



ksv restructuring inc.

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**Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)**

**IN THE MATTER OF THE RECEIVERSHIP OF
KATIPULT TECHNOLOGY CORP.
IN THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

Court No.: 2501-02108

1. Pursuant to an order of the Court of King’s Bench of Alberta (the “**Court**”) dated February 11, 2025 (the “**Receivership Order**”), KSV Restructuring Inc. (“**KSV**”) was appointed receiver and manager (the “**Receiver**”), without security, of all of the assets, undertakings and properties (the “**Property**”) of Katapult Technology Corp. (the “**Company**”). The Receivership Order and other relevant information is available at: <https://www.ksvadvisory.com/experience/case/katapult>.
2. The Company provides a cloud-based platform that enables investment dealers, wealth management firms, and private equity funds to efficiently create, launch, and close private capital deals.
3. The following information relates to the receivership of the Company:

Head office: 900-903 8th Ave SW, Calgary, AB
Principal line of business: Private capital fundraising software
4. Based on the most current financial information¹, the approximate book value of the Company’s assets is as follows:

Katapult Technologies Corp.:

	Estimated Book Value (CAD \$) ²
Cash and cash equivalents	124,166
Account receivable	103,182
Prepaid expenses	63,000
Total	290,348

¹ The most recent financial information available is the Company’s internal financial information as at January 31, 2025.

² Realizable values are likely to differ from the book values noted above. Such differences are expected to be material.

5. Based on a preliminary review of the Company's records, and a search conducted under the *Personal Property Security Act* (Alberta), the following is a list of creditors who have registrations against the Company.

Name of Secured Party	Amount Due (\$)
MGB Investments Limited Partnership	\$1,000,000.00
Brian Craig	\$1,000,000.00
Joseph Osinski and Judy Osinski	\$333,333.33
Mark Miller	\$333,333.33
Donna Ross-Ferrara	\$333,333.33
Royal Bank of Canada	\$33,155.72
Adventure Capital (2019) Ltd.	\$250,000.00

6. Based on the Company's books and records, a listing of potential creditors has been compiled and is attached as **Appendix "A"**. As the Receiver becomes aware of any additional creditors, it will provide a copy of this notice to those parties.
7. The principal purpose of the receivership proceedings is to facilitate a going-concern transaction on an expedited basis to the Company's major customer and maximize value for all stakeholders through the sale of the Company's assets.
8. Contact person for Receiver:

Name: Alex Cameron
 Telephone No.: (587) 287-9959
 Facsimile No.: (416) 932-6266
 Email address: acameron@ksvadvisory.com

Dated at Calgary, Alberta this 19th day of February, 2025.

KSV RESTRUCTURING INC.,
 solely in its capacity as court-appointed receiver of
 Katapult Technology Corp., and not in its personal capacity



Per: Andrew Basi
 Managing Director

**IN THE MATTER OF THE RECEIVERSHIP OF
KATIPULT TECHNOLOGY CORP.
(Preliminary list of creditors as at February 11, 2025)
(Unaudited \$)**

Appendix "A"

Secured Creditors	Address	City	Province / State	Postal / ZIP Code	Country	Amount Due (CAD \$)
MGB Investments Limited Partnership	c/o Norton Rose Fulbright Canada LLP, 400 3 Ave SW, Suite 3700	Calgary	AB	T2P 4H2	Canada	1,000,000.00
Brian Craig	c/o Norton Rose Fulbright Canada LLP, 400 3 Ave SW, Suite 3700	Calgary	AB	T2P 4H2	Canada	1,000,000.00
Joseph Osinski and Judy Osinski	c/o Norton Rose Fulbright Canada LLP, 400 3 Ave SW, Suite 3700	Calgary	AB	T2P 4H2	Canada	333,333.33
Donna Ross-Ferrara	c/o Norton Rose Fulbright Canada LLP, 400 3 Ave SW, Suite 3700	Calgary	AB	T2P 4H2	Canada	333,333.33
Mark Miller	c/o Norton Rose Fulbright Canada LLP, 400 3 Ave SW, Suite 3700	Calgary	AB	T2P 4H2	Canada	333,333.33
Royal Bank of Canada	333 8 Ave SW, 6th Floor	Calgary	AB	T2P 1C9	Canada	33,155.72
Adventure Capital (2019) Ltd.	3000, 700 9 Ave SW	Calgary	AB	T2P 3V4	Canada	250,000.00
Total Secured						3,283,155.71
Unsecured Creditors						
Cannaccord Genuity	520 3rd Ave SW, Suite 2400	Calgary	AB	T2P 0R3	Canada	3,000,000.00
RTB LLP	193 Simcoe Circle SW	Calgary	AB	T3H 4S3	Canada	162,356.25
Socium Law (William Van Horne)	1900, 700 - 2nd St. SW	Calgary	AB	T2P 2W2	Canada	96,760.56
Ernst & Young LLP	100 Adelaide Street West	Toronto	ON	M5H 0B3	Canada	49,061.25
ChurnZero, Inc.	717 D Street, 2nd Floor, NW	Washington	DC	20004	United States	17,243.08
Zoominfo Technologies LLC	805 Broadway St. Suite 900	Vancouver	WA	98660	United States	14,894.04
REVLaw	82 Richmond St. East	Toronto	ON	M5C 1P1	Canada	7,571.00
Shajani LLP	6836 - 104 St. NW	Edmonton	AB	T6H 2L6	Canada	7,518.53
KMSS Kenway Mack Slusarchuk Steward LLP	150 13 Avenue SW Suite 300	Calgary	AB	T2R 0V2	Canada	6,300.00
QB Advisory	404 Martha Street	Burlington	ON	L7R 2P8	Canada	5,512.50
CNW	88 QUEENS QUAY WEST, SUITE 3000	Toronto	ON	M5J 0B8	Canada	2,759.78
TMX - TSX Trust	301 - 100 Adelaide St W	Toronto	ON	M5H 4H1	Canada	822.83
Acetech	c/o WeWork, Bentall II, 555 Burrard St	Vancouver	BC	V7X 1M8	Canada	200.00
Mediant Communications Inc.	P.O. Box 75185	Chicago	IL	60675-5185	United States	81.49
Canada Revenue Agency	PO Box 14000, Station Main	Winnipeg	MB	R3C 3M2	Canada	TBD
Total Unsecured						3,371,081.31
Total						6,654,237.02

NOTES

1. An amount of TBD indicates that the amount due is undertermined or unknown.