



ksv advisory inc.

220 Bay Street, Suite 1300, PO Box 20
Toronto, Ontario, M5J 2W4
T +1 416 932 6262
F +1 416 932 6266

ksvadvisory.com

April 21, 2025

To: Creditors of Hakim Optical Laboratory Limited (the “Company”)

We are writing to advise you that on April 16, 2025 the Company commenced restructuring proceedings by filing a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to the *Bankruptcy and Insolvency Act* (“**BIA**”). A copy of the NOI and a preliminary listing of creditors is attached. KSV Restructuring Inc. has been appointed as the Licensed Insolvency Trustee under the NOI (the “**Proposal Trustee**”).

Although the NOI proceeding is pursuant to the BIA, it is important to note that the Company is not bankrupt.

The principal purpose of the NOI Proceedings is to create a stabilized environment to provide the Company with an opportunity to advance the negotiation of an asset purchase agreement (the “**APA**”) with its senior secured lender which, if completed, would enable the Company to emerge from the NOI Proceedings and continue operating as a going concern. The Company is working to finalize the APA shortly and intends to seek court approval of a sale process immediately thereafter.

At present, creditors are not required to file a proof of claim. The Proposal Trustee will provide you with further information and a proof of claim form at a later date.

During the restructuring proceedings:

- no person may terminate or amend any agreement, including a security agreement, with the Company, or claim an accelerated payment, or a forfeiture of the term, under any agreement, including a security agreement, by reason only that the Company is insolvent or by reason of the filing of the NOI, pursuant to Section 65.1(1) of the BIA;
- no creditor has any remedy against the Company or its property or shall commence or continue any action, execution, or other proceedings against the Company, pursuant to Section 69.1(1) of the BIA; and
- Suppliers should discuss directly with their usual Company representative the terms of payment for goods and/or services they provide to the Company. If any issues arise, the Proposal Trustee is available to assist.

If you have any questions after speaking with your contact at the Company, please contact Nathalie El-Zakhem from the Proposal Trustee’s office at nelzakhem@ksvadvisory.com.

Yours very truly,

KSV Restructuring Inc.

**KSV RESTRUCTURING INC.
TRUSTEE UNDER THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
HAKIM OPTICAL LABORATORY LIMITED**

Encl.

District of: Ontario
Division No.:
Court No.:
Estate No.:

FORM 33

Notice of Intention to Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Hakim Optical Laboratory Limited
of the City of Toronto, in the Province
of Ontario

TAKE NOTICE THAT:

1. **Hakim Optical Laboratory Limited**, an insolvent person, pursuant to subsection 50.4(1) of the *Bankruptcy and Insolvency Act* (the “Act”), intends to make a proposal to its creditors.
2. **KSV Restructuring Inc.** of 220 Bay Street, Suite 1300, PO Box 20, Toronto, Ontario, M5J 2W4, a licensed trustee has consented to act as trustee under the proposal and a copy of the consent is attached hereto.
3. A list of the names of the known creditors with claims amounting to \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against Hakim Optical Laboratory Limited are stayed as of the date this notice is filed with the Official Receiver in its locality.

Dated at City of Toronto, this 16 day of April 2025

**HAKIM OPTICAL LABORATORY
LIMITED**

Per: 

Name: Karim Hakimi

Title: Director

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
HAKIM OPTICAL LABORATORY LIMITED**

CONSENT

KSV RESTRUCTURING INC. hereby consents to act as Trustee under the Notice of Intention to Make a Proposal and/or Proposal to be filed by **HAKIM OPTICAL LABORATORY LIMITED**

DATED at Toronto, Ontario this 16th day of April, 2025.

KSV RESTRUCTURING INC.



Per: _____

Name: Mitch Vininsky

Title: Authorized Signing Officer



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Ontario
Division No.: 09 - Toronto
Court No.: 31-3212487
Estate No.: 31-3212487

In the Matter of the Notice of Intention to make a proposal of:

Hakim Optical Laboratory Limited

Insolvent Person

KSV RESTRUCTURING INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

April 16, 2025

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 16, 2025, 14:41

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada

IN THE MATTER OF THE NOTICE OF INTENTION TO FILE A PROPOSAL OF
HAKIM OPTICAL LABORATORY LIMITED
Preliminary list of creditors as at April 16, 2025
as submitted by Hakim Optical Laboratory Limited
without admission as to any liability or privilege herein shown

