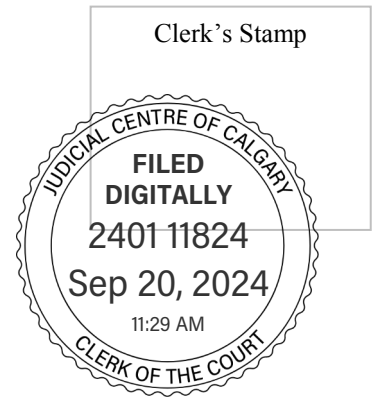


COURT FILE NUMBER 2401-11824
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF **CANADIAN IMPERIAL BANK OF
COMMERCE**
DEFENDANTS **KORITE INTERNATIONAL LIMITED
PARTNERSHIP AND KORITE
INTERNATIONAL GP INC.**
DOCUMENT **RECEIVER'S CERTIFICATE**
ADDRESS FOR Robyn Gurofsky/Jessica Cameron
SERVICE AND Fasken Martineau DuMoulin LLP
CONTACT 350 – 7th Avenue SW, Suite 3400
INFORMATION Calgary, Alberta T2P 3N9
OF PARTY FILING Telephone: (403) 261 9469/(403) 261 9468
THIS DOCUMENT Email: rgurofsky@fasken.com/
jcameron@fasken.com



RECITALS

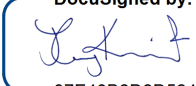
- A. Pursuant to an Order of the Honourable Justice K.M. Horner of the Court of King's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated September 5, 2024, KSV Restructuring Inc. was appointed as the receiver (the "**Receiver**") of all the assets, undertaking and property of Korite International Limited Partnership ("**Korite LP**") and its general partner, Korite International GP Inc. (together, the "**Debtors**").
- B. Pursuant to an Order of the Court dated September 5, 2024, the Court approved the asset purchase agreement dated August 23, 2024 (as may be amended, the "**Sale Agreement**") between Korite LP and Buffalo Rock Mining Co. Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser (or its nominee) of the Debtors' right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser (or its nominee) of a certificate confirming (i) the payment by the Purchaser (or its nominee) of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser (or its nominee); and (iii) the Sale Transaction has been completed to the satisfaction of the Receiver.

- C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser (or its nominee); and
3. The Sale Transaction has been completed to the satisfaction of the Receiver effective September 9, 2024.
4. This Certificate was delivered by the Receiver at 9:00 am on September 20, 2024.

KSV RESTRUCTURING INC., solely in its capacity as Receiver of the Debtors and not in its personal capacity:

DocuSigned by:

Per: _____
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Name: Jason Knight
Title: Managing Director