDTO (R)	<b>Paid by:</b>	WI (C)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

**Related Units**

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BW</b>	<b>Tract Number: 2</b>		<b>Tract Part%: 1.61387000</b>

M22031	PNGLSE CR	<b>Eff:</b> Jan 23, 1956	192.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI	<b>Exp:</b> Jan 22, 1977	192.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 19 W5M S&NE 10
A	104724B	<b>Ext:</b> 15	192.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 2 PTN)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22031

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKWIN

Total Rental: 672.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	192.000	192.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 BW	UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> PAIDTO (R)	<b>Paid by:</b> PAIDBY (R)
MINISTER OF FI. 100.00000000	ALPHABOW ENERGY 100.00000000
	PARAMOUNT RES

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKWIN	
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BW</b>	<b>Tract Number: 2</b>		<b>Tract Part%: 1.61387000</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M22032	PNGLSE CR	Eff: Jan 23, 1956	256.000	C05535 A No		WI	UNIT	Area : KAYBOB NOTIKEWIN	
Sub: A	WI	Exp: Jan 22, 1977	256.000	ALPHABOW ENERGY *	100.00000000		98.88809300	TWP 065 RGE 19 W5M 11	
A	104724C	Ext: 15	256.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 2 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 896.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Effective Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 BW UNIT	May 01, 1963

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M22032	A	<b>Related Units</b>		
	<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
	<b>Sub: BW</b>	<b>Tract Number: 2</b>		<b>Tract Part%: 1.61387000</b>

M21690	PNGLSE	CR	<b>Eff:</b> May 20, 1965	128.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub: A</b>	WI		<b>Exp:</b> May 19, 1986	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 065 RGE 19 W5M N 12	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	6097		<b>Ext:</b> 15	128.000	CRES POINT PAR.			1.11190700	TRACT NO. 41)	NG IN NOTIKEWIN
100.00000000	ALPHABOW ENERGY				BLUE SKY RESOUR					
	PARAMOUNT RES									

Total Rental: 448.00

----- **Related Contracts** -----

<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>	
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000	C05535 A TRUST Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 UNIT May 01, 1963
							C06058 BH UNIT May 01, 1963

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21690	A	<b>Paid to:</b> DEPOSITO(M) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI ALPHABOW ENERGY CRES POINT PAR.	(C)	100.00000000	
--------	---	--	--------------	--	-----	--------------	--

#### Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub:</b> BH		<b>Tract Number:</b> 41	<b>Tract Part%:</b> 0.21494600

M22033	PNGLSE	CR	<b>Eff:</b> Apr 30, 1963	128.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
<b>Sub:</b> A	WI		<b>Exp:</b> Apr 29, 1973	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 065 RGE 19 W5M S 12	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	989		<b>Ext:</b> 15	128.000	CRES POINT PAR.			1.11190700	TRACT NO. 40 PTN)	NG IN NOTIKEWIN
100.00000000	ALPHABOW ENERGY				BLUE SKY RESOUR					
	PARAMOUNT RES									

Total Rental: 448.00

#### ----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	<b>Dev:</b>	128.000	128.000	<b>Undev:</b>	0.000	0.000	C05535 A TRUST Jun 26, 2006
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000	C06058 UNIT May 01, 1963
							C06058 BV UNIT May 01, 1963

#### Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M22033	A	<b>Gas: Royalty:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

### Related Units

<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Zone:</b>		NG IN NOTIKWIN	
<b>Unit File No</b>	<b>Effective Date</b>	<b>Unit Name</b>	<b>Unit Operator</b>
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
<b>Sub: BV</b>	<b>Tract Number:</b> 40		<b>Tract Part%:</b> 4.53865500

M23619	PNGLSE CR	<b>Eff:</b> Jul 16, 1985	256.000	C05689 A Yes	WI	Area : KAYBOB NOTIKWIN
<b>Sub: A</b>	ROY	<b>Exp:</b> Jul 15, 1990	0.000	QUESTFIRE	58.15750000	TWP 65 RGE 21 W5M 14
A	0585070356	<b>Ext:</b> 15	0.000	ARC RESOURCES L	8.96062500	PNG TO BASE BLUESKY-BULLHEAD
	ADVANTAGE ENERG			TOURMALINE OIL	8.96062500	EXCL NG IN GETHING
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		INCIPIENT EXPL	17.92125000	(EXCL 8-14-065-21W5 WELLBORE)
				TARGET EXPLOR	6.00000000	

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05689 A	FO	Jun 15, 1992

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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23619

Sub: A	Status	Hectares	Net	Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000
	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05689 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	58.15750000 % of
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 13.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 13.00000000	<b>Div:</b> 1/23.8365		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDO (C)		<b>Paid by:</b> ROYPDO (C)		
	ALPHABOW ENERGY 17.45260000		QUESTFIRE 100.00000000		
	TALLAHASSEE EXP 7.47970000				
	PRAIRIESKY 29.93165000				
	INCIPIENT EXPL 45.13605000				

**PERMITTED DEDUCTIONS -**

OIL: A PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE FOB THE TANKS SERVING THE WELLS.

GAS: A PROPORTIONATE SHARE OF TRANSPORTATION, GATHERING AND PROCESSING PROVIDED, COSTS SHALL NOT EXCEED THOSE PERMITTED BY CROWN.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23619	A	<b>Roy Percent:</b>					
		<b>Deduction:</b>	STANDARD				
		<b>Gas: Royalty:</b>			<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>		<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Other Percent:</b>			<b>Min:</b>		<b>Prod/Sales:</b>
		<b>Paid to:</b>	LESSOR (M)		<b>Paid by:</b>	WI (C)	
			ALBERTA ENERGY	100.00000000		QUESTFIRE	58.15750000
						ARC RESOURCES L	8.96062500
						TOURMALINE OIL	8.96062500
						INCIPIENT EXPL	17.92125000
						TARGET EXPLOR	6.00000000

M23619	PNGLSE	CR	<b>Eff:</b> Jul 16, 1985	256.000	C05682	A No	WI	Area : KAYBOB NOTIKWIN
<b>Sub:</b> B	WI		<b>Exp:</b> Jul 15, 1990	256.000	ALPHABOW ENERGY		10.15000000	TWP 65 RGE 21 W5M 14
A	0585070356		<b>Ext:</b> 15	25.984	TALLAHASSEE EXP		7.79168400	NG IN GETHING
	TOURMALINE OIL				CDNRESNORTHAB		31.18017200	(8-14-065-21W5 WELLBORE)
100.00000000	ALPHABOW ENERGY				TOURMALINE OIL		16.05019800	

	RAZOR ENERGY CO	16.05019800
	ABE-INCIPIENT	8.03059700
	TARGET EXPLOR	10.74715100
	<b>Total Rental:</b>	448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05682 A	PART	Nov 23, 1983
C05738 C	ROY	Jan 01, 1981
C05739 C	ROY	Dec 18, 1980

Status		Hectares	Net		Hectares	Net
	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000
DEVELOPED	<b>Dev:</b>	256.000	25.984	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Well U.W.I. Status/Type -----

100/08-14-065-21-W5/00	ABND ZN/UNKNO
100/08-14-065-21-W5/02	ABND ZN/UNKNO



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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23619      B \_\_\_\_\_  
Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05738 C	OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 1.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)		
	303159 ALBERTA      100.00000000		ALPHABOW ENERGY	10.15000000	
			TALLAHASSEE EXP	4.35000000	
			CANADIAN NATUR.	17.40750000	
			TOURMALINE OIL	8.96062500	
			ARC RESOURCES L	8.96062500	
			INCIPIENT EXPL	44.17125000	
			TARGET EXPLOR	6.00000000	

**PERMITTED DEDUCTIONS -**

INTEREST TO BE CALCULATED ON ALL PETROLEUM SUBSTANCES PRODUCED, SAVED AND MARKETED FREE AND CLEAR OF ANY COSTS, CHARGES OR DEDUCTIONS FOR GATHERING, TREATING OR PROCESSING, HOWEVER, IT WILL BEAR ITS PROPORTIONATE PERCENTAGE OF THE COST OF TRANSPORTING OIL TO MARKET CONNECTIONS WHERE SALES ARE NOT MADE F.O.B. LEASE TANKAGE. ROYALTY TO BE CALCULATED FOR OIL AT THE OUTLET VALVE OF LEASE TANKAGE AND FOR GAS AT THE OUTLET VALVE AT THE WELLHEAD.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05739 C	OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 1.00000000				

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23619	B	<b>Deduction:</b> YES					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPD BY (C)			
		PARREXPL	100.00000000	ALPHABOW ENERGY	10.15000000		
				TALLAHASSEE EXP	4.35000000		
				CANADIAN NATUR.	17.40750000		
				TOURMALINE OIL	8.96062500		
				ARC RESOURCES L	8.96062500		
				INCIPIENT EXPL	44.17125000		
				TARGET EXPLOR	6.00000000		

**PERMITTED DEDUCTIONS -**  
SAME AS CROWN

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	% of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	10.15000000	
		TALLAHASSEE EXP	7.79168400	
		CDNRESNORTHAB	31.18017200	

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\*\*REPORTED IN HECTARES\*\*

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23619	B		TOURMALINE OIL	16.05019800	
			RAZOR ENERGY CO	16.05019800	
			ABE-INCIPIENT	8.03059700	
			TARGET EXPLOR	10.74715100	

M23384	PNGLIC	CR	Eff: Oct 27, 1994	640.000	WI	Area : STURGEON LAKE SOUTH	
Sub: A	ROY		Exp: Oct 26, 1998	640.000	WHITECAP RESOUR	50.00000000	TWP 69 RGE 24 W5M N 5, N 6, SEC
A	5494100257		Ext: 15	0.000	CONOCOPHILLIPS4	50.00000000	7
	WHITECAP RESOUR						TWP 69 RGE 25 W5M E 12
100.00000000	WHITECAP RESOUR		Total Rental: 2240.00				(THIS SUB IS APPLICABLE TO
							SPECIFIC WELLS ONLY - IT IS A
							SHARE OF THE PROCEEDS OF SALE
							OF PRODUCTION AND NOT AN
							INTEREST IN LAND)
							(DO NOT ADD ANY NEW WELLS TO
							THIS SUB)

Status	Hectares	Net	Hectares	Net
DEVELOPED	0.000	0.000	0.000	0.000
	640.000	0.000	0.000	0.000
	0.000	0.000	0.000	0.000

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05546 A	OVERRIDING ROYALTY	ALL	N	N	50.00000000 % of SALES
	Roy Percent: 6.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: PAIDBY (R)		

### ----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05546 A	ORR	Jan 15, 1999

### ----- Well U.W.I. Status/Type -----

100/14-05-069-24-W5/00	PROD/OIL
100/06-07-069-24-W5/00	PROD/OIL
100/08-07-069-24-W5/00	PROD/OIL
100/10-07-069-24-W5/00	INJ/WATINJECT
100/12-07-069-24-W5/00	SUSP/OIL
100/14-07-069-24-W5/00	PROD/OIL

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

M23384	A	ALPHABOW ENERGY	100.00000000	WHITECAP RESOUR	100.00000000		100/15-07-069-24-W5/00 ABND ZN/OIL 100/09-12-069-25-W5/00 SUSP/OIL
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**GENERAL COMMENTS -**

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)		
ALBERTA ENERGY 100.00000000		WHITECAP RESOUR 50.00000000		
		CONOCOPHILLIPS4 50.00000000		

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23385	PNGLSE CR	Eff: Aug 03, 1995	256.000			WI	Area : STURGEON LAKE SOUTH
Sub: A	ROY	Exp: Aug 02, 2000	16.000	WHITECAP RESOUR		50.00000000	TWP 69 RGE 24 W5M LSD 12 SEC 8
A	0595080190	Ext: 15	0.000	CONOCOPHILLIPS4		50.00000000	PNG TO BASE TRIASSIC
	WHITECAP RESOUR						
100.00000000	WHITECAP RESOUR			Total Rental: 56.00			

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05546 A ORR Jan 15, 1999

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	16.000	0.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----  
 100/12-08-069-24-W5/00 PROD/OIL

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05546 A	OVERRIDING ROYALTY	ALL	N	N	50.00000000 % of SALES
	Roy Percent: 6.00000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

Paid to: ROYPDTO (C)      Paid by: PAIDBY (R)  
 ALPHABOW ENERGY      100.00000000      WHITECAP RESOUR      100.00000000

### GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

#### DEDUCTIONS:

(1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.

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\*\*REPORTED IN HECTARES\*\*

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23385	A	(2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION. (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.
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<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)		
ALBERTA ENERGY	100.00000000	WHITECAP RESOUR		50.00000000
		CONOCOPHILLIPS4		50.00000000

M23386	PNGLSE CR	Eff: Jun 08, 1995	256.000						
<b>Sub:</b> A	ROY	<b>Exp:</b> Jun 07, 2000	256.000	WHITECAP RESOUR	50.00000000				
A	0595060113	<b>Ext:</b> 15	0.000	CONOCOPHILLIPS4	50.00000000				
	WHITECAP RESOUR								
100.00000000	WHITECAP RESOUR			Total Rental:	896.00				
	<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>		
	DEVELOPED	<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000	0.000		
		<b>Dev:</b>	256.000	0.000	<b>Undev:</b>	0.000	0.000		

Area : STURGEON LAKE SOUTH  
TWP 69 RGE 24 W5M SEC 18  
(THIS SUB IS APPLICABLE TO SPECIFIC WELLS ONLY - IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND)  
(DO NOT ADD ANY NEW WELLS TO THIS SUB)

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23386

Sub: A Prov: 0.000 0.000 NProv: 0.000 0.000

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05546 A ORR Jan 15, 1999

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05546 A	OVERRIDING ROYALTY	ALL	N	N	50.00000000 % of SALES
	<b>Roy Percent:</b> 6.00000000				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

----- Well U.W.I. Status/Type -----  
 100/01-18-069-24-W5/00 INJ/WATINJECT  
 100/04-18-069-24-W5/00 INJ/WATINJECT  
 100/06-18-069-24-W5/00 PROD/OIL  
 100/08-18-069-24-W5/00 SUSP/OIL  
 100/10-18-069-24-W5/00 PROD/OIL  
 100/12-18-069-24-W5/00 PROD/OIL  
 100/14-18-069-24-W5/00 PROD/OIL

<b>Paid to:</b> ROYPDTO (C) ALPHABOW ENERGY 100.00000000	<b>Paid by:</b> PAIDBY (R) WHITECAP RESOUR 100.00000000
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**GENERAL COMMENTS -**

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23386 A \_\_\_\_\_

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)		
ALBERTA ENERGY	100.00000000	WHITECAP RESOUR	50.00000000	
		CONOCOPHILLIPS4	50.00000000	

M23387	PNGLIC CR	<b>Eff:</b> May 30, 1995	2,048.000		WI	Area : STURGEON LAKE SOUTH
<b>Sub:</b> A	ROY	<b>Exp:</b> May 29, 1999	2,048.000	WHITECAP RESOUR	50.00000000	TWP 69 RGE 25 W5M N 9, N 10,
A	5495050180	<b>Ext:</b> 15	0.000	CONOCOPHILLIPS4	50.00000000	13, 14, 15, 16, 21, 22, 23
	WHITECAP RESOUR					(THIS SUB IS APPLICABLE TO
100.00000000	WHITECAP RESOUR					SPECIFIC WELLS ONLY - IT IS A
				Total Rental: 7168.00		SHARE OF THE PROCEEDS OF SALE
	<b>Status</b>		<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
		<b>Prod:</b>	0.000	0.000	<b>NProd:</b>	0.000
	DEVELOPED	<b>Dev:</b>	1,792.000	0.000	<b>Undev:</b>	256.000
		<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000

**Royalty / Encumbrances**

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05546 A	ORR	Jan 15, 1999



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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
C05546 A	OVERRIDING ROYALTY	ALL	N	N	50.00000000 % of SALES	100/01-13-069-25-W5/00	PROD/OIL
	<b>Roy Percent:</b> 6.00000000					102/06-13-069-25-W5/00	PROD/OIL
	<b>Deduction:</b> NO					100/07-13-069-25-W5/00	INJ/WATINJECT
M23387	A					100/09-13-069-25-W5/00	PROD/OIL
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	100/14-13-069-25-W5/00	PROD/OIL
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	100/15-14-069-25-W5/00	PROD/OIL
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	100/15-14-069-25-W5/02	ABND ZN/GAS
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> PAIDBY (R)			100/16-14-069-25-W5/00	PROD/OIL
	ALPHABOW ENERGY 100.00000000		WHITECAP RESOUR 100.00000000			100/03-23-069-25-W5/00	PROD/OIL

**GENERAL COMMENTS -**

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

**DEDUCTIONS:**

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				

**ALPHABOW ENERGY LTD.**  
**Mineral Property Report**

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23387	A	<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)			
		ALBERTA ENERGY	100.00000000	WHITECAP RESOUR	50.00000000		
				CONOCOPHILLIPS4	50.00000000		

M23388	PNGLSE CR	<b>Eff:</b> Apr 13, 1995	64.000		WI		Area : STURGEON LAKE SOUTH
<b>Sub:</b> A	ROY	<b>Exp:</b> Apr 12, 2000	64.000	WHITECAP RESOUR	50.00000000		TWP 69 RGE 25 W5M NW12
A	0595040200	<b>Ext:</b> 15	0.000	CONOCOPHILLIPS4	50.00000000		(THIS SUB IS APPLICABLE TO
	WHITECAP RESOUR						SPECIFIC WELLS ONLY - IT IS A
100.00000000	WHITECAP RESOUR			Total Rental: 224.00			SHARE OF THE PROCEEDS OF SALE

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
		0.000	0.000		0.000	0.000
DEVELOPED	<b>Dev:</b>	64.000	0.000	<b>Undev:</b>	0.000	0.000
	<b>Prov:</b>	0.000	0.000	<b>NProv:</b>	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05546 A	ORR	Jan 15, 1999

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05546 A	OVERRIDING ROYALTY	ALL	N	N	50.00000000 % of SALES
	<b>Roy Percent:</b> 6.00000000				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

----- Well U.W.I.	Status/Type -----
100/14-12-069-25-W5/00	PROD/OIL

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

**Paid to:** ROYPDTO (C)  
ALPHABOW ENERGY 100.00000000

**Paid by:** PAIDBY (R)  
WHITECAP RESOUR 100.00000000

### GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

#### DEDUCTIONS:

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

M23388

A

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY 100.00000000		<b>Paid by:</b> WI (M) WHITECAP RESOUR 50.00000000		

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\*\*REPORTED IN HECTARES\*\*

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23388	A			CONOCOPHILLIPS4		50.00000000	
--------	---	--	--	-----------------	--	-------------	--

M23389	PNGLSE	CR	Eff: Apr 13, 1995	256.000		WI	Area : STURGEON LAKE SOUTH
Sub: A	ROY		Exp: Apr 12, 2000	256.000	WHITECAP RESOUR	50.00000000	TWP 69 RGE 25 W5M SEC 24
A	0595040201		Ext: 15	0.000	CONOCOPHILLIPS4	50.00000000	(THIS SUB IS APPLICABLE TO
	WHITECAP RESOUR						SPECIFIC WELLS ONLY - IT IS A
100.00000000	WHITECAP RESOUR						SHARE OF THE PROCEEDS OF SALE

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	0.000	0.000	0.000	0.000	0.000	0.000
	Dev:	256.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05546 A	ORR	Jan 15, 1999

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
C05546 A	OVERRIDING ROYALTY	ALL	N	N	50.00000000 % of SALES	100/03-24-069-25-W5/00	SUSP/OIL
	Roy Percent:	6.00000000					
	Deduction:	NO					
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		

Paid to:	ROYPDTO (C)		Paid by:	PAIDBY (R)	
	ALPHABOW ENERGY	100.00000000		WHITECAP RESOUR	100.00000000

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23389      A      SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.  
 DEDUCTIONS:  
 (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.  
 (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.  
 (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)		
ALBERTA ENERGY      100.00000000		WHITECAP RESOUR      50.00000000		
		CONOCOPHILLIPS4      50.00000000		

M20324	PNGLIC	CR	<b>Eff:</b> Nov 13, 1996	256.000	C04280	A Yes	WI-1	Area : CABIN CREEK-13
<b>Sub:</b> C	WI		<b>Exp:</b> Nov 13, 2001	256.000	ALPHABOW ENERGY		50.00000000	TWP 53 RGE 1 W6M SEC 11
A	5596110109		<b>Ext:</b> 15	128.000	PETRUS RES CORP		50.00000000	PNG TO BASE CARDIUM
	PETRUS RES CORP							

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M20324

Sub: C

100.00000000 ALPHABOW ENERGY

Total Rental: 896.00

----- Related Contracts -----

C03754 ZZ PURCH Dec 15, 2016 (I)

C04280 A OPERATING Mar 20, 1997

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	256.000	128.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/09-11-053-01-W6/00 SUSP/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	% of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** LESSOR (M)  
ALBERTA ENERGY 100.00000000

**Paid by:** WI-1 (C)  
ALPHABOW ENERGY 50.00000000  
PETRUS RES CORP 50.00000000

### PERMITTED DEDUCTIONS - Jan 18, 2011

GENERAL

M20324	PNGLIC	CR	<b>Eff:</b> Nov 13, 1996	768.000	C04280	A	Yes	WI-1	Area : CABIN CREEK-13
Sub: D	WI		<b>Exp:</b> Nov 13, 2001	768.000	ALPHABOW ENERGY			50.00000000	TWP 53 RGE 1 W6M SEC 15 16 20

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M20324

Sub: D

A	5596110109	Ext: 15	384.000	PETRUS RES CORP	50.00000000	PNG TO BASE CARDIUM
100.00000000	ALPHABOW ENERGY			Total Rental: 2688.00		

----- Related Contracts -----  
 C03754 ZZ PURCH Dec 15, 2016 (I)  
 C04280 A OPERATING Mar 20, 1997

Status	Hectares	Net	NProd:	Hectares	Net
NON PRODUCING	0.000	0.000	768.000	384.000	
DEVELOPED	256.000	128.000	512.000	256.000	
	0.000	0.000	0.000	0.000	

----- Well U.W.I. Status/Type -----  
 100/15-15-053-01-W6/00 ABND ZN/UNKNO

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	% of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI-1 (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.00000000
		PETRUS RES CORP	50.00000000

**PERMITTED DEDUCTIONS - Jan 18, 2011**  
 GENERAL

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M20324	PNGLIC CR		Eff: Nov 13, 1996	256.000	C04276 A	Yes	WI-1
Sub: B	WI		Exp: Nov 13, 2001	256.000	ALPHABOW ENERGY		50.00000000
A	5596110109		Ext: 15	128.000	PETRUS RES CORP		50.00000000
	PETRUS RES CORP						
100.00000000	ALPHABOW ENERGY						