Creditor	Address						Amount due (CDN\$)*
Secured							
1001112855 Ontario Inc.	4 Wheeler Drive	Bolton	ON	L7E 4H8	Canada	15,816,927.94	
Total Secured Creditors						15,816,927.94	
Unsecured							
1000650295 Ontario Inc. (Anita Taneja)	34 High Park Boulevard	Toronto	ON	M6R 1M7	Canada	734.50	
1000902135 Ontario Inc.	95 Rivalda Road	Toronto	ON	M9N 2M6	Canada	102,467.30	
1407945 Ontario Inc.	2500 Appleby Line, Suite# 200	Burlington	ON	L7L 0A2	Canada	106,064.71	
1450631 Ont. Inc. (St.Lawrence Limousine)	75 King St. East # 1603	Mississauga	ON	L5A 4G5	Canada	494.88	
1900 Walkers Line Dev. Inc.	5451 Hwy # 7 Suite 200	Woodbridge	ON	L4L 0B2	Canada	82,456.88	
2175604 Ontario Inc.	50 Bayswater Avenue	Ottawa	ON	K1Y 2E9	Canada	121,180.62	
23 66 Street Investors Limited Partnership	c/o BentallGreenOak (Canada) LP, #718 2331-66 St. NW	Edmonton	AB	H5K 4B5	Canada	39,156.73	
2305602 Ontario Limited Canada Glass	95 Wilson Avenue	Timmins	ON	P4N 2S8	Canada	355.95	
2472847 Ontario Inc.	288 Blue Heron Ridge,	Cambridge	ON	N3H 3G7	Canada	86,026.05	
379003 Ontario Limited	83 Woodbridge Ave. Suite 511	Woodbridge	ON	L4L 0C8	Canada	28,170.90	
407 ETR	P.O. BOX 407 STN. 'D'	Scarborough	ON	M1R 5J8	Canada	20,423.43	
425 University Avenue Inc.	425 University Ave, Suite B101	Toronto	ON	M5G 1T6	Canada	121,769.47	
Abell Pest Control Inc	100-18220 105 Ave NW	Edmonton	AB	T5S 2R5	Canada	81.00	
Abell Pest Control Inc	106 Saunders Rd, Unit 15	Barrie	ON	L4N 0A8	Canada	355.95	
Abell Pest Control Inc.	200 Tiffield Rd., Unit 107	Scarborough	ON	M1V 5J1	Canada	556.55	
ABM Signs & Service	5615 Roblin Blvd	Winnipeg	MB	R3R 0G8	Canada	5,067.61	
Abram Sheet Metal Inc.	1606 London Line	Sarnia	ON	N7W 1A8	Canada	625.94	
Air Liquide Canada Inc.	MH2042, PO BOX 6789 STN Centre-Ville	Montreal	QC	H3C 4J5	Canada	9,834.40	
Air-Rite Refrigeration & Mechanical Inc.	40 Parr Street	Winnipeg	MB	R2W 4C8	Canada	3,860.68	
Albadry Holding Inc.	158 Nolandcliff Cres NW	Calgary	AB	T3R 0V1	Canada	92,644.31	
Alcon Canada Inc.	P O Box 12218, Station A	Toronto	ON	M5W 0K5	Canada	7,574.49	
Alectra Utilities Corporation	P.O. Box 3700	Concord	ON	L4K 5N2	Canada	29,300.61	
Amville Developments Inc.	8700 Dufferin Street	Concord	ON	L4K 4S6	Canada	70,503.60	
AQUAREAL	240 Willowdale Ave	Toronto	ON	M2N 4Z5	Canada	1,101.19	
Aquilini Properties	89 West Georgia St	Vancouver	ON	V6B 0N8	Canada	27,386.96	
Ariel Investments Inc.o/a Sprite Signs	c/o Shindico Realty Inc., 200- 1355 Taylor Avenue	Winnipeg	MB	R3M 3Y9	Canada	1,774.35	
Armel Corporation	199 Bay St. Ste 2900 Box 459	Toronto	ON	M5L 1G4	Canada	335,834.94	
Armel Corporation	199 Bay St. Ste 2900 Box 459	Toronto	ON	M5L 1G4	Canada	81,652.09	
Au Ngan Leng Lo	1870 Grosvenor Place	Mississauga	ON	L5L 3V5	Canada	65,621.27	
Avison Young ITF Woodbine Mall Holdin	222 Bay Street, Suite 2500, Box 245	Toronto	ON	M5K 1J4	Canada	93,347.32	
Barrie Heritage Developments L	199 Bay St., Suite# 2900, P.O. Box 459	Toronto	ON	M5L 1G4	Canada	66,852.38	
Bausch + Lomb Corporation	P.O. Box 12266, Station A	Toronto	ON	M5W 0K5	Canada	7,167.57	
BB Restorations	2227 E Arthur St	Thunder Bay	ON	P7E 5P3	Canada	734.50	
Bell Aliant	P.O. Box 2226, Stn Central RPO	Halifax	NS	B3J 3C7	Canada	4,591.10	
Bell Canada	P.O. Box 9000, Stn Don Mills	North York	ON	M3C 2X7	Canada	67,050.46	
Bell Canada	P.O. Box 1550, Stn. Don Mills	North York	ON	M3C 3N6	Canada	9.45	
Bell Canada	Floor 2 - 5115, CreekBank Rd, Copy Room 2A	Mississauga	ON	L4W 5R1	Canada	4,871.59	
Bell Mobility Inc.	P.O. BOX 5102	Burlington	ON	L7R 4R7	Canada	1,356.53	
Bellaire Landscape Inc.	2025 Ellis Side Road, RR#2	Maidstone	ON	N0R1K0	Canada	1,322.10	
BellMTS	Box 7500	Winnipeg	MB	R3C 3B5	Canada	4,550.29	
Bernardi Building Supply Ltd.	469 Garyray Dr.	North York	ON	M9L 1P9	Canada	3,643.48	
BLITZ Marketing Inc.	996 Amblewood Crt	Victoria	BC	V8Y 1A7	Canada	5,650.00	
Bluewater Power Distribution	855 Confederation Street,	Sarnia	ON	N7T 7L6	Canada	1,326.23	
Bridlewood Mall Management Inc	2900 Warden Avenue Ste 308	Toronto	ON	M1W 2S8	Canada	9,670.00	

