



**kSV advisory inc**

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**Estate File No.: 24-3183742**

**IN THE MATTER OF THE BANKRUPTCY OF  
VOLTEGIC ENERGY SERVICES LTD.  
OF THE TOWN OF ATHABASCA, IN THE PROVINCE OF ALBERTA**

**NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS  
(Subsection 102(1))**

Take notice that:

1. Voltegitic Energy Services Ltd. ("Voltegitic") filed an assignment in bankruptcy on February 6, 2025 and KSV Restructuring Inc. was appointed as Licensed Insolvency Trustee (the "Trustee") of Voltegitic by the Office of the Superintendent of Bankruptcy, subject to affirmation by the creditors of the Trustee's appointment.
2. The first meeting of creditors of the bankrupt will be held on the 21<sup>st</sup> day of February, 2025 at 10:00 a.m. (MST), to be convened via Teams at:

Link: <https://www.microsoft.com/en-ca/microsoft-teams/join-a-meeting>

Meeting ID: 255 716 194 610

Passcode: 3nP7hg9i

3. To be entitled to vote at the meeting, creditors must lodge with the Trustee, prior to the meeting, proofs of claim and, where necessary, proxies.
4. Enclosed with this notice is a form of proof of claim, a form of general proxy, and a list of creditors with claims of twenty-five dollars (\$25) or more, showing the amounts of their claims according to Voltegitic's books and records. Creditors can email their claims and proxy to [info@kSVadvisory.com](mailto:info@kSVadvisory.com).
5. Creditors must prove their claims against Voltegitic to receive dividends, if any, in the bankruptcy proceedings.

DATED at Calgary, Alberta, this 7<sup>th</sup> day of February, 2025

*KSV Restructuring Inc.*

**KSV RESTRUCTURING INC.  
LICENSED INSOLVENCY TRUSTEE OF  
VOLTEGIC ENERGY SERVICES LTD.,  
AND NOT IN ITS PERSONAL OR CORPORATE CAPACITIES**



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of: Alberta  
Division No.: 01 - Edmonton  
Court No.: 24-3183742  
Estate No.: 24-3183742

In the Matter of the Bankruptcy of:

**Volteq Energy Services Ltd.**

Debtor

**KSV RESTRUCTURING INC.**

Licensed Insolvency Trustee

Ordinary Administration

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Date and time of bankruptcy:	February 06, 2025, 09:06	Security:	\$0.00
Date of trustee appointment:	February 06, 2025		
Meeting of creditors:	February 21, 2025, 12:00 Via Teams Meeting ID: 255 716 194 610 Passcode: 3nP7hg9i, Alberta Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: February 06, 2025, 11:17

E-File/Dépôt Electronique

Official Receiver

Canada Place Building, 9700 Jasper Avenue NW, Suite 725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902

**Canada**

District of:  
 Division No. -  
 Court No.  
 Estate No.

Original  Amended

**-- Form 78 --**  
 Statement of Affairs (Corporate Bankruptcy)  
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of  
 Volteq Energy Services Ltd.  
 of the Town of Athabasca, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 5th day of February 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- |  |   |   |  |  |
|--|---|---|--|--|
| <input type="checkbox"/> Negative market conditions;                 | <input type="checkbox"/> Foreign Exchange Fluctuations;           | <input type="checkbox"/> Economic Downturn;                     | <input type="checkbox"/> Poor Financial Performance; | <input checked="" type="checkbox"/> Legal Matters (Provide details); |
| <input checked="" type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition;                             | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster;           | <input type="checkbox"/> Increased Cost of Doing Business;           |
| <input type="checkbox"/> Overhead Increasing;                        | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives;    | <input type="checkbox"/> Personal Issues;            | <input type="checkbox"/> Poor Management;                            |
| <input type="checkbox"/> Faulty Accounting;                          | <input type="checkbox"/> Tax Liabilities;                         | <input type="checkbox"/> Labour;                                | <input type="checkbox"/> Other (Please specify).     |  |

Provide relevant details:

[ Legal Matters ] Two of Volteq's employees died at a worksite in November 2022. Since then Volteq has had difficulty securing new work.

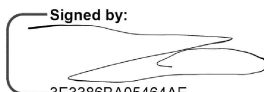
ASSETS <small>(totals from the list of assets as stated and estimated by bankrupt/debtor)</small>	LIABILITIES <small>(totals from the list of liabilities as stated and estimated by bankrupt/debtor)</small>
1. Cash on hand <span style="float:right">0,00</span>	1. Secured creditors <span style="float:right">1,144,894.23</span>
2. Deposits in financial institutions <span style="float:right">0,00</span>	2. Preferred creditors, securities, and priorities <span style="float:right">0,00</span>
3. Accounts receivable and other receivables	3. Unsecured creditors <span style="float:right">1,586,816.04</span>
Total amount <span style="float:right">220,568,34</span>	4. Contingent, trust claims or other liabilities estimated to be provable for <span style="float:right">0,00</span>
Estimated realizable value <span style="float:right">100,000,00</span> <span style="float:right">100,000,00</span>	<hr/> <hr/>
4. Inventory <span style="float:right">1,050,000,00</span>	Total liabilities <span style="float:right">2,731,710.27</span>
5. Trade fixtures, etc. <span style="float:right">20,000,00</span>	
6. Livestock <span style="float:right">0,00</span>	Surplus <span style="float:right">756,710.27</span>
7. Machinery and equipment <span style="float:right">400,000,00</span>	
8. Real property or immovables <span style="float:right">0,00</span>	
9. Furniture <span style="float:right">0,00</span>	
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.) <span style="float:right">20,000,00</span>	
11. Vehicles <span style="float:right">300,000,00</span>	
12. Securities (shares, bonds, debentures, etc.) <span style="float:right">0,00</span>	
13. Other property <span style="float:right">85,000,00</span>	
<hr/> <hr/>	
Total of lines 1 to 13 <span style="float:right">1,975,000.00</span>	
If bankrupt is a corporation, add:	
Amount of subscribed capital <span style="float:right">0,00</span>	
Amount paid on capital <span style="float:right">0,00</span>	
<hr/> <hr/>	
Balance subscribed and unpaid <span style="float:right">0,00</span>	
Estimated to produce <span style="float:right">0,00</span> <span style="float:right">0,00</span>	
<hr/> <hr/>	
Total assets <span style="float:right">1,975,000.00</span>	
<hr/> <hr/>	
Deficiency <span style="float:right">-756,710.27</span>	
<hr/> <hr/>	
Total value of assets located outside Canada included in lines 1 to 13 <span style="float:right">0,00</span>	

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset <sup>1</sup>	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
501	Intangible assets	n/a	<input type="checkbox"/>	Other - Other	100.00	44,527.17	20,000.00	44,527.17	<input type="checkbox"/>
502	Other personal property	n/a	<input type="checkbox"/>	Other - Prepaid Expenses and Deposits	100.00	205,232.13	85,000.00	205,232.13	<input type="checkbox"/>
801	Vehicles	n/a	<input type="checkbox"/>	various	100.00	615,281.59	300,000.00	0.00	<input type="checkbox"/>
1101	Trade fixtures	n/a	<input type="checkbox"/>	Business Assets - Trade Fixtures - Trade Fixtures and Furniture	100.00	40,138.79	20,000.00	0.00	<input type="checkbox"/>
1102	Machinery, equipment and plant	n/a	<input type="checkbox"/>	Business Assets - Machinery - Machinery and Equipment	100.00	558,164.98	400,000.00	68,691.13	<input type="checkbox"/>
1103	Inventory	n/a	<input type="checkbox"/>	Business Assets - Stock In Trade - Inventory	100.00	2,090,623.68	1,050,000.00	2,090,623.68	<input type="checkbox"/>
1301	Accounts receivable	3705 53 Street, Athabasca, AB, T9S 1Y4	<input type="checkbox"/>	Debts Due - Business - Accounts receivables	100.00	220,568.34	100,000.00	220,568.34	<input type="checkbox"/>
<b>Total</b>						<b>3,774,536.68</b>	<b>1,975,000.00</b>		

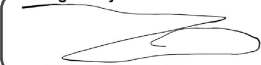
<sup>1</sup> Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

Signed by:   
 3E3386BA05464AE...  
 Tyler G.F. Arthur

05-Feb-2025  
 Date

List of Liabilities

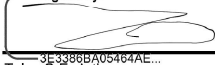
No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	1400023 Alberta Ltd o/a Jiffy Lube #1035	1151 Main Street SW Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		5,341.49	0.00	0.00	0.00	5,341.49			0.00	<input type="checkbox"/>
2	1789135 AB Ltd. o/a Aqua Max Truck & Car Wash	Box 1129 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable		2,890.80	0.00	0.00	0.00	2,890.80			0.00	<input type="checkbox"/>
3	1st Call Health & Safety Consulting Ltd	PO Box 2548 Stn. Main Whitecourt AB T7S 2A1	Accounts payable	Accounts Payable Accounts Payable		1,343.98	0.00	0.00	0.00	1,343.98			0.00	<input type="checkbox"/>
4	Alberta Rewind	8435 McIntyre Rd Edmonton AB T6E 6C3	Accounts payable	Accounts Payable Accounts Payable		9,163.33	0.00	0.00	0.00	9,163.33			0.00	<input type="checkbox"/>
5	All Pro Truck & Trailer Repair	3925 53 Street Athabasca AB T9S 1A7	Accounts payable	Accounts Payable Accounts Payable		389.55	0.00	0.00	0.00	389.55			0.00	<input type="checkbox"/>
6	Apex Distribution Inc	550 407 2nd Street SW Calgary AB T2P 2Y3	Accounts payable	Accounts Payable Accounts Payable		859.03	0.00	0.00	0.00	859.03			0.00	<input type="checkbox"/>
7	Atco Energy	PO BOX 1240 STN MAIN Edmonton AB T5J 2M4	Accounts payable	Accounts Payable Accounts Payable		4,683.68	0.00	0.00	0.00	4,683.68			0.00	<input type="checkbox"/>
8	Athabasca Automotive Ltd	4911 47 Street Athabasca AB T9S 1S9	Accounts payable	Accounts Payable Accounts Payable		2,104.97	0.00	0.00	0.00	2,104.97			0.00	<input type="checkbox"/>
9	Athabasca Home Hardware Building Centre	5001 51 Avenue Athabasca AB T9S 1E8	Accounts payable	Accounts Payable Accounts Payable		246.57	0.00	0.00	0.00	246.57			0.00	<input type="checkbox"/>
10	Athabasca Regional Waste Mgmt Services Comm.	Box 90 Athabasca AB T9S 2A2	Accounts payable	Accounts Payable Accounts Payable		1,077.40	0.00	0.00	0.00	1,077.40			0.00	<input type="checkbox"/>

Signed by:   
 3E336DA06464AE...  
 Tyler G.F. Arthur

05-Feb-2025  
 Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
11	Attack Energy Distribution Inc.	1931 Baywater Alley SW Airdrie AB T4B 0T6	Accounts payable	Accounts Payable Accounts Payable		2,801.38	0.00	0.00	0.00	2,801.38			0.00	<input type="checkbox"/>
12	Bennett Jones	4500 Bankers Hall East 855 2nd Street SW Calgary AB T2P 4K7	Accounts payable	Accounts Payable Accounts Payable		58,494.73	0.00	0.00	0.00	58,494.73			0.00	<input type="checkbox"/>
13	BHD Instrumentation Limited	8505 Argyll Road Edmonton AB T6C 4B2	Accounts payable	Accounts Payable Accounts Payable		837.59	0.00	0.00	0.00	837.59			0.00	<input type="checkbox"/>
14	BJ Electric Supplies Ltd	4143 97 Street NW Edmonton AB T6E 6E9	Accounts payable	Accounts Payable Accounts Payable		39,677.41	0.00	0.00	0.00	39,677.41			0.00	<input type="checkbox"/>
15	BROGAN FIRE & SAFETY	6035 97 Street Edmonton AB T6E 3J3	Accounts payable	Accounts Payable Accounts Payable		292.74	0.00	0.00	0.00	292.74			0.00	<input type="checkbox"/>
16	BROWN'S CHRYSLER	10447-104 AVE Westlock AB T7P 2E4	Accounts payable	Accounts Payable Accounts Payable		4,315.76	0.00	0.00	0.00	4,315.76			0.00	<input type="checkbox"/>
17	Bruin Instruments Corp.	9001 20 Street Edmonton AB T6P 1K8	Accounts payable	Accounts Payable Accounts Payable		14,598.10	0.00	0.00	0.00	14,598.10			0.00	<input type="checkbox"/>
18	Burchby Tire & Auto Ltd	5220 41 Avenue Athabasca AB T9S 1T6	Accounts payable	Accounts Payable Accounts Payable		2,626.78	0.00	0.00	0.00	2,626.78			0.00	<input type="checkbox"/>
19	Canadian Imperial Bank of Commerce	81 Bay St., CIBC Square Toronto ON M5J 0E7	Bank Loans except real property mortgage	Bank Loan	01-Jan-2023	0.00	1,144,894.23	0.00	0.00	1,144,894.23	1301,1103, 1101,1102, 501,801,502		2,629,642.45	<input type="checkbox"/>
20	Canadian Linen & Uniform Service	Box 51045, RPO Tyndall Winnipeg AB R2X 3C6	Accounts payable	Accounts Payable Accounts Payable		1,104.36	0.00	0.00	0.00	1,104.36			0.00	<input type="checkbox"/>
21	CANGAS PROPANE INC.	BOX 6449 Peace River AB T8S 1S3	Accounts payable	Accounts Payable Accounts Payable		1,956.01	0.00	0.00	0.00	1,956.01			0.00	<input type="checkbox"/>

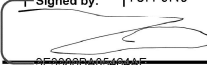
Signed by:   
Tyler G.F. Arthur

05-Feb-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
22	CVS Controls Ltd	3900 101 Street Edmonton AB T6E 0A5	Accounts payable	Accounts Payable Accounts Payable		13,073.14	0.00	0.00	0.00	13,073.14			0.00	<input type="checkbox"/>
23	D & L Automotive Parts Ltd	4006 - 53 Street Athabasca AB T9S 1B3	Accounts payable	Accounts Payable Accounts Payable		908.55	0.00	0.00	0.00	908.55			0.00	<input type="checkbox"/>
24	D & T Auto Center (1998) Ltd.	Box 475 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		5,063.13	0.00	0.00	0.00	5,063.13			0.00	<input type="checkbox"/>
25	Danny's Picker Service Ltd.	Box 131 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		60,459.49	0.00	0.00	0.00	60,459.49			0.00	<input type="checkbox"/>
26	DANTARA ENERGY SERVICES LTD	BOX 72 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		1,029.00	0.00	0.00	0.00	1,029.00			0.00	<input type="checkbox"/>
27	Digital Link Inc.	18116 102 Avenue Edmonton AB T5S 1S7	Accounts payable	Accounts Payable Accounts Payable		5,826.45	0.00	0.00	0.00	5,826.45			0.00	<input type="checkbox"/>
28	Direct Energy(780 053599970 -Office)	Box 1515 STN M Calgary AB T2P 4K2	Accounts payable	Accounts Payable Accounts Payable		3,566.15	0.00	0.00	0.00	3,566.15			0.00	<input type="checkbox"/>
29	Eben Construction Ltd.	Box 954 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		6,328.86	0.00	0.00	0.00	6,328.86			0.00	<input type="checkbox"/>
30	Edmonton Valve & Fitting Inc	4503 93 Street NW Edmonton AB T6E 5S9	Accounts payable	Accounts Payable Accounts Payable		69,632.74	0.00	0.00	0.00	69,632.74			0.00	<input type="checkbox"/>
31	Excite Automation & Controls	170, 8489 40 Street SE Calgary AB T2C 2P1	Accounts payable	Accounts Payable Accounts Payable		1,169.20	0.00	0.00	0.00	1,169.20			0.00	<input type="checkbox"/>
32	Falcon Equipment Rentals Inc.	233 Balsam Road NE PO BOX 122 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		6,055.24	0.00	0.00	0.00	6,055.24			0.00	<input type="checkbox"/>
33	FieldCap Inc.	#314, 30 Springborough Road Calgary AB T3H 0N9	Accounts payable	Accounts Payable Accounts Payable		3,753.75	0.00	0.00	0.00	3,753.75			0.00	<input type="checkbox"/>

Signed by:  
  
 Tyler G.F. Arthur

05-Feb-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
34	Fireball Equipment Ltd.	110-16815 117Ave Edmonton AB T5M 3V6	Accounts payable	Accounts Payable Accounts Payable		1,063.42	0.00	0.00	0.00	1,063.42			0.00	<input type="checkbox"/>
35	First Place Auto Parts Ltd.	10108 107 Street Westlock AB T7P 1X3	Accounts payable	Accounts Payable Accounts Payable		9,656.21	0.00	0.00	0.00	9,656.21			0.00	<input type="checkbox"/>
36	First Windshield & Glass	Box 278 901-6 St. NW Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		845.25	0.00	0.00	0.00	845.25			0.00	<input type="checkbox"/>
37	Fountain Tire (Slave Lake) Ltd.	600 HWY 88 N PO Box 1459 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		3,654.99	0.00	0.00	0.00	3,654.99			0.00	<input type="checkbox"/>
38	G2 Solar a division of DC Solutions Ltd.	9705 60th Avenue NW Edmonton AB T6E 0C4	Accounts payable	Accounts Payable Accounts Payable		9,098.76	0.00	0.00	0.00	9,098.76			0.00	<input type="checkbox"/>
39	Great Canadian Oil Change	2503 - 48 Avenue Athabasca AB T9S 0B8	Accounts payable	Accounts Payable Accounts Payable		5,627.29	0.00	0.00	0.00	5,627.29			0.00	<input type="checkbox"/>
40	Green Leaf Fuel Inc	Box 300 Boyle AB T0A 0M0	Accounts payable	Accounts Payable Accounts Payable		6,241.56	0.00	0.00	0.00	6,241.56			0.00	<input type="checkbox"/>
41	Grizzly Ridge Honda	1301 15th Ave SE Slave Lake AB T0G 2A3	Accounts payable	Accounts Payable Accounts Payable		1,083.73	0.00	0.00	0.00	1,083.73			0.00	<input type="checkbox"/>
42	Guillevin International Cie/Co.	155, Glendeer Cir SE, Suite 102 Calgary AB T2H 2S8	Accounts payable	Accounts Payable Accounts Payable		143,969.70	0.00	0.00	0.00	143,969.70			0.00	<input type="checkbox"/>
43	Heavy Equipment Repair	Box 2343 404 Balsam Road NE Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		969.91	0.00	0.00	0.00	969.91			0.00	<input type="checkbox"/>

Signed by:



Tyler G.F. Arthur


05-Feb-2025

Date



List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
44	HMFT Inc.	291 Clements Rd W Ajax ON L1S 3W7	Accounts payable	Accounts Payable Accounts Payable		3,141.60	0.00	0.00	0.00	3,141.60			0.00	<input type="checkbox"/>
45	Impact Distributors Ltd.	612 8th Avenue SW Slave Lake AB T0G 2A4	Accounts payable	Accounts Payable Accounts Payable		15,583.70	0.00	0.00	0.00	15,583.70			0.00	<input type="checkbox"/>
46	K Energy Ltd	22644-112 Ave NW Edmonton AB T5S 1Y5	Accounts payable	Accounts Payable Accounts Payable		5,261.76	0.00	0.00	0.00	5,261.76			0.00	<input type="checkbox"/>
47	KSV Advisory Inc.	324 - 8th Avenue SW, Suite 1165 Calgary AB T2P 2Z2	Accounts payable	Accounts Payable Accounts Payable		7,392.00	0.00	0.00	0.00	7,392.00			0.00	<input type="checkbox"/>
48	Linde Canada Inc.	PO Box 2531, STN M Calgary AB T2P 0S6	Accounts payable	Accounts Payable Accounts Payable		286.23	0.00	0.00	0.00	286.23			0.00	<input type="checkbox"/>
49	LloydSadd	Suite 700 10240-124 Street Edmonton AB T5N 3W6	Accounts payable	Accounts Payable Accounts Payable		60,788.44	0.00	0.00	0.00	60,788.44			0.00	<input type="checkbox"/>
50	Manitoulin Transport Inc	PO BOX 390 Gore Bay ON P0P 1H0	Accounts payable	Accounts Payable Accounts Payable		22,996.40	0.00	0.00	0.00	22,996.40			0.00	<input type="checkbox"/>
51	MANTL Canada Inc.	1500 - 510 5th Street SW Calgary AB T2P 3S2	Accounts payable	Accounts Payable Accounts Payable		1,065.75	0.00	0.00	0.00	1,065.75			0.00	<input type="checkbox"/>
52	Manulife Financial	Attn:Premium Admin Group Benef P.O. Box 1627 Waterloo ON N2J 4P4	Accounts payable	Accounts Payable Accounts Payable		4,813.23	0.00	0.00	0.00	4,813.23			0.00	<input type="checkbox"/>
53	Martin Deerline (Westlock)	10803-100 Street Westlock AB T7P 2R7	Accounts payable	Accounts Payable Accounts Payable		520.93	0.00	0.00	0.00	520.93			0.00	<input type="checkbox"/>

Signed by:  
  
 3E3386DA06464AE...  
 Tyler G.F. Arthur

05-Feb-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
54	Max Fuel Distributors Ltd.	Box 327 5401-53 Rd Ave. High Prairie AB T0G 1E0	Accounts payable	Accounts Payable Accounts Payable		69.09	0.00	0.00	0.00	69.09			0.00	<input type="checkbox"/>
55	Metercheck (1996) Ltd.	PO Box 1185 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		73.50	0.00	0.00	0.00	73.50			0.00	<input type="checkbox"/>
56	Motorman Parts & Service Ltd.	PO Box 1169 800 Main Street South Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		1,159.96	0.00	0.00	0.00	1,159.96			0.00	<input type="checkbox"/>
57	MRC Global (Canada) Ltd.	c/o Lockbox 310130 PO Box 578 Stn. M Calgary AB T2P 2J2	Accounts payable	Accounts Payable Accounts Payable		5,049.40	0.00	0.00	0.00	5,049.40			0.00	<input type="checkbox"/>
58	Noramco	70 Glacier Street Coquitlam BC V3K 5Y9	Accounts payable	Accounts Payable Accounts Payable		71,087.56	0.00	0.00	0.00	71,087.56			0.00	<input type="checkbox"/>
59	Northern Lights Executive Lodging	170 Poplar Dr Conklin AB T0P 1H0	Accounts payable	Accounts Payable Accounts Payable		866.25	0.00	0.00	0.00	866.25			0.00	<input type="checkbox"/>
60	Peavine Inn & Suites	3905 51st Ave Box 3420 High Prairie AB T0G 1E0	Accounts payable	Accounts Payable Accounts Payable		6,631.56	0.00	0.00	0.00	6,631.56			0.00	<input type="checkbox"/>
61	Pembina Controls Inc	9511 28th Avenue Edmonton AB T6N 0A3	Accounts payable	Accounts Payable Accounts Payable		22,612.81	0.00	0.00	0.00	22,612.81			0.00	<input type="checkbox"/>
62	Petro-Canada	PO Box 8500 Don Mills ON M3C 3B2	Accounts payable	Accounts Payable Accounts Payable		25,182.37	0.00	0.00	0.00	25,182.37			0.00	<input type="checkbox"/>
63	Pin Point Locating (2003) Ltd.	Box 1642 Athabasca AB T9S 2B4	Accounts payable	Accounts Payable Accounts Payable		1,034.78	0.00	0.00	0.00	1,034.78			0.00	<input type="checkbox"/>

Signed by:



3E3386BA05464AE...

Tyler G.F. Arthur

05-Feb-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
64	Primary Flow Signal Canada	2236 80 Avenue NW Edmonton AB T6P 1N2	Accounts payable	Accounts Payable Accounts Payable		6,027.00	0.00	0.00	0.00	6,027.00			0.00	<input type="checkbox"/>
65	Profire Combustion Inc	PO Box 3313 BAY 12, 55 Alberta Avenue Spruce Grove AB T7X 3A6	Accounts payable	Accounts Payable Accounts Payable		193,593.32	0.00	0.00	0.00	193,593.32			0.00	<input type="checkbox"/>
66	Protek Safety & Controls Ltd.	#10, 1715 27th Ave NE Calgary AB T2E 7E1	Accounts payable	Accounts Payable Accounts Payable		1,584.45	0.00	0.00	0.00	1,584.45			0.00	<input type="checkbox"/>
67	Purolator Courier Ltd	PO Box 4800 Stn Main Concord ON L4K 0K1	Accounts payable	Accounts Payable Accounts Payable		492.46	0.00	0.00	0.00	492.46			0.00	<input type="checkbox"/>
68	Rentokil Canada Corporation	1-99 Locke St Concord ON L4K 0J2	Accounts payable	Accounts Payable Accounts Payable		1,433.27	0.00	0.00	0.00	1,433.27			0.00	<input type="checkbox"/>
69	RFS Canada	PO Box 7446 Toronto ON M5W 3C1	Accounts payable	Accounts Payable Accounts Payable		397.39	0.00	0.00	0.00	397.39			0.00	<input type="checkbox"/>
70	Ricoh Canada Inc.	PO Box 1600 Streetsville RPO Mississauga ON L5M 0M6	Accounts payable	Accounts Payable Accounts Payable		1,597.25	0.00	0.00	0.00	1,597.25			0.00	<input type="checkbox"/>
71	Rockwell Telecom Inc.	Box 677 Glendon AB T0A 1P0	Accounts payable	Accounts Payable Accounts Payable		2,404.50	0.00	0.00	0.00	2,404.50			0.00	<input type="checkbox"/>
72	Rydan Holdings Ltd. o/a Rydan Disposal	Box 1404 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		6,383.79	0.00	0.00	0.00	6,383.79			0.00	<input type="checkbox"/>
73	Select Electrical Enter.	101 315 Slate Ave Stony Plain AB T7Z 0J2	Accounts payable	Accounts Payable Accounts Payable		20,874.00	0.00	0.00	0.00	20,874.00			0.00	<input type="checkbox"/>

Signed by:



3E3386BA05464AE

Tyler G.F. Arthur

05-Feb-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
74	SFC Energy	Unit 160 5730 80th Ave, SE Calgary AB T2C 5T9	Accounts payable	Accounts Payable Accounts Payable		49,561.63	0.00	0.00	0.00	49,561.63			0.00	<input type="checkbox"/>
75	Shaw Direct (200-3046-7614)	PO BOX 2530 STN M CALGARY AB T2P 0C2	Accounts payable	Accounts Payable Accounts Payable		901.18	0.00	0.00	0.00	901.18			0.00	<input type="checkbox"/>
76	Shaw Direct (200-3061-2942)	PO Box 2530 STN M Calgary AB T2P 0C2	Accounts payable	Accounts Payable Accounts Payable		2,219.70	0.00	0.00	0.00	2,219.70			0.00	<input type="checkbox"/>
77	Shazel Cleaning	Box 156 Fawcett AB T0G 0Y0	Accounts payable	Accounts Payable Accounts Payable		2,400.83	0.00	0.00	0.00	2,400.83			0.00	<input type="checkbox"/>
78	Sierra Industrial Ltd.	200B Caribou Trail SW Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		130.20	0.00	0.00	0.00	130.20			0.00	<input type="checkbox"/>
79	Smokin' Wands Ltd	11107 104 Avenue Westlock AB T7P 1B2	Accounts payable	Accounts Payable Accounts Payable		137.75	0.00	0.00	0.00	137.75			0.00	<input type="checkbox"/>
80	Sniper Satellite	Box 758 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		167.90	0.00	0.00	0.00	167.90			0.00	<input type="checkbox"/>
81	Songhees Marketing Ltd.	500, 404 6th Avenue SW Calgary AB T2P 0R9	Accounts payable	Accounts Payable Accounts Payable		52,608.58	0.00	0.00	0.00	52,608.58			0.00	<input type="checkbox"/>
82	Spartan Controls Ltd	305 27 Street SE Calgary AB T2A 7V2	Accounts payable	Accounts Payable Accounts Payable		43,630.47	0.00	0.00	0.00	43,630.47			0.00	<input type="checkbox"/>
83	Spilak Tank Truck Service Ltd.	PO Box 1670 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		10,779.75	0.00	0.00	0.00	10,779.75			0.00	<input type="checkbox"/>
84	Spring Fresh Mat & Linen Rentals Ltd.	9545 116 Street Grande Prairie AB T8V 5W3	Accounts payable	Accounts Payable Accounts Payable		4,176.80	0.00	0.00	0.00	4,176.80			0.00	<input type="checkbox"/>

Signed by:



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Tyler G.F. Arthur

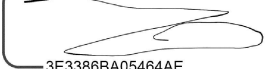
05-Feb-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
85	Stericycle ULC	P.O. Box 15781, Station A Toronto ON M5W 1C1	Accounts payable	Accounts Payable Accounts Payable		1,400.83	0.00	0.00	0.00	1,400.83			0.00	<input type="checkbox"/>
86	Strive Insure Inc	Suite 1900, 10104 - 103 Ave NW Edmonton AB T5J 3R6	Accounts payable	Accounts Payable Accounts Payable		4,672.35	0.00	0.00	0.00	4,672.35			0.00	<input type="checkbox"/>
87	Sunny Creek Contracting Ltd. (Sunny Creek Cleaning)	PO Box 104 Fawcett AB T0G 0Y0	Accounts payable	Accounts Payable Accounts Payable		2,138.33	0.00	0.00	0.00	2,138.33			0.00	<input type="checkbox"/>
88	SUR-FLO Meters & Controls Ltd	4520 50 Avenue SE Calgary AB T2B 3R4	Accounts payable	Accounts Payable Accounts Payable		41,014.13	0.00	0.00	0.00	41,014.13			0.00	<input type="checkbox"/>
89	Swift Oilfield Supply Inc	#200, 920 36th Ave Nisku AB T9E 1C6	Accounts payable	Accounts Payable Accounts Payable		19,389.45	0.00	0.00	0.00	19,389.45			0.00	<input type="checkbox"/>
90	Sword Transport Vac & Tank Service	PO Box 125 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		806.40	0.00	0.00	0.00	806.40			0.00	<input type="checkbox"/>
91	Telematic Controls Inc	3364 - 114 Avenue SE Calgary AB T2Z 3V6	Accounts payable	Accounts Payable Accounts Payable		7,726.74	0.00	0.00	0.00	7,726.74			0.00	<input type="checkbox"/>
92	TEXCAN, Div of Sonepar Canada Inc.	10499 120 Street Surrey BC V3V 4G4	Accounts payable	Accounts Payable Accounts Payable		101,421.50	0.00	0.00	0.00	101,421.50			0.00	<input type="checkbox"/>
93	The Business Factory	Box 1464 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		4,110.67	0.00	0.00	0.00	4,110.67			0.00	<input type="checkbox"/>
94	The Water Co.	PO Box 2597 Lac La Biche AB T0A 2C0	Accounts payable	Accounts Payable Accounts Payable		77.50	0.00	0.00	0.00	77.50			0.00	<input type="checkbox"/>
95	Town of Slave Lake	Box 1030 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable Accounts Payable		172.23	0.00	0.00	0.00	172.23			0.00	<input type="checkbox"/>

Signed by:



3E3386BA05464AF

Tyler G.F. Arthur

05-Feb-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
96	Twin Peak Welding Company Ltd.	Box 1442 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable		1,346.63	0.00	0.00	0.00	1,346.63			0.00	<input type="checkbox"/>
97	Unitray Systems Inc	4424 55 Avenue Edmonton AB T6B 3S2	Accounts payable	Accounts Payable		18,794.43	0.00	0.00	0.00	18,794.43			0.00	<input type="checkbox"/>
98	Untapped Modulars Ltd.	PO Box 3491 Sherwood Park AB T8H 2T3	Accounts payable	Accounts Payable		26,932.50	0.00	0.00	0.00	26,932.50			0.00	<input type="checkbox"/>
99	Water Pure & Simple	PO Box 651 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable		140.00	0.00	0.00	0.00	140.00			0.00	<input type="checkbox"/>
100	Weir Concepts Inc	7596 Wagner RD NW Edmonton AB T6E 5B2	Accounts payable	Accounts Payable		44,839.60	0.00	0.00	0.00	44,839.60			0.00	<input type="checkbox"/>
101	WESCO Distribution Canada LP	6000 Lougheed Highway Burnaby BC V5B 4V6	Accounts payable	Accounts Payable		111,665.46	0.00	0.00	0.00	111,665.46			0.00	<input type="checkbox"/>
102	Westlock Motors Ltd	10415 104 Avenue Westlock AB T7P 2E4	Accounts payable	Accounts Payable		4,294.21	0.00	0.00	0.00	4,294.21			0.00	<input type="checkbox"/>
103	Whitecap Chevrolet Buick GMC	804 Main Street SW PO Box 1727 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable		4,699.40	0.00	0.00	0.00	4,699.40			0.00	<input type="checkbox"/>
104	Wilson Rentals Ltd O/A F.E. Wilson	605 Caribou Trail SW Box 1698 Slave Lake AB T0G 2A0	Accounts payable	Accounts Payable		2,971.50	0.00	0.00	0.00	2,971.50			0.00	<input type="checkbox"/>
105	Witten LLP	2500, 10303 Jasper Avenue Edmonton AB T5J 3N6	Accounts payable	Accounts Payable		530.60	0.00	0.00	0.00	530.60			0.00	<input type="checkbox"/>

Signed by:



Tyler G.F. Arthur

05-Feb-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
106	ZIMCO Instrumentation	5631 Burbank Road SE Calgary AB T2H 1Z5	Accounts payable	Accounts Payable Accounts Payable		16,669.86	0.00	0.00	0.00	16,669.86			0.00	<input type="checkbox"/>
<b>Total</b>						<b>1,586,816.04</b>	<b>1,144,894.23</b>	<b>0.00</b>	<b>0.00</b>	<b>2,731,710.27</b>				

<sup>2</sup> Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

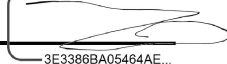
<sup>3</sup> Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Tyler G.F. Arthur, of the Town of Flatbush in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 5th day of February 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Tyler G.F. Arthur stated as being located in the Town of Athabasca in the Province of Alberta before me at the City of Toronto in the Province of Ontario, on this 5th day of February 2025 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

Signed by:  
  
 6386660D44C8472...

Catherine Theriault, Commissioner of Oaths  
 For the Province of Ontario  
 Expires February 19, 2025

Signed by:  
  
 Tyler G.F. Arthur  
 3E3386BA05464AE...

Court No.

File No.

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In the Matter of the Bankruptcy of  
Volteq Energy Services Ltd.  
of the Town of Athabasca, in the Province of Alberta

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Form 78 (8R22)  
Statement of affairs (Business bankruptcy)

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KSV Restructuring Inc. - Licensed Insolvency Trustee  
Per:

---

Jason Knight - Licensed Insolvency Trustee  
220 Bay St. Suite 1300, PO Box 20  
Toronto ON M5J 2W4  
Phone: (416) 932-6262 Fax: (416) 932-6266



District of: Alberta  
Division No. 01 - Edmonton  
Court No. 24-3183742  
Estate No. 24-3183742

**FORM 31 / 36**

Proof of Claim / Proxy

In the Matter of the Bankruptcy of  
Volteq Energy Services Ltd.  
of the Town of Athabasca, in the Province of Alberta

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: \_\_\_\_\_  
Facsimile: \_\_\_\_\_  
Email: \_\_\_\_\_  
Contact person name or position: \_\_\_\_\_  
Telephone number for contact person: \_\_\_\_\_

In the matter of the bankruptcy of Volteq Energy Services Ltd. of the Town of Athabasca in the Province of Alberta and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_, of the city of \_\_\_\_\_, a creditor in the above matter, hereby appoint \_\_\_\_\_, of \_\_\_\_\_, to be my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ with or without) power to appoint another proxyholder in his or her place.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of \_\_\_\_\_ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am \_\_\_\_\_ (state position or title) of \_\_\_\_\_, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 6th day of February 2025, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the \_\_\_\_ day of \_\_\_\_\_, and that the last payment, if any, on this debt by the debtor to the creditor was made on the \_\_\_\_ day of \_\_\_\_\_, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the \_\_\_\_ day of \_\_\_\_\_, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

**A. Unsecured claim of \$ \_\_\_\_\_**

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

- Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.

- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

**B. Claim of Lessor for disclaimer of a lease of \$ \_\_\_\_\_**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based)

**C. Secured claim of \$ \_\_\_\_\_**

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, the particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

**D. Claim by Farmer, Fisherman or Aquaculturist of \$ \_\_\_\_\_**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts)

**E. Claim by Wage Earner of \$ \_\_\_\_\_**

- That I make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,
- That I make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,

**F. Claim by Pension Plan for unpaid amount of \$ \_\_\_\_\_**

- That I make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,
- That I make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,

**G. Claim against Director of \$ \_\_\_\_\_**

(To be completed when a proposal provides for the compromise of claims against directors)  
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based)

**H. Claim of a Customer of a Bankrupt Securities Firm of \$ \_\_\_\_\_**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based)

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:  
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

**Warning:** Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Phone Number: \_\_\_\_\_  
Fax Number: \_\_\_\_\_  
E-mail Address: \_\_\_\_\_

KSV Restructuring Inc. - Licensed Insolvency Trustee

220 Bay St. Suite 1300, PO Box 20  
Toronto ON M5J 2W4  
Fax: (416) 932-6266  
E-mail: Info@ksvadvisory.com

## Guidance for Completing Form 31, *Proof of Claim*

Form 31 is used to file a proof of claim under the Bankruptcy and Insolvency Act (the Act).

If you need more information in completing this Form, contact the Licensed Insolvency Trustee (LIT) responsible for the administration of the estate.

The form should be completed by: Creditors or their authorized representatives in response to a proposal or bankruptcy.

### Creditor Contact Information

The creditor's preferred contact details for correspondence about the claim.

- This can be a mailing address, fax number or email address.
- More than one type of contact can be provided. The LIT (Licenced Insolvency Trustee) will then have the discretion to send correspondence by one of these options.

The creditor's mailing address **must** be given to allow the LIT (Licenced Insolvency Trustee) to distribute any estate funds.

Name a contact person to receive correspondence about the claim.

- This can be the creditor or the name or position of a creditor representative.
- A telephone number for the contact person can be given for communication with the LIT (Licenced Insolvency Trustee).

### Additional Details

Enter the following:

- Select if the claim relates to a bankruptcy, a proposal or a receivership.
- The full legal name of the debtor, or the full legal or trade name of the debtor corporation.
- The city and province of the debtor. The full legal name of the creditor.

The type of proceeding and the name and city of the debtor may be pre-filled by the LIT (Licenced Insolvency Trustee).

### Creditor Information

Enter the following:

- The full name of the creditor or creditor representative.
- The city and province of the creditor or creditor representative.

### Creditor Statement

The creditor or creditor representative confirms that all information related to the creditor's claim is true and completed to the best of their knowledge.

#### **Paragraphs 1 and 2:**

- If you are an employee the creditor or a creditor representative, supply your position or job title, and the full legal name of your employer.
- If the creditor is a corporation, the person completing the form must confirm that they have the authority to bind the creditor

#### **Paragraph 3 - Claim details:**

- Select if the claim relates to a bankruptcy, a receivership, a proposal or a proposal made following a notice of intention.
- The filing date of the proceeding (day, month, and year).
- This date may be pre-filled by the LIT (Licenced Insolvency Trustee).
- The full amount, in Canadian dollars, the debtor owes the creditor on the date of the proceedings, minus any counterclaims to which the debtor is entitled.
  - If the amount owing was payable in a currency other than Canadian dollars, it should be converted to Canadian dollars at the rate provided in the proposal.
  - If there is no specified rate, use the exchange rate on the filing date provided above.
- Attach supporting documents to provide all relevant details to prove the claim. This allows the LIT (Licenced Insolvency Trustee) to examine the claim and decide whether to allow it.

#### **Paragraph 4 - Confirmation of debt status:**

- Select whether all, part or none of the debt is statute-barred.
  - A debt is statute-barred when legislation extinguishes the debt or bars a creditor from taking legal action to recover on it due to the passage of time, known as the limitation period.
  - The specific conditions and the time for a debt to become statute-barred vary depending on the circumstances and relevant legislation. For most unsecured liabilities, the general limitation period is between two and six years.
  - A statute-barred debt is not a provable claim under the Act. If you have a claim, it is advisable to seek legal advice to confirm the relevant legislation and limitation period that apply to your claim.

#### **Paragraph 5 - Claim Details:**

- Provide the date (day, month, and year) when payment was owed and the date (day, month, and year) of the last payment made by the debtor for the debt, if any.
- Provide the date of the debtor's most recent acknowledgment of the debt, if any.
- Include all relevant details about the debt or obligation, e.g., the nature and history of the claim, how and when the debt or obligation was contracted, etc.

#### **Paragraph 6 - Type of Claim (according to the Act)**

Check each applicable category for the claim or claims and include the required information and supporting documentation for each claim.

##### **A. Unsecured Claim**

- For a claim against a securities firm, omit any amount claimed against the customer pool fund.

##### **Priority claims:**

If not claiming a right to a priority, check the first box and enter the amount for which there is no priority being claimed.

If claiming a right to a priority under any of paragraphs 136(1)(d), (d.01), (d.02), (d.1), (e), (f), (g) or (i) of the Act, check the corresponding box and enter the amount for which a priority is claimed.

- **Employee claims:** For unpaid wages, salaries, commissions or compensation of up to \$2000, for work done during the six months preceding the bankruptcy or receivership, check the paragraph 136(1)(d) box. The details of the claim must also be provided in section E.
- **Secured creditor claims:** For the amount not received from the realization of the security because of the legislated security for unpaid wages or pension plans for the benefit of the debtor's employees, check the paragraph 136(1)(d.01) or 136(1)(d.02) box.
- **Former partner or child support claims:** For unpaid alimony, alimentary pension, support or maintenance of a former partner or child for a lump sum or periodic payment for amounts due in the year before the bankruptcy or proposal, check the paragraph 136(1) (d.01) box.
- **Municipal tax claims:** For unpaid property taxes owed for the last two years before the bankruptcy or proposal and for which the municipality has not registered on title, check the paragraph 136(1)(e) box.

- **Lessor claims:** For unpaid rent for the three months before the bankruptcy or proposal or accelerated rent for the three months after the bankruptcy or proposal, check the paragraph 136(1)(f) box.
- **Creditor cost claims:** For legal fees and costs paid by a creditor for any process against the property of the debtor filed before the bankruptcy or proposal, check the paragraph 136(1)(g) box.
- **Insurer claims:** For claims of insurers who paid money for injuries to the debtor's employees not covered by the provisions of any workers' compensation legislation, check the paragraph 136(1)(i) box.

The total amount of all the amounts in priority must correspond to the total amount for unsecured claims reported at A.

**B. Lessor's claim for a disclaimer of a lease:**

- This is only available if the debtor used a proposal to end a commercial lease.
- Provide details of the claim, including calculations on which the claim is based.

**C. Secured claim:**

- Provide the amount of the secured debt and complete details of the security, including the date the security was given and the value at which it is assessed at the date of completing the form.
- Include copies of security and registration documents.

**D. Claims by Farmers, Fishers or Aquaculturists:**

- The amount entered on both lines should be the same.
- This claim only applies to inventory supplied by farmers, fishers or aquaculturists within 15 days of the bankruptcy date or receiver's appointment (see the filing date at Paragraph 3).
- Include sales agreements and delivery receipts.

**E. Claims by Wage Earner:**

- If the claim relates to the bankruptcy of the employer, check the subsection 81.3(8) box.
  - Enter the amount claimed for unpaid wages for work done within six months before the bankruptcy.
- If the claim relates to the appointment of a receiver to the property of the employer, check the subsection 81.4(8) box.
  - Enter the amount claimed for unpaid wages for work done within six months before the receiver's appointment.
  - A priority claim can often be filed at A for these unpaid wages under paragraph 136(1)(d). Enter the amount claimed for unpaid amounts from the pension plan.

**F. Claims by Pension Plans:**

- This claim should be filed by the pension plan administrator, not by the employee or former employee of the debtor.
- If the claim relates to the employer's bankruptcy, check the section 81.5 box.
  - Enter the amount claimed for unpaid amounts from the pension plan.
- If the claim relates to the appointment of a receiver to the property of the employer, check the section 81.6 box.
  - Enter the amount claimed for unpaid amounts from the pension plan.

**G. Claims against Directors:**

- This only applies to corporations that have filed a proposal that includes a compromise or protection from claims against the directors of the corporation made under subsection 50(13).
- A director of a corporation other than an income trust means a person who holds the position of a director regardless of their title, and in the case of an income trust, a person holding the position of trustee by any name.
- Fully explain the claim and include detailed calculations upon which the claim is based.

**H. Claims by a customer of a bankrupt securities firm:**

- A securities firm refers to a business that buys and sells securities, such as shares, mutual funds shares, notes, bonds, debentures, commodity futures, or derivatives, on behalf of its customers.
- The amount claimed must be for the net equity of the customer:
  - This is the value of the securities in the customer's account, had it been liquidated at the close of business on the date of bankruptcy, less any amount owed by the customer to the securities firm on the same date.
- Include detailed calculations upon which the claim is based.

**Paragraph 7 - Relationship to the Debtor**

- Indicate whether the creditor is related to the debtor:
  - Individuals are related if they are connected by blood, marriage, common-law partnership, or adoption.
  - Corporations are typically related to individuals who control them, as well as other corporations controlled by the same persons or are part of the same group of corporations.
- Indicate whether the creditor has dealt with the debtor in a non-arm's length manner:
  - Non-arm's length refers to a relationship or transaction between parties who are related to each other.
  - Creditors related to the debtor are generally considered not to deal with each other at arm's length.

**Paragraph 8 - Payment and Credits**

List all payments received from the debtor and credit extended to the debtor during the designated period.

- Designated period:
  - For related persons or persons who are not at arm's length, the designated period is twelve months before the date of filing in Paragraph 3.
  - Otherwise, the designated period is three months before the date of filing in Paragraph 3.
- Provide information on any transfers at undervalue by the debtor that the creditor was a party to, or is aware of, for the designated period.
  - Transfers at undervalue include all transactions, either for goods or services, for which the debtor received conspicuously less than reasonable value.
- Include all details of payments, credits or any transfers at undervalue.

**Paragraph 9 - Request for Information**

If the proof of claim relates to an individual bankrupt, you can request to receive specific information by checking the applicable box.

**Check the first box** to be informed whenever the LIT (Licenced Insolvency Trustee) reviews the bankrupt's financial situation, redetermines if they must make surplus income payments to the estate, and the new amount of these payments.

**Check the second box** to receive a copy of the LIT (Licenced Insolvency Trustee)'s report on the discharge of the bankrupt which includes information such as the reasons for bankruptcy, the bankrupt's conduct, performance of their required duties, and other relevant facts.

The LIT (Licenced Insolvency Trustee) will send a copy of the report to the creditor using the contact information provided in the **Creditor Contact Information** section.

**Paragraph 10 - Signature**

The person completing the form must sign it and include the location and specific date (day, month, and year) they signed it.

- Signing this form binds the creditor and attests that the information is full, true and complete to the best of their knowledge.
- It is a serious offence for a creditor to include any false information or to make any false claims with the intent to defraud. The offence can result in a fine of up to \$5,000, imprisonment for up to one year, or both.