

SUPERIOR COURT OF JUSTICE

COUNSEL SLIP/ ENDORSEMENT FORM

COURT FILE NO.:	CV-23-711401-00CL	DATE:	June 13, 2024
			NO. ON LIST:4
TITLE OF PROCEEDING	: CONTRACT PHARMACEUTICALS	LIMITED	
BEFORE JUSTICE: JI	USTICE W.D. BLACK		
PARTICIPANT INFORM	IATION		

For Plaintiff, Applicant, Moving Party, Crown:

Name of Person Appearing	Name of Party	Contact Info
Christopher Armstrong Erik Axell	Lawyers for the Applicants	carmstrong@goodmans.ca eaxell@goodmans.ca

For Defendant, Respondent, Responding Party, Defence:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Joseph Bellissimo	Counsel for the Monitor, KSV	jbellissimo@cassels.com
Ross Graham	Restructuring	rgraham@ksvadvisory.com
Stephanie Fernandes		sfernandes@cassels.com

ENDORSEMENT OF JUSTICE W.D. BLACK:

- [1] The applicants bring this motion for an order extending the stay period currently in place in this matter up to and including September 18, 2024.
- [2] I am familiar with the background in this matter, having granted, on April 17, 2024, an Approval and Reverse Vesting Order (the "ARVO"), an Ancillary Relief Order, and a Terminated Employee Fund Order, all as more particularly described in the materials filed in connection with the motion before me today.
- [3] The closing of the Share Purchase Agreement approved under the ARVO was subject to obtaining Chapter 15 recognition in the United States (with CPL acting as a foreign representative and applying for foreign recognition of these CCAA proceedings). The materials confirm that Final Recognition of the CCAA proceedings and the ARVO was granted by the U.S. Bankruptcy Court on May 24, 2024.
- [4] The Transaction then successfully closed.
- [5] The stay period currently expires on June 17, 2024.
- [6] The rationale for the extension sought is that it will provide the applicants and the Monitor the time needed to address various post-closing and wind-down matters, including the administration of the Terminated Employee Fund, among other items.
- [7] The materials confirm that the applicants will have sufficient liquidity under the Administrative Expense Reserve to continue these CCAA proceedings throughout the proposed extension of the stay period.
- [8] I am advised that no creditor will suffer any material prejudice as a result of the extension of the stay period, and, consistent with that representation, there appears to be no opposition to the relief sought.
- [9] Accordingly I am prepared to, and hereby grant, the proposed stay extension order, in the form uploaded to Caselines (at tab A70).

W.D. BLACK J.

Molah

DATE: JUNE 13, 2024