Total Rental: 896.00

Area : CABIN CREEK-13  
TWP 53 RGE 1 W6M SEC 21  
PNG TO BASE CARDIUM

----- Related Contracts -----

C03754 ZZ	PURCH	Dec 15, 2016 (I)
C04276 A	JOA	Jan 28, 2000

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	256.000	128.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/04-21-053-01-W6/02	DRAIN/UNKNOWN
100/10-21-053-01-W6/00	SUSP/GAS
100/04-21-053-01-W6/03	SUSP/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	% of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI-1 (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.00000000
		PETRUS RES CORP	50.00000000

**PERMITTED DEDUCTIONS - Jan 18, 2011**  
GENERAL



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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

<b>Report Total:</b>	<b>Total Gross:</b>	54,360.040	<b>Total Net:</b>	40,041.858			
	<b>Prod Gross:</b>	832.000	<b>Prod Net:</b>	312.000	<b>NProd Gross:</b>	1,160.040	<b>NProd Net:</b> 678.030
	<b>Dev Gross:</b>	51,028.020	<b>Dev Net:</b>	38,327.905	<b>Undev Gross :</b>	3,332.020	<b>Undev Net :</b> 1,713.950
	<b>Prov Gross:</b>	0.000	<b>Prov Net:</b>	0.000	<b>NProv Gross:</b>	0.000	<b>NProv Net:</b> 0.000

\*\* End of Report \*\*

**SCHEDULE A**

**Assets Listing**

**Assets Listing:**

Please see the attached Assets Listing

License #	Well UWI	Status	Licensee	Company WI%
0239709	102/07-31-051-17W5/00	Suspended Gas	AlphaBow Energy Ltd.	21.0%
0374330	100/10-36-051-28W5/00	Drilled & Cased	AlphaBow Energy Ltd.	100%
0044453	100/15-22-052-16W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0206894	102/06-21-052-17W5/00	Pumping Gas	AlphaBow Energy Ltd.	42%
0151491	100/08-07-053-18W5/02	Flowing Oil	AlphaBow Energy Ltd.	35%
0149762	102/10-07-053-18W5/00	Suspended Gas	AlphaBow Energy Ltd.	29.05%
0259201	100/10-36-053-18W5/02	Suspended Oil	AlphaBow Energy Ltd.	70%
0252239	100/04-06-053-19W5/00	Flowing Gas	AlphaBow Energy Ltd.	42%
0377772	100/12-06-053-19W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0251378	100/02-19-053-20W5/00	Suspended Gas	AlphaBow Energy Ltd.	70%
0407490	100/11-19-053-20W5/00	Suspended Gas	AlphaBow Energy Ltd.	70%
0366084	100/16-19-053-20W5/00	Suspended Gas	AlphaBow Energy Ltd.	70%
0253670	100/07-22-054-18W5/03	Suspended Oil	AlphaBow Energy Ltd.	70%
0234232	100/16-22-054-18W5/02	Suspended Oil	AlphaBow Energy Ltd.	70%
0410555	100/08-28-054-18W5/00	Flowing Gas	AlphaBow Energy Ltd.	70%
0087554	100/15-28-054-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0087732	100/10-31-054-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	52.5%
0091007	100/15-32-054-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	61.25%
0083558	100/05-33-054-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	55.41669%
0078545	100/13-33-054-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	55.41669%
0208657	100/01-35-054-19W5/02	Pumping Oil	AlphaBow Energy Ltd.	70%
0150547	100/14-32-055-14W5/00	Flowing Gas	AlphaBow Energy Ltd.	82.70835%
0083552	100/11-01-055-18W5/02	Suspended Oil	AlphaBow Energy Ltd.	45.327275%
0077022	100/14-04-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	55.41669%
0083017	100/16-05-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	52.5%
0076545	100/08-08-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	55.41669%
0074331	100/14-08-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	48.854162%
0072374	100/04-09-055-18W5/02	Pumping Oil	AlphaBow Energy Ltd.	55.41669%
0067186	100/12-09-055-18W5/00	Suspended Oil	AlphaBow Energy Ltd.	59.0625%
0084225	100/02-17-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	48.854162%
0071462	100/16-18-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	55.41669%
0090269	100/01-19-055-18W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0397251	100/05-19-055-18W5/00	Flowing Oil	AlphaBow Energy Ltd.	70%
0090267	100/12-19-055-18W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0090268	100/12-30-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	65.1%
0280424	100/04-21-055-19W5/00	Pumping Gas	AlphaBow Energy Ltd.	70%
0214686	100/12-21-055-19W5/00	Flowing Gas	AlphaBow Energy Ltd.	70%
0124020	100/11-22-055-19W5/02	Pumping Gas	AlphaBow Energy Ltd.	70%
0438263	100/04-28-055-19W5/00	Pumping Gas	AlphaBow Energy Ltd.	52.5%
0390785	100/07-28-055-19W5/00	Flowing Gas	AlphaBow Energy Ltd.	52.5%
0054555	100/04-36-055-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0082576	100/12-02-056-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	48.066662%

License #	Well UWI	Status	Licensee	Company WI%
0082576	100/12-02-056-19W5/02	Suspended Oil	AlphaBow Energy Ltd.	53.491620%
0044292	100/07-10-056-19W5/00	Pumping Oil	AlphaBow Energy Ltd.	48.10373%
0092507	100/04-15-056-19W5/02	Suspended Oil	AlphaBow Energy Ltd.	48.10373%
0053638	100/16-16-056-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	48.10373%
0081814	100/09-20-056-19W5/02	Suspended Oil	AlphaBow Energy Ltd.	48.10373%
0097328	100/06-21-056-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	48.10373%
0226409	100/15-21-056-19W5/02	Pumping Oil	AlphaBow Energy Ltd.	70%
0055896	100/06-28-056-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0107872	100/02-29-056-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	35%
0056693	100/07-29-056-19W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0085699	100/11-31-056-19W5/02	Pumping Oil	AlphaBow Energy Ltd.	57.499995%
0182230	100/16-31-056-19W5/02	Pumping Oil	AlphaBow Energy Ltd.	70%
0127300	100/09-14-056-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0085181	100/07-23-056-20W5/02	Suspended Oil	AlphaBow Energy Ltd.	46.669%
0127375	100/11-23-056-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0123576	100/06-26-056-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	46.669%
0111163	100/14-27-056-20W5/02	Suspended Oil	AlphaBow Energy Ltd.	46.669%
0086316	100/01-01-057-20W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0078876	100/11-01-057-20W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0089639	100/01-02-057-20W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0091869	100/01-11-057-20W5/03	Pumping Oil	AlphaBow Energy Ltd.	58.33331%
0415311	100/13-14-057-20W5/00	Flowing Oil	AlphaBow Energy Ltd.	48.837%
0371515	100/03-22-057-20W5/02	Pumping Oil	AlphaBow Energy Ltd.	100%
0408609	100/08-22-057-20W5/00	Pumping Oil	AlphaBow Energy Ltd.	100%
0411840	100/13-22-057-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	100%
0414208	100/03-27-057-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	43.75%
0414207	100/01-28-057-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	43.74992%
0418070	100/13-33-057-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	43.75%
0414192	100/15-33-057-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	43.75%
0282079	100/13-34-058-18W5/00	Suspended Gas	AlphaBow Energy Ltd.	17.5%
0273210	102/10-02-059-18W5/02	Suspended Gas	AlphaBow Energy Ltd.	17.5%
0064048	100/07-10-059-21W5/02	Suspended Oil	AlphaBow Energy Ltd.	29.1669%
0411704	100/01-02-059-22W5/00	Flowing Oil	AlphaBow Energy Ltd.	70%
0409490	100/05-21-059-22W5/00	Flowing Oil	AlphaBow Energy Ltd.	67.375%
0082783	100/07-21-059-22W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0330450	100/14-04-060-21W5/02	Pumping Gas	AlphaBow Energy Ltd.	50%
0344269	100/10-07-060-21W5/02	Pumping Gas	AlphaBow Energy Ltd.	50%
0358331	100/01-08-060-21W5/00	Pumping Gas	AlphaBow Energy Ltd.	50%
0319062	100/10-09-060-21W5/02	Pumping Gas	AlphaBow Energy Ltd.	50%
0399296	100/12-09-060-21W5/02	Pumping Gas	AlphaBow Energy Ltd.	50%
0080000	100/14-07-060-22W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0409444	100/15-12-060-23W5/00	Flowing Oil	AlphaBow Energy Ltd.	70%
0360238	102/01-13-061-21W5/00	Suspended Gas	AlphaBow Energy Ltd.	50%

<b>License #</b>	<b>Well UWI</b>	<b>Status</b>	<b>Licensee</b>	<b>Company WI%</b>
0434489	100/03-13-061-21W5/00	Suspended Gas	AlphaBow Energy Ltd.	50%
0018037	100/10-05-064-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	98.888093%
0158358	100/12-19-064-19W5/00	Pumping Gas	AlphaBow Energy Ltd.	98.888093%
0188066	102/02-20-064-19W5/00	Flowing Gas	AlphaBow Energy Ltd.	98.888093%
0015291	100/12-23-064-19W5/00	Suspended Gas	AlphaBow Energy Ltd.	98.888093%
0185151	100/03-35-064-19W5/00	Flowing Gas	AlphaBow Energy Ltd.	98.888093%
0026446	100/10-14-064-20W5/00	Flowing Gas	AlphaBow Energy Ltd.	98.888093%
0031175	100/07-16-064-20W5/00	Flowing Gas	AlphaBow Energy Ltd.	98.888093%
0024022	100/10-24-064-20W5/00	Flowing Gas	AlphaBow Energy Ltd.	98.888093%
0030802	100/11-06-065-18W5/00	Suspended Gas	AlphaBow Energy Ltd.	98.888093%
0024668	100/12-01-065-19W5/02	Suspended Gas	AlphaBow Energy Ltd.	98.888093%
0214502	100/09-11-053-01W6/00	Suspended Gas	AlphaBow Energy Ltd.	50.0%
0205831	100/04-21-053-01W6/03	Suspended Gas	AlphaBow Energy Ltd.	50.0%
0198271	100/10-21-053-01W6/00	Suspended Gas	AlphaBow Energy Ltd.	50.0%
0324652	100/06-20-055-18W4/00	Abandoned Zone	AlphaBow Energy Ltd.	100.0%
0324652	100/06-20-055-18W4/02	Suspended	AlphaBow Energy Ltd.	100.0%
0324652	100/06-20-055-18W4/03	Suspended	AlphaBow Energy Ltd.	100.0%
0086061	100/13-23-056-16W4/00	Suspended	AlphaBow Energy Ltd.	50.0%
0086061	100/13-23-056-16W4/02	Suspended	AlphaBow Energy Ltd.	50.0%
0207798	102/13-23-056-16W4/00	Suspended	AlphaBow Energy Ltd.	50.0%
0207798	102/13-23-056-16W4/02	Suspended	AlphaBow Energy Ltd.	50.0%
0406581	102/14-14-056-16W4/02	Suspended	AlphaBow Energy Ltd.	32.4%

License #	Well UWI	Status	Licensee	Company WI%	Comments
0089231	100/15-22-046-17W5/02	Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0077149	100/06-23-046-17W5/02	Abandoned Zn	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0084883	100/02-34-046-17W5/00	Suspended Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0067295	100/06-01-047-17W5/02	Abandoned Zone	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0157274	100/05-02-047-17W5/00	Abandoned & Whip	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0059180	100/11-08-047-17W5/00	Suspended Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0072319	102/11-10-047-17W5/00	Flowing Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0310425	100/05-15-047-17W5/00	Suspended Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0063420	100/11-19-047-17W5/00	Abandoned Zn	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0063298	100/06-21-047-17W5/00	Suspended Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0326860	100/05-22-047-17W5/00	Suspended	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0072270	100/06-29-047-17W5/00	Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0055152	100/06-31-047-17W5/00	Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0090996	100/11-25-047-18W5/00	Abandoned	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0398386	100/01-18-052-17W5/00	Gas	Westbrick	TBD	BPPO AlphaBow has zero % WI as AlphaBow is in Penalty', APPO AlphaBow will have 35% WI.
0278151	102/10-18-052-17W5/00	Abandoned Zn	Westbrick	TBD	BPPO AlphaBow has zero % WI as AlphaBow is in Penalty', APPO AlphaBow will have 35% WI.
0402141	100/14-21-052-17W5/00	Gas	Tourmaline	TBD	BPPO AlphaBow has Zero % WI as AlphaBow is in Penalty', APPO will need to confirm AlphaBow WI.
0397324	100/13-22-052-17W5/00	Gas	Tourmaline	TBD	Royalty well
0396595	100/04-28-052-17W5/00	Gas	Tourmaline	TBD	Royalty well
0415578	100/09-28-052-17W5/00	Gas	Tourmaline	TBD	Royalty well
0376868	100/16-16-052-23W5/00	Abandoned Zn	Tourmaline	19%	-
0414398	103/01-19-055-19W5/00	Gas	Tourmaline	4.375%	
0405814	100/06-19-055-19W5/02	Abandoned & Whip	Tourmaline	4.375%	-
0405814	100/08-19-055-19W5/03	Pumping gas	Tourmaline	4.375%	-
0184565	100/07-19-055-19W5/00	Abandoned Zn	Tourmaline	10.85%	-
0314117	100/15-19-055-19W5/00	Gas	Sinopec	4.375%	
0104317	100/08-14-065-21W5/00	Abandoned Zn	Tourmaline	10.150%	-
0178663	100/14-05-069-24W5/00	Oil	Whitecap	TBD	Royalty well
0184676	100/06-07-069-24W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0181268	100/08-07-069-24W5/00	Oil	Whitecap	TBD	Royalty well

License #	Well UWI	Status	Licensee	Company WI%	Comments
0193756	100/10-07-069-24W5/00	Injector	Whitecap	TBD	Royalty well
0206070	100/12-07-069-24W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0175171	100/14-07-069-24W5/00	Oil	Whitecap	TBD	Royalty well
0181697	100/15-07-069-24W5/00	Abandoned Zn	Whitecap	TBD	Royalty well
0206948	100/12-08-069-24W5/00	Oil	Whitecap	TBD	Royalty well
0208591	100/01-18-069-24W5/00	Injector	Whitecap	TBD	Royalty well
0205249	100/04-18-069-24W5/00	Injector	Whitecap	TBD	Royalty well
0182270	100/06-18-069-24W5/00	Oil	Whitecap	TBD	Royalty well
0183825	100/08-18-069-24W5/00	Suspended	Whitecap	TBD	Royalty well
0207697	100/10-18-069-24W5/00	Oil	Whitecap	TBD	Royalty well
0206950	100/12-18-069-24W5/00	Oil	Whitecap	TBD	Royalty well
0181269	100/14-18-069-24W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0181826	100/09-12-069-25W5/00	Suspended	Whitecap	TBD	Royalty well
0188118	100/14-12-069-25W5/00	Oil	Whitecap	TBD	Royalty well
0181506	100/01-13-069-25W5/00	Oil	Whitecap	TBD	Royalty well
0180740	102/06-13-069-25W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0194820	100/07-13-069-25W5/00	Injector	Whitecap	TBD	Royalty well
0181822	100/09-13-069-25W5/00	Oil	Whitecap	TBD	Royalty well
0183871	100/14-13-069-25W5/00	Oil	Whitecap	TBD	Royalty well
0181558	100/15-14-069-25W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0206071	100/16-14-069-25W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0186780	100/03-23-069-25W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0182798	100/03-24-069-25W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0289979	102/10-01-059-18W5/00	Abandoned Zn	Blue Sky	28%	
0289979	102/10-01-059-18W5/02	Abandoned	Blue Sky	28%	
0294077	100/13-02-059-18W5/00	Suspended Gas	Blue Sky	17.5%	
0267559	100/01-13-059-18W5/00	Drilled & Cased	Blue Sky	17.5%	
0267559	100/01-13-059-18W5/02	Suspended Gas	Blue Sky	17.5%	
0313045	100/04-13-059-18W5/00	Suspended Gas	Blue Sky	17.5%	
0291270	100/04-23-059-18W5/00	Pumping Gas	Outlier	7.2916634%	
0232614	100/13-23-059-18W5/00	Abandoned Zn	Outlier	7.2916634%	
0292678	100/15-23-059-18W5/00	Pumping Gas	Outlier	7.2916634%	

Facility license	Surface Location
F12830	00/07-04-055-18W5
F12832	02/12-09-055-18W5
F13120	00/03-21-056-19W5
F22787	00/10-17-064-19W5
F25268	00/04-30-055-18W5
F34914	00/07-08-060-21W5
F41481	00/01-33-057-20W5
W 0089639	01-02-057-20 W5M
F25267	01-11-057-20 W5M
W 0090269	01-19-055-18 W5M
W 0208657	01-35-054-19 W5M
W 0408609	02-22-057-20 W5M
F13122	02-29-056-19 W5M
F40605	03-22-057-20 W5M
W 0280424	04-21-055-19 W5M
W 0409490	04-21-059-22 W5M
W 0397251	05-19-055-18 W5M
W 0411704	06-02-059-22 W5M
W 0123576	06-26-056-20 W5M
F13118	07-10-056-19 W5M
F31966	07-16-064-20 W5M
W 0082783	07-21-059-22 W5M
W 0085181	07-23-056-20 W5M
W 0390785	07-28-055-19 W5M
W 0056693	07-29-056-19 W5M
W 0409444	09-12-060-23 W5M
W 0127300	09-14-056-20 W5M
W 0149762	10-07-053-18 W5M
W 0344269	10-07-060-21 W5M
F34338	10-09-060-21 W5M
W 0083552	11-01-055-18 W5M
W 0078876	11-01-057-20 W5M
W 0124020	11-22-055-19 W5M
W 0411840	11-22-057-20 W5M
W 0127375	11-23-056-20 W5M
W 0085699	11-31-056-19 W5M
W 0214686	12-21-055-19 W5M
W 0415311	13-11-057-20 W5M
F34946	14-04-060-21 W5M
W 0080000	14-07-060-22 W5M
W 0150547	14-32-055-14 W5M



Facility license	Surface Location
W 0226409	15-21-056-19 W5M
W 0044453	15-22-052-16 W5M
W 0053638	16-16-056-19 W5M
W 0182230	16-31-056-19 W5M
W 0282079	02-02-059-18 W5M
W 0273210	10-02-059-18 W5M
W 0399296	12-09-060-21 W5M

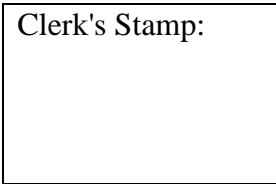
LICENSE /LINE #	COMPANY NAME	LICENSEDATE	FROMLOCATION	TOLOCATION	FIELD
6011 - 1	ALPHABOW ENERGY LTD.	JUN 28 1996	10-5-64-19W5 WE	8-9-64-19W5 GP	KAYBOB
6011 - 2	ALPHABOW ENERGY LTD.	APR 12 2001	7-16-64-20W5 WE	10-15-64-20W5 PL	KAYBOB
6011 - 3	ALPHABOW ENERGY LTD.	APR 12 2001	10-15-64-20W5 PL	10-14-64-20W5 PL	KAYBOB
6011 - 4	ALPHABOW ENERGY LTD.	APR 12 2001	10-14-64-20W5 PL	10-24-64-20W5 PL	KAYBOB
6056 - 1	ALPHABOW ENERGY LTD.	APR 8 1994	4-27-64-19W5 PL	8-9-64-19W5 GP	KAYBOB
6056 - 2	ALPHABOW ENERGY LTD.	APR 8 1994	10-17-64-19W5 WE	4-15-64-19W5 PL	KAYBOB
6056 - 10	ALPHABOW ENERGY LTD.	APR 8 1994	10-24-64-20W5 WE	10-17-64-19W5 PL	KAYBOB
6056 - 11	ALPHABOW ENERGY LTD.	APR 8 1994	10-17-64-19W5 WE	4-15-64-19W5 PL	KAYBOB
6056 - 12	ALPHABOW ENERGY LTD.	APR 8 1994	11-6-65-18W5 WE	12-1-65-19W5 PL	KAYBOB
6056 - 13	ALPHABOW ENERGY LTD.	APR 8 1994	12-1-65-19W5 BE	4-27-64-19W5 BE	KAYBOB
6056 - 14	ALPHABOW ENERGY LTD.	SEP 14 1995	12-19-64-19W5 WE	5-19-64-19W5 PL	KAYBOB
6056 - 15	ALPHABOW ENERGY LTD.	DEC 12 1996	2-20-64-19W5 WE	10-17-64-19W5 PL	KAYBOB
6056 - 16	ALPHABOW ENERGY LTD.	JUL 29 1997	3-35-64-19W5 WE	10-34-64-19W5 PL	KAYBOB
16266 - 1	ALPHABOW ENERGY LTD.	DEC 3 2009	16-18-55-18W5 WE	11-17-55-18W5 S	PINE CREEK
17784 - 1	ALPHABOW ENERGY LTD.	AUG 6 2009	4-9-55-18W5 WE	12-9-55-18W5 B	PINE CREEK
17784 - 9	ALPHABOW ENERGY LTD.	AUG 6 2009	16-24-55-19W5 S	11-17-55-18W5 PL	PINE CREEK
17784 - 10	ALPHABOW ENERGY LTD.	AUG 6 2009	16-18-55-18W5 BE	11-17-55-18W5 BE	PINE CREEK
17784 - 14	ALPHABOW ENERGY LTD.	AUG 6 2009	11-17-55-18W5 S	12-9-55-18W5 B	PINE CREEK
17784 - 17	ALPHABOW ENERGY LTD.	AUG 6 2009	14-8-55-18W5 WE	12-9-55-18W5 B	PINE CREEK
17784 - 18	ALPHABOW ENERGY LTD.	AUG 6 2009	14-8-55-18W5 BE	12-9-55-18W5 BE	PINE CREEK
17784 - 19	ALPHABOW ENERGY LTD.	AUG 6 2009	2-17-55-18W5 WE	12-9-55-18W5 B	PINE CREEK
17784 - 22	ALPHABOW ENERGY LTD.	AUG 6 2009	8-8-55-18W5 WE	12-9-55-18W5 B	PINE CREEK
17784 - 24	ALPHABOW ENERGY LTD.	AUG 6 2009	16-5-55-18W5 WE	12-9-55-18W5 B	PINE CREEK
17784 - 27	ALPHABOW ENERGY LTD.	AUG 6 2009	14-4-55-18W5 WE	12-9-55-18W5 B	PINE CREEK
17784 - 29	ALPHABOW ENERGY LTD.	AUG 6 2009	7-4-55-18W5 S	10-4-55-18W5 PL	PINE CREEK
17784 - 31	ALPHABOW ENERGY LTD.	AUG 6 2009	10-4-55-18W5 PL	12-9-55-18W5 B	PINE CREEK
17784 - 34	ALPHABOW ENERGY LTD.	AUG 6 2009	13-33-54-18W5 WE	7-4-55-18W5 S	PINE CREEK
17784 - 35	ALPHABOW ENERGY LTD.	AUG 6 2009	13-33-54-18W5 PL	7-4-55-18W5 S	PINE CREEK
17784 - 37	ALPHABOW ENERGY LTD.	AUG 6 2009	5-33-54-18W5 WE	7-4-55-18W5 S	PINE CREEK
17784 - 38	ALPHABOW ENERGY LTD.	AUG 6 2009	15-32-54-18W5 WE	13-33-54-18W5 PL	PINE CREEK
17784 - 39	ALPHABOW ENERGY LTD.	AUG 6 2009	5-19-55-18W5 WE	4-19-55-18W5 PL	PINE CREEK
17784 - 40	ALPHABOW ENERGY LTD.	DEC 3 2009	15-28-54-18W5 WE	5-33-54-18W5 PL	PINE CREEK
17784 - 41	ALPHABOW ENERGY LTD.	DEC 3 2009	5-33-54-18W5 PL	7-4-55-18W5 S	PINE CREEK
19378 - 1	ALPHABOW ENERGY LTD.	NOV 20 2008	12-30-55-18W5 WE	4-30-55-18W5 B	PINE CREEK
19378 - 2	ALPHABOW ENERGY LTD.	NOV 20 2008	12-19-55-18W5 BE	4-30-55-18W5 BE	PINE CREEK
19548 - 6	ALPHABOW ENERGY LTD.	JUN 2 2012	7-10-56-19W5 CS	14-2-56-19W5 PL	PINE CREEK
20485 - 1	ALPHABOW ENERGY LTD.	NOV 20 2008	6-28-56-19W5 BE	7-29-56-19W5 BE	PINE CREEK

