## ksv advisory inc.



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January 9, 2025

## TO CERTAIN FORMER EMPLOYEES OF BENCH ACCOUNTING, INC.

As you may be aware, on January 7, 2025, Bench Accounting, Inc. (the "Company") filed an Assignment in Bankruptcy and KSV Restructuring Inc. was appointed as the licensed insolvency trustee in the Company's bankruptcy proceedings (the "Trustee").

The Trustee is aware that several employees have questions concerning the Wage Earner Protection Program Act ("WEPPA") pursuant to which Canadian employees of Canadian companies that are subject to certain insolvency processes, including a bankruptcy, may make a WEPPA claim.

Pursuant to WEPPA, employees can make claims for unpaid wages, vacation pay, severance and termination, to a maximum amount of \$8,844.22. The amount to which any employee may be entitled will vary based on their personal circumstances.

The Trustee will assist employees to file their WEPPA claims. To do so, the Trustee is currently working to obtain information from the Company to prepare the calculations necessary for employees to make WEPPA claims.

Until the Trustee has the information required to complete the WEPPA calculations, no payments under WEPPA can be made to employees by Service Canada, the government body that administers this program. We will be providing you with all the required information so that you can make the WEPPA claim, including a proof of claim form.

We ask that you do not apply to WEPP until you receive the necessary documents from us.

DATED at Toronto, Ontario, this 9th day of January, 2025.

KSV RESTRUCTURING INC., IN ITS CAPACITY AS LICENSED INSOLVENCY TRUSTEE OF

KSV Bestructuring Inc.

BENCH ACCOUNTING, INC.,
AND NOT IN ITS PERSONAL OR CORPORATE CAPACITY