



**Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)**

**IN THE MATTER OF THE RECEIVERSHIP OF
CCR TECHNOLOGIES LTD.
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

Court No.: 2401-07852

1. Pursuant to an order of the Court of King’s Bench of Alberta (the “**Court**”) dated June 7, 2024 (the “**Receivership Order**”), KSV Restructuring Inc. (“**KSV**”) was appointed receiver (the “**Receiver**”), without security, of all of the assets, undertakings and properties (the “**Property**”) of CCR Technologies Ltd. (the “**Company**”), provided that the appointment shall be limited with respect to Excluded Property, as defined in the Receivership Order. The Receivership Order and other relevant information is available at: <https://www.ksvadvisory.com/experience/case/ccr>.
2. The Company is in the business of chemical reclamation and utilizes proprietary technology for solvent reconditioning and reclamation to remove impurities from chemicals. The Receiver is working to obtain further information with respect to the Company.
3. The following information relates to the receivership of the Company:

Head office:	Suite 205 – 255 17 Ave SW, Calgary, AB
Principal line of business:	Chemical reclamation
4. Based on the most current financial information¹, the approximate book value of the Company’s assets is as follows:

CCR Technologies Ltd.:

	Estimated Book Value (CAD \$) ²
Property, Plant & Equipment	9,140,094
Account Receivable	117,619
Investments	1,377
Other Current Assets ³	1
Total	9,259,091

¹ The most recent financial information available is the Company’s internal financial statements as at March 31, 2024.

² Realizable values are likely to differ from the book values noted above. Such differences are expected to be material.

³ Other Current Assets consist of a bond held in trust for the Company’s reclamation facility, cross border tax related advances, and other pre-paid deposits.

5. Based on a preliminary review of the Company's records, and a search conducted under the *Personal Property Security Act* (Alberta) and the Land Titles Office, the following is a list of creditors who have registrations against the Company and/or the Real Property.

Name of Secured Party	Amount Due (\$)
DRSeaman & Co. Limited	\$17,548,193.06
Canadian Imperial Bank of Commerce	\$2,364,604.08

6. Based on the Company's books and records, a listing of potential creditors has been compiled and is attached as **Appendix "A"**. As the Receiver becomes aware of any additional creditors, it will provide a copy of this notice to those parties.
7. The principal purpose of the receivership proceedings is to oversee the orderly wind-down of the Company's operations and maximize value for all stakeholders through the sale of the Company's assets.
8. Contact person for Receiver:

Name: Maha Shah
 Telephone No.: (587) 287-9958
 Facsimile No.: (416) 932-6266
 Email address: mshah@ksvadvisory.com

Dated at Calgary, Alberta this 17th day of June, 2024.

KSV RESTRUCTURING INC.,
 solely in its capacity as court-appointed receiver of
 CCR Technologies Ltd., and not in its personal capacity



Per: Andrew Basi
 Managing Director

IN THE MATTER OF THE RECEIVERSHIP OF
 CCR Technologies Ltd.
 (Preliminary list of creditors as at June 7, 2024)
 \$C; unaudited

Secured Creditors for CCR Technologies Ltd.		Amount Due (\$)
DRSeaman & Co. Limited	#205, 255 - 17 Avenue SW Calgary, AB T2S 2T8	17,548,193.06
Canadian Imperial Bank of Commerce	400 Burrard Street, 6th Floor, Vancouver, BC V6C 3A6	2,364,604.08
Total Secured		19,912,797.14
Unsecured Creditors for CCR Technologies Ltd.		
Apex Distribution Inc.	Apex Distribution Inc. Suite 3000, 300 - 5 Avenue SW Calgary, AB T2P 3C4	279.47
Aztek Security Company	Aztek Security Company 1216 - 2 Street West Brooks, AB T1R 0V5	108.15
Brenntag Canada Inc.	Brenntag Canada Inc. 43 Jutland Road Etobicoke, ON M8Z 2G6	14,312.56
Brooks Industrial Metals Ltd.	Brooks Industrial Metals Ltd. 221 - 7 Street East Box 249 Brooks, AB T1R 1B3	382.20
Dinosaur Gas Co-op Ltd.	Dinosaur Gas Co-op Ltd. 211 - 3 Street West Brooks, AB T1R 0S3	5,284.08
DRSeaman & Co. Limited	DRSeaman & Co. Limited #205, 255 - 17 Avenue SW Calgary, AB T2S 2T8	10,917.14
Ember Law & Border Law	Ember Law & Border Law 3080 Yonge Street, Suite 6060 Toronto, ON M4N 3N1	5,255.61
G.W. Murray Ranches Ltd.	G.W. Murray Ranches Ltd. Box 10 Tilley, AB T0J 3K0	4,042.50
ISN Software Canada Ltd.	ISN Software Canada Ltd. c/o Lockbox 310390 PO Box 578, Stn M Calgary, AB T2P 2J2	2,992.50
Kory's Vacuum Truck Service Ltd.	Kory's Vacuum Truck Service Ltd. Box 1515 Brooks, AB T1R 1C4	670.95
Link Energy Supply Inc.	Link Energy Supply Inc. 200, 1316 - 9 Avenue SE Calgary, AB T2G 0T3	3,035.15
Newell, County of	County of Newell Box 130 Brooks, AB T1R 1B2	14,334.53
Secure Energy	Secure Energy 2300, 225 - 6 Avenue SW Calgary, AB T2P 1N2	1,524.60
TCB Welding & Construction Ltd.	TCB Welding & Construction Ltd. #1 Silversage Road PO Box 549 Brooks, AB T1R 1B5	24,460.30
Unified Valve Group	Unified Valve Group Ltd. 3815 - 32 Street NE Calgary AB T1Y 7C1	5,186.46
Vibrook Vacuum & Septic Service	Vibrook Vacuum & Septic Service Box 848 Brooks, AB T1R 1B7	1,160.00
Vital Business Systems	Vital Business Systems 150, 3359 - 27 Street NE Calgary, AB T1Y 5E4	1,249.71
Waste Connections of Canada Inc.	Waste Connections of Canada Inc. #9, 1735 Briar Park Road NW Medicine Hat, AB T1C 1V5	164.01
Total unsecured		95,359.92
Total		20,008,157.06