

**In the Matter of the Proposal of Colossus Minerals Inc.
of the City of Toronto, in the Province of Ontario**

Preliminary list of creditors as at January 10, 2014, as submitted by Colossus Minerals Inc., without admission as to any liability or privilege herein shown.

Creditor	Account No.	Address	Amount Due (\$)*
American Express	3790-627203-61008, 3790-626685-71006 3790-626505-71006, 3790-626515-71005 3790-632773-31006, 3790-626695-71005 3790-626675-71007, 3790-626655-71009 3790-632763-31007	P.O. Box 2000, West Hill, ON M1E 5H4	37,212.68
Aphex Technologies Inc.		49 Spadina Avenue - Suite 500, Toronto, ON M5V 2J1	2,753.53
Atlas Copco		105 23 Stockholm, Sickla Industrivag 19, Sickla, Stockholm, Sweden	6,697,315.50**
Blender Media Inc.		1111 West Hastings Street, Suite 320, Vancouver, BC V6E 2J3	67.80
Bloomberg Finance L.P.		731 Lexington Avenue, New York, NY 10022 USA	17,542.51
Broadridge Investor Communication Solutions, Canada		P.O. Box 57461 Station A, Toronto, ON M5W 5M5	24,011.28
BW Mining Ltd.		25 Wilgar Rd, Etobicoke, ON M8X 1J3	44,728.79
Canada Revenue Agency	80766 0477	Collection Division - 5001 Yonge Street, Suite 1000, North York, ON M2N 6R9	1.00***
Cassels Brock & Blackwell LLP		2100, Scotia Plaza, 40 King Street W, Toronto, ON M5H 3C2	150,756.25
Cogent Canada, Inc		P.O. Box 46067, Postal Station A, Toronto, ON M5W 4K9	1,017.00
Colossus Minerals Inc. Employees - Placeholder			1.00
Converged Logistics Solutions		914 Delaware Road, Buffalo, NY 14223 USA	11,377.73
Davies Ward Phillips Vineberg LLP		1 First Canadian Place, 44th Floor, Toronto, ON M5X 1B1	5,503.75
Dell Canada Inc.		155 Gordon Baker Rd, Suite 501, Toronto, ON, M2H 3N5	4,104.16
Dell Financial Services Canada		P.O. Box 8751 Station A, Toronto, ON M5W 3C2	4,306.14
DisclosureNet Inc.		330 Bay Street, Suite 200, Toronto, ON M5H 2S8	2,825.00
DRA American Inc (USD)		44 Victoria Street, Suite 300, Toronto, ON M5C 1Y2	18,113.08
DRA Americas Inc.		44 Victoria Street, Suite 300, Toronto, ON M5C 1Y2	1,125,014.39
Enfusion Group Inc.		7172 Overstone Lane, Mississauga, ON L5N 7S8	18,306.00
Federal Express Canada Ltd.		P.O. Box 4626 Station A, Toronto, ON M5W 5B4	373.36
G3 Telecom Corp		1039 McNicoll Ave, Toronto, ON M1W 3W6	113.00
Global Crossing Conferencing		P.O. Box 9330 Station A, Toronto, ON M5W 3M2	482.97
Gold Linked Notes - Various holders			86,250,000.00
Gowlings LaFleur Henderson LLP		100 King Street West, Suite 1600, Toronto, ON M5X 1G5	99,671.05
Grand & Toy		P.O. Box 5500, Don Mills, ON M3C 3L5	153.18
Illumiti Inc.		45 Vogell Road, Suite 101, Richmond Hill, ON L4B 3P6	1,130.00
Inveshare Inc.		3060 Royal Blvd South, Ste #235, Alpharetta, Georgia 30022 USA	32.57
Jardine Lloyd Thompson Canada		220-12th Ave SW, Suite 400, Calgary, AB T2R 0E9	10,800.00
JDS Energy & Mining Inc.		532 Leon Ave, Suite 200, Kelowna, BC, V1Y 6J6	105,000.00
Koios Systems Inc.		666 Burrard Street, Suite 700, Vancouver, BC V6C 2X8	2,212.50
KPMG LLP		333 Bay Street, Suite 4600, Toronto, ON, M5H 2S5	419,439.05
Level 3 Communicacoes do Brasil		Av Eid Mansur, 666 - Pq. Sao George - Cotia, Sao Paulo Brazil	43,147.35
Marketwire LP		25 York Street, Suite 900, Toronto, ON M5J 2V5	4,237.50
Mediant Communications LLC		P.O. Box 29976, New York, NY 10087-9976 USA	13,735.11
Merrill Corporation Canada		1 Adelaide Street East, Suite 3000, P.O. Box 204, Toronto, ON M5C 2V9	2,171.52
Minister of Finance	80766 0477	6th Floor, 33 King Street West, Oshawa, ON L1H 8H5	1.00
Mr. Case Never Runs Out		155 Champagne Drive, Unit 12, Toronto, Ontario, M3J 2C6	88.78
National Bank CC	5258 818666 380111	600 Rue De La Gauchetiere Ouest, Bureau 1665-8, Montreal, QC H3B 5B5	34,551.28
Paul, Weiss, Rifkind, Wharton & Garrison LLP		77 King Street West, Suite 3100, Toronto, ON M5K 1J3	26,812.81
Rogers Cable		P.O. Box 4100, Don Mills, ON M3C 3N9	157.24
Roscoe Postle Associates Inc.		55 University Avenue, Suite 501, Toronto, ON M5J 2H7	144,539.54
Sandstorm Gold Ltd.		400 Burrard Street, Vancouver, BC, V6C 3A6	75,000,000.00
Synesis - Versalys		2075 Rue University, Suite 500, Montreal, QC H3A 2L1	258.69
T.O. Turtle Express Inc.		205 Lauder Avenue, Toronto, ON M6E 3H5	106.56
TD Visa	4520 7100 0165 9421, 4520 7100 0095 8287 4520 7100 0155 7203, 4520 7100 0190 8422 4520 7100 0152 8287	P.O.B / C.P. 611, Agincourt, ON M1S 5J7	48,612.62
Temple Scott & Associates		190 O'Connor Sreet, 5th Floor, Ottawa, ON K2P 2R3	8,475.00
The Bedford Consulting Group		145 Adelaide Street West, Suite 400, Toronto, ON M5H 4E5	96,050.00

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Creditor	Account No.	Address	Amount Due (\$)*
The Diebold Company of Canada Limited		PO Box 4488 Station A, Toronto, Ontario, M5W 4H1	5,318.79
The Toronto Stock Exchange		The Exchange Tower, Box 421, 130 King Street West, Toronto, ON M5X 1J2	1.00
The Wire Inc.		20 Bay Street, Suite 1100, Toronto, ON M5J 2N8	449.74
The Works Design Communication		10 Britain Street, Toronto ON M5A 1R6	437.88
TMX Equity Transfer Services Inc.		200 University Avenue, Suite 301, Toronto, ON M5H 4H1	17,843.76
TSX Inc.		130 King Street W, P.O. Box 421, Toronto, ON M5X 1J2	544.66
Total			<u>170,501,905.10</u>

*Assumes that all US dollar amounts were converted to CDN dollar amounts at par.

** Assumes that all European Euro amounts were converted to C\$ at 1.5.

***An amount of \$1.00 indicates that the amount due is undetermined or unknown.