LICENSE /LINE #	COMPANY NAME	LICENSEDATE	FROMLOCATION	TOLOCATION	FIELD
20485 - 2	ALPHABOW ENERGY LTD.	NOV 20 2008	7-29-56-19W5 WE	7-29-56-19W5 S	PINE CREEK
20485 - 3	ALPHABOW ENERGY LTD.	NOV 20 2008	7-29-56-19W5 S	3-21-56-19W5 S	PINE CREEK
25941 - 1	ALPHABOW ENERGY LTD.	NOV 20 2008	1-19-55-18W5 BE	16-18-55-18W5 BE	PINE CREEK
26352 - 1	ALPHABOW ENERGY LTD.	NOV 20 2008	4-30-55-18W5 B	16-24-55-19W5 S	PINE CREEK
29725 - 7	ALPHABOW ENERGY LTD.	NOV 20 2008	14-8-56-19W5 PL	3-21-56-19W5 S	PINE CREEK
31242 - 1	ALPHABOW ENERGY LTD.	JUL 31 1998	6-21-52-17W5 WE	6-21-52-17W5 PL	EDSON
32114 - 2	ALPHABOW ENERGY LTD.	APR 22 1999	11-22-55-19W5 WE	11-23-55-19W5 PL	PINE CREEK
32114 - 3	ALPHABOW ENERGY LTD.	MAR 20 2009	7-28-55-19W5 WE	2-28-55-19W5 PL	PINE CREEK
32114 - 4	ALPHABOW ENERGY LTD.	MAR 20 2009	11-22-55-19W5 CS	2-28-55-19W5 PL	PINE CREEK
32903 - 1	ALPHABOW ENERGY LTD.	NOV 20 2008	4-36-55-19W5 BE	11-25-55-19W5 BE	PINE CREEK
33614 - 1	ALPHABOW ENERGY LTD.	MAY 18 2000	11-27-52-16W5 B	15-33-52-16W5 PL	EDSON
33615 - 1	ALPHABOW ENERGY LTD.	MAY 18 2000	15-22-52-16W5 WE	11-27-52-16W5 B	EDSON
33723 - 1	ALPHABOW ENERGY LTD.	JUN 9 2000	12-21-55-19W5 WE	11-22-55-19W5 CS	PINE CREEK
33723 - 2	ALPHABOW ENERGY LTD.	NOV 20 2008	4-21-55-19W5 WE	12-21-55-19W5 PL	PINE CREEK
33723 - 3	ALPHABOW ENERGY LTD.	JUL 14 2004	12-21-55-19W5 PL	11-22-55-19W5 PL	PINE CREEK
33724 - 1	ALPHABOW ENERGY LTD.	JUN 9 2000	1-1-57-20W5 PL	16-31-56-19W5 PL	PINE CREEK
33724 - 2	ALPHABOW ENERGY LTD.	JUN 9 2000	11-1-57-20W5 WE	3-1-57-20W5 PL	PINE CREEK
33724 - 3	ALPHABOW ENERGY LTD.	JUN 9 2000	1-1-57-20W5 WE	1-1-57-20W5 PL	PINE CREEK
33724 - 4	ALPHABOW ENERGY LTD.	NOV 30 2000	16-22-54-18W5 WE	13-23-54-18W5 PL	EDSON
33724 - 6	ALPHABOW ENERGY LTD.	OCT 5 2007	1-35-54-19W5 WE	2-36-54-19W5 PL	PINE CREEK
33724 - 8	ALPHABOW ENERGY LTD.	MAR 5 2001	10-31-54-18W5 PL	7-4-55-18W5 PL	PINE CREEK
33724 - 9	ALPHABOW ENERGY LTD.	DEC 27 2001	7-22-54-18W5 BE	16-22-54-18W5 BE	EDSON
33724 - 10	ALPHABOW ENERGY LTD.	NOV 12 2002	11-31-56-19W5 WE	11-31-56-19W5 PL	PINE CREEK
33724 - 11	ALPHABOW ENERGY LTD.	MAY 5 2003	16-31-56-19W5 PL	1-32-56-19W5 PL	PINE CREEK
33724 - 12	ALPHABOW ENERGY LTD.	APR 29 2009	1-11-57-20W5 WE	1-1-57-20W5 PL	PINE CREEK
33724 - 14	ALPHABOW ENERGY LTD.	APR 29 2009	11-11-57-20W5 PL	1-11-57-20W5 PL	PINE CREEK
33724 - 15	ALPHABOW ENERGY LTD.	OCT 22 2010	9-28-54-18W5 WE	15-28-54-18W5 PL	PINE CREEK
33724 - 16	ALPHABOW ENERGY LTD.	FEB 24 2011	13-11-57-20W5 WE	11-11-57-20W5 PL	PINE CREEK
33724 - 17	ALPHABOW ENERGY LTD.	NOV 20 2008	1-32-56-19W5 PL	3-21-56-19W5 S	PINE CREEK
35488 - 1	ALPHABOW ENERGY LTD.	JUN 5 2001	8-7-53-18W5 WE	10-7-53-18W5 PL	EDSON
35488 - 2	ALPHABOW ENERGY LTD.	JUN 5 2001	10-7-53-18W5 WE	10-7-53-18W5 PL	EDSON
35634 - 1	ALPHABOW ENERGY LTD.	AUG 22 2001	10-31-51-17W5 WE	7-31-51-17W5 PL	EDSON
36536 - 1	ALPHABOW ENERGY LTD.	OCT 25 2001	2-19-53-20W5 WE	13-16-53-20W5 PL	ANSELL
36536 - 2	ALPHABOW ENERGY LTD.	MAR 24 2008	9-19-53-20W5 WE	1-19-53-20W5 PL	ANSELL
37145 - 1	ALPHABOW ENERGY LTD.	MAR 19 2002	13-31-52-19W5 WE	5-32-52-19W5 PL	EDSON
37145 - 2	ALPHABOW ENERGY LTD.	DEC 3 2009	7-1-53-20W5 WE	13-31-52-19W5 PL	EDSON
37616 - 1	ALPHABOW ENERGY LTD.	JUN 11 2002	10-36-53-18W5 WE	7-36-53-18W5 PL	EDSON
40455 - 1	ALPHABOW ENERGY LTD.	MAY 13 2004	2-2-59-18W5 WE	10-34-58-18W5 PL	KAYBOB SOUTH
40645 - 1	ALPHABOW ENERGY LTD.	MAR 3 1998	10-31-54-18W5 WE	8-5-55-18W5 PL	PINE CREEK

LICENSE /LINE #	COMPANY NAME	LICENSEDATE	FROMLOCATION	TOLOCATION	FIELD
46360 - 1	ALPHABOW ENERGY LTD.	OCT 25 2006	14-4-60-21W5 WE	4-9-60-21W5 PL	KAYBOB SOUTH
46360 - 2	ALPHABOW ENERGY LTD.	OCT 25 2006	4-9-60-21W5 PL	10-9-60-21W5 PL	KAYBOB SOUTH
46360 - 3	ALPHABOW ENERGY LTD.	MAR 23 2007	10-7-60-21W5 WE	10-7-60-21W5 PL	KAYBOB SOUTH
46360 - 4	ALPHABOW ENERGY LTD.	MAY 22 2007	10-7-60-21W5 PL	7-8-60-21W5 PL	KAYBOB SOUTH
46360 - 7	ALPHABOW ENERGY LTD.	OCT 25 2006	4-9-60-21W5 PL	7-8-60-21W5 WE	KAYBOB SOUTH
46360 - 8	ALPHABOW ENERGY LTD.	JUL 26 2006	10-9-60-21W5 B	15-9-60-21W5 PL	KAYBOB SOUTH
46360 - 9	ALPHABOW ENERGY LTD.	OCT 10 2006	7-8-60-21W5 WE	10-9-60-21W5 PL	KAYBOB SOUTH
46360 - 10	ALPHABOW ENERGY LTD.	OCT 10 2006	14-4-60-21W5 WE	4-9-60-21W5 PL	KAYBOB SOUTH
46360 - 11	ALPHABOW ENERGY LTD.	AUG 1 2007	1-8-60-21W5 WE	1-8-60-21W5 PL	KAYBOB SOUTH
46360 - 12	ALPHABOW ENERGY LTD.	OCT 23 2009	12-9-60-21W5 WE	6-9-60-21W5 PL	KAYBOB SOUTH
47342 - 1	ALPHABOW ENERGY LTD.	FEB 26 2007	1-13-61-21W5 PL	12-14-61-21W5 PL	KAYBOB SOUTH
48383 - 1	ALPHABOW ENERGY LTD.	OCT 2 2007	1-13-61-21W5 WE	16-13-61-21W5 PL	KAYBOB SOUTH
50451 - 1	ALPHABOW ENERGY LTD.	APR 22 2009	3-22-57-20W5 B	6-22-57-20W5 CS	PINE CREEK
50451 - 2	ALPHABOW ENERGY LTD.	FEB 12 2011	1-33-57-20W5 BE	5-33-57-20W5 BE	KAYBOB SOUTH
50590 - 1	ALPHABOW ENERGY LTD.	NOV 20 2008	16-16-56-19W5 BE	3-21-56-19W5 BE	PINE CREEK
50590 - 4	ALPHABOW ENERGY LTD.	NOV 20 2008	15-21-56-19W5 WE	3-21-56-19W5 PL	PINE CREEK
50590 - 6	ALPHABOW ENERGY LTD.	NOV 20 2008	3-21-56-19W5 S	7-10-56-19W5 B	PINE CREEK
50590 - 8	ALPHABOW ENERGY LTD.	NOV 20 2008	4-15-56-19W5 WE	6-15-56-19W5 PL	PINE CREEK
50590 - 13	ALPHABOW ENERGY LTD.	NOV 20 2008	7-10-56-19W5 WE	7-10-56-19W5 B	
51416 - 1	ALPHABOW ENERGY LTD.	MAR 4 2010	2-22-57-20W5 WE	3-22-57-20W5 B	PINE CREEK
51416 - 2	ALPHABOW ENERGY LTD.		11-22-57-20W5 BE	3-22-57-20W5 BE	PINE CREEK
51416 - 4	ALPHABOW ENERGY LTD.	FEB 12 2011	4-34-57-20W5 BE	1-33-57-20W5 BE	PINE CREEK
51590 - 1	ALPHABOW ENERGY LTD.	JUN 16 2010	9-12-60-23W5 WE	8-12-60-23W5 PL	BIGSTONE
51590 - 2	ALPHABOW ENERGY LTD.	JUN 17 2010	4-21-59-22W5 WE	13-16-59-22W5 PL	KAYBOB SOUTH
51780 - 1	ALPHABOW ENERGY LTD.	OCT 7 2010	6-2-59-22W5 WE	11-2-59-22W5 PL	KAYBOB SOUTH
52825 - 2	ALPHABOW ENERGY LTD.	SEP 14 2000	16-17-53-1W6 BE	9-21-53-1W6 BE	SOLOMON
53535 - 1	ALPHABOW ENERGY LTD.	SEP 7 2012	13-13-61-21W5 WE	5-13-61-21W5 PL	KAYBOB SOUTH
53908 - 1	ALPHABOW ENERGY LTD.	JAN 20 2013	13-28-55-19W5 WE	9-29-55-19W5 PL	PINE CREEK
59567 - 1	ALPHABOW ENERGY LTD.	AUG 14 1996	16-34-64-19W5 PL	8-21-64-19W5 PL	KAYBOB
59567 - 2	ALPHABOW ENERGY LTD.	JUL 2 1993	8-21-64-19W5 PL	7-16-64-19W5 PL	KAYBOB
59567 - 3	ALPHABOW ENERGY LTD.	JUL 2 1993	7-16-64-19W5 PL	12-10-64-19W5 B	KAYBOB
61058 - 1	ALPHABOW ENERGY LTD.	SEP 30 1998	2-28-55-19W5 PL	4-29-55-19W5 PL	
56757 - 2	ALPHABOW ENERGY LTD.	APR 20 2005	8-28-40-1W4 PL	10-21-40-1W4 WE	HAYTER

**SCHEDULE B**

**Form of Approval and Vesting Order**



COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
APPLICANTS	IN THE MATTER OF THE <i>COMPANIES' CREDITORS ARRANGEMENT ACT</i> , R.S.C. 1985, c. C-36, as amended  AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	<b>ORDER (Sales Approval and Vesting)</b>
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	<b>BENNETT JONES LLP</b> Barristers and Solicitors 4500 Bankers Hall East 855 – 2 <sup>nd</sup> Street S.W. Calgary, Alberta T2P 4K7 Attention: Keely Cameron / Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 68261.10
DATE ON WHICH ORDER WAS PRONOUNCED:	
NAME OF JUDGE WHO MADE THIS ORDER:	The Honourable Justice _____
LOCATION OF HEARING:	

**UPON the application** of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the [date] Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and \_\_\_\_\_ (the "**Purchaser**"); **AND UPON having read** the Affidavit of \_\_\_\_\_, the Affidavit of Service of \_\_\_\_\_, and the Monitor's \_\_\_\_\_ Report (the "[**Number**] **Report**"); **AND UPON hearing** the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

**APPROVAL OF TRANSACTIONS**

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

**VESTING OF PROPERTY**

3. [Subject only to approval by the Alberta Energy Regulator ("**Energy Regulator**") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta)] Upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "**Monitor's Certificate**"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:

- (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);
- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system;
- (c) any liens or claims of lien under the *Builders' Lien Act* (Alberta) or the *Prompt Payment and Construction Lien Act* (Alberta);
- (d) any linear or non-linear municipal property tax claims under the *Municipal Government Act* (Alberta), or otherwise;
- (e) any outstanding amounts owing in respect of the AER Orphan Fund Levy and Administration Fees; and
- (f) those Claims listed in Schedule "C" hereto

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

4. Upon delivery of the Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) the Registrar of Land Titles ("**Land Titles Registrar**") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:
  - (i) cancel existing Certificates of Title No. \* for those lands and premises municipally described as \*, and legally described as:

\*

(the "**Lands**")

- (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, \*;
  - (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule "D", to this Order, and to issue and register against the New Certificate of Title such new caveats, utility rights of ways, easements or other instruments as are listed in Schedule "D"; and
  - (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;
- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
- (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
  - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (c) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.



5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by KSV Restructuring Inc., in its capacity as Monitor of the Applicant and not in its personal capacity.
8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Certificate and all Claims shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court. Notwithstanding the foregoing, AlphaBow shall be permitted to utilize the net proceeds from the sale of the Purchased Assets in its day-to-day operations in this proceeding as prescribed by the cashflow affixed to the [Number] Report.
9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.

10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against AlphaBow. For greater certainty, the current Energy Regulator Suspension Order dated June 5, 2023 and September 6, 2023 direction that the Orphan Well Association to have care and custody will remain in effect for any of the Purchased Assets licensed to AlphaBow by the Energy Regulator until such time as an approval of transfer is granted by the Energy Regulator in accordance with paragraph 3 of this Order and the Suspension Order and direction are lifted.
12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
13. The Monitor is directed to file with the Court a copy of the Monitor's Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

#### **MISCELLANEOUS MATTERS**

14. Notwithstanding:
  - (a) the pendency of these proceedings and any declaration of insolvency made herein;
  - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;

- (c) any assignment in bankruptcy made in respect of AlphaBow; and
- (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
- 16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist AlphaBow and its agents in carrying out the terms of this Order.
- 17. Service of this Order shall be deemed good and sufficient by:
  - (a) Serving the same on:
    - (i) the persons listed on the service list created in these proceedings;
    - (ii) any other person served with notice of the application for this Order;
    - (iii) any other parties attending or represented at the application for this Order;
    - (iv) the Purchaser or the Purchaser's solicitors; and

- (b) Posting a copy of this Order on the Monitor's website at:  
<https://www.ksvadvisory.com/experience/case/alphabow>;

and service on any other person is hereby dispensed with.

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

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J.C.K.B.A

**SCHEDULE B****Form of Monitor's Certificate**

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PROCEEDING	IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended  AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	SALE AND VESTING ORDER
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7  Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6

**RECITALS**

- A. Pursuant to an Order of the Court dated \_\_\_\_\_, the Court approved the agreement of purchase and sale made as of \_\_\_\_\_ (the "**Sale Agreement**") between AlphaBow Energy Inc. ("**AlphaBow**") and \_\_\_\_\_ (the "**Purchaser**") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.
- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

**THE MONITOR CERTIFIES** the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at [Time] on [Date].

**KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.**

**Per:** \_\_\_\_\_

**Name: Andrew Basi**

**SCHEDULE "C"**

**Identified Claims**

## **SCHEDULE "D"**

### **Permitted Encumbrances**

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;



- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

## SCHEDULE C<sup>4</sup>

### Form of General Conveyance, Assignment and Assumption Agreement

#### GENERAL CONVEYANCE, ASSIGNMENT, AND ASSUMPTION AGREEMENT

**THIS** General Conveyance, Assignment, and Assumption Agreement (this "**Agreement**") is made as of the [•] day of [•], [•].

**AMONG:**

**ALPHABOW ENERGY LTD.**, a corporation existing under the laws of the Province of Alberta (herein referred to as the "**Vendor**")

- and -

**[BUYER]**, a corporation existing under the laws of **Alberta** (herein referred to as the "**Purchaser**")

**RECITALS:**

- A. In accordance with the terms of that certain Asset Purchase and Sale Agreement dated as of [•], by and between the Vendor and the Purchaser (the "**Purchase Agreement**"), the Vendor has agreed to sell, assign, and transfer the Assets to the Purchaser and the Purchaser has agreed to purchase the Assets from the Vendor;
- B. the Purchaser has agreed to assume the Assumed Liabilities; and
- C. this Agreement is delivered pursuant to the Purchase Agreement.

**NOW THEREFORE**, for good and valuable consideration now paid by the Purchaser to the Vendor pursuant to the Purchase Agreement (the receipt and sufficiency of which is hereby acknowledged by the Vendor) the parties hereto agree as follows:

**1. Definitions**

All capitalized terms used but not otherwise defined in this Agreement shall have the meaning ascribed to such terms in the Purchase Agreement.

**2. Certain Rules of Interpretation**

- (a) In this Agreement, unless the context requires otherwise, words in one gender include all genders and words in the singular include the plural and vice versa.

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<sup>4</sup> Guidance note to Buyer: this Schedule C is a form only; it is required to be delivered at Closing (i.e. does not need to be signed and delivered at time of signing this PSA).

- (b) The division of this Agreement into Sections and the inclusion of headings are for convenience of reference only and shall not affect the construction or interpretation of this Agreement.
- (c) The terms "hereof," "hereunder," and similar expressions refer to this Agreement and not to any particular Section or other portion of this Agreement.
- (d) Unless something in the subject matter or context is inconsistent therewith, references herein to "Sections" are to sections of this Agreement.
- (e) The language used in this Agreement is the language chosen by the parties to express their mutual intent, and no rule of strict construction shall be applied against any party.

### **3. Conveyance**

The Vendor hereby sells, transfers, assigns, conveys and delivers to the Purchaser, and the Purchaser hereby purchases, accepts and receives from the Vendor, upon the terms and subject to the conditions of the Purchase Agreement, the Vendor's Interest in and to the Assets, free and clear of any and all Claims other than Permitted Encumbrances, as applicable, with effect as of the Closing on the date hereof, to have and to hold the Assets and all such right, title, interest, property, claim, and demand unto and to the use of the Purchaser.

### **4. Assumption of Assumed Liabilities**

Effective as of the Closing on the date hereof, the Purchaser hereby assumes and agrees to pay, perform, and discharge, when due, the Assumed Liabilities.

### **5. Further Assurances**

Each of the Parties hereto from and after the date hereof shall, from time to time, and at the request and expense of the Party requesting the same, do all such further acts and things and execute and deliver such further instruments, documents, matters, papers and assurances as may be reasonably requested to complete the Transaction and for more effectually carrying out the true intent and meaning of this Agreement.

### **6. Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta, and the federal laws of Canada applicable therein (excluding any conflict of law rule or principle of such laws that might refer such interpretation or enforcement to the laws of another jurisdiction). The Parties consent to the jurisdiction and venue of the courts of Alberta for the resolution of any such dispute arising under this Agreement.

### **7. Entire Agreement**

This Agreement, the Purchase Agreement, and the documents referred to therein and contemplated thereby constitute the entire agreement between the Parties with respect to the subject matter hereof and cancel and supersede all prior agreements, understandings, negotiations and discussions, whether oral or written, between the Parties with respect to the subject matter hereof. There are no conditions, covenants, agreements, representations, warranties or other provisions, whether oral or written, express or implied, collateral, statutory or otherwise, relating to the subject matter hereof

other than those contained in this Agreement, the Purchase Agreement, the Confidentiality Agreement and the documents referred to therein and contemplated thereby.