Calgary Co-Operative Associati	151 - 86th Ave. S.E. Ste 110	Calgary	AB	T2H 3A5	Canada	143,331.93
Calloway REIT (Edmonton East) Inc.	3200 Highway 7	Vaughan	ON	L4K 5Z5	Canada	10,391.12
Canon Canada Inc.	P.O. Box 4090, Stn A, lockbox 914820	Toronto	ON	M5W 0E9	Canada	316.17
Carlos Luis	2199 Sixth Line, Unit 301	Oakville	ON	L6H 5V3	Canada	5,356.20
Central Ontario Broadcasting	431 Huronia Road, Unit# 10	Barrie	ON	L4N 9B3	Canada	2,712.00
Century Mechanical Services	Unit 120, 15 Capella Court	Nepean	ON	K2K 7X1	Canada	288.15
Cheguis & Son Plumbing and Heating Ltd.	16 Overwater Road	St. Andrews	MB	R1A 2V7	Canada	274.12
CHP Management LP	PO 6100 STN F, Lockbox T6255	Toronto	ON	M4Y 2Z2	Canada	6,038.67
CHP Management LP	PO 4566 CRO, Lockbox # H4566	Halifax	NS	B3J 3Y4	Canada	9,644.06
City Of Brandon	410 9Th Street	Brandon	MB	R7A 6A2	Canada	137.82
City Of Brantford	58 Dalhousie St, P.O. Box 515	Brantford	ON	N3T 6L6	Canada	104.48
City Of Brockville (Water)	1 King St. W., P.O.Box 5000	Brockville	ON	K6V 7A5	Canada	319.41
City Of Cambridge	Tax and Water, PO Box 427	Cambridge	ON	N1R 5W8	Canada	124.68
City Of Hamilton	71 Main St., West, Po Box 2040 Stn. Lcd1	Hamilton	ON	L8N 0A3	Canada	4,449.58
City Of Kawartha Lakes (Water)	P.O. Box 696	Lindsay	ON	K9V 4W9	Canada	489.97
City Of Kingston (Licensing/Tax)	216 Ontario Street,	Kingston	ON	K7L 2Z3	Canada	95.00
City Of Kitchener	P.O.Box 1113	Kitchener	ON	N2G 4R6	Canada	309.39
City Of Oshawa, Revenue & Tax	50 Centre St., South	Oshawa	ON	L1H 3Z7	Canada	3,428.00
City Of Timmins	220 Algonquin Blvd. E	Timmins	ON	P4N 1B3	Canada	604.08
City Of Waterloo Revenue Services	PO Box 337 Station Waterloo	Waterloo	ON	N2J 4A8	Canada	1,422.20
City Of Windsor	350 City Hall Square West, 2nd Floor	Windsor	ON	N9A 6S1	Canada	13,026.00
City of Winnipeg - Water and Waste Department	510 Main St.	Winnipeg	MB	R3B 3M1	Canada	5,639.17
CITYWIDE Property Maintenance Inc.	11 Centennial Rd, Unit 8	Kitchener	ON	N2B 3E9	Canada	2,237.40
Corporate Express /Staples	C/O T04446C P.O. Box4446, Stn A	Toronto	ON	M5W 4A2	Canada	14,168.62
Cotton Inc.	2125 Fruitbelt Parkway	Niagara Falls	ON	L2J 0A5	Canada	255.38
Crombie REIT	610 East River Road, Suite# 200	New Glasgow	NS	B2H 3S2	Canada	34,580.39
Crowe Soberman LLP	2 St.Clair Avenue East, Suite 1100	Toronto	ON	M4T 2T6	Canada	151,789.00
Crownfire - 1704222 Ontario Inc.	140 West Street	Brantford	ON	N3T 3G3	Canada	50,591.79
