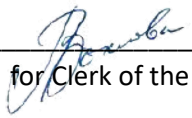
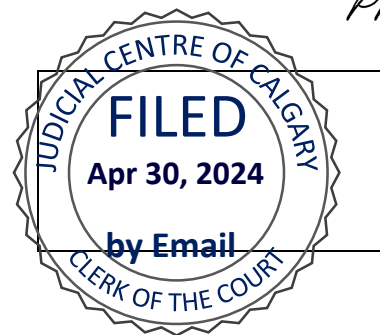


I hereby certify this to be a true copy of  
the original STAY EXTENSION ORDER

Dated this 30 day of APRIL, 2024

  
for Clerk of the Court

Clerk's Stamp:



COURT FILE NUMBER  
COURT  
JUDICIAL CENTRE OF

2401 03404  
COURT OF KING'S BENCH OF ALBERTA  
CALGARY

APPLICANTS:

IN THE MATTER OF THE *COMPANIES' CREDITORS  
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR  
ARRANGEMENT OF CANADIAN OVERSEAS  
PETROLEUM LIMITED AND THOSE ENTITIES  
LISTED IN SCHEDULE "A"

DOCUMENT

**STAY EXTENSION ORDER**

CONTACT INFORMATION OF  
PARTY FILING THIS

**OSLER, HOSKIN & HARCOURT LLP**

6200 - 1 First Canadian Place  
Toronto, Ontario M5X 1B8

DOCUMENT:

Solicitor: Marc Wasserman / Shawn Irving / Dave  
Rosenblat

Telephone: 416.862.4908 / 4733 / 5673

Facsimile: 416.862.6666

Email: [mwasserman@osler.com](mailto:mwasserman@osler.com) / [sirving@osler.com](mailto:sirving@osler.com) /  
[drosenblat@osler.com](mailto:drosenblat@osler.com)

File Number: 1252079

**DATE ON WHICH ORDER  
WAS PRONOUNCED:**

April 24, 2024

**NAME OF JUDGE WHO**

The Honourable Justice Yamauchi

**MADE THIS ORDER:**

**LOCATION OF HEARING:**

Calgary, Alberta

**UPON THE APPLICATION** of CANADIAN OVERSEAS PETROLEUM LIMITED and those entities listed in Schedule “A” hereto (collectively, the “**Applicants**”); **AND UPON** having read the Application, the Affidavit of Peter Kravitz, affirmed March 7, 2024, the Affidavit of Peter Kravitz affirmed March 14, 2024, the Affidavit of Peter Kravitz affirmed April 18, 2024; **AND UPON** reading the Pre-Filing Report of KSV Restructuring Inc. (“**KSV**”) dated March 8, 2024, the First Report of KSV in its capacity as monitor of the Applicants (the “**Monitor**”), dated March 15, 2024, the Second Report of the Monitor, **AND UPON** being advised that the secured creditors who are likely to be affected by the charges created herein have been provided notice of this application and either do not oppose or alternatively consent to the within Order; **AND UPON** hearing counsel for the Applicants, and counsel for any other party present at the application; **IT IS HEREBY ORDERED AND DECLARED THAT:**

#### **SERVICE**

1. The time for service of the notice of application for this order (the “**Order**”) is hereby abridged and deemed good and sufficient and this application is properly returnable today.

#### **STAY EXTENSION**

2. The Stay Period, as defined in paragraph 14 of the Amended and Restated Initial Order made by this Court on March 19, 2024 in the within proceeding, is hereby further extended until and including June 7, 2024.

#### **GENERAL**

3. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States of America, or in any foreign jurisdiction, to give effect to this Order and to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign

proceeding, or to assist the Applicants, and the Monitor and their respective agents in carrying out the terms of this Order.

4. This Order and all of its provisions are effective as of 12:01 a.m. local Calgary time on the Order Date.

A handwritten signature in black ink, appearing to be 'R. J. ...', written over a horizontal line.

Justice of the Court of King's Bench of Alberta

## **SCHEDULE “A”**

### **Applicants**

Canadian Overseas Petroleum Limited

COPL Technical Services Limited

Canadian Overseas Petroleum (UK) Limited

Canadian Overseas Petroleum (Bermuda) Limited

Canadian Overseas Petroleum (Bermuda Holdings) Limited

Canadian Overseas Petroleum (Ontario) Limited

COPL America Holding Inc.

COPL America Inc.

Atomic Oil & Gas LLC

Southwestern Production Corp.

Pipeco LLC