**8. Successors and Assigns**

This Agreement shall be binding upon, and enure to the benefit of, the Parties and their respective successors and permitted assigns.

**9. Counterparts**

This Agreement may be executed in two or more counterparts, each of which will be deemed an original and all of which together will constitute one instrument. Delivery by facsimile or by electronic transmission in portable document format (PDF) of an executed counterpart of this Agreement is as effective as delivery of an originally executed counterpart of this Agreement.

**10. Amendments**

This Agreement shall not be varied in its terms or amended by oral agreement or by representations or otherwise other than by an instrument in writing dated subsequent to the date hereof, executed by a duly authorized representative of each Party. Any amendment effected in accordance with this Section 10 will be binding upon the Parties and their respective successors and permitted assigns.

**11. Paramountcy**

This Agreement is delivered pursuant to, and is subject to, all of the terms and conditions contained in the Purchase Agreement. In the event of any inconsistency between the provisions of this Agreement and the provisions of the Purchase Agreement, the provisions of the Purchase Agreement shall prevail.

**12. Severability**

If any provision of this Agreement or any document delivered in connection with this Agreement is partially or completely invalid or unenforceable, the invalidity or unenforceability of that provision shall not affect the validity or enforceability of any other provision of this Agreement, all of which shall be construed and enforced as if that invalid or unenforceable provision were omitted. The invalidity or unenforceability of any provision in one jurisdiction shall not affect such provision validity or enforceability in any other jurisdiction.

**[Signature Page Follows.]**

**IN WITNESS WHEREOF** this Agreement has been properly executed by the Parties as of the date first above written.

**ALPHABOW ENERGY LTD.**

Per: \_\_\_\_\_  
Name: Ben Li  
Title: Chief Executive Officer

**[BUYER]**

Per: \_\_\_\_\_  
Name:  
Title:

**SCHEDULE D**

**FORMS OF CONDITIONS CERTIFICATES**

**VENDOR'S CONDITIONS CERTIFICATE**

**TO: KSV RESTRUCTURING INC.** (the "**Monitor**")

This Conditions Certificate (this "**Certificate**") is delivered pursuant to Section 11.5 of that certain purchase and sale agreement, dated as of [●], 2024 (the "**Purchase Agreement**") between **ALPHABOW ENERGY LTD.** (the "**Vendor**") and **[BUYER]** (the "**Purchaser**"). All capitalized terms used herein which have not been defined herein shall have the same meaning attributed thereto in the Purchase Agreement unless the context requires otherwise.

The undersigned [**officer/director**] of the Vendor hereby confirms to the Monitor, for and on behalf of the Vendor, but solely in his or her capacity as an [**officer/director**] of the Vendor and not in his or her personal capacity (and without incurring any personal liability), that:

1. the conditions to Closing set out in Sections 11.1 and 11.3 of the Purchase Agreement for the benefit of the Vendor have been fulfilled or performed to the Vendor's satisfaction and/or waived by the Vendor; and
2. the amount of the Transfer Taxes to be paid by the Purchaser on Closing is equal to \$[●].

*[The remainder of this page is left intentionally blank]*

**IN WITNESS WHEREOF**, the undersigned has executed this Certificate as of the [●] day of [●], 2024.

**ALPHABOW ENERGY LTD.**

Per: \_\_\_\_\_

Name:

Title:

Per: \_\_\_\_\_

Name:

Title:

## PURCHASER'S CONDITIONS CERTIFICATE

**TO: KSV RESTRUCTURING INC.** (the "**Monitor**")

This Conditions Certificate (this "**Certificate**") is delivered pursuant to Section 11.5 of that certain purchase and sale agreement, dated as of [●], 2024 (the "**Purchase Agreement**") between **ALPHABOW ENERGY LTD.** (the "**Vendor**") and **[BUYER]** (the "**Purchaser**"). All capitalized terms used herein which have not been defined herein shall have the same meaning attributed thereto in the Purchase Agreement unless the context requires otherwise.

The undersigned officer of the Purchaser hereby confirms to the Monitor, for and on behalf of the Purchaser, but solely in his or her capacity as an officer of the Purchaser and not in his or her personal capacity (and without incurring any personal liability), that:

1. the conditions to Closing set out in Sections 11.1 and 11.2 of the Purchase Agreement for the benefit of the Purchaser have been fulfilled or performed to the Purchaser's satisfaction and/or waived by the Purchaser; and
2. the amount of the Transfer Taxes to be paid by the Purchaser on Closing is equal to \$[●] and all such Transfer Taxes will be paid by the Purchaser to the Vendor at Closing.

*[The remainder of this page is left intentionally blank]*



**IN WITNESS WHEREOF**, the undersigned has executed this Certificate as of the [●] day of [●], 2024.

**[BUYER]**

Per: \_\_\_\_\_

Name:


Title:

Per: \_\_\_\_\_

Name:

Title:

This is **Exhibit "B"** referred to in the Affidavit of Ben Li sworn before me this 18<sup>th</sup> day of February, 2025



A Commissioner for Oaths in and for Alberta

**Sophie Fiddes**  
**Barrister & Solicitor**

**ALPHABOW ENERGY LTD.**

**- and -**

**RESPONSE ENERGY CORPORATION**

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**ASSET PURCHASE AND SALE AGREEMENT**

**February 14, 2025**

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**SCHEDULES**

Schedule A	Assets Listing
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Schedule D	Forms of Conditions Certificates

## PURCHASE AND SALE AGREEMENT

**THIS PURCHASE AND SALE AGREEMENT** is dated as of February 14<sup>th</sup>, 2025,

**BETWEEN:**

**ALPHABOW ENERGY LTD.**, a corporation existing under the laws of the Province of Alberta (herein referred to as the "**Vendor**")

- and -

**RESPONSE ENERGY CORPORATION**, a corporation existing under the laws of the the Province of Alberta (herein referred to as the "**Purchaser**")

**WHEREAS:**

- A. on April 26, 2024, the Vendor was granted creditor protection pursuant to an initial order granted by the Court of King's Bench (the "**Initial Order**") under the *Companies' Creditors Arrangement Act*, RSC 1985, c. C-36 (the "**CCAA**");
- B. pursuant to the Initial Order, among other things, KSV Restructuring Inc. ("**KSV**") was appointed as monitor of the Vendor;
- C. on April 26, 2024, the Court granted an amended and restated order (the "**ARIO**");
- D. all licensed assets and properties of the Vendor are currently subject to a suspension order and have been under the care and maintenance of the Orphan Well Association since September 6, 2023; and
- E. subject to receipt of Court Approval, the Purchaser has agreed to purchase and acquire and the Vendor has agreed to sell, transfer and assign to the Purchaser, all of the Vendor's Interest in and to the Assets, on the terms and conditions set forth herein.

**NOW THEREFORE**, this Agreement witnesses that in consideration of the mutual covenants and agreements contained herein, and for other good and valuable consideration, the receipt and adequacy of which are acknowledged by each Party to the other, the Parties covenant and agree as follows:

### ARTICLE 1 INTERPRETATION

#### 1.1 Definitions

In this Agreement:

- (a) "**Abandonment and Reclamation Obligations**" means all past, present and future obligations to:
  - (i) abandon, shut-down, close, decommission, dismantle or remove any and all Wells and Tangibles, including all structures, foundations, buildings, pipelines, equipment and other facilities forming part of the Wells and Tangibles or otherwise

located on the Lands or used or previously used in respect of Petroleum Substances produced or previously produced from the Lands; and

- (ii) restore, remediate and reclaim the surface and subsurface locations of the Wells and the Tangibles and any lands used to gain access thereto, including such obligations relating to wells, pipelines and facilities which were abandoned or decommissioned prior to the Closing Date that were located on the Lands or that were located on other lands and used in respect of Petroleum Substances produced or previously produced from the Lands, and including the remediation, restoration and reclamation of any other surface and sub-surface lands affected by any environmental damage, contamination or other environmental issues emanating from or relating to the sites for the Wells or the Tangibles;

all in accordance with generally accepted oil and gas industry practices and in compliance with all Applicable Laws;

- (b) "**AER**" means the Alberta Energy Regulator, or any successor thereto having jurisdiction over the Assets or certain of them or the operation thereof;
- (c) "**Affiliate**" means, with respect to any specified Person, any other Person directly or indirectly controlling or controlled by or under direct or indirect common control with that specified Person. For the purposes of this definition, "control" (including with correlative meanings, controlling, controlled by and under common control with) means the power to direct or cause the direction of the management and policies of that Person, directly or indirectly, whether through the ownership of voting securities, by contract or otherwise and, it being understood and agreed that with respect to a corporation or partnership, control shall mean direct or indirect ownership of more than 50% of the voting shares in any such corporation or of the general partnership interest or voting interest in any such partnership;
- (d) "**Agreement**" means this agreement of purchase and sale and any schedules attached hereto which are referred to in this agreement, together with any amendment or supplement thereto;
- (e) "**Applicable Law**" means, in respect of any Person, asset, transaction, event or circumstance: (i) statutes (including regulations enacted thereunder); (ii) judgments, decrees and orders of courts of competent jurisdiction (including the common law); (iii) regulations, orders, ordinances and directives issued by Governmental Authorities; and (iv) the terms and conditions of all permits, licenses, approvals and authorizations, in each case which are applicable to such Person, asset, transaction, event or circumstance;
- (f) "**Approval and Vesting Order**" means an order of the Court approving the Transaction in accordance with the provisions of this Agreement, and, subject to Closing, vesting all of the Vendor's Interest in and to the Assets in the Purchaser free and clear of all Claims (other than Permitted Encumbrances) and interests, such order to be substantially in the form attached hereto as Schedule B together with such modifications and amendments to such form as may be approved by both the Vendor and the Purchaser, acting reasonably;
- (g) "**Assets**" means the Petroleum and Natural Gas Rights, the Tangibles, and the Miscellaneous Interests;

- (h) "**Assumed Contracts**" means the contracts referenced in subsection (i) of the definition of Miscellaneous Interests, which contracts shall be assigned by the Vendor and assumed by the Purchaser in accordance with the terms of this Agreement, the relevant contracts and/or the Approval and Vesting Order, and/or other order of the Court in form and substance satisfactory to the Parties;
- (i) "**Assumed Liabilities**" means, collectively, all liabilities and obligations arising from the possession, ownership and/or use of the Assets following Closing (including for greater certainty any municipal or property taxes that accrue commencing on the Closing Date), along with Environmental Liabilities, Abandonment and Reclamation Obligations and Cure Costs;
- (j) "**Business Day**" means any day other than a Saturday, Sunday or a statutory holiday in the City of Calgary in the Province of Alberta;
- (k) "**CCAA**" has the meaning ascribed to that term in the recitals hereto;
- (l) "**CCAA Proceedings**" means the proceedings commenced under the CCAA by the Vendor (and others) pursuant to the Initial Order;
- (m) "**Claim**" means any caveats, security interests, hypothecs, pledges, mortgages, liens, trusts or deemed trusts, reservations of ownership, royalties, options, rights of pre-emption, privileges, interests, assignments, actions, judgments, executions, levies, taxes, writs of enforcement, charges, or other claims, whether contractual, statutory, financial, monetary or otherwise, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise, including, without limiting the generality of the foregoing:
  - (i) any encumbrances or charges created by the Initial Order and/or the ARIO;
  - (ii) any charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system;
  - (iii) any liens or claims of lien under the *Builders' Lien Act* (Alberta) or the *Prompt Payment and Construction Liens Act* (Alberta);
  - (iv) any linear or non-linear municipal property tax claims under the *Municipal Government Act* (Alberta), or otherwise;
  - (v) any outstanding amounts owing in respect of the AER Orphan Fund Levy and Administration Fees; and
  - (vi) those claims which may be specifically identified in Schedule "C" to the Approval and Vesting Order, as applicable.
- (n) "**Claims Process**" has the meaning ascribed to that term in the definition of Cure Costs;
- (o) "**Closing**" means the completion of the purchase by the Purchaser, and sale by the Vendor, of the Vendor's Interest in and to the Assets and the completion of all other transactions



contemplated by this Agreement that are to occur contemporaneously with such purchase and sale, all subject to and in accordance with the terms and conditions of this Agreement;

- (p) "**Closing Date**" means the date on which Closing occurs, being the date which is five Business Days following the date upon which all conditions in Sections 11.1, 11.2 and 11.3 have been satisfied or waived (other than such conditions which are to be satisfied on the Closing Date), or such other date as the Parties may agree in writing; provided, however, that the Closing Date shall not be later than the Outside Date;
- (q) "**Conditions Certificates**" has the meaning ascribed to that term in Section 11.5;
- (r) "**Confidentiality Agreement**" means the confidentiality agreement between the Vendor, the Purchaser and the Monitor and executed prior to the date hereof in respect of the evaluation by the Purchaser of potential transactions involving the assets of the Vendor;
- (s) "**Consequential Damages**" has the meaning ascribed to that term in Section 14.5;
- (t) "**Court**" means the Court of King's Bench of Alberta, Judicial Centre of Calgary;
- (u) "**Court Approval**" means both the issuance of the Approval and Vesting Order by the Court approving the sale of the Assets, and such Approval and Vesting Order having become a Final Order;
- (v) "**Cure Costs**" means, in respect of any Assumed Contract, all amounts required to be paid, as determined in accordance with the claims process established by an order of the Court dated September 20, 2024 (the "**Claims Process**"), to remedy all of the Vendor's monetary defaults under such Assumed Contract or required to secure a counterparty's or any other necessary Person's consent to the assignment of such Assumed Contract pursuant to its terms (including any deposits or other forms of security required by any Governmental Authority) or as may be required pursuant to the Approval and Vesting Order, and includes any other fees and expenses required to be paid to a counterparty or any other Person in connection with the assignment of an Assumed Contract pursuant to its terms or Applicable Laws. For greater certainty, any claims for cure costs not submitted in accordance with the Claims Process, or not determined to be valid in accordance with the Claims Process, shall not be considered "Cure Costs" for the purposes of this Agreement;
- (w) "**Deposit**" has the meaning ascribed to that term in Section 3.3(a)(i);
- (x) "**Due Diligence Information**" means all information made available (by the Vendor, the Monitor or otherwise) for the Purchaser's review in paper or electronic form in relation to the Vendor, its Affiliates and/or the Assets;
- (y) "**Environment**" means the components of the earth and includes the air, the surface and subsurface of the earth, bodies of water (including rivers, streams, lakes and aquifers) and plant and animal life (including humans);
- (z) "**Environmental Laws**" means all Applicable Laws relating to pollution or protection of human health or the Environment (including ambient air, water, surface water, groundwater, land surface, soil, or subsurface) or natural resources, including Applicable Laws relating to the storage, transfer, transportation, investigation, cleanup, treatment, or use of, or release or threatened release into the Environment of, any Hazardous Substances;

- (aa) **"Environmental Liabilities"** means all past, present and future Losses and Liabilities, Claims and other duties and obligations, whether arising under contract, Applicable Laws or otherwise, arising from, relating to or associated with:
- (i) any damage, pollution, contamination or other adverse situations pertaining to the Environment howsoever and by whomsoever caused and regardless of whether such damage, pollution, contamination or other adverse situations occur or arise in whole or in part prior to, at or subsequent to the date of this Agreement;
  - (ii) the presence, storage, use, holding, collection, accumulation, assessment, generation, manufacture, processing, treatment, stabilization, disposition, handling, transportation, release, emission or discharge of Petroleum Substances, oilfield wastes, water, Hazardous Substances, environmental contaminants and all other substances and materials regulated under any Applicable Law, including any forms of energy, or any corrosion to or deterioration of any structures or other property;
  - (iii) compliance with or the consequences of any non-compliance with, or violation or breach of, any Environmental Law;
  - (iv) sampling, monitoring or assessing the Environment or any potential impacts thereon from any past, present or future activities or operations; or
  - (v) the protection, reclamation, remediation or restoration of the Environment;
- that relate to or arise by virtue of the Assets or the ownership thereof or any past, present or future operations and activities conducted in connection with the Assets or on or in respect of the Lands or any lands pooled or unitized therewith;
- (bb) **"Facilities"** means the Vendor's Interest in and to all field facilities whether or not solely located on or under the surface of the Lands (or lands with which the Lands are pooled) and that are, or have been, used for production, gathering, treatment, compression, transportation, injection, water disposal, measurement, processing, storage or other operations respecting the Leased Substances, including any applicable battery, separator, compressor station, gathering system, pipeline, production storage facility or warehouse, including those facilities and pipelines identified in Schedule A under the headings entitled "Facilities" and "Pipelines", respectively, and as applicable;
- (cc) **"Final Order"** means an order of the Court that has not been vacated, stayed, set aside, amended, reversed, annulled or modified, as to which no appeal or application for leave to appeal therefrom has been filed and the applicable appeal period with respect thereto shall have expired without the filing of any appeal or application for leave to appeal, or if any appeal(s) or application(s) for leave to appeal therefrom have been filed, any (and all) such appeal(s) or application(s) have been dismissed, quashed, determined, withdrawn or disposed of with no further right of appeal and all opportunities for rehearing, reargument, petition for certiorari and appeal being exhausted or having expired without any appeal, motion or petition having been filed and remaining pending, any requests for rehearing have been denied, and no order having been entered and remaining pending staying, enjoining, setting aside, annulling, reversing, remanding, or superseding the same, and all conditions to effectiveness prescribed therein or otherwise by Applicable Law or order having been satisfied;

- (dd) "**General Conveyance, Assignment and Assumption Agreement**" means an agreement providing for the assignment by the Vendor of the Vendor's Interest in and to the Assets, free and clear of all Claims (other than Permitted Encumbrances), substantially in the form attached hereto as Schedule C, and the assumption by the Purchaser of the Assumed Liabilities, substantially in the form attached hereto as Schedule C;
- (ee) "**Governmental Authority**" means any domestic or foreign government, whether federal, provincial, state, territorial or municipal; and any governmental agency, ministry, department, tribunal, commission, bureau, board, court (including the Court) or other instrumentality exercising or purporting to exercise legislative, judicial, regulatory or administrative functions of, or pertaining to, government, having jurisdiction over a Party, the Assets or this Transaction, including for greater certainty the AER;
- (ff) "**GST**" means taxes, interest, penalties and other additions thereto imposed under Part IX of the *Excise Tax Act* (Canada) and the regulations made thereunder; and "**GST Legislation**" means such act and regulations collectively;
- (gg) "**Hazardous Substances**" means any substance, material or waste defined, regulated, listed or prohibited by Environmental Laws, including pollutants, contaminants, chemicals, deleterious substances, dangerous goods, hazardous or industrial toxic wastes or substances, radioactive materials, flammable substances, explosives, Petroleum Substances and products of Petroleum Substances, polychlorinated biphenyls, chlorinated solvents and asbestos;
- (hh) "**Initial Order**" has the meaning ascribed to that term in the recitals hereto;
- (ii) "**KSV**" has the meaning ascribed to that term in the recitals hereto;
- (jj) "**Lands**" means the lands set out and described in Schedule A under the heading entitled "Lands Schedule/Mineral Property Report", and the Petroleum Substances within, upon or under such lands (subject to the restrictions and exclusions identified in the Title Documents as to Petroleum Substances and geological formations);
- (kk) "**Leased Substances**" means all Petroleum Substances, rights to or in respect of which are granted, reserved or otherwise conferred by or under the Title Documents (but only to the extent that the Title Documents pertain to the Lands);
- (ll) "**Legal Proceeding**" means any litigation, action, suit, investigation, hearing, claim, complaint, grievance, arbitration proceeding or other proceeding and includes any appeal or review or retrial of any of the foregoing and any application for same;
- (mm) "**Licence Transfers**" means the transfer from the Vendor to the Purchaser of any permits, approvals, licences and authorizations granted by the AER or any other Governmental Authority in relation to the construction, installation, ownership, use or operation of the Wells or the Facilities, as applicable.
- (nn) "**Losses and Liabilities**" means any and all assessments, charges, costs, damages, debts, expenses, fines, liabilities, losses, obligations and penalties, whether accrued or fixed, absolute or contingent, matured or unmatured or determined or determinable, including those arising under any Applicable Law, Claim by any Governmental Authority or any order, writ, judgment, injunction, decree, stipulation, determination or award entered by or

with any Governmental Authority, and those arising under any contract, agreement, arrangement, commitment or undertaking and costs and expenses of any Legal Proceeding, assessment, judgment, settlement or compromise relating thereto, and all interest, fines and penalties and reasonable legal fees and expenses incurred in connection therewith (on a full indemnity basis);

- (oo) "LTAs" has the meaning set forth in Section 2.3(a);
- (pp) "**Miscellaneous Interests**" means, subject to any and all limitations and exclusions provided for in this definition, the Vendor's Interest in and to all property, assets, interests and rights pertaining to the Petroleum and Natural Gas Rights and the Tangibles (other than the Petroleum and Natural Gas Rights and the Tangibles), or either of them, but only to the extent that such property, assets, interests and rights pertain to the Petroleum and Natural Gas Rights and the Tangibles, or either of them, including any and all of the following:
  - (i) all contracts relating to the Petroleum and Natural Gas Rights and the Tangibles, or either of them (including the Title Documents);
  - (ii) all warranties, guarantees and similar rights relating to the Petroleum and Natural Gas Rights and the Tangibles, or either of them, including warranties and guarantees made by suppliers, manufacturers and contractors under the Assets, and claims against other Third Parties in connection with the contracts relating to the Petroleum and Natural Gas Rights and the Tangibles;
  - (iii) all subsisting rights to carry out operations relating to the Lands, the Tangibles or the Wells, and without limitation, all easements and other permits, licenses and authorizations pertaining to the Tangibles or the Wells;
  - (iv) rights to enter upon, use, occupy and enjoy the surface of any lands which are used or may be used to gain access to or otherwise use the Petroleum and Natural Gas Rights and the Tangibles, or either of them;
  - (v) all records, books, documents, licences, reports and data which relate to the Petroleum and Natural Gas Rights and the Tangibles, or either of them including any of the foregoing that pertain to geological or geophysical matters and, including plats, surveys, maps, cross-sections, production records, electric logs, cuttings, cores, core data, pressure data, decline and production curves, well files, and related matters, division of interest records, lease files, title opinions, abstracts of title, title curative documents, lease operating statements and all other accounting information, marketing reports, statements, gas balancing information, and all other documents relating to customers, sales information, supplier lists, records, literature and correspondence, physical maps, geologic or geophysical interpretation, electronic and physical project files; and
  - (vi) the Wells, including the wellbores and any and all casing and down-hole monitoring and pumping equipment;

provided that unless otherwise agreed in writing by the Parties, the Miscellaneous Interests shall not include any documents or data to the extent that they are owned or licensed by

