



kSV advisory inc.

220 Bay Street, Suite 1300 PO Box 20

Toronto, Ontario, M5J 2W4

T +1 416 932 6262

F +1 416 932 6266

ksvadvisory.com

October 3, 2024

To: Creditors of Erikson National Energy Inc. (the “Company”)

We are writing to advise you that on October 1, 2024, the Company commenced restructuring proceedings by filing a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to the *Bankruptcy and Insolvency Act* (“**BIA**”). A copy of the NOI and a preliminary listing of creditors is attached. KSV Restructuring Inc. has been appointed as the Licensed Insolvency Trustee under the NOI (the “**Trustee**”).

Although the NOI proceeding is pursuant to the BIA, it is important to note that the Company is not bankrupt. The principal purpose of the NOI proceeding is to allow for a stay of proceedings to allow the Company to consider various restructuring options.

At present, creditors are not required to file a proof of claim. The Trustee will provide you with further information and a proof of claim form at a later date.

During the restructuring proceedings:

- no person may terminate or amend any agreement with the Company, or claim an accelerated payment, or a forfeiture of the term, under any agreement with the Company, by reason only that the Company is insolvent or by reason of the filing of the NOI, pursuant to Section 65.1(1) of the BIA;
- no creditor has any remedy against the Company or its property or shall commence or continue any action, execution, or other proceedings against the Company, pursuant to Section 69.1(1) of the BIA; and
- to the extent applicable, suppliers should discuss directly with their usual Company representative the terms of payment for goods and/or services that they provide to the Company.

If you have any questions after speaking with your contact at the Company, please contact Maha Shah from the Trustee’s office at mshah@ksvadvisory.com.

Yours very truly,

**KSV RESTRUCTURING INC.
TRUSTEE UNDER THE NOTICE OF INTENTION
TO MAKE A PROPOSAL OF
ERIKSON NATIONAL ENERGY INC.**

Encl.

FORM 33

Notice of Intention to Make a Proposal

(Subsection 50.4(1) of the *Bankruptcy and Insolvency Act*)

**In the matter of the proposal of
Erikson National Energy Inc.
of the City of Calgary, in the Province of Alberta**

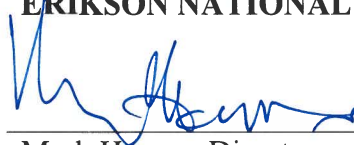
Take notice that:

1. Erikson National Energy Inc., an insolvent corporation, states, pursuant to subsection 50.4(1) of the Act, that it intends to make a proposal to its creditors.
2. **KSV Restructuring Inc.** of 1165, 324 8th Avenue SW, Calgary, Alberta T2P 2Z2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached hereto.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is listed at the Proposal Trustee's website at <https://www.ksvadvisory.com/experience/case/EriksonNationalEnergy>.
4. Pursuant to section 69 of the *Bankruptcy and Insolvency Act*, all proceedings against Erikson National Energy Inc. are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at Toronto, Ontario this 1st day of October, 2024.

ERIKSON NATIONAL ENERGY INC.

Per:



Mark Horrox, Director

IN THE MATTER OF THE PROPOSAL OF ERIKSON NATIONAL ENERGY INC.

CONSENT

KSV RESTRUCTURING INC. hereby consents to act as Trustee under the Notice of Intention to Make a Proposal and/or Proposal to be filed by Erikson National Energy Inc.

DATED at Calgary, Alberta this 1st day of October, 2024.

KSV RESTRUCTURING INC.



Per: _____

Name: Andrew Basi

Title: Authorized Signing Officer



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-3135903
Estate No. 25-3135903

In the Matter of the Notice of Intention to make a proposal of:

Erikson National Energy Inc.

Insolvent Person

KSV RESTRUCTURING INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

October 01, 2024

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: October 02, 2024, 09:50

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

IN THE MATTER OF THE NOTICE OF INTENTION TO FILE A PROPOSAL OF
Erikson National Energy Inc.
Preliminary list of creditors as at October 1, 2024
as submitted by Erikson National Energy Inc.
without admission as to any liability or privilege herein shown