Crystal Glass Canada Ltd.	4821 17 Ave SE	Calgary	AB	T2A 0V3	Canada	1,640.40
Culligan Water	3918 Walker Road	Windsor	ON	N8W 3T3	Canada	2.05
Cushman & Wakefield Asset Services	Mic Mac Mall Limited Partnership, 21 Mic Mac Blvd.	Dartmouth	NS	B3A 4N3	Canada	538,378.53
David Punnett	150 Norfolk St, PO Box 431	Guelph	ON	N1H 4J9	Canada	1,125.00
Dentons	77 King Street West, Suite 400, TD Centre	Toronto	ON	M5K 0A1	Canada	95,882.92
Dial Locksmith Ltd	10771-101 Street	Edmonton	AB	T5H 2S5	Canada	113.40
Director Family Responsibility	Ministry Of Community & Social Services, PO Box 2204, Stn P	Downsview	ON	M5S 3E9	Canada	734.00
Dr. Bassam Aabed OPTOMETRY	2121 Carling Avenue, unit 73	Ottawa	ON	K2A 1S3	Canada	800.00
Dr. Maninderjeet Singh	2960 Kingsway Drive	Kitchener	ON	N2C 1X1	Canada	300.00
DR. VINCENT LU	1270 Finch Avenue West	North York	ON	M3J 3J7	Canada	3,996.44
Durham Aviation Service Ltd.	1190 Keith Ross Dr	Oshawa	ON	L1J 0C7	Canada	17,236.27
Eagle Financial Services Ltd.	6 Tarbert Road	Toronto	ON	M2M 2Y2	Canada	14,869.68
Elexicon Energy	Box 4466 Station A	Toronto	ON	M5W 4C5	Canada	3,335.21
Enbridge Gas Distribution Inc.	P.O. Box 644	Scarborough	ON	M1K 5H1	Canada	41,267.28
Enercare Home Services	PO Box 9925, Stn A	Toronto	ON	M5W 2J2	Canada	397.51
Enova Kitchener Wilmot Hydro	Box 9021, 301 Victoria Street South	Kitchener	ON	N2G 4P1	Canada	641.28
Enova Waterloo North Hydro	526 County Squire Road	Waterloo	ON	N2J 4G8	Canada	2,814.54
Entegrus Powerlines Inc.	P O Box 70	Chatham	ON	N7M 5K2	Canada	853.76
Enwin Utilities	4545 Rhodes Dr., PO Box 1625 Stn A	Windsor	ON	N8W 5T1	Canada	1,929.84
Erth Solutions	P.O. Box 271	Dorchester	ON	N0L 1G0	Canada	125.35
Everyday Office Supplies Inc.	PO Box 91525 Toronto RPO West Side,	Toronto	ON	M6E 0A2	Canada	2,291.83
Fast Services General Maintenance	12 Macklem Ave	Toronto	ON	M6J 3M2	Canada	3,254.40
Federal Express Canada Corporation	P.O.Box 4626, Toronto Stn A	Toronto	ON	M5W 5B4	Canada	946.42
Festival Hydro	P.O. Box 397	Stratford	ON	L4Y 0G4	Canada	755.81
Finchdale Plaza Limited	255 Lesmill Road	Toronto	ON	M3B 2V1	Canada	77,326.26
Flamborough South Centre Inc.	2500 Appleby Line, Suite# 200	Burlington	ON	L7L 0A2	Canada	123,961.56
Fu Associates Ltd.	1185 Queensway East, Unit 10A	Mississauga	ON	L4Y 0G4	Canada	2,988.85
General Construction Inc	2 Haverhill Circle	North York	ON	M6L 2R8	Canada	1,988.80
GFL Environmental Inc.	PO BOX 150	Concord	ON	L4K 1B2	Canada	10,425.31