Third Parties with restrictions on their deliverability or disclosure by the Vendor to an assignee;

- (qq) **"Monitor"** means KSV, in its capacity as the Court-appointed monitor of the Vendor in the CCAA Proceedings and not in its personal or corporate capacity;
- (rr) **"Monitor's Certificate"** means the certificate, substantially in the form attached as Schedule "A" to the Approval and Vesting Order, to be delivered by the Monitor to the Vendor and the Purchaser on Closing and thereafter filed by the Monitor with the Court certifying that it has received the Conditions Certificates;
- (ss) **"Monitor's Solicitors"** means Cassels Brock & Blackwell LLP, or such other firm or firms of solicitors as are retained or engaged by the Monitor from time to time and notice of which is provided to the Purchaser;
- (tt) **"Notice Period"** has the meaning ascribed to that term in Section 8.2(b);
- (uu) **"Order"** means any order, writ, judgment, injunction, decree, stipulation, determination, decision, verdict, ruling, subpoena, or award entered by or with any Governmental Authority (whether temporary, preliminary, or permanent);
- (vv) **"Outside Date"** means the date which occurs 90 days following the date of execution of this Agreement, or such other date as the Parties may agree;
- (ww) **"Outstanding ROFR Assets"** has the meaning set forth in Section 10.2(e)(ii);
- (xx) **"Outstanding ROFRs"** has the meaning set forth in Section 10.2(e);
- (yy) **"Parties"** means, collectively, the Purchaser and the Vendor, and **"Party"** means any one of them;
- (zz) **"Permitted Encumbrances"** means:
  - (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
  - (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
  - (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
  - (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;

- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
  - (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor subsequent to the date of this Agreement;
  - (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
  - (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
  - (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
  - (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
  - (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;
  - (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
  - (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof;
- (aaa) "**Person**" means any individual, corporation, limited or unlimited liability company, joint venture, partnership (limited or general), trust, trustee, executory, Governmental Authority, or other entity however designated or instituted;
- (bbb) "**Petroleum and Natural Gas Rights**" means the Vendor's Interest in and to all rights to and in respect of the Leased Substances and the Title Documents (but only to the extent that the Title Documents pertain to the Lands);
- (ccc) "**Petroleum Substances**" means any of crude oil, petroleum, natural gas, natural gas liquids, coal bed methane and any and all other substances related to any of the foregoing, whether liquid, solid or gaseous, and whether hydrocarbons or not, including sulphur;
- (ddd) "**Purchase Price**" has the meaning ascribed to that term in Section 3.1;

- (eee) "**Purchaser**" has the meaning ascribed to that term in the preamble hereto;
- (fff) "**Representative**" means, in respect of a Person, each director, officer, employee, agent, legal counsel, accountant, consultant, contractor, professional advisor and other representative of such Person and its Affiliates and, with respect to the Vendor, includes the Monitor;
- (ggg) "**ROFR**" means a right of first refusal, right of first offer or other pre-emptive or preferential right of purchase or similar right to acquire the Assets or certain of them that may become operative by virtue of this Agreement or the completion of the Transaction;
- (hhh) "**Specific Conveyances**" means all conveyances, assignments, transfers, novations and other documents or instruments that are reasonably required or desirable to convey, assign and transfer the Vendor's Interest in and to the Assets to the Purchaser and to novate the Purchaser in the place and stead of the Vendor, as applicable, with respect to the Assets (excluding the Licence Transfers);
- (iii) "**Tangibles**" means the Vendor's Interest in and to the Facilities and any and all other tangible depreciable property and assets, if any, which are located within, upon or in the vicinity of the Lands and which are used or are intended to be used to produce, process, gather, treat, measure, store, transport, make marketable or inject the Leased Substances or any of them;
- (jjj) "**Third Party**" means any Person who is not a Party or an Affiliate of a Party;
- (kkk) "**Third Party Claim**" means any Claim by a Third Party asserted against the Vendor for which the Purchaser has indemnified the Vendor or is otherwise responsible pursuant to this Agreement;
- (lll) "**Title Documents**" means, collectively, any and all certificates of title, leases, reservations, permits, licences, assignments, trust declarations, operating agreements, royalty agreements, gross overriding royalty agreements, participation agreements, farm-in agreements, sale and purchase agreements, pooling agreements, acreage contribution agreements, joint venture agreements and any other documents and agreements granting, reserving or otherwise conferring rights to (i) explore for, drill for, produce, take, use or market Petroleum Substances, (ii) share in the production of Petroleum Substances, (iii) share in the proceeds from, or measured or calculated by reference to the value or quantity of, Petroleum Substances which are produced, and (iv) rights to acquire any of the rights described in items (i) to (iii) of this definition; but only if the foregoing pertain in whole or in part to Petroleum Substances within, upon or under the Lands;
- (mmm) "**Transaction**" means the transaction for the purchase and sale of the Vendor's Interest in and to the Assets, together with all other transactions contemplated in this Agreement, all as contemplated in this Agreement;
- (nnn) "**Transfer Taxes**" means all transfer taxes, sales taxes, use taxes, production taxes, value-added taxes, goods and services taxes, land transfer taxes, registration and recording fees, and any other similar or like taxes and charges imposed by a Governmental Authority in connection with the sale, transfer or registration of the transfer of the Assets, including GST; and which, for certainty, shall not include freehold mineral taxes;

- (ooo) "**Vendor**" has the meaning ascribed to that term in the preamble hereto;
- (ppp) "**Vendor's Interest**" means, when used in relation to any asset, undertaking or property, the entire right, title and interest, if any, of the Vendor, as applicable, in, to and/or under such asset, undertaking or property;
- (qqq) "**Vendor's Solicitors**" means the law firm of Bennett Jones LLP, or such other firm or firms of solicitors as are retained or engaged by the Vendor from time to time and notice of which is provided to the Purchaser; and
- (rrr) "**Wells**" means the Vendor's Interest in and to the wells listed in Schedule A under the heading entitled "Wells", as applicable.

## 1.2 Interpretation

The following rules of construction shall apply to this Agreement unless the context otherwise requires:

- (a) All references to monetary amounts are to the lawful currency of Canada.
- (b) Words importing the singular include the plural and vice versa, and words importing gender include the masculine, feminine and neuter genders.
- (c) The word "include" and "including" and derivatives thereof shall be read as if followed by the phrase "without limitation".
- (d) The words "hereto", "herein", "hereof", "hereby", "hereunder" and similar expressions refer to this Agreement and not to any particular provision of this Agreement.
- (e) The headings contained in this Agreement are for convenience of reference only, and shall not affect the meaning or interpretation hereof.
- (f) Reference to any Article, Section or Schedule means an Article, Section or Schedule of this Agreement unless otherwise specified.
- (g) If any provision of a Schedule hereto conflicts with or is at variance with any provision in the body of this Agreement, the provisions in the body of this Agreement shall prevail to the extent of the conflict.
- (h) All documents executed and delivered pursuant to the provisions of this Agreement are subordinate to the provisions hereof and the provisions hereof shall govern and prevail in the event of a conflict.
- (i) This Agreement has been negotiated by each Party with the benefit of legal representation, and any rule of construction to the effect that any ambiguities are to be resolved against the drafting Party does not apply to the construction or interpretation of this Agreement.
- (j) Reference to an agreement, instrument or other document means such agreement, instrument or other document as amended, supplemented and modified from time to time to the extent permitted by the provisions thereof.



- (k) References to an Applicable Law means such Applicable Law as amended from time to time and includes any successor Applicable Law thereto any regulations promulgated thereunder.

### **1.3 Schedules**

The following are the Schedules attached to and incorporated in this Agreement by reference and deemed to be a part hereof:

Schedule A	Assets Listing
Schedule B	Form of Approval and Vesting Order
Schedule C	Form of General Conveyance, Assignment and Assumption Agreement
Schedule D	Forms of Conditions Certificates

### **1.4 Interpretation if Closing Does Not Occur**

If Closing does not occur, each provision of this Agreement which presumes that the Purchaser has acquired the Assets shall be construed as having been contingent upon Closing having occurred.

## **ARTICLE 2 PURCHASE AND SALE**

### **2.1 Agreement of Purchase and Sale**

Subject to the terms and conditions of this Agreement, and in consideration of the Purchase Price, the Vendor hereby agrees to sell, assign and transfer to the Purchaser, and the Purchaser agrees to purchase, accept and receive from the Vendor, the Vendor's Interest in and to the Assets.

### **2.2 Transfer of Property and Assumption of Liabilities**

Provided that Closing occurs and subject to the terms and conditions of this Agreement, possession, risk, and legal and beneficial ownership of the Assets shall transfer from the Vendor to the Purchaser on the Closing Date, and the Purchaser agrees to assume, discharge, perform and fulfil all Assumed Liabilities. Without limiting the provisions of this Agreement relating to the General Conveyance, Assignment and Assumption Agreement (and such agreement itself), or any other provisions of this Agreement relating to sale, transfer, assignment, conveyance or delivery, the Assets shall be sold, assigned, transferred, conveyed, and delivered by the Vendor to the Purchaser by way of the Licence Transfers, the Specific Conveyances and other appropriate instruments of transfer, bills of sale, endorsements, assignments, and deeds, in recordable form, or by way of an Order of the Court, as appropriate, and free and clear of any and all Claims other than Permitted Encumbrances, as applicable.

### **2.3 Licence Transfers**

- (a) Promptly following the Closing Date (or at such earlier time as may be permitted by the AER, as applicable), the Vendor shall electronically submit applications to the AER for the Licence Transfers ("LTAs"), and confirm that such submission has been made to the Purchaser, and in addition the Vendor shall cause to be provided any information and documentation along with such LTAs to the AER which are required to be provided by the transferor in connection with the foregoing. The Purchaser shall accept or ratify such LTAs without delay, provided that, if the Purchaser in good faith determines or believes that any of the LTAs are not complete and accurate, or the AER refuses to process any such LTAs

because of some defect therein, the Parties shall cooperate to duly complete or to correct such incomplete or inaccurate LTAs as soon as practicable and, thereafter, the Vendor shall promptly re-submit such LTAs and the Purchaser shall accept or ratify such re-submitted LTAs without delay. Each Party shall be responsible for its own costs relating to LTAs hereunder. The Purchaser shall provide any information and documentation in respect of such LTAs to the AER which are required to be provided by the transferee in connection with the foregoing. Following submission of the LTAs, the Purchaser shall use reasonable commercial efforts to obtain the approval from the AER of the LTAs and registration of the Licence Transfers, subject to the specific requirements of this Section 2.3.

- (b) If the AER denies any of the LTAs because of misdescription or other minor deficiencies contained therein, the Vendor shall, within two Business Days of such denial, correct the LTA(s) and amend and re-submit the LTA(s), and the Purchaser shall accept or ratify such re-submitted LTAs without delay.
- (c) In the event that the Purchaser has applied, or prior to the Closing Date applies, to the AER for a discretionary waiver from the AER's security requirements in respect of the Transaction, then Vendor shall provide such information and documentation to the AER regarding the Assets as may reasonably be required in connection with the AER's review of such discretionary waiver application made by the Purchaser (but only to the extent such information and documentation has not already been made available by the Vendor or its Representatives to the Purchaser or its Representatives); provided that the Purchaser agrees it shall have primary carriage of, and be solely responsible at its own cost for submitting and liaising with the AER in respect of, such application.
- (d) The Purchaser shall on a timely and continuing basis keep the Vendor fully apprised and informed regarding all communications the Purchaser may have with the AER in connection with the Transaction, including all communications respecting LTAs, and without limiting the generality of the foregoing the Purchaser shall provide copies to the Vendor of all related correspondence from the Purchaser to the AER, and the Purchaser shall request that the AER provide copies to the Vendor of all related correspondence from the AER to the Purchaser.

## **2.4 Specific Conveyances**

- (a) Within a reasonable time following its receipt of the Title Documents from Vendor, Purchaser shall prepare and provide for the Vendor's review all Specific Conveyances. None of the Specific Conveyances shall confer or impose upon either Party any greater right or obligation than as contemplated in this Agreement. Promptly after Closing, the Purchaser shall register and/or distribute (as applicable), all such Specific Conveyances and shall bear all costs incurred therewith and in preparing and registering any further assurances required to convey the Assets to the Purchaser.
- (b) As soon as practicable following Closing, the Vendor shall deliver or cause to be delivered to the Purchaser such original copies of the Title Documents and any other agreements and documents to which the Assets are subject and such original copies of contracts, agreements, records, books, documents, licenses, reports and data comprising Miscellaneous Interests which are now in the possession or control of the Vendor or of which the Vendor gains possession or control prior to Closing.

- (c) Notwithstanding Sections 2.4(a) and 2.4(b), requests for the transfers from the Vendor to the Purchaser of registered Crown leases or licences, related surface rights and any other Title Documents which are administered by a Governmental Authority shall be submitted by the Vendor and accepted by the Purchaser as soon as is practicable after Closing.

## **2.5 Post-Closing Maintenance of Assets**

- (a) Following Closing, if and to the extent that Purchaser must be novated into, recognized as a party to, or otherwise accepted as assignee or transferee of Vendor's interest in the Assets or certain of them, including any Title Documents and Assumed Contracts, the following provisions shall apply with respect to the applicable Assets until such novation, recognition or acceptance has occurred:
  - (i) the Purchaser shall use reasonable commercial efforts to obtain, as may be required by the terms of any Assumed Contracts, consents or approvals to the assignment of such Assumed Contracts; provided that to the extent that any Cure Costs are payable with respect to any Assumed Contract, the Purchaser shall be responsible for and shall pay all such Cure Costs, which shall be paid directly to the counterparty as and when required in conjunction with the assignment of the Assumed Contracts, and which Cure Costs shall form part of the Purchase Price for the Assets;
  - (ii) to the extent not obtained prior to the Closing Date, the Purchaser shall continue to use reasonable commercial efforts to obtain the AER's approval of the LTAs and registration of the Licence Transfers;
  - (iii) to the extent permitted by any applicable Assumed Contract:
    - (A) the Purchaser will pay, perform and discharge the duties and obligations accruing after Closing under such Assumed Contract, on behalf of the Vendor, until such time as the effective transfer or assignment of the relevant Assumed Contract to the Purchaser; and
    - (B) the Vendor shall use reasonable commercial efforts to exercise the rights, entitlements, benefits and remedies under such Assumed Contract, on behalf of the Purchaser until such time as the effective transfer or assignment of the relevant Assumed Contract to the Purchaser, or such Assumed Contract expires or otherwise terminates;
  - (iv) the Vendor shall not have any liability as a consequence of the Vendor taking any action or causing anything to be done under this Section 2.5(a), and the Purchaser shall be responsible and liable for, and, as a separate covenant, shall hereby indemnify and save harmless the Vendor and its Representatives against, all costs and expenses reasonably incurred by the Vendor, its Affiliates or their respective Representatives as a consequence of or in connection with this Section 2.5(a); and
  - (v) nothing in this Agreement shall constitute an agreement to assign, and shall not be construed as an assignment of, or an attempt to assign to the Purchaser, any Assumed Contract until such time as the necessary consents or approvals with respect to the assignment are obtained.

- (b) Both before and after Closing, the Purchaser shall use all commercially reasonable efforts to obtain any and all approvals required under Applicable Law and any and all material consents of Third Parties required to permit this Transaction to be completed. The Parties acknowledge that the acquisition of such consents shall not be a condition precedent to Closing. It shall be the sole obligation of the Purchaser, at the Purchaser's sole cost and expense, to provide any and all financial assurances, deposits or security that may be required by Governmental Authorities or any Third Parties under the Assumed Contracts or Applicable Laws to permit the transfer of the Assets, including the Assumed Contracts, to the Purchaser.

## **2.6 Assumed Liabilities**

Following Closing, the Purchaser shall assume, perform, discharge and pay when due all of the Assumed Liabilities. For greater certainty, the Purchaser acknowledges and agrees that the Environmental Liabilities and Abandonment and Reclamation Obligations in respect of the Assets are future costs and obligations associated with the ownership of the Assets that are tied and connected to the ownership of the Assets such that they are inextricably linked and embedded with the Assets.

## **ARTICLE 3 PURCHASE PRICE**

### **3.1 Purchase Price**

The consideration payable by the Purchaser for the Assets shall be the sum of \$5,000.00 (the "**Purchase Price**"). The Purchase Price shall be satisfied in accordance with Section 3.3(b) and shall not be subject to any adjustment (and for greater certainty, Cure Costs shall be satisfied in accordance with Section 2.5(a)(i)). The Purchaser and the Vendor acknowledge and agree that the Purchase Price reflects the fair market value of the Assets as of the Closing Date, having due regard to the Environmental Liabilities connected to and embedded in the Assets that depress the value of the Assets.

### **3.2 Allocation of Purchase Price**

The Purchase Price shall be allocated among the Assets as follows:

- (a) to the Tangibles, 100% less \$10.00; and
- (b) to the Miscellaneous Interests, \$10.00.

### **3.3 Deposit and Satisfaction of Purchase Price**

- (a) The Parties acknowledge that:
  - (i) as of the date hereof, the Purchaser has paid the amount equal to ten percent (10%) of the Purchase Price (the "**Deposit**") to the Monitor;
  - (ii) the Deposit has been delivered to and shall be held in trust by the Monitor; and
  - (iii) the Deposit shall be held and administered by the Monitor in accordance with the terms and conditions of this Agreement (including this Section 3.3).

- (b) At Closing, the Purchase Price (other than Cure Costs, which are payable in accordance with Section 2.5(a)(i)) shall be paid and satisfied as follows:
- (i) as to the amount of the Deposit, upon the receipt of a written joint direction delivered to the Monitor by the Purchaser and the Vendor, the Monitor shall deliver the amount of the Deposit to the Vendor by electronic wire transfer and such amount shall be applied against the amount of the Purchase Price for the account of the Purchaser; and
  - (ii) as to the balance of the Purchase Price (other than Cure Costs, which are payable in accordance with Section 2.5(a)(i)), along with any additional amounts owing in respect of applicable GST, the Purchaser shall pay to the Vendor such amount by electronic wire transfer.
- (c) If this Agreement is terminated:
- (i) (A) pursuant to Section 13.1(a) by mutual agreement of the Parties; (B) pursuant to Sections 13.1(b) or 13.1(c) by the Purchaser; (C) pursuant to Section 13.1(e) by the Vendor; or (D) for any other reason other than as contemplated under Section 3.3(c)(ii); then the Deposit shall be returned to the Purchaser; or
  - (ii) pursuant to Section 13.1(d) by the Vendor, the full amount of the Deposit shall be forfeited to the Vendor,

and, subject to Section 13.2, each Party shall be released from all obligations and liabilities under or in connection with this Agreement. In the event of termination of this Agreement under Section 3.3(c)(ii) pursuant to which the Vendor shall be entitled to retain the Deposit, the Parties agree that the amount of the Deposit, constitutes a genuine pre-estimate of liquidated damages representing the Vendor's Losses and Liabilities as a result of Closing not occurring and agree that the Vendor shall not be entitled to recover from the Purchaser any amounts that are in excess of the Deposit as a result of Closing not occurring. The Purchaser hereby waives any claim or defence that the amount of the Deposit is a penalty or is otherwise not a genuine pre-estimate of the Vendor's damages.

#### **ARTICLE 4 TRANSFER TAXES**

##### **4.1 Transfer Taxes**

The Parties agree that:

- (a) the Purchase Price does not include Transfer Taxes and the Purchaser shall be liable for and shall pay, and be solely responsible for, any and all Transfer Taxes pertaining to the Purchaser's acquisition of the Assets; and
- (b) the Purchaser shall indemnify the Vendor and its Affiliates for, from and against any Transfer Taxes (including any interest or penalties imposed by a Governmental Authority) that any of them are required to pay or for which any of them may become liable as a result of any failure by the Purchaser to self-assess, pay or remit such Transfer Taxes, other than as a result of a failure by the Vendor or its Affiliates to timely remit any amounts on account of Transfer Taxes paid by the Purchaser hereunder.

## ARTICLE 5 REPRESENTATIONS AND WARRANTIES

### 5.1 Vendor's Representations

The Vendor hereby represents and warrants to the Purchaser that:

- (a) it is a corporation duly formed and validly subsisting under the laws of the Province of Alberta and has the requisite power and authority to enter into this Agreement and to complete the Transaction;
- (b) except for: (i) Court Approval; and (ii) the Licence Transfers and any consents, approvals or waivers that are required in connection with the assignment of an Assumed Contract; the execution, delivery and performance of this Agreement by it does not and will not require any consent, approval, authorization or other order of, action by, filing with or notification to, any Governmental Authority, except where failure to obtain such consent, approval, authorization or action, or to make such filing or notification, would not prevent or materially delay the consummation by the Vendor of the Transaction;
- (c) it is not a non-resident of Canada within the meaning of such term under the *Income Tax Act* (Canada) and is not an agent or trustee for anyone with an interest in the Assets who is a non-resident of Canada within the meaning of such term under the *Income Tax Act* (Canada) (or a partnership that is not a "Canadian partnership" within the meaning of such term under the *Income Tax Act* (Canada));
- (d) subject to Court Approval being obtained, this Agreement has been duly executed and delivered by the Vendor and constitutes a legal, valid and binding obligation of it and is enforceable against it in accordance with its terms, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization or similar Applicable Laws relating to creditors' rights generally and subject to general principles of equity;
- (e) the Purchaser will not be liable for any brokerage commission, finder's fee or other similar payment in connection with the Transaction because of any action taken by, or agreement or understanding reached by the Vendor; and
- (f) with respect to the GST imposed under the GST Legislation, the Vendor is registered under the GST Legislation and will continue to be registered at the Closing Date in accordance with the provisions of the GST Legislation and its GST registration number is 736658725RT0001.

