

Acquisition Opportunity

A leading North American solvent reclamation business



An opportunity exists to acquire some or all of the business and assets or the shares of CCR Technologies Ltd. ("CCR" or the "Company") (the "Opportunity").

The Company	The Assets Available For Sale	Opportunity Highlights
<ul style="list-style-type: none"> CCR offers environmentally sound solvent reclaiming services for the carbon capture, refining, and gas processing industries. Its offering allows clients to reuse their chemical solutions, reduce waste generation, and increase operating efficiency. Founded in 1988 and headquartered in Calgary, Alberta, the Company services clients throughout Canada and the US, including some of the world's largest glycol reclaiming systems. Major customers include large, multinational energy companies. Services are performed on-site for clients, enhancing its value proposition and minimizing down-time. CCR owns proven, proprietary and patented processing technologies for the purification and reclamation of amines and glycols (among other fluids). CCR leverages this technology, developed over years of operation, to provide a highly effective solution for chemical reclamation. The Company operates 3 mobile reclaiming units and a reclamation facility and laboratory in Brooks, Alberta (leased from third party). The Company generated annual revenue of CAD\$6.3 million and CAD\$7.2 million for the years ended December 31, 2022, and 2023, respectively, with opportunities for additional revenue growth. 	<p><u>Intellectual Property (the "IP")</u></p> <p><i>Patented and Licensable Distillation Technology</i></p> <ul style="list-style-type: none"> Portfolio of 3 method and apparatus patents and 1 pending. Applicable in a diverse range of industries and solvents. <p><u>Mobile Reclaimers Units (the "Units")</u></p> <p><i>Deployable anywhere in North America</i></p> <ul style="list-style-type: none"> Process a variety of chemicals and can be transported anywhere in North America. Utilize CCR's patented vacuum distillation process to remove contaminants from solutions and provide purification of chemicals used in different processes. Reclaimed solutions are returned to operations at a fraction of the cost of a new solution. Does not require an operational shutdown avoiding related costs. Life span of ~ 20-30 years for current rebuilt units. 	<ul style="list-style-type: none"> ✓ Substantial capital invested to date to construct the Units and develop the IP ✓ Growth opportunities in carbon capture and ESG <ul style="list-style-type: none"> ➤ CCR has novel applications for carbon capture utilization and storage ("CCUS") market and has been active in this space since 2007. ➤ Carbon capture initiatives have the potential for exponential growth due to chemical control issues. ➤ CCR has positioned itself as a major player as the industry grows, and ESG regulatory requirements become mandatory. ✓ Access multiple income streams <ul style="list-style-type: none"> ➤ Design, build, and license permanent reclaimers at client facilities. ➤ Deploy units at client sites. ✓ Cost saving opportunity for plant operator <ul style="list-style-type: none"> ➤ Own a dedicated onsite unit to save costs and reduce downtime. ✓ Synergistic opportunity for reclamation service provider <ul style="list-style-type: none"> ➤ Obtain additional units and IP with minimal overhead.

3 Mobile Reclaimers

Unit 1

Processes
800 liters per
hour

- Underwent a CAD\$1MM rebuild in 2014/15
- Mounted on one flat deck
- CAD\$100K annual maintenance budget
- Estimated replacement value of \$CAD3MM



Unit 4

Processes
1,800 liters
per hour

- Underwent a CAD\$2.7MM rebuild in 2016
- \$100K annual maintenance budget
- Estimated replacement value of CAD\$6MM



Unit 7

Processes
500 liters per
hour

- Commissioned in 2022 with a cost of CAD\$3.3MM
- Primary purpose is the separation of co-mingled chemicals
- Can be used in tandem with Units 1 & 4 or as a stand-alone reclaiming unit



Intellectual Property

- Unique design allowing processing equipment to be used with a variety of industrial fluids and solvents in multiple industries, including carbon capture systems, oil refineries, natural gas processing plants, fertilizer manufacturing, hydrogen generation, and petrochemical plants.
- Novel IP related to CCUS can be used in any carbon capture system. Patents and proprietary vacuum distillation technology capable of removing a range of contaminants beyond Heat Stable Salts.
- Benefits of CCR's patented distillation technology include:
 - ✓ Removes high concentrations effectively
 - ✓ Not affected by high lean loading
 - ✓ Small amount of disposable waste
 - ✓ Removes all non-volatile contaminants
 - ✓ Thorough reclaiming in one pass-through of the CCR unit
 - ✓ High recoveries



The Restructuring Process

On June 7, 2024, the Court of King's Bench of Alberta (the "**Court**") granted an order, among other things, appointing KSV Restructuring Inc. ("**KSV**") as receiver and manager (in such capacity, the "**Receiver**"), without security, of the property, assets, and undertaking (the "**Property**") of the Company pursuant to section 243(1) of the *Bankruptcy and Insolvency Act* (Canada) and section 13(2) of the *Judicature Act, R.S.A. 2000, c. J-2*.

The primary purpose of these receivership proceedings is to maximize value for the Company's stakeholders by conducting a sale process for the Property (the "**Sale Process**").

Additional information concerning the Company and the restructuring proceedings is available on the Receiver's website at: [CCR Technologies Ltd.](https://www.ccrtechnologies.com)

The Bid Process

Interested parties that execute and return the attached confidentiality agreement ("**CA**") to the Receiver (attention Eli Brenner (ebrenner@ksvadvisory.com), may be granted access, in the Receiver's sole discretion, to additional information that will be available in a virtual data room ("**VDR**"). The Receiver will also assist in facilitating due diligence (including inspections of the mobile reclaimer units) from interested parties up to the Bid Deadline.

Interested parties are invited to submit offers for some or all of the business and assets or the shares of the Company. Offers are being sought on an "as is where is" basis.

The Sale Process Timeline

The following table sets out the key milestones of the Sale Process.

Milestone	Key Dates
Commencement of the Sale Process	July 2, 2024
Bid Deadline	5:00 pm (EDT) on July 31, 2024
Review and Negotiate Bids	1 to 14 days after the Bid Deadline
Selection of Successful Bidder(s)	Immediately following the above
Court approval and closing(s)	As soon as possible after settling the transaction documents

The Receiver is not obligated to accept any offer in the Sale Process, including the highest offer. Any transaction resulting from the Sale Process will be subject to Court approval.

Contact Information

All communication relating to this opportunity should be directed to:

Eli Brenner, Managing Director
ebrenner@ksvadvisory.com
(416) 932-6028

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