Glass Canada Limited	330-A Exeter Road	London	ON	N6L 1A3	Canada	5,429.65
Glass Doctor	4350 Glanworth Drive	London	ON	N6L 1J7	Canada	452.00
Gloucester Glass 2K Inc	798 Promenade Adencliff Drive	Ottawa	ON	K4A 3E4	Canada	1,491.60
Grandbridge Energy Inc.	P.O. Box 1060	Cambridge	ON	N1R 5X6	Canada	2,377.96
GSU	500 Regent St., P.O.Box 250	Sudbury	ON	P3E 4P1	Canada	1,288.60
Guelph Hydro	395 Southgate Drive	Guelph	ON	N1H 4Y1	Canada	6,914.83
Hawligraph Design Inc.	13350 Highway 12	Sunderland	ON	L0C 1H0	Canada	78,335.86
Highlander Landscapes Ltd.	63 Kay Cres	Fergus	ON	N1M 0A4	Canada	1,322.10
Home Depot Credit Services	PO Box 675, Station D	Scarborough	ON	M1R 5T4	Canada	48.86
Hydro One Networks Inc.	P.O. Box 4102, Stn A	Toronto	ON	M5L 3L3	Canada	21,966.69
Hydro Ottawa Limited	P.O Box 8700	Ottawa	ON	K1G 3S4	Canada	2,349.74
Intellect Computer Source Inc.	255 Duncan Mill Rd., Unit 102	North York	ON	M3B 3H9	Canada	23,413.10
Invahoe Cambridge II Inc.	550 King Street North,	Waterloo	ON	N2L 5W6	Canada	560,052.26
iTeraTEL Communications Inc.	445 Apple Creek Blvd., Suite 104	Markham	ON	L3R 9X7	Canada	15,841.59
Ivanhoe Cambridge Inc.	419 King Street West-Suite 120	Oshawa	ON	L1J 2K5	Canada	538,323.92
Johnson & Johnson Vision Care	P.O. Box 9530 Postal Stn A.	Toronto	ON	M5W 2K3	Canada	239,924.01
K&Y Diamond Ltd.	1801 Saint Regis	Dollard-des-Ormeaux	QC	H9B 2M9	Canada	5,560.73
Kaneff Properties Limited	8501 Mississauga Rd Suite# 200	Brampton	ON	L6Y 5G8	Canada	96,486.00
Kindred Mechanical Inc.	243 Colbeck Dr	Welland	ON	L3C 7M3	Canada	2,157.74
KINGSWAY GARDEN HOLDINGS INC.	c/o Oxford, 100 Adelaide St. West	Toronto	ON	M5H 0E2	Canada	510,241.49
Koffman Kalef LLP	19th Floor, 885 West Georgia Street	Vancouver	BC	V6C 3H4	Canada	601.12
Kreta Holdings Ltd.	10180 - 101 St.	Edmonton	AB	T5J 3S4	Canada	15,283.19
Lakefront Utility Services Inc.	207 Division St. PO Box 577	Cobourg	ON	K9A 4L3	Canada	982.28
Linde Canada Inc.	PO Box 2531, STN M	Calgary	AB	T2P 0S6	Canada	4,918.96
London - Hydro	111 Horton St., BOX 3050	London	ON	N5A 4J8	Canada	992.16
Luxtottica Canada Inc.	P.O. Box 56393, STN A	Toronto	ON	M5W 4L1	Canada	6,813.37
M & R Mechanical	42-925 Lawson Rd	London	ON	N6G 4X3	Canada	1,921.00
M.T.C.C. # 774	89 Connie Crescent	Concord	ON	L4K 1L3	Canada	799.54
Manitoba Hydro	P.O. Box 7900 Stn Main	Winnipeg	MN	R3C 5R1	Canada	4,983.92
Market Mall Leaseholds Inc.	3625 Shaganappi Trail N.W., Suite 214	Calgary	AB	T3A 0E2	Canada	231,754.70
McCray Optical Supply Inc.	Unit# 6 - 2560 Morningside Avenue	Scarborough	ON	M1X 0E2	Canada	206.24
McDougall Energy Inc.	421 Bay St. Suite 301	Sault Ste. Marie	ON	P6A 1X3	Canada	945.13
Meisystem Inc	959 Aec Drive	Wood Dale	IL	60191	USA	992.46
MERIDIAN ONE CAP	P.O. Box 30597 RPO Madison	Burnaby	BC	V5C 6J5	Canada	1,964.77
Metroland Media	P.O Box 36524, Hamilton Pro Eastgate	Hamilton	ON	L8E 5B2	Canada	600.03
Mihajlo Vujcuf	77 Royview Crescent	Woodbridge	ON	L4H 2T6	Canada	77,480.26
MILLER WASTE SYSTEMS INC	PO Box 57084, Stn A	Toronto	ON	M5W 5M5	Canada	548.13
Milton Hydro Distribution Inc.	200 Chisholm Drive	Milton	ON	L9T 3G9	Canada	439.69
Murlee Holdings Limited	45 Gordon Mackay Road	Toronto	ON	M9N 3X3	Canada	82,687.50
Nav Canada	PO Box 9632, Station T	Ottawa	On	K1G 6H1	Canada	63.43
Newton Community Capital Inc.	400-1245 West Broadway	Vancouver	ON	V6H 1G7	Canada	142,052.30
Niagara Peninsula Energy	7447 Pin Oak Dr., PO Box 120	Niagara Falls	ON	L2E 6S9	Canada	888.89
Noble Corporation	7171 JANE STREET, Dept 6650	Concord	ON	L4K 1A7	Canada	709.83
North Bay Hydro Distribution	P.O. Box 3240	North Bay	ON	P1B 8Y5	Canada	1,390.05
Northern Mechanical Service	373 Railway St	Timmins	ON	P4N 2P5	Canada	777.43
Northerntel L.P.	P.O. Box 2208, Stn P	Toronto	ON	M5S 3G1	Canada	1,987.50
Norwest Pest Control	430 Balmoral Street	Thunder Bay	ON	P7C 5G8	Canada	113.00
NT Power	590 Steven Court	Newmarket	ON	L3Y 6Z2	Canada	1,816.32
Oakville Hydro Electric	P.O. Box 1900, 861 Redwood Square	Oakville	ON	L6K 0C7	Canada	2,210.16
Ontario Tech Roofing Inc	6724 Barrisdale Dr	Mississauga	ON	L4N 2H4	Canada	1,508.60
Ontrea Inc.	6455 Macleod Trail Southwest, Suite B1	Calgary	AB	T2H 0K8	Canada	65,296.91
Ontrea Inc.	233 - 1485 Portage Avenue	Winnipeg	AB	R3G 0W4	Canada	96,100.08
Optik K & R Inc.	425 Midwest Road	Scarborough	ON	M1P 3A6	Canada	817.32
OptiSource	PO BOX 30538	New York	NY	10087-0538	USA	1,807.00
Opto Tech Inc.	N116W18111 Morse Dr, PO Box 665	Germantown	WI	53022	USA	21,153.31
Opto Tech Optikmaschinen GMBH	Sandusweg 2-4,	Wettenberg		35435	Germany	55,600.00
Orangeville Hydro Limited	400 C Line	Orangeville	ON	L9W 3Z8	Canada	1,842.50