### 5.2 Purchaser's Representations

The Purchaser hereby represents and warrants to the Vendor that:

- (a) it is a corporation duly incorporated and validly subsisting under the laws of the jurisdiction of its incorporation or formation and has the requisite power and authority to enter into this Agreement and to complete the Transaction;
- (b) it has taken all necessary corporate or other acts to authorize the execution, delivery and performance by it of this Agreement;

- (c) neither the execution of this Agreement nor its performance by the Purchaser will result in a breach of any term or provision or constitute a default under any indenture, mortgage, deed of trust or any other agreement to which the Purchaser is a party or by which it is bound which breach could materially affect the ability of the Purchaser to perform its obligations hereunder;
- (d) except for: (i) Court Approval; and (ii) the Licence Transfers and any consents, approvals or waivers that are required in connection with the assignment of an Assumed Contract; the execution, delivery and performance of this Agreement by it does not and will not require any consent, approval, authorization or other order of, action by, filing with or notification to, any Governmental Authority, except where failure to obtain such consent, approval, authorization or action, or to make such filing or notification, would not prevent or materially delay the consummation by the Purchaser of this Transaction;
- (e) subject to Court Approval being obtained, this Agreement has been duly executed and delivered by it and constitutes a legal, valid and binding obligation of the Purchaser and is enforceable against the Purchaser in accordance with its terms, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization or similar Applicable Laws relating to creditors' rights generally and subject to general principles of equity;
- (f) the Purchaser is not a non-Canadian Person within the meaning of the *Investment Canada Act* (Canada) nor a non-resident of Canada for the purposes of the *Income Tax Act* (Canada);
- (g) the Vendor will not be liable for any brokerage commission, finder's fee or other similar payment in connection with the Transaction because of any action taken by, or agreement or understanding reached by, the Purchaser;
- (h) to the knowledge of the Purchaser, the Purchaser meets all eligibility requirements of Governmental Authorities to purchase and accept a transfer of the Assets, including without limiting the generality of the foregoing, the eligibility requirements of the AER under *Directive 067*, as applicable to the Purchaser in connection with the transactions as contemplated hereunder. As of the date of submission of the LTAs, the Purchaser has "General Eligibility" status as defined under *Directive 067* and the Purchaser's BA code is OPG9;
- (i) as of the date of submission of the LTAs, the Purchaser is not aware of any fact or circumstance that would (i) result in the AER determining that the Purchaser poses an unreasonable risk in accordance with the factors and criteria established by the AER pursuant to *Directive 088* and *Manual 023: Licensee Life-Cycle Management*, or (ii) prevent or delay the Licence Transfers or the review of the LTAs by the AER as contemplated hereunder;
- (j) with respect to the GST imposed under the GST Legislation, the Purchaser is registered under the GST Legislation and will continue to be registered at the Closing Date in accordance with the provisions of the GST Legislation and that its GST registration number is 128940566 RT001;
- (k) the Purchaser is a "Canadian" within the meaning of the *Investment Canada Act* (Canada);

- (l) the Purchaser will have the financial resources necessary to pay, as and when due from the Purchaser, the Purchase Price (including the Deposit), the Cure Costs, the Transfer Taxes, its legal fees and expenses, registration costs and any other amounts payable by the Purchaser pursuant hereto; and
- (m) the Purchaser has the financial resources necessary to post or satisfy all necessary security, deposits, letters of credit, guarantees or other financial assurances necessary to take possession of the Assets and to satisfy the security required by the Assumed Contracts.

### **5.3 Enforcement of Representations and Warranties**

- (a) The representations and warranties of each Party contained in this Agreement shall survive until Closing and shall thereafter be of no further force and effect. Effective upon the occurrence of Closing, each Party hereby releases and forever discharges each other Party from any breach of any representations and warranties set forth in this Agreement. For greater certainty, none of the representations and warranties contained in this Article 5 shall survive Closing and, the Purchaser's sole recourse for any material breach of representation or warranty by the Vendor shall be for the Purchaser to not complete the Transaction in accordance with this Agreement.
- (b) The representations and warranties of the Vendor made herein or pursuant hereto are made for the exclusive benefit of the Purchaser, and the representations and warranties of the Purchaser made herein or pursuant hereto are made for the exclusive benefit of the Vendor, as the case may be, and are not transferable and may not be made the subject of any right of subrogation in favour of any other Person.
- (c) The Parties expressly acknowledge and agree that the provisions of this Section 5.3 and the limit on each Party's liability set out in this Section 5.3 are intended by the Parties as a limitation of liability that represents a fair and equitable allocation of the risks and liabilities that each Party has agreed to assume in connection with the subject matter hereof and is not an agreement within the provision of subsection 7(2) of the *Limitations Act* (Alberta).

## **ARTICLE 6 "AS IS, WHERE IS" AND NO ADDITIONAL REPRESENTATIONS AND WARRANTIES**

### **6.1 Due Diligence Acknowledgement**

The Purchaser acknowledges and agrees that:

- (a) it was solely responsible to perform any inspections it deemed pertinent to the purchase of the Assets and to be satisfied as to the condition of the Assets prior to entering into this Agreement with the Vendor;
- (b) notwithstanding the fact that it was permitted to review any diligence materials and disclosures provided by the Vendor, including the Due Diligence Information, the Vendor assumes no liability for errors or omissions in such diligence materials and disclosure or any other property listings or advertising, promotional or publicity statements and materials, and makes no representations or warranties in respect thereof;



- (c) by entering into this Agreement with the Vendor, the Purchaser shall be deemed to represent, warrant and agree with respect to the Assets that:
- (i) the Purchaser has inspected the Assets and is familiar and satisfied with the physical condition thereof and has conducted such investigation of the Assets as the Purchaser has determined appropriate;
  - (ii) neither the Vendor nor its Affiliates or their respective Representatives have made any oral or written representation, warranty, promise or guarantee whatsoever to the Purchaser, expressed or implied, and in particular, that no such representations, warranties, guarantees, or promises have been made with respect to the physical condition, operation, or any other matter or thing affecting or related to the Assets and/or the offering or sale of the Assets;
  - (iii) the Purchaser has not relied upon any representation, warranty, guarantee or promise or upon any statement made or any information provided concerning the Assets, including the Due Diligence Information made available to the Purchaser by the Vendor, its respective Affiliates or their respective Representatives;
  - (iv) the Purchaser has entered into this Agreement after having relied solely on its own independent investigation, inspection, analysis, appraisal and evaluation of the Assets and the facts and circumstances related thereto;
  - (v) any information provided or to be provided by or on behalf of the Vendor with respect to the Assets, including all Due Diligence Information, was obtained from information provided to the Vendor and the Vendor has not made any independent investigation or verification of such information, and makes no representations as to the accuracy or completeness of such information;
  - (vi) without limiting the generality of the foregoing, the Vendor is not under any obligation to disclose to the Purchaser, and shall have no liability for its failure to disclose to the Purchaser, any information known to it relating to the Assets except as may be required by any Applicable Law; and
  - (vii) neither the Vendor, its Affiliates or their respective Representatives are liable or bound in any manner by any oral or written statements, representations or information pertaining to the Assets, or the operation thereof, made or furnished by any real estate broker, agent, employee, or other Person.

## **6.2 "As Is, Where Is", No Additional Representations**

- (a) Without limiting any other provision of this Agreement, the Purchaser acknowledges and agrees that it is acquiring the Assets on an "as is, where is" and "without recourse" basis with all defects, both patent and latent, and with all faults, whether known or unknown, presently existing or that may hereafter arise. The Purchaser acknowledges and agrees that, except as expressly set forth in this Agreement, the Vendor, its Affiliates and their respective Representatives have not made, do not make and specifically negate and disclaim any representation, warranty, promise, covenant, agreement or guaranty of any kind or character whatsoever, whether express or implied, oral or written, past, present or future, of, as to, concerning or with respect to the Assets. For greater certainty, but without limitation, except as expressly set forth in this Agreement, none of the Vendor, its Affiliates

or their respective Representatives make any condition, representation or warranty whatsoever, express or implied, with respect to:

- (i) the title and interest of the Vendor in and to the Assets;
- (ii) whether any ROFRs are exercisable by a Third Party in connection with the completion of the Transactions;
- (iii) the quality, quantity or recoverability of Petroleum Substances within or under the Lands or any lands pooled or unitized therewith;
- (iv) the income to be derived from the Assets, if any;
- (v) any estimates of the value of the Assets or the revenues or cash flows from future production from the Lands;
- (vi) the rates of production of Petroleum Substances from the Lands;
- (vii) the quality, condition, marketability, profitability, fitness for a particular purpose or merchantability of any tangible depreciable equipment or property interests which comprise the Assets (including the Tangibles or any personal property);
- (viii) the suitability of the Assets for any and all purposes, activities and uses which the Purchaser may desire to conduct thereon;
- (ix) the compliance of or by the Assets or its operation with any Applicable Law (including Environmental Laws);
- (x) the validity or enforceability of the Assumed Contracts or the ability to assign any of the Assumed Contracts;
- (xi) any regulatory approvals, permits and licenses, consents or authorizations that may be needed to complete the purchase of the Assets contemplated by this Agreement;
- (xii) the manner or quality of the construction or materials, if any, incorporated into the Assets;
- (xiii) the manner, quality, state of repair or lack of repair of the Assets;
- (xiv) the existence of soil instability, past soil repairs, susceptibility to landslides, sufficiency of under-shoring, sufficiency of drainage, or any other matter affecting the stability or integrity of the Assets or any structures or improvements situated thereon;
- (xv) whether the Assets are located in a seismic hazards zone or a flood hazard zone;
- (xvi) the presence of pests and any damage to the Assets and/or its improvements that may have occurred as a result;
- (xvii) the nature and quantum of the Assumed Liabilities; or
- (xviii) any other matter with respect to the Assets.

- (b) The Purchaser acknowledges that the release and disclaimer described in this Article 6 is intended to be very broad and, except for its express rights under this Agreement, the Purchaser expressly waives and relinquishes any rights or benefits it may have under any Applicable Law designed to invalidate releases of unknown or unsuspected claims.
- (c) Except for its express rights under this Agreement, the Purchaser hereby waives all rights and remedies (whether now existing or hereinafter arising and including all common law, tort, contractual and statutory rights and remedies) against the Vendor, its Affiliates and their respective Representatives in respect of the Assets and any representations or statements made or information or data furnished to the Purchaser or its Representatives in connection herewith (whether made or furnished orally or by electronic, faxed, written or other means). Such waiver is absolute, unlimited, and includes, but is not limited to, waiver of express warranties, implied warranties, any warranties contained in the *Sale of Goods Act* (Alberta), the *Sale of Goods Act* (British Columbia) (or similar applicable statutes, all as may be amended, repealed or replaced), warranties of fitness for a particular use, warranties of merchantability, warranties of occupancy, strict liability and claims of every kind and type, including claims regarding defects, whether or not discoverable or latent, product liability claims, or similar claims, and all other claims that may be later created or conceived in strict liability or as strict liability type claims and rights.

## **ARTICLE 7 RISK AND COSTS AND INSURANCE**

### **7.1 Risk and Costs**

Except as otherwise provided for in this Agreement, the Assets will be at the sole risk and responsibility of the Vendor until the Closing Date, and thereafter at the sole risk and responsibility of the Purchaser.

### **7.2 Insurance**

Any property, liability and other insurance maintained by the Vendor in relation to the Assets, to the extent applicable, shall not be transferred at Closing, but shall remain the responsibility of the Vendor until the Closing Date. The Purchaser shall be responsible for placing its own property, liability and other insurance coverage with respect to the Assets in respect of the period from and after 12:01 a.m. on the Closing Date.

## **ARTICLE 8 INDEMNIFICATION**

### **8.1 Indemnification Given by Purchaser**

If Closing occurs, the Purchaser shall:

- (a) be liable to the Vendor, its Affiliates and their respective Representatives for; and
- (b) as a separate covenant, indemnify and save harmless the Vendor, its Affiliates and their respective Representatives from and against;

all Losses and Liabilities suffered, sustained, paid or incurred by the Vendor, its Affiliates and/or their respective Representatives related to or in connection with the Assets and the Assumed Liabilities,

including: (i) all Losses and Liabilities attributable to the ownership, operation, use, construction or maintenance of the Assets during the period following the Closing Date; (ii) all Losses and Liabilities arising or accruing on or after the Closing Date under any Assumed Contract, including any and all Cure Costs; and (iii) any other Losses and Liabilities for which the Purchaser has otherwise agreed to indemnify the Vendor pursuant to this Agreement, including pursuant to Section 9.2. The Purchaser's indemnity obligations set forth in this Section 8.1 shall survive the Closing Date indefinitely pursuant to Section 14.3.

## 8.2 Third Party Claims

- (a) If any of the Vendor, its Affiliates or any of their respective Representatives receives written notice of the commencement or assertion of any Third Party Claim for which the Purchaser is liable pursuant to this Agreement (or has otherwise agreed to indemnify the Vendor, its Affiliates or their respective Representatives against), the Vendor shall give the Purchaser reasonably prompt notice thereof, but in any event no later than ten (10) days after receipt of such notice of such Third Party Claim. Such notice to the Purchaser shall describe the Third Party Claim in reasonable detail and shall indicate, if reasonably practicable, the estimated amount (or the method of computation of the amount) of the Losses and Liabilities that has been or may be sustained by the Vendor, its Affiliates or their respective Representatives, respectively, and a reference to the provisions of this Agreement, or other applicable document, upon which such claim is based.
- (b) The Purchaser may assume the carriage and control of the defence of any Third Party Claim by giving notice to that effect to the Vendor, not later than ten (10) days after receiving notice of that Third Party Claim (the "**Notice Period**") so long as: (i) the Purchaser first acknowledges to the Vendor, in writing, liability to the Vendor, its Affiliates and/or their respective Representatives, under this Agreement with respect to such Third Party Claim and that the outcome of such Third Party Claim does not alter or diminish the Purchaser's obligation to indemnify the Vendor, its Affiliates and/or their respective Representatives, pursuant to this Agreement, subject to the Purchaser's right to contest in good faith the Third Party Claim; (ii) the Purchaser has the financial resources to defend against the Third Party Claim and fulfill any indemnification obligations and has provided the Vendor, its Affiliates and/or their respective Representatives, with evidence thereof; (iii) the Third Party Claim involves monetary damages; and (iv) the Purchaser thereafter pursues the defence or settlement of the Third Party Claim actively and diligently. The Purchaser's right to do so shall be subject to the rights of any insurer or other third party who has potential liability in respect of that Third Party Claim. The Purchaser shall pay all of its own expenses of participating in or assuming such defence. In the event that the Purchaser elects to assume the carriage and control of the defence of a Third Party Claim pursuant to this Section 8.2(b), then the Vendor shall, or shall cause its Affiliates and/or their respective Representatives to, cooperate in good faith in the defence of each Third Party Claim and may participate in such defence assisted by counsel of its own choice at its own expense.
- (c) If the Vendor has not received notice within the Notice Period that the Purchaser has elected to assume the carriage and control of the defence of such Third Party Claim in accordance with Section 8.2(b), or if the Purchaser has given such notice but thereafter fails or is unable to pursue the defence or settlement of such Third Party Claim actively and diligently, the Vendor, its Affiliates and/or their respective Representatives, may, at their option, elect to settle or compromise the Third Party Claim on terms of its choosing, or assume such defence assisted by counsel of its own choosing, and the Purchaser shall be liable for all reasonable costs and expenses paid or incurred in connection therewith and

any Losses and Liabilities suffered or incurred by the Vendor, its Affiliates and/or their Representatives with respect to such Third Party Claim.

### **8.3 Failure to Give Timely Notice**

Notwithstanding that time is of the essence, a failure to give timely notice as provided in this Article 8 shall not affect the rights or obligations of any Party except and only to the extent that, as a result of such failure, any Party which was entitled to receive such notice was deprived of its right to recover any payment under any applicable insurance coverage or was otherwise prejudiced as a result of such failure.

### **8.4 No Merger**

There shall not be any merger of any liability or indemnity hereunder in any assignment, conveyance, transfer or document delivered pursuant hereto notwithstanding any rule of law, equity or statute to the contrary and all such rules are hereby waived.

### **8.5 Third Party Beneficiary**

The Vendor's Representatives and the Vendor's Affiliates, and all of their respective Representatives are intended third party beneficiaries of this Article 8 and shall have the right, power and authority to enforce the provisions hereof as though they were each a party hereto. The Purchaser further agrees to execute such agreements as may be reasonably requested by such Persons in connection with these provisions that are consistent with this Article 8 or that are reasonably necessary to give further effect thereto.

## **ARTICLE 9 ENVIRONMENTAL MATTERS**

### **9.1 Acknowledgements Regarding Environmental Condition**

The Purchaser acknowledges that, insofar as the environmental condition of the Assets is concerned, it will acquire the Assets pursuant hereto on an "as is, where is" basis. The Purchaser acknowledges that it is familiar with the condition of the Assets, including the past and present use of the Lands and the Tangibles, that the Vendor has provided the Purchaser with a reasonable opportunity to inspect the Assets at the sole cost, risk and expense of the Purchaser (insofar as the Vendor could reasonably provide such access) and that the Purchaser is not relying upon any representation or warranty of the Vendor, its Affiliates or any of their respective Representatives as to the environmental condition of the Assets, or any Environmental Liabilities or Abandonment and Reclamation Obligations in respect thereof.

### **9.2 Assumption of Environmental Liabilities**

If Closing occurs, the Purchaser shall:

- (a) be liable to the Vendor, its Affiliates and their respective Representatives for; and
- (b) as a separate covenant, indemnify and save harmless the Vendor, its Affiliates and their respective Representatives from and against;

all Losses and Liabilities suffered, sustained, paid or incurred by the Vendor, its Affiliates or their respective Representatives as a result of any matter or thing arising out of, attributable to or connected with any Environmental Liabilities or any Abandonment and Reclamation Obligations. Once Closing has occurred,

the Purchaser shall be solely responsible for all Environmental Liabilities and all Abandonment and Reclamation Obligations as between the Vendor (on one hand) and the Purchaser (on the other hand) including whether occurring or accruing prior to, on or after the Closing Date, and hereby releases the Vendor, its Affiliates and their respective Representatives from any claims the Purchaser may have against the Vendor with respect to all such Environmental Liabilities and Abandonment and Reclamation Obligations. Without restricting the generality of the foregoing, the Purchaser shall be responsible for all Environmental Liabilities and Abandonment and Reclamation Obligations (including whether occurring or accruing prior to, on or after the Closing Date) in respect of all Wells and Tangibles.

## **ARTICLE 10 COVENANTS**

### **10.1 Conduct of Business Until Closing**

- (a) Until the Closing Date, the Vendor shall provide the Purchaser with all access to the Assets as reasonably required by the Purchaser in order to allow for and assist the Purchaser with an orderly passing of the Assets to the Purchaser following Closing in accordance herewith.
- (b) The access to the Assets to be afforded to the Purchaser and its Representatives pursuant to this Section 10.1 will be subject to the Assumed Contracts and all of the Vendor's site entry protocols, health, safety and environmental rules, policies and procedures. Further, the Purchaser acknowledges and agrees that it shall:
  - (i) be solely liable and responsible for any and all Losses and Liabilities which the Vendor, its Affiliates or their respective Representatives may suffer, sustain, pay or incur; and
  - (ii) as a separate covenant, indemnify and save harmless the Vendor, its Affiliates and their respective Representatives harmless from any and all Claims or Losses and Liabilities whatsoever which may be brought against, suffered by or incurred by the Vendor, its Affiliates or their respective Representatives;

arising out of, resulting from, attributable to or in any way connected with any access provided to the Purchaser or its Representatives pursuant to this Section 10.1.

### **10.2 ROFRs**

- (a) The Purchaser acknowledges that it shall be responsible for conducting such separate investigation of the Assets as the Purchaser has determined is appropriate with respect to the identification of ROFRs applicable to the Assets as soon as is reasonably practicable after the date hereof. The Purchaser shall indemnify Losses and Liabilities suffered, sustained, paid or incurred by the Vendor, its Affiliates or their respective Representatives as a result of any failure by the Purchaser to identify ROFRs applicable to the Assets or any Third Party Claim relating to the allocation of the value of a ROFR to be determined by the Purchaser in accordance with Section 10.2(b)(i), as applicable.
- (b) If the Purchaser has identified any ROFRs pursuant to Section 10.2(a):
  - (i) promptly following the identification of Assets which are the subject of ROFRs, the Purchaser shall prepare and provide the Vendor with ROFR notices to be issued in respect of such ROFRs, which shall include the Purchaser's bona fide allocation

- of the amount of the Purchase Price attributable to each of such Assets which are subject to a ROFR;
- (ii) the Vendor shall courier ROFR notices to the Third Parties holding such ROFRs promptly following the receipt of the same from the Purchaser; and
  - (iii) to the extent the Purchaser is not copied directly on a response from a Third Party ROFR holder, the Vendor shall notify the Purchaser in writing forthwith upon each Third Party exercising or waiving such a ROFR.
- (c) If any such Third Party elects to exercise such a ROFR, then:
- (i) the definition of Assets shall be deemed to be amended to exclude those Assets in respect of which the ROFR has been exercised;
  - (ii) such Assets shall not be conveyed to the Purchaser;
  - (iii) any proceeds received by the Vendor from a Third Party in respect of the sale and conveyance of any Assets which are subject to a ROFR shall be deemed to not constitute Assets for the purposes of this Agreement; and
  - (iv) the Purchase Price shall not be subject to any reduction in the event of the exercise of any such ROFR by a Third Party.
- (d) In the event that a Third Party exercises a ROFR and is then unable or unwilling to enter into a conveyance agreement with the Vendor for the relevant Assets, the Purchaser agrees to accept a conveyance of such Assets under the same terms and conditions as this Agreement to whatever extent possible.
- (e) Closing shall not be delayed even though certain of the ROFRs are outstanding and capable of exercise by the holders thereof as of the Closing Date (such ROFRs being referred to as "**Outstanding ROFRs**"). In such case, the following procedures shall apply:
- (i) the Parties shall proceed with Closing (for greater certainty without any reduction in the Purchase Price for the Outstanding ROFRs, and without variation of any other terms or conditions of this Agreement);
  - (ii) the Purchaser shall have (as of the Closing Date) prepared all Specific Conveyances and other closing documentation required for the sale of the Assets subject to the Outstanding ROFRs (the "**Outstanding ROFR Assets**");
  - (iii) if an Outstanding ROFR is exercised by a Third Party, the Vendor will promptly notify the Purchaser thereof in writing, the Specific Conveyances and other closing documentation related to such Outstanding ROFR Assets will be of no force or effect and shall be destroyed by the Purchaser, and the provisions of Section 10.2(c) shall apply to the Assets which are the subject of the Outstanding ROFR being exercised by the Third Party, *mutatis mutandis*; and
  - (iv) if after Closing an Outstanding ROFR is extinguished by lapse of time, waiver or otherwise (other than as a result of being exercised), the Vendor will promptly notify the Purchaser thereof in writing and promptly deliver copies of the Specific

Conveyances and closing documentation previously prepared to the Purchaser, and such documentation shall be effective and the sale of such Outstanding ROFR Assets to Purchaser pursuant hereto shall be deemed to have closed on the Closing Date.

### **10.3 Document Review**

Prior to Closing, the Vendor shall provide Purchaser with reasonable access to the Title Documents and other Miscellaneous Interests in the possession or under the control of Vendor for the purpose of verifying the continued validity and effect of the Title Documents, the identification of Assets the subject of ROFRs, the preparation of Specific Conveyances and other matters related to this Agreement and the Transaction.

