## ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

THE HONOURABLE	).	WEDNESDAY, THE 2ND
MR. JUSTICE WILTON-SIEGAL	)	DAY OF MARCH, 2016

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF DANIER LEATHER INC., a corporation incorporated pursuant to the laws of the Province of Ontario, with a head office in the City of Toronto, in the Province of Ontario

### **ORDER**

THIS MOTION made by Danier Leather Inc. (the "Company") for an order

- (a) pursuant to subsection 50.4(9) of the *Bankruptcy and Insolvency Act* (the "BIA") granting the Company an extension of time to file a proposal with the official receiver under subsection 62(1) of the BIA to March 23, 2016;
- (b) approving the first report of KSV Kofman Inc. in its capacity as proposal trustee (the "Proposal Trustee") dated February 5, 2016 (the "First Report") and the activities of the Proposal Trustee as set out therein;
- (c) approving the second report of the Proposal Trustee dated February **3**, 2016 (the "**Second Report**") and the activities of the Proposal Trustee as set out therein,

was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the affidavit of Brent Houlden sworn February 26, 2016 and exhibits thereto (the "Houlden Affidavit") and the Second Report, filed, and on hearing

the submissions of Davies Ward Phillips & Vineberg LLP, counsel for the Company, Bennett Jones LLP, counsel for the Proposal Trustee, and on being advised that all persons on the service list were served with the materials filed in connection with this motion as appears from the affidavits of service, filed;

### **SERVICE**

1. **THIS COURT ORDERS** that the time for service and filing of the Company's notice of motion, the motion record and the Second Report is hereby abridged and validated so that this motion is property returnable today and hereby dispenses with further service thereof.

### STAY EXTENSION

2. **THIS COURT ORDERS** that Company be and is hereby granted an extension of time to file a proposal with the official receiver under subsection 62(1) of the BIA to March 23, 2016.

### APPROVAL OF REPORTS AND ACTIVITIES

- 3. **THIS COURT ORDERS** that First Report and the activities of the Proposal Trustee as set out in the First Report be and are hereby approved.
- 4. **THIS COURT ORDERS** that the Second Report and the activities of the Proposal Trustee as set out in the Second Report be and are hereby approved.

### **GENERAL**

5. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Company, the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Company and the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to

grant representative status to the Proposal Trustee in any foreign proceeding or to assist the Company, Proposal Trustee and their agents in carrying out the terms of this Order.

6. **THIS COURT ORDERS** that each of the Company and the Proposal Trustee be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulator or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Proposal Trustee is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.



LEATHER INC., a corporation incorporated pursuant to the laws of the Province of Ontario, with IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF DANIER a head office in the City of Toronto, in the Province of Ontario Court File No. 31-CL-2084381

# ONTARIO SUPERIOR COURT OF JUSTICE (Commercial List)

Proceeding commenced at Toronto

# ORDER

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