Orkin Canada Corporation	5840 Falbourne St	Mississauga	ON	L5R 4B5	Canada	1,020.90
Oshawa Power	100 Simcoe Street South	Oshawa	ON	L1H 7M7	Canada	4,465.12
Ottawa Police Service	P.O. 9634, Station T	Ottawa	ON	K1G 6H5	Canada	172.00
Oxford In Trust For Square One	100 Adelaide Street West, Suite 900	Toronto	ON	M5H 0E2	Canada	1,015,714.99
Paradise Lifetime Rogers Inc.	c/o Realspace Mngt. 3790 Victoria Pk Ave, Suite 100	Toronto	ON	M5H 3H7	Canada	84,956.80
Paragon Dpi	2151 McCowan Rd.	Scarborough	ON	M1S 3Y6	Canada	179.63
Paul Didur Architect Inc.	222 Islington Avenue, Suite 260	Toronto	ON	M8V 3W7	Canada	2,986.03
Pitney Bowes Canada	P.O. Box 190	Orangeville	ON	L9W 2Z6	Canada	166.09
Pitney Bowes Leasing	P.O Box 278	Orangeville	ON	L9W 2Z7	Canada	474.75
Primaris Management Inc.	3100 Howard Avenue	Windsor	ON	N8X 3Y8	Canada	97,721.40
Primaris Management Inc.	435 Stone Road West	Guelph	ON	N1G 2X6	Canada	145,729.10
PUC Services Inc.	500 Second Line East, PO Box 9000	Sault Ste. Marie	ON	P6A 6P2	Canada	1,881.18
Pug Services Corp.	1867 Ashburnham Dr, po Box 4125 Stn Main	Peterborough	ON	K9J 6Z5	Canada	815.58
Quadient Canada Ltd.	150 Steelcase Rd W	Markham, ON	ON	L3R 3J9	Canada	892.87
Region of Waterloo	150 Frederick Street	Kitchener	ON	N2G 4J3	Canada	95.90
Reliance Home Comfort	P.O. Box 4504 Stn A, 25 The Esplanade	Toronto	ON	M5W 4J8	Canada	92.11
Richmond Hill Taxes	Po Box 1997, Station B	Toronto	ON	M5T 3G7	Canada	14,802.85
Richmond Hill Water & Waste Water	P.O. Box 1998, STN b	Toronto	ON	M5T 3G6	Canada	350.55
Richmond Hyland Centre Inc. C/O Westdale Development	1701 Richmond Street, Suit 3B	London	ON	N6A 3H5	Canada	186,729.95
Rogers Cable	PO box 9100	Don Mills	ON	M3C 3P9	Canada	5.59
Rogers Wireless	PO Box 9100	Don Mills	ON	M3C 3P9	Canada	14,638.05
Roofco Ontario Inc.	54 Ferndale Drive North	Barrie	ON	L4N 9V4	Canada	254.25
RPS - ITF Taunton/Wesney	157 Harwood Ave N, C004, Att B Relph	Ajax	ON	L1Z 0A1	Canada	23,878.62
Sandpiper Energy Solutions	2225 Sheppard Ave. E, Suite 800	Toronto	ON	M2J 5C2	Canada	112.00
See It Signs	PO BOX 2745, Station Main	Sarnia	ON	N7T 7C9	Canada	1,582.00
Shape Property Management Corp	106 - 9855 Austin Avenue	Burnaby	BC	V3J 1N4	Canada	5,304.92
Sharp Electronics Of Canada Ltd.	PO Box 46036 STN A	Toronto	ON	M5W 4K9	Canada	831.80
Shindico Realty Inc.	200 - 1355 Taylor Avenue	Winnipeg	MB	R3M 3Y9	Canada	72,436.42