## **ARTICLE 11 CONDITIONS**

### **11.1 Mutual Conditions**

The respective obligations of the Parties to complete the purchase and sale of the Assets are subject to the following conditions being fulfilled or performed as at or prior to the Closing Date:

- (a) the Court shall have granted the Approval and Vesting Order and the Approval and Vesting Order shall be a Final Order;
- (b) no Governmental Authority shall have enacted, issued or promulgated any final or non-appealable order or Applicable Law subsequent to the date hereof which has the effect of: (i) making any of the transactions contemplated by this Agreement illegal; or (ii) otherwise prohibiting, preventing or restraining the Vendor from the sale of the Assets; and
- (c) the Closing is not otherwise prohibited by Applicable Law;

The foregoing conditions are for the mutual benefit of the Vendor and the Purchaser and may be asserted by the Vendor or the Purchaser regardless of the circumstances and may be waived only with the agreement of the Vendor and the Purchaser.

### **11.2 Conditions for the Benefit of the Purchaser**

The obligation of the Purchaser to complete the purchase of the Assets is subject to the following conditions being fulfilled or performed as at or prior to the Closing Date:

- (a) all representations and warranties of the Vendor contained in Section 5.1 of this Agreement shall be true and correct in all material respects as at the Closing Date with the same force and effect as if made at and as of such time;
- (b) the Vendor shall have complied with and performed, in all material respects, all of its covenants and obligations contained in this Agreement; and
- (c) the Vendor shall have executed and delivered or caused to have been executed and delivered to the Purchaser at or before the Closing all the documents contemplated in Section 12.2.



The foregoing conditions are for the exclusive benefit of the Purchaser and may be waived by it in its sole discretion, in whole or in part, at any time and from time to time without prejudice to any other rights which the Purchaser may have.

### **11.3 Conditions for the Benefit of the Vendor**

The obligation of the Vendor to complete the sale of the Assets is subject to the following conditions being fulfilled or performed as at or prior to the Closing Date:

- (a) all representations and warranties of the Purchaser contained in Section 5.2 of this Agreement shall be true and correct in all material respects as at the Closing Date with the same force and effect as if made at and as of such time;
- (b) the Purchaser shall have complied with and performed in all material respects all of its covenants and obligations contained in this Agreement;
- (c) the Purchaser shall have executed and delivered or caused to have been executed and delivered to the Vendor at or before the Closing all the documents contemplated in Section 12.3; and
- (d) the Vendor has not lost its ability to convey the Assets due to the appointment of a receiver or a receiver-manager, an order of the Court or otherwise pursuant to the CCAA Proceedings, provided such order or other action is pursuant to the CCAA Proceedings or is not at the voluntary initiative of the Vendor.

The foregoing conditions are for the exclusive benefit of the Vendor and may be waived by it in its sole discretion, in whole or in part, at any time and from time to time without prejudice to any other rights which the Vendor may have.

### **11.4 Satisfaction of Conditions**

Each of the Parties shall proceed diligently and in good faith and use all commercially reasonable efforts to fulfill and assist in the fulfillment of the conditions set forth in Sections 11.1, 11.2 and 11.3. In addition, each of the Parties agrees not to take any action that could reasonably be expected to preclude, delay or have an adverse effect on the Transaction or would render, or may reasonably be expected to render, any representation or warranty made by it in this Agreement untrue in any material respect.

### **11.5 Monitor's Certificate**

When the conditions to Closing set out in Sections 11.1, 11.2 and 11.3 have been satisfied and/or waived by the each of the Vendor and the Purchaser, as applicable, the Vendor and the Purchaser will each deliver to the Monitor written confirmation: (a) that such conditions of Closing, as applicable, have been satisfied and/or waived; and (b) of the amount of the Transfer Taxes to be paid on Closing (in each case, to the extent applicable), in substantially the form of Schedule D (the "**Conditions Certificates**"). Upon receipt by the Monitor of: (i) confirmation of payment of the balance of the Purchase Price (less the Deposit) to be paid on Closing has been received by the Vendor; (ii) confirmation of payment of applicable Transfer Taxes to be paid on Closing have been paid to the Vendor (or evidence of an agreement to pay all Transfer Taxes by the Purchaser to any relevant Governmental Authorities or counterparty); and (iii) each of the Conditions Certificates, the Monitor shall: (A) issue forthwith its Monitor's Certificate concurrently to the Vendor and the Purchaser, at which time the Closing will be deemed to have occurred; and (B) file as soon as practicable a copy of the Monitor's Certificate with the Court (and shall provide a true copy of such filed

certificate to the Vendor and the Purchaser). In the case of (A) and (B), above, the Monitor will be relying exclusively on the basis of the Conditions Certificates and without any obligation whatsoever to verify the satisfaction or waiver of the applicable conditions.

## **ARTICLE 12 CLOSING**

### **12.1 Closing Date and Place of Closing**

Subject to the conditions set out in this Agreement, the Transaction shall close and be completed on the Closing Date, or at such other time as the Parties may agree in writing.

### **12.2 Deliveries on Closing by the Vendor**

The Vendor shall deliver (or cause to be delivered) to the Purchaser on or before the Closing Date:

- (a) a Court certified copy of the Approval and Vesting Order;
- (b) a certificate of the Vendor confirming the accuracy of the matters provided for in Sections 11.2(a) and 11.2(b);
- (c) a written joint direction, duly executed by the Vendor, instructing the Monitor that the Deposit is to be released in accordance with 3.3(b)(i);
- (d) the General Conveyance, Assignment and Assumption Agreement duly executed by the Vendor; and
- (e) any other deeds, conveyances, assurances, transfers, assignments, instruments, documents, resolutions and certificates as are referred to in this Agreement or as the Purchaser may reasonably require to give effect to this Agreement.

### **12.3 Deliveries on Closing by the Purchaser**

The Purchaser shall deliver (or cause to be delivered) to the Vendor's Solicitor on or before the Closing Date:

- (a) payment of the Purchase Price in accordance with Section 3.3(b);
- (b) payment of all Transfer Taxes payable on Closing to the Vendor or the Vendor's Solicitors (or evidence of self-assessment and payment by the Purchaser thereof to the relevant Governmental Authorities);
- (c) a certificate of the Purchaser confirming the accuracy of the matters provided for in Sections 11.3(a) and 11.3(b);
- (d) a written joint direction, duly executed by the Purchaser, instructing the Monitor that the Deposit is to be released in accordance with 3.3(b)(i);
- (e) the General Conveyance, Assignment and Assumption Agreement duly executed by the Purchaser; and

- (f) any other deeds, conveyances, assurances, transfers, assignments, instruments, documents, resolutions and certificates as are referred to in this Agreement or as the Vendor may reasonably require to give effect to this Agreement.

## **ARTICLE 13 TERMINATION**

### **13.1 Grounds for Termination**

This Agreement may be terminated at any time prior to Closing:

- (a) by the mutual written agreement of the Vendor and the Purchaser, provided however that if this Agreement has been approved by the Court, any such termination shall require either the consent of the Monitor or the approval of the Court;
- (b) by the Purchaser, upon written notice to the Vendor, if there has been a material breach by the Vendor of any material representation, warranty or covenant contained in this Agreement, which breach has not been waived by the Purchaser, and: (i) such breach is not curable and has rendered the satisfaction of any condition in Section 11.2 impossible by the Outside Date; or (ii) if such breach is curable, the Purchaser has provided prior written notice of such breach to the Vendor, and such breach has not been cured within ten (10) days (or, if not curable within ten (10) days, such longer period as is reasonable under the circumstances, not to exceed thirty (30) days) following the date upon which the Vendor received such notice;
- (c) by the Purchaser, upon written notice to the Vendor, any time after the Outside Date, if (A) the Court Approval has not been obtained, or (B) the Closing has not occurred by the Outside Date and such failure to close was not caused by or as a result of the Purchaser's breach of this Agreement;
- (d) by the Vendor, upon written notice to the Purchaser, if there has been a material breach by the Purchaser of any material representation, warranty or covenant contained in this Agreement, which breach has not been waived by the Vendor, and: (i) such breach is not curable and has rendered the satisfaction of any condition in Section 11.3 impossible by the Outside Date; or (ii) if such breach is curable, the Vendor has provided prior written notice of such breach to the Purchaser, and such breach has not been cured within ten (10) days (or, if not curable within ten (10) days, such longer period as is reasonable under the circumstances, not to exceed thirty (30) days) following the date upon which the Purchaser received such notice; or
- (e) by the Vendor, upon written notice to the Purchaser, any time after the Outside Date, if (A) the Court Approval has not been obtained, or (B) the Closing has not occurred by the Outside Date and such failure to close was not caused by or as a result of the breach of this Agreement by the Vendor.

### **13.2 Effect of Termination**

Notwithstanding any termination of this Agreement as permitted under Section 13.1, or as otherwise provided for in this Agreement, the provisions of Sections 3.3 (Deposit), 14.1 (Public Announcements), 14.4 (Governing Law), 14.5 (Consequential Damages), 14.11 (Costs and Expenses) and

14.15 (Third Party Beneficiaries) shall remain in full force and effect following any such permitted termination, and the Deposit shall be governed by Section 3.3.

## **ARTICLE 14 GENERAL**

### **14.1 Public Announcements**

- (a) Subject to Section 14.1(b), if a Party intends to issue a press release or other public disclosure of this Agreement, the terms hereof or the Transaction, the disclosing Party shall provide the other Parties with an advance copy of any such press release or public disclosure with sufficient time to enable the other Parties to review such press release or other public disclosure and provide any comments. The disclosing Party shall not issue such press release or other public disclosure without the prior written consent of the other Parties, such consent not to be unreasonably withheld.
- (b) Notwithstanding Section 14.1(a): (i) this Agreement may be filed by the Vendor with the Court; and (ii) the Transaction may be disclosed by the Vendor to the Court, subject to redacting confidential or sensitive information as permitted by Applicable Law. The Parties further agree that:
  - (i) the Vendor may prepare and file reports and other documents with the Court containing references to the Transaction and the terms of the Transaction;
  - (ii) the Vendor may forward a copy of this Agreement and all related documentation to the Orphan Well Association and its Representatives, agents, legal counsel and financial advisors, and may further advise such Persons of the existence and nature of any discussions and negotiations in relation thereto or in relation to the Transaction; provided that the Orphan Well Association and its Representatives agree in advance to be bound by any confidentiality undertakings or similar confidentiality requirements reasonably requested by the Vendor; and
  - (iii) the Vendor and its professional advisors may prepare and file such reports and other documents with the Court containing references to the Transaction contemplated by this Agreement and the terms of such Transaction as may reasonably be necessary to obtain the Court Approval and to complete the Transaction contemplated by this Agreement or to comply with their obligations to the Court.

### **14.2 Dissolution of Vendor**

The Purchaser acknowledges and agrees that nothing in this Agreement shall operate to prohibit or diminish in any way the right of the Vendor or any of its Affiliates to cause the dissolution or wind-up of any of the Vendor subsequent to the Closing Date, or otherwise cause or allow the Vendor to cease operations in any manner or at any time subsequent to the Closing Date as the Vendor may determine in its sole discretion, which may be exercised without regard to the impact any such action may have on the Vendor's ability to fulfil its obligations under this Agreement that survive Closing.

### 14.3 Survival

Upon Closing, the obligations, covenants, representations and warranties of the Parties set out in this Agreement shall expire, be terminated and extinguished and of no further force or effect, provided that notwithstanding the Closing contemplated hereunder or the delivery of documents pursuant to this Agreement, the obligations and covenants of the Parties set out in Section 2.3 (Licence Transfers), Section 2.4 (Specific Conveyances), Section 2.5 (Post-Closing Maintenance of Assets), Section 5.3 (Enforcement of Representations and Warranties), Section 10.2 (ROFRs) and Article 4 (Transfer Taxes), Article 6 ("As Is, Where Is" and No Additional Representations and Warranties), Article 8 (Indemnification), Article 9 (Environmental Matters) and Article 14 (General), shall survive Closing, shall remain in full force and effect, shall not merge as a result of Closing and shall be binding on the Parties indefinitely thereafter except as expressly stated to the contrary therein or otherwise in accordance with Applicable Laws.

### 14.4 Governing Law

- (a) This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta, and the federal laws of Canada applicable therein (excluding any conflict of law rule or principle of such laws that might refer such interpretation or enforcement to the laws of another jurisdiction). The Parties consent to the jurisdiction and venue of the courts of Alberta for the resolution of any such dispute arising under this Agreement.
- (b) Notwithstanding Section 14.4(a), any and all documents or orders that may be filed, made or entered in the CCAA Proceedings, and the rights and obligations of the Parties thereunder, including all matters of construction, validity and performance thereunder, shall in all respects be governed by, and interpreted, construed and determined in accordance with the laws of the Province of Alberta. The Parties consent to the jurisdiction and venue of the Court, as applicable, for the resolution of any such disputes, regardless of whether such disputes arose under this Agreement. Each Party agrees that service of process on such Party as provided in Section 14.13 shall be deemed effective service of process on such Party.

### 14.5 Consequential Damages

Under no circumstance shall any of the Parties, their Representatives or their respective directors, officers, employees or agents be liable for any punitive, exemplary, consequential or indirect damages (including for greater certainty, any loss of profits) (collectively, "**Consequential Damages**") that may be alleged to result, in connection with, arise out of, or relate to this Agreement or the Transaction, other than Consequential Damages for which the Purchaser is liable as a result of a Third Party Claim (which liability shall be subject to and recoverable under Article 8 (Indemnification)). For greater certainty, the Parties agree that none of the Parties, their respective Affiliates or their respective Representatives shall be liable for any lost profits whatsoever, whether such lost profits are considered to be direct, consequential or indirect losses, and regardless of whether such lost profits were foreseeable by the Parties at any time or whether such lost profits were the direct and natural result of a Party's breach of its obligations under this Agreement.

### 14.6 Further Assurances

Each of the Parties from and after the date hereof shall, from time to time, and at the request and expense of the Party requesting the same, do all such further acts and things and execute and deliver such

further instruments, documents, matters, papers and assurances as may be reasonably requested to complete the Transaction and for more effectually carrying out the true intent and meaning of this Agreement.

#### **14.7 Assignment**

The Purchaser shall not, without the Vendor's prior written consent, assign any right or interest in this Agreement, which consent may be withheld in the Vendor's sole and absolute discretion, except that the Purchaser shall have the right to assign any or all of its rights, interests or obligations hereunder to one or more Affiliates of the Purchaser, provided that: (a) such Affiliate agrees to be bound by the terms of this Agreement; (b) the Purchaser shall remain liable hereunder for any breach of the terms of this Agreement by such Affiliate; (c) such assignment shall not release the Purchaser from any obligation or liability hereunder in favour of the Vendor; and (d) the Purchaser shall acknowledge and confirm its continuing obligations in favour of the Vendor in an assignment and assumption agreement in form and substance satisfactory to the Vendor.

#### **14.8 Waiver**

No failure on the part of any Party in exercising any right or remedy hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any such right or remedy preclude any other or further exercise thereof or the exercise of any right or remedy in law or in equity or by statute or otherwise conferred. No waiver by any Party of any breach (whether actual or anticipated) of any of the terms, conditions, representations or warranties contained herein shall take effect or be binding upon that Party unless the waiver is expressed in writing under the authority of that Party. Any waiver so given shall extend only to the particular breach so waived and shall not limit or affect any rights with respect to any other or future breach.

#### **14.9 Amendment**

This Agreement shall not be varied in its terms or amended by oral agreement or by representations or otherwise other than by an instrument in writing dated subsequent to the date hereof, executed by a duly authorized representative of each Party.

#### **14.10 Time of the Essence**

Time is of the essence in this Agreement.

#### **14.11 Costs and Expenses**

Unless otherwise provided for in this Agreement, each Party shall be responsible for all costs and expenses (including the fees and disbursements of legal counsel, bankers, investment bankers, accountants, brokers and other advisors) incurred by it in connection with this Agreement and the Transaction. Notwithstanding any other provision of this Agreement, the Purchaser shall pay the cost of all surveys, title insurance policies and title reports ordered by the Purchaser.

#### **14.12 Entire Agreement**

This Agreement and the Confidentiality Agreement (the terms and conditions of which are incorporated by reference into this Agreement, and binding upon the Parties, as if such agreement were signed directly by the Parties) constitute the entire agreement between the Parties with respect to the subject matter hereof and cancel and supersede all prior agreements, understandings, negotiations and discussions, whether oral or written, between the Parties with respect to the subject matter hereof. There are no

conditions, covenants, agreements, representations, warranties or other provisions, whether oral or written, express or implied, collateral, statutory or otherwise, relating to the subject matter hereof other than those contained in this Agreement or in the Confidentiality Agreement.

#### 14.13 Notices

Any notice, direction or other communication given regarding the matters contemplated by this Agreement must be in writing, sent by personal delivery, courier or electronic mail and addressed:

- (a) in the case of the Vendor:

AlphaBow Energy Ltd.  
Suite 300, 708-11<sup>th</sup> Avenue S.W.  
Calgary, AB T2R OE4

Attention: Ben Li  
Email: benli@alphabowenergy.com

With a copy, which shall not constitute notice, to the Vendor's Solicitors:

Bennett Jones LLP  
4500, 855 - 2<sup>nd</sup> Avenue S.W.  
Calgary, AB T2P 4K7

Attention: Keely Cameron; Kristos Iatridis  
Email: cameronk@bennettjones.com; iatridisk@bennettjones.com

- (b) In the case of the Purchaser:

**Response Energy Corporation**  
**PO Box 46007 Calgary, AB T2G 5H7**

Attention: **Land Department**  
Email: **pcherewko@response-energy.com**

A notice is deemed to be given and received if: (i) sent by personal delivery or courier, on the date of delivery if it is a Business Day and the delivery was made prior to 4:00 p.m. (local time in place of receipt) and otherwise on the next Business Day; or (ii) email, on the date of transmission if it is a Business Day and the transmission was made prior to 4:00 p.m. (local time in place of receipt), and otherwise on the next Business Day. A Party may change its address for service from time to time by providing a notice in accordance with the foregoing. Any subsequent notice must be sent to the Party at its changed address. Any element of a Party's address that is not specifically changed in a notice will be assumed not to be changed. **Sending a copy of a notice to a Party's legal counsel as contemplated above is for information purposes only and does not constitute delivery of the notice to that Party. The failure to send a copy of a notice to legal counsel does not invalidate delivery of that notice to a Party.**

#### **14.14 Enurement**

This Agreement shall be binding upon, and enure to the benefit of, the Parties and their respective successors and permitted assigns.

#### **14.15 Third Party Beneficiaries**

Except as otherwise provided for in this Agreement, each Party intends that this Agreement shall not benefit or create any right or cause of action in or on behalf of any Person other than the Parties and their successors and permitted assigns and, except as otherwise provided for in this Agreement, no Person, other than the Parties and their successors and permitted assigns shall be entitled to rely on the provisions hereof in any action, suit, proceeding, hearing or other forum. The Purchaser acknowledges to the Vendor, its Affiliates and their respective Representatives their direct rights against the Purchaser under this Agreement. To the extent required by Applicable Law to give full effect to these direct rights, the Purchaser agrees and acknowledges that the Vendor is acting as agent and/or as trustee of its Representatives, its Affiliates and their respective Representatives.

#### **14.16 Severability**

If any provision of this Agreement or any document delivered in connection with this Agreement is partially or completely invalid or unenforceable, the invalidity or unenforceability of that provision shall not affect the validity or enforceability of any other provision of this Agreement, all of which shall be construed and enforced as if that invalid or unenforceable provision were omitted. The invalidity or unenforceability of any provision in one jurisdiction shall not affect such provision validity or enforceability in any other jurisdiction.

#### **14.17 Counterparts**

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same agreement. Transmission by facsimile or other electronic means of an executed counterpart of this Agreement shall be deemed to constitute due and sufficient delivery of such counterpart.

**[THE BALANCE OF THIS PAGE INTENTIONALLY BLANK]**



**IN WITNESS WHEREOF** this Agreement has been properly executed by the Parties as of the date first above written.

**ALPHABOW ENERGY LTD.**

Signed by:  
  
Per: F151FF4C8A774EE...  
Name: Ben Li  
Title: Chief Executive Officer

**RESPONSE ENERGY CORPORATION**

Per: \_\_\_\_\_  
Name: Mike Medwid  
Title: President

**IN WITNESS WHEREOF** this Agreement has been properly executed by the Parties as of the date first above written.

**ALPHABOW ENERGY LTD.**

Per: \_\_\_\_\_

Name: Ben Li

Title: Chief Executive Officer

**RESPONSE ENERGY CORPORATION**

Per: \_\_\_\_\_

DocuSigned by:  
*Mike Medwid*  
D2179A3EC853407...

Name: Mike Medwid

Title: President

## **SCHEDULE A**

### **Assets Listing**

Lands Schedule/Mineral Property Report:

Surface Lease and rights to the Well only

Wells:

102/13-22-040-01W4/00

Lic 036252

WI 100%

Facilities:

N/A

Pipelines:

N/A

**SCHEDULE B**

**Form of Approval and Vesting Order**

Clerk's Stamp:

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT **ORDER (Sales Approval and Vesting)**

ADDRESS FOR SERVICE AND **BENNETT JONES LLP**

CONTACT INFORMATION OF Barristers and Solicitors

PARTY FILING THIS 4500 Bankers Hall East

DOCUMENT 855 – 2<sup>nd</sup> Street S.W.

Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sarah Aaron

Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219

Client File No.: 68261.10

DATE ON WHICH ORDER WAS PRONOUNCED:

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice \_\_\_\_\_

LOCATION OF HEARING:

**UPON the application** of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the January 1, 2025 Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and Response Energy Corporation (the "**Purchaser**"); **AND UPON having read** the Affidavit of \_\_\_\_\_, the Affidavit of Service of \_\_\_\_\_, and the Monitor's \_\_\_\_\_ Report (the "**[Number] Report**"); **AND UPON hearing** the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

**APPROVAL OF TRANSACTIONS**

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

**VESTING OF PROPERTY**

3. [Subject only to approval by the Alberta Energy Regulator ("**Energy Regulator**") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta)] Upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "**Monitor's Certificate**"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:

- (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);
- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system; and
- (c) those Claims listed in Schedule "C" hereto

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) the Registrar of Land Titles ("**Land Titles Registrar**") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:
  - (i) cancel existing Certificates of Title No. \* for those lands and premises municipally described as \*, and legally described as:
    - \*
    - (the "**Lands**")
  - (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, \*;

- (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule "D", to this Order, and to issue and register against the New Certificate of Title such new caveats, utility rights of ways, easements or other instruments as are listed in Schedule "D"; and
  - (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;
- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
- (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
  - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (c) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.