Secured Creditors	Address	City	Province / State	Postal / ZIP Code	Country	Amount Due (CAD\$)
ATB Financial	8008 - 104th Street	Edmonton	Alberta	T6E 4E2	Canada	1.00
Calmont Leasing Ltd.	14610 Yellowhead Trail	Edmonton	Alberta	T5L 3C5	Canada	1.00
Third Eye Capital Corporation, as agent	Suite 2830 - 181 Bay Street	Toronto	Ontario	M5J 2T3	Canada	31,696,600.64
Total Secured						31,696,602.64
Unsecured Creditors						
360 Engineering & Environmental Consulting	Suite 1600, Bow Valley Square 1	Calgary	Alberta	T2P 2R9	Canada	5,642.44
649567 Alberta Ltd.	PO BOX 785	Radium Hot Springs	British Columbia	V0A 1M0	Canada	13,427.92
AAA Field Services Ltd	Unit A, 10219 Alaska Rd	Fort St John	British Columbia	V1J 1A9	Canada	3,217.04
Allied Answering Service Ltd	9933 - 100Street	Fort St John	British Columbia	V1J 3Y3	Canada	694.48
Baron Oilfield Supply Ltd	Box 1600	Fort Nelson	British Columbia	V0C 1R0	Canada	1,880.04
BC Minister Of Finance	6th Floor 1810 Blanshard Street	Victoria	British Columbia	V8V 1X4	Canada	486,827.50
BC Ministry Of Finance	Po Box 9329 Station Prov Govt	Victoria	British Columbia	V8W 9N3	Canada	1,257,717.76
BC Transportation Financing Authority	Po Box 9329 Station Prov Govt	Victoria	British Columbia	V8W 9N3	Canada	1,541,372.40
Boreal Well Services - Eline	65007 Twp Rd 714	Grande Prairie	Alberta	T8W 5E7	Canada	13,957.29
Braun, Jesse And Randa	Box 151	Montney	British Columbia	V0C 1Y0	Canada	5,560.00
Brightspot Climate Inc	409 Granville Street	Vancouver	British Columbia	V6C 1T2	Canada	825.00
Canada Revenue Agency	Po Box 3800 Stn A	Sudbury	Ontario	P3A 0C3	Canada	1,150.00
Canadian Cardium Oils Limited	3405, 13 Street SW	Calgary	Alberta	T2T 3P9	Canada	278.72
Canadian Forest Products Ltd	9312 259 Road	Fort St. John	British Columbia	V1J 8J9	Canada	8,930.25
Canadian Natural Resources Limited	2100, 855 - 2 Street SW	Calgary	Alberta	T2P 4J8	Canada	792,212.72
Caps Transport Ltd	Po Box 316 Rpo Downtown	Fort St. John	British Columbia	V1J 0K9	Canada	1,148.00
Core Integrity Inc	#202, 10532 - 178Th Street	Edmonton	Alberta	T5S 2J1	Canada	1,313.55
Cost Efficient Benefit Plan	Ste 513,234 - 5149 Country Hills Blvd NW	Calgary	Alberta	T3A 5K8	Canada	1,158.32
Crew Energy Inc.	800, 250 - 5 Street SW	Calgary	Alberta	T2P 0R4	Canada	6,731.20
Dan's Oilfield Rentals	8811 103 Street	Fort St John	British Columbia	V1J 5R3	Canada	12,012.04
Dawz Consulting Ltd	447 Douglas Ridge Mews Se	Calgary	Alberta	T2Z 2M4	Canada	4,410.00
Direct Energy Marketing Limited	1200, 525 - 8 Avenue SW	Calgary	Alberta	T2P 1G1	Canada	660.49
District Of Taylor	Po Box 300	Taylor	British Columbia	V0C 2K0	Canada	8,557.79
E & A Ventures Ltd.	Box 286	Prespatou	British Columbia	V0C 2S0	Canada	1,648.50
E-Qwest Consulting Ltd	6768 Dixon Dam Rd	Vernon	British Columbia	V1B 3J9	Canada	448.35
Estancia Investments Inc	Suite, 450, 707 - 7Th Avenue Sw	Calgary	Alberta	T2P 3H6	Canada	3,669.13
Fireweed Energy Ltd.	Suite 500, 600 - 3Rd Avenue SW	Calgary	Alberta	T2G 0G5	Canada	18,196.26
Ft Nelson Bulk Sales Ltd	Rr1 Mile 293 Alaska Highway	Ft Nelson	British Columbia	V0C 1R0	Canada	2,061.33
G And O Supply Ltd	4516 - 50Th Avenue North	Ft Nelson	British Columbia	V0C 1R0	Canada	613.66
Garcia & Sons Transfer Ltd	Box 3220	Ft Nelson	British Columbia	V0C 1R0	Canada	43,107.75
Girard Bulk Service Ltd	134 - 4Th Street	Estevan	Saskatchewan	S4A 0T4	Canada	3,057.53
Gloria Bonnett Jr	2382 Ridgeland Street	Memphis	Tennessee	38119	United States	371.97
Henry Lee Mitchell	Po Box 284	Paris	Kentucky	40362	United States	2,536.33
IFS Energy And Resources, Canada, ULC.	Suite 3120, 255 - 5 Avenue Sw	Calgary	Alberta	T2P 3G6	Canada	9,232.86
IHS Markit	112 4 Ave SW #800	Calgary	Alberta	T2P 0H3	Canada	24,027.00
Jen-Ty Contacting Ltd	#102, 5012 - 51St Avenue West	Ft Nelson	British Columbia	V0C 3H6	Canada	8,169.26
Kiros Energy Marketing ULC	3150, 225 - 7 Avenue Sw	Calgary	Alberta	T2P 2W3	Canada	543.49
Minister Of Finance	Po Box 9446 Stn Prov Govt	Victoria	British Columbia	V8W 9V6	Canada	162,649.72
Ministry Of Forests, Land & Natural	370, 10003 - 110 Th Avenue	Fort St John	British Columbia	V1J 6M7	Canada	465,165.96
Mosaic Industries Ltd	Box 177	Montney	British Columbia	V0C 1Y0	Canada	16,800.00
Munimentum Inc	675 Cochrane Dr	Markham	Ontario	L3R 0B8	Canada	1,830.89
Noralta Technologies Inc	Suite 2000, 800 - 5Th Avenue Sw	Calgary	Alberta	T2P 0N3	Canada	679.39
Northern Rockies Regional Municipality	Bag Service 399	Fort Nelson	British Columbia	V0C 1R0	Canada	5,634,905.99
Northrivers Midstream Inc	Suite 1400, 888 - 3Rd Street Sw	Calgary	Alberta	T2P 5C5	Canada	79,650.35
Northwestel Inc	Po Box 2710	Whitehorse	Yukon Territory	Y1A 4Z8	Canada	4,511.10
Peace Hotshot & Picker Services	Box 288	Charlie Lake	British Columbia	V0C 1H0	Canada	787.50
Petro-Canada Lubricants Inc	2310 Lakeshore Road West	Mississauga	Ontario	L5J 1K2	Canada	29,817.90
Pineview Management Ltd	Rr1, Site 16, Comp 12	Ft St John	British Columbia	V1J 4M6	Canada	18,427.50
Prairiesky Royalty Ltd.	1700, 350 - 7 Avenue Sw	Calgary	Alberta	T2P 3N9	Canada	278.72
Receiver General - NRT	875 Herrobn Road	Ottawa	Ontario	K1A 1B1	Canada	1,140.73
Redrock Camps LP	1409 6th Street	Nisku	Alberta	T9E 7M7	Canada	70,000.00
Renown Down Hole Solutions Inc	Po Box 10719	Lloydminster	Alberta	T9V 3A7	Canada	344.66
Roy Northern Land Service Ltd	Box 847	Fairview	Alberta	T0H 1L0	Canada	330.75
Sanling Energy Ltd	1700, 250 - 2Nd Street Sw	Calgary	Alberta	T2P 0C1	Canada	532.25
Signalta Resources Limited	700, 840 - 6 Avenue Sw	Calgary	Alberta	T2P 3E5	Canada	2,322.00
Skinner Bros. Transport Ltd	Po Box 386	Ft Nelson	British Columbia	T0C 1R0	Canada	952.00
Stikeman Elliott LLP	1155 Rene-Levesque Blvd W. 41 Floor	Montreal	Quebec	H3B 3V2	Canada	1,847.48
Telelink Answering	111S, 8500 Macleod Trail Se	Calgary	Alberta	T2H 2N1	Canada	718.05
Tidewater Midstream & Infrastructure Ltd	900, 222 - 3 Avenue Sw	Calgary	Alberta	T2P 0B4	Canada	127,151.93
Tirecraft Fort Nelson	Box 3340 5427 - 48Th Avenue West	Fort Nelson	British Columbia	V0C 1R0	Canada	315.32
Trilogy Crossing Corp	#315, 7326 - 10Th Street Ne	Calgary	Alberta	T2E 8W1	Canada	13,125.00
Univar Solutions Canada Ltd	Po Box 2536, Stiston M	Calgary	Alberta	T2P 0V9	Canada	5,460.07
Vernon Einar Mjogdal	PO BOX 66	Montney	British Columbia	V0C 1Y0	Canada	12,000.00
Vipond Controls Ltd.	Suite 510, 940-6 Ave Sw	Calgary	Alberta	T2P 3T1	Canada	845.25
Western Canadian Spill Services Ltd	Box 503	Calgary	Alberta	T1Y 6M6	Canada	6,104.07
Total Unsecured						10,946,062.95
					Total	42,642,665.59