

SUPREME COURT OF NOVA SCOTIA

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C., c. C-36 AS AMENDED

AND IN THE MATTER OF A PLAN OR ARRANGEMENT OF 3306133 NOVA SCOTIA LIMITED, 1003940 NOVA SCOTIA LIMITED, HEADLINE PROMOTIONAL PRODUCTS LIMITED, BRACE CAPITAL LIMITED, BRACE HOLDINGS LIMITED AND 4648767 NOVA SCOTIA LIMITED

BETWEEN:

Fiera Private Debt Fund III LP and Fiera Private Debt Fund V LP,  
each by their general partner, Fiera Private Debt GP Inc.

Applicants

-and-

3306133 Nova Scotia Limited, 1003940 Nova Scotia Limited, Headline Promotional Products Limited, Brace Capital Limited, Brace Holdings Limited and 4648767 Nova Scotia Limited

Respondents

**MONITOR'S CERTIFICATE**

**RECITALS**

A. Pursuant to an Order of the Honourable Justice Keith of the Supreme Court of Nova Scotia (the "**Court**") dated March 13, 2024 (as amended and restated, and as may be further amended and restated from time to time, the "Initial Order"), KSV Restructuring, Inc. was appointed as monitor of the Respondents (in such capacity, the "**Monitor**") in proceedings commenced by the Applicants under the *Companies' Creditors Arrangement Act*.

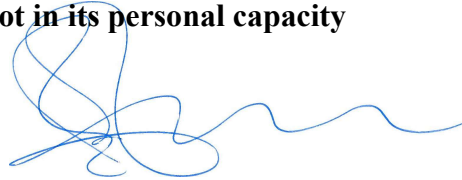
B. Pursuant to an Order of the Court dated October 18, 2024, the Court ordered (among other things) that David Boyd, a representative of Resolve Advisory Services Ltd., be discharged as Chief Restructuring Officer of the Respondents ("**CRO**"), upon the filing of a certificate by the Monitor.

**THE MONITOR CERTIFIES** the following:

1. The CRO shall be discharged with effect as of December 9, 2024.

DATED at Toronto, Ontario, this 9<sup>th</sup> day of December, 2024.

**KSV RESTRUCTURING INC., solely in its  
capacity as Monitor of the Respondents and  
not in its personal capacity**

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke extending to the right.

Per: \_\_\_\_\_

Name: Bobby Kofman

Title: President