

**Receiver's Certificate**

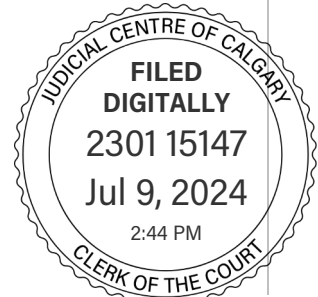
COURT FILE NUMBER 2301-15147

COURT COURT OF KING'S BENCH OF ALBERTA  
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *BANKRUPTCY  
AND INSOLVENCY ACT*, RSC 1985, C B-3,  
as amended

Clerk's Stamp



AND IN THE MATTER OF THE RECEIVERSHIP OF 772921 ALBERTA  
INC., SPRUCE IT UP LAND CORP. and RIDGE MEADOWS  
PROPERTIES LTD.

Applicant KSV RESTRUCTURING INC., in its capacity as Receiver

DOCUMENT **RECEIVER'S CERTIFICATE**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY  
Cassels Brock & Blackwell LLP  
Bankers Hall West  
3810, 888 3rd St SW  
Calgary, AB T2P 5C5

FILING THIS DOCUMENT  
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**Attention: Jeffrey Oliver / Jane Dietrich / Danielle Maréchal**

File no. 54670-8

**RECITALS**

- A. Pursuant to an Order of the Honourable Justice Burns of the Court of Queen's Bench of Alberta (the "**Court**") dated November 17, 2024, KSV Restructuring Inc. was appointed as the receiver (the "**Receiver**") of the undertakings, property and assets of Ridge Meadows Properties Ltd. (the "**Debtor**"), among others.
- B. Pursuant to an Order of the Court dated June 16, 2024, the Court approved the agreement of purchase and sale made as of June 3, 2024 (the "**Sale Agreement**") between Cedric Doerksen, Maria Doerksen (collectively, the "**Purchaser**") and the Receiver, and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in the Sale Agreement have been

satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

**THE RECEIVER CERTIFIES** the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in sections 7.1 and 7.3 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Receiver.

This Certificate was delivered by the Receiver at 11:30 am on **July 8, 2024**.

**KSV RESTRUCTURING INC., in its capacity as Receiver of the undertakings, property and assets of Ridge Meadows Properties Ltd., and not in its personal capacity.**

DocuSigned by:  
  
Per; \_\_\_\_\_  
87E48B2D2D52481...

**Name: Jason Knight**

**Title: Managing Director**