



ksv advisory inc.

220 Bay Street, Suite 1300

Toronto, Ontario, M5J 2W4

T +1 416 932 6262

F +1 416 932 6266

ksvadvisory.com

November 20, 2024

Re: Balboa Inc., DSPLN Inc., Happy Gilmore Inc., Interlude Inc., Multiville Inc., The Pink Flamingo Inc., Hometown Housing Inc., The Mulligan Inc., Horses in the Back Inc., Neat Nests Inc. and Joint Captain Real Estate Inc. (collectively, the “Applicants”)

The purpose of this notice is to provide the Applicants’ secured and unsecured creditors with an update on the Monitor’s intended next steps in these proceedings. In a notice dated October 23, 2024, the Monitor advised that it would be seeking approval of 323 credit bid transactions and related relief at a motion scheduled to be heard on November 26, 2024.

While the Monitor is continuing its efforts to finalize all aspects of the transactions that would be subject to court approval to complete the 323 credit bid transactions and replace the existing DIP facility, there are certain outstanding issues that remain to be resolved before court approval can be obtained. The Monitor remains intent on seeking court approval of these credit bid transactions and replacement of the existing DIP facility as soon as possible. The Monitor will seek an extension of the CCAA proceedings prior to the end of November, and will issue a notice to creditors as soon as it is in a position to confirm timing for a motion for approval of the credit bid transactions and related relief.

Court materials in these proceedings will continue to be made available on the Monitor’s website (<https://www.ksvadvisory.com/experience/case/SID>).

Yours truly,

KSV Restructuring Inc.

**KSV RESTRUCTURING INC.
IN ITS CAPACITY AS COURT-APPOINTED MONITOR OF
BALBOA INC., DSPLN INC., HAPPY GILMORE INC., INTERLUDE INC., MULTIVILLE INC.,
THE PINK FLAMINGO INC., HOMETOWN HOUSING INC., THE MULLIGAN INC., HORSES
IN THE BACK INC., NEAT NESTS INC. AND JOINT CAPTAIN REAL ESTATE INC.
AND NOT IN ITS PERSONAL CAPACITY**