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October 11, 2024

Re: Balboa Inc., DSPLN Inc., Happy Gilmore Inc., Interlude Inc., Multiville Inc., The Pink Flamingo Inc., Hometown Housing Inc., The Mulligan Inc., Horses in the Back Inc., Neat Nests Inc. and Joint Captain Real Estate Inc. (collectively, the “Applicants”)

The purpose of this notice is to provide the Applicants’ secured and unsecured creditors with a brief status update following the credit bid deadlines under the restructuring term sheet approved pursuant to an order of the Ontario Superior Court of Justice (the “**Court**”) dated August 30, 2024 (the “**Restructuring Term Sheet**”).

Please be advised that 323 credit bids were submitted by the applicable deadlines for first and second mortgagees, being September 20 and 30, 2024, respectively. Accordingly, the Monitor is currently working with key stakeholders, including the Applicants’ DIP lender, to formulate the path forward for the completion of the credit bid transactions and the management of the remaining portfolio, including the financing required in respect thereof. The Monitor is working to have the management and liquidation of the remaining portfolio remain as consistent as possible with the terms of the Restructuring Term Sheet.

The Monitor intends to schedule a motion before the Court as soon as possible to seek approval of the credit bid transactions and related relief. All Court materials for that motion will be made available in the next few weeks on the Monitor’s website (<https://www.ksvadvisory.com/experience/case/SID>).

Yours truly,

KSV Restructuring Inc.

**KSV RESTRUCTURING INC.
IN ITS CAPACITY AS COURT-APPOINTED MONITOR OF
BALBOA INC., DSPLN INC., HAPPY GILMORE INC., INTERLUDE INC., MULTIVILLE INC.,
THE PINK FLAMINGO INC., HOMETOWN HOUSING INC., THE MULLIGAN INC., HORSES
IN THE BACK INC., NEAT NESTS INC. AND JOINT CAPTAIN REAL ESTATE INC.
AND NOT IN ITS PERSONAL CAPACITY**