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## SERVICE TRANSFER NOTICE

August 22, 2023

### GAS CUSTOMER NOTICE INFORMATION

Dear Sir/Madam:

**Re: Planet Energy (Ontario) Corp.**

You are receiving this Notice because you have a Gas Supply Contract with Planet Energy (Ontario) Corp. ("Planet Energy").

As a result of a multi-million-dollar court judgment (the "Judgment") against it, on May 11, 2023, Planet Energy applied for insolvency protection by filing a Notice of Intention to Make a Proposal ("NOI") pursuant to subsection 50.4(1) of the Bankruptcy and Insolvency Act, R.S.C. 1985, c. B.-3, as amended (the "BIA"). Richter Inc. was appointed as the proposal trustee in the NOI proceedings.

Pursuant to an application filed by the Judgment creditor, on June 8, 2023, the Ontario Superior Court of Justice (Commercial List) issued an order appointing KSV Restructuring Inc. as the interim receiver (the "Interim Receiver"), under section 47.1 of the BIA, of all of Planet Energy's property, assets and undertaking acquired for, or used in relation to, the business carried on by Planet Energy (the "Business").

This Service Transfer Notice is being provided to you by the Interim Receiver on behalf of Planet Energy.

Over the course of the past several weeks, the Interim Receiver conducted a process to find a buyer for the Planet Energy Business to allow it to continue as a going concern under new ownership. Unfortunately, no acceptable bids were received, and as a result, the Interim Receiver has determined that it is in the best interests of the Planet Energy customers, creditors and other stakeholders, to implement an orderly wind-down of the Planet Energy Business in consultation with the relevant utilities. In plain words, Planet Energy is insolvent and is in the process of going out of business.

As part of the Planet Energy wind-down process, your gas supply services will be transferred by Planet Energy to the regulated gas utility for your service area before Planet Energy shuts down completely.

During the week of August 21, 2023, the Interim Receiver, on behalf of Planet Energy, will submit a service transfer request to your regulated gas distributor (the "Distributor") pursuant to Section 4.3.7.4 of the *Gas Distribution Access Rules* to transfer your gas service to the Distributor. It is expected that the effective date of the transfer to the Distributor will be at least 45 days following delivery of the service transfer request by the Interim Receiver, once a meter reading has taken place.

Following such transfer, you will be a direct customer of the Distributor, and the Distributor's standard terms and conditions and pricing will apply, including any additional charges the Distributor charges its customers. Your gas bills will continue to come from the Distributor, as they have in the past.

From the Interim Receiver's review of the Planet Energy gas customer contract pricing terms, the pricing of gas currently charged by the Distributor is less than the amount being charged by Planet Energy to most of its gas customers.

**There will be no interruption to your gas service. You do not need to contact the Distributor or take any action to maintain your gas service. You can expect to receive a Notice from the Distributor as part of the transfer process. We have been advised that a Distributor can refuse to accept the transfer if the customer has arrears owing to the Distributor.**

If you have any questions about the transfer, or the contents of this Notice, please contact Planet Energy at [customerrelations@planetenergy.ca](mailto:customerrelations@planetenergy.ca) or (during business hours) at 1-866-360-8569.

**Yours truly,**

A handwritten signature in blue ink that reads "KSV Restructuring Inc." in a cursive style.

**PLANET ENERGY (ONTARIO) CORP.,  
BY ITS INTERIM RECEIVER, KSV RESTRUCTURING INC.,  
AND NOT IN ITS PERSONAL CAPACITY**