Shred-It	PO Box 15781, Station A	Toronto	ON	M5W 1C1	Canada	3,332.19
Signs Direct	1444 Hallmark P1	Ottawa	ON	K1B 3X3	Canada	3,955.00
Signs Maker Inc.	120 Production Dr.	Toronto	ON	M1H 2X8	Canada	116,390.00
Skelton Brumwell & Associates	93 Bell Farm Road, Suite 107	Barrie	ON	M4V 1K6	Canada	4,116.79
Skyline Commercial Management Inc.	98 Macdonell Street	Guelph	ON	N1H 8K9	Canada	84,445.40
Skywords Traffic Network	449 The Queensway S, Suite 200	Keswick	ON	L4P 2C9	Canada	28,080.50
Smart Look Landscaping	Box 35, Site 200, R.R.#2	Brandon	MB	R7A 5Y2	Canada	4,945.50
Smart Security Services Inc.	180 West Beaver Creek Road	Richmond Hill	ON	L4B 1B4	Canada	25,491.52
South Edmonton Common West (JV)	10180-111 Street	Edmonton	ON	T5K 1K6	Canada	331.61
Star Metroland Media	211 Pritchard Road, Unit 4	Hamilton	ON	L8H 0G5	Canada	600.03
Starkman Professional Corporation	510-675 Cochrane Drive, East Tower	Markham	ON	L3R 0B8	Canada	44,516.76
Steinberg LLP Lawyers	1100 - 5255 Yonge St.	Toronto	ON	M2N 6P4	Canada	462.73
Stewardship Ontario	1 St. Clair Ave W, 7th Floor	Toronto	ON	M4V 1K6	Canada	6,636.81
Stewart McKelvey	PO Box 20105, Brunswick Square	Saint John	NB	E2L 5B2	Canada	1,406.25
Stewart McKelvey	900 - 1959 Upper Water Street, PO Box 997	Halifax	NS	B3J 2X2	Canada	345.00
Strata Mechanical Services Inc.	110 Paramount Road	Winnipeg	MB	R2X 2W3	Canada	187.04
Suncor Energy Products	P.O. Box 8500	Don Mills	ON	M3C 3B2	Canada	11,348.18
Sunralf Holdings Inc.	c/o Novitium Mngt. , 311 George St N., Ste L16	Peterborough	ON	K9J 3C8	Canada	77,066.00
Super Glass & Mirror Service	1-70 Eugene Street	North York	ON	M6B 3Z4	Canada	2,316.50
Supreme Capital Inc.	28169-96 Avenue	Acheson	AB	T7X 6J7	Canada	435,364.11
Sussex Realty Ltd.	274 Osborne St. N.	Winnipeg	MB	R3C 0M7	Canada	103,481.55
Synergy North	34 Cumberland St. N.	Thunder Bay	ON	P7A 4L4	Canada	2,515.19
Tbaytel	PO Box 10074	Thunder Bay	ON	P7B 6T6	Canada	857.48
Telus	PO Box 81030	Burnaby	BC	V5H 4K1	Canada	43,018.00
TELUS	PO Box 5300	Burlington	ON	L7R 4S8	Canada	12,654.08
The City Of Guelph - Finance Dept.	City Hall, 1 Carden St	Guelph	ON	N1H 3A1	Canada	2,860.00
The City Of Niagara Falls Canada	P.O. Box 1023	Niagara Falls	ON	L2E 6X5	Canada	450.78
The District Minicipality Of Muskoka	70 Pine Street	Bracebridge	ON	P1L 1N3	Canada	70.48
The Home Depot	P.O. Box 4609 STATION A	Toronto	ON	M5W 4Z5	Canada	1,566.01