6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by KSV Restructuring Inc., in its capacity as Monitor of the Applicant and not in its personal capacity.
8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances and the Administration Charge, as defined in paragraph 30 of the Amended and Restated Initial Order of this Honourable Court, dated April 26, 2024) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court. Notwithstanding the foregoing, AlphaBow shall be permitted to utilize the net proceeds from the sale of the Purchased Assets in its day-to-day operations in this proceeding as prescribed by the cashflow affixed to the [Number] Report.
9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right,



title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the AlphaBow, or any person claiming by, through or against the AlphaBow.
12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

#### **MISCELLANEOUS MATTERS**

14. Notwithstanding:
  - (a) the pendency of these proceedings and any declaration of insolvency made herein;
  - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
  - (c) any assignment in bankruptcy made in respect of AlphaBow; and
  - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist the AlphaBow and its agents in carrying out the terms of this Order.
17. Service of this Order shall be deemed good and sufficient by:
- (a) Serving the same on:
    - (i) the persons listed on the service list created in these proceedings;
    - (ii) any other person served with notice of the application for this Order;
    - (iii) any other parties attending or represented at the application for this Order;
    - (iv) the Purchaser or the Purchaser's solicitors; and
  - (b) Posting a copy of this Order on the Monitor's website at:  
<https://www.ksvadvisory.com/experience/case/alphabow>;
- and service on any other person is hereby dispensed with.
18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

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J.C.K.B.A

**SCHEDULE A****Assets Listing**

<b>ALPHABOW FILE</b>	<b>LEGAL DESCRIPTION</b>	<b>PNG RIGHTS</b>	<b>ALPHABOW WORKING INTEREST</b>	<b>ENCUMBRANCES</b>	<b>EXPIRY DATE</b>

Wells:

Facilities:

Pipelines:

**SCHEDULE B****Form of Monitor's Certificate**

COURT FILE NUMBER	2401-05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PROCEEDING	IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended  AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
DOCUMENT	SALE AND VESTING ORDER
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7  Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6

**RECITALS**

- A. Pursuant to an Order of the Court dated \_\_\_\_\_, the Court approved the agreement of purchase and sale made as of \_\_\_\_\_ (the "**Sale Agreement**") between AlphaBow Energy Inc. ("**AlphaBow**") and \_\_\_\_\_ (the "**Purchaser**") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.
- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

**THE MONITOR CERTIFIES** the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at [Time] on [Date].

**KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.**

**Per:** \_\_\_\_\_

**Name: Andrew Basi**

**SCHEDULE "C"**

**Identified Claims**

## **SCHEDULE "D"**

### **Permitted Encumbrances**

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;

- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.



## SCHEDULE C<sup>1</sup>

### Form of General Conveyance, Assignment and Assumption Agreement

#### GENERAL CONVEYANCE, ASSIGNMENT, AND ASSUMPTION AGREEMENT

**THIS** General Conveyance, Assignment, and Assumption Agreement (this "**Agreement**") is made as of the [•] day of [•], [•].

**AMONG:**

**ALPHABOW ENERGY LTD.**, a corporation existing under the laws of the Province of Alberta (herein referred to as the "**Vendor**")

- and -

**[BUYER]**, a corporation existing under the laws of **Alberta** (herein referred to as the "**Purchaser**")

**RECITALS:**

- A. In accordance with the terms of that certain Asset Purchase and Sale Agreement dated as of [•], by and between the Vendor and the Purchaser (the "**Purchase Agreement**"), the Vendor has agreed to sell, assign, and transfer the Assets to the Purchaser and the Purchaser has agreed to purchase the Assets from the Vendor;
- B. the Purchaser has agreed to assume the Assumed Liabilities; and
- C. this Agreement is delivered pursuant to the Purchase Agreement.

**NOW THEREFORE**, for good and valuable consideration now paid by the Purchaser to the Vendor pursuant to the Purchase Agreement (the receipt and sufficiency of which is hereby acknowledged by the Vendor) the parties hereto agree as follows:

**1. Definitions**

All capitalized terms used but not otherwise defined in this Agreement shall have the meaning ascribed to such terms in the Purchase Agreement.

**2. Certain Rules of Interpretation**

- (a) In this Agreement, unless the context requires otherwise, words in one gender include all genders and words in the singular include the plural and vice versa.

---

<sup>1</sup> Guidance note to Buyer: this Schedule C is a form only; it is required to be delivered at Closing (i.e. does not need to be signed and delivered at time of signing this PSA).

- (b) The division of this Agreement into Sections and the inclusion of headings are for convenience of reference only and shall not affect the construction or interpretation of this Agreement.
- (c) The terms "hereof," "hereunder," and similar expressions refer to this Agreement and not to any particular Section or other portion of this Agreement.
- (d) Unless something in the subject matter or context is inconsistent therewith, references herein to "Sections" are to sections of this Agreement.
- (e) The language used in this Agreement is the language chosen by the parties to express their mutual intent, and no rule of strict construction shall be applied against any party.

### **3. Conveyance**

The Vendor hereby sells, transfers, assigns, conveys and delivers to the Purchaser, and the Purchaser hereby purchases, accepts and receives from the Vendor, upon the terms and subject to the conditions of the Purchase Agreement, the Vendor's Interest in and to the Assets, free and clear of any and all Claims other than Permitted Encumbrances, as applicable, with effect as of the Closing on the date hereof, to have and to hold the Assets and all such right, title, interest, property, claim, and demand unto and to the use of the Purchaser.

### **4. Assumption of Assumed Liabilities**

Effective as of the Closing on the date hereof, the Purchaser hereby assumes and agrees to pay, perform, and discharge, when due, the Assumed Liabilities.

### **5. Further Assurances**

Each of the Parties hereto from and after the date hereof shall, from time to time, and at the request and expense of the Party requesting the same, do all such further acts and things and execute and deliver such further instruments, documents, matters, papers and assurances as may be reasonably requested to complete the Transaction and for more effectually carrying out the true intent and meaning of this Agreement.

### **6. Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta, and the federal laws of Canada applicable therein (excluding any conflict of law rule or principle of such laws that might refer such interpretation or enforcement to the laws of another jurisdiction). The Parties consent to the jurisdiction and venue of the courts of Alberta for the resolution of any such dispute arising under this Agreement.

### **7. Entire Agreement**

This Agreement, the Purchase Agreement, and the documents referred to therein and contemplated thereby constitute the entire agreement between the Parties with respect to the subject matter hereof and cancel and supersede all prior agreements, understandings, negotiations and discussions, whether oral or written, between the Parties with respect to the subject matter hereof. There are no conditions, covenants, agreements, representations, warranties or other provisions, whether oral or written, express or implied, collateral, statutory or otherwise, relating to the subject matter hereof

other than those contained in this Agreement, the Purchase Agreement, the Confidentiality Agreement and the documents referred to therein and contemplated thereby.

**8. Successors and Assigns**

This Agreement shall be binding upon, and enure to the benefit of, the Parties and their respective successors and permitted assigns.

**9. Counterparts**

This Agreement may be executed in two or more counterparts, each of which will be deemed an original and all of which together will constitute one instrument. Delivery by facsimile or by electronic transmission in portable document format (PDF) of an executed counterpart of this Agreement is as effective as delivery of an originally executed counterpart of this Agreement.

**10. Amendments**

This Agreement shall not be varied in its terms or amended by oral agreement or by representations or otherwise other than by an instrument in writing dated subsequent to the date hereof, executed by a duly authorized representative of each Party. Any amendment effected in accordance with this Section 10 will be binding upon the Parties and their respective successors and permitted assigns.

**11. Paramountcy**

This Agreement is delivered pursuant to, and is subject to, all of the terms and conditions contained in the Purchase Agreement. In the event of any inconsistency between the provisions of this Agreement and the provisions of the Purchase Agreement, the provisions of the Purchase Agreement shall prevail.

**12. Severability**

If any provision of this Agreement or any document delivered in connection with this Agreement is partially or completely invalid or unenforceable, the invalidity or unenforceability of that provision shall not affect the validity or enforceability of any other provision of this Agreement, all of which shall be construed and enforced as if that invalid or unenforceable provision were omitted. The invalidity or unenforceability of any provision in one jurisdiction shall not affect such provision validity or enforceability in any other jurisdiction.

**[Signature Page Follows.]**

**IN WITNESS WHEREOF** this Agreement has been properly executed by the Parties as of the date first above written.

**ALPHABOW ENERGY LTD.**

Per: \_\_\_\_\_  
Name: Ben Li  
Title: Chief Executive Officer

**[BUYER]**

Per: \_\_\_\_\_  
Name:  
Title:

## SCHEDULE D

### FORMS OF CONDITIONS CERTIFICATES

#### VENDOR'S CONDITIONS CERTIFICATE

**TO: KSV RESTRUCTURING INC. (the "Monitor")**

This Conditions Certificate (this "**Certificate**") is delivered pursuant to Section 11.5 of that certain purchase and sale agreement, dated as of [●], 2024 (the "**Purchase Agreement**") between **ALPHABOW ENERGY LTD.** (the "**Vendor**") and **[BUYER]** (the "**Purchaser**"). All capitalized terms used herein which have not been defined herein shall have the same meaning attributed thereto in the Purchase Agreement unless the context requires otherwise.

The undersigned [**officer/director**] of the Vendor hereby confirms to the Monitor, for and on behalf of the Vendor, but solely in his or her capacity as an [**officer/director**] of the Vendor and not in his or her personal capacity (and without incurring any personal liability), that:

1. the conditions to Closing set out in Sections 11.1 and 11.3 of the Purchase Agreement for the benefit of the Vendor have been fulfilled or performed to the Vendor's satisfaction and/or waived by the Vendor; and
2. the amount of the Transfer Taxes to be paid by the Purchaser on Closing is equal to \$[●].

*[The remainder of this page is left intentionally blank]*

**IN WITNESS WHEREOF**, the undersigned has executed this Certificate as of the [●] day of [●], 2024.

**ALPHABOW ENERGY LTD.**

Per: \_\_\_\_\_

Name:

Title:

Per: \_\_\_\_\_

Name:

Title:

## PURCHASER'S CONDITIONS CERTIFICATE

**TO: KSV RESTRUCTURING INC. (the "Monitor")**

This Conditions Certificate (this "**Certificate**") is delivered pursuant to Section 11.5 of that certain purchase and sale agreement, dated as of January 1, 2025 (the "**Purchase Agreement**") between **ALPHABOW ENERGY LTD.** (the "**Vendor**") and **RESPONSE ENERGY CORPORATION** (the "**Purchaser**"). All capitalized terms used herein which have not been defined herein shall have the same meaning attributed thereto in the Purchase Agreement unless the context requires otherwise.

The undersigned officer of the Purchaser hereby confirms to the Monitor, for and on behalf of the Purchaser, but solely in his or her capacity as an officer of the Purchaser and not in his or her personal capacity (and without incurring any personal liability), that:

1. the conditions to Closing set out in Sections 11.1 and 11.2 of the Purchase Agreement for the benefit of the Purchaser have been fulfilled or performed to the Purchaser's satisfaction and/or waived by the Purchaser; and
2. the amount of the Transfer Taxes to be paid by the Purchaser on Closing is equal to \$[●] and all such Transfer Taxes will be paid by the Purchaser to the Vendor at Closing.

*[The remainder of this page is left intentionally blank]*

**IN WITNESS WHEREOF**, the undersigned has executed this Certificate as of the [●] day of [●], 2024.

**[BUYER]**

Per: \_\_\_\_\_

Name:

Title:


Per: \_\_\_\_\_

Name:

Title:



This is **Exhibit "C"** referred to in the Affidavit of Ben Li sworn before me this 18<sup>th</sup> day of February, 2025

  
A Commissioner for Oaths in and for Alberta

**Sophie Fiddes**  
**Barrister & Solicitor**

POOLING AND PARTICIPATION AGREEMENT

BETWEEN:

HUDSON'S BAY OIL AND GAS COMPANY LIMITED

- and -

WESTCOAST PETROLEUM LTD.

DATED the 3rd day of February, A.D. 1978.

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SCHEDULE "A"      Operating Procedure

RMP:js

POOLING AND PARTICIPATION AGREEMENT

THIS AGREEMENT made effective the 3rd day of February, A.D. 1978.

BETWEEN:

HUDSON'S BAY OIL AND GAS COMPANY LIMITED,  
a body corporate, with head office in the  
City of Calgary, in the Province of Alberta,  
(hereinafter called "HBOG")

OF THE FIRST PART

- and -

WESTCOAST PETROLEUM LTD., a body corporate,  
with offices in the City of Calgary, in the  
Province of Alberta,  
(hereinafter called "Westcoast")

OF THE SECOND PART

WHEREAS Westcoast and HBOG, as to each an undivided fifty (50%)  
percent interest, are recorded lessees of the Crown lease of the Crown  
lands; and

WHEREAS HBOG is lessee of the HBOG lease of the HBOG lands; and

WHEREAS the parties desire to drill the well on the pooled lands  
and to provide for the ownership, operation, development of and production  
of petroleum substances of and from the pooled leases and the pooled lands;

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT in consideration of  
the mutual covenants and agreements herein contained and set forth, the  
parties do hereby covenant and agree as follows:

1. DEFINITIONS AND INTERPRETATION

1.01 In this Agreement, including the recitals and this Clause, the following words shall have the following meanings:

- (a) "Crown lease" means Alberta Crown Petroleum and Natural Gas lease no. 20839 dated the 2nd day of February, 1970 and made between Her Majesty the Queen in the right of the Province of Alberta as lessor and Sulpetro of Canada Ltd., and Westcoast Production Co. Ltd., as to each an undivided fifty (50%) percent interest, as lessees, but only insofar as the same relates to the Crown lands.
- (b) "Crown lands" means the North half (N 1/2) and Southwest quarter (SW 1/4) of Section Sixteen (16) in Township Thirty (30) Range Eleven (11), West of the Fourth (W4M) Meridian in the Province of Alberta containing 480 acres more or less but only insofar as rights to the same are granted by the Crown lease; and insofar only as the same comprise all formations occurring down to the top of the Mississippian formation.
- (c) "HBOG lease" means that certain freehold petroleum and natural gas lease, dated the 1st day of April, 1973 and made between The Governor and Company of Adventurers of England Trading into Hudson's Bay as lessor and HBOG as lessee, as amended by Agreement of 1 May, 1974, but only insofar as the same relates to the HBOG lands;

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- (d) "HBOG lands" means the Southeast Quarter (SE 1/4) of Section Sixteen (16) in Township Thirty (30), Range Eleven (11), West of the Fourth (W4M) Meridian in the Province of Alberta containing 159 acres more or less, but only insofar as rights to the same are granted under the HBOG lease; and insofar only as the same comprise all formations occurring down to the top of the Mississippian formation.
- (e) "Operating Procedure" means the form of Operating Procedure attached hereto as Schedule "A" and forming part of this Agreement;
- (f) "the pooled leases" means collectively the Crown lease and the HBOG lease, but only insofar as the same relate to the pooled lands;
- (g) "the pooled lands" means collectively the Crown lands and the HBOG lands, but only insofar as the same may, from time to time, be subject to the terms of this Agreement;
- (h) "participating interests" means the respective share of each party hereto of all costs and expenses incurred hereunder and the respective interests of the parties hereto in and to the pooled lands and the leases, all as set forth in Subclause 2.02 hereof;

- (i) "the well" means the well drilled by HBOG on the HBOG lands and known as HB Stanmore 7-16-30-11 W4M.
  - (j) "effective date" means the date of this Agreement;
  - (k) "the parties" means collectively, HBOG and Westcoast.
- 1.02 Any term herein used and not otherwise defined shall have the meaning given to such term in Article I of the Operating Procedure, where the context so allows.
- 1.03 Where any provision in the body of this Agreement conflicts with a term or provision of the Operating Procedure, then, and in that event, the term or provision in the body of this Agreement shall prevail.
- 1.04 The clause headings inserted in this Agreement have been used for convenience of reference only, and are not to be referred to for any purpose in construing the effect of any clause of this Agreement, nor shall they prevail to resolve any conflict hereunder.
- 1.05 Whenever in this Agreement the singular or masculine or neuter is used, the same shall be construed as meaning the plural or feminine or body politic or corporate or vice versa where the context so requires.
- 1.06 If any term or condition of this Agreement conflicts with a term or condition of the pooled leases or other documents of title,



then such term or condition in the pooled leases or other documents of title shall prevail and this Agreement shall be deemed to be amended accordingly.

2. POOLING

- 2.01 Subject to the terms, covenants and conditions contained in this Agreement, HBOG and Westcoast do hereby pool, consolidate, combine and integrate their respective working interests in and to the HBOG lands, the Crown lands, and the petroleum substances for the purposes of drilling the well and the maintenance, exploration and development of and operations on the pooled lands and the production of petroleum substances therefrom, to the end that from and after effective date all operations conducted on the pooled lands shall be conducted without regard to the boundary line of the HBOG lands and the Crown lands comprising the pooled lands; it being the intention of the parties hereto that each party by virtue of its interest in the pooled lands shall be entitled to receive in kind its apportioned share of petroleum substances from the pooled lands as a whole in accordance with its participating interest.
- 2.02 On and after effective date, the pooled lands and all drilling costs, completion costs, operating costs and equipping costs incurred or due to the well and all petroleum substances that may be produced and saved from the pooled lands shall be apportioned

between, allocated to and owned by the parties in the following undivided participating interests:

HBOG	62.5%
Westcoast	37.5%

and the parties and each of them acknowledges and declares that as and from effective date, each holds and continues to hold, subject to the provisions of Clause 4 hereof, such rights and interests in trust for itself and the other party hereto to the intent and purpose that the beneficial estate and interest in the working interests under the pooled leases will hereafter be owned by the parties in their respective participating interests.

3. THE WELL

- 3.01 Notwithstanding anything elsewhere herein contained to the contrary, Westcoast hereby acknowledges that the well was drilled and completed at the sole cost and expense of HBOG and accordingly, hereby covenants and agrees to pay HBOG, forthwith after execution of this Agreement, Westcoast's participating interest share of all drilling costs, completion costs and operating costs incurred by or due to HBOG, and respecting the well, calculated pursuant to the accounting procedure, as if, and to the extent that, the same were incurred after effective date notwithstanding the actual date such costs were incurred.
- 3.02 Immediately upon Westcoast making the payment to HBOG pursuant to Subclause 3.01 of this Agreement, HBOG and Westcoast shall



own, in their respective participating interests, the well and all material and equipment therein and thereon.

4. REVERSION OF INTERESTS

- 4.01 In the event that the well is abandoned, then within three (3) months from the date of such abandonment, this Agreement shall terminate with respect to the pooled lands, provided however that:
- (a) if production of petroleum substances is being or may be taken from or allocated to the pooled lands at the expiry of the said three (3) months, this Agreement shall remain in full force and effect;
  - (b) if a well is being drilled on the pooled lands at the expiry of the said three (3) months and such well is later completed for the taking of production of petroleum substances, this Agreement shall remain in full force and effect, but if such well is abandoned as a dry hole, this Agreement shall terminate thirty (30) days after such abandonment;
  - (c) if negotiations for the inclusion of the pooled lands in a unit are being carried on at the expiry of the said three (3) months, this Agreement shall remain in full force and effect for a further period of three (3) months and, if the pooled lands are included in such unit, so long thereafter as the pooled lands remain unitized.

*NOT APPLICABLE*

4.02 Upon termination of this Agreement as provided in Subclause 4.01 hereof, the interests of HBOG acquired under and by virtue of the pooling herein constituted in the Crown lease and the Crown lands shall revert to and revest in Westcoast free and clear of any claim by or through HBOG, and the interest of Westcoast acquired under and by virtue of the pooling herein constituted in the HBOG lease and the HBOG lands shall revert to and revest in HBOG free and clear of any claim by or through Westcoast.

5. OPERATING PROCEDURE

5.01 Except insofar as the terms hereof are inconsistent with the terms contained in the body of this Agreement, the terms and provisions of the Operating Procedure shall apply as and from effective date and Westcoast shall be first Operator thereunder.

6. RENTALS, TAXES, MAINTENANCE AND ROYALTIES

*amended  
Nov 27/78  
into the  
pooled  
NO ~~not~~  
amending  
letter agmt.*

6.01 All rentals, taxes (other than income taxes and taxes payable under the Freehold Mineral Taxation Act of Alberta) and all other levies payable under the pooled leases, or required to be paid under the terms of any statute or regulation now or from time to time in force, shall be borne by the parties in proportion to their respective participating interests.

6.02 Notwithstanding anything elsewhere in the body of this Agreement or the Operating Procedure expressed or implied, upon petroleum substances being produced from the pooled lands:

- (a) HBOG shall pay, or cause to be paid, all royalties payable on production of petroleum substances from the HBOG lands to the lessor of the HBOG lease, together with all assessments for taxes under the Freehold Mineral Taxation Act required to be paid by the lessee of the HBOG lease, and
- (b) HBOG, as to 50% and Westcoast, as to 50%, shall pay, or cause to be paid, all royalties payable on production of petroleum substances from the Crown lands to the lessor of the Crown lease.

7. SURFACE RIGHTS

- 7.01 HBOG shall acquire all necessary surface rights and rights-of-way required, contemplated or pursuant to any operations conducted under this Agreement for the joint account.

8. WARRANTY OF TITLE

- 8.01 The parties by this Agreement do not warrant or represent, either expressly or by implication, any title to the HBOG lands, the HBOG lease, the Crown lands or the Crown lease.

9. MISCELLANEOUS

- 9.01 Time is of the essence of this Agreement.
- 9.02 The parties shall from time to time and at all times do all such acts, and execute and deliver all such further deeds, documents or writings as shall be reasonably required in order to fully

perform and carry out the terms of this Agreement.

9.03 The terms of this Agreement shall enure to the benefit of, and be binding upon, the parties and their respective successors and assigns.

IN WITNESS WHEREOF the parties have affixed their corporate seals, attested by the signature of their proper officers duly authorized in that behalf, all as and from the date first above written.

H.B.O.G.
Approved
<i>[Signature]</i>
<i>[Signature]</i>
Law
<i>[Signature]</i>

HUDSON'S BAY OIL AND GAS COMPANY LIMITED

*[Signature]*  
Vice-President

*[Signature]*  
ASSISTANT Secretary

Approved
<i>[Signature]</i>
<i>[Signature]</i>
<i>[Signature]</i>
<i>[Signature]</i>

WESTCOAST PETROLEUM LTD.

*[Signature]*  
President

*[Signature]*  
Vice President - Exploration