



kSV advisory inc

220 Bay Street, Suite 1300, PO Box 20

Toronto, ON M5J 2W4

T +1 416 932 6262

F +1 416 932 6266

kSVadvisory.com

Estate File No.: 11-3171491

**IN THE MATTER OF THE BANKRUPTCY OF
10SHEET SERVICES INC.
OF THE CITY OF VANCOUVER,
IN THE PROVINCE OF BRITISH COLUMBIA**

**NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS
(Subsection 102(1))**

Take notice that:

1. 10Sheet Services Inc. ("10Sheets") filed an assignment in bankruptcy on January 7, 2025 and KSV Restructuring Inc. was appointed as Licensed Insolvency Trustee (the "Trustee") of 10Sheets by the Office of the Superintendent of Bankruptcy, subject to affirmation by the creditors of the Trustee's appointment.
2. The first meeting of creditors of the bankrupt will be held on the 27th day of January, 2025 at 3:00 p.m. (EST), to be convened via Teams at:

Link: <https://www.microsoft.com/en-ca/microsoft-teams/join-a-meeting>

Meeting ID: 246 572 351 797

Passcode: 6X95vg6K

3. To be entitled to vote at the meeting, creditors must lodge with the Trustee, prior to the meeting, proofs of claim and, where necessary, proxies.
4. Enclosed with this notice is a form of proof of claim, a form of general proxy, and a list of creditors with claims of twenty-five dollars (\$25) or more, showing the amounts of their claims according to 10Sheet's books and records. Creditors can email their claims and proxy to info@kSVadvisory.com.
5. Creditors must prove their claims against 10Sheet to receive dividends, if any, in the bankruptcy proceedings.

DATED at Toronto, Ontario, this 9th day of January, 2025

KSV Restructuring Inc.

**KSV RESTRUCTURING INC.
LICENSED INSOLVENCY TRUSTEE OF
10SHEET SERVICES INC.
AND NOT IN ITS PERSONAL OR CORPORATE CAPACITIES**



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: British Columbia
Division No.: 03 - Vancouver
Court No.: 11-3171491
Estate No.: 11-3171491

In the Matter of the Bankruptcy of:

10Sheet Services Inc.

Debtor

KSV RESTRUCTURING INC.

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	January 07, 2025, 11:32	Security:	\$0.00
Date of trustee appointment:	January 07, 2025		
Meeting of creditors:	January 27, 2025, 15:00 Via Teams Meeting Meeting ID: 246 572 351 797 Passcode: 6X95vg6K, British Columbia Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: January 07, 2025, 14:44

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

Canada

District of:
 Division No. -
 Court No.
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 10Sheet Services Inc.
 of the City of Vancouver, in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 7th day of January 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|----------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Negative market conditions; | <input type="checkbox"/> Foreign Exchange Fluctuations; | <input type="checkbox"/> Economic Downturn; | <input checked="" type="checkbox"/> Poor Financial Performance; | <input type="checkbox"/> Legal Matters (Provide details); |
| <input checked="" type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition; | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster; | <input checked="" type="checkbox"/> Increased Cost of Doing Business; |
| <input type="checkbox"/> Overhead Increasing; | <input checked="" type="checkbox"/> Faulty Infrastructure or Business Model; | <input checked="" type="checkbox"/> Unsuccessful Marketing Initiatives; | <input type="checkbox"/> Personal Issues; | <input checked="" type="checkbox"/> Poor Management; |
| <input type="checkbox"/> Faulty Accounting; | <input type="checkbox"/> Tax Liabilities; | <input type="checkbox"/> Labour; | <input type="checkbox"/> Other (Please specify). | |

Provide relevant details:

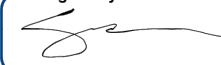
ASSETS	LIABILITIES
(totals from the list of assets as stated and estimated by bankrupt/debtor)	(totals from the list of liabilities as stated and estimated by bankrupt/debtor)
1. Cash on hand 550,000.00	1. Secured creditors 5,039,520.19
2. Deposits in financial institutions 0.00	2. Preferred creditors, securities, and priorities 0.00
3. Accounts receivable and other receivables	3. Unsecured creditors 43,010,321.83
Total amount 22,936.79	4. Contingent, trust claims or other liabilities estimated to be provable for 0.00
Estimated realizable value 1,000.00 1,000.00	<hr/> Total liabilities 48,049,842.02
4. Inventory 0.00	<hr/> Surplus 43,032,258.62
5. Trade fixtures, etc. 4,420,517.10	
6. Livestock 0.00	
7. Machinery and equipment 5,152.28	
8. Real property or immovables 0.00	
9. Furniture 40,914.02	
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.) 0.00	
11. Vehicles 0.00	
12. Securities (shares, bonds, debentures, etc.) 0.00	
13. Other property 0.00	
<hr/> Total of lines 1 to 13 5,017,583.40	
If bankrupt is a corporation, add:	
Amount of subscribed capital 0.00	
Amount paid on capital 0.00	
Balance subscribed and unpaid 0.00	
Estimated to produce 0.00 0.00	
<hr/> Total assets 5,017,583.40	
<hr/> Deficiency -43,032,258.62	
<hr/> Total value of assets located outside Canada included in lines 1 to 13 0.00	

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Cash on hand	n/a	<input type="checkbox"/>	Cash on Hand - Chequing - Bank of Montreal	100.00	550,000.00	550,000.00	0.00	<input type="checkbox"/>
201	Furniture	n/a	<input type="checkbox"/>	Furniture - Furniture and Fixtures	100.00	40,914.02	40,914.02	0.00	<input type="checkbox"/>
501	Intangible assets	n/a	<input type="checkbox"/>	Other - Intellectual Property	0.00	0.00	0.00	0.00	<input checked="" type="checkbox"/>
1101	Machinery, equipment and plant	n/a	<input type="checkbox"/>	Business Assets - Machinery - Equipment	100.00	5,152.28	5,152.28	0.00	<input type="checkbox"/>
1102	Trade fixtures	n/a	<input type="checkbox"/>	Business Assets - Trade Fixtures - Leashold Improvements	100.00	431,263.63	431,263.63	0.00	<input type="checkbox"/>
1103	Trade fixtures	n/a	<input type="checkbox"/>	Business Assets - Trade Fixtures - ROU Asset - Capital Lease (Employee Computers)	100.00	539,954.73	539,954.73	0.00	<input type="checkbox"/>
1104	Trade fixtures	n/a	<input type="checkbox"/>	Business Assets - Trade Fixtures - ROU Asset - Operating Lease (Vancouver Office)	100.00	3,449,298.74	3,449,298.74	0.00	<input type="checkbox"/>
1301	Accounts receivable	300-545 Robson Street, Vancouver, BC, V6B 1A6	<input type="checkbox"/>	Debts Due - Business - Accounts Receivable	100.00	22,936.79	1,000.00	0.00	<input type="checkbox"/>
Total						5,039,520.19	5,017,583.40		

¹Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

Signed by:

 Shawn Abbott


07-Jan-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	Alexander Holburn Beaudin + Lang, LLP	2700 - 700 West Georgia Street Vancouver BC V7Y 1B8	Accounts payable	Accounts Payable		786.24	0.00	0.00	0.00	786.24			0.00	<input type="checkbox"/>
2	Apple Canada, Inc.	PO Box 4090 STN A LBX 916170 Toronto ON M5W 0E9	Accounts payable	Accounts Payable		69,079.97	0.00	0.00	0.00	69,079.97			0.00	<input type="checkbox"/>
3	Apple Canada, Inc.	PO Box 4090 STN A LBX 916170 Toronto ON M5W 0E9	Accounts payable	Accounts Payable		65,316.16	0.00	0.00	0.00	65,316.16			0.00	<input type="checkbox"/>
4	Apple Canada, Inc.	PO Box 4090 STN A LBX 916170 Toronto ON M5W 0E9	Accounts payable	Accounts Payable		72,088.80	0.00	0.00	0.00	72,088.80			0.00	<input type="checkbox"/>
5	Apple Canada, Inc.	PO Box 4090 STN A LBX 916170 Toronto ON M5W 0E9	Accounts payable	Accounts Payable		155,332.80	0.00	0.00	0.00	155,332.80			0.00	<input type="checkbox"/>
6	Brex	115 Sansome Street, Suite 1200 San Francisco CA 94104-3630 USA	Accounts payable	Accounts Payable		390.45	0.00	0.00	0.00	390.45			0.00	<input type="checkbox"/>
7	Brex	115 Sansome Street, Suite 1200 San Francisco CA 94104-3630 USA	Accounts payable	Accounts Payable		2,438.26	0.00	0.00	0.00	2,438.26			0.00	<input type="checkbox"/>

Signed by:


 Shawn Abbott

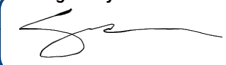
07-Jan-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
8	Brex	115 Sansome Street, Suite 1200 San Francisco CA 94104-3630 USA	Accounts payable	Accounts Payable		1,372.64	0.00	0.00	0.00	1,372.64			0.00	<input type="checkbox"/>
9	Brex	115 Sansome Street, Suite 1200 San Francisco CA 94104-3630 USA	Accounts payable	Accounts Payable		73.03	0.00	0.00	0.00	73.03			0.00	<input type="checkbox"/>
10	Brex	115 Sansome Street, Suite 1200 San Francisco CA 94104-3630 USA	Accounts payable	Accounts Payable		1,185.04	0.00	0.00	0.00	1,185.04			0.00	<input type="checkbox"/>
11	Canada Revenue Agency Attn: Insolvency Intake Centre	Surrey National Verification and Collection Centre 9755 King George Boulevard Surrey BC V3T 5E1	Corporate taxes	Corporate Taxes		0.00	0.00	0.00	0.00	0.00			0.00	<input checked="" type="checkbox"/>
12	Canada Revenue Agency Attn: Insolvency Intake Centre	Surrey National Verification and Collection Centre 9755 King George Boulevard Surrey BC V3T 5E1	Corporate taxes	Corporate Taxes		195,000.00	0.00	0.00	0.00	195,000.00			0.00	<input type="checkbox"/>
13	Employees Various	300-545 Robson Street Vancouver BC V6B 1A6	Severance pay	Severance Pay		2,560,681.00	0.00	0.00	0.00	2,560,681.00			0.00	<input type="checkbox"/>

Signed by:



1213AGFE88AD479...
Shawn Abbott


07-Jan-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
14	Feel Good Media	446 Gordon Avenue Peterborough ON K9J 6G5	Accounts payable	Accounts Payable		2,938.00	0.00	0.00	0.00	2,938.00			0.00	<input type="checkbox"/>
15	Function Growth Inc	39548 Loggers Lane Unit 26 Squamish BC V8B 0V7	Accounts payable	Accounts Payable		14,743.31	0.00	0.00	0.00	14,743.31			0.00	<input type="checkbox"/>
16	Gino's Consulting Services	625 11th Avenue, Unit 1 Castlegar BC B1N 1J7	Accounts payable	Accounts Payable		105.00	0.00	0.00	0.00	105.00			0.00	<input type="checkbox"/>
17	Hinduja Global Solutions	97 Queen Street Suite 600 Charlottetown PE C1A 4A9	Accounts payable	Accounts Payable		708,795.46	0.00	0.00	0.00	708,795.46			0.00	<input type="checkbox"/>
18	Inkblot Technologies Inc.	1300 Cornwall Road, Suite 201 Oakville ON L6J 7W5	Accounts payable	Accounts Payable		16,205.17	0.00	0.00	0.00	16,205.17			0.00	<input type="checkbox"/>
19	Intuitive Consulting Group Inc	25 Northview Avenue Scarborough ON M1N 1V9	Accounts payable	Accounts Payable		1,695.00	0.00	0.00	0.00	1,695.00			0.00	<input type="checkbox"/>
20	JadeMaple	595 Hornby Street, Suite 700 Vancouver BC V6C 2E8	Accounts payable	Accounts Payable		210.00	0.00	0.00	0.00	210.00			0.00	<input type="checkbox"/>
21	Jennifer Bouyoukos	44 Devlin Place Aurora ON L4G 5W8	Severance pay	Severance Pay		48,461.00	0.00	0.00	0.00	48,461.00			0.00	<input type="checkbox"/>
22	Karbon inc.	100 N Arlington Avenue, Suite 200 Reno NV 89501 USA	Accounts payable	Accounts Payable		44,247.00	0.00	0.00	0.00	44,247.00			0.00	<input type="checkbox"/>

Signed by:


 1243ACFE88AB478...
 Shawn Abbott

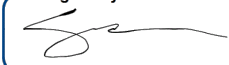
07-Jan-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
23	Karbon Inc.	100 N Arlington Avenue, Suite 200 Reno NV 89501 USA	Accounts payable	Accounts Payable		44,702.64	0.00	0.00	0.00	44,702.64			0.00	<input type="checkbox"/>
24	Katelyn Nelson	4-1065 West 11th Avenue Vancouver BC V6H 1K2	Accounts payable	Accounts Payable		390.00	0.00	0.00	0.00	390.00			0.00	<input type="checkbox"/>
25	LiveCA LLP	393 University Ave #2000 Toronto ON M5G1E6	Accounts payable	Accounts Payable		294.28	0.00	0.00	0.00	294.28			0.00	<input type="checkbox"/>
26	Microsoft Canada, Inc.	4400-81 Bay St. Toronto ON M5J 0E7	Accounts payable	Accounts Payable		1,122.25	0.00	0.00	0.00	1,122.25			0.00	<input type="checkbox"/>
27	Morguard Investments Limited	510 West Georgia Street Vancouver BC V6B 0M3	Owed rent	Rent Owed		5,795,968.09	0.00	0.00	0.00	5,795,968.09			0.00	<input type="checkbox"/>
28	National Bank of Canada Attn: John Borch	130 King Street West, 29th Floor Toronto ON M5X 1J9	Bank Loans except real property mortgage	Bank Loan	01-Jan-2024	31,960,479.81	5,039,520.19	0.00	0.00	37,000,000.00	101,1301,1 102,1103,1 104,1101,2 01,501		-31,960,479.81	<input type="checkbox"/>
29	Norton Rose Fulbright Canada S.E.N.C.R. L., s.r.l. / LLP	45 O Connor Street Suite 1500 Ottawa ON K1P 1A4	Accounts payable	Accounts Payable		322.58	0.00	0.00	0.00	322.58			0.00	<input type="checkbox"/>
30	PricewaterhouseCoopers LLP	250 Howe Street, Suite 1400 Vancouver BC V6C 3S7	Accounts payable	Accounts Payable		312,372.16	0.00	0.00	0.00	312,372.16			0.00	<input type="checkbox"/>
31	Remoto	1103-1187 1 Horseshoe Way Richmond BC V7A 5H5	Accounts payable	Accounts Payable		9,152.00	0.00	0.00	0.00	9,152.00			0.00	<input type="checkbox"/>

Signed by:



1243ACFE08AD478...
Shawn Abbott

07-Jan-2025

Date

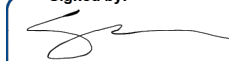
List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
32	Salesforce.com Canada Corporation	10 Bay Street Suite 400 Toronto ON M5J 2R8	Accounts payable	Accounts Payable		113,760.97	0.00	0.00	0.00	113,760.97			0.00	<input type="checkbox"/>
33	Sun Life Assurance Company of Canada	227 King St. South Waterloo ON N2J 4C5	Accounts payable	Accounts Payable		518,244.82	0.00	0.00	0.00	518,244.82			0.00	<input type="checkbox"/>
34	Tandem Equipment Finance Inc.	5-41 Scarsdale Road Toronto ON M3B 2R2	Accounts payable	Accounts Payable		48,436.20	0.00	0.00	0.00	48,436.20			0.00	<input type="checkbox"/>
35	Taurus Consulting Group Inc	21 Cadby Rd Ajax ON L1S 3X6	Accounts payable	Accounts Payable		10,657.50	0.00	0.00	0.00	10,657.50			0.00	<input type="checkbox"/>
36	The Linkus Group Inc.	694 Queen Street West, Second Floor Toronto ON M6J 1E7	Accounts payable	Accounts Payable		64,682.77	0.00	0.00	0.00	64,682.77			0.00	<input type="checkbox"/>
37	Ultimate Software of Canada, Inc.	144 Bloor Street West Suite 400 Toronto ON M5S 1M4	Accounts payable	Accounts Payable		153,163.48	0.00	0.00	0.00	153,163.48			0.00	<input type="checkbox"/>
38	Wavy	44 Donino Avenue Toronto ON M4N 2W7	Accounts payable	Accounts Payable		12,127.50	0.00	0.00	0.00	12,127.50			0.00	<input type="checkbox"/>
39	Zayo Canada Inc.	200 Wellington Street West Toronto ON M5V 3C7	Accounts payable	Accounts Payable		3,300.45	0.00	0.00	0.00	3,300.45			0.00	<input type="checkbox"/>
Total						43,010,321.83	5,039,520.19	0.00	0.00	48,049,842.02				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

Signed by:


 1243ACFE88AB478...
 Shawn Abbott

07-Jan-2025

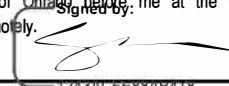
Date

I, Shawn Abbott, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 7th day of January 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Shawn Abbott stated as being located in the City of Toronto in the Province of Ontario before me at the City of Barrie in the Province of Ontario, on this 7th day of January 2025 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.



Catherine Theriault, Commissioner of Oaths
For the Province of Ontario
Expires February 19, 2025

Signed by: 
1243ACFE88AB478...
Shawn Abbott

Court No.

File No.

In the Matter of the Bankruptcy of
10Sheet Services Inc.
of the City of Vancouver, in the Province of British
Columbia

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

KSV Restructuring Inc. - Licensed Insolvency Trustee
Per:

Jason Knight - Licensed Insolvency Trustee
1165, 324-8th Avenue S.W.
Calgary AB T2P 2Z2
Phone: (416) 932-6262 Fax: (416) 932-6266

District of: British Columbia
Division No. 03 - Vancouver
Court No. 11-3171491
Estate No. 11-3171491

FORM 31 / 36
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
10Sheet Services Inc.
of the City of Vancouver, in the Province of British Columbia

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of 10Sheet Services Inc. of the City of Vancouver in the Province of British Columbia and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 7th day of January 2025, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

A. Unsecured claim of \$ _____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

- Regarding the amount of \$ _____, I do not claim a right to a priority.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.

- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

B. Claim of Lessor for disclaimer of a lease of \$ _____

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

C. Secured claim of \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

E. Claim by Wage Earner of \$ _____

- That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. Claim by Pension Plan for unpaid amount of \$ _____

- That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. Claim against Director of \$ _____

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

KSV Restructuring Inc. - Licensed Insolvency Trustee

1165, 324-8th Avenue S.W.
Calgary AB T2P 2Z2
Fax: (416) 932-6266
E-mail: bench@ksvadvisory.com