The Regional Municipality Of Durham	605 Rossland Rd E. Po. Box 720	Whitby	ON	L1N 0B1	Canada	1,563.74
The Sealer People Inc.	42 Brightsview Drive	Richmond Hill	ON	L4E 3Z1	Canada	7,119.00
TI Group	115 Thorncliffe Park Drive	Toronto	ON	M4H 1M1	Canada	20,874.73
Topostar Corporation	745 Danforth Ave, Suite 302	Toronto	ON	M5J 1L4	Canada	81,757.00
Topostar Yorkville Inc.	745 Danforth Ave, suite 302	Toronto	ON	M4J 1L4	Canada	133,773.70
Toronto Hydro	PO Box 4490, STN A	Toronto	ON	M5W 4H3	Canada	200,569.18
Town Of Oakville Tax Office	1225 Trafalgar Rd.	Oakville	ON	L6H 0H3	Canada	6,413.00
Treasurer, City Of Toronto	Revenue Services Box 6000	Toronto	ON	M2N 5V3	Canada	5,843.18
Tri City Aero Maintenance	4881 Fountain Steet North, Unit 15	Breslau	ON	N0B 1M0	Canada	46,312.30
U-Haul	PO Box 52128	Phoenix	AZ	85072-2128	USA	1,491.79
Ultra Optics SDS 12-1084	PO BOX 86	Minneapolis	MN	55486-1084	USA	15,483.61
Union Development (Canada) Group Inc.	2940 Fromme Road	North Vancouver	BC	V7K 2C7	Canada	112,584.25
United Rentals Of Canada Inc.	Po Box 4526, Postal Station A	Toronto	ON	M5W 5Z9	Canada	1,605.45
Urban Planning and Economy Development Service Post C	PO Box 2570	Edmonton	AB	T5J 2G4	Canada	234.00
Utilities Kingston	P.O. Box 790	Kingston	ON	K7I 4X7	Canada	7,489.65
Valente Construction	# 16B, 25 Amy Croft Drive	Tecumseh	ON	N9K 1C7	Canada	767.38
Vican Development Ltd.	9320 Algoma Drive	Richmond	BC	V7A 3P7	Canada	2,174.41
VMC Media Inc.	98 Dupont Street	Toronto	ON	M5R 1V2	Canada	279,752.97
Waste Connections of Canada Inc. (7151)	Dept 400172, PO Box 4375 Station A	Toronto	ON	M5W 0J3	Canada	2,992.81
Waste Management	P.O. Box 4205, Stn 'A'	Toronto	ON	M5W 5L4	Canada	21,649.96
WCB Of Manitoba	333 Broadway	Winnipeg	MB	R3C 4W3	Canada	497.98
Witten LLP	2500, 10303 Jasper Avenue	Edmonton	AB	T5J 3N6	Canada	368.80
WSIB	P.O. Box 4115, Stn A	Toronto	ON	M5W 2V3	Canada	5,742.27
WYSE Meter Solutions Inc.	PO box 418 RPO Steeles West	North York	ON	M3J 0J3	Canada	596.31
Yardsmart	51 Queens Crescent	Brandon	MB	R7B 1G1	Canada	1,118.25
Yardwerks Tbay	311 Euclid Ave.	Thunder Bay	ON	P7E 6G6	Canada	2,712.00
Total Unsecured Creditors						9,731,346.31
Total Creditors						25,548,274.25