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December 18, 2024

**TO: ALL KNOWN CREDITORS**

**Re: Blue Lobster Capital Limited, 3284906 Nova Scotia Limited, 3343533 Nova Scotia Limited, and 4318682 Nova Scotia Limited (collectively, the “Companies”)**

You are receiving this notice because you are listed as a creditor of one of the Companies.

Take notice that on December 13, 2024, the Supreme Court of Nova Scotia (the “**Court**”) made an Order (the “**Initial Order**”) granting the Companies protection pursuant to the *Companies’ Creditors Arrangement Act* (the “**CCAA**”) and appointing KSV Restructuring Inc. as the monitor (the “**Monitor**”).

Pursuant to the Initial Order, there is a stay of proceedings until December 23, 2024 which may be extended by the Court from time-to-time. A motion (the “**Comeback Motion**”) is scheduled to be heard on December 20, 2024 to extend the stay of proceedings to March 8, 2025. A copy of all materials filed in these proceedings can be found on the Monitor’s website at: <https://www.ksvadvisory.com/experience/case/blue>.

Please note that the Companies intend to carry on business in the ordinary course during these proceedings. Additionally, pursuant to the Initial Order:

- *all persons having oral or written agreements with the Companies, or statutory or regulatory obligations for the supply of goods and/or services, are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Companies, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Companies in accordance with normal payment practices of the Companies or on such other terms as may be agreed upon by the supplier/service provider, the Companies and the Monitor, or as may be ordered by the Court; and*
- *all parties are prohibited from commencing or continuing legal action against the Companies and all rights and remedies of any party against or in respect of the Companies or their assets are stayed and suspended except with the written consent of the Monitor, or with leave of the Court.*

Creditors are not presently required to file a proof of claim form in these proceedings. You will be notified in due course if there is a claims process.

We thank you for your continued support and cooperation during these proceedings.

Yours very truly,

**KSV RESTRUCTURING INC.**

**IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF**

**BLUE LOBSTER CAPITAL LIMITED, 3284906 NOVA SCOTIA LIMITED, 3343533 NOVA SCOTIA LIMITED, AND 4318682 NOVA SCOTIA LIMITED AND NOT IN ITS PERSONAL CAPACITY**