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SERVICE TRANSFER NOTICE

August 22, 2023

UTILITY NOTICE INFORMATION

Dear Sir/Madam:

Re: Planet Energy (Ontario) Corp.

On May 11, 2023, Planet Energy (Ontario) Corp. ("Planet Energy") filed a Notice of Intention to Make a Proposal ("NOI") pursuant to subsection 50.4(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B.-3, as amended (the "BIA"). Richter Inc. was appointed as the proposal trustee in the NOI proceedings.

Pursuant to an application filed by the Companies' most significant unsecured creditor, on June 8, 2023 the Ontario Superior Court of Justice (Commercial List) issued an order appointing KSV Restructuring Inc. as the interim receiver (the "Interim Receiver"), under section 47.1 of the BIA, of all of Planet Energy's property, assets and undertaking acquired for, or used in relation to, the business carried on by Planet Energy (the "Business").

This Service Transfer Notice is being provided to you by the Interim Receiver on behalf of Planet Energy.

Over the course of the past several weeks the Interim Receiver conducted a process to find a buyer for the Planet Energy Business as a going concern. Unfortunately, no acceptable bids were received, and as a result, the Interim Receiver has determined that it is in the best interests of the Planet Energy customers, creditors and other stakeholders, to implement an orderly wind-down of the Business.

As part of the wind-down process, all gas and electrical supply services will be transferred by Planet Energy to the regulated utilities as soon as possible.

If you have any questions about the transfer, or the contents of this Notice, please contact Jordan Small or Andrew Gould of Planet Energy at jsmall@planetenergy.ca or agould@planetenergy.ca.

Yours truly,

**PLANET ENERGY (ONTARIO) CORP.,
BY ITS INTERIM RECEIVER, KSV RESTRUCTURING INC.,
AND NOT IN ITS PERSONAL CAPACITY**