



ONTARIO SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

**COUNSEL/ENDORSEMENT SLIP**

**COURT FILE NO.:** CV-18-00606314-00CL

**DATE:** March 05, 2025

**NO. ON LIST:** 1

**TITLE OF PROCEEDING:** GRANT THORNTON LIMITED, IN ITS CAPACITY AS THE COURT-APPOINTED TRUSTEE OF TEXTBOOK STUDENT SUITES (525 PRINCESS STREET) TRUSTEE CORPORATION et al v. AEOLIAN UNVESTMENTS LTD. et al  
**BEFORE:** JUSTICE CONWAY

**PARTICIPANT INFORMATION**

**For Plaintiff, Applicant, Moving Party:**

<b>Name of Person Appearing</b>	<b>Name of Party</b>	<b>Contact Info</b>
Evana Yukanna	Counsel for the plaintiff and court-appointed receiver, KSV Restructuring Inc.	yukannae@bennettjones.com
Joseph Blinick	Counsel for the plaintiff and court-appointed receiver, KSV Restructuring Inc.	blinickj@bennettjones.com
Ian Aversa	Counsel for the plaintiff and court-appointed trustee, Grant Thornton Limited	iaversa@airdberlis.com
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Cristian Delfino	Counsel for the plaintiff and court-appointed trustee, Grant Thornton Limited	cdelfino@airdberlis.com
Jon Krieger	Grant Thornton Limited, Trustee of Tier, Group of Companies	jonathan.krieger@ca.gt.com
Noah Goldstein	Plaintiff and court-appointed receiver, KSV Restructuring Inc.	ngoldstein@ksvadvisory.com
Bobby Kofman	Plaintiff and court-appointed receiver, KSV Restructuring Inc.	bkofman@ksvadvisory.com

**For Defendant, Respondent, Responding Party:**

<b>Name of Person Appearing</b>	<b>Name of Party</b>	<b>Contact Info</b>
Andrea Habas	Counsel for the defendant, Bruce Stewart and the Traditions Development Company Ltd.	ahabas@bgchlaw.ca
Marie-Christine Levasseur	AIG Canada - Insurance representative (Stewart's insurance rep)	marie-christine.levasseur@aig.com
Bruce Stewart	Defendant, on his own behalf and on behalf of the defendant Traditions Development Company Ltd.	bstewart@rogers.com
Sean Dewart	Counsel for the defendants Gregory Harris and Harris + Harris LLP	sdewart@dgllp.ca
John Davies	Defendant, on his own behalf	johndavies55@rogers.com

**For Other, Self-Represented:**

<b>Name of Person Appearing</b>	<b>Name of Party</b>	<b>Contact Info</b>

**ENDORSEMENT OF JUSTICE CONWAY:**

- [1] Judicial mediation conducted today. The plaintiffs have previously settled with all of the defendants (that defended the action), except for the Stewart defendants, the Harris defendants, and the Davies defendants.
- [2] At the mediation today, the plaintiffs agreed in principle to a settlement with the Stewart defendants for \$7 million, all inclusive, payable out of the AIG directors and officers insurance policies. The parties will be entering into a settlement agreement similar to the form used for previous settlements in this action. The settlement agreement will provide for the delivery of a statutory declaration by Mr. Stewart. It will further provide that the settlement is subject to court approval.
- [3] The plaintiffs have agreed in principle to a settlement with the Harris defendants. The parties will be entering into a settlement agreement similar to the others. The settlement is for (i) the remaining amount payable under the LawPro primary and excess policies for the Harris defendants plus (ii) the sum of \$100,000 payable by Harris + Harris LLP in equal installments over a period of 12 months commencing forthwith after court approval is obtained. This settlement is conditional on Mr. Harris delivering the robust form of statutory declaration used for Mr. Singh in this action and which is consistent with the asset declaration previously delivered by Mr. Harris. If Mr. Harris' license to practice law

is suspended or if he is disbarred, no further payments of the \$100,000 will be made during the period of suspension or after the date of any disbarment.

- [4] The plaintiffs and Mr. Davies have agreed to work cooperatively on a resolution of this action against the Davies defendants. Any such resolution will be contingent on the plaintiffs receiving the robust form of statutory declaration used for Mr. Singh and the plaintiffs being satisfied that it is consistent with the asset disclosure Mr. Davies has already made in this action.

Conway J.