

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE MADAM ) THURSDAY, THE 29TH  
 )  
JUSTICE CONWAY ) DAY OF OCTOBER, 2020

**IN THE MATTER OF THE BANKRUPTCY OF GUO LI CHUN**

**AMENDED BANKRUPTCY ORDER**

**UPON** the Application of Barclays Bank PLC, CICC Hong Kong Finance (Cayman) Limited, Credit Suisse AG, Hong Kong Branch, Haitong International Investment Solutions Limited, Morgan Stanley Bank N.A. and Goldman Sachs International (together the “**Applicants**”), creditors of Guo Li Chun (Given Name: Li Chun and Surname: Guo) (the “**Respondent**”), commenced on June 12, 2020 (the “**Application**”) seeking a bankruptcy order against the Respondent;

**AND UPON** reading the Application and the materials filed by the Applicants and the Respondent listed in Appendix “A” hereto;

**AND UPON** reading the First Report of KSV Restructuring Inc., in its capacity as licensed insolvency trustee of the Respondent;

**AND UPON** hearing the submissions of counsel for the Applicants and the Respondent on October 27 and 28, 2020 at 330 University Avenue, Toronto, Ontario, and it appearing to the Court that the following act of bankruptcy has been committed:

- a) That the Respondent, with property located in the Province of Ontario and having debts in excess of one thousand dollars, within the six months preceding the date of the Application being commenced has ceased to meet her liabilities generally as they become due.

**AND UPON** hearing the submissions of counsel for the Trustee (as defined below), the Applicants and the Respondent with respect to certain amendments to the bankruptcy order granted by this Court on October 29, 2020;

1. **THE COURT HEREBY ORDERS** that the Respondent be and is hereby adjudged bankrupt and that a bankruptcy order is hereby made against the Respondent.
2. **THE COURT FURTHER ORDERS** that KSV Restructuring Inc. of Toronto, Ontario be and is hereby appointed as trustee (the “**Trustee**”) of the estate of the Respondent.
3. **THE COURT FURTHER ORDERS** that the Trustee give security in cash or by bond without delay, in accordance with section 16(1) of the *Bankruptcy and Insolvency Act* (Canada).
4. **THE COURT FURTHER ORDERS** that the costs of and incidental to this application and to this order are fixed in the amount of \$180,000, inclusive of legal fees, disbursements and HST and shall be paid to the Applicants out of the estate of the Respondent.

#### **GENERAL**

5. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada and against all persons against whom it may be enforceable.
6. **THIS COURT ORDERS** that this Order is effective from the date that it is made, and is enforceable without any need for entry and filing.

  
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## Appendix "A"

1. Application Record for Bankruptcy Order dated June 23, 2020, containing:
  - a. Affidavit of Wong Kok Hung, affirmed June 3, 2020;
  - b. Affidavit of Nan Yang, affirmed June 3, 2020;
  - c. Affidavit of Zhou Jiaying, sworn June 3, 2020;
  - d. Affidavit of Young Zhao, affirmed June 3, 2020;
  - e. Affidavit of Kevin Woodruff, sworn June 3, 2020; and
  - f. Affidavit of Christian Julien Claude Lhert, affirmed June 3, 2020.
2. Affidavit of Service of Anthony Lavarone, for service on the Respondent Guo Li Chun, sworn June 17, 2020.
3. Affidavit of Service of Akiva Stern for service of the Application Record on the Office of the Superintendent of Bankruptcy, sworn June 17, 2020.
4. Affidavit of service of Akiva Stern for service on the proposed trustee KSV Kofman Inc., sworn June 15, 2020.
5. Responding Application Record dated August 24, 2020, containing the Affidavit of Guo Li Chun, affirmed August 23, 2020.
6. Affidavit of Akiva Stern, sworn September 1, 2020 (Reply Record of the Applicants dated September 3, 2020).
7. Transcript Brief dated October 21, 2020, containing:
  - a. Cross-Examination Transcript of Wong Kok Hung, dated September 29, 2020;
  - b. Cross-Examination Transcript of Nan Yang, dated September 29, 2020;
  - c. Cross-Examination Transcript of Zhou Jiaying, dated September 30, 2020;
  - d. Cross-Examination Transcript of Christian Julien Claude Lhert, dated September 30, 2020;
  - e. Cross-Examination Transcript of Jin Pao, dated September 30, 2020;
  - f. Cross-Examination Transcript of Kevin Woodruff, dated October 1, 2020; and
  - g. Cross-Examination Transcript of Li Chun Guo, dated October 6, 2020.

Barclays Bank PLC et al.  
Applicants

and Guo Li Chun  
Respondent

Court File No.: 31-OR-208439-T

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**SUPERIOR COURT OF JUSTICE**  
Proceeding commenced at Toronto

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**AMENDED BANKRUPTCY ORDER**

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