

Schedule “A” – Form of Receiver’s Certificate

Court File No. CV-23-00711612-00CL

ONTARIO

SUPERIOR COURT OF JUSTICE

(COMMERCIAL LIST)

B E T W E E N:

FIERA FP REAL ESTATE FINANCING FUND, L.P.

Applicant

- and -

**VANDYK – 41 WABASH LIMITED, 1000318652 ONTARIO INC.,
VANDYK PROPERTIES INCORPORATED and JOHN VANDYK**

Respondents

TERMINATION CERTIFICATE

RECITALS

- A. Pursuant to an Order of the Honourable Justice Wilton-Siegel of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) made on January 23, 2024, KSV Restructuring Inc. (“**KSV**”) was appointed as the receiver and manager (in such capacity, the “**Receiver**”) without security, of all of the assets, undertakings and properties of Vandyk – 41 Wabash Limited (the “**Debtor**”), including the real property owned by the Debtor legally described as Part Lot 5-6, Plan 1256, Toronto as in CA291324; City of Toronto, being all of PIN 21335-0047 (LT) in LRO #66, acquired for or used in relation to a business carried on by the Debtor, including the proceeds therefrom (the “**Property**”).
- B. Pursuant to an Order of this Court dated August 15, 2024 (the “**Distribution and Termination Order**”) among other things, KSV shall be discharged as the Receiver of the Property and the Debtor’s receivership proceedings shall be terminated upon the service of

this Termination Certificate on the service list in these receivership proceedings, all in accordance with the terms of the Distribution and Termination Order.

C. Unless otherwise indicated herein, defined terms have the meanings set out in Distribution Order and Termination Order.

THE RECEIVER CERTIFIES the following:

1. The Distributions contemplated at paragraph 7 of the Distribution and Termination Order have been made; and
2. To its knowledge all matters to be attended to in connection with the Debtor's receivership proceedings, as determined by the Receiver, have been completed.

ACCORDINGLY, the Receivership Termination Time as defined in the Distribution and Termination Order has occurred.

This Certificate was delivered by the Receiver at 11:30am on September 26, 2024.

KSV RESTRUCTURING INC., solely in its capacity as Receiver of the Property, and not in its personal capacity



Per: _____

Name: David Sieradzki

Title: Managing Director