

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, AS AMENDED

21 Sept 2009
Court File No: CV-09-8257-00 CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
NEXIENT LEARNING INC. AND NEXIENT LEARNING CANADA INC.

M. L. O'Brien for Plaintiffs.

Sept 21/09

M. L. O'Brien for Defendants

M. B. Stinson for Committee

M. J. Swales for Creditors Trust

M. J. Swales for Defendants

The ~~trust~~ trust proceeded as an unopposed
show.

Conrad to Vengroff advised that his client
had been proceeding with the separate
in respect of the breakdown of the different
between the amount of sale proceeds and
the amount of distribution and that
it was anticipated to the point
where it was not going to take

SEP 17 2009

ONTARIO

SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding commenced at Toronto

MOTION RECORD

[Returnable September 21, 2009]

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Lawyers for the Monitor, RSM Richter Inc.

a pointer in the return. ^{Edward} The Master

Mr. Reese further advised that his client
was going to meet with the Trustee in
order to review any outstanding issues
~~with that~~ - but that such a proposed
meeting did not in fact occur on the hearing
today.

I am satisfied that the record
supports the requested relief and
as indicated above, no party opposes.

Two orders are granted. (1) Distribute
Order which has been signed in the
form presented as amended; and

(2) Order approving the 5th Report of
the Trustee as well as the activities
(3) The Trustee described in the
Report and ^{approving} the Trustee's fees + disb.
including the fees and disb of
counsel to the Trustee. This
order has been signed in the
form presented

J